Daily Spot Cotton Quotations

Agricultural Marketing Service

Cotton and Tobacco Market News

25-Mar-20

Volume 102, No. 164

Spot quotations and differences are for cotton equal to the official standards, net weight, in mixed lots. Upland quotations are FOB car/truck, which includes compression and any brokerage charges. The upland base quality is color 41, leaf grade 4, staple 34 (1.05 to 1.07), mike 3.5, 3.6 and 4.3 to 4.9, strength 27.0 to 28.9 grams per tex and uniformity 81.0 to 81.9. American Pima quotations are UD free, FOB warehouse, and brokerage fees included.

Growth Areas	UPLAND SPOT PRICE QUOTATIONS			SPOT TRANSACTIONS	
	Basis	Color 41 Leaf 4 Staple 34	Color 31 Leaf 3 Staple 35	Number of Bales Provided to Cotton Program	
	ICE Futures			Today	Season
	Points	*Cents per pound*		*Bales*	*Bales*
Southeast	-225 May-20	51.19	53.44	63	43,881
North Delta	-375 May-20	49.69	51.94	100	76,951
South Delta	-375 May-20	49.69	51.94	0	8,834
East TX-OK	-500 May-20	48.44	50.69	0	486,831
West Texas	-550 May-20	47.94	50.44	0	709,209
Desert SW	-825 May-20	45.19	49.19	0	48,662
SJ Valley	-775 May-20	45.69	54.59	0	0
				Upland Total	
Average	-518 May-20	48.26	51.75	**163**	**1,374,368**
Previous day	-518 May-20	47.71	51.20		

	AMERICAN PIMA SPOT PRICE QUOTATIONS				
	Color 02, Leaf 2 - Staple 46	Color 03, Leaf 3 - Staple 44	Color 03, Leaf 3 - Staple 46	AP Total	
American Pima	110.00	90.50	98.25	**0**	**2,064**

ICE FUTURES US - CONTRACT NO. 2 1/

COLOR 41 LEAF 4, STAPLE 34, MIKE 35-49, STRENGTH 25 OR HIGHER

Month	Today	Previous	Change
	Cents per pound		
May-20	53.44	52.89 ↑	**0.55**
Jul-20	53.53	53.01 ↑	**0.52**
Oct-20	55.19	54.70 ↑	**0.49**
Dec-20	55.04	54.65 ↑	**0.39**
Mar-21	56.04	55.79 ↑	**0.25**
May-21	57.03	56.75 ↑	**0.28**
Jul-21	57.95	57.60 ↑	**0.35**
Oct-21	57.00	56.60 ↑	**0.40**
Dec-21	56.70	56.30 ↑	**0.40**
Mar-22	57.90	57.50 ↑	**0.40**

7-MARKET BASE QUOTATIONS FOR UPLAND COTTON

Season high		
1/13/2020	67.07	
Season low		
3/23/2020	46.97	

Mar 20 - Mar 26

ADJ. WORLD PRICE

49.95

CC ADJUSTMENT

0.00

FC ADJUSTMENT

2018	2019
0.22	0.07

LOAN DEFICIENCY PMT.

2.05

PIMA COMPETITIVENESS PAYMENT

6.00

TODAY'S REPORT REFLECTS CHANGES INDICATED BELOW:

Market	Basis	Color Leaf Staple	Mike	Strength	Extraneous Matter	Uniformity
Southeast						
North Delta						
South Delta						
East TX-OK						
West Texas						
Desert SW						
SJ Valley						
American Pima						

1/ Settlement prices provided by ICE Futures US

THIS REPORT IS AVAILABLE ON THE WORLD WIDE WEB AT:http://www.ams.usda.gov/mnreports/cnddsq.pdf

Source: USDA, AMS Cotton and Tobacco Market News
Memphis, Tennessee | 901-384-3016 |cottonmn@ams.usda.gov
https://www.ams.usda.gov/market-news/cotton

SOUTHEAST DIFFERENCES 25-Mar-20

Color	Leaf	Staple						
		32	33	34	35	36	37	38
11 & 21	1 & 2	-225	-50	150	250	325	375	375
	3	-225	-50	150	225	300	350	350
	4	-225	-125	75	175	275	300	300
	5	-475	-325	-225	-75	-25	-25	-25
	6	-600	-450	-400	-325	-300	-300	-300
	7	-725	-575	-550	-450	-425	-425	-425
31	1 & 2	-225	-50	125	225	300	325	325
	3	-225	-50	125	225	275	300	300
	4	-225	-125	75	175	250	275	275
	5	-475	-325	-225	-75	-50	-50	-50
	6	-600	-450	-400	-375	-350	-350	-350
	7	-725	-575	-550	-500	-475	-475	-475
41	1 & 2	-275	-100	50	150	200	200	225
	3	-275	-100	50	125	175	175	200
	4	-275	-200	51.19	100	175	175	200
	5	-550	-450	-300	-175	-125	-125	-125
	6	-675	-550	-525	-450	-425	-425	-425
	7	-775	-675	-650	-600	-575	-575	-575
51	1 & 2	-475	-300	-175	-175	-150	-150	-150
	3	-550	-325	-250	-225	-175	-175	-175
	4	-575	-325	-275	-275	-250	-250	-250
	5	-775	-650	-550	-500	-475	-475	-475
	6	-850	-675	-625	-625	-600	-600	-600
	7	-925	-800	-775	-775	-750	-750	-750
61	1-5	-775	-700	-625	-600	-600	-600	-600
	6	-950	-875	-825	-800	-800	-800	-800
	7	-1075	-950	-900	-875	-875	-875	-875
71	1-6	-1075	-1000	-950	-950	-950	-950	-950
	7	-1100	-1025	-975	-975	-975	-975	-975
12 & 22	1 & 2	-275	-100	50	150	250	250	275
	3	-275	-100	50	125	225	225	250
	4	-275	-125	0	100	200	200	225
	5	-525	-425	-300	-100	-75	-75	-75
	6	-650	-525	-525	-450	-425	-425	-425
	7	-750	-650	-650	-600	-575	-575	-575
32	1 & 2	-325	-175	-25	0	50	50	50
	3	-350	-200	-50	0	25	25	25
	4	-450	-200	-150	-100	-50	-50	-50
	5	-625	-450	-400	-375	-350	-350	-350
	6	-700	-550	-550	-525	-500	-500	-500
	7	-800	-675	-675	-650	-625	-625	-625
42	1-3	-625	-425	-225	-200	-175	-175	-175
	4	-675	-425	-275	-275	-250	-250	-250
	5	-775	-650	-425	-375	-350	-350	-350
	6	-825	-775	-625	-625	-600	-600	-600
	7	-925	-800	-775	-750	-725	-725	-725
52	1-4	-825	-700	-575	-500	-500	-500	-500
	5	-850	-850	-675	-650	-650	-650	-650
	6	-925	-900	-850	-825	-825	-825	-825
	7	-1075	-1000	-950	-925	-925	-925	-925
62	1-5	-950	-875	-825	-825	-825	-825	-825
	6	-1125	-1050	-1000	-1000	-1000	-1000	-1000
43	1-3	-900	-850	-800	-750	-725	-725	-725
	4	-925	-900	-850	-775	-750	-750	-750
	5	-950	-900	-850	-825	-825	-825	-825
	6	-1000	-925	-875	-850	-850	-850	-850
	7	-1125	-1000	-950	-925	-925	-925	-925
53	1-4	-1000	-900	-850	-800	-800	-800	-800
	5	-1125	-1075	-975	-975	-975	-975	-975
	6	-1150	-1100	-1000	-1000	-1000	-1000	-1000
	7	-1250	-1200	-1100	-1100	-1100	-1100	-1100
63	1-5	-1125	-1075	-975	-975	-975	-975	-975
	6	-1250	-1200	-1100	-1100	-1100	-1100	-1100

Mike	
Range	Diff.
25-26	-1075
27-29	-675
30-32	-525
33-34	-400
Base 35-36	0
37-42	0
Base 43-49	0
50-52	-200
53 & Above	-375

Strength (Grams per Tex)	
Range	Diff.
21.0 - 21.9	-725
22.0 - 22.9	-675
23.0 - 23.9	-650
24.0 - 24.9	-625
25.0 - 25.9	-600
26.0 - 26.9	-300
Base 27.0 - 28.9	0
29.0 - 29.9	0
30.0 - 30.9	25
31.0 - 32.9	50
33.0 & Above	50

Extraneous Matter	
Type - Level	Diff.
Prep - Level 1	-200
Prep - Level 2	-800
Other - Level 1	-450
Other - Level 2	-800
Plastic - Level 1	-4000
Plastic - Level 2	-4000

Uniformity	
Unit	Points
77.9 & Below	-125
78.0 - 78.9	-110
79.0 - 79.9	-100
80.0 - 80.9	-25
Base 81.0 - 81.9	0
82.0 - 82.9	0
83.0 - 83.9	20
84.0 - 84.9	30
85.0 - 85.9	40
86.0 & Above	50

NORTH DELTA DIFFERENCES 25-Mar-20

		Staple						
Color	Leaf	32	33	34	35	36	37	38
11 & 21	1 & 2	-225	-75	175	300	375	425	425
	3	-225	-75	150	250	350	375	375
	4	-275	-200	75	125	250	275	275
	5	-450	-325	-75	0	25	50	50
	6	-500	-475	-350	-300	-300	-300	-300
	7	-600	-575	-450	-400	-400	-400	-400
31	1 & 2	-225	-100	125	250	350	375	375
	3	-225	-100	125	225	325	350	350
	4	-275	-250	75	125	175	200	200
	5	-450	-325	-125	-50	-25	0	0
	6	-500	-475	-350	-300	-300	-300	-300
	7	-600	-575	-450	-400	-400	-400	-400
41	1 & 2	-350	-250	100	150	250	250	275
	3	-350	-250	75	100	225	225	250
	4	-375	-275	49.69	50	175	200	200
	5	-625	-500	-325	-225	-175	-175	-175
	6	-675	-600	-500	-425	-400	-400	-400
	7	-800	-775	-650	-550	-550	-575	-575
51	1-2	-675	-475	-350	-250	-250	-250	-250
	3	-725	-475	-375	-275	-275	-275	-275
	4	-750	-500	-400	-350	-350	-350	-350
	5	-825	-725	-650	-575	-550	-550	-550
	6	-950	-925	-775	-700	-700	-700	-700
	7	-1000	-975	-825	-750	-775	-775	-775
61	1-5	-850	-750	-650	-575	-575	-575	-575
	6	-950	-950	-775	-750	-750	-750	-750
	7	-1025	-1000	-875	-850	-850	-850	-850
71	1-6	-1225	-1175	-1075	-1025	-1025	-1025	-1025
	7	-1275	-1225	-1075	-1075	-1075	-1075	-1075
12 & 22	1 & 2	-275	-125	50	100	250	275	275
	3	-275	-125	25	50	200	250	250
	4	-300	-250	0	0	150	175	175
	5	-600	-475	-300	-200	-175	-150	-150
	6	-725	-650	-525	-425	-400	-400	-400
	7	-775	-750	-625	-550	-525	-525	-525
32	1 & 2	-400	-250	-100	0	50	50	50
	3	-400	-250	-100	-25	25	25	25
	4	-425	-275	-200	-100	-75	-75	-75
	5	-700	-525	-350	-325	-300	-300	-300
	6	-800	-750	-575	-525	-500	-500	-500
	7	-900	-850	-675	-625	-625	-625	-625
42	1-3	-550	-425	-325	-200	-175	-175	-175
	4	-575	-450	-350	-275	-250	-250	-250
	5	-725	-575	-425	-375	-325	-325	-325
	6	-850	-750	-600	-550	-525	-525	-525
	7	-900	-850	-700	-650	-650	-650	-650
52	1-4	-750	-575	-525	-500	-500	-500	-500
	5	-825	-725	-650	-600	-600	-600	-600
	6	-975	-875	-800	-775	-775	-775	-775
	7	-1000	-975	-900	-875	-875	-875	-875
62	1-5	-1025	-925	-850	-825	-825	-825	-825
	6	-1175	-1075	-950	-925	-925	-925	-925
43	1-3	-900	-675	-500	-475	-475	-475	-475
	4	-925	-700	-525	-500	-500	-500	-500
	5	-950	-850	-775	-750	-750	-750	-750
	6	-1050	-950	-875	-850	-850	-850	-850
	7	-1200	-1100	-1025	-1000	-1000	-1000	-1000
53	1-4	-1000	-900	-825	-800	-800	-800	-800
	5	-1075	-1000	-925	-900	-900	-900	-900
	6	-1250	-1100	-1025	-1000	-1000	-1000	-1000
	7	-1275	-1225	-1125	-1100	-1100	-1100	-1100
63	1-5	-1225	-1175	-1100	-1075	-1075	-1075	-1075
	6	-1275	-1225	-1100	-1075	-1075	-1075	-1075

Mike	
Range	Diff.
25-26	-1000
27-29	-650
30-32	-525
33-34	-425
Base 35-36	0
37-42	25
Base 43-49	0
50-52	-225
53 & Above	-375

Strength (Grams per Tex)	
Range	Diff.
21.0 - 21.9	-850
22.0 - 22.9	-800
23.0 - 23.9	-750
24.0 - 24.9	-700
25.0 - 25.9	-650
26.0 - 26.9	-200
Base 27.0 - 28.9	0
29.0 - 29.9	0
30.0 - 30.9	25
31.0 - 32.9	50
33.0 & Above	50

Extraneous Matter	
Type - Level	Diff.
Prep - Level 1	-200
Prep - Level 2	-800
Other - Level 1	-375
Other - Level 2	-785
Plastic - Level 1	-4000
Plastic - Level 2	-4000

Uniformity	
Unit	Points
77.9 & Below	-90
78.0 - 78.9	-80
79.0 - 79.9	-70
80.0 - 80.9	0
Base 81.0 - 81.9	0
82.0 - 82.9	0
83.0 - 83.9	30
84.0 - 84.9	40
85.0 - 85.9	50
86.0 & Above	60

SOUTH DELTA DIFFERENCES 25-Mar-20

Color	Leaf	Staple 32	33	34	35	36	37	38
11 & 21	1 & 2	-225	-75	175	300	375	425	425
	3	-225	-75	150	250	350	375	375
	4	-275	-200	75	125	250	275	275
	5	-450	-325	-175	-100	-75	-50	-50
	6	-500	-475	-450	-400	-400	-400	-400
	7	-600	-575	-550	-500	-500	-500	-500
31	1 & 2	-225	-100	125	250	350	375	375
	3	-225	-100	125	225	325	350	350
	4	-275	-250	75	125	175	200	200
	5	-550	-425	-225	-150	-125	-100	-100
	6	-600	-575	-450	-400	-400	-400	-400
	7	-700	-675	-550	-500	-500	-500	-500
41	1 & 2	-350	-250	100	150	250	250	275
	3	-350	-250	75	100	225	225	250
	4	-375	-275	49.69	50	175	200	200
	5	-625	-500	-325	-225	-175	-175	-175
	6	-675	-600	-500	-425	-400	-425	-425
	7	-800	-775	-650	-550	-550	-575	-575
51	1-2	-675	-475	-300	-200	-200	-200	-200
	3	-725	-475	-325	-225	-225	-225	-225
	4	-750	-500	-350	-300	-300	-300	-300
	5	-825	-725	-625	-575	-550	-550	-550
	6	-925	-825	-775	-700	-700	-700	-700
	7	-1100	-1075	-925	-800	-800	-800	-800
61	1-5	-850	-750	-650	-575	-575	-575	-575
	6	-925	-850	-775	-750	-750	-750	-750
	7	-1125	-1100	-975	-850	-850	-850	-850
71	1-6	-1225	-1175	-1075	-1025	-1025	-1025	-1025
	7	-1275	-1225	-1125	-1075	-1075	-1075	-1075
12 & 22	1 & 2	-275	-125	50	100	250	275	275
	3	-275	-125	25	50	200	250	250
	4	-300	-250	0	0	150	175	175
	5	-600	-475	-300	-200	-175	-150	-150
	6	-725	-650	-525	-425	-400	-400	-400
	7	-775	-750	-625	-550	-525	-525	-525
32	1 & 2	-400	-250	-100	0	50	50	50
	3	-400	-250	-100	-25	25	25	25
	4	-425	-275	-200	-100	-75	-75	-75
	5	-700	-525	-350	-325	-300	-300	-300
	6	-800	-750	-575	-525	-500	-500	-500
	7	-900	-850	-675	-625	-625	-625	-625
42	1-3	-550	-425	-325	-200	-175	-175	-175
	4	-575	-450	-350	-275	-225	-225	-225
	5	-725	-575	-425	-375	-325	-325	-325
	6	-850	-750	-600	-525	-500	-500	-500
	7	-900	-850	-700	-650	-650	-650	-650
52	1-4	-750	-575	-525	-500	-500	-500	-500
	5	-875	-725	-650	-600	-600	-600	-600
	6	-925	-875	-800	-775	-775	-775	-775
	7	-1025	-975	-900	-875	-875	-875	-875
62	1-5	-1025	-925	-850	-825	-825	-825	-825
	6	-1175	-1075	-950	-925	-925	-925	-925
43	1-3	-900	-675	-475	-450	-450	-450	-450
	4	-925	-700	-525	-500	-500	-500	-500
	5	-950	-850	-775	-750	-750	-750	-750
	6	-1050	-950	-875	-850	-850	-850	-850
	7	-1200	-1100	-1025	-1000	-1000	-1000	-1000
53	1-4	-1000	-900	-825	-800	-800	-800	-800
	5	-1075	-1000	-925	-900	-900	-900	-900
	6	-1250	-1100	-1025	-1000	-1000	-1000	-1000
	7	-1275	-1225	-1125	-1100	-1100	-1100	-1100
63	1-5	-1225	-1175	-1100	-1075	-1075	-1075	-1075
	6	-1275	-1225	-1100	-1075	-1075	-1075	-1075

Mike	
Range	Diff.
25-26	-1100
27-29	-750
30-32	-525
33-34	-425
Base 35-36	0
37-42	25
Base 43-49	0
50-52	-225
53 & Above	-375

Strength (Grams per Tex)	
Range	Diff.
21.0 - 21.9	-850
22.0 - 22.9	-800
23.0 - 23.9	-750
24.0 - 24.9	-700
25.0 - 25.9	-650
26.0 - 26.9	-200
Base 27.0 - 28.9	0
29.0 - 29.9	0
30.0 - 30.9	25
31.0 - 32.9	50
33.0 & Above	50

Extraneous Matter	
Type - Level	Diff.
Prep - Level 1	-200
Prep - Level 2	-800
Other - Level 1	-375
Other - Level 2	-785
Plastic - Level 1	-4000
Plastic - Level 2	-4000

Uniformity	
Unit	Points
77.9 & Below	-90
78.0 - 78.9	-80
79.0 - 79.9	-70
80.0 - 80.9	0
Base 81.0 - 81.9	0
82.0 - 82.9	0
83.0 - 83.9	30
84.0 - 84.9	40
85.0 - 85.9	50
86.0 & Above	60

EAST TEXAS-OKLAHOMA DIFFERENCES 25-Mar-20

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
11 & 21	1 & 2	-425	-375	-175	150	350	575	600	625
	3	-475	-425	-200	100	300	525	525	550
	4	-550	-425	-225	50	75	350	375	375
	5	-600	-475	-400	-75	75	200	225	225
	6	-750	-600	-575	-300	-275	-75	-75	-75
	7	-825	-700	-675	-375	-350	-150	-150	-150
31	1 & 2	-475	-400	-200	50	275	475	575	600
	3	-500	-425	-225	50	225	450	525	550
	4	-600	-500	-275	25	75	300	300	300
	5	-650	-500	-425	-75	50	150	175	175
	6	-775	-625	-600	-300	-275	-125	-125	-125
	7	-850	-725	-700	-375	-350	-225	-225	-225
41	1 & 2	-575	-400	-200	50	200	425	450	450
	3	-600	-425	-225	50	150	300	325	325
	4	-650	-500	-375	48.44	75	200	225	225
	5	-775	-600	-525	-175	-100	75	125	125
	6	-925	-725	-675	-375	-350	-150	-150	-150
	7	-1025	-825	-775	-475	-425	-325	-325	-325
51	1 & 2	-775	-625	-500	-100	-50	75	100	100
	3	-775	-650	-500	-100	-50	75	100	100
	4	-825	-675	-525	-175	-125	0	25	25
	5	-875	-750	-675	-275	-200	-150	-100	-100
	6	-1050	-850	-825	-425	-400	-275	-275	-275
	7	-1150	-875	-850	-500	-475	-350	-350	-350
61	1-5	-950	-800	-725	-325	-300	-175	-175	-175
	6	-1125	-925	-875	-500	-450	-325	-325	-325
	7	-1225	-1025	-975	-600	-550	-425	-425	-425
71	1-6	-1150	-1050	-975	-575	-550	-425	-425	-425
	7	-1250	-1100	-1050	-650	-625	-500	-500	-500
12 & 22	1 & 2	-725	-500	-300	50	225	350	400	400
	3	-750	-550	-350	25	175	250	275	275
	4	-800	-575	-375	0	75	175	200	200
	5	-875	-750	-675	-275	-175	-50	25	25
	6	-1050	-850	-825	-425	-375	-275	-225	-225
	7	-1175	-975	-925	-525	-475	-375	-325	-325
32	1 & 2	-800	-700	-500	-100	25	75	125	125
	3	-825	-700	-525	-125	-75	0	50	50
	4	-875	-725	-600	-200	-175	-100	-50	-50
	5	-975	-850	-800	-375	-300	-125	-50	-50
	6	-1150	-950	-925	-550	-500	-425	-375	-375
	7	-1300	-1075	-1050	-650	-600	-525	-475	-475
42	1-3	-875	-775	-675	-200	-125	-100	-50	-50
	4	-925	-800	-700	-225	-175	-175	-125	-125
	5	-1075	-925	-825	-425	-375	-325	-275	-275
	6	-1300	-1025	-950	-575	-525	-525	-450	-450
	7	-1425	-1150	-1075	-700	-625	-575	-525	-525
52	1-4	-1125	-925	-825	-500	-500	-425	-375	-375
	5	-1200	-1025	-900	-550	-550	-500	-425	-425
	6	-1425	-1225	-1125	-700	-675	-600	-550	-550
	7	-1525	-1350	-1250	-825	-800	-675	-625	-625
62	1-5	-1250	-1100	-1050	-625	-600	-525	-475	-475
	6	-1475	-1300	-1250	-825	-800	-700	-650	-650

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
13 & 23	1 & 2	-1200	-1050	-950	-500	-425	-325	-225	-225
	3	-1225	-1075	-975	-525	-450	-350	-250	-250
	4	-1275	-1150	-1025	-575	-500	-400	-300	-300
	5	-1400	-1250	-1150	-700	-625	-525	-425	-425
	6	-1525	-1325	-1200	-800	-725	-625	-525	-525
	7	-1625	-1425	-1325	-925	-850	-750	-650	-650
33	1 & 2	-1275	-1100	-1000	-530	-475	-375	-275	-275
	3	-1275	-1100	-1000	-555	-500	-400	-275	-275
	4	-1350	-1175	-1050	-605	-550	-450	-325	-325
	5	-1500	-1275	-1175	-730	-675	-575	-450	-450
	6	-1575	-1350	-1250	-855	-800	-700	-575	-575
	7	-1675	-1475	-1350	-980	-925	-825	-700	-700
43	1-3	-1325	-1175	-1050	-605	-550	-450	-325	-325
	4	-1400	-1250	-1100	-630	-575	-475	-350	-350
	5	-1525	-1350	-1200	-760	-700	-600	-475	-475
	6	-1625	-1425	-1300	-880	-850	-750	-625	-625
	7	-1725	-1525	-1400	-980	-950	-850	-725	-725
53	1-4	-1450	-1350	-1225	-780	-775	-700	-575	-575
	5	-1550	-1425	-1325	-855	-850	-775	-650	-650
	6	-1650	-1525	-1425	-1005	-975	-900	-775	-775
	7	-1750	-1625	-1550	-1105	-1050	-975	-850	-850
63	1-5	-1650	-1500	-1375	-955	-875	-800	-675	-675
	6	-1750	-1625	-1475	-1075	-1000	-925	-800	-800
34	1 & 2	-1400	-1275	-1200	-750	-725	-650	-575	-575
	3	-1400	-1275	-1200	-750	-725	-650	-575	-575
	4	-1525	-1400	-1300	-850	-825	-750	-675	-675
	5	-1625	-1500	-1425	-975	-950	-875	-800	-800
	6	-1800	-1675	-1600	-1150	-1125	-1050	-975	-975
44	1-3	-1500	-1375	-1300	-850	-825	-750	-675	-675
	4	-1575	-1475	-1350	-900	-875	-800	-725	-725
	5	-1650	-1550	-1450	-1000	-975	-900	-825	-825
	6	-1825	-1700	-1625	-1175	-1150	-1075	-1000	-1000
54	1-4	-1600	-1500	-1425	-925	-925	-850	-800	-800
	5	-1700	-1600	-1500	-1025	-1000	-925	-875	-875

Mike

Range	Diff.
24 & Below	-1900
25-26	-1900
27-29	-1225
30-32	-925
33-34	-700
Base 35-36	0
37-42	0
Base 43-49	0
50-52	-300
53 & Above	-425

Strength

(Grams per Tex)

Range	Diff.
19.0 - 19.9	-400
20.0 - 20.9	-400
21.0 - 21.9	-375
22.0 - 22.9	-375
23.0 - 23.9	-350
24.0 - 24.9	-350
25.0 - 25.9	-275
26.0 - 26.9	-275
Base 27.0 - 28.9	0
29.0 - 29.9	0
30.0 - 30.9	0
31.0 - 32.9	0
33.0 & above	25

Uniformity

Unit	Points
77.9 & Below	-90
78.0 - 78.9	-75
79.0 - 79.9	-60
80.0 - 80.9	0
Base 81.0 - 81.9	0
82.0 - 82.9	0
83.0 - 83.9	0
84.0 - 84.9	0
85.0 - 85.9	0
86.0 & Above	0

Extraneous Matter

Type - Level	Diff.
Prep - Level 1	-200
Prep - Level 2	-500
Bark - Level 1	-350
Bark - Level 2	-525
Other - Level 1	-550
Other - Level 2	-600
Plastic - Level 1	-4000
Plastic - Level 2	-4000

WEST TEXAS DIFFERENCES 25-Mar-20

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
11 & 21	1 & 2	-350	-265	-115	110	325	500	525	565
	3	-425	-315	-165	85	250	450	475	515
	4	-450	-350	-250	75	225	400	425	440
	5	-500	-350	-275	25	175	300	300	300
	6	-675	-500	-425	-175	-150	-100	-100	-100
	7	-750	-550	-500	-250	-225	-175	-175	-175
31	1 & 2	-500	-365	-190	60	250	475	525	565
	3	-550	-390	-215	60	250	450	475	515
	4	-600	-450	-350	50	125	300	325	340
	5	-625	-475	-400	-75	25	150	150	150
	6	-775	-600	-475	-250	-250	-225	-225	-225
	7	-875	-650	-550	-300	-300	-275	-275	-275
41	1 & 2	-625	-475	-300	20	175	225	250	250
	3	-650	-500	-325	20	100	200	225	225
	4	-700	-500	-450	47.94	0	75	100	100
	5	-725	-525	-475	-150	-50	25	25	25
	6	-875	-700	-625	-400	-375	-250	-250	-250
	7	-1000	-800	-725	-450	-425	-350	-350	-350
51	1 & 2	-800	-625	-525	-175	-75	-75	-75	-75
	3	-800	-625	-525	-175	-75	-75	-75	-75
	4	-825	-625	-600	-250	-150	-150	-150	-150
	5	-825	-650	-650	-350	-275	-200	-200	-200
	6	-975	-750	-750	-475	-425	-300	-300	-300
	7	-1075	-850	-850	-575	-525	-425	-425	-425
61	1-5	-925	-750	-750	-425	-325	-225	-225	-225
	6	-1050	-825	-825	-625	-525	-400	-400	-400
	7	-1150	-975	-950	-700	-600	-500	-500	-500
71	1-6	-1125	-950	-900	-700	-600	-525	-525	-525
	7	-1200	-975	-950	-725	-675	-600	-600	-600
12 & 22	1 & 2	-700	-500	-325	0	150	250	325	325
	3	-750	-550	-350	0	100	200	275	275
	4	-750	-575	-500	-200	25	150	225	225
	5	-850	-650	-625	-350	-150	-100	-50	-50
	6	-975	-750	-725	-425	-350	-250	-200	-200
	7	-1050	-850	-800	-500	-425	-325	-275	-275
32	1 & 2	-775	-550	-350	-125	-50	-25	25	25
	3	-825	-600	-375	-175	-50	-25	25	25
	4	-875	-650	-550	-225	-50	-25	0	0
	5	-975	-800	-725	-400	-250	-225	-200	-200
	6	-1100	-875	-825	-525	-450	-425	-375	-375
	7	-1200	-975	-875	-625	-525	-500	-450	-450
42	1-3	-900	-675	-600	-275	-200	-125	-75	-75
	4	-950	-750	-625	-325	-250	-150	-100	-100
	5	-1025	-875	-775	-475	-325	-325	-275	-275
	6	-1225	-925	-875	-600	-525	-450	-400	-400
	7	-1300	-1075	-975	-725	-600	-525	-475	-475
52	1-4	-1150	-900	-850	-600	-475	-425	-375	-375
	5	-1225	-1000	-925	-650	-525	-475	-425	-425
	6	-1425	-1175	-1100	-775	-675	-625	-575	-575
	7	-1500	-1275	-1200	-875	-775	-725	-675	-675
62	1-5	-1275	-1075	-1025	-750	-650	-600	-550	-550
	6	-1450	-1225	-1175	-900	-825	-775	-725	-725

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
13 & 23	1 & 2	-1050	-825	-775	-450	-350	-325	-275	-275
	3	-1100	-850	-800	-475	-375	-350	-300	-300
	4	-1125	-925	-875	-525	-425	-400	-350	-350
	5	-1225	-1000	-975	-650	-550	-500	-450	-450
	6	-1325	-1075	-1050	-725	-625	-575	-525	-525
	7	-1400	-1175	-1125	-775	-725	-675	-625	-625
33	1 & 2	-1175	-900	-825	-500	-425	-400	-350	-350
	3	-1175	-900	-825	-500	-425	-400	-350	-350
	4	-1250	-975	-925	-575	-500	-450	-400	-400
	5	-1375	-1075	-1025	-725	-625	-550	-500	-500
	6	-1425	-1150	-1150	-775	-725	-650	-600	-600
	7	-1500	-1250	-1200	-900	-825	-750	-700	-700
43	1-3	-1225	-1000	-950	-575	-500	-450	-400	-400
	4	-1300	-1075	-1000	-625	-525	-450	-400	-400
	5	-1400	-1150	-1075	-750	-650	-575	-525	-525
	6	-1475	-1225	-1175	-850	-800	-725	-675	-675
	7	-1550	-1325	-1250	-925	-875	-800	-750	-750
53	1-4	-1400	-1250	-1150	-750	-700	-650	-600	-600
	5	-1475	-1275	-1200	-850	-800	-750	-700	-700
	6	-1600	-1375	-1300	-950	-925	-875	-825	-825
	7	-1675	-1450	-1400	-1075	-1050	-1000	-950	-950
63	1-5	-1625	-1400	-1300	-900	-825	-775	-725	-725
	6	-1675	-1475	-1350	-1050	-1000	-950	-900	-900
34	1 & 2	-1300	-1075	-1000	-650	-625	-575	-525	-525
	3	-1300	-1075	-1000	-650	-625	-575	-525	-525
	4	-1425	-1200	-1100	-750	-725	-675	-625	-625
	5	-1500	-1275	-1200	-875	-850	-800	-750	-750
	6	-1650	-1425	-1350	-1075	-1050	-1000	-950	-950
44	1-3	-1425	-1200	-1125	-775	-750	-700	-650	-650
	4	-1500	-1300	-1175	-825	-800	-750	-700	-700
	5	-1575	-1350	-1250	-925	-900	-850	-800	-800
	6	-1725	-1500	-1425	-1150	-1125	-1075	-1025	-1025
54	1-4	-1525	-1325	-1250	-900	-875	-825	-775	-775
	5	-1600	-1375	-1275	-1025	-1000	-950	-900	-900

Mike

Range	Diff.
24 & Below	-1850
25-26	-1850
27-29	-1200
30-32	-925
33-34	-700
Base 35-36	0
37-42	0
Base 43-49	0
50-52	-300
53 & Above	-425

Strength

(Grams per Tex)	
Range	Diff.
19.0 - 19.9	-400
20.0 - 20.9	-400
21.0 - 21.9	-375
22.0 - 22.9	-375
23.0 - 23.9	-350
24.0 - 24.9	-350
25.0 - 25.9	-275
26.0 - 26.9	-275
Base 27.0 - 28.9	0
29.0 - 29.9	0
30.0 - 30.9	0
31.0 - 32.9	0
33.0 & above	25

Uniformity

Unit	Points
77.9 & Below	-90
78.0 - 78.9	-75
79.0 - 79.9	-60
80.0 - 80.9	0
Base 81.0 - 81.9	0
82.0 - 82.9	0
83.0 - 83.9	0
84.0 - 84.9	0
85.0 - 85.9	0
86.0 & Above	0

Extraneous Matter

Type - Level	Diff.
Prep - Level 1	-200
Prep - Level 2	-500
Bark - Level 1	-350
Bark - Level 2	-525
Other - Level 1	-550
Other - Level 2	-600
Plastic - Level 1	-4000
Plastic - Level 2	-4000

DESERT SOUTHWEST DIFFERENCES 25-Mar-20

Color	Leaf	Staple					
		33	34	35	36	37	38
11 & 21	1 & 2	-125	100	550	895	960	1070
	3	-125	75	475	845	885	970
	4	-325	25	250	360	395	420
	5	-400	-200	-25	75	160	160
	6	-475	-375	-150	-110	-55	-55
	7	-675	-400	-225	-165	-125	-125
31	1 & 2	-200	50	500	845	905	1005
	3	-200	25	400	795	830	930
	4	-375	0	150	310	345	395
	5	-425	-225	-100	-25	45	45
	6	-500	-400	-185	-145	-65	-65
	7	-700	-425	-275	-220	-140	-140
41	1 & 2	-600	0	50	135	145	245
	3	-600	0	10	85	95	195
	4	-650	45.19	0	35	70	120
	5	-675	-525	-425	-390	-330	-330
	6	-825	-700	-525	-490	-440	-440
	7	-975	-850	-700	-670	-635	-635
51	1 & 2	-725	-550	-350	-315	-305	-305
	3	-725	-550	-350	-315	-305	-305
	4	-750	-625	-475	-425	-365	-365
	5	-850	-800	-675	-650	-600	-600
	6	-1000	-900	-775	-775	-725	-725
	7	-1200	-1100	-975	-975	-950	-950
12 & 22	1 & 2	-500	25	250	335	420	420
	3	-500	25	225	285	370	370
	4	-600	-25	200	260	345	345
	5	-625	-450	-150	-150	-75	-75
	6	-775	-650	-350	-350	-275	-275
	7	-950	-825	-600	-600	-525	-525
32	1 & 2	-600	-225	50	135	145	145
	3	-600	-225	50	135	145	145
	4	-650	-450	-100	-15	-5	-5
	5	-700	-700	-450	-450	-450	-450
	6	-900	-825	-575	-575	-575	-575
	7	-1050	-1000	-825	-825	-825	-825
42	1-3	-700	-525	-250	-200	-200	-200
	4	-725	-600	-350	-300	-300	-300
	5	-800	-775	-550	-550	-550	-550
	6	-975	-900	-675	-675	-675	-675
	7	-1175	-1075	-925	-925	-925	-925
52	1-4	-925	-800	-600	-550	-550	-550
	5	-975	-875	-700	-700	-700	-700
	6	-1075	-975	-800	-800	-800	-800
	7	-1325	-1225	-1100	-1075	-1075	-1075
43	1-3	-800	-725	-650	-575	-575	-575
	4	-900	-825	-700	-650	-650	-650
	5	-1000	-900	-725	-700	-700	-700
	6	-1100	-1000	-975	-975	-975	-975
	7	-1200	-1125	-1100	-1100	-1100	-1100
53	1-4	-1050	-950	-875	-875	-875	-875
	5	-1100	-1000	-925	-925	-925	-925
	6	-1200	-1100	-1025	-1025	-1025	-1025
	7	-1450	-1350	-1350	-1350	-1350	-1350

Mike	
Range	Diff.
24 & Below	-1350
25-26	-1150
27-29	-1050
30-32	-650
33-34	-450
35-36	0
37-42	25
43-49	0
50-52	-275
53 & Above	-500

Strength	
(Grams per Tex)	
Range	Diff.
21.0 - 21.9	-600
22.0 - 22.9	-450
23.0 - 23.9	-300
24.0 - 24.9	-225
25.0 - 25.9	-200
26.0 - 26.9	-125
Base 27.0 - 28.9	0
29.0 - 29.9	0
30.0 - 30.9	0
31.0 - 32.9	50
33.0 & above	75

Extraneous Matter	
Type - Level	Diff.
Prep - Level 1	-50
Prep - Level 2	-800
Other - Level 1	-350
Other - Level 2	-800
Plastic - Level 1	-4000
Plastic - Level 2	-4000

Uniformity	
Unit	Points
77.9 & Below	-100
78.0 - 78.9	-90
79.0 - 79.9	-80
80.0 - 80.9	0
Base 81.0 - 81.9	0
82.0 - 82.9	0
83.0 - 83.9	30
84.0 - 84.9	40
85.0 - 85.9	50
86.0 & Above	60

SAN JOAQUIN VALLEY DIFFERENCES 25-Mar-20

Color	Leaf	Staple				
		34	35	36	37	38
11 & 21	1 & 2	415	1040	1390	1540	1765
	3	365	990	1340	1465	1665
	4	75	350	400	500	500
	5	-125	75	130	190	190
	6	-400	-200	-150	-100	-100
	7	-625	-525	-475	-425	-425
31	1 & 2	315	940	1290	1415	1590
	3	265	890	1240	1365	1540
	4	50	300	330	410	410
	5	-200	0	55	115	115
	6	-500	-325	-275	-225	-225
	7	-675	-575	-525	-475	-475
41	1 & 2	100	350	430	440	440
	3	50	250	330	340	340
	4	45.69	200	280	290	290
	5	-425	-200	-195	-185	-185
	6	-625	-450	-450	-450	-450
	7	-825	-725	-725	-725	-725
51	1 & 2	-675	-225	-175	-175	-175
	3	-700	-250	-200	-200	-200
	4	-750	-300	-275	-275	-275
	5	-775	-375	-325	-325	-325
	6	-900	-800	-800	-800	-800
	7	-1050	-1000	-1000	-1000	-1000
12 & 22	1 & 2	125	575	830	965	1140
	3	50	500	780	890	1040
	4	-75	325	375	440	440
	5	-250	-50	0	50	50
	6	-525	-400	-350	-300	-300
	7	-775	-700	-650	-600	-600
32	1 & 2	0	250	325	375	475
	3	-50	200	275	325	425
	4	-200	25	50	100	100
	5	-525	-275	-275	-275	-275
	6	-675	-475	-475	-475	-475
	7	-850	-750	-750	-750	-750
42	1-3	-450	-100	-75	-75	-75
	4	-500	-175	-150	-150	-150
	5	-675	-350	-300	-300	-300
	6	-800	-775	-775	-775	-775
	7	-1000	-950	-950	-950	-950
52	1-4	-825	-775	-775	-775	-775
	5	-875	-825	-825	-825	-825
	6	-1025	-1025	-1025	-1025	-1025
	7	-1225	-1225	-1225	-1225	-1225
33	1 & 2	-500	-500	-500	-500	-500
	3	-500	-500	-500	-500	-500
	4	-600	-600	-600	-600	-600
	5	-800	-800	-800	-800	-800
	6	-1075	-1075	-1075	-1075	-1075
	7	-1225	-1225	-1225	-1225	-1225
43	1-3	-875	-875	-875	-875	-875
	4	-925	-925	-925	-925	-925
	5	-1075	-1075	-1075	-1075	-1075
	6	-1225	-1225	-1225	-1225	-1225
	7	-1425	-1425	-1425	-1425	-1425

Mike	
Range	Diff.
27-29	-1600
30-32	-1000
33-34	-500
Base 35-36	0
37-42	25
Base 43-49	0
50-52	-500

Strength (Grams per Tex)	
Range	Diff.
24.0 - 24.9	-500
25.0 - 25.9	-400
26.0 - 26.9	-300
Base 27.0 - 28.9	0
29.0 - 29.9	0
30.0 - 30.9	75
31.0 - 32.9	125
33.0 & Above	250

Extraneous Matter	
Type - Level	Diff.
Prep - Level 1	-50
Prep - Level 2	-800
Other - Level 1	-350
Other - Level 2	-925
Plastic - Level 1	-4000
Plastic - Level 2	-4000

Uniformity	
Unit	Points
77.9 & Below	-60
78.0 - 78.9	-50
79.0 - 79.9	-40
80.0 - 80.9	0
Base 81.0 - 81.9	0
82.0 - 82.9	50
83.0 - 83.9	80
84.0 - 84.9	90
85.0 - 85.9	100
86.0 & Above	110

25-Mar-20

American Pima quotations are for cotton equal to the Official Standards, net weight, in mixed lots, UD Free, FOB warehouse. 1/

AMERICAN PIMA SPOT QUOTATIONS

Color	Leaf	Staple 44	46	48	50
1	1	104.75	110.50	111.25	111.25
	2	104.50	110.25	111.00	111.00
	3	96.75	104.50	104.50	104.50
	4				
	5				
	6				
2	1	104.50	110.25	111.00	111.00
	2	104.25	110.00	110.75	110.75
	3	96.50	104.25	104.25	104.25
	4	86.50	94.75	94.75	94.75
	5				
	6				
3	1	94.25	102.00	102.00	102.00
	2	91.75	99.50	99.50	99.50
	3	90.50	98.25	98.25	98.25
	4	81.50	89.25	89.25	89.25
	5	65.50	72.75	72.75	72.75
	6				
4	1	75.25	83.00	83.75	83.75
	2	75.00	82.75	83.00	83.00
	3	74.75	82.50	82.50	82.50
	4	69.75	77.50	77.50	77.50
	5	58.50	66.25	66.25	66.25
	6				
5	1				
	2	54.25	64.25	64.25	64.25
	3	54.25	63.75	64.00	64.00
	4	54.25	58.25	58.25	58.25
	5	54.00	58.00	58.00	58.00
	6				
6	1				
	2	46.50	49.50	49.50	49.50
	3	46.50	49.50	49.50	49.50
	4	46.50	49.50	49.50	49.50
	5	46.25	49.25	49.25	49.25
	6	45.75	48.75	48.75	48.75

The current Pima spot quotations represent prices from local sales, export sales, and offerings last reported on December 31, 2019.

Mike

Range	Diff.
26 & Below	-1900
27-29	-1400
30-32	-900
33-34	-400
35 & Above	0

Strength

(Grams per Tex)

Range	Diff.
34.9 & Below	-1350
35.0 – 35.9	-1100
36.0 – 36.9	-850
37.0 – 37.9	0
38.0 – 38.9	0
39.0 – 39.9	0
40.0 & Above	0

Extraneous Matter

Type - Level	Diff.
Prep - Level 1	-810
Prep - Level 2	-1095
Other - Level 1	-715
Other - Level 2	-1035
Plastic - Level 1	-4000
Plastic - Level 2	-4000

1/ Pima spot quotations for color-leaf-staple combinations not quoted will be included as sales of those qualities which are reported.

UNITED STATES AVERAGE DIFFERENCES 25-Mar-20

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
11 & 21	1 & 2	-388	-263	-103	182	445	634	693	750
	3	-450	-283	-115	154	391	594	636	686
	4	-500	-310	-221	64	189	326	364	369
	5	-550	-440	-342	-121	18	90	121	121
	6	-713	-540	-479	-350	-257	-205	-190	-190
	7	-788	-635	-596	-457	-382	-327	-314	-314
31	1 & 2	-488	-288	-140	121	384	584	642	691
	3	-525	-298	-148	111	349	551	599	648
	4	-600	-345	-271	50	154	263	294	303
	5	-638	-490	-388	-164	-43	19	48	48
	6	-775	-585	-513	-379	-301	-260	-241	-241
	7	-863	-680	-629	-475	-414	-374	-356	-356
41	1 & 2	-600	-370	-283	60	175	274	284	309
	3	-625	-380	-292	46	119	220	230	255
	4	-675	-405	-371	48.26	68	159	180	191
	5	-750	-585	-521	-318	-200	-137	-120	-120
	6	-900	-690	-646	-518	-429	-366	-363	-363
	7	-1013	-800	-783	-650	-568	-535	-537	-537
51	1 & 2	-788	-615	-500	-332	-189	-156	-151	-151
	3	-788	-655	-504	-354	-207	-170	-165	-165
	4	-825	-675	-533	-404	-282	-250	-238	-238
	5	-850	-765	-713	-575	-454	-414	-400	-400
	6	-1013	-865	-833	-696	-632	-593	-586	-586
	7	-1113	-950	-958	-821	-757	-725	-721	-721
61	1-5	-938	-805	-735	-535	-475	-430	-430	-430
	6	-1088	-915	-875	-700	-655	-605	-605	-605
	7	-1188	-1045	-995	-810	-745	-700	-700	-700
71	1-6	-1138	-1105	-1045	-875	-830	-790	-790	-790
	7	-1225	-1145	-1095	-910	-885	-845	-845	-845
12 & 22	1 & 2	-713	-365	-246	50	221	359	416	444
	3	-750	-385	-258	29	175	306	362	387
	4	-775	-405	-350	-43	104	209	251	255
	5	-863	-625	-550	-318	-146	-104	-61	-61
	6	-1013	-740	-692	-514	-396	-350	-318	-318
	7	-1113	-825	-804	-646	-557	-511	-479	-479
32	1 & 2	-788	-475	-354	-96	39	94	117	131
	3	-825	-490	-367	-118	11	66	89	103
	4	-875	-535	-425	-232	-86	-41	-22	-22
	5	-975	-735	-621	-443	-329	-289	-275	-275
	6	-1125	-825	-783	-611	-511	-486	-471	-471
	7	-1250	-930	-892	-736	-657	-639	-625	-625
42	1-3	-888	-635	-542	-332	-182	-146	-132	-132
	4	-938	-675	-563	-375	-254	-214	-200	-200
	5	-1050	-805	-700	-518	-389	-357	-343	-343
	6	-1263	-895	-846	-671	-600	-579	-561	-561
	7	-1363	-990	-954	-811	-736	-714	-700	-700
52	1-4	-1138	-830	-742	-621	-550	-525	-511	-511
	5	-1213	-915	-850	-704	-636	-621	-604	-604
	6	-1425	-1045	-992	-846	-793	-775	-761	-761
	7	-1513	-1145	-1121	-986	-939	-911	-896	-896
62	1-5	-1263	-1035	-960	-780	-745	-720	-700	-700
	6	-1463	-1200	-1125	-925	-895	-865	-845	-845

Color	Leaf	Staple 26-31	32	33	34	35	36	37	38
13 & 23	1 & 2	-1125	-938	-863	-475	-388	-325	-250	-250
	3	-1163	-963	-888	-500	-413	-350	-275	-275
	4	-1200	-1038	-950	-550	-463	-400	-325	-325
	5	-1313	-1125	-1063	-675	-588	-513	-438	-438
	6	-1425	-1200	-1125	-763	-675	-600	-525	-525
	7	-1513	-1300	-1225	-850	-788	-713	-638	-638
33	1 & 2	-1225	-1000	-913	-510	-467	-425	-375	-375
	3	-1225	-1000	-913	-518	-475	-433	-375	-375
	4	-1300	-1075	-988	-593	-550	-500	-442	-442
	5	-1438	-1175	-1100	-752	-700	-642	-583	-583
	6	-1500	-1250	-1200	-902	-867	-808	-750	-750
	7	-1588	-1363	-1275	-1035	-992	-933	-875	-875
43	1-3	-1275	-975	-833	-651	-607	-571	-546	-546
	4	-1350	-1020	-883	-701	-643	-607	-582	-582
	5	-1463	-1070	-979	-841	-782	-754	-729	-729
	6	-1550	-1150	-1067	-940	-914	-889	-864	-864
	7	-1638	-1275	-1175	-1065	-1039	-1014	-989	-989
53	1-4	-1425	-1120	-1021	-830	-792	-771	-742	-742
	5	-1513	-1195	-1117	-922	-892	-871	-842	-842
	6	-1625	-1310	-1204	-1018	-988	-967	-938	-938
	7	-1713	-1375	-1342	-1147	-1125	-1104	-1075	-1075
63	1-5	-1638	-1295	-1220	-1006	-965	-940	-905	-905
	6	-1713	-1380	-1295	-1085	-1050	-1025	-990	-990
34	1 & 2	-1350	-1175	-1100	-700	-675	-613	-550	-550
	3	-1350	-1175	-1100	-700	-675	-613	-550	-550
	4	-1475	-1300	-1200	-800	-775	-713	-650	-650
	5	-1563	-1388	-1313	-925	-900	-838	-775	-775
	6	-1725	-1550	-1475	-1113	-1088	-1025	-963	-963
44	1-3	-1463	-1288	-1213	-813	-788	-725	-663	-663
	4	-1538	-1388	-1263	-863	-838	-775	-713	-713
	5	-1613	-1450	-1350	-963	-938	-875	-813	-813
	6	-1775	-1600	-1525	-1163	-1138	-1075	-1013	-1013
54	1-4	-1563	-1413	-1338	-913	-900	-838	-788	-788
	5	-1650	-1488	-1388	-1025	-1000	-938	-888	-888

Mike

Range	Diff.
24 & Below	-1700
25-26	-1346
27-29	-1021
30-32	-725
33-34	-514
Base 35-36	0
37-42	14
Base 43-49	0
50-52	-289
53 & Above	-413

Strength (Grams per Tex)

Range	Diff.
19.0 - 19.9	-400
20.0 - 20.9	-400
21.0 - 21.9	-629
22.0 - 22.9	-579
23.0 - 23.9	-525
24.0 - 24.9	-493
25.0 - 25.9	-436
26.0 - 26.9	-239
Base 27.0 - 28.9	0
29.0 - 29.9	0
30.0 - 30.9	21
31.0 - 32.9	46
33.0 & Above	75

Uniformity

Unit	Points
77.9 & Below	-92
78.0 - 78.9	-80
79.0 - 79.9	-69
80.0 - 80.9	-4
Base 81.0 - 81.9	0
82.0 - 82.9	7
83.0 - 83.9	27
84.0 - 84.9	34
85.0 - 85.9	41
86.0 & Above	49

Extraneous Matter

Type - Level	Diff.
Prep - Level 1	-157
Prep - Level 2	-714
Bark - Level 1	-350
Bark - Level 2	-525
Other - Level 1	-429
Other - Level 2	-756
Plastic - Level 1	-4000
Plastic - Level 2	-4000

Daily Spot Cotton Quotations - Tenderable Differences

Agricultural Marketing Service
Cotton and Tobacco Market News 25-Mar-20
Volume 102, No. 164

Premium and discounts for cotton delivered against the ICE Futures US Cotton No 2 Futures Contract.

PREMIUMS AND DISCOUNTS - TENDERABLE QUALITIES 1/

Color	Leaf	Staple				
		33	34	35	36	37
11	1 & 2	-108	137	355	534	577
	3	-123	112	300	494	522
	4	-225	60	170	327	354
	5	-345	-120	20	105	132
21	1 & 2	-108	137	355	534	577
	3	-123	112	300	494	522
	4	-225	60	170	327	354
	5	-345	-120	20	105	132
31	1 & 2	-148	82	300	489	541
	3	-158	77	265	459	496
	4	-275	45	130	267	289
	5	-390	-155	-40	30	54
41	1 & 2	-290	44	145	247	259
	3	-300	39	97	197	209
	4	-390	0	45	132	154
	5	-525	-295	-195	-118	-96
51	1 & 2	-505	-265	-175	-138	-131
	3	-510	-285	-190	-148	-141
	4	-540	-340	-270	-230	-213
	5	-710	-523	-445	-405	-385
12	1 & 2	-270	35	175	287	334
	3	-285	25	135	232	279
22	1 & 2	-270	35	175	287	334
	3	-285	25	135	232	279
32	1 & 2	-375	-115	5	57	79
	3	-390	-135	-20	32	54
Strength	25.0 - 25.9	-465				

Source: USDA, AMS Cotton and Tobacco Market News
Memphis, Tennessee | 901-384-3016 |cottonmn@ams.usda.gov
https://www.ams.usda.gov/market-news/cotton
https://mymarketnews.ams.usda.gov

USDA Agricultural Marketing Service

Cotton and Tobacco Program
3275 Appling Road, Memphis, TN 38133
(901) 384-3016

Daily Spot Cotton Quotations

Volume 102, No. 164 **25-Mar-20**

Spot quotations and differences are for cotton equal to the official standards, net weight, in mixed lots. Upland quotations are FOB car/truck, which includes compression and any brokerage charges. The upland base quality is color 41, leaf grade 4, staple 34 (1.05 to 1.07), mike 3.5, 3.6 and 4.3 to 4.9, strength 27.0 to 28.9 grams per tex and uniformity 81.0 to 81.9. American Pima quotations are UD free, FOB warehouse, and brokerage fees included.

	UPLAND SPOT PRICE QUOTATIONS				SPOT TRANSACTIONS	
Growth Areas	Basis		Color 41 Leaf 4	Color 31 Leaf 3	Number of Bales Provided to Cotton Program	
	N.Y. Futures		Staple 34	Staple 35	Today	Season
	Points		*Cents per pound*		*Bales*	*Bales*
Southeast	-225	May-20	51.19	53.44	63	43,881
North Delta	-375	May-20	49.69	51.94	100	76,951
South Delta	-375	May-20	49.69	51.94	0	8,834
East TX-OK	-500	May-20	48.44	50.69	0	486,831
West Texas	-550	May-20	47.94	50.44	0	709,209
Desert SW	-825	May-20	45.19	49.19	0	48,662
SJ Valley	-775	May-20	45.69	54.59	0	0
					Upland Total	
Average	-518	May-20	48.26	51.75	**163**	**1,374,368**
Previous day	-518	May-20	47.71	51.20		

	AMERICAN PIMA SPOT PRICE QUOTATIONS				
	Color 02, Leaf 2 - Staple 46	Color 03, Leaf 3 - Staple 44	Color 03, Leaf 3 - Staple 46	AP Total	
American Pima	110.00	90.50	98.25	**0**	**2,064**

ICE FUTURES US - CONTRACT NO. 2 1/
COLOR 41 LEAF 4, STAPLE 34, MIKE 35-49, STRENGTH 25 OR HIGHER

Month	Today	Previous	Change
	Cents per pound		
May-20	53.44	52.89 ↑	**0.55**
Jul-20	53.53	53.01 ↑	**0.52**
Oct-20	55.19	54.70 ↑	**0.49**
Dec-20	55.04	54.65 ↑	**0.39**
Mar-21	56.04	55.79 ↑	**0.25**
May-21	57.03	56.75 ↑	**0.28**
Jul-21	57.95	57.60 ↑	**0.35**
Oct-21	57.00	56.60 ↑	**0.40**
Dec-21	56.70	56.30 ↑	**0.40**
Mar-22	57.90	57.50 ↑	**0.40**

7-MARKET BASE QUOTATIONS FOR UPLAND COTTON

Season high	
1/13/2020	67.07
Season low	
3/23/2020	46.97

Mar 20 - Mar 26
ADJ. WORLD PRICE
49.95

CC ADJUSTMENT
0.00

FC ADJUSTMENT

2018	2019
0.22	0.07

LOAN DEFICIENCY PMT.
2.05

Pima Competitiveness Payment
6.00

PREMIUMS AND DISCOUNTS - TENDERABLE QUALITIES 2/

	Color							
	11	21	31	41	51	12	22	32
Staple 33								
Leaf 1 & 2	-108	-108	-148	-290	-505	-270	-270	-375
3	-123	-123	-158	-300	-510	-285	-285	-390
4	-225	-225	-275	-390	-540		NOT TENDERABLE	
5	-345	-345	-390	-525	-710		NOT TENDERABLE	
Staple 34								
Leaf 1 & 2	137	137	82	44	-265	35	35	-115
3	112	112	77	39	-285	25	25	-135
4	60	60	45	0	-340		NOT TENDERABLE	
5	-120	-120	-155	-295	-522.5		NOT TENDERABLE	
Staple 35								
Leaf 1 & 2	355	355	300	145	-175	175	175	5
3	300	300	265	97	-190	135	135	-20
4	170	170	130	45	-270		NOT TENDERABLE	
5	20	20	-40	-195	-445		NOT TENDERABLE	
Staple 36								
Leaf 1 & 2	534	534	489	247	-138	287	287	57
3	494	494	459	197	-148	232	232	32
4	327	327	267	132	-230		NOT TENDERABLE	
5	105	105	30	-118	-405		NOT TENDERABLE	
Staple 37								
Leaf 1 & 2	577	577	541	259	-131	334	334	79
3	522	522	496	209	-141	279	279	54
4	354	354	289	154	-213		NOT TENDERABLE	
5	132	132	54	-96	-385		NOT TENDERABLE	

1/ Settlement prices provided by ICE Futures US

2/ The average of the differences from the Southeast, North and South Delta average, East Texas-Oklahoma, West Texas, and Desert Southwest markets.

MP_CN002

THIS REPORT IS AVAILABLE ON THE WORLD WIDE WEB AT:http://www.ams.usda.gov/mnreports/cnddsq.pdf