# Daily Spot Cotton Quotations

Agricultural Marketing Service

Cotton and Tobacco Market News

24-Mar-20

**Volume 102, No. 163**

**Spot quotations and differences are for cotton equal to the official standards, net weight, in mixed lots. Upland quotations are FOB car/truck, which includes compression and any brokerage charges. The upland base quality is color 41, leaf grade 4, staple 34 (1.05 to 1.07), mike 3.5, 3.6 and 4.3 to 4.9, strength 27.0 to 28.9 grams per tex and uniformity 81.0 to 81.9. American Pima quotations are UD free, FOB warehouse, and brokerage fees included.**

| Growth Areas | UPLAND SPOT PRICE QUOTATIONS | | | SPOT TRANSACTIONS | |
|---|---|---|---|---|---|
| | Basis | Color 41 Leaf 4 | Color 31 Leaf 3 | Number of Bales Provided to Cotton Program | |
| | ICE Futures | Staple 34 | Staple 35 | Today | Season |
| | *Points* | *Cents per pound* | | *Bales* | *Bales* |
| Southeast | -225 May-20 | 50.64 | 52.89 | 0 | 43,818 |
| North Delta | -375 May-20 | 49.14 | 51.39 | 0 | 76,851 |
| South Delta | -375 May-20 | 49.14 | 51.39 | 0 | 8,834 |
| East TX-OK | -500 May-20 | 47.89 | 50.14 | 0 | 486,831 |
| West Texas | -550 May-20 | 47.39 | 49.89 | 0 | 709,209 |
| Desert SW | -825 May-20 | 44.64 | 48.64 | 0 | 48,662 |
| SJ Valley | -775 May-20 | 45.14 | 54.04 | 0 | 0 |
| | | | | Upland Total | |
| Average | -518 May-20 | 47.71 | 51.20 | **0** | **1,374,205** |
| Previous day | -518 May-20 | 46.97 | 50.46 | | |

| | AMERICAN PIMA SPOT PRICE QUOTATIONS | | | | |
|---|---|---|---|---|---|
| | Color 02, Leaf 2 - Staple 46 | Color 03, Leaf 3 - Staple 44 | Color 03, Leaf 3 - Staple 46 | AP Total | |
| American Pima | 110.00 | 90.50 | 98.25 | **0** | **2,064** |

**ICE FUTURES US - CONTRACT NO. 2 1/**

**COLOR 41 LEAF 4, STAPLE 34, MIKE 35-49, STRENGTH 25 OR HIGHER**

| Month | Today | Previous | Change |
|---|---|---|---|
| | *Cents per pound* | | |
| May-20 | 52.89 | 52.15 ↑ | **0.74** |
| Jul-20 | 53.01 | 51.54 ↑ | **1.47** |
| Oct-20 | 54.70 | 52.87 ↑ | **1.83** |
| Dec-20 | 54.65 | 52.77 ↑ | **1.88** |
| Mar-21 | 55.79 | 53.88 ↑ | **1.91** |
| May-21 | 56.75 | 54.87 ↑ | **1.88** |
| Jul-21 | 57.60 | 55.78 ↑ | **1.82** |
| Oct-21 | 56.60 | 54.88 ↑ | **1.72** |
| Dec-21 | 56.30 | 54.58 ↑ | **1.72** |
| Mar-22 | 57.50 | 55.73 ↑ | **1.77** |

**7-MARKET BASE QUOTATIONS FOR UPLAND COTTON**

**Season high**

1/13/2020 67.07

**Season low**

3/23/2020 46.97

**Mar 20 - Mar 26**

**ADJ. WORLD PRICE**

49.95

**CC ADJUSTMENT**

0.00

**FC ADJUSTMENT**

| 2018 | 2019 |
|---|---|
| 0.22 | 0.07 |

**LOAN DEFICIENCY PMT.**

2.05

**PIMA COMPETITIVENESS PAYMENT**

6.00

**TODAY'S REPORT REFLECTS CHANGES INDICATED BELOW:**

| Market | Basis | Color Leaf Staple | Mike | Strength | Extraneous Matter | Uniformity |
|---|---|---|---|---|---|---|
| Southeast | | | | | | |
| North Delta | | | | | | |
| South Delta | | | | | | |
| East TX-OK | | | | | | |
| West Texas | | | | | | |
| Desert SW | | | | | | |
| SJ Valley | | | | | | |
| American Pima | | | | | | |

1/ Settlement prices provided by ICE Futures US

THIS REPORT IS AVAILABLE ON THE WORLD WIDE WEB AT:http://www.ams.usda.gov/mnreports/cnddsq.pdf

Source: USDA, AMS Cotton and Tobacco Market News
Memphis, Tennessee | 901-384-3016 |cottonmn@ams.usda.gov
https://www.ams.usda.gov/market-news/cotton

SOUTHEAST DIFFERENCES 24-Mar-20

| Color | Leaf | Staple | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | | 32 | 33 | 34 | 35 | 36 | 37 | 38 |
| 11 & 21 | 1 & 2 | -225 | -50 | 150 | 250 | 325 | 375 | 375 |
| | 3 | -225 | -50 | 150 | 225 | 300 | 350 | 350 |
| | 4 | -225 | -125 | 75 | 175 | 275 | 300 | 300 |
| | 5 | -475 | -325 | -225 | -75 | -25 | -25 | -25 |
| | 6 | -600 | -450 | -400 | -325 | -300 | -300 | -300 |
| | 7 | -725 | -575 | -550 | -450 | -425 | -425 | -425 |
| 31 | 1 & 2 | -225 | -50 | 125 | 225 | 300 | 325 | 325 |
| | 3 | -225 | -50 | 125 | 225 | 275 | 300 | 300 |
| | 4 | -225 | -125 | 75 | 175 | 250 | 275 | 275 |
| | 5 | -475 | -325 | -225 | -75 | -50 | -50 | -50 |
| | 6 | -600 | -450 | -400 | -375 | -350 | -350 | -350 |
| | 7 | -725 | -575 | -550 | -500 | -475 | -475 | -475 |
| 41 | 1 & 2 | -275 | -100 | 50 | 150 | 200 | 200 | 225 |
| | 3 | -275 | -100 | 50 | 125 | 175 | 175 | 200 |
| | 4 | -275 | -200 | 50.64 | 100 | 175 | 175 | 200 |
| | 5 | -550 | -450 | -300 | -175 | -125 | -125 | -125 |
| | 6 | -675 | -550 | -525 | -450 | -425 | -425 | -425 |
| | 7 | -775 | -675 | -650 | -600 | -575 | -575 | -575 |
| 51 | 1 & 2 | -475 | -300 | -175 | -175 | -150 | -150 | -150 |
| | 3 | -550 | -325 | -250 | -225 | -175 | -175 | -175 |
| | 4 | -575 | -325 | -275 | -275 | -250 | -250 | -250 |
| | 5 | -775 | -650 | -550 | -500 | -475 | -475 | -475 |
| | 6 | -850 | -675 | -625 | -625 | -600 | -600 | -600 |
| | 7 | -925 | -800 | -775 | -775 | -750 | -750 | -750 |
| 61 | 1-5 | -775 | -700 | -625 | -600 | -600 | -600 | -600 |
| | 6 | -950 | -875 | -825 | -800 | -800 | -800 | -800 |
| | 7 | -1075 | -950 | -900 | -875 | -875 | -875 | -875 |
| 71 | 1-6 | -1075 | -1000 | -950 | -950 | -950 | -950 | -950 |
| | 7 | -1100 | -1025 | -975 | -975 | -975 | -975 | -975 |
| 12 & 22 | 1 & 2 | -275 | -100 | 50 | 150 | 250 | 250 | 275 |
| | 3 | -275 | -100 | 50 | 125 | 225 | 225 | 250 |
| | 4 | -275 | -125 | 0 | 100 | 200 | 200 | 225 |
| | 5 | -525 | -425 | -300 | -100 | -75 | -75 | -75 |
| | 6 | -650 | -525 | -525 | -450 | -425 | -425 | -425 |
| | 7 | -750 | -650 | -650 | -600 | -575 | -575 | -575 |
| 32 | 1 & 2 | -325 | -175 | -25 | 0 | 50 | 50 | 50 |
| | 3 | -350 | -200 | -50 | 0 | 25 | 25 | 25 |
| | 4 | -450 | -200 | -150 | -100 | -50 | -50 | -50 |
| | 5 | -625 | -450 | -400 | -375 | -350 | -350 | -350 |
| | 6 | -700 | -550 | -550 | -525 | -500 | -500 | -500 |
| | 7 | -800 | -675 | -675 | -650 | -625 | -625 | -625 |
| 42 | 1-3 | -625 | -425 | -225 | -200 | -175 | -175 | -175 |
| | 4 | -675 | -425 | -275 | -275 | -250 | -250 | -250 |
| | 5 | -775 | -650 | -425 | -375 | -350 | -350 | -350 |
| | 6 | -825 | -775 | -625 | -625 | -600 | -600 | -600 |
| | 7 | -925 | -800 | -775 | -750 | -725 | -725 | -725 |
| 52 | 1-4 | -825 | -700 | -575 | -500 | -500 | -500 | -500 |
| | 5 | -850 | -850 | -675 | -650 | -650 | -650 | -650 |
| | 6 | -925 | -900 | -850 | -825 | -825 | -825 | -825 |
| | 7 | -1075 | -1000 | -950 | -925 | -925 | -925 | -925 |
| 62 | 1-5 | -950 | -875 | -825 | -825 | -825 | -825 | -825 |
| | 6 | -1125 | -1050 | -1000 | -1000 | -1000 | -1000 | -1000 |
| 43 | 1-3 | -900 | -850 | -800 | -750 | -725 | -725 | -725 |
| | 4 | -925 | -900 | -850 | -775 | -750 | -750 | -750 |
| | 5 | -950 | -900 | -850 | -825 | -825 | -825 | -825 |
| | 6 | -1000 | -925 | -875 | -850 | -850 | -850 | -850 |
| | 7 | -1125 | -1000 | -950 | -925 | -925 | -925 | -925 |
| 53 | 1-4 | -1000 | -900 | -850 | -800 | -800 | -800 | -800 |
| | 5 | -1125 | -1075 | -975 | -975 | -975 | -975 | -975 |
| | 6 | -1150 | -1100 | -1000 | -1000 | -1000 | -1000 | -1000 |
| | 7 | -1250 | -1200 | -1100 | -1100 | -1100 | -1100 | -1100 |
| 63 | 1-5 | -1125 | -1075 | -975 | -975 | -975 | -975 | -975 |
| | 6 | -1250 | -1200 | -1100 | -1100 | -1100 | -1100 | -1100 |

| Mike | |
|---|---|
| Range | Diff. |
| 25-26 | -1075 |
| 27-29 | -675 |
| 30-32 | -525 |
| 33-34 | -400 |
| Base 35-36 | 0 |
| 37-42 | 0 |
| Base 43-49 | 0 |
| 50-52 | -200 |
| 53 & Above | -375 |

| Strength (Grams per Tex) | |
|---|---|
| Range | Diff. |
| 21.0 - 21.9 | -725 |
| 22.0 - 22.9 | -675 |
| 23.0 - 23.9 | -650 |
| 24.0 - 24.9 | -625 |
| 25.0 - 25.9 | -600 |
| 26.0 - 26.9 | -300 |
| Base 27.0 - 28.9 | 0 |
| 29.0 - 29.9 | 0 |
| 30.0 - 30.9 | 25 |
| 31.0 - 32.9 | 50 |
| 33.0 & Above | 50 |

| Extraneous Matter | |
|---|---|
| Type - Level | Diff. |
| Prep - Level 1 | -200 |
| Prep - Level 2 | -800 |
| Other - Level 1 | -450 |
| Other - Level 2 | -800 |
| Plastic - Level 1 | -4000 |
| Plastic - Level 2 | -4000 |

| Uniformity | |
|---|---|
| Unit | Points |
| 77.9 & Below | -125 |
| 78.0 - 78.9 | -110 |
| 79.0 - 79.9 | -100 |
| 80.0 - 80.9 | -25 |
| Base 81.0 - 81.9 | 0 |
| 82.0 - 82.9 | 0 |
| 83.0 - 83.9 | 20 |
| 84.0 - 84.9 | 30 |
| 85.0 - 85.9 | 40 |
| 86.0 & Above | 50 |

NORTH DELTA DIFFERENCES 24-Mar-20

| | | Staple | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Color | Leaf | 32 | 33 | 34 | 35 | 36 | 37 | 38 |
| 11 & 21 | 1 & 2 | -225 | -75 | 175 | 300 | 375 | 425 | 425 |
| | 3 | -225 | -75 | 150 | 250 | 350 | 375 | 375 |
| | 4 | -275 | -200 | 75 | 125 | 250 | 275 | 275 |
| | 5 | -450 | -325 | -75 | 0 | 25 | 50 | 50 |
| | 6 | -500 | -475 | -350 | -300 | -300 | -300 | -300 |
| | 7 | -600 | -575 | -450 | -400 | -400 | -400 | -400 |
| 31 | 1 & 2 | -225 | -100 | 125 | 250 | 350 | 375 | 375 |
| | 3 | -225 | -100 | 125 | 225 | 325 | 350 | 350 |
| | 4 | -275 | -250 | 75 | 125 | 175 | 200 | 200 |
| | 5 | -450 | -325 | -125 | -50 | -25 | 0 | 0 |
| | 6 | -500 | -475 | -350 | -300 | -300 | -300 | -300 |
| | 7 | -600 | -575 | -450 | -400 | -400 | -400 | -400 |
| 41 | 1 & 2 | -350 | -250 | 100 | 150 | 250 | 250 | 275 |
| | 3 | -350 | -250 | 75 | 100 | 225 | 225 | 250 |
| | 4 | -375 | -275 | 49.14 | 50 | 175 | 200 | 200 |
| | 5 | -625 | -500 | -325 | -225 | -175 | -175 | -175 |
| | 6 | -675 | -600 | -500 | -425 | -400 | -400 | -400 |
| | 7 | -800 | -775 | -650 | -550 | -550 | -575 | -575 |
| 51 | 1-2 | -675 | -475 | -350 | -250 | -250 | -250 | -250 |
| | 3 | -725 | -475 | -375 | -275 | -275 | -275 | -275 |
| | 4 | -750 | -500 | -400 | -350 | -350 | -350 | -350 |
| | 5 | -825 | -725 | -650 | -575 | -550 | -550 | -550 |
| | 6 | -950 | -925 | -775 | -700 | -700 | -700 | -700 |
| | 7 | -1000 | -975 | -825 | -750 | -775 | -775 | -775 |
| 61 | 1-5 | -850 | -750 | -650 | -575 | -575 | -575 | -575 |
| | 6 | -950 | -950 | -775 | -750 | -750 | -750 | -750 |
| | 7 | -1025 | -1000 | -875 | -850 | -850 | -850 | -850 |
| 71 | 1-6 | -1225 | -1175 | -1075 | -1025 | -1025 | -1025 | -1025 |
| | 7 | -1275 | -1225 | -1075 | -1075 | -1075 | -1075 | -1075 |
| 12 & 22 | 1 & 2 | -275 | -125 | 50 | 100 | 250 | 275 | 275 |
| | 3 | -275 | -125 | 25 | 50 | 200 | 250 | 250 |
| | 4 | -300 | -250 | 0 | 0 | 150 | 175 | 175 |
| | 5 | -600 | -475 | -300 | -200 | -175 | -150 | -150 |
| | 6 | -725 | -650 | -525 | -425 | -400 | -400 | -400 |
| | 7 | -775 | -750 | -625 | -550 | -525 | -525 | -525 |
| 32 | 1 & 2 | -400 | -250 | -100 | 0 | 50 | 50 | 50 |
| | 3 | -400 | -250 | -100 | -25 | 25 | 25 | 25 |
| | 4 | -425 | -275 | -200 | -100 | -75 | -75 | -75 |
| | 5 | -700 | -525 | -350 | -325 | -300 | -300 | -300 |
| | 6 | -800 | -750 | -575 | -525 | -500 | -500 | -500 |
| | 7 | -900 | -850 | -675 | -625 | -625 | -625 | -625 |
| 42 | 1-3 | -550 | -425 | -325 | -200 | -175 | -175 | -175 |
| | 4 | -575 | -450 | -350 | -275 | -250 | -250 | -250 |
| | 5 | -725 | -575 | -425 | -375 | -325 | -325 | -325 |
| | 6 | -850 | -750 | -600 | -550 | -525 | -525 | -525 |
| | 7 | -900 | -850 | -700 | -650 | -650 | -650 | -650 |
| 52 | 1-4 | -750 | -575 | -525 | -500 | -500 | -500 | -500 |
| | 5 | -825 | -725 | -650 | -600 | -600 | -600 | -600 |
| | 6 | -975 | -875 | -800 | -775 | -775 | -775 | -775 |
| | 7 | -1000 | -975 | -900 | -875 | -875 | -875 | -875 |
| 62 | 1-5 | -1025 | -925 | -850 | -825 | -825 | -825 | -825 |
| | 6 | -1175 | -1075 | -950 | -925 | -925 | -925 | -925 |
| 43 | 1-3 | -900 | -675 | -500 | -475 | -475 | -475 | -475 |
| | 4 | -925 | -700 | -525 | -500 | -500 | -500 | -500 |
| | 5 | -950 | -850 | -775 | -750 | -750 | -750 | -750 |
| | 6 | -1050 | -950 | -875 | -850 | -850 | -850 | -850 |
| | 7 | -1200 | -1100 | -1025 | -1000 | -1000 | -1000 | -1000 |
| 53 | 1-4 | -1000 | -900 | -825 | -800 | -800 | -800 | -800 |
| | 5 | -1075 | -1000 | -925 | -900 | -900 | -900 | -900 |
| | 6 | -1250 | -1100 | -1025 | -1000 | -1000 | -1000 | -1000 |
| | 7 | -1275 | -1225 | -1125 | -1100 | -1100 | -1100 | -1100 |
| 63 | 1-5 | -1225 | -1175 | -1100 | -1075 | -1075 | -1075 | -1075 |
| | 6 | -1275 | -1225 | -1100 | -1075 | -1075 | -1075 | -1075 |

| Mike | |
|---|---|
| Range | Diff. |
| 25-26 | -1000 |
| 27-29 | -650 |
| 30-32 | -525 |
| 33-34 | -425 |
| Base 35-36 | 0 |
| 37-42 | 25 |
| Base 43-49 | 0 |
| 50-52 | -225 |
| 53 & Above | -375 |

| Strength (Grams per Tex) | |
|---|---|
| Range | Diff. |
| 21.0 - 21.9 | -850 |
| 22.0 - 22.9 | -800 |
| 23.0 - 23.9 | -750 |
| 24.0 - 24.9 | -700 |
| 25.0 - 25.9 | -650 |
| 26.0 - 26.9 | -200 |
| Base 27.0 - 28.9 | 0 |
| 29.0 - 29.9 | 0 |
| 30.0 - 30.9 | 25 |
| 31.0 - 32.9 | 50 |
| 33.0 & Above | 50 |

| Extraneous Matter | |
|---|---|
| Type - Level | Diff. |
| Prep - Level 1 | -200 |
| Prep - Level 2 | -800 |
| Other - Level 1 | -375 |
| Other - Level 2 | -785 |
| Plastic - Level 1 | -4000 |
| Plastic - Level 2 | -4000 |

| Uniformity | |
|---|---|
| Unit | Points |
| 77.9 & Below | -90 |
| 78.0 - 78.9 | -80 |
| 79.0 - 79.9 | -70 |
| 80.0 - 80.9 | 0 |
| Base 81.0 - 81.9 | 0 |
| 82.0 - 82.9 | 0 |
| 83.0 - 83.9 | 30 |
| 84.0 - 84.9 | 40 |
| 85.0 - 85.9 | 50 |
| 86.0 & Above | 60 |

SOUTH DELTA DIFFERENCES 24-Mar-20

| | | Staple | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Color | Leaf | 32 | 33 | 34 | 35 | 36 | 37 | 38 |
| 11 & 21 | 1 & 2 | -225 | -75 | 175 | 300 | 375 | 425 | 425 |
| | 3 | -225 | -75 | 150 | 250 | 350 | 375 | 375 |
| | 4 | -275 | -200 | 75 | 125 | 250 | 275 | 275 |
| | 5 | -450 | -325 | -175 | -100 | -75 | -50 | -50 |
| | 6 | -500 | -475 | -450 | -400 | -400 | -400 | -400 |
| | 7 | -600 | -575 | -550 | -500 | -500 | -500 | -500 |
| 31 | 1 & 2 | -225 | -100 | 125 | 250 | 350 | 375 | 375 |
| | 3 | -225 | -100 | 125 | 225 | 325 | 350 | 350 |
| | 4 | -275 | -250 | 75 | 125 | 175 | 200 | 200 |
| | 5 | -550 | -425 | -225 | -150 | -125 | -100 | -100 |
| | 6 | -600 | -575 | -450 | -400 | -400 | -400 | -400 |
| | 7 | -700 | -675 | -550 | -500 | -500 | -500 | -500 |
| 41 | 1 & 2 | -350 | -250 | 100 | 150 | 250 | 250 | 275 |
| | 3 | -350 | -250 | 75 | 100 | 225 | 225 | 250 |
| | 4 | -375 | -275 | 49.14 | 50 | 175 | 200 | 200 |
| | 5 | -625 | -500 | -325 | -225 | -175 | -175 | -175 |
| | 6 | -675 | -600 | -500 | -425 | -400 | -425 | -425 |
| | 7 | -800 | -775 | -650 | -550 | -550 | -575 | -575 |
| 51 | 1-2 | -675 | -475 | -300 | -200 | -200 | -200 | -200 |
| | 3 | -725 | -475 | -325 | -225 | -225 | -225 | -225 |
| | 4 | -750 | -500 | -350 | -300 | -300 | -300 | -300 |
| | 5 | -825 | -725 | -625 | -575 | -550 | -550 | -550 |
| | 6 | -925 | -825 | -775 | -700 | -700 | -700 | -700 |
| | 7 | -1100 | -1075 | -925 | -800 | -800 | -800 | -800 |
| 61 | 1-5 | -850 | -750 | -650 | -575 | -575 | -575 | -575 |
| | 6 | -925 | -850 | -775 | -750 | -750 | -750 | -750 |
| | 7 | -1125 | -1100 | -975 | -850 | -850 | -850 | -850 |
| 71 | 1-6 | -1225 | -1175 | -1075 | -1025 | -1025 | -1025 | -1025 |
| | 7 | -1275 | -1225 | -1125 | -1075 | -1075 | -1075 | -1075 |
| 12 & 22 | 1 & 2 | -275 | -125 | 50 | 100 | 250 | 275 | 275 |
| | 3 | -275 | -125 | 25 | 50 | 200 | 250 | 250 |
| | 4 | -300 | -250 | 0 | 0 | 150 | 175 | 175 |
| | 5 | -600 | -475 | -300 | -200 | -175 | -150 | -150 |
| | 6 | -725 | -650 | -525 | -425 | -400 | -400 | -400 |
| | 7 | -775 | -750 | -625 | -550 | -525 | -525 | -525 |
| 32 | 1 & 2 | -400 | -250 | -100 | 0 | 50 | 50 | 50 |
| | 3 | -400 | -250 | -100 | -25 | 25 | 25 | 25 |
| | 4 | -425 | -275 | -200 | -100 | -75 | -75 | -75 |
| | 5 | -700 | -525 | -350 | -325 | -300 | -300 | -300 |
| | 6 | -800 | -750 | -575 | -525 | -500 | -500 | -500 |
| | 7 | -900 | -850 | -675 | -625 | -625 | -625 | -625 |
| 42 | 1-3 | -550 | -425 | -325 | -200 | -175 | -175 | -175 |
| | 4 | -575 | -450 | -350 | -275 | -225 | -225 | -225 |
| | 5 | -725 | -575 | -425 | -375 | -325 | -325 | -325 |
| | 6 | -850 | -750 | -600 | -525 | -500 | -500 | -500 |
| | 7 | -900 | -850 | -700 | -650 | -650 | -650 | -650 |
| 52 | 1-4 | -750 | -575 | -525 | -500 | -500 | -500 | -500 |
| | 5 | -875 | -725 | -650 | -600 | -600 | -600 | -600 |
| | 6 | -925 | -875 | -800 | -775 | -775 | -775 | -775 |
| | 7 | -1025 | -975 | -900 | -875 | -875 | -875 | -875 |
| 62 | 1-5 | -1025 | -925 | -850 | -825 | -825 | -825 | -825 |
| | 6 | -1175 | -1075 | -950 | -925 | -925 | -925 | -925 |
| 43 | 1-3 | -900 | -675 | -475 | -450 | -450 | -450 | -450 |
| | 4 | -925 | -700 | -525 | -500 | -500 | -500 | -500 |
| | 5 | -950 | -850 | -775 | -750 | -750 | -750 | -750 |
| | 6 | -1050 | -950 | -875 | -850 | -850 | -850 | -850 |
| | 7 | -1200 | -1100 | -1025 | -1000 | -1000 | -1000 | -1000 |
| 53 | 1-4 | -1000 | -900 | -825 | -800 | -800 | -800 | -800 |
| | 5 | -1075 | -1000 | -925 | -900 | -900 | -900 | -900 |
| | 6 | -1250 | -1100 | -1025 | -1000 | -1000 | -1000 | -1000 |
| | 7 | -1275 | -1225 | -1125 | -1100 | -1100 | -1100 | -1100 |
| 63 | 1-5 | -1225 | -1175 | -1100 | -1075 | -1075 | -1075 | -1075 |
| | 6 | -1275 | -1225 | -1100 | -1075 | -1075 | -1075 | -1075 |

| Mike | |
|---|---|
| Range | Diff. |
| 25-26 | -1100 |
| 27-29 | -750 |
| 30-32 | -525 |
| 33-34 | -425 |
| Base 35-36 | 0 |
| 37-42 | 25 |
| Base 43-49 | 0 |
| 50-52 | -225 |
| 53 & Above | -375 |

| Strength (Grams per Tex) | |
|---|---|
| Range | Diff. |
| 21.0 - 21.9 | -850 |
| 22.0 - 22.9 | -800 |
| 23.0 - 23.9 | -750 |
| 24.0 - 24.9 | -700 |
| 25.0 - 25.9 | -650 |
| 26.0 - 26.9 | -200 |
| Base 27.0 - 28.9 | 0 |
| 29.0 - 29.9 | 0 |
| 30.0 - 30.9 | 25 |
| 31.0 - 32.9 | 50 |
| 33.0 & Above | 50 |

| Extraneous Matter | |
|---|---|
| Type - Level | Diff. |
| Prep - Level 1 | -200 |
| Prep - Level 2 | -800 |
| Other - Level 1 | -375 |
| Other - Level 2 | -785 |
| Plastic - Level 1 | -4000 |
| Plastic - Level 2 | -4000 |

| Uniformity | |
|---|---|
| Unit | Points |
| 77.9 & Below | -90 |
| 78.0 - 78.9 | -80 |
| 79.0 - 79.9 | -70 |
| 80.0 - 80.9 | 0 |
| Base 81.0 - 81.9 | 0 |
| 82.0 - 82.9 | 0 |
| 83.0 - 83.9 | 30 |
| 84.0 - 84.9 | 40 |
| 85.0 - 85.9 | 50 |
| 86.0 & Above | 60 |

EAST TEXAS-OKLAHOMA DIFFERENCES 24-Mar-20

| Color | Leaf | Staple | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | | 26-31 | 32 | 33 | 34 | 35 | 36 | 37 | 38 |
| 11 & 21 | 1 & 2 | -425 | -375 | -175 | 150 | 350 | 575 | 600 | 625 |
| | 3 | -475 | -425 | -200 | 100 | 300 | 525 | 525 | 550 |
| | 4 | -550 | -425 | -225 | 50 | 75 | 350 | 375 | 375 |
| | 5 | -600 | -475 | -400 | -75 | 75 | 200 | 225 | 225 |
| | 6 | -750 | -600 | -575 | -300 | -275 | -75 | -75 | -75 |
| | 7 | -825 | -700 | -675 | -375 | -350 | -150 | -150 | -150 |
| 31 | 1 & 2 | -475 | -400 | -200 | 50 | 275 | 475 | 575 | 600 |
| | 3 | -500 | -425 | -225 | 50 | 225 | 450 | 525 | 550 |
| | 4 | -600 | -500 | -275 | 25 | 75 | 300 | 300 | 300 |
| | 5 | -650 | -500 | -425 | -75 | 50 | 150 | 175 | 175 |
| | 6 | -775 | -625 | -600 | -300 | -275 | -125 | -125 | -125 |
| | 7 | -850 | -725 | -700 | -375 | -350 | -225 | -225 | -225 |
| 41 | 1 & 2 | -575 | -400 | -200 | 50 | 200 | 425 | 450 | 450 |
| | 3 | -600 | -425 | -225 | 50 | 150 | 300 | 325 | 325 |
| | 4 | -650 | -500 | -375 | 47.89 | 75 | 200 | 225 | 225 |
| | 5 | -775 | -600 | -525 | -175 | -100 | 75 | 125 | 125 |
| | 6 | -925 | -725 | -675 | -375 | -350 | -150 | -150 | -150 |
| | 7 | -1025 | -825 | -775 | -475 | -425 | -325 | -325 | -325 |
| 51 | 1 & 2 | -775 | -625 | -500 | -100 | -50 | 75 | 100 | 100 |
| | 3 | -775 | -650 | -500 | -100 | -50 | 75 | 100 | 100 |
| | 4 | -825 | -675 | -525 | -175 | -125 | 0 | 25 | 25 |
| | 5 | -875 | -750 | -675 | -275 | -200 | -150 | -100 | -100 |
| | 6 | -1050 | -850 | -825 | -425 | -400 | -275 | -275 | -275 |
| | 7 | -1150 | -875 | -850 | -500 | -475 | -350 | -350 | -350 |
| 61 | 1-5 | -950 | -800 | -725 | -325 | -300 | -175 | -175 | -175 |
| | 6 | -1125 | -925 | -875 | -500 | -450 | -325 | -325 | -325 |
| | 7 | -1225 | -1025 | -975 | -600 | -550 | -425 | -425 | -425 |
| 71 | 1-6 | -1150 | -1050 | -975 | -575 | -550 | -425 | -425 | -425 |
| | 7 | -1250 | -1100 | -1050 | -650 | -625 | -500 | -500 | -500 |
| 12 & 22 | 1 & 2 | -725 | -500 | -300 | 50 | 225 | 350 | 400 | 400 |
| | 3 | -750 | -550 | -350 | 25 | 175 | 250 | 275 | 275 |
| | 4 | -800 | -575 | -375 | 0 | 75 | 175 | 200 | 200 |
| | 5 | -875 | -750 | -675 | -275 | -175 | -50 | 25 | 25 |
| | 6 | -1050 | -850 | -825 | -425 | -375 | -275 | -225 | -225 |
| | 7 | -1175 | -975 | -925 | -525 | -475 | -375 | -325 | -325 |
| 32 | 1 & 2 | -800 | -700 | -500 | -100 | 25 | 75 | 125 | 125 |
| | 3 | -825 | -700 | -525 | -125 | -75 | 0 | 50 | 50 |
| | 4 | -875 | -725 | -600 | -200 | -175 | -100 | -50 | -50 |
| | 5 | -975 | -850 | -800 | -375 | -300 | -125 | -50 | -50 |
| | 6 | -1150 | -950 | -925 | -550 | -500 | -425 | -375 | -375 |
| | 7 | -1300 | -1075 | -1050 | -650 | -600 | -525 | -475 | -475 |
| 42 | 1-3 | -875 | -775 | -675 | -200 | -125 | -100 | -50 | -50 |
| | 4 | -925 | -800 | -700 | -225 | -175 | -175 | -125 | -125 |
| | 5 | -1075 | -925 | -825 | -425 | -375 | -325 | -275 | -275 |
| | 6 | -1300 | -1025 | -950 | -575 | -525 | -525 | -450 | -450 |
| | 7 | -1425 | -1150 | -1075 | -700 | -625 | -575 | -525 | -525 |
| 52 | 1-4 | -1125 | -925 | -825 | -500 | -500 | -425 | -375 | -375 |
| | 5 | -1200 | -1025 | -900 | -550 | -550 | -500 | -425 | -425 |
| | 6 | -1425 | -1225 | -1125 | -700 | -675 | -600 | -550 | -550 |
| | 7 | -1525 | -1350 | -1250 | -825 | -800 | -675 | -625 | -625 |
| 62 | 1-5 | -1250 | -1100 | -1050 | -625 | -600 | -525 | -475 | -475 |
| | 6 | -1475 | -1300 | -1250 | -825 | -800 | -700 | -650 | -650 |

| Color | Leaf | Staple | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | | 26-31 | 32 | 33 | 34 | 35 | 36 | 37 | 38 |
| 13 & 23 | 1 & 2 | -1200 | -1050 | -950 | -500 | -425 | -325 | -225 | -225 |
| | 3 | -1225 | -1075 | -975 | -525 | -450 | -350 | -250 | -250 |
| | 4 | -1275 | -1150 | -1025 | -575 | -500 | -400 | -300 | -300 |
| | 5 | -1400 | -1250 | -1150 | -700 | -625 | -525 | -425 | -425 |
| | 6 | -1525 | -1325 | -1200 | -800 | -725 | -625 | -525 | -525 |
| | 7 | -1625 | -1425 | -1325 | -925 | -850 | -750 | -650 | -650 |
| 33 | 1 & 2 | -1275 | -1100 | -1000 | -530 | -475 | -375 | -275 | -275 |
| | 3 | -1275 | -1100 | -1000 | -555 | -500 | -400 | -275 | -275 |
| | 4 | -1350 | -1175 | -1050 | -605 | -550 | -450 | -325 | -325 |
| | 5 | -1500 | -1275 | -1175 | -730 | -675 | -575 | -450 | -450 |
| | 6 | -1575 | -1350 | -1250 | -855 | -800 | -700 | -575 | -575 |
| | 7 | -1675 | -1475 | -1350 | -980 | -925 | -825 | -700 | -700 |
| 43 | 1-3 | -1325 | -1175 | -1050 | -605 | -550 | -450 | -325 | -325 |
| | 4 | -1400 | -1250 | -1100 | -630 | -575 | -475 | -350 | -350 |
| | 5 | -1525 | -1350 | -1200 | -760 | -700 | -600 | -475 | -475 |
| | 6 | -1625 | -1425 | -1300 | -880 | -850 | -750 | -625 | -625 |
| | 7 | -1725 | -1525 | -1400 | -980 | -950 | -850 | -725 | -725 |
| 53 | 1-4 | -1450 | -1350 | -1225 | -780 | -775 | -700 | -575 | -575 |
| | 5 | -1550 | -1425 | -1325 | -855 | -850 | -775 | -650 | -650 |
| | 6 | -1650 | -1525 | -1425 | -1005 | -975 | -900 | -775 | -775 |
| | 7 | -1750 | -1625 | -1550 | -1105 | -1050 | -975 | -850 | -850 |
| 63 | 1-5 | -1650 | -1500 | -1375 | -955 | -875 | -800 | -675 | -675 |
| | 6 | -1750 | -1625 | -1475 | -1075 | -1000 | -925 | -800 | -800 |
| 34 | 1 & 2 | -1400 | -1275 | -1200 | -750 | -725 | -650 | -575 | -575 |
| | 3 | -1400 | -1275 | -1200 | -750 | -725 | -650 | -575 | -575 |
| | 4 | -1525 | -1400 | -1300 | -850 | -825 | -750 | -675 | -675 |
| | 5 | -1625 | -1500 | -1425 | -975 | -950 | -875 | -800 | -800 |
| | 6 | -1800 | -1675 | -1600 | -1150 | -1125 | -1050 | -975 | -975 |
| 44 | 1-3 | -1500 | -1375 | -1300 | -850 | -825 | -750 | -675 | -675 |
| | 4 | -1575 | -1475 | -1350 | -900 | -875 | -800 | -725 | -725 |
| | 5 | -1650 | -1550 | -1450 | -1000 | -975 | -900 | -825 | -825 |
| | 6 | -1825 | -1700 | -1625 | -1175 | -1150 | -1075 | -1000 | -1000 |
| 54 | 1-4 | -1600 | -1500 | -1425 | -925 | -925 | -850 | -800 | -800 |
| | 5 | -1700 | -1600 | -1500 | -1025 | -1000 | -925 | -875 | -875 |

Mike

| Range | Diff. |
|---|---|
| 24 & Below | -1900 |
| 25-26 | -1900 |
| 27-29 | -1225 |
| 30-32 | -925 |
| 33-34 | -700 |
| Base 35-36 | 0 |
| 37-42 | 0 |
| Base 43-49 | 0 |
| 50-52 | -300 |
| 53 & Above | -425 |

Strength

(Grams per Tex)

| Range | Diff. |
|---|---|
| 19.0 - 19.9 | -400 |
| 20.0 - 20.9 | -400 |
| 21.0 - 21.9 | -375 |
| 22.0 - 22.9 | -375 |
| 23.0 - 23.9 | -350 |
| 24.0 - 24.9 | -350 |
| 25.0 - 25.9 | -275 |
| 26.0 - 26.9 | -275 |
| Base 27.0 - 28.9 | 0 |
| 29.0 - 29.9 | 0 |
| 30.0 - 30.9 | 0 |
| 31.0 - 32.9 | 0 |
| 33.0 & above | 25 |

Uniformity

| Unit | Points |
|---|---|
| 77.9 & Below | -90 |
| 78.0 - 78.9 | -75 |
| 79.0 - 79.9 | -60 |
| 80.0 - 80.9 | 0 |
| Base 81.0 - 81.9 | 0 |
| 82.0 - 82.9 | 0 |
| 83.0 - 83.9 | 0 |
| 84.0 - 84.9 | 0 |
| 85.0 - 85.9 | 0 |
| 86.0 & Above | 0 |

Extraneous Matter

| Type - Level | Diff. |
|---|---|
| Prep - Level 1 | -200 |
| Prep - Level 2 | -500 |
| Bark - Level 1 | -350 |
| Bark - Level 2 | -525 |
| Other - Level 1 | -550 |
| Other - Level 2 | -600 |
| Plastic - Level 1 | -4000 |
| Plastic - Level 2 | -4000 |

WEST TEXAS DIFFERENCES 24-Mar-20

| Color | Leaf | Staple | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | | 26-31 | 32 | 33 | 34 | 35 | 36 | 37 | 38 |
| 11 & 21 | 1 & 2 | -350 | -265 | -115 | 110 | 325 | 500 | 525 | 565 |
| | 3 | -425 | -315 | -165 | 85 | 250 | 450 | 475 | 515 |
| | 4 | -450 | -350 | -250 | 75 | 225 | 400 | 425 | 440 |
| | 5 | -500 | -350 | -275 | 25 | 175 | 300 | 300 | 300 |
| | 6 | -675 | -500 | -425 | -175 | -150 | -100 | -100 | -100 |
| | 7 | -750 | -550 | -500 | -250 | -225 | -175 | -175 | -175 |
| 31 | 1 & 2 | -500 | -365 | -190 | 60 | 250 | 475 | 525 | 565 |
| | 3 | -550 | -390 | -215 | 60 | 250 | 450 | 475 | 515 |
| | 4 | -600 | -450 | -350 | 50 | 125 | 300 | 325 | 340 |
| | 5 | -625 | -475 | -400 | -75 | 25 | 150 | 150 | 150 |
| | 6 | -775 | -600 | -475 | -250 | -250 | -225 | -225 | -225 |
| | 7 | -875 | -650 | -550 | -300 | -300 | -275 | -275 | -275 |
| 41 | 1 & 2 | -625 | -475 | -300 | 20 | 175 | 225 | 250 | 250 |
| | 3 | -650 | -500 | -325 | 20 | 100 | 200 | 225 | 225 |
| | 4 | -700 | -500 | -450 | 47.39 | 0 | 75 | 100 | 100 |
| | 5 | -725 | -525 | -475 | -150 | -50 | 25 | 25 | 25 |
| | 6 | -875 | -700 | -625 | -400 | -375 | -250 | -250 | -250 |
| | 7 | -1000 | -800 | -725 | -450 | -425 | -350 | -350 | -350 |
| 51 | 1 & 2 | -800 | -625 | -525 | -175 | -75 | -75 | -75 | -75 |
| | 3 | -800 | -625 | -525 | -175 | -75 | -75 | -75 | -75 |
| | 4 | -825 | -625 | -600 | -250 | -150 | -150 | -150 | -150 |
| | 5 | -825 | -650 | -650 | -350 | -275 | -200 | -200 | -200 |
| | 6 | -975 | -750 | -750 | -475 | -425 | -300 | -300 | -300 |
| | 7 | -1075 | -850 | -850 | -575 | -525 | -425 | -425 | -425 |
| 61 | 1-5 | -925 | -750 | -750 | -425 | -325 | -225 | -225 | -225 |
| | 6 | -1050 | -825 | -825 | -625 | -525 | -400 | -400 | -400 |
| | 7 | -1150 | -975 | -950 | -700 | -600 | -500 | -500 | -500 |
| 71 | 1-6 | -1125 | -950 | -900 | -700 | -600 | -525 | -525 | -525 |
| | 7 | -1200 | -975 | -950 | -725 | -675 | -600 | -600 | -600 |
| 12 & 22 | 1 & 2 | -700 | -500 | -325 | 0 | 150 | 250 | 325 | 325 |
| | 3 | -750 | -550 | -350 | 0 | 100 | 200 | 275 | 275 |
| | 4 | -750 | -575 | -500 | -200 | 25 | 150 | 225 | 225 |
| | 5 | -850 | -650 | -625 | -350 | -150 | -100 | -50 | -50 |
| | 6 | -975 | -750 | -725 | -425 | -350 | -250 | -200 | -200 |
| | 7 | -1050 | -850 | -800 | -500 | -425 | -325 | -275 | -275 |
| 32 | 1 & 2 | -775 | -550 | -350 | -125 | -50 | -25 | 25 | 25 |
| | 3 | -825 | -600 | -375 | -175 | -50 | -25 | 25 | 25 |
| | 4 | -875 | -650 | -550 | -225 | -50 | -25 | 0 | 0 |
| | 5 | -975 | -800 | -725 | -400 | -250 | -225 | -200 | -200 |
| | 6 | -1100 | -875 | -825 | -525 | -450 | -425 | -375 | -375 |
| | 7 | -1200 | -975 | -875 | -625 | -525 | -500 | -450 | -450 |
| 42 | 1-3 | -900 | -675 | -600 | -275 | -200 | -125 | -75 | -75 |
| | 4 | -950 | -750 | -625 | -325 | -250 | -150 | -100 | -100 |
| | 5 | -1025 | -875 | -775 | -475 | -325 | -325 | -275 | -275 |
| | 6 | -1225 | -925 | -875 | -600 | -525 | -450 | -400 | -400 |
| | 7 | -1300 | -1075 | -975 | -725 | -600 | -525 | -475 | -475 |
| 52 | 1-4 | -1150 | -900 | -850 | -600 | -475 | -425 | -375 | -375 |
| | 5 | -1225 | -1000 | -925 | -650 | -525 | -475 | -425 | -425 |
| | 6 | -1425 | -1175 | -1100 | -775 | -675 | -625 | -575 | -575 |
| | 7 | -1500 | -1275 | -1200 | -875 | -775 | -725 | -675 | -675 |
| 62 | 1-5 | -1275 | -1075 | -1025 | -750 | -650 | -600 | -550 | -550 |
| | 6 | -1450 | -1225 | -1175 | -900 | -825 | -775 | -725 | -725 |

| Color | Leaf | Staple | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | | 26-31 | 32 | 33 | 34 | 35 | 36 | 37 | 38 |
| 13 & 23 | 1 & 2 | -1050 | -825 | -775 | -450 | -350 | -325 | -275 | -275 |
| | 3 | -1100 | -850 | -800 | -475 | -375 | -350 | -300 | -300 |
| | 4 | -1125 | -925 | -875 | -525 | -425 | -400 | -350 | -350 |
| | 5 | -1225 | -1000 | -975 | -650 | -550 | -500 | -450 | -450 |
| | 6 | -1325 | -1075 | -1050 | -725 | -625 | -575 | -525 | -525 |
| | 7 | -1400 | -1175 | -1125 | -775 | -725 | -675 | -625 | -625 |
| 33 | 1 & 2 | -1175 | -900 | -825 | -500 | -425 | -400 | -350 | -350 |
| | 3 | -1175 | -900 | -825 | -500 | -425 | -400 | -350 | -350 |
| | 4 | -1250 | -975 | -925 | -575 | -500 | -450 | -400 | -400 |
| | 5 | -1375 | -1075 | -1025 | -725 | -625 | -550 | -500 | -500 |
| | 6 | -1425 | -1150 | -1150 | -775 | -725 | -650 | -600 | -600 |
| | 7 | -1500 | -1250 | -1200 | -900 | -825 | -750 | -700 | -700 |
| 43 | 1-3 | -1225 | -1000 | -950 | -575 | -500 | -450 | -400 | -400 |
| | 4 | -1300 | -1075 | -1000 | -625 | -525 | -450 | -400 | -400 |
| | 5 | -1400 | -1150 | -1075 | -750 | -650 | -575 | -525 | -525 |
| | 6 | -1475 | -1225 | -1175 | -850 | -800 | -725 | -675 | -675 |
| | 7 | -1550 | -1325 | -1250 | -925 | -875 | -800 | -750 | -750 |
| 53 | 1-4 | -1400 | -1250 | -1150 | -750 | -700 | -650 | -600 | -600 |
| | 5 | -1475 | -1275 | -1200 | -850 | -800 | -750 | -700 | -700 |
| | 6 | -1600 | -1375 | -1300 | -950 | -925 | -875 | -825 | -825 |
| | 7 | -1675 | -1450 | -1400 | -1075 | -1050 | -1000 | -950 | -950 |
| 63 | 1-5 | -1625 | -1400 | -1300 | -900 | -825 | -775 | -725 | -725 |
| | 6 | -1675 | -1475 | -1350 | -1050 | -1000 | -950 | -900 | -900 |
| 34 | 1 & 2 | -1300 | -1075 | -1000 | -650 | -625 | -575 | -525 | -525 |
| | 3 | -1300 | -1075 | -1000 | -650 | -625 | -575 | -525 | -525 |
| | 4 | -1425 | -1200 | -1100 | -750 | -725 | -675 | -625 | -625 |
| | 5 | -1500 | -1275 | -1200 | -875 | -850 | -800 | -750 | -750 |
| | 6 | -1650 | -1425 | -1350 | -1075 | -1050 | -1000 | -950 | -950 |
| 44 | 1-3 | -1425 | -1200 | -1125 | -775 | -750 | -700 | -650 | -650 |
| | 4 | -1500 | -1300 | -1175 | -825 | -800 | -750 | -700 | -700 |
| | 5 | -1575 | -1350 | -1250 | -925 | -900 | -850 | -800 | -800 |
| | 6 | -1725 | -1500 | -1425 | -1150 | -1125 | -1075 | -1025 | -1025 |
| 54 | 1-4 | -1525 | -1325 | -1250 | -900 | -875 | -825 | -775 | -775 |
| | 5 | -1600 | -1375 | -1275 | -1025 | -1000 | -950 | -900 | -900 |

Mike

| Range | Diff. |
|---|---|
| 24 & Below | -1850 |
| 25-26 | -1850 |
| 27-29 | -1200 |
| 30-32 | -925 |
| 33-34 | -700 |
| Base 35-36 | 0 |
| 37-42 | 0 |
| Base 43-49 | 0 |
| 50-52 | -300 |
| 53 & Above | -425 |

Strength

(Grams per Tex)

| Range | Diff. |
|---|---|
| 19.0 - 19.9 | -400 |
| 20.0 - 20.9 | -400 |
| 21.0 - 21.9 | -375 |
| 22.0 - 22.9 | -375 |
| 23.0 - 23.9 | -350 |
| 24.0 - 24.9 | -350 |
| 25.0 - 25.9 | -275 |
| 26.0 - 26.9 | -275 |
| Base 27.0 - 28.9 | 0 |
| 29.0 - 29.9 | 0 |
| 30.0 - 30.9 | 0 |
| 31.0 - 32.9 | 0 |
| 33.0 & above | 25 |

Uniformity

| Unit | Points |
|---|---|
| 77.9 & Below | -90 |
| 78.0 - 78.9 | -75 |
| 79.0 - 79.9 | -60 |
| 80.0 - 80.9 | 0 |
| Base 81.0 - 81.9 | 0 |
| 82.0 - 82.9 | 0 |
| 83.0 - 83.9 | 0 |
| 84.0 - 84.9 | 0 |
| 85.0 - 85.9 | 0 |
| 86.0 & Above | 0 |

Extraneous Matter

| Type - Level | Diff. |
|---|---|
| Prep - Level 1 | -200 |
| Prep - Level 2 | -500 |
| Bark - Level 1 | -350 |
| Bark - Level 2 | -525 |
| Other - Level 1 | -550 |
| Other - Level 2 | -600 |
| Plastic - Level 1 | -4000 |
| Plastic - Level 2 | -4000 |

DESERT SOUTHWEST DIFFERENCES 24-Mar-20

| Color | Leaf | Staple | | | | | |
|---|---|---|---|---|---|---|---|
| | | 33 | 34 | 35 | 36 | 37 | 38 |
| 11 & 21 | 1 & 2 | -125 | 100 | 550 | 895 | 960 | 1070 |
| | 3 | -125 | 75 | 475 | 845 | 885 | 970 |
| | 4 | -325 | 25 | 250 | 360 | 395 | 420 |
| | 5 | -400 | -200 | -25 | 75 | 160 | 160 |
| | 6 | -475 | -375 | -150 | -110 | -55 | -55 |
| | 7 | -675 | -400 | -225 | -165 | -125 | -125 |
| 31 | 1 & 2 | -200 | 50 | 500 | 845 | 905 | 1005 |
| | 3 | -200 | 25 | 400 | 795 | 830 | 930 |
| | 4 | -375 | 0 | 150 | 310 | 345 | 395 |
| | 5 | -425 | -225 | -100 | -25 | 45 | 45 |
| | 6 | -500 | -400 | -185 | -145 | -65 | -65 |
| | 7 | -700 | -425 | -275 | -220 | -140 | -140 |
| 41 | 1 & 2 | -600 | 0 | 50 | 135 | 145 | 245 |
| | 3 | -600 | 0 | 10 | 85 | 95 | 195 |
| | 4 | -650 | 44.64 | 0 | 35 | 70 | 120 |
| | 5 | -675 | -525 | -425 | -390 | -330 | -330 |
| | 6 | -825 | -700 | -525 | -490 | -440 | -440 |
| | 7 | -975 | -850 | -700 | -670 | -635 | -635 |
| 51 | 1 & 2 | -725 | -550 | -350 | -315 | -305 | -305 |
| | 3 | -725 | -550 | -350 | -315 | -305 | -305 |
| | 4 | -750 | -625 | -475 | -425 | -365 | -365 |
| | 5 | -850 | -800 | -675 | -650 | -600 | -600 |
| | 6 | -1000 | -900 | -775 | -775 | -725 | -725 |
| | 7 | -1200 | -1100 | -975 | -975 | -950 | -950 |
| 12 & 22 | 1 & 2 | -500 | 25 | 250 | 335 | 420 | 420 |
| | 3 | -500 | 25 | 225 | 285 | 370 | 370 |
| | 4 | -600 | -25 | 200 | 260 | 345 | 345 |
| | 5 | -625 | -450 | -150 | -150 | -75 | -75 |
| | 6 | -775 | -650 | -350 | -350 | -275 | -275 |
| | 7 | -950 | -825 | -600 | -600 | -525 | -525 |
| 32 | 1 & 2 | -600 | -225 | 50 | 135 | 145 | 145 |
| | 3 | -600 | -225 | 50 | 135 | 145 | 145 |
| | 4 | -650 | -450 | -100 | -15 | -5 | -5 |
| | 5 | -700 | -700 | -450 | -450 | -450 | -450 |
| | 6 | -900 | -825 | -575 | -575 | -575 | -575 |
| | 7 | -1050 | -1000 | -825 | -825 | -825 | -825 |
| 42 | 1-3 | -700 | -525 | -250 | -200 | -200 | -200 |
| | 4 | -725 | -600 | -350 | -300 | -300 | -300 |
| | 5 | -800 | -775 | -550 | -550 | -550 | -550 |
| | 6 | -975 | -900 | -675 | -675 | -675 | -675 |
| | 7 | -1175 | -1075 | -925 | -925 | -925 | -925 |
| 52 | 1-4 | -925 | -800 | -600 | -550 | -550 | -550 |
| | 5 | -975 | -875 | -700 | -700 | -700 | -700 |
| | 6 | -1075 | -975 | -800 | -800 | -800 | -800 |
| | 7 | -1325 | -1225 | -1100 | -1075 | -1075 | -1075 |
| 43 | 1-3 | -800 | -725 | -650 | -575 | -575 | -575 |
| | 4 | -900 | -825 | -700 | -650 | -650 | -650 |
| | 5 | -1000 | -900 | -725 | -700 | -700 | -700 |
| | 6 | -1100 | -1000 | -975 | -975 | -975 | -975 |
| | 7 | -1200 | -1125 | -1100 | -1100 | -1100 | -1100 |
| 53 | 1-4 | -1050 | -950 | -875 | -875 | -875 | -875 |
| | 5 | -1100 | -1000 | -925 | -925 | -925 | -925 |
| | 6 | -1200 | -1100 | -1025 | -1025 | -1025 | -1025 |
| | 7 | -1450 | -1350 | -1350 | -1350 | -1350 | -1350 |

| Mike | |
|---|---|
| Range | Diff. |
| 24 & Below | -1350 |
| 25-26 | -1150 |
| 27-29 | -1050 |
| 30-32 | -650 |
| 33-34 | -450 |
| 35-36 | 0 |
| 37-42 | 25 |
| 43-49 | 0 |
| 50-52 | -275 |
| 53 & Above | -500 |

| **Strength** | |
|---|---|
| (Grams per Tex) | |
| Range | Diff. |
| 21.0 - 21.9 | -600 |
| 22.0 - 22.9 | -450 |
| 23.0 - 23.9 | -300 |
| 24.0 - 24.9 | -225 |
| 25.0 - 25.9 | -200 |
| 26.0 - 26.9 | -125 |
| Base 27.0 - 28.9 | 0 |
| 29.0 - 29.9 | 0 |
| 30.0 - 30.9 | 0 |
| 31.0 - 32.9 | 50 |
| 33.0 & above | 75 |

| Extraneous Matter | |
|---|---|
| Type - Level | Diff. |
| Prep - Level 1 | -50 |
| Prep - Level 2 | -800 |
| Other - Level 1 | -350 |
| Other - Level 2 | -800 |
| Plastic - Level 1 | -4000 |
| Plastic - Level 2 | -4000 |

| **Uniformity** | |
|---|---|
| Unit | Points |
| 77.9 & Below | -100 |
| 78.0 - 78.9 | -90 |
| 79.0 - 79.9 | -80 |
| 80.0 - 80.9 | 0 |
| Base 81.0 - 81.9 | 0 |
| 82.0 - 82.9 | 0 |
| 83.0 - 83.9 | 30 |
| 84.0 - 84.9 | 40 |
| 85.0 - 85.9 | 50 |
| 86.0 & Above | 60 |

SAN JOAQUIN VALLEY DIFFERENCES 24-Mar-20

| Color | Leaf | Staple | | | | |
|---|---|---|---|---|---|---|
| | | 34 | 35 | 36 | 37 | 38 |
| 11 & 21 | 1 & 2 | 415 | 1040 | 1390 | 1540 | 1765 |
| | 3 | 365 | 990 | 1340 | 1465 | 1665 |
| | 4 | 75 | 350 | 400 | 500 | 500 |
| | 5 | -125 | 75 | 130 | 190 | 190 |
| | 6 | -400 | -200 | -150 | -100 | -100 |
| | 7 | -625 | -525 | -475 | -425 | -425 |
| 31 | 1 & 2 | 315 | 940 | 1290 | 1415 | 1590 |
| | 3 | 265 | 890 | 1240 | 1365 | 1540 |
| | 4 | 50 | 300 | 330 | 410 | 410 |
| | 5 | -200 | 0 | 55 | 115 | 115 |
| | 6 | -500 | -325 | -275 | -225 | -225 |
| | 7 | -675 | -575 | -525 | -475 | -475 |
| 41 | 1 & 2 | 100 | 350 | 430 | 440 | 440 |
| | 3 | 50 | 250 | 330 | 340 | 340 |
| | 4 | 45.14 | 200 | 280 | 290 | 290 |
| | 5 | -425 | -200 | -195 | -185 | -185 |
| | 6 | -625 | -450 | -450 | -450 | -450 |
| | 7 | -825 | -725 | -725 | -725 | -725 |
| 51 | 1 & 2 | -675 | -225 | -175 | -175 | -175 |
| | 3 | -700 | -250 | -200 | -200 | -200 |
| | 4 | -750 | -300 | -275 | -275 | -275 |
| | 5 | -775 | -375 | -325 | -325 | -325 |
| | 6 | -900 | -800 | -800 | -800 | -800 |
| | 7 | -1050 | -1000 | -1000 | -1000 | -1000 |
| 12 & 22 | 1 & 2 | 125 | 575 | 830 | 965 | 1140 |
| | 3 | 50 | 500 | 780 | 890 | 1040 |
| | 4 | -75 | 325 | 375 | 440 | 440 |
| | 5 | -250 | -50 | 0 | 50 | 50 |
| | 6 | -525 | -400 | -350 | -300 | -300 |
| | 7 | -775 | -700 | -650 | -600 | -600 |
| 32 | 1 & 2 | 0 | 250 | 325 | 375 | 475 |
| | 3 | -50 | 200 | 275 | 325 | 425 |
| | 4 | -200 | 25 | 50 | 100 | 100 |
| | 5 | -525 | -275 | -275 | -275 | -275 |
| | 6 | -675 | -475 | -475 | -475 | -475 |
| | 7 | -850 | -750 | -750 | -750 | -750 |
| 42 | 1-3 | -450 | -100 | -75 | -75 | -75 |
| | 4 | -500 | -175 | -150 | -150 | -150 |
| | 5 | -675 | -350 | -300 | -300 | -300 |
| | 6 | -800 | -775 | -775 | -775 | -775 |
| | 7 | -1000 | -950 | -950 | -950 | -950 |
| 52 | 1-4 | -825 | -775 | -775 | -775 | -775 |
| | 5 | -875 | -825 | -825 | -825 | -825 |
| | 6 | -1025 | -1025 | -1025 | -1025 | -1025 |
| | 7 | -1225 | -1225 | -1225 | -1225 | -1225 |
| 33 | 1 & 2 | -500 | -500 | -500 | -500 | -500 |
| | 3 | -500 | -500 | -500 | -500 | -500 |
| | 4 | -600 | -600 | -600 | -600 | -600 |
| | 5 | -800 | -800 | -800 | -800 | -800 |
| | 6 | -1075 | -1075 | -1075 | -1075 | -1075 |
| | 7 | -1225 | -1225 | -1225 | -1225 | -1225 |
| 43 | 1-3 | -875 | -875 | -875 | -875 | -875 |
| | 4 | -925 | -925 | -925 | -925 | -925 |
| | 5 | -1075 | -1075 | -1075 | -1075 | -1075 |
| | 6 | -1225 | -1225 | -1225 | -1225 | -1225 |
| | 7 | -1425 | -1425 | -1425 | -1425 | -1425 |

| Mike | |
|---|---|
| Range | Diff. |
| 27-29 | -1600 |
| 30-32 | -1000 |
| 33-34 | -500 |
| Base 35-36 | 0 |
| 37-42 | 25 |
| Base 43-49 | 0 |
| 50-52 | -500 |

| Strength (Grams per Tex) | |
|---|---|
| Range | Diff. |
| 24.0 - 24.9 | -500 |
| 25.0 - 25.9 | -400 |
| 26.0 - 26.9 | -300 |
| Base 27.0 - 28.9 | 0 |
| 29.0 - 29.9 | 0 |
| 30.0 - 30.9 | 75 |
| 31.0 - 32.9 | 125 |
| 33.0 & Above | 250 |

| Extraneous Matter | |
|---|---|
| Type - Level | Diff. |
| Prep - Level 1 | -50 |
| Prep - Level 2 | -800 |
| Other - Level 1 | -350 |
| Other - Level 2 | -925 |
| Plastic - Level 1 | -4000 |
| Plastic - Level 2 | -4000 |

| Uniformity | |
|---|---|
| Unit | Points |
| 77.9 & Below | -60 |
| 78.0 - 78.9 | -50 |
| 79.0 - 79.9 | -40 |
| 80.0 - 80.9 | 0 |
| Base 81.0 - 81.9 | 0 |
| 82.0 - 82.9 | 50 |
| 83.0 - 83.9 | 80 |
| 84.0 - 84.9 | 90 |
| 85.0 - 85.9 | 100 |
| 86.0 & Above | 110 |

24-Mar-20

American Pima quotations are for cotton equal to the Official Standards, net weight, in mixed lots, UD Free, FOB warehouse. 1/

# AMERICAN PIMA SPOT QUOTATIONS

| Color | Leaf | Staple 44 | 46 | 48 | 50 |
|---|---|---|---|---|---|
| 1 | 1 | 104.75 | 110.50 | 111.25 | 111.25 |
| | 2 | 104.50 | 110.25 | 111.00 | 111.00 |
| | 3 | 96.75 | 104.50 | 104.50 | 104.50 |
| | 4 | | | | |
| | 5 | | | | |
| | 6 | | | | |
| 2 | 1 | 104.50 | 110.25 | 111.00 | 111.00 |
| | 2 | 104.25 | 110.00 | 110.75 | 110.75 |
| | 3 | 96.50 | 104.25 | 104.25 | 104.25 |
| | 4 | 86.50 | 94.75 | 94.75 | 94.75 |
| | 5 | | | | |
| | 6 | | | | |
| 3 | 1 | 94.25 | 102.00 | 102.00 | 102.00 |
| | 2 | 91.75 | 99.50 | 99.50 | 99.50 |
| | 3 | 90.50 | 98.25 | 98.25 | 98.25 |
| | 4 | 81.50 | 89.25 | 89.25 | 89.25 |
| | 5 | 65.50 | 72.75 | 72.75 | 72.75 |
| | 6 | | | | |
| 4 | 1 | 75.25 | 83.00 | 83.75 | 83.75 |
| | 2 | 75.00 | 82.75 | 83.00 | 83.00 |
| | 3 | 74.75 | 82.50 | 82.50 | 82.50 |
| | 4 | 69.75 | 77.50 | 77.50 | 77.50 |
| | 5 | 58.50 | 66.25 | 66.25 | 66.25 |
| | 6 | | | | |
| 5 | 1 | | | | |
| | 2 | 54.25 | 64.25 | 64.25 | 64.25 |
| | 3 | 54.25 | 63.75 | 64.00 | 64.00 |
| | 4 | 54.25 | 58.25 | 58.25 | 58.25 |
| | 5 | 54.00 | 58.00 | 58.00 | 58.00 |
| | 6 | | | | |
| 6 | 1 | | | | |
| | 2 | 46.50 | 49.50 | 49.50 | 49.50 |
| | 3 | 46.50 | 49.50 | 49.50 | 49.50 |
| | 4 | 46.50 | 49.50 | 49.50 | 49.50 |
| | 5 | 46.25 | 49.25 | 49.25 | 49.25 |
| | 6 | 45.75 | 48.75 | 48.75 | 48.75 |

The current Pima spot quotations represent prices from local sales, export sales, and offerings last reported on December 31, 2019.

**Mike**

| Range | Diff. |
|---|---|
| 26 & Below | -1900 |
| 27-29 | -1400 |
| 30-32 | -900 |
| 33-34 | -400 |
| 35 & Above | 0 |

**Strength**

(Grams per Tex)

| Range | Diff. |
|---|---|
| 34.9 & Below | -1350 |
| 35.0 – 35.9 | -1100 |
| 36.0 – 36.9 | -850 |
| 37.0 – 37.9 | 0 |
| 38.0 – 38.9 | 0 |
| 39.0 – 39.9 | 0 |
| 40.0 & Above | 0 |

**Extraneous Matter**

| Type - Level | Diff. |
|---|---|
| Prep - Level 1 | -810 |
| Prep - Level 2 | -1095 |
| Other - Level 1 | -715 |
| Other - Level 2 | -1035 |
| Plastic - Level 1 | -4000 |
| Plastic - Level 2 | -4000 |

1/ Pima spot quotations for color-leaf-staple combinations not quoted will be included as sales of those qualities which are reported.

UNITED STATES AVERAGE DIFFERENCES 24-Mar-20

| Color | Leaf | Staple | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | | 26-31 | 32 | 33 | 34 | 35 | 36 | 37 | 38 |
| 11 & 21 | 1 & 2 | -388 | -263 | -103 | 182 | 445 | 634 | 693 | 750 |
| | 3 | -450 | -283 | -115 | 154 | 391 | 594 | 636 | 686 |
| | 4 | -500 | -310 | -221 | 64 | 189 | 326 | 364 | 369 |
| | 5 | -550 | -440 | -342 | -121 | 18 | 90 | 121 | 121 |
| | 6 | -713 | -540 | -479 | -350 | -257 | -205 | -190 | -190 |
| | 7 | -788 | -635 | -596 | -457 | -382 | -327 | -314 | -314 |
| 31 | 1 & 2 | -488 | -288 | -140 | 121 | 384 | 584 | 642 | 691 |
| | 3 | -525 | -298 | -148 | 111 | 349 | 551 | 599 | 648 |
| | 4 | -600 | -345 | -271 | 50 | 154 | 263 | 294 | 303 |
| | 5 | -638 | -490 | -388 | -164 | -43 | 19 | 48 | 48 |
| | 6 | -775 | -585 | -513 | -379 | -301 | -260 | -241 | -241 |
| | 7 | -863 | -680 | -629 | -475 | -414 | -374 | -356 | -356 |
| 41 | 1 & 2 | -600 | -370 | -283 | 60 | 175 | 274 | 284 | 309 |
| | 3 | -625 | -380 | -292 | 46 | 119 | 220 | 230 | 255 |
| | 4 | -675 | -405 | -371 | 47.71 | 68 | 159 | 180 | 191 |
| | 5 | -750 | -585 | -521 | -318 | -200 | -137 | -120 | -120 |
| | 6 | -900 | -690 | -646 | -518 | -429 | -366 | -363 | -363 |
| | 7 | -1013 | -800 | -783 | -650 | -568 | -535 | -537 | -537 |
| 51 | 1 & 2 | -788 | -615 | -500 | -332 | -189 | -156 | -151 | -151 |
| | 3 | -788 | -655 | -504 | -354 | -207 | -170 | -165 | -165 |
| | 4 | -825 | -675 | -533 | -404 | -282 | -250 | -238 | -238 |
| | 5 | -850 | -765 | -713 | -575 | -454 | -414 | -400 | -400 |
| | 6 | -1013 | -865 | -833 | -696 | -632 | -593 | -586 | -586 |
| | 7 | -1113 | -950 | -958 | -821 | -757 | -725 | -721 | -721 |
| 61 | 1-5 | -938 | -805 | -735 | -535 | -475 | -430 | -430 | -430 |
| | 6 | -1088 | -915 | -875 | -700 | -655 | -605 | -605 | -605 |
| | 7 | -1188 | -1045 | -995 | -810 | -745 | -700 | -700 | -700 |
| 71 | 1-6 | -1138 | -1105 | -1045 | -875 | -830 | -790 | -790 | -790 |
| | 7 | -1225 | -1145 | -1095 | -910 | -885 | -845 | -845 | -845 |
| 12 & 22 | 1 & 2 | -713 | -365 | -246 | 50 | 221 | 359 | 416 | 444 |
| | 3 | -750 | -385 | -258 | 29 | 175 | 306 | 362 | 387 |
| | 4 | -775 | -405 | -350 | -43 | 104 | 209 | 251 | 255 |
| | 5 | -863 | -625 | -550 | -318 | -146 | -104 | -61 | -61 |
| | 6 | -1013 | -740 | -692 | -514 | -396 | -350 | -318 | -318 |
| | 7 | -1113 | -825 | -804 | -646 | -557 | -511 | -479 | -479 |
| 32 | 1 & 2 | -788 | -475 | -354 | -96 | 39 | 94 | 117 | 131 |
| | 3 | -825 | -490 | -367 | -118 | 11 | 66 | 89 | 103 |
| | 4 | -875 | -535 | -425 | -232 | -86 | -41 | -22 | -22 |
| | 5 | -975 | -735 | -621 | -443 | -329 | -289 | -275 | -275 |
| | 6 | -1125 | -825 | -783 | -611 | -511 | -486 | -471 | -471 |
| | 7 | -1250 | -930 | -892 | -736 | -657 | -639 | -625 | -625 |
| 42 | 1-3 | -888 | -635 | -542 | -332 | -182 | -146 | -132 | -132 |
| | 4 | -938 | -675 | -563 | -375 | -254 | -214 | -200 | -200 |
| | 5 | -1050 | -805 | -700 | -518 | -389 | -357 | -343 | -343 |
| | 6 | -1263 | -895 | -846 | -671 | -600 | -579 | -561 | -561 |
| | 7 | -1363 | -990 | -954 | -811 | -736 | -714 | -700 | -700 |
| 52 | 1-4 | -1138 | -830 | -742 | -621 | -550 | -525 | -511 | -511 |
| | 5 | -1213 | -915 | -850 | -704 | -636 | -621 | -604 | -604 |
| | 6 | -1425 | -1045 | -992 | -846 | -793 | -775 | -761 | -761 |
| | 7 | -1513 | -1145 | -1121 | -986 | -939 | -911 | -896 | -896 |
| 62 | 1-5 | -1263 | -1035 | -960 | -780 | -745 | -720 | -700 | -700 |
| | 6 | -1463 | -1200 | -1125 | -925 | -895 | -865 | -845 | -845 |

| Color | Leaf | Staple | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | | 26-31 | 32 | 33 | 34 | 35 | 36 | 37 | 38 |
| 13 & 23 | 1 & 2 | -1125 | -938 | -863 | -475 | -388 | -325 | -250 | -250 |
| | 3 | -1163 | -963 | -888 | -500 | -413 | -350 | -275 | -275 |
| | 4 | -1200 | -1038 | -950 | -550 | -463 | -400 | -325 | -325 |
| | 5 | -1313 | -1125 | -1063 | -675 | -588 | -513 | -438 | -438 |
| | 6 | -1425 | -1200 | -1125 | -763 | -675 | -600 | -525 | -525 |
| | 7 | -1513 | -1300 | -1225 | -850 | -788 | -713 | -638 | -638 |
| 33 | 1 & 2 | -1225 | -1000 | -913 | -510 | -467 | -425 | -375 | -375 |
| | 3 | -1225 | -1000 | -913 | -518 | -475 | -433 | -375 | -375 |
| | 4 | -1300 | -1075 | -988 | -593 | -550 | -500 | -442 | -442 |
| | 5 | -1438 | -1175 | -1100 | -752 | -700 | -642 | -583 | -583 |
| | 6 | -1500 | -1250 | -1200 | -902 | -867 | -808 | -750 | -750 |
| | 7 | -1588 | -1363 | -1275 | -1035 | -992 | -933 | -875 | -875 |
| 43 | 1-3 | -1275 | -975 | -833 | -651 | -607 | -571 | -546 | -546 |
| | 4 | -1350 | -1020 | -883 | -701 | -643 | -607 | -582 | -582 |
| | 5 | -1463 | -1070 | -979 | -841 | -782 | -754 | -729 | -729 |
| | 6 | -1550 | -1150 | -1067 | -940 | -914 | -889 | -864 | -864 |
| | 7 | -1638 | -1275 | -1175 | -1065 | -1039 | -1014 | -989 | -989 |
| 53 | 1-4 | -1425 | -1120 | -1021 | -830 | -792 | -771 | -742 | -742 |
| | 5 | -1513 | -1195 | -1117 | -922 | -892 | -871 | -842 | -842 |
| | 6 | -1625 | -1310 | -1204 | -1018 | -988 | -967 | -938 | -938 |
| | 7 | -1713 | -1375 | -1342 | -1147 | -1125 | -1104 | -1075 | -1075 |
| 63 | 1-5 | -1638 | -1295 | -1220 | -1006 | -965 | -940 | -905 | -905 |
| | 6 | -1713 | -1380 | -1295 | -1085 | -1050 | -1025 | -990 | -990 |
| 34 | 1 & 2 | -1350 | -1175 | -1100 | -700 | -675 | -613 | -550 | -550 |
| | 3 | -1350 | -1175 | -1100 | -700 | -675 | -613 | -550 | -550 |
| | 4 | -1475 | -1300 | -1200 | -800 | -775 | -713 | -650 | -650 |
| | 5 | -1563 | -1388 | -1313 | -925 | -900 | -838 | -775 | -775 |
| | 6 | -1725 | -1550 | -1475 | -1113 | -1088 | -1025 | -963 | -963 |
| 44 | 1-3 | -1463 | -1288 | -1213 | -813 | -788 | -725 | -663 | -663 |
| | 4 | -1538 | -1388 | -1263 | -863 | -838 | -775 | -713 | -713 |
| | 5 | -1613 | -1450 | -1350 | -963 | -938 | -875 | -813 | -813 |
| | 6 | -1775 | -1600 | -1525 | -1163 | -1138 | -1075 | -1013 | -1013 |
| 54 | 1-4 | -1563 | -1413 | -1338 | -913 | -900 | -838 | -788 | -788 |
| | 5 | -1650 | -1488 | -1388 | -1025 | -1000 | -938 | -888 | -888 |

Mike

| Range | Diff. |
|---|---|
| 24 & Below | -1700 |
| 25-26 | -1346 |
| 27-29 | -1021 |
| 30-32 | -725 |
| 33-34 | -514 |
| Base 35-36 | 0 |
| 37-42 | 14 |
| Base 43-49 | 0 |
| 50-52 | -289 |
| 53 & Above | -413 |

Strength

(Grams per Tex)

| Range | Diff. |
|---|---|
| 19.0 - 19.9 | -400 |
| 20.0 - 20.9 | -400 |
| 21.0 - 21.9 | -629 |
| 22.0 - 22.9 | -579 |
| 23.0 - 23.9 | -525 |
| 24.0 - 24.9 | -493 |
| 25.0 - 25.9 | -436 |
| 26.0 - 26.9 | -239 |
| Base 27.0 - 28.9 | 0 |
| 29.0 - 29.9 | 0 |
| 30.0 - 30.9 | 21 |
| 31.0 - 32.9 | 46 |
| 33.0 & Above | 75 |

Uniformity

| Unit | Points |
|---|---|
| 77.9 & Below | -92 |
| 78.0 - 78.9 | -80 |
| 79.0 - 79.9 | -69 |
| 80.0 - 80.9 | -4 |
| Base 81.0 - 81.9 | 0 |
| 82.0 - 82.9 | 7 |
| 83.0 - 83.9 | 27 |
| 84.0 - 84.9 | 34 |
| 85.0 - 85.9 | 41 |
| 86.0 & Above | 49 |

Extraneous Matter

| Type - Level | Diff. |
|---|---|
| Prep - Level 1 | -157 |
| Prep - Level 2 | -714 |
| Bark - Level 1 | -350 |
| Bark - Level 2 | -525 |
| Other - Level 1 | -429 |
| Other - Level 2 | -756 |
| Plastic - Level 1 | -4000 |
| Plastic - Level 2 | -4000 |

# Daily Spot Cotton Quotations - Tenderable Differences

Agricultural Marketing Service
Cotton and Tobacco Market News 24-Mar-20
**Volume 102, No. 163**

Premium and discounts for cotton delivered against the ICE Futures US Cotton No 2 Futures Contract.

**PREMIUMS AND DISCOUNTS - TENDERABLE QUALITIES 1/**

| Color | Leaf | Staple | | | | |
|---|---|---|---|---|---|---|
| | | 33 | 34 | 35 | 36 | 37 |
| 11 | 1 & 2 | -108 | 137 | 355 | 534 | 577 |
| | 3 | -123 | 112 | 300 | 494 | 522 |
| | 4 | -225 | 60 | 170 | 327 | 354 |
| | 5 | -345 | -120 | 20 | 105 | 132 |
| 21 | 1 & 2 | -108 | 137 | 355 | 534 | 577 |
| | 3 | -123 | 112 | 300 | 494 | 522 |
| | 4 | -225 | 60 | 170 | 327 | 354 |
| | 5 | -345 | -120 | 20 | 105 | 132 |
| 31 | 1 & 2 | -148 | 82 | 300 | 489 | 541 |
| | 3 | -158 | 77 | 265 | 459 | 496 |
| | 4 | -275 | 45 | 130 | 267 | 289 |
| | 5 | -390 | -155 | -40 | 30 | 54 |
| 41 | 1 & 2 | -290 | 44 | 145 | 247 | 259 |
| | 3 | -300 | 39 | 97 | 197 | 209 |
| | 4 | -390 | 0 | 45 | 132 | 154 |
| | 5 | -525 | -295 | -195 | -118 | -96 |
| 51 | 1 & 2 | -505 | -265 | -175 | -138 | -131 |
| | 3 | -510 | -285 | -190 | -148 | -141 |
| | 4 | -540 | -340 | -270 | -230 | -213 |
| | 5 | -710 | -523 | -445 | -405 | -385 |
| 12 | 1 & 2 | -270 | 35 | 175 | 287 | 334 |
| | 3 | -285 | 25 | 135 | 232 | 279 |
| 22 | 1 & 2 | -270 | 35 | 175 | 287 | 334 |
| | 3 | -285 | 25 | 135 | 232 | 279 |
| 32 | 1 & 2 | -375 | -115 | 5 | 57 | 79 |
| | 3 | -390 | -135 | -20 | 32 | 54 |
| Strength | 25.0 - 25.9 | -465 | | | | |

Source: USDA, AMS Cotton and Tobacco Market News
Memphis, Tennessee | 901-384-3016 |cottonmn@ams.usda.gov
https://www.ams.usda.gov/market-news/cotton
https://mymarketnews.ams.usda.gov

USDA Agricultural Marketing Service

**Cotton and Tobacco Program**

**3275 Appling Road, Memphis, TN 38133**

(901) 384-3016

# Daily Spot Cotton Quotations

**Volume 102, No. 163** **24-Mar-20**

**Spot quotations and differences are for cotton equal to the official standards, net weight, in mixed lots. Upland quotations are FOB car/truck, which includes compression and any brokerage charges. The upland base quality is color 41, leaf grade 4, staple 34 (1.05 to 1.07), mike 3.5, 3.6 and 4.3 to 4.9, strength 27.0 to 28.9 grams per tex and uniformity 81.0 to 81.9. American Pima quotations are UD free, FOB warehouse, and brokerage fees included.**

| Growth Areas | UPLAND SPOT PRICE QUOTATIONS | | | | SPOT TRANSACTIONS | |
|---|---|---|---|---|---|---|
| | Basis | | Color 41 Leaf 4 | Color 31 Leaf 3 | Number of Bales Provided to Cotton Program | |
| | N.Y. Futures | | Staple 34 | Staple 35 | Today | Season |
| | *Points* | | *Cents per pound* | | *Bales* | *Bales* |
| Southeast | -225 | May-20 | 50.64 | 52.89 | 0 | 43,818 |
| North Delta | -375 | May-20 | 49.14 | 51.39 | 0 | 76,851 |
| South Delta | -375 | May-20 | 49.14 | 51.39 | 0 | 8,834 |
| East TX-OK | -500 | May-20 | 47.89 | 50.14 | 0 | 486,831 |
| West Texas | -550 | May-20 | 47.39 | 49.89 | 0 | 709,209 |
| Desert SW | -825 | May-20 | 44.64 | 48.64 | 0 | 48,662 |
| SJ Valley | -775 | May-20 | 45.14 | 54.04 | 0 | 0 |
| | | | | | Upland Total | |
| Average | -518 | May-20 | 47.71 | 51.20 | **0** | **1,374,205** |
| Previous day | -518 | May-20 | 46.97 | 50.46 | | |

| | AMERICAN PIMA SPOT PRICE QUOTATIONS | | | | |
|---|---|---|---|---|---|
| | Color 02, Leaf 2 - Staple 46 | Color 03, Leaf 3 - Staple 44 | Color 03, Leaf 3 - Staple 46 | AP Total | |
| American Pima | 110.00 | 90.50 | 98.25 | **0** | **2,064** |

**ICE FUTURES US - CONTRACT NO. 2 1/**

**COLOR 41 LEAF 4, STAPLE 34, MIKE 35-49, STRENGTH 25 OR HIGHER**

| Month | Today | Previous | Change |
|---|---|---|---|
| | *Cents per pound* | | |
| May-20 | 52.89 | 52.15 ↑ | **0.74** |
| Jul-20 | 53.01 | 51.54 ↑ | **1.47** |
| Oct-20 | 54.70 | 52.87 ↑ | **1.83** |
| Dec-20 | 54.65 | 52.77 ↑ | **1.88** |
| Mar-21 | 55.79 | 53.88 ↑ | **1.91** |
| May-21 | 56.75 | 54.87 ↑ | **1.88** |
| Jul-21 | 57.60 | 55.78 ↑ | **1.82** |
| Oct-21 | 56.60 | 54.88 ↑ | **1.72** |
| Dec-21 | 56.30 | 54.58 ↑ | **1.72** |
| Mar-22 | 57.50 | 55.73 ↑ | **1.77** |

**7-MARKET BASE QUOTATIONS FOR UPLAND COTTON**

| | | |
|---|---|---|
| **Season high** | | |
| 1/13/2020 | 67.07 | |
| **Season low** | | |
| 3/23/2020 | 46.97 | |

**Mar 20 - Mar 26**
**ADJ. WORLD PRICE**
49.95
**CC ADJUSTMENT**
0.00
**FC ADJUSTMENT**

| 2018 | 2019 |
|---|---|
| 0.22 | 0.07 |

**LOAN DEFICIENCY PMT.**
2.05

**Pima Competitiveness Payment**
6.00

**PREMIUMS AND DISCOUNTS - TENDERABLE QUALITIES 2/**

| | Color | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | 11 | 21 | 31 | 41 | 51 | 12 | 22 | 32 |
| Staple 33 | | | | | | | | |
| Leaf 1 & 2 | -108 | -108 | -148 | -290 | -505 | -270 | -270 | -375 |
| 3 | -123 | -123 | -158 | -300 | -510 | -285 | -285 | -390 |
| 4 | -225 | -225 | -275 | -390 | -540 | NOT TENDERABLE | | |
| 5 | -345 | -345 | -390 | -525 | -710 | NOT TENDERABLE | | |
| Staple 34 | | | | | | | | |
| Leaf 1 & 2 | 137 | 137 | 82 | 44 | -265 | 35 | 35 | -115 |
| 3 | 112 | 112 | 77 | 39 | -285 | 25 | 25 | -135 |
| 4 | 60 | 60 | 45 | 0 | -340 | NOT TENDERABLE | | |
| 5 | -120 | -120 | -155 | -295 | -522.5 | NOT TENDERABLE | | |
| Staple 35 | | | | | | | | |
| Leaf 1 & 2 | 355 | 355 | 300 | 145 | -175 | 175 | 175 | 5 |
| 3 | 300 | 300 | 265 | 97 | -190 | 135 | 135 | -20 |
| 4 | 170 | 170 | 130 | 45 | -270 | NOT TENDERABLE | | |
| 5 | 20 | 20 | -40 | -195 | -445 | NOT TENDERABLE | | |
| Staple 36 | | | | | | | | |
| Leaf 1 & 2 | 534 | 534 | 489 | 247 | -138 | 287 | 287 | 57 |
| 3 | 494 | 494 | 459 | 197 | -148 | 232 | 232 | 32 |
| 4 | 327 | 327 | 267 | 132 | -230 | NOT TENDERABLE | | |
| 5 | 105 | 105 | 30 | -118 | -405 | NOT TENDERABLE | | |
| Staple 37 | | | | | | | | |
| Leaf 1 & 2 | 577 | 577 | 541 | 259 | -131 | 334 | 334 | 79 |
| 3 | 522 | 522 | 496 | 209 | -141 | 279 | 279 | 54 |
| 4 | 354 | 354 | 289 | 154 | -213 | NOT TENDERABLE | | |
| 5 | 132 | 132 | 54 | -96 | -385 | NOT TENDERABLE | | |

1/ Settlement prices provided by ICE Futures US

2/ The average of the differences from the Southeast, North and South Delta average, East Texas-Oklahoma, West Texas, and Desert Southwest markets.

MP_CN002

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