



# Iowa-Southern Minnesota Barge Terminal Grain Bids

AMS Livestock, Poultry and Grain Market News  
MN Dept. of Ag Market News

May 2, 2023

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Grain Report for 5/2/2023 - Final

## Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 5/2/2023						
CBOT	Corn	638.00 (May 23)	580.00 (Jul 23)	520.75 (Sep 23)	519.75 (Dec 23)	530.00 (Mar 24)	536.50 (May 24)	540.25 (Jul 24)
CBOT	Soybeans	1439.50 (May 23)	1410.75 (Jul 23)	1358.25 (Aug 23)	1288.00 (Sep 23)	1267.25 (Nov 23)	1276.75 (Jan 24)	1279.50 (Mar 24)
CBOT	Wheat	595.50 (May 23)	609.25 (Jul 23)	620.50 (Sep 23)	637.75 (Dec 23)	650.50 (Mar 24)	657.25 (May 24)	659.25 (Jul 24)
CBOT	White Oats	291.50 (May 23)	302.50 (Jul 23)	310.25 (Sep 23)	321.75 (Dec 23)	332.75 (Mar 24)	338.75 (May 24)	331.00 (Jul 24)
KCBT	Wheat	771.25 (May 23)	740.25 (Jul 23)	735.75 (Sep 23)	738.75 (Dec 23)	741.25 (Mar 24)	741.50 (May 24)	726.75 (Jul 24)
MGE	Wheat	758.25 (May 23)	773.50 (Jul 23)	776.50 (Sep 23)	784.25 (Dec 23)	794.25 (Mar 24)	796.00 (May 24)	793.00 (Jul 24)

## Coarse

### US #2 Yellow Corn (Bulk)

#### Barge Loading Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
North Iowa MS River	Bid	-16.00K to 12.00N	DN 3.00-UNCH	5.9200-6.3000	DN 0.0450-DN 0.0250	6.1467	7.7633	DLVD-T	Current
North Iowa MS River	Bid	-50.00Z to -30.00Z	UNCH	4.6975-4.8975	DN 0.0550	4.8142	6.9392	DLVD-T	Oct New Crop
South Iowa MS River	Bid	-15.00K to 12.00N	UNCH	5.8500-6.2300	DN 0.0450-DN 0.0150	5.9800	7.8925	DLVD-T	Current
South Iowa MS River	Bid	-35.00Z to -30.00Z	UNCH	4.8475-4.8975	DN 0.0550	4.8808	7.0800	DLVD-T	Oct New Crop
South Minnesota MS River	Bid	-4.00N to 3.00N	UNCH	5.7600-5.8300	DN 0.0450	5.8067	7.6392	DLVD-T	Current
South Minnesota MS River	Bid	-55.00Z to -50.00Z	UNCH	4.6475-4.6975	DN 0.0550	4.6725	6.7692	DLVD-T	Oct New Crop

### US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News  
MN Dept of Ag Market News-BRIAN PERSONIUS, Market Reporter  
Minneapolis, MN | (612) 355-3448 | 24 Hour Market Report (612) 355-3446

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## Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
North Iowa MS River	Bid	-18.00K to -12.00N	UP 14.00-UNCH	13.9875-14.2550	DN 0.1675-DN 0.1525	14.1525	16.3517	DLVD-T	Current	
North Iowa MS River	Bid	-73.00X to -45.00X	UNCH-DN 3.00	11.9425-12.2225	DN 0.0775-DN 0.1075	12.0958	14.3992	DLVD-T	Oct	New Crop
South Iowa MS River	Bid	-4.00N to 6.00N	UNCH	14.0675-14.1675	DN 0.1675	14.1375	16.4125	DLVD-T	Current	
South Iowa MS River	Bid	-45.00X to -35.00X	UNCH	12.2225-12.3225	DN 0.0775	12.2600	14.5675	DLVD-T	Oct	New Crop
South Minnesota MS River	Bid	-15.00N to -5.00N	DN 5.00-UNCH	13.9575-14.0575	DN 0.2175-DN 0.1675	14.0242	16.2533	DLVD-T	Current	
South Minnesota MS River	Bid	-70.00X to -65.00X	UNCH	11.9725-12.0225	DN 0.0775	12.0058	14.3258	DLVD-T	Oct	New Crop

### Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGE Trade month symbols:** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

### Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

### Trade Regions / Misc Info:

For more information, click [here](#)

Source: USDA AMS Livestock, Poultry & Grain Market News  
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