Daily Spot Cotton Quotations

Agricultural Marketing Service

Cotton and Tobacco Market News 25-Nov-19

Volume 102, No. 82

Spot quotations and differences are for cotton equal to the official standards, net weight, in mixed lots. Upland quotations are FOB car/truck, which includes compression and any brokerage charges. The upland base quality is color 41, leaf grade 4, staple 34 (1.05 to 1.07), mike 3.5, 3.6 and 4.3 to 4.9, strength 27.0 to 28.9 grams per tex and uniformity 81.0 to 81.9. American Pima quotations are UD free, FOB warehouse, and brokerage fees included.

Growth Areas	UPLAND SPOT PRICE QUOTATIONS			SPOT TRANSACTIONS	
	Basis	Color 41 Leaf 4	Color 31 Leaf 3	Number of Bales Provided to Cotton Program	
	ICE Futures	Staple 34	Staple 35	Today	Season
	Points	*Cents per pound*		*Bales*	*Bales*
Southeast	-200 Mar-20	63.80	66.05	0	15,677
North Delta	-300 Mar-20	62.80	65.05	0	25,284
South Delta	-300 Mar-20	62.80	65.05	0	1,781
East TX-OK	-525 Mar-20	60.55	62.80	3,178	169,802
West Texas	-525 Mar-20	60.55	63.30	8,043	110,592
Desert SW	-775 Mar-20	58.05	62.05	195	2,985
SJ Valley	-725 Mar-20	58.55	67.45	0	0
				Upland Total	
Average	-479 Mar-20	61.01	64.54	**11,416**	**326,121**
Previous day	-482 Mar-20	60.03	63.55		

	AMERICAN PIMA SPOT PRICE QUOTATIONS			
	Color 02, Leaf 2 - Staple 46	Color 03, Leaf 3 - Staple 44	Color 03, Leaf 3 - Staple 46	AP Total
American Pima	113.00	90.50	98.25	**0** **400**

ICE FUTURES US - CONTRACT NO. 2 1/
COLOR 41 LEAF 4, STAPLE 34, MIKE 35-49, STRENGTH 25 OR HIGHER

Month	Today	Previous	Change
	Cents per pound		
Dec-19	64.69	63.42 ↑	**1.27**
Mar-20	65.80	64.85 ↑	**0.95**
May-20	66.81	65.94 ↑	**0.87**
Jul-20	67.58	66.81 ↑	**0.77**
Oct-20	67.48	66.96 ↑	**0.52**
Dec-20	67.58	67.04 ↑	**0.54**
Mar-21	68.15	67.71 ↑	**0.44**
May-21	68.55	68.06 ↑	**0.49**
Jul-21	68.95	68.51 ↑	**0.44**
Oct-21	68.25	67.51 ↑	**0.74**

7-MARKET BASE QUOTATIONS FOR UPLAND COTTON

Season high

10/30/2019 62.84

Season low

8/5/2019 52.73

Nov 22 - Nov 28
ADJ. WORLD PRICE
56.36

CC ADJUSTMENT
0.00

FC ADJUSTMENT

2018	2019
0.34	0.19

LOAN DEFICIENCY PMT.
0.00

PIMA COMPETITIVENESS PAYMENT
0.00

TODAY'S REPORT REFLECTS CHANGES INDICATED BELOW:

Market	Basis	Color Leaf Staple	Mike	Strength	Extraneous Matter	Uniformity
Southeast						
North Delta						
South Delta						
East TX-OK						
West Texas	✓					
Desert SW						
SJ Valley						
American Pima						

1/ Settlement prices provided by ICE Futures US

THIS REPORT IS AVAILABLE ON THE WORLD WIDE WEB AT:http://www.ams.usda.gov/mnreports/cnddsq.pdf

Source: USDA, AMS Cotton and Tobacco Market News
Memphis, Tennessee | 901-384-3016 |cottonmn@ams.usda.gov
https://www.ams.usda.gov/market-news/cotton

SOUTHEAST DIFFERENCES 25-Nov-19

Color	Leaf	Staple						
		32	33	34	35	36	37	38
11 & 21	1 & 2	-225	-50	150	250	325	375	375
	3	-225	-50	150	225	300	350	350
	4	-225	-125	75	175	275	300	300
	5	-475	-325	-225	-75	-25	-25	-25
	6	-600	-450	-400	-325	-300	-300	-300
	7	-725	-575	-550	-450	-425	-425	-425
31	1 & 2	-225	-50	125	225	300	325	325
	3	-225	-50	125	225	275	300	300
	4	-225	-125	75	175	250	275	275
	5	-475	-325	-225	-75	-50	-50	-50
	6	-600	-450	-400	-375	-350	-350	-350
	7	-725	-575	-550	-500	-475	-475	-475
41	1 & 2	-275	-100	50	150	200	200	225
	3	-275	-100	50	125	175	175	200
	4	-275	-200	63.80	100	175	175	200
	5	-550	-450	-300	-175	-125	-125	-125
	6	-675	-550	-525	-450	-425	-425	-425
	7	-775	-675	-650	-600	-575	-575	-575
51	1 & 2	-475	-300	-175	-175	-150	-150	-150
	3	-550	-325	-250	-225	-175	-175	-175
	4	-575	-325	-275	-275	-250	-250	-250
	5	-775	-650	-550	-500	-475	-475	-475
	6	-850	-675	-625	-625	-600	-600	-600
	7	-925	-800	-775	-775	-750	-750	-750
61	1-5	-775	-700	-625	-600	-600	-600	-600
	6	-950	-875	-825	-800	-800	-800	-800
	7	-1075	-950	-900	-875	-875	-875	-875
71	1-6	-1075	-1000	-950	-950	-950	-950	-950
	7	-1100	-1025	-975	-975	-975	-975	-975
12 & 22	1 & 2	-275	-100	50	150	250	250	275
	3	-275	-100	50	125	225	225	250
	4	-275	-125	0	100	200	200	225
	5	-525	-425	-300	-100	-75	-75	-75
	6	-650	-525	-525	-450	-425	-425	-425
	7	-750	-650	-650	-600	-575	-575	-575
32	1 & 2	-325	-175	-25	0	50	50	50
	3	-350	-200	-50	0	25	25	25
	4	-450	-200	-150	-100	-50	-50	-50
	5	-625	-450	-400	-375	-350	-350	-350
	6	-700	-550	-550	-525	-500	-500	-500
	7	-800	-675	-675	-650	-625	-625	-625
42	1-3	-625	-425	-225	-200	-175	-175	-175
	4	-675	-425	-275	-275	-250	-250	-250
	5	-775	-650	-425	-375	-350	-350	-350
	6	-825	-775	-625	-625	-600	-600	-600
	7	-925	-800	-775	-750	-725	-725	-725
52	1-4	-825	-700	-575	-500	-500	-500	-500
	5	-850	-850	-675	-650	-650	-650	-650
	6	-925	-900	-850	-825	-825	-825	-825
	7	-1075	-1000	-950	-925	-925	-925	-925
62	1-5	-950	-875	-825	-825	-825	-825	-825
	6	-1125	-1050	-1000	-1000	-1000	-1000	-1000
43	1-3	-900	-850	-800	-750	-725	-725	-725
	4	-925	-900	-850	-775	-750	-750	-750
	5	-950	-900	-850	-825	-825	-825	-825
	6	-1000	-925	-875	-850	-850	-850	-850
	7	-1125	-1000	-950	-925	-925	-925	-925
53	1-4	-1000	-900	-850	-800	-800	-800	-800
	5	-1125	-1075	-975	-975	-975	-975	-975
	6	-1150	-1100	-1000	-1000	-1000	-1000	-1000
	7	-1250	-1200	-1100	-1100	-1100	-1100	-1100
63	1-5	-1125	-1075	-975	-975	-975	-975	-975
	6	-1250	-1200	-1100	-1100	-1100	-1100	-1100

Mike	
Range	Diff.
25-26	-1075
27-29	-675
30-32	-525
33-34	-400
Base 35-36	0
37-42	0
Base 43-49	0
50-52	-200
53 & Above	-375

Strength (Grams per Tex)	
Range	Diff.
21.0 - 21.9	-725
22.0 - 22.9	-675
23.0 - 23.9	-650
24.0 - 24.9	-625
25.0 - 25.9	-600
26.0 - 26.9	-300
Base 27.0 - 28.9	0
29.0 - 29.9	0
30.0 - 30.9	25
31.0 - 32.9	50
33.0 & Above	50

Extraneous Matter	
Type - Level	Diff.
Prep - Level 1	-200
Prep - Level 2	-800
Other - Level 1	-450
Other - Level 2	-800
Plastic - Level 1	-4000
Plastic - Level 2	-4000

Uniformity	
Unit	Points
77.9 & Below	-125
78.0 - 78.9	-110
79.0 - 79.9	-100
80.0 - 80.9	-25
Base 81.0 - 81.9	0
82.0 - 82.9	0
83.0 - 83.9	20
84.0 - 84.9	30
85.0 - 85.9	40
86.0 & Above	50

NORTH DELTA DIFFERENCES 25-Nov-19

Color	Leaf	Staple 32	33	34	35	36	37	38
11 & 21	1 & 2	-225	-75	175	300	375	425	425
	3	-225	-75	150	250	350	375	375
	4	-275	-200	75	125	250	275	275
	5	-450	-325	-75	0	25	50	50
	6	-500	-475	-350	-300	-300	-300	-300
	7	-600	-575	-450	-400	-400	-400	-400
31	1 & 2	-225	-100	125	250	350	375	375
	3	-225	-100	125	225	325	350	350
	4	-275	-250	75	125	175	200	200
	5	-450	-325	-125	-50	-25	0	0
	6	-500	-475	-350	-300	-300	-300	-300
	7	-600	-575	-450	-400	-400	-400	-400
41	1 & 2	-350	-250	100	150	250	250	275
	3	-350	-250	75	100	225	225	250
	4	-375	-275	62.80	50	175	200	200
	5	-625	-500	-325	-225	-175	-175	-175
	6	-675	-600	-500	-425	-400	-400	-400
	7	-800	-775	-650	-550	-550	-575	-575
51	1-2	-675	-475	-350	-250	-250	-250	-250
	3	-725	-475	-375	-275	-275	-275	-275
	4	-750	-500	-400	-350	-350	-350	-350
	5	-825	-725	-650	-575	-550	-550	-550
	6	-950	-925	-775	-700	-700	-700	-700
	7	-1000	-975	-825	-750	-775	-775	-775
61	1-5	-850	-750	-650	-575	-575	-575	-575
	6	-950	-950	-775	-750	-750	-750	-750
	7	-1025	-1000	-875	-850	-850	-850	-850
71	1-6	-1225	-1175	-1075	-1025	-1025	-1025	-1025
	7	-1275	-1225	-1075	-1075	-1075	-1075	-1075
12 & 22	1 & 2	-275	-125	50	100	250	275	275
	3	-275	-125	25	50	200	250	250
	4	-300	-250	0	0	150	175	175
	5	-600	-475	-300	-200	-175	-150	-150
	6	-725	-650	-525	-425	-400	-400	-400
	7	-775	-750	-625	-550	-525	-525	-525
32	1 & 2	-400	-250	-100	0	50	50	50
	3	-400	-250	-100	-25	25	25	25
	4	-425	-275	-200	-100	-75	-75	-75
	5	-700	-525	-350	-325	-300	-300	-300
	6	-800	-750	-575	-525	-500	-500	-500
	7	-900	-850	-675	-625	-625	-625	-625
42	1-3	-550	-425	-325	-200	-175	-175	-175
	4	-575	-450	-350	-275	-250	-250	-250
	5	-725	-575	-425	-375	-325	-325	-325
	6	-850	-750	-600	-550	-525	-525	-525
	7	-900	-850	-700	-650	-650	-650	-650
52	1-4	-750	-575	-525	-500	-500	-500	-500
	5	-825	-725	-650	-600	-600	-600	-600
	6	-975	-875	-800	-775	-775	-775	-775
	7	-1000	-975	-900	-875	-875	-875	-875
62	1-5	-1025	-925	-850	-825	-825	-825	-825
	6	-1175	-1075	-950	-925	-925	-925	-925
43	1-3	-900	-675	-500	-475	-475	-475	-475
	4	-925	-700	-525	-500	-500	-500	-500
	5	-950	-850	-775	-750	-750	-750	-750
	6	-1050	-950	-875	-850	-850	-850	-850
	7	-1200	-1100	-1025	-1000	-1000	-1000	-1000
53	1-4	-1000	-900	-825	-800	-800	-800	-800
	5	-1075	-1000	-925	-900	-900	-900	-900
	6	-1250	-1100	-1025	-1000	-1000	-1000	-1000
	7	-1275	-1225	-1125	-1100	-1100	-1100	-1100
63	1-5	-1225	-1175	-1100	-1075	-1075	-1075	-1075
	6	-1275	-1225	-1100	-1075	-1075	-1075	-1075

Mike	
Range	Diff.
25-26	-1000
27-29	-650
30-32	-525
33-34	-425
Base 35-36	0
37-42	25
Base 43-49	0
50-52	-225
53 & Above	-375

Strength (Grams per Tex)	
Range	Diff.
21.0 - 21.9	-850
22.0 - 22.9	-800
23.0 - 23.9	-750
24.0 - 24.9	-700
25.0 - 25.9	-650
26.0 - 26.9	-200
Base 27.0 - 28.9	0
29.0 - 29.9	0
30.0 - 30.9	25
31.0 - 32.9	50
33.0 & Above	50

Extraneous Matter	
Type - Level	Diff.
Prep - Level 1	-200
Prep - Level 2	-800
Other - Level 1	-375
Other - Level 2	-785
Plastic - Level 1	-4000
Plastic - Level 2	-4000

Uniformity	
Unit	Points
77.9 & Below	-90
78.0 - 78.9	-80
79.0 - 79.9	-70
80.0 - 80.9	0
Base 81.0 - 81.9	0
82.0 - 82.9	0
83.0 - 83.9	30
84.0 - 84.9	40
85.0 - 85.9	50
86.0 & Above	60

SOUTH DELTA DIFFERENCES 25-Nov-19

Color	Leaf	Staple 32	33	34	35	36	37	38
11 & 21	1 & 2	-225	-75	175	300	375	425	425
	3	-225	-75	150	250	350	375	375
	4	-275	-200	75	125	250	275	275
	5	-450	-325	-175	-100	-75	-50	-50
	6	-500	-475	-450	-400	-400	-400	-400
	7	-600	-575	-550	-500	-500	-500	-500
31	1 & 2	-225	-100	125	250	350	375	375
	3	-225	-100	125	225	325	350	350
	4	-275	-250	75	125	175	200	200
	5	-550	-425	-225	-150	-125	-100	-100
	6	-600	-575	-450	-400	-400	-400	-400
	7	-700	-675	-550	-500	-500	-500	-500
41	1 & 2	-350	-250	100	150	250	250	275
	3	-350	-250	75	100	225	225	250
	4	-375	-275	62.80	50	175	200	200
	5	-625	-500	-325	-225	-175	-175	-175
	6	-675	-600	-500	-425	-400	-425	-425
	7	-800	-775	-650	-550	-550	-575	-575
51	1-2	-675	-475	-300	-200	-200	-200	-200
	3	-725	-475	-325	-225	-225	-225	-225
	4	-750	-500	-350	-300	-300	-300	-300
	5	-825	-725	-625	-575	-550	-550	-550
	6	-925	-825	-775	-700	-700	-700	-700
	7	-1100	-1075	-925	-800	-800	-800	-800
61	1-5	-850	-750	-650	-575	-575	-575	-575
	6	-925	-850	-775	-750	-750	-750	-750
	7	-1125	-1100	-975	-850	-850	-850	-850
71	1-6	-1225	-1175	-1075	-1025	-1025	-1025	-1025
	7	-1275	-1225	-1125	-1075	-1075	-1075	-1075
12 & 22	1 & 2	-275	-125	50	100	250	275	275
	3	-275	-125	25	50	200	250	250
	4	-300	-250	0	0	150	175	175
	5	-600	-475	-300	-200	-175	-150	-150
	6	-725	-650	-525	-425	-400	-400	-400
	7	-775	-750	-625	-550	-525	-525	-525
32	1 & 2	-400	-250	-100	0	50	50	50
	3	-400	-250	-100	-25	25	25	25
	4	-425	-275	-200	-100	-75	-75	-75
	5	-700	-525	-350	-325	-300	-300	-300
	6	-800	-750	-575	-525	-500	-500	-500
	7	-900	-850	-675	-625	-625	-625	-625
42	1-3	-550	-425	-325	-200	-175	-175	-175
	4	-575	-450	-350	-275	-225	-225	-225
	5	-725	-575	-425	-375	-325	-325	-325
	6	-850	-750	-600	-525	-500	-500	-500
	7	-900	-850	-700	-650	-650	-650	-650
52	1-4	-750	-575	-525	-500	-500	-500	-500
	5	-875	-725	-650	-600	-600	-600	-600
	6	-925	-875	-800	-775	-775	-775	-775
	7	-1025	-975	-900	-875	-875	-875	-875
62	1-5	-1025	-925	-850	-825	-825	-825	-825
	6	-1175	-1075	-950	-925	-925	-925	-925
43	1-3	-900	-675	-475	-450	-450	-450	-450
	4	-925	-700	-525	-500	-500	-500	-500
	5	-950	-850	-775	-750	-750	-750	-750
	6	-1050	-950	-875	-850	-850	-850	-850
	7	-1200	-1100	-1025	-1000	-1000	-1000	-1000
53	1-4	-1000	-900	-825	-800	-800	-800	-800
	5	-1075	-1000	-925	-900	-900	-900	-900
	6	-1250	-1100	-1025	-1000	-1000	-1000	-1000
	7	-1275	-1225	-1125	-1100	-1100	-1100	-1100
63	1-5	-1225	-1175	-1100	-1075	-1075	-1075	-1075
	6	-1275	-1225	-1100	-1075	-1075	-1075	-1075

Mike	
Range	Diff.
25-26	-1100
27-29	-750
30-32	-525
33-34	-425
Base 35-36	0
37-42	25
Base 43-49	0
50-52	-225
53 & Above	-375

Strength (Grams per Tex)	
Range	Diff.
21.0 - 21.9	-850
22.0 - 22.9	-800
23.0 - 23.9	-750
24.0 - 24.9	-700
25.0 - 25.9	-650
26.0 - 26.9	-200
Base 27.0 - 28.9	0
29.0 - 29.9	0
30.0 - 30.9	25
31.0 - 32.9	50
33.0 & Above	50

Extraneous Matter	
Type - Level	Diff.
Prep - Level 1	-200
Prep - Level 2	-800
Other - Level 1	-375
Other - Level 2	-785
Plastic - Level 1	-4000
Plastic - Level 2	-4000

Uniformity	
Unit	Points
77.9 & Below	-90
78.0 - 78.9	-80
79.0 - 79.9	-70
80.0 - 80.9	0
Base 81.0 - 81.9	0
82.0 - 82.9	0
83.0 - 83.9	30
84.0 - 84.9	40
85.0 - 85.9	50
86.0 & Above	60

EAST TEXAS-OKLAHOMA DIFFERENCES 25-Nov-19

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
11 & 21	1 & 2	-425	-375	-175	150	350	575	600	625
	3	-475	-425	-200	100	300	525	525	550
	4	-550	-425	-225	50	75	350	375	375
	5	-600	-475	-400	-75	75	300	300	300
	6	-750	-600	-575	-300	-275	-75	-75	-75
	7	-825	-700	-675	-375	-350	-150	-150	-150
31	1 & 2	-475	-400	-200	50	275	450	550	575
	3	-500	-425	-225	50	225	425	500	525
	4	-600	-500	-275	25	75	275	275	275
	5	-650	-500	-425	-75	50	225	225	225
	6	-775	-625	-600	-300	-275	-125	-125	-125
	7	-850	-725	-700	-375	-350	-225	-225	-225
41	1 & 2	-575	-400	-200	50	200	350	375	375
	3	-600	-425	-225	50	150	225	250	250
	4	-650	-500	-375	60.55	75	125	150	150
	5	-775	-600	-525	-175	-100	100	125	125
	6	-925	-725	-675	-375	-350	-150	-150	-150
	7	-1025	-825	-775	-475	-425	-325	-325	-325
51	1 & 2	-775	-625	-500	-100	-50	75	100	100
	3	-775	-650	-500	-100	-50	75	100	100
	4	-825	-675	-525	-175	-125	0	25	25
	5	-875	-750	-675	-275	-200	-125	-100	-100
	6	-1050	-850	-825	-425	-400	-275	-275	-275
	7	-1150	-875	-850	-500	-475	-350	-350	-350
61	1-5	-950	-800	-725	-325	-300	-175	-175	-175
	6	-1125	-925	-875	-500	-450	-325	-325	-325
	7	-1225	-1025	-975	-600	-550	-425	-425	-425
71	1-6	-1150	-1050	-975	-575	-550	-425	-425	-425
	7	-1250	-1100	-1050	-650	-625	-500	-500	-500
12 & 22	1 & 2	-725	-500	-300	50	225	350	400	400
	3	-750	-550	-350	25	175	250	275	275
	4	-800	-575	-375	0	75	175	200	200
	5	-875	-750	-675	-275	-175	25	75	75
	6	-1050	-850	-825	-425	-375	-275	-225	-225
	7	-1175	-975	-925	-525	-475	-375	-325	-325
32	1 & 2	-800	-700	-500	-100	25	125	175	175
	3	-825	-700	-525	-125	-75	50	100	100
	4	-875	-725	-600	-200	-175	-100	-50	-50
	5	-975	-850	-800	-375	-300	-100	-50	-50
	6	-1150	-950	-925	-550	-500	-425	-375	-375
	7	-1300	-1075	-1050	-650	-600	-525	-475	-475
42	1-3	-875	-775	-675	-200	-125	-50	0	0
	4	-925	-800	-700	-225	-175	-125	-75	-75
	5	-1075	-925	-850	-450	-400	-325	-275	-275
	6	-1300	-1025	-975	-600	-550	-475	-425	-425
	7	-1425	-1150	-1100	-725	-650	-575	-525	-525
52	1-4	-1125	-925	-825	-500	-500	-425	-375	-375
	5	-1200	-1025	-900	-550	-550	-475	-425	-425
	6	-1425	-1225	-1125	-700	-675	-600	-550	-550
	7	-1525	-1350	-1250	-825	-800	-675	-625	-625
62	1-5	-1250	-1100	-1050	-625	-600	-525	-475	-475
	6	-1475	-1300	-1250	-825	-800	-700	-650	-650

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
13 & 23	1 & 2	-1200	-1050	-950	-500	-425	-325	-225	-225
	3	-1225	-1075	-975	-525	-450	-350	-250	-250
	4	-1275	-1150	-1025	-575	-500	-400	-300	-300
	5	-1400	-1250	-1150	-700	-625	-525	-425	-425
	6	-1525	-1325	-1200	-800	-725	-625	-525	-525
	7	-1625	-1425	-1325	-925	-850	-750	-650	-650
33	1 & 2	-1275	-1100	-1000	-530	-475	-375	-275	-275
	3	-1275	-1100	-1000	-555	-500	-400	-275	-275
	4	-1350	-1175	-1050	-605	-550	-450	-325	-325
	5	-1500	-1275	-1175	-730	-675	-575	-450	-450
	6	-1575	-1350	-1250	-855	-800	-700	-575	-575
	7	-1675	-1475	-1350	-980	-925	-825	-700	-700
43	1-3	-1325	-1175	-1050	-605	-550	-450	-325	-325
	4	-1400	-1250	-1100	-630	-575	-475	-350	-350
	5	-1525	-1350	-1200	-760	-700	-600	-475	-475
	6	-1625	-1425	-1300	-880	-850	-750	-625	-625
	7	-1725	-1525	-1400	-980	-950	-850	-725	-725
53	1-4	-1450	-1350	-1225	-780	-775	-700	-575	-575
	5	-1550	-1425	-1325	-855	-850	-775	-650	-650
	6	-1650	-1525	-1425	-1005	-975	-900	-775	-775
	7	-1750	-1625	-1550	-1105	-1050	-975	-850	-850
63	1-5	-1650	-1500	-1375	-955	-875	-800	-675	-675
	6	-1750	-1625	-1475	-1075	-1000	-925	-800	-800
34	1 & 2	-1400	-1275	-1200	-750	-725	-650	-575	-575
	3	-1400	-1275	-1200	-750	-725	-650	-575	-575
	4	-1525	-1400	-1300	-850	-825	-750	-675	-675
	5	-1625	-1500	-1425	-975	-950	-875	-800	-800
	6	-1800	-1675	-1600	-1150	-1125	-1050	-975	-975
44	1-3	-1500	-1375	-1300	-850	-825	-750	-675	-675
	4	-1575	-1475	-1350	-900	-875	-800	-725	-725
	5	-1650	-1550	-1450	-1000	-975	-900	-825	-825
	6	-1825	-1700	-1625	-1175	-1150	-1075	-1000	-1000
54	1-4	-1600	-1500	-1425	-925	-925	-850	-800	-800
	5	-1700	-1600	-1500	-1025	-1000	-925	-875	-875

Mike

Range	Diff.
24 & Below	-1875
25-26	-1875
27-29	-1200
30-32	-900
33-34	-675
Base 35-36	0
37-42	0
Base 43-49	0
50-52	-300
53 & Above	-425

Strength

(Grams per Tex)

Range	Diff.
19.0 - 19.9	-350
20.0 - 20.9	-350
21.0 - 21.9	-325
22.0 - 22.9	-300
23.0 - 23.9	-275
24.0 - 24.9	-275
25.0 - 25.9	-200
26.0 - 26.9	-150
Base 27.0 - 28.9	0
29.0 - 29.9	0
30.0 - 30.9	25
31.0 - 32.9	50
33.0 & above	50

Uniformity

Unit	Points
77.9 & Below	-90
78.0 - 78.9	-75
79.0 - 79.9	-60
80.0 - 80.9	0
Base 81.0 - 81.9	0
82.0 - 82.9	0
83.0 - 83.9	0
84.0 - 84.9	0
85.0 - 85.9	0
86.0 & Above	0

Extraneous Matter

Type - Level	Diff.
Prep - Level 1	-200
Prep - Level 2	-500
Bark - Level 1	-350
Bark - Level 2	-525
Other - Level 1	-550
Other - Level 2	-600
Plastic - Level 1	-4000
Plastic - Level 2	-4000

WEST TEXAS DIFFERENCES 25-Nov-19

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
11 & 21	1 & 2	-300	-215	-40	135	350	500	525	565
	3	-375	-265	-90	110	275	450	475	515
	4	-400	-300	-175	100	250	400	425	440
	5	-500	-300	-250	25	175	300	300	300
	6	-675	-500	-425	-175	-150	-100	-100	-100
	7	-750	-550	-500	-250	-225	-175	-175	-175
31	1 & 2	-450	-315	-115	85	275	475	525	565
	3	-500	-340	-140	85	275	450	475	515
	4	-550	-400	-275	75	150	300	325	340
	5	-600	-425	-350	-75	25	150	150	150
	6	-775	-600	-475	-250	-250	-225	-225	-225
	7	-875	-650	-550	-300	-300	-275	-275	-275
41	1 & 2	-600	-450	-250	20	175	225	250	250
	3	-625	-475	-275	20	100	200	225	225
	4	-675	-475	-400	60.55	50	75	100	100
	5	-725	-525	-450	-150	-50	25	25	25
	6	-875	-700	-625	-400	-375	-250	-250	-250
	7	-1000	-800	-725	-450	-425	-350	-350	-350
51	1 & 2	-800	-625	-525	-175	-75	-25	-25	-25
	3	-800	-625	-525	-175	-75	-25	-25	-25
	4	-825	-625	-600	-250	-150	-100	-100	-100
	5	-825	-650	-650	-350	-275	-200	-200	-200
	6	-975	-750	-750	-475	-425	-300	-300	-300
	7	-1075	-850	-850	-575	-525	-425	-425	-425
61	1-5	-925	-750	-750	-425	-325	-225	-225	-225
	6	-1050	-825	-825	-625	-525	-400	-400	-400
	7	-1150	-975	-950	-700	-600	-500	-500	-500
71	1-6	-1125	-950	-900	-700	-600	-525	-525	-525
	7	-1200	-975	-950	-725	-675	-600	-600	-600
12 & 22	1 & 2	-725	-525	-350	0	150	250	325	325
	3	-775	-575	-375	0	100	200	275	275
	4	-775	-600	-525	-200	25	150	225	225
	5	-875	-675	-650	-350	-150	-100	-50	-50
	6	-1000	-775	-750	-425	-350	-250	-200	-200
	7	-1075	-875	-825	-500	-425	-325	-275	-275
32	1 & 2	-800	-600	-425	-150	-75	-50	25	25
	3	-850	-650	-450	-200	-100	-50	25	25
	4	-900	-700	-600	-250	-100	-50	0	0
	5	-1000	-850	-775	-425	-275	-250	-200	-200
	6	-1125	-900	-850	-525	-450	-425	-375	-375
	7	-1225	-1000	-900	-625	-525	-500	-450	-450
42	1-3	-925	-700	-625	-275	-200	-75	-25	-25
	4	-975	-775	-650	-300	-225	-100	-50	-50
	5	-1050	-900	-800	-450	-300	-275	-225	-225
	6	-1250	-950	-900	-575	-500	-450	-400	-400
	7	-1325	-1100	-1000	-700	-575	-525	-475	-475
52	1-4	-1175	-925	-875	-600	-475	-425	-375	-375
	5	-1250	-1025	-950	-650	-525	-475	-425	-425
	6	-1450	-1200	-1125	-775	-675	-625	-575	-575
	7	-1525	-1300	-1225	-875	-775	-725	-675	-675
62	1-5	-1300	-1100	-1050	-750	-650	-600	-550	-550
	6	-1475	-1250	-1200	-900	-825	-775	-725	-725

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
13 & 23	1 & 2	-1075	-850	-800	-450	-350	-325	-275	-275
	3	-1125	-875	-825	-475	-375	-350	-300	-300
	4	-1150	-950	-900	-525	-425	-400	-350	-350
	5	-1250	-1025	-1000	-650	-550	-500	-450	-450
	6	-1350	-1100	-1075	-725	-625	-575	-525	-525
	7	-1425	-1200	-1150	-775	-725	-675	-625	-625
33	1 & 2	-1200	-925	-875	-500	-425	-400	-350	-350
	3	-1200	-925	-875	-500	-425	-400	-350	-350
	4	-1275	-1000	-950	-550	-475	-450	-400	-400
	5	-1400	-1100	-1050	-700	-600	-550	-500	-500
	6	-1450	-1175	-1175	-750	-700	-650	-600	-600
	7	-1525	-1275	-1225	-875	-800	-750	-700	-700
43	1-3	-1250	-1025	-975	-575	-500	-450	-400	-400
	4	-1325	-1100	-1025	-600	-500	-450	-400	-400
	5	-1425	-1175	-1100	-725	-625	-575	-525	-525
	6	-1500	-1250	-1200	-825	-775	-725	-675	-675
	7	-1575	-1350	-1275	-900	-850	-800	-750	-750
53	1-4	-1425	-1275	-1175	-750	-700	-650	-600	-600
	5	-1500	-1300	-1225	-850	-800	-750	-700	-700
	6	-1625	-1400	-1325	-950	-925	-875	-825	-825
	7	-1700	-1475	-1425	-1075	-1050	-1000	-950	-950
63	1-5	-1650	-1425	-1325	-900	-825	-775	-725	-725
	6	-1700	-1500	-1375	-1050	-1000	-950	-900	-900
34	1 & 2	-1325	-1100	-1025	-650	-625	-575	-525	-525
	3	-1325	-1100	-1025	-650	-625	-575	-525	-525
	4	-1450	-1225	-1125	-750	-725	-675	-625	-625
	5	-1525	-1300	-1225	-875	-850	-800	-750	-750
	6	-1675	-1450	-1375	-1075	-1050	-1000	-950	-950
44	1-3	-1450	-1225	-1150	-775	-750	-700	-650	-650
	4	-1525	-1325	-1200	-825	-800	-750	-700	-700
	5	-1600	-1375	-1275	-925	-900	-850	-800	-800
	6	-1750	-1525	-1450	-1150	-1125	-1075	-1025	-1025
54	1-4	-1550	-1350	-1275	-900	-875	-825	-775	-775
	5	-1625	-1400	-1300	-1025	-1000	-950	-900	-900

Mike

Range	Diff.
24 & Below	-1825
25-26	-1825
27-29	-1175
30-32	-900
33-34	-675
Base 35-36	0
37-42	0
Base 43-49	0
50-52	-300
53 & Above	-425

Strength

(Grams per Tex)

Range	Diff.
19.0 - 19.9	-325
20.0 - 20.9	-325
21.0 - 21.9	-300
22.0 - 22.9	-275
23.0 - 23.9	-250
24.0 - 24.9	-250
25.0 - 25.9	-175
26.0 - 26.9	-125
Base 27.0 - 28.9	0
29.0 - 29.9	0
30.0 - 30.9	25
31.0 - 32.9	50
33.0 & above	50

Uniformity

Unit	Points
77.9 & Below	-90
78.0 - 78.9	-75
79.0 - 79.9	-60
80.0 - 80.9	0
Base 81.0 - 81.9	0
82.0 - 82.9	0
83.0 - 83.9	0
84.0 - 84.9	0
85.0 - 85.9	0
86.0 & Above	0

Extraneous Matter

Type - Level	Diff.
Prep - Level 1	-200
Prep - Level 2	-500
Bark - Level 1	-350
Bark - Level 2	-525
Other - Level 1	-550
Other - Level 2	-600
Plastic - Level 1	-4000
Plastic - Level 2	-4000

DESERT SOUTHWEST DIFFERENCES 25-Nov-19

Color	Leaf	Staple					
		33	34	35	36	37	38
11 & 21	1 & 2	-125	100	550	870	935	1020
	3	-125	75	475	820	835	920
	4	-325	25	250	360	395	420
	5	-400	-200	-25	75	160	160
	6	-475	-375	-150	-110	-55	-55
	7	-675	-400	-225	-165	-125	-125
31	1 & 2	-200	50	500	820	855	930
	3	-200	25	400	770	780	855
	4	-375	0	150	310	345	395
	5	-425	-225	-100	-25	45	45
	6	-500	-400	-185	-145	-65	-65
	7	-700	-425	-275	-220	-140	-140
41	1 & 2	-600	0	50	135	145	245
	3	-600	0	10	85	120	220
	4	-650	58.05	0	35	95	145
	5	-675	-525	-425	-390	-330	-330
	6	-825	-700	-525	-490	-440	-440
	7	-975	-850	-700	-670	-635	-635
51	1 & 2	-725	-550	-350	-315	-305	-305
	3	-725	-550	-350	-315	-305	-305
	4	-750	-625	-475	-425	-365	-365
	5	-850	-800	-675	-650	-600	-600
	6	-1000	-900	-750	-750	-700	-700
	7	-1200	-1100	-950	-950	-925	-925
12 & 22	1 & 2	-500	25	250	310	370	370
	3	-500	25	225	285	345	345
	4	-600	-25	200	260	345	345
	5	-625	-450	-150	-150	-75	-75
	6	-775	-650	-350	-350	-275	-275
	7	-950	-825	-600	-600	-525	-525
32	1 & 2	-600	-225	50	135	145	145
	3	-600	-225	50	135	145	145
	4	-650	-450	-100	-15	-5	-5
	5	-700	-700	-450	-450	-450	-450
	6	-900	-825	-575	-575	-575	-575
	7	-1050	-1000	-825	-825	-825	-825
42	1-3	-700	-525	-250	-200	-200	-200
	4	-725	-600	-350	-300	-300	-300
	5	-800	-775	-550	-550	-550	-550
	6	-975	-900	-675	-675	-675	-675
	7	-1175	-1075	-925	-925	-925	-925
52	1-4	-925	-800	-600	-550	-550	-550
	5	-975	-875	-675	-675	-675	-675
	6	-1075	-975	-775	-775	-775	-775
	7	-1325	-1225	-1075	-1050	-1050	-1050
43	1-3	-800	-725	-650	-575	-575	-575
	4	-900	-825	-700	-650	-650	-650
	5	-1000	-900	-725	-700	-700	-700
	6	-1100	-1000	-975	-975	-975	-975
	7	-1200	-1125	-1100	-1100	-1100	-1100
53	1-4	-1050	-950	-875	-875	-875	-875
	5	-1100	-1000	-925	-925	-925	-925
	6	-1200	-1100	-1025	-1025	-1025	-1025
	7	-1450	-1350	-1350	-1350	-1350	-1350

Mike	
Range	Diff.
24 & Below	-1350
25-26	-1150
27-29	-1050
30-32	-650
33-34	-450
35-36	0
37-42	25
43-49	0
50-52	-300
53 & Above	-550

Strength	
(Grams per Tex)	
Range	Diff.
21.0 - 21.9	-600
22.0 - 22.9	-450
23.0 - 23.9	-300
24.0 - 24.9	-225
25.0 - 25.9	-200
26.0 - 26.9	-125
Base 27.0 - 28.9	0
29.0 - 29.9	0
30.0 - 30.9	50
31.0 - 32.9	75
33.0 & above	100

Extraneous Matter	
Type - Level	Diff.
Prep - Level 1	-50
Prep - Level 2	-800
Other - Level 1	-350
Other - Level 2	-800
Plastic - Level 1	-4000
Plastic - Level 2	-4000

Uniformity	
Unit	Points
77.9 & Below	-100
78.0 - 78.9	-90
79.0 - 79.9	-80
80.0 - 80.9	0
Base 81.0 - 81.9	0
82.0 - 82.9	0
83.0 - 83.9	30
84.0 - 84.9	40
85.0 - 85.9	50
86.0 & Above	60

SAN JOAQUIN VALLEY DIFFERENCES 25-Nov-19

Color	Leaf	Staple				
		34	35	36	37	38
11 & 21	1 & 2	415	1040	1390	1540	1765
	3	365	990	1340	1465	1665
	4	75	350	400	500	500
	5	-125	75	130	190	190
	6	-400	-200	-150	-100	-100
	7	-625	-525	-475	-425	-425
31	1 & 2	315	940	1290	1415	1590
	3	265	890	1240	1365	1540
	4	50	300	330	410	410
	5	-200	0	55	115	115
	6	-500	-325	-275	-225	-225
	7	-675	-575	-525	-475	-475
41	1 & 2	100	350	430	440	440
	3	50	250	330	340	340
	4	58.55	200	280	290	290
	5	-425	-200	-195	-185	-185
	6	-625	-450	-450	-450	-450
	7	-825	-725	-725	-725	-725
51	1 & 2	-675	-225	-175	-175	-175
	3	-700	-250	-200	-200	-200
	4	-750	-300	-275	-275	-275
	5	-775	-375	-325	-325	-325
	6	-900	-800	-800	-800	-800
	7	-1050	-1000	-1000	-1000	-1000
12 & 22	1 & 2	125	575	830	965	1140
	3	50	500	780	890	1040
	4	-75	325	375	440	440
	5	-250	-50	0	50	50
	6	-525	-400	-350	-300	-300
	7	-775	-700	-650	-600	-600
32	1 & 2	0	250	325	375	475
	3	-50	200	275	325	425
	4	-200	25	50	100	100
	5	-525	-275	-275	-275	-275
	6	-675	-475	-475	-475	-475
	7	-850	-750	-750	-750	-750
42	1-3	-450	-100	-75	-75	-75
	4	-500	-175	-150	-150	-150
	5	-675	-350	-300	-300	-300
	6	-800	-775	-775	-775	-775
	7	-1000	-950	-950	-950	-950
52	1-4	-825	-775	-775	-775	-775
	5	-875	-825	-825	-825	-825
	6	-1025	-1025	-1025	-1025	-1025
	7	-1225	-1225	-1225	-1225	-1225
33	1 & 2	-500	-500	-500	-500	-500
	3	-500	-500	-500	-500	-500
	4	-600	-600	-600	-600	-600
	5	-800	-800	-800	-800	-800
	6	-1075	-1075	-1075	-1075	-1075
	7	-1225	-1225	-1225	-1225	-1225
43	1-3	-875	-875	-875	-875	-875
	4	-925	-925	-925	-925	-925
	5	-1075	-1075	-1075	-1075	-1075
	6	-1225	-1225	-1225	-1225	-1225
	7	-1425	-1425	-1425	-1425	-1425

Mike	
Range	Diff.
27-29	-1600
30-32	-1000
33-34	-500
Base 35-36	0
37-42	25
Base 43-49	0
50-52	-500

Strength (Grams per Tex)	
Range	Diff.
24.0 - 24.9	-500
25.0 - 25.9	-400
26.0 - 26.9	-300
Base 27.0 - 28.9	0
29.0 - 29.9	0
30.0 - 30.9	75
31.0 - 32.9	125
33.0 & Above	250

Extraneous Matter	
Type - Level	Diff.
Prep - Level 1	-50
Prep - Level 2	-800
Other - Level 1	-350
Other - Level 2	-925
Plastic - Level 1	-4000
Plastic - Level 2	-4000

Uniformity	
Unit	Points
77.9 & Below	-60
78.0 - 78.9	-50
79.0 - 79.9	-40
80.0 - 80.9	0
Base 81.0 - 81.9	0
82.0 - 82.9	50
83.0 - 83.9	80
84.0 - 84.9	90
85.0 - 85.9	100
86.0 & Above	110

25-Nov-19

American Pima quotations are for cotton equal to the Official Standards, net weight, in mixed lots, UD Free, FOB warehouse. 1/

AMERICAN PIMA SPOT QUOTATIONS

Color	Leaf	Staple 44	46	48	50
1	1	104.75	113.50	114.50	114.50
	2	104.50	113.25	114.25	114.25
	3	96.75	104.50	104.50	104.50
	4				
	5				
	6				
2	1	104.50	113.25	114.25	114.25
	2	104.25	113.00	114.00	114.00
	3	96.50	104.25	104.25	104.25
	4	86.50	94.75	94.75	94.75
	5				
	6				
3	1	94.25	102.00	102.00	102.00
	2	91.75	99.50	99.50	99.50
	3	90.50	98.25	98.25	98.25
	4	81.50	89.25	89.25	89.25
	5	65.50	72.75	72.75	72.75
	6				
4	1	75.25	83.00	83.75	83.75
	2	75.00	82.75	83.00	83.00
	3	74.75	82.50	82.50	82.50
	4	69.75	77.50	77.50	77.50
	5	58.50	66.25	66.25	66.25
	6				
5	1				
	2	54.25	64.25	64.25	64.25
	3	54.25	63.75	64.00	64.00
	4	54.25	58.25	58.25	58.25
	5	54.00	58.00	58.00	58.00
	6				
6	1				
	2	46.50	49.50	49.50	49.50
	3	46.50	49.50	49.50	49.50
	4	46.50	49.50	49.50	49.50
	5	46.25	49.25	49.25	49.25
	6	45.75	48.75	48.75	48.75

The current Pima spot quotations represent prices from local sales, export sales, and offerings last reported on September 13, 2019.

Mike

Range	Diff.
26 & Below	-1900
27-29	-1400
30-32	-900
33-34	-400
35 & Above	0

Strength

(Grams per Tex)

Range	Diff.
34.9 & Below	-1350
35.0 – 35.9	-1100
36.0 – 36.9	-850
37.0 – 37.9	0
38.0 – 38.9	0
39.0 – 39.9	0
40.0 & Above	0

Extraneous Matter

Type - Level	Diff.
Prep - Level 1	-810
Prep - Level 2	-1095
Other - Level 1	-715
Other - Level 2	-1035
Plastic - Level 1	-4000
Plastic - Level 2	-4000

1/ Pima spot quotations for color-leaf-staple combinations not quoted will be included as sales of those qualities which are reported.

UNITED STATES AVERAGE DIFFERENCES 25-Nov-19

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
11 & 21	1 & 2	-363	-253	-90	186	449	630	689	743
	3	-425	-273	-103	157	395	591	629	679
	4	-475	-300	-208	68	193	326	364	369
	5	-550	-430	-338	-121	18	104	132	132
	6	-713	-540	-479	-350	-257	-205	-190	-190
	7	-788	-635	-596	-457	-382	-327	-314	-314
31	1 & 2	-463	-278	-128	125	388	576	631	676
	3	-500	-288	-136	114	352	544	589	634
	4	-575	-335	-258	54	157	259	290	299
	5	-625	-480	-379	-164	-43	29	55	55
	6	-775	-585	-513	-379	-301	-260	-241	-241
	7	-863	-680	-629	-475	-414	-374	-356	-356
41	1 & 2	-588	-365	-275	60	175	263	273	298
	3	-613	-375	-283	46	119	209	223	248
	4	-663	-400	-363	61.01	75	149	173	184
	5	-750	-585	-517	-318	-200	-134	-120	-120
	6	-900	-690	-646	-518	-429	-366	-363	-363
	7	-1013	-800	-783	-650	-568	-535	-537	-537
51	1 & 2	-788	-615	-500	-332	-189	-149	-144	-144
	3	-788	-655	-504	-354	-207	-163	-158	-158
	4	-825	-675	-533	-404	-282	-243	-231	-231
	5	-850	-765	-713	-575	-454	-411	-400	-400
	6	-1013	-865	-833	-696	-629	-589	-582	-582
	7	-1113	-950	-958	-821	-754	-721	-718	-718
61	1-5	-938	-805	-735	-535	-475	-430	-430	-430
	6	-1088	-915	-875	-700	-655	-605	-605	-605
	7	-1188	-1045	-995	-810	-745	-700	-700	-700
71	1-6	-1138	-1105	-1045	-875	-830	-790	-790	-790
	7	-1225	-1145	-1095	-910	-885	-845	-845	-845
12 & 22	1 & 2	-725	-370	-250	50	221	356	409	437
	3	-763	-390	-263	29	175	306	359	384
	4	-788	-410	-354	-43	104	209	251	255
	5	-875	-630	-554	-318	-146	-93	-54	-54
	6	-1025	-745	-696	-514	-396	-350	-318	-318
	7	-1125	-830	-808	-646	-557	-511	-479	-479
32	1 & 2	-800	-485	-367	-100	36	98	124	139
	3	-838	-500	-379	-121	4	69	96	110
	4	-888	-545	-433	-236	-93	-45	-22	-22
	5	-988	-745	-629	-446	-332	-289	-275	-275
	6	-1138	-830	-788	-611	-511	-486	-471	-471
	7	-1263	-935	-896	-736	-657	-639	-625	-625
42	1-3	-900	-640	-546	-332	-182	-132	-118	-118
	4	-950	-680	-567	-371	-250	-200	-186	-186
	5	-1063	-810	-708	-518	-389	-350	-336	-336
	6	-1275	-900	-854	-671	-600	-571	-557	-557
	7	-1375	-995	-963	-811	-736	-714	-700	-700
52	1-4	-1150	-835	-746	-621	-550	-525	-511	-511
	5	-1225	-920	-854	-704	-632	-614	-600	-600
	6	-1438	-1050	-996	-846	-789	-771	-757	-757
	7	-1525	-1150	-1125	-986	-936	-907	-893	-893
62	1-5	-1275	-1040	-965	-780	-745	-720	-700	-700
	6	-1475	-1205	-1130	-925	-895	-865	-845	-845

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
13 & 23	1 & 2	-1138	-950	-875	-475	-388	-325	-250	-250
	3	-1175	-975	-900	-500	-413	-350	-275	-275
	4	-1213	-1050	-963	-550	-463	-400	-325	-325
	5	-1325	-1138	-1075	-675	-588	-513	-438	-438
	6	-1438	-1213	-1138	-763	-675	-600	-525	-525
	7	-1525	-1313	-1238	-850	-788	-713	-638	-638
33	1 & 2	-1238	-1013	-938	-510	-467	-425	-375	-375
	3	-1238	-1013	-938	-518	-475	-433	-375	-375
	4	-1313	-1088	-1000	-585	-542	-500	-442	-442
	5	-1450	-1188	-1113	-743	-692	-642	-583	-583
	6	-1513	-1263	-1213	-893	-858	-808	-750	-750
	7	-1600	-1375	-1288	-1027	-983	-933	-875	-875
43	1-3	-1288	-980	-838	-651	-607	-571	-546	-546
	4	-1363	-1025	-888	-697	-639	-607	-582	-582
	5	-1475	-1075	-983	-837	-779	-754	-729	-729
	6	-1563	-1155	-1071	-936	-911	-889	-864	-864
	7	-1650	-1280	-1179	-1061	-1036	-1014	-989	-989
53	1-4	-1438	-1125	-1025	-830	-792	-771	-742	-742
	5	-1525	-1200	-1121	-922	-892	-871	-842	-842
	6	-1638	-1315	-1208	-1018	-988	-967	-938	-938
	7	-1725	-1380	-1346	-1147	-1125	-1104	-1075	-1075
63	1-5	-1650	-1300	-1225	-1006	-965	-940	-905	-905
	6	-1725	-1385	-1300	-1085	-1050	-1025	-990	-990
34	1 & 2	-1363	-1188	-1113	-700	-675	-613	-550	-550
	3	-1363	-1188	-1113	-700	-675	-613	-550	-550
	4	-1488	-1313	-1213	-800	-775	-713	-650	-650
	5	-1575	-1400	-1325	-925	-900	-838	-775	-775
	6	-1738	-1563	-1488	-1113	-1088	-1025	-963	-963
44	1-3	-1475	-1300	-1225	-813	-788	-725	-663	-663
	4	-1550	-1400	-1275	-863	-838	-775	-713	-713
	5	-1625	-1463	-1363	-963	-938	-875	-813	-813
	6	-1788	-1613	-1538	-1163	-1138	-1075	-1013	-1013
54	1-4	-1575	-1425	-1350	-913	-900	-838	-788	-788
	5	-1663	-1500	-1400	-1025	-1000	-938	-888	-888

Mike

Range	Diff.
24 & Below	-1683
25-26	-1338
27-29	-1014
30-32	-718
33-34	-507
Base 35-36	0
37-42	14
Base 43-49	0
50-52	-293
53 & Above	-421

Strength

(Grams per Tex)

Range	Diff.
19.0 - 19.9	-338
20.0 - 20.9	-338
21.0 - 21.9	-608
22.0 - 22.9	-550
23.0 - 23.9	-496
24.0 - 24.9	-468
25.0 - 25.9	-411
26.0 - 26.9	-200
Base 27.0 - 28.9	0
29.0 - 29.9	0
30.0 - 30.9	36
31.0 - 32.9	64
33.0 & Above	86

Uniformity

Unit	Points
77.9 & Below	-92
78.0 - 78.9	-80
79.0 - 79.9	-69
80.0 - 80.9	-4
Base 81.0 - 81.9	0
82.0 - 82.9	7
83.0 - 83.9	27
84.0 - 84.9	34
85.0 - 85.9	41
86.0 & Above	49

Extraneous Matter

Type - Level	Diff.
Prep - Level 1	-157
Prep - Level 2	-714
Bark - Level 1	-350
Bark - Level 2	-525
Other - Level 1	-429
Other - Level 2	-756
Plastic - Level 1	-4000
Plastic - Level 2	-4000

Daily Spot Cotton Quotations - Tenderable Differences

Agricultural Marketing Service
Cotton and Tobacco Market News 25-Nov-19
Volume 102, No. 82

Premium and discounts for cotton delivered against the ICE Futures US Cotton No 2 Futures Contract.

PREMIUMS AND DISCOUNTS - TENDERABLE QUALITIES 1/

Color	Leaf	Staple				
		33	34	35	36	37
11	1 & 2	-93	142	360	529	572
	3	-108	117	305	489	512
	4	-210	65	175	327	354
	5	-340	-120	20	125	147
21	1 & 2	-93	142	360	529	572
	3	-108	117	305	489	512
	4	-210	65	175	327	354
	5	-340	-120	20	125	147
31	1 & 2	-133	87	305	479	526
	3	-143	82	270	449	481
	4	-260	50	135	262	284
	5	-380	-155	-40	45	64
41	1 & 2	-280	44	145	232	244
	3	-290	39	97	182	199
	4	-380	0	55	117	144
	5	-520	-295	-195	-113	-96
51	1 & 2	-505	-265	-175	-128	-121
	3	-510	-285	-190	-138	-131
	4	-540	-340	-270	-220	-203
	5	-710	-523	-445	-400	-385
12	1 & 2	-275	35	175	282	324
	3	-290	25	135	232	274
22	1 & 2	-275	35	175	282	324
	3	-290	25	135	232	274
32	1 & 2	-390	-120	0	62	89
	3	-405	-140	-30	37	64
Strength	25.0 - 25.9	-430				

Source: USDA, AMS Cotton and Tobacco Market News
Memphis, Tennessee | 901-384-3016 |cottonmn@ams.usda.gov
https://www.ams.usda.gov/market-news/cotton
https://mymarketnews.ams.usda.gov

USDA Agricultural Marketing Service

Cotton and Tobacco Program

3275 Appling Road, Memphis, TN 38133

(901) 384-3016

Daily Spot Cotton Quotations

Volume 102, No. 82 **25-Nov-19**

Spot quotations and differences are for cotton equal to the official standards, net weight, in mixed lots. Upland quotations are FOB car/truck, which includes compression and any brokerage charges. The upland base quality is color 41, leaf grade 4, staple 34 (1.05 to 1.07), mike 3.5, 3.6 and 4.3 to 4.9, strength 27.0 to 28.9 grams per tex and uniformity 81.0 to 81.9. American Pima quotations are UD free, FOB warehouse, and brokerage fees included.

Growth Areas	UPLAND SPOT PRICE QUOTATIONS			SPOT TRANSACTIONS	
	Basis	Color 41 Leaf 4	Color 31 Leaf 3	Number of Bales Provided to Cotton Program	
	N.Y. Futures	Staple 34	Staple 35	Today	Season
	Points	*Cents per pound*		*Bales*	*Bales*
Southeast	-200 Mar-20	63.80	66.05	0	15,677
North Delta	-300 Mar-20	62.80	65.05	0	25,284
South Delta	-300 Mar-20	62.80	65.05	0	1,781
East TX-OK	-525 Mar-20	60.55	62.80	3,178	169,802
West Texas	-525 Mar-20	60.55	63.30	8,043	110,592
Desert SW	-775 Mar-20	58.05	62.05	195	2,985
SJ Valley	-725 Mar-20	58.55	67.45	0	0
				Upland Total	
Average	-479 Mar-20	61.01	64.54	**11,416**	**326,121**
Previous day	-482 Mar-20	60.03	63.55		

	AMERICAN PIMA SPOT PRICE QUOTATIONS				
	Color 02, Leaf 2 - Staple 46	Color 03, Leaf 3 - Staple 44	Color 03, Leaf 3 - Staple 46	AP Total	
American Pima	113.00	90.50	98.25	**0**	**400**

ICE FUTURES US - CONTRACT NO. 2 1/
COLOR 41 LEAF 4, STAPLE 34, MIKE 35-49, STRENGTH 25 OR HIGHER

Month	Today	Previous	Change
	Cents per pound		
Dec-19	64.69	63.42 ↑	**1.27**
Mar-20	65.80	64.85 ↑	**0.95**
May-20	66.81	65.94 ↑	**0.87**
Jul-20	67.58	66.81 ↑	**0.77**
Oct-20	67.48	66.96 ↑	**0.52**
Dec-20	67.58	67.04 ↑	**0.54**
Mar-21	68.15	67.71 ↑	**0.44**
May-21	68.55	68.06 ↑	**0.49**
Jul-21	68.95	68.51 ↑	**0.44**
Oct-21	68.25	67.51 ↑	**0.74**

7-MARKET BASE QUOTATIONS FOR UPLAND COTTON

Season high		
10/30/2019	62.84	
Season low		
8/5/2019	52.73	

Nov 22 - Nov 28
ADJ. WORLD PRICE
56.36
CC ADJUSTMENT
0.00
FC ADJUSTMENT

2018	2019
0.34	0.19

LOAN DEFICIENCY PMT.
0.00

Pima Competitiveness Payment
0.00

PREMIUMS AND DISCOUNTS - TENDERABLE QUALITIES 2/

	Color							
	11	21	31	41	51	12	22	32
Staple 33								
Leaf 1 & 2	-93	-93	-133	-280	-505	-275	-275	-390
3	-108	-108	-143	-290	-510	-290	-290	-405
4	-210	-210	-260	-380	-540	NOT TENDERABLE		
5	-340	-340	-380	-520	-710	NOT TENDERABLE		
Staple 34								
Leaf 1 & 2	142	142	87	44	-265	35	35	-120
3	117	117	82	39	-285	25	25	-140
4	65	65	50	0	-340	NOT TENDERABLE		
5	-120	-120	-155	-295	-522.5	NOT TENDERABLE		
Staple 35								
Leaf 1 & 2	360	360	305	145	-175	175	175	0
3	305	305	270	97	-190	135	135	-30
4	175	175	135	55	-270	NOT TENDERABLE		
5	20	20	-40	-195	-445	NOT TENDERABLE		
Staple 36								
Leaf 1 & 2	529	529	479	232	-128	282	282	62
3	489	489	449	182	-138	232	232	37
4	327	327	262	117	-220	NOT TENDERABLE		
5	125	125	45	-113	-400	NOT TENDERABLE		
Staple 37								
Leaf 1 & 2	572	572	526	244	-121	324	324	89
3	512	512	481	199	-131	274	274	64
4	354	354	284	144	-203	NOT TENDERABLE		
5	147	147	64	-96	-385	NOT TENDERABLE		

1/ Settlement prices provided by ICE Futures US

2/ The average of the differences from the Southeast, North and South Delta average, East Texas-Oklahoma, West Texas, and Desert Southwest markets.

MP_CN002

THIS REPORT IS AVAILABLE ON THE WORLD WIDE WEB AT:http://www.ams.usda.gov/mnreports/cnddsq.pdf