



Iowa-Southern Minnesota Barge Terminal Grain Bids

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

May 5, 2023

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Grain Report for 5/5/2023 - Final

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 5/5/2023						
CBOT	Corn	653.25 (May 23)	596.50 (Jul 23)	537.00 (Sep 23)	534.75 (Dec 23)	543.50 (Mar 24)	549.25 (May 24)	552.00 (Jul 24)
CBOT	Soybeans	1469.00 (May 23)	1436.50 (Jul 23)	1373.50 (Aug 23)	1299.75 (Sep 23)	1280.00 (Nov 23)	1288.50 (Jan 24)	1289.75 (Mar 24)
CBOT	Wheat	647.00 (May 23)	660.25 (Jul 23)	671.50 (Sep 23)	687.25 (Dec 23)	697.50 (Mar 24)	701.50 (May 24)	699.25 (Jul 24)
CBOT	White Oats	319.75 (May 23)	329.00 (Jul 23)	332.25 (Sep 23)	342.25 (Dec 23)	352.75 (Mar 24)	358.75 (May 24)	351.00 (Jul 24)
KCBT	Wheat	879.75 (May 23)	833.00 (Jul 23)	824.00 (Sep 23)	821.25 (Dec 23)	819.75 (Mar 24)	816.75 (May 24)	797.00 (Jul 24)
MGE	Wheat	821.50 (May 23)	836.00 (Jul 23)	839.75 (Sep 23)	844.00 (Dec 23)	849.25 (Mar 24)	846.25 (May 24)	831.75 (Jul 24)

Coarse

US #2 Yellow Corn (Bulk)

Barge Loading Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
North Iowa MS River	Bid	24.00N to 45.00N		6.2050-6.4150	UP 0.0750-UP 0.0600	6.3183	7.7342	DLVD-T	Current
North Iowa MS River	Bid	-50.00Z to -30.00Z	UNCH	4.8475-5.0475	UP 0.0625	4.9642	6.8008	DLVD-T	Oct New Crop
South Iowa MS River	Bid	-15.00K to 17.00N	UNCH-UP 2.00	6.0150-6.3825	UP 0.0750-UP 0.0675	6.1544	7.8375	DLVD-T	Current
South Iowa MS River	Bid	-35.00Z to -30.00Z	UNCH	4.9975-5.0475	UP 0.0625	5.0308	6.9350	DLVD-T	Oct New Crop
South Minnesota MS River	Bid	5.00N to 7.00N	UP 2.00-UNCH	6.0150-6.0350	UP 0.0950-UP 0.0750	6.0283	7.5542	DLVD-T	Current
South Minnesota MS River	Bid	-55.00Z to -50.00Z	UNCH	4.7975-4.8475	UP 0.0625	4.8225	6.6242	DLVD-T	Oct New Crop

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News-BRIAN PERSONIUS, Market Reporter
Minneapolis, MN | (612) 355-3448 | 24 Hour Market Report (612) 355-3446

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Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
North Iowa MS River	Bid	-5.00N to 13.00N		14.3150-14.4950	UP 0.1875-UP 0.1475	14.3983	16.3133	DLVD-T	Current	
North Iowa MS River	Bid	-70.00X to -40.00X	UNCH	12.1000-12.4000	UP 0.1150	12.2500	14.3242	DLVD-T	Oct	New Crop
South Iowa MS River	Bid	-4.00N to 12.00N	UNCH-UP 3.00	14.3250-14.4850	UP 0.1875-UP 0.2175	14.4100	16.4275	DLVD-T	Current	
South Iowa MS River	Bid	-45.00X to -35.00X	UNCH	12.3500-12.4500	UP 0.1150	12.3875	14.4925	DLVD-T	Oct	New Crop
South Minnesota MS River	Bid	-15.00N to -5.00N	UNCH	14.2150-14.3150	UP 0.1875	14.2817	16.1267	DLVD-T	Current	
South Minnesota MS River	Bid	-70.00X to -65.00X	UNCH	12.1000-12.1500	UP 0.1150	12.1333	14.2442	DLVD-T	Oct	New Crop

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

Source: USDA AMS Livestock, Poultry & Grain Market News
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