



Iowa-Southern Minnesota Barge Terminal Grain Bids

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

May 3, 2023

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Grain Report for 5/3/2023 - Final

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 5/3/2023						
CBOT	Corn	645.25 (May 23)	588.50 (Jul 23)	531.75 (Sep 23)	530.50 (Dec 23)	540.50 (Mar 24)	546.50 (May 24)	550.00 (Jul 24)
CBOT	Soybeans	1448.00 (May 23)	1417.50 (Jul 23)	1361.75 (Aug 23)	1292.75 (Sep 23)	1272.25 (Nov 23)	1282.25 (Jan 24)	1286.50 (Mar 24)
CBOT	Wheat	626.25 (May 23)	639.75 (Jul 23)	650.75 (Sep 23)	666.75 (Dec 23)	678.00 (Mar 24)	684.25 (May 24)	684.50 (Jul 24)
CBOT	White Oats	299.25 (May 23)	310.25 (Jul 23)	317.25 (Sep 23)	328.75 (Dec 23)	339.75 (Mar 24)	345.75 (May 24)	338.00 (Jul 24)
KCBT	Wheat	828.00 (May 23)	785.00 (Jul 23)	778.00 (Sep 23)	778.50 (Dec 23)	779.50 (Mar 24)	778.00 (May 24)	762.75 (Jul 24)
MGE	Wheat	788.50 (May 23)	803.50 (Jul 23)	807.00 (Sep 23)	815.00 (Dec 23)	823.25 (Mar 24)	823.00 (May 24)	808.00 (Jul 24)

Coarse

US #2 Yellow Corn (Bulk)

Barge Loading Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
North Iowa MS River	Bid	-17.00K to 12.00N	DN 1.00-UNCH	6.0050-6.3625	UP 0.0850-UP 0.0625	6.2167	7.7858	DLVD-T	Current
North Iowa MS River	Bid	-50.00Z to -30.00Z	UNCH	4.8050-5.0050	UP 0.1075	4.9217	6.9492	DLVD-T	Oct New Crop
South Iowa MS River	Bid	-15.00K to 12.00N	UNCH	5.9350-6.3025	UP 0.0850-UP 0.0725	6.0619	7.9025	DLVD-T	Current
South Iowa MS River	Bid	-35.00Z to -30.00Z	UNCH	4.9550-5.0050	UP 0.1075	4.9883	7.0900	DLVD-T	Oct New Crop
South Minnesota MS River	Bid	-4.00N to 3.00N	UNCH	5.8450-5.9150	UP 0.0850	5.8917	7.6467	DLVD-T	Current
South Minnesota MS River	Bid	-55.00Z to -50.00Z	UNCH	4.7550-4.8050	UP 0.1075	4.7800	6.7792	DLVD-T	Oct New Crop

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News-Carol Meinders, Market Reporter
Minneapolis, MN | (612) 355-3448 | 24 Hour Market Report (612) 355-3446

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Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
North Iowa MS River	Bid	-21.00K to -12.00N	DN 3.00-UNCH	14.0550-14.3500	UP 0.0675-UP 0.0950	14.2250	16.4317	DLVD-T	Current	
North Iowa MS River	Bid	-70.00X to -40.00X	UP 3.00-UP 5.00	12.0225-12.3225	UP 0.0800-UP 0.1000	12.1725	14.4817	DLVD-T	Oct	New Crop
South Iowa MS River	Bid	-4.00N to 6.00N	UNCH	14.1350-14.2350	UP 0.0675	14.2050	16.5550	DLVD-T	Current	
South Iowa MS River	Bid	-45.00X to -35.00X	UNCH	12.2725-12.3725	UP 0.0500	12.3100	14.6500	DLVD-T	Oct	New Crop
South Minnesota MS River	Bid	-15.00N to -5.00N	UNCH	14.0250-14.1250	UP 0.0675	14.0917	16.3625	DLVD-T	Current	
South Minnesota MS River	Bid	-70.00X to -65.00X	UNCH	12.0225-12.0725	UP 0.0500	12.0558	14.4083	DLVD-T	Oct	New Crop

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

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