



Iowa-Southern Minnesota Barge Terminal Grain Bids

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

May 1, 2023

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Grain Report for 5/1/2023 - Final

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 5/1/2023						
CBOT	Corn	639.50 (May 23)	584.50 (Jul 23)	523.75 (Sep 23)	525.25 (Dec 23)	535.25 (Mar 24)	541.75 (May 24)	546.00 (Jul 24)
CBOT	Soybeans	1454.75 (May 23)	1427.50 (Jul 23)	1370.50 (Aug 23)	1295.00 (Sep 23)	1275.00 (Nov 23)	1284.25 (Jan 24)	1285.00 (Mar 24)
CBOT	Wheat	603.75 (May 23)	618.25 (Jul 23)	630.00 (Sep 23)	647.75 (Dec 23)	660.50 (Mar 24)	667.00 (May 24)	667.25 (Jul 24)
CBOT	White Oats	294.75 (May 23)	304.75 (Jul 23)	312.50 (Sep 23)	322.75 (Dec 23)	334.00 (Mar 24)	340.00 (May 24)	332.25 (Jul 24)
KCBT	Wheat	788.25 (May 23)	757.25 (Jul 23)	755.25 (Sep 23)	759.25 (Dec 23)	762.00 (Mar 24)	761.25 (May 24)	739.75 (Jul 24)
MGE	Wheat	774.75 (May 23)	791.00 (Jul 23)	793.75 (Sep 23)	801.25 (Dec 23)	809.00 (Mar 24)	808.75 (May 24)	804.75 (Jul 24)

Coarse

US #2 Yellow Corn (Bulk)

Barge Loading Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
North Iowa MS River	Bid	-13.00K to 12.00N	UP 12.00-UNCH	5.9650-6.3250	DN 0.0050-UP 0.0450	6.1850	7.9117	DLVD-T	Current
North Iowa MS River	Bid	-50.00Z to -30.00Z	UNCH	4.7525-4.9525	DN 0.0250	4.8692	7.0092	DLVD-T	Oct New Crop
South Iowa MS River	Bid	-15.00K to 12.00N	UNCH	5.8950-6.2450	DN 0.0050-UP 0.0350	6.0175	7.9888	DLVD-T	Current
South Iowa MS River	Bid	-35.00Z to -30.00Z	UNCH	4.9025-4.9525	DN 0.0250	4.9358	7.1500	DLVD-T	Oct New Crop
South Minnesota MS River	Bid	-4.00N to 3.00N	UNCH-UP 7.00	5.8050-5.8750	DN 0.0050-UP 0.0650	5.8283	7.7500	DLVD-T	Current
South Minnesota MS River	Bid	-55.00Z to -50.00Z	UNCH	4.7025-4.7525	DN 0.0250	4.7275	6.8392	DLVD-T	Oct New Crop

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News-BRIAN PERSONIUS, Market Reporter
Minneapolis, MN | (612) 355-3448 | 24 Hour Market Report (612) 355-3446

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Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
North Iowa MS River	Bid	-32.00K to -12.00N	UNCH	14.1550-14.4075	UP 0.0825-UP 0.2150	14.2633	16.5258	DLVD-T	Current	
North Iowa MS River	Bid	-73.00X to -42.00X	UNCH	12.0200-12.3300	UP 0.1150	12.1833	14.5217	DLVD-T	Oct	New Crop
South Iowa MS River	Bid	-4.00N to 6.00N		14.2350-14.3350	UP 0.0425-UP 0.0925	14.3050	16.5619	DLVD-T	Current	
South Iowa MS River	Bid	-45.00X to -35.00X	UNCH	12.3000-12.4000	UP 0.1150	12.3375	14.6900	DLVD-T	Oct	New Crop
South Minnesota MS River	Bid	-10.00N to -5.00N	UNCH-UP 5.00	14.1750-14.2250	UP 0.0825-UP 0.1325	14.1917	16.3950	DLVD-T	Current	
South Minnesota MS River	Bid	-70.00X to -65.00X	UNCH	12.0500-12.1000	UP 0.1150	12.0833	14.4483	DLVD-T	Oct	New Crop

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

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