Daily Spot Cotton Quotations

Agricultural Marketing Service

Cotton and Tobacco Market News 25-Jul-19

Volume 101, No. 248

Spot quotations and differences are for cotton equal to the official standards, net weight, in mixed lots. Upland quotations are FOB car/truck, which includes compression and any brokerage charges. The upland base quality is color 41, leaf grade 4, staple 34 (1.05 to 1.07), mike 3.5, 3.6 and 4.3 to 4.9, strength 27.0 to 28.9 grams per tex and uniformity 81.0 to 81.9. American Pima quotations are UD free, FOB warehouse, and brokerage fees included.

Growth Areas	UPLAND SPOT PRICE QUOTATIONS				SPOT TRANSACTIONS	
	Basis		Color 41 Leaf 4	Color 31 Leaf 3	Number of Bales Provided to Cotton Program	
	ICE Futures		Staple 34	Staple 35	Today	Season
	Points		*Cents per pound*		*Bales*	*Bales*
Southeast	-300	Oct-19	60.81	63.06	0	38,842
North Delta	-425	Oct-19	59.56	61.81	437	15,399
South Delta	-425	Oct-19	59.56	61.81	0	10,846
East TX-OK	-600	Oct-19	57.81	60.06	987	530,127
West Texas	-600	Oct-19	57.81	60.56	128	625,681
Desert SW	-775	Oct-19	56.06	60.06	0	50,418
SJ Valley	-725	Oct-19	56.56	65.46	0	0
					Upland Total	
Average	-550	Oct-19	58.31	61.83	**1,552**	**1,271,313**
Previous day	-550	Oct-19	58.39	61.91		

	AMERICAN PIMA SPOT PRICE QUOTATIONS				
	Color 02, Leaf 2 - Staple 46	Color 03, Leaf 3 - Staple 44	Color 03, Leaf 3 - Staple 46	AP Total	
American Pima	120.00	97.50	105.25	**0**	**4,323**

ICE FUTURES US - CONTRACT NO. 2 1/

COLOR 41 LEAF 4, STAPLE 34, MIKE 35-49, STRENGTH 25 OR HIGHER

Month	Today	Previous	Change
	Cents per pound		
Oct-19	63.81	63.89 ↓	**-0.08**
Dec-19	64.19	64.32 ↓	**-0.13**
Mar-20	65.15	65.12 ↑	**0.03**
May-20	65.91	65.89 ↑	**0.02**
Jul-20	66.62	66.63 →	**-0.01**
Oct-20	65.93	66.03 ↓	**-0.10**
Dec-20	66.18	66.28 ↓	**-0.10**
Mar-21	67.38	67.39 ↓	**-0.01**
May-21	68.63	68.64 ↓	**-0.01**
Jul-21	69.73	69.74 →	**-0.01**

7-MARKET BASE QUOTATIONS FOR UPLAND COTTON

Season high		
8/2/2018	85.65	
Season low		
7/18/2019	55.28	

Jul 19 - Jul 25

ADJ. WORLD PRICE

55.81

CC ADJUSTMENT

0.00

FC ADJUSTMENT

2018	2019
0.00	0.00

LOAN DEFICIENCY PMT.

0.00

PIMA COMPETITIVENESS PAYMENT

0.00

TODAY'S REPORT REFLECTS CHANGES INDICATED BELOW:

Market	Basis	Color Leaf Staple	Mike	Strength	Extraneous Matter	Uniformity
Southeast						
North Delta						
South Delta						
East TX-OK						
West Texas						
Desert SW						
SJ Valley						
American Pima						

1/ Settlement prices provided by ICE Futures US

THIS REPORT IS AVAILABLE ON THE WORLD WIDE WEB AT:http://www.ams.usda.gov/mnreports/cnddsq.pdf

Source: USDA, AMS Cotton and Tobacco Market News
Memphis, Tennessee | 901-384-3016 |cottonmn@ams.usda.gov
https://www.ams.usda.gov/market-news/cotton

SOUTHEAST DIFFERENCES 25-Jul-19

Color	Leaf	Staple						
		32	33	34	35	36	37	38
11 & 21	1 & 2	-225	-50	150	250	325	375	375
	3	-225	-50	150	225	300	350	350
	4	-225	-125	75	175	275	300	300
	5	-475	-325	-225	-75	-25	-25	-25
	6	-600	-450	-400	-325	-300	-300	-300
	7	-725	-575	-550	-450	-425	-425	-425
31	1 & 2	-225	-50	125	225	300	325	325
	3	-225	-50	125	225	275	300	300
	4	-225	-125	75	175	250	275	275
	5	-475	-325	-225	-75	-50	-50	-50
	6	-600	-450	-400	-375	-350	-350	-350
	7	-725	-575	-550	-500	-475	-475	-475
41	1 & 2	-275	-100	50	150	200	200	225
	3	-275	-100	50	125	175	175	200
	4	-275	-200	60.81	100	175	175	200
	5	-550	-450	-300	-175	-125	-125	-125
	6	-675	-550	-525	-450	-425	-425	-425
	7	-775	-675	-650	-600	-575	-575	-575
51	1 & 2	-475	-300	-175	-175	-150	-150	-150
	3	-550	-325	-250	-225	-175	-175	-175
	4	-575	-325	-275	-275	-250	-250	-250
	5	-775	-650	-550	-500	-475	-475	-475
	6	-850	-675	-625	-625	-600	-600	-600
	7	-925	-800	-775	-775	-750	-750	-750
61	1-5	-775	-700	-625	-600	-600	-600	-600
	6	-950	-875	-825	-800	-800	-800	-800
	7	-1075	-950	-900	-875	-875	-875	-875
71	1-6	-1075	-1000	-950	-950	-950	-950	-950
	7	-1100	-1025	-975	-975	-975	-975	-975
12 & 22	1 & 2	-275	-100	50	150	250	250	275
	3	-275	-100	50	125	225	225	250
	4	-275	-125	0	100	200	200	225
	5	-525	-425	-300	-100	-75	-75	-75
	6	-650	-525	-525	-450	-425	-425	-425
	7	-750	-650	-650	-600	-575	-575	-575
32	1 & 2	-325	-175	-25	0	50	50	50
	3	-350	-200	-50	0	25	25	25
	4	-450	-200	-150	-100	-50	-50	-50
	5	-625	-450	-400	-375	-350	-350	-350
	6	-700	-550	-550	-525	-500	-500	-500
	7	-800	-675	-675	-650	-625	-625	-625
42	1-3	-625	-425	-225	-200	-175	-175	-175
	4	-675	-425	-275	-275	-250	-250	-250
	5	-775	-650	-425	-375	-350	-350	-350
	6	-825	-775	-625	-625	-600	-600	-600
	7	-925	-800	-775	-750	-725	-725	-725
52	1-4	-825	-700	-575	-500	-500	-500	-500
	5	-850	-850	-675	-650	-650	-650	-650
	6	-925	-900	-850	-825	-825	-825	-825
	7	-1075	-1000	-950	-925	-925	-925	-925
62	1-5	-950	-875	-825	-825	-825	-825	-825
	6	-1125	-1050	-1000	-1000	-1000	-1000	-1000
43	1-3	-900	-850	-800	-750	-725	-725	-725
	4	-925	-900	-850	-775	-750	-750	-750
	5	-950	-900	-850	-825	-825	-825	-825
	6	-1000	-925	-875	-850	-850	-850	-850
	7	-1125	-1000	-950	-925	-925	-925	-925
53	1-4	-1000	-900	-850	-800	-800	-800	-800
	5	-1125	-1075	-975	-975	-975	-975	-975
	6	-1150	-1100	-1000	-1000	-1000	-1000	-1000
	7	-1250	-1200	-1100	-1100	-1100	-1100	-1100
63	1-5	-1125	-1075	-975	-975	-975	-975	-975
	6	-1250	-1200	-1100	-1100	-1100	-1100	-1100

Mike	
Range	Diff.
25-26	-1075
27-29	-675
30-32	-525
33-34	-400
Base 35-36	0
37-42	0
Base 43-49	0
50-52	-200
53 & Above	-375

Strength (Grams per Tex)	
Range	Diff.
21.0 - 21.9	-725
22.0 - 22.9	-675
23.0 - 23.9	-650
24.0 - 24.9	-625
25.0 - 25.9	-600
26.0 - 26.9	-200
Base 27.0 - 28.9	0
29.0 - 29.9	0
30.0 - 30.9	25
31.0 - 32.9	50
33.0 & Above	50

Extraneous Matter	
Type - Level	Diff.
Prep - Level 1	-200
Prep - Level 2	-800
Other - Level 1	-450
Other - Level 2	-800
Plastic - Level 1	-1500
Plastic - Level 2	-2000

Uniformity	
Unit	Points
77.9 & Below	-125
78.0 - 78.9	-110
79.0 - 79.9	-100
80.0 - 80.9	-25
Base 81.0 - 81.9	0
82.0 - 82.9	0
83.0 - 83.9	20
84.0 - 84.9	30
85.0 - 85.9	40
86.0 & Above	50

NORTH DELTA DIFFERENCES 25-Jul-19

		Staple						
Color	Leaf	32	33	34	35	36	37	38
11 & 21	1 & 2	-225	-75	175	300	375	425	425
	3	-225	-75	150	250	350	375	375
	4	-275	-200	75	125	250	275	275
	5	-450	-325	-75	0	25	50	50
	6	-500	-475	-350	-300	-300	-300	-300
	7	-600	-575	-450	-400	-400	-400	-400
31	1 & 2	-225	-100	125	250	350	375	375
	3	-225	-100	125	225	325	350	350
	4	-275	-250	75	125	175	200	200
	5	-450	-325	-125	-50	-25	0	0
	6	-500	-475	-350	-300	-300	-300	-300
	7	-600	-575	-450	-400	-400	-400	-400
41	1 & 2	-350	-250	100	150	250	250	275
	3	-350	-250	75	100	225	225	250
	4	-375	-275	59.56	50	175	200	200
	5	-625	-500	-325	-225	-175	-175	-175
	6	-675	-600	-500	-425	-400	-400	-400
	7	-800	-775	-650	-550	-550	-575	-575
51	1-2	-675	-475	-350	-250	-250	-250	-250
	3	-725	-475	-375	-275	-275	-275	-275
	4	-750	-500	-400	-350	-350	-350	-350
	5	-825	-725	-650	-575	-550	-550	-550
	6	-950	-925	-775	-700	-700	-700	-700
	7	-1000	-975	-825	-750	-775	-775	-775
61	1-5	-850	-750	-650	-575	-575	-575	-575
	6	-950	-950	-775	-750	-750	-750	-750
	7	-1025	-1000	-875	-850	-850	-850	-850
71	1-6	-1225	-1175	-1075	-1025	-1025	-1025	-1025
	7	-1275	-1225	-1075	-1075	-1075	-1075	-1075
12 & 22	1 & 2	-275	-125	50	100	250	275	275
	3	-275	-125	25	50	200	250	250
	4	-300	-250	0	0	150	175	175
	5	-600	-475	-300	-200	-175	-150	-150
	6	-725	-650	-525	-425	-400	-400	-400
	7	-775	-750	-625	-550	-525	-525	-525
32	1 & 2	-400	-250	-100	0	50	50	50
	3	-400	-250	-100	-25	25	25	25
	4	-425	-275	-200	-100	-75	-75	-75
	5	-700	-525	-350	-325	-300	-300	-300
	6	-800	-750	-575	-525	-500	-500	-500
	7	-900	-850	-675	-625	-625	-625	-625
42	1-3	-550	-425	-325	-200	-175	-175	-175
	4	-575	-450	-350	-275	-250	-250	-250
	5	-725	-575	-425	-375	-325	-325	-325
	6	-850	-750	-600	-550	-525	-525	-525
	7	-900	-850	-700	-650	-650	-650	-650
52	1-4	-750	-575	-525	-500	-500	-500	-500
	5	-825	-725	-650	-600	-600	-600	-600
	6	-975	-875	-800	-775	-775	-775	-775
	7	-1000	-975	-900	-875	-875	-875	-875
62	1-5	-1025	-925	-850	-825	-825	-825	-825
	6	-1175	-1075	-950	-925	-925	-925	-925
43	1-3	-900	-675	-500	-475	-475	-475	-475
	4	-925	-700	-525	-500	-500	-500	-500
	5	-950	-850	-775	-750	-750	-750	-750
	6	-1050	-950	-875	-850	-850	-850	-850
	7	-1200	-1100	-1025	-1000	-1000	-1000	-1000
53	1-4	-1000	-900	-825	-800	-800	-800	-800
	5	-1075	-1000	-925	-900	-900	-900	-900
	6	-1250	-1100	-1025	-1000	-1000	-1000	-1000
	7	-1275	-1225	-1125	-1100	-1100	-1100	-1100
63	1-5	-1225	-1175	-1100	-1075	-1075	-1075	-1075
	6	-1275	-1225	-1100	-1075	-1075	-1075	-1075

Mike	
Range	Diff.
25-26	-1000
27-29	-650
30-32	-525
33-34	-425
Base 35-36	0
37-42	25
Base 43-49	0
50-52	-225
53 & Above	-375

Strength (Grams per Tex)	
Range	Diff.
21.0 - 21.9	-750
22.0 - 22.9	-700
23.0 - 23.9	-650
24.0 - 24.9	-625
25.0 - 25.9	-600
26.0 - 26.9	-25
Base 27.0 - 28.9	0
29.0 - 29.9	0
30.0 - 30.9	25
31.0 - 32.9	50
33.0 & Above	50

Extraneous Matter	
Type - Level	Diff.
Prep - Level 1	-200
Prep - Level 2	-800
Other - Level 1	-375
Other - Level 2	-785
Plastic - Level 1	-1575
Plastic - Level 2	-1985

Uniformity	
Unit	Points
77.9 & Below	-90
78.0 - 78.9	-80
79.0 - 79.9	-70
80.0 - 80.9	0
Base 81.0 - 81.9	0
82.0 - 82.9	0
83.0 - 83.9	30
84.0 - 84.9	40
85.0 - 85.9	50
86.0 & Above	60

SOUTH DELTA DIFFERENCES 25-Jul-19

Color	Leaf	Staple 32	33	34	35	36	37	38
11 & 21	1 & 2	-225	-75	175	300	375	425	425
	3	-225	-75	150	250	350	375	375
	4	-275	-200	75	125	250	275	275
	5	-450	-325	-175	-100	-75	-50	-50
	6	-500	-475	-450	-400	-400	-400	-400
	7	-600	-575	-550	-500	-500	-500	-500
31	1 & 2	-225	-100	125	250	350	375	375
	3	-225	-100	125	225	325	350	350
	4	-275	-250	75	125	175	200	200
	5	-550	-425	-225	-150	-125	-100	-100
	6	-600	-575	-450	-400	-400	-400	-400
	7	-700	-675	-550	-500	-500	-500	-500
41	1 & 2	-350	-250	100	150	250	250	275
	3	-350	-250	75	100	225	225	250
	4	-375	-275	59.56	50	175	200	200
	5	-625	-500	-325	-225	-175	-175	-175
	6	-675	-600	-500	-425	-400	-425	-425
	7	-800	-775	-650	-550	-550	-575	-575
51	1-2	-675	-475	-300	-200	-200	-200	-200
	3	-725	-475	-325	-225	-225	-225	-225
	4	-750	-500	-350	-300	-300	-300	-300
	5	-825	-725	-625	-575	-550	-550	-550
	6	-925	-825	-775	-700	-700	-700	-700
	7	-1100	-1075	-925	-800	-800	-800	-800
61	1-5	-850	-750	-650	-575	-575	-575	-575
	6	-925	-850	-775	-750	-750	-750	-750
	7	-1125	-1100	-975	-850	-850	-850	-850
71	1-6	-1225	-1175	-1075	-1025	-1025	-1025	-1025
	7	-1275	-1225	-1125	-1075	-1075	-1075	-1075
12 & 22	1 & 2	-275	-125	50	100	250	275	275
	3	-275	-125	25	50	200	250	250
	4	-300	-250	0	0	150	175	175
	5	-600	-475	-300	-200	-175	-150	-150
	6	-725	-650	-525	-425	-400	-400	-400
	7	-775	-750	-625	-550	-525	-525	-525
32	1 & 2	-400	-250	-100	0	50	50	50
	3	-400	-250	-100	-25	25	25	25
	4	-425	-275	-200	-100	-75	-75	-75
	5	-700	-525	-350	-325	-300	-300	-300
	6	-800	-750	-575	-525	-500	-500	-500
	7	-900	-850	-675	-625	-625	-625	-625
42	1-3	-550	-425	-325	-200	-175	-175	-175
	4	-575	-450	-350	-275	-225	-225	-225
	5	-725	-575	-425	-375	-325	-325	-325
	6	-850	-750	-600	-525	-500	-500	-500
	7	-900	-850	-700	-650	-650	-650	-650
52	1-4	-750	-575	-525	-500	-500	-500	-500
	5	-875	-725	-650	-600	-600	-600	-600
	6	-925	-875	-800	-775	-775	-775	-775
	7	-1025	-975	-900	-875	-875	-875	-875
62	1-5	-1025	-925	-850	-825	-825	-825	-825
	6	-1175	-1075	-950	-925	-925	-925	-925
43	1-3	-900	-675	-475	-450	-450	-450	-450
	4	-925	-700	-525	-500	-500	-500	-500
	5	-950	-850	-775	-750	-750	-750	-750
	6	-1050	-950	-875	-850	-850	-850	-850
	7	-1200	-1100	-1025	-1000	-1000	-1000	-1000
53	1-4	-1000	-900	-825	-800	-800	-800	-800
	5	-1075	-1000	-925	-900	-900	-900	-900
	6	-1250	-1100	-1025	-1000	-1000	-1000	-1000
	7	-1275	-1225	-1125	-1100	-1100	-1100	-1100
63	1-5	-1225	-1175	-1100	-1075	-1075	-1075	-1075
	6	-1275	-1225	-1100	-1075	-1075	-1075	-1075

Mike	
Range	Diff.
25-26	-1100
27-29	-750
30-32	-525
33-34	-425
Base 35-36	0
37-42	25
Base 43-49	0
50-52	-225
53 & Above	-375

Strength (Grams per Tex)	
Range	Diff.
21.0 - 21.9	-725
22.0 - 22.9	-675
23.0 - 23.9	-650
24.0 - 24.9	-625
25.0 - 25.9	-600
26.0 - 26.9	-25
Base 27.0 - 28.9	0
29.0 - 29.9	0
30.0 - 30.9	25
31.0 - 32.9	50
33.0 & Above	50

Extraneous Matter	
Type - Level	Diff.
Prep - Level 1	-200
Prep - Level 2	-800
Other - Level 1	-375
Other - Level 2	-785
Plastic - Level 1	-1575
Plastic - Level 2	-1985

Uniformity	
Unit	Points
77.9 & Below	-90
78.0 - 78.9	-80
79.0 - 79.9	-70
80.0 - 80.9	0
Base 81.0 - 81.9	0
82.0 - 82.9	0
83.0 - 83.9	30
84.0 - 84.9	40
85.0 - 85.9	50
86.0 & Above	60

EAST TEXAS-OKLAHOMA DIFFERENCES 25-Jul-19

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
11 & 21	1 & 2	-350	-300	-125	200	350	525	550	575
	3	-400	-350	-150	150	300	475	475	500
	4	-475	-350	-175	100	100	350	375	375
	5	-525	-400	-350	-25	100	300	300	300
	6	-675	-525	-525	-275	-275	-75	-75	-75
	7	-750	-625	-625	-350	-350	-150	-150	-150
31	1 & 2	-400	-325	-150	100	275	425	525	550
	3	-425	-350	-175	100	225	400	475	500
	4	-525	-425	-225	75	100	275	275	275
	5	-575	-425	-375	-25	75	225	225	225
	6	-700	-550	-550	-275	-275	-125	-125	-125
	7	-775	-650	-650	-350	-350	-225	-225	-225
41	1 & 2	-500	-325	-150	100	200	325	350	350
	3	-525	-350	-175	100	150	200	225	225
	4	-575	-425	-325	57.81	100	125	150	150
	5	-700	-525	-475	-125	-75	100	125	125
	6	-850	-650	-625	-350	-350	-150	-150	-150
	7	-950	-750	-725	-450	-425	-325	-325	-325
51	1 & 2	-700	-550	-450	-75	-75	50	75	75
	3	-700	-575	-450	-75	-75	50	75	75
	4	-750	-600	-475	-150	-125	0	25	25
	5	-800	-675	-625	-250	-200	-125	-100	-100
	6	-975	-775	-775	-400	-400	-275	-275	-275
	7	-1075	-800	-800	-475	-475	-350	-350	-350
61	1-5	-875	-725	-675	-300	-300	-175	-175	-175
	6	-1050	-850	-825	-475	-450	-325	-325	-325
	7	-1150	-950	-925	-575	-550	-425	-425	-425
71	1-6	-1075	-975	-925	-550	-550	-425	-425	-425
	7	-1175	-1025	-1000	-625	-625	-500	-500	-500
12 & 22	1 & 2	-725	-500	-300	50	200	325	375	375
	3	-750	-550	-350	25	150	225	250	250
	4	-800	-575	-375	0	75	175	200	200
	5	-875	-750	-675	-275	-175	25	75	75
	6	-1050	-850	-825	-425	-375	-275	-225	-225
	7	-1175	-975	-925	-525	-475	-375	-325	-325
32	1 & 2	-800	-700	-500	-100	0	100	150	150
	3	-825	-700	-525	-125	-100	25	75	75
	4	-875	-725	-600	-200	-175	-100	-50	-50
	5	-975	-850	-800	-375	-300	-100	-50	-50
	6	-1150	-950	-925	-550	-500	-425	-375	-375
	7	-1300	-1075	-1050	-650	-600	-525	-475	-475
42	1-3	-875	-775	-675	-200	-150	-75	-25	-25
	4	-925	-800	-700	-225	-200	-150	-100	-100
	5	-1075	-925	-850	-450	-400	-325	-275	-275
	6	-1300	-1025	-975	-600	-550	-475	-425	-425
	7	-1425	-1150	-1100	-725	-650	-575	-525	-525
52	1-4	-1125	-925	-825	-500	-500	-425	-375	-375
	5	-1200	-1025	-900	-550	-550	-475	-425	-425
	6	-1425	-1225	-1125	-700	-675	-600	-550	-550
	7	-1525	-1350	-1250	-825	-800	-675	-625	-625
62	1-5	-1250	-1100	-1050	-625	-600	-525	-475	-475
	6	-1475	-1300	-1250	-825	-800	-700	-650	-650

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
13 & 23	1 & 2	-1200	-1050	-950	-500	-425	-325	-225	-225
	3	-1225	-1075	-975	-525	-450	-350	-250	-250
	4	-1275	-1150	-1025	-575	-500	-400	-300	-300
	5	-1400	-1250	-1150	-700	-625	-525	-425	-425
	6	-1525	-1325	-1200	-800	-725	-625	-525	-525
	7	-1625	-1425	-1325	-925	-850	-750	-650	-650
33	1 & 2	-1275	-1100	-1000	-530	-475	-375	-275	-275
	3	-1275	-1100	-1000	-555	-500	-400	-275	-275
	4	-1350	-1175	-1050	-605	-550	-450	-325	-325
	5	-1500	-1275	-1175	-730	-675	-575	-450	-450
	6	-1575	-1350	-1250	-855	-800	-700	-575	-575
	7	-1675	-1475	-1350	-980	-925	-825	-700	-700
43	1-3	-1325	-1175	-1050	-605	-550	-450	-325	-325
	4	-1400	-1250	-1100	-630	-575	-475	-350	-350
	5	-1525	-1350	-1200	-760	-700	-600	-475	-475
	6	-1625	-1425	-1300	-880	-850	-750	-625	-625
	7	-1725	-1525	-1400	-980	-950	-850	-725	-725
53	1-4	-1450	-1350	-1225	-780	-775	-700	-575	-575
	5	-1550	-1425	-1325	-855	-850	-775	-650	-650
	6	-1650	-1525	-1425	-1005	-975	-900	-775	-775
	7	-1750	-1625	-1550	-1105	-1050	-975	-850	-850
63	1-5	-1650	-1500	-1375	-955	-875	-800	-675	-675
	6	-1750	-1625	-1475	-1075	-1000	-925	-800	-800
34	1 & 2	-1400	-1275	-1200	-750	-725	-650	-575	-575
	3	-1400	-1275	-1200	-750	-725	-650	-575	-575
	4	-1525	-1400	-1300	-850	-825	-750	-675	-675
	5	-1625	-1500	-1425	-975	-950	-875	-800	-800
	6	-1800	-1675	-1600	-1150	-1125	-1050	-975	-975
44	1-3	-1500	-1375	-1300	-850	-825	-750	-675	-675
	4	-1575	-1475	-1350	-900	-875	-800	-725	-725
	5	-1650	-1550	-1450	-1000	-975	-900	-825	-825
	6	-1825	-1700	-1625	-1175	-1150	-1075	-1000	-1000
54	1-4	-1600	-1500	-1425	-925	-925	-850	-800	-800
	5	-1700	-1600	-1500	-1025	-1000	-925	-875	-875

Mike

Range	Diff.
24 & Below	-1850
25-26	-1850
27-29	-1175
30-32	-875
33-34	-650
Base 35-36	0
37-42	0
Base 43-49	0
50-52	-250
53 & Above	-375

Strength

(Grams per Tex)

Range	Diff.
19.0 - 19.9	-325
20.0 - 20.9	-325
21.0 - 21.9	-300
22.0 - 22.9	-275
23.0 - 23.9	-250
24.0 - 24.9	-250
25.0 - 25.9	-175
26.0 - 26.9	-125
Base 27.0 - 28.9	0
29.0 - 29.9	0
30.0 - 30.9	25
31.0 - 32.9	50
33.0 & above	50

Uniformity

Unit	Points
77.9 & Below	-90
78.0 - 78.9	-75
79.0 - 79.9	-60
80.0 - 80.9	0
Base 81.0 - 81.9	0
82.0 - 82.9	0
83.0 - 83.9	0
84.0 - 84.9	0
85.0 - 85.9	0
86.0 & Above	0

Extraneous Matter

Type - Level	Diff.
Prep - Level 1	-200
Prep - Level 2	-500
Bark - Level 1	-350
Bark - Level 2	-525
Other - Level 1	-550
Other - Level 2	-600
Plastic - Level 1	-1500
Plastic - Level 2	-2000

WEST TEXAS DIFFERENCES 25-Jul-19

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
11 & 21	1 & 2	-275	-190	10	160	375	475	525	550
	3	-350	-240	-40	135	300	450	500	525
	4	-375	-275	-150	125	275	375	400	400
	5	-500	-300	-250	25	175	300	300	300
	6	-675	-500	-425	-175	-150	-100	-100	-100
	7	-750	-550	-500	-250	-225	-175	-175	-175
31	1 & 2	-425	-290	-90	85	275	425	500	525
	3	-475	-315	-115	85	275	425	475	500
	4	-525	-375	-250	75	150	275	300	300
	5	-600	-425	-350	-75	25	150	150	150
	6	-775	-600	-475	-250	-250	-225	-225	-225
	7	-875	-650	-550	-300	-300	-275	-275	-275
41	1 & 2	-575	-400	-200	45	200	250	275	275
	3	-600	-425	-225	45	125	225	250	250
	4	-650	-450	-375	57.81	75	100	125	125
	5	-725	-525	-450	-150	-50	25	25	25
	6	-875	-700	-625	-400	-375	-250	-250	-250
	7	-1000	-800	-725	-450	-425	-350	-350	-350
51	1 & 2	-750	-550	-475	-125	-25	25	25	25
	3	-750	-550	-475	-125	-25	25	25	25
	4	-775	-550	-550	-200	-100	-50	-50	-50
	5	-825	-650	-650	-350	-275	-200	-200	-200
	6	-975	-750	-750	-475	-425	-300	-300	-300
	7	-1075	-850	-850	-575	-525	-425	-425	-425
61	1-5	-900	-725	-725	-400	-300	-200	-200	-200
	6	-1025	-800	-800	-600	-500	-375	-375	-375
	7	-1125	-950	-925	-675	-575	-475	-475	-475
71	1-6	-1100	-925	-875	-675	-575	-500	-500	-500
	7	-1175	-950	-925	-700	-650	-575	-575	-575
12 & 22	1 & 2	-650	-425	-250	100	225	325	400	400
	3	-700	-475	-275	100	175	275	350	350
	4	-725	-525	-450	-125	75	200	275	275
	5	-850	-650	-625	-325	-125	-75	-25	-25
	6	-1000	-775	-750	-425	-350	-250	-200	-200
	7	-1075	-875	-825	-500	-425	-325	-275	-275
32	1 & 2	-725	-500	-325	-50	0	25	100	100
	3	-775	-550	-350	-100	-25	25	100	100
	4	-850	-625	-525	-175	-50	0	50	50
	5	-975	-825	-750	-400	-250	-225	-175	-175
	6	-1125	-900	-850	-525	-450	-425	-375	-375
	7	-1225	-1000	-900	-625	-525	-500	-450	-450
42	1-3	-900	-675	-600	-250	-175	-50	0	0
	4	-950	-750	-625	-275	-200	-75	-25	-25
	5	-1050	-900	-800	-450	-300	-275	-225	-225
	6	-1250	-950	-900	-575	-500	-450	-400	-400
	7	-1325	-1100	-1000	-700	-575	-525	-475	-475
52	1-4	-1175	-925	-875	-600	-475	-425	-375	-375
	5	-1250	-1025	-950	-650	-525	-475	-425	-425
	6	-1450	-1200	-1125	-775	-675	-625	-575	-575
	7	-1525	-1300	-1225	-875	-775	-725	-675	-675
62	1-5	-1300	-1100	-1050	-750	-650	-600	-550	-550
	6	-1475	-1250	-1200	-900	-825	-775	-725	-725

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
13 & 23	1 & 2	-1075	-850	-775	-425	-350	-325	-275	-275
	3	-1125	-875	-800	-450	-375	-350	-300	-300
	4	-1150	-950	-875	-500	-425	-400	-350	-350
	5	-1250	-1025	-975	-625	-550	-500	-450	-450
	6	-1350	-1100	-1050	-700	-625	-575	-525	-525
	7	-1425	-1200	-1125	-750	-725	-675	-625	-625
33	1 & 2	-1200	-925	-850	-475	-425	-400	-350	-350
	3	-1200	-925	-850	-475	-425	-400	-350	-350
	4	-1275	-1000	-925	-525	-475	-450	-400	-400
	5	-1400	-1100	-1025	-675	-600	-550	-500	-500
	6	-1450	-1175	-1150	-725	-700	-650	-600	-600
	7	-1525	-1275	-1200	-850	-800	-750	-700	-700
43	1-3	-1250	-1025	-950	-550	-500	-450	-400	-400
	4	-1325	-1100	-1000	-575	-500	-450	-400	-400
	5	-1425	-1175	-1075	-700	-625	-575	-525	-525
	6	-1500	-1250	-1175	-800	-775	-725	-675	-675
	7	-1575	-1350	-1250	-875	-850	-800	-750	-750
53	1-4	-1425	-1275	-1175	-750	-700	-650	-600	-600
	5	-1500	-1300	-1225	-850	-800	-750	-700	-700
	6	-1625	-1400	-1325	-950	-925	-875	-825	-825
	7	-1700	-1475	-1425	-1075	-1050	-1000	-950	-950
63	1-5	-1650	-1425	-1325	-900	-825	-775	-725	-725
	6	-1700	-1500	-1375	-1050	-1000	-950	-900	-900
34	1 & 2	-1325	-1100	-1025	-650	-625	-575	-525	-525
	3	-1325	-1100	-1025	-650	-625	-575	-525	-525
	4	-1450	-1225	-1125	-750	-725	-675	-625	-625
	5	-1525	-1300	-1225	-875	-850	-800	-750	-750
	6	-1675	-1450	-1375	-1075	-1050	-1000	-950	-950
44	1-3	-1450	-1225	-1150	-775	-750	-700	-650	-650
	4	-1525	-1325	-1200	-825	-800	-750	-700	-700
	5	-1600	-1375	-1275	-925	-900	-850	-800	-800
	6	-1750	-1525	-1450	-1150	-1125	-1075	-1025	-1025
54	1-4	-1550	-1350	-1275	-900	-875	-825	-775	-775
	5	-1625	-1400	-1300	-1025	-1000	-950	-900	-900

Mike

Range	Diff.
24 & Below	-1800
25-26	-1800
27-29	-1150
30-32	-875
33-34	-650
Base 35-36	0
37-42	0
Base 43-49	0
50-52	-250
53 & Above	-375

Strength

(Grams per Tex)

Range	Diff.
19.0 - 19.9	-325
20.0 - 20.9	-325
21.0 - 21.9	-300
22.0 - 22.9	-275
23.0 - 23.9	-250
24.0 - 24.9	-250
25.0 - 25.9	-175
26.0 - 26.9	-125
Base 27.0 - 28.9	0
29.0 - 29.9	0
30.0 - 30.9	25
31.0 - 32.9	50
33.0 & above	50

Uniformity

Unit	Points
77.9 & Below	-125
78.0 - 78.9	-95
79.0 - 79.9	-80
80.0 - 80.9	0
Base 81.0 - 81.9	0
82.0 - 82.9	0
83.0 - 83.9	0
84.0 - 84.9	0
85.0 - 85.9	0
86.0 & Above	0

Extraneous Matter

Type - Level	Diff.
Prep - Level 1	-200
Prep - Level 2	-500
Bark - Level 1	-350
Bark - Level 2	-525
Other - Level 1	-550
Other - Level 2	-600
Plastic - Level 1	-1500
Plastic - Level 2	-2000

DESERT SOUTHWEST DIFFERENCES 25-Jul-19

Color	Leaf	Staple					
		33	34	35	36	37	38
11 & 21	1 & 2	-125	100	550	870	935	1020
	3	-125	75	475	820	835	920
	4	-325	25	250	360	395	420
	5	-400	-200	-25	75	160	160
	6	-475	-375	-150	-110	-55	-55
	7	-675	-400	-225	-165	-125	-125
31	1 & 2	-200	50	500	820	855	930
	3	-200	25	400	770	780	855
	4	-375	0	150	310	345	395
	5	-425	-225	-100	-25	45	45
	6	-500	-400	-185	-145	-65	-65
	7	-700	-425	-275	-220	-140	-140
41	1 & 2	-600	0	50	135	145	245
	3	-600	0	10	85	120	220
	4	-650	56.06	0	35	95	145
	5	-675	-525	-425	-390	-330	-330
	6	-825	-700	-525	-490	-440	-440
	7	-975	-850	-700	-670	-635	-635
51	1 & 2	-725	-550	-350	-315	-305	-305
	3	-725	-550	-350	-315	-305	-305
	4	-750	-625	-475	-425	-365	-365
	5	-850	-800	-675	-650	-600	-600
	6	-1000	-900	-750	-750	-700	-700
	7	-1200	-1100	-950	-950	-925	-925
12 & 22	1 & 2	-500	25	250	310	370	370
	3	-500	25	225	285	345	345
	4	-600	-25	200	260	345	345
	5	-625	-450	-150	-150	-75	-75
	6	-775	-650	-350	-350	-275	-275
	7	-950	-825	-600	-600	-525	-525
32	1 & 2	-600	-225	50	135	145	145
	3	-600	-225	50	135	145	145
	4	-650	-450	-100	-15	-5	-5
	5	-700	-700	-450	-450	-450	-450
	6	-900	-825	-575	-575	-575	-575
	7	-1050	-1000	-825	-825	-825	-825
42	1-3	-700	-525	-250	-200	-200	-200
	4	-725	-600	-350	-300	-300	-300
	5	-800	-775	-550	-550	-550	-550
	6	-975	-900	-675	-675	-675	-675
	7	-1175	-1075	-925	-925	-925	-925
52	1-4	-925	-800	-600	-550	-550	-550
	5	-975	-875	-675	-675	-675	-675
	6	-1075	-975	-775	-775	-775	-775
	7	-1325	-1225	-1075	-1050	-1050	-1050
43	1-3	-800	-725	-650	-575	-575	-575
	4	-900	-825	-700	-650	-650	-650
	5	-1000	-900	-725	-700	-700	-700
	6	-1100	-1000	-975	-975	-975	-975
	7	-1200	-1125	-1100	-1100	-1100	-1100
53	1-4	-1050	-950	-875	-875	-875	-875
	5	-1100	-1000	-925	-925	-925	-925
	6	-1200	-1100	-1025	-1025	-1025	-1025
	7	-1450	-1350	-1350	-1350	-1350	-1350

Mike	
Range	Diff.
24 & Below	-1350
25-26	-1150
27-29	-1050
30-32	-650
33-34	-450
35-36	0
37-42	25
43-49	0
50-52	-300
53 & Above	-550

Strength	
(Grams per Tex)	
Range	Diff.
21.0 - 21.9	-600
22.0 - 22.9	-450
23.0 - 23.9	-300
24.0 - 24.9	-225
25.0 - 25.9	-200
26.0 - 26.9	-125
Base 27.0 - 28.9	0
29.0 - 29.9	0
30.0 - 30.9	50
31.0 - 32.9	75
33.0 & above	100

Extraneous Matter	
Type - Level	Diff.
Prep - Level 1	-50
Prep - Level 2	-800
Other - Level 1	-350
Other - Level 2	-800
Plastic - Level 1	-350
Plastic - Level 2	-800

Uniformity	
Unit	Points
77.9 & Below	-100
78.0 - 78.9	-90
79.0 - 79.9	-80
80.0 - 80.9	0
Base 81.0 - 81.9	0
82.0 - 82.9	0
83.0 - 83.9	30
84.0 - 84.9	40
85.0 - 85.9	50
86.0 & Above	60

SAN JOAQUIN VALLEY DIFFERENCES 25-Jul-19

Color	Leaf	Staple				
		34	35	36	37	38
11 & 21	1 & 2	415	1040	1390	1540	1765
	3	365	990	1340	1465	1665
	4	75	350	400	500	500
	5	-125	75	130	190	190
	6	-400	-200	-150	-100	-100
	7	-625	-525	-475	-425	-425
31	1 & 2	315	940	1290	1415	1590
	3	265	890	1240	1365	1540
	4	50	300	330	410	410
	5	-200	0	55	115	115
	6	-500	-325	-275	-225	-225
	7	-675	-575	-525	-475	-475
41	1 & 2	100	350	430	440	440
	3	50	250	330	340	340
	4	56.56	200	280	290	290
	5	-425	-200	-195	-185	-185
	6	-625	-450	-450	-450	-450
	7	-825	-725	-725	-725	-725
51	1 & 2	-675	-225	-175	-175	-175
	3	-700	-250	-200	-200	-200
	4	-750	-300	-275	-275	-275
	5	-775	-375	-325	-325	-325
	6	-900	-800	-800	-800	-800
	7	-1050	-1000	-1000	-1000	-1000
12 & 22	1 & 2	125	575	830	965	1140
	3	50	500	780	890	1040
	4	-75	325	375	440	440
	5	-250	-50	0	50	50
	6	-525	-400	-350	-300	-300
	7	-775	-700	-650	-600	-600
32	1 & 2	0	250	325	375	475
	3	-50	200	275	325	425
	4	-200	25	50	100	100
	5	-525	-275	-275	-275	-275
	6	-675	-475	-475	-475	-475
	7	-850	-750	-750	-750	-750
42	1-3	-450	-100	-75	-75	-75
	4	-500	-175	-150	-150	-150
	5	-675	-350	-300	-300	-300
	6	-800	-775	-775	-775	-775
	7	-1000	-950	-950	-950	-950
52	1-4	-825	-775	-775	-775	-775
	5	-875	-825	-825	-825	-825
	6	-1025	-1025	-1025	-1025	-1025
	7	-1225	-1225	-1225	-1225	-1225
33	1 & 2	-500	-500	-500	-500	-500
	3	-500	-500	-500	-500	-500
	4	-600	-600	-600	-600	-600
	5	-800	-800	-800	-800	-800
	6	-1075	-1075	-1075	-1075	-1075
	7	-1225	-1225	-1225	-1225	-1225
43	1-3	-875	-875	-875	-875	-875
	4	-925	-925	-925	-925	-925
	5	-1075	-1075	-1075	-1075	-1075
	6	-1225	-1225	-1225	-1225	-1225
	7	-1425	-1425	-1425	-1425	-1425

Mike	
Range	Diff.
27-29	-1600
30-32	-1000
33-34	-500
Base 35-36	0
37-42	25
Base 43-49	0
50-52	-500

Strength (Grams per Tex)	
Range	Diff.
24.0 - 24.9	-500
25.0 - 25.9	-400
26.0 - 26.9	-300
Base 27.0 - 28.9	0
29.0 - 29.9	0
30.0 - 30.9	75
31.0 - 32.9	125
33.0 & Above	250

Extraneous Matter	
Type - Level	Diff.
Prep - Level 1	-50
Prep - Level 2	-800
Other - Level 1	-350
Other - Level 2	-925
Plastic - Level 1	-350
Plastic - Level 2	-925

Uniformity	
Unit	Points
77.9 & Below	-60
78.0 - 78.9	-50
79.0 - 79.9	-40
80.0 - 80.9	0
Base 81.0 - 81.9	0
82.0 - 82.9	50
83.0 - 83.9	80
84.0 - 84.9	90
85.0 - 85.9	100
86.0 & Above	110

25-Jul-19

American Pima quotations are for cotton equal to the Official Standards, net weight, in mixed lots, UD Free, FOB warehouse. 1/

AMERICAN PIMA SPOT QUOTATIONS

Color	Leaf	Staple 44	46	48	50
1	1	111.75	120.50	121.50	121.50
	2	111.50	120.25	121.25	121.25
	3	103.75	111.50	111.50	111.50
	4				
	5				
	6				
2	1	111.50	120.25	121.25	121.25
	2	111.25	120.00	121.00	121.00
	3	103.50	111.25	111.25	111.25
	4	93.50	101.75	101.75	101.75
	5				
	6				
3	1	101.25	109.00	109.00	109.00
	2	98.75	106.50	106.50	106.50
	3	97.50	105.25	105.25	105.25
	4	88.50	96.25	96.25	96.25
	5	72.50	79.75	79.75	79.75
	6				
4	1	82.25	90.00	90.75	90.75
	2	82.00	89.75	90.00	90.00
	3	81.75	89.50	89.25	89.25
	4	76.75	84.50	84.25	84.25
	5	65.50	73.25	73.00	73.00
	6				
5	1				
	2	61.25	71.25	71.00	71.00
	3	61.25	70.75	71.00	71.00
	4	61.25	65.25	65.00	65.00
	5	61.00	65.00	64.75	64.75
	6				
6	1				
	2	53.50	56.50	56.25	56.25
	3	53.50	56.50	56.25	56.25
	4	53.50	56.50	56.25	56.25
	5	53.25	56.25	56.00	56.00
	6	52.75	55.75	55.50	55.50

The current Pima spot quotations represent prices from local sales, export sales, and offerings last reported on February 28, 2019.

Mike

Range	Diff.
26 & Below	-1900
27-29	-1400
30-32	-900
33-34	-400
35 & Above	0

Strength

(Grams per Tex)

Range	Diff.
34.9 & Below	-1350
35.0 – 35.9	-1100
36.0 – 36.9	-850
37.0 – 37.9	0
38.0 – 38.9	0
39.0 – 39.9	0
40.0 & Above	0

Extraneous Matter

Type - Level	Diff.
Prep - Level 1	-810
Prep - Level 2	-1095
Other - Level 1	-715
Other - Level 2	-1035
Plastic - Level 1	-715
Plastic - Level 2	-1035

1/ Pima spot quotations for color-leaf-staple combinations not quoted will be included as sales of those qualities which are reported.

UNITED STATES AVERAGE DIFFERENCES 25-Jul-19

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
11 & 21	1 & 2	-313	-233	-73	196	452	619	682	734
	3	-375	-253	-86	168	399	584	625	673
	4	-425	-280	-196	79	200	323	360	364
	5	-513	-415	-329	-114	21	104	132	132
	6	-675	-525	-471	-346	-257	-205	-190	-190
	7	-750	-620	-588	-454	-382	-327	-314	-314
31	1 & 2	-413	-258	-115	132	388	566	624	667
	3	-450	-268	-123	121	352	537	585	628
	4	-525	-315	-246	61	161	256	286	294
	5	-588	-465	-371	-157	-39	29	55	55
	6	-738	-570	-504	-375	-301	-260	-241	-241
	7	-825	-665	-621	-471	-414	-374	-356	-356
41	1 & 2	-538	-340	-258	71	179	263	273	298
	3	-563	-350	-267	56	123	209	223	248
	4	-613	-380	-350	58.31	82	152	176	187
	5	-713	-570	-508	-311	-196	-134	-120	-120
	6	-863	-675	-638	-514	-429	-366	-363	-363
	7	-975	-785	-775	-646	-568	-535	-537	-537
51	1 & 2	-725	-585	-483	-321	-186	-145	-140	-140
	3	-725	-625	-488	-343	-204	-159	-154	-154
	4	-763	-645	-517	-393	-275	-236	-224	-224
	5	-813	-750	-704	-571	-454	-411	-400	-400
	6	-975	-850	-825	-693	-629	-589	-582	-582
	7	-1075	-935	-950	-818	-754	-721	-718	-718
61	1-5	-888	-785	-720	-525	-470	-425	-425	-425
	6	-1038	-895	-860	-690	-650	-600	-600	-600
	7	-1138	-1025	-980	-800	-740	-695	-695	-695
71	1-6	-1088	-1085	-1030	-865	-825	-785	-785	-785
	7	-1175	-1125	-1080	-900	-880	-840	-840	-840
12 & 22	1 & 2	-688	-350	-233	64	229	363	416	444
	3	-725	-370	-246	43	182	313	366	391
	4	-763	-395	-342	-32	111	216	259	262
	5	-863	-625	-550	-314	-143	-89	-50	-50
	6	-1025	-745	-696	-514	-396	-350	-318	-318
	7	-1125	-830	-808	-646	-557	-511	-479	-479
32	1 & 2	-763	-465	-350	-86	43	105	131	146
	3	-800	-480	-363	-107	11	76	103	117
	4	-863	-530	-421	-225	-86	-38	-15	-15
	5	-975	-740	-625	-443	-329	-286	-271	-271
	6	-1138	-830	-788	-611	-511	-486	-471	-471
	7	-1263	-935	-896	-736	-657	-639	-625	-625
42	1-3	-888	-635	-542	-329	-182	-132	-118	-118
	4	-938	-675	-563	-368	-250	-200	-186	-186
	5	-1063	-810	-708	-518	-389	-350	-336	-336
	6	-1275	-900	-854	-671	-600	-571	-557	-557
	7	-1375	-995	-963	-811	-736	-714	-700	-700
52	1-4	-1150	-835	-746	-621	-550	-525	-511	-511
	5	-1225	-920	-854	-704	-632	-614	-600	-600
	6	-1438	-1050	-996	-846	-789	-771	-757	-757
	7	-1525	-1150	-1125	-986	-936	-907	-893	-893
62	1-5	-1275	-1040	-965	-780	-745	-720	-700	-700
	6	-1475	-1205	-1130	-925	-895	-865	-845	-845

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
13 & 23	1 & 2	-1138	-950	-863	-463	-388	-325	-250	-250
	3	-1175	-975	-888	-488	-413	-350	-275	-275
	4	-1213	-1050	-950	-538	-463	-400	-325	-325
	5	-1325	-1138	-1063	-663	-588	-513	-438	-438
	6	-1438	-1213	-1125	-750	-675	-600	-525	-525
	7	-1525	-1313	-1225	-838	-788	-713	-638	-638
33	1 & 2	-1238	-1013	-925	-502	-467	-425	-375	-375
	3	-1238	-1013	-925	-510	-475	-433	-375	-375
	4	-1313	-1088	-988	-577	-542	-500	-442	-442
	5	-1450	-1188	-1100	-735	-692	-642	-583	-583
	6	-1513	-1263	-1200	-885	-858	-808	-750	-750
	7	-1600	-1375	-1275	-1018	-983	-933	-875	-875
43	1-3	-1288	-980	-833	-647	-607	-571	-546	-546
	4	-1363	-1025	-883	-694	-639	-607	-582	-582
	5	-1475	-1075	-979	-834	-779	-754	-729	-729
	6	-1563	-1155	-1067	-933	-911	-889	-864	-864
	7	-1650	-1280	-1175	-1058	-1036	-1014	-989	-989
53	1-4	-1438	-1125	-1025	-830	-792	-771	-742	-742
	5	-1525	-1200	-1121	-922	-892	-871	-842	-842
	6	-1638	-1315	-1208	-1018	-988	-967	-938	-938
	7	-1725	-1380	-1346	-1147	-1125	-1104	-1075	-1075
63	1-5	-1650	-1300	-1225	-1006	-965	-940	-905	-905
	6	-1725	-1385	-1300	-1085	-1050	-1025	-990	-990
34	1 & 2	-1363	-1188	-1113	-700	-675	-613	-550	-550
	3	-1363	-1188	-1113	-700	-675	-613	-550	-550
	4	-1488	-1313	-1213	-800	-775	-713	-650	-650
	5	-1575	-1400	-1325	-925	-900	-838	-775	-775
	6	-1738	-1563	-1488	-1113	-1088	-1025	-963	-963
44	1-3	-1475	-1300	-1225	-813	-788	-725	-663	-663
	4	-1550	-1400	-1275	-863	-838	-775	-713	-713
	5	-1625	-1463	-1363	-963	-938	-875	-813	-813
	6	-1788	-1613	-1538	-1163	-1138	-1075	-1013	-1013
54	1-4	-1575	-1425	-1350	-913	-900	-838	-788	-788
	5	-1663	-1500	-1400	-1025	-1000	-938	-888	-888

Mike

Range	Diff.
24 & Below	-1667
25-26	-1329
27-29	-1007
30-32	-711
33-34	-500
Base 35-36	0
37-42	14
Base 43-49	0
50-52	-279
53 & Above	-404

Strength

(Grams per Tex)

Range	Diff.
19.0 - 19.9	-325
20.0 - 20.9	-325
21.0 - 21.9	-567
22.0 - 22.9	-508
23.0 - 23.9	-458
24.0 - 24.9	-443
25.0 - 25.9	-393
26.0 - 26.9	-132
Base 27.0 - 28.9	0
29.0 - 29.9	0
30.0 - 30.9	36
31.0 - 32.9	64
33.0 & Above	86

Uniformity

Unit	Points
77.9 & Below	-97
78.0 - 78.9	-83
79.0 - 79.9	-71
80.0 - 80.9	-4
Base 81.0 - 81.9	0
82.0 - 82.9	7
83.0 - 83.9	27
84.0 - 84.9	34
85.0 - 85.9	41
86.0 & Above	49

Extraneous Matter

Type - Level	Diff.
Prep - Level 1	-157
Prep - Level 2	-714
Bark - Level 1	-350
Bark - Level 2	-525
Other - Level 1	-429
Other - Level 2	-756
Plastic - Level 1	-1193
Plastic - Level 2	-1671

Daily Spot Cotton Quotations - Tenderable Differences

Agricultural Marketing Service
Cotton and Tobacco Market News 25-Jul-19
Volume 101, No. 248

Premium and discounts for cotton delivered against the ICE Futures US Cotton No 2 Futures Contract.

PREMIUMS AND DISCOUNTS - TENDERABLE QUALITIES 1/

Color	Leaf	Staple				
		33	34	35	36	37
11	1 & 2	-73	157	365	514	562
	3	-88	132	310	479	507
	4	-195	80	185	322	349
	5	-330	-110	25	125	147
21	1 & 2	-73	157	365	514	562
	3	-88	132	310	479	507
	4	-195	80	185	322	349
	5	-330	-110	25	125	147
31	1 & 2	-118	97	305	464	516
	3	-128	92	270	439	476
	4	-245	60	140	257	279
	5	-370	-145	-35	45	64
41	1 & 2	-260	59	150	232	244
	3	-270	54	102	182	199
	4	-365	0	65	122	149
	5	-510	-285	-190	-113	-96
51	1 & 2	-485	-250	-170	-123	-116
	3	-490	-270	-185	-133	-126
	4	-520	-325	-260	-210	-193
	5	-700	-518	-445	-400	-385
12	1 & 2	-255	55	185	292	334
	3	-270	45	145	242	284
22	1 & 2	-255	55	185	292	334
	3	-270	45	145	242	284
32	1 & 2	-370	-100	10	72	99
	3	-385	-120	-20	47	74
Strength	25.0 - 25.9	-410				

Source: USDA, AMS Cotton and Tobacco Market News
Memphis, Tennessee | 901-384-3016 |cottonmn@ams.usda.gov
https://www.ams.usda.gov/market-news/cotton
https://mymarketnews.ams.usda.gov

USDA Agricultural Marketing Service

Cotton and Tobacco Program

3275 Appling Road, Memphis, TN 38133

(901) 384-3016

Daily Spot Cotton Quotations

Volume 101, No. 248 **25-Jul-19**

Spot quotations and differences are for cotton equal to the official standards, net weight, in mixed lots. Upland quotations are FOB car/truck, which includes compression and any brokerage charges. The upland base quality is color 41, leaf grade 4, staple 34 (1.05 to 1.07), mike 3.5, 3.6 and 4.3 to 4.9, strength 27.0 to 28.9 grams per tex and uniformity 81.0 to 81.9. American Pima quotations are UD free, FOB warehouse, and brokerage fees included.

Growth Areas	UPLAND SPOT PRICE QUOTATIONS			SPOT TRANSACTIONS	
	Basis	Color 41 Leaf 4	Color 31 Leaf 3	Number of Bales Provided to Cotton Program	
	N.Y. Futures	Staple 34	Staple 35	Today	Season
	Points	*Cents per pound*		*Bales*	*Bales*
Southeast	-300 Oct-19	60.81	63.06	0	38,842
North Delta	-425 Oct-19	59.56	61.81	437	15,399
South Delta	-425 Oct-19	59.56	61.81	0	10,846
East TX-OK	-600 Oct-19	57.81	60.06	987	530,127
West Texas	-600 Oct-19	57.81	60.56	128	625,681
Desert SW	-775 Oct-19	56.06	60.06	0	50,418
SJ Valley	-725 Oct-19	56.56	65.46	0	0
				Upland Total	
Average	-550 Oct-19	58.31	61.83	**1,552**	**1,271,313**
Previous day	-550 Oct-19	58.39	61.91		

	AMERICAN PIMA SPOT PRICE QUOTATIONS				
	Color 02, Leaf 2 - Staple 46	Color 03, Leaf 3 - Staple 44	Color 03, Leaf 3 - Staple 46	AP Total	
American Pima	120.00	97.50	105.25	**0**	**4,323**

ICE FUTURES US - CONTRACT NO. 2 1/
COLOR 41 LEAF 4, STAPLE 34, MIKE 35-49, STRENGTH 25 OR HIGHER

Month	Today	Previous	Change
	Cents per pound		
Oct-19	63.81	63.89	**-0.08**
Dec-19	64.19	64.32	**-0.13**
Mar-20	65.15	65.12	**0.03**
May-20	65.91	65.89	**0.02**
Jul-20	66.62	66.63	**-0.01**
Oct-20	65.93	66.03	**-0.10**
Dec-20	66.18	66.28	**-0.10**
Mar-21	67.38	67.39	**-0.01**
May-21	68.63	68.64	**-0.01**
Jul-21	69.73	69.74	**-0.01**

7-MARKET BASE QUOTATIONS FOR UPLAND COTTON

Season high		
	8/2/2018	85.65
Season low		
	7/18/2019	55.28

Jul 19 - Jul 25
ADJ. WORLD PRICE
55.81
CC ADJUSTMENT
0.00
FC ADJUSTMENT

2018	2019
0.00	0.00

LOAN DEFICIENCY PMT.
0.00

Pima Competitiveness Payment
0.00

PREMIUMS AND DISCOUNTS - TENDERABLE QUALITIES 2/

	Color							
	11	21	31	41	51	12	22	32
Staple 33								
Leaf 1 & 2	-73	-73	-118	-260	-485	-255	-255	-370
3	-88	-88	-128	-270	-490	-270	-270	-385
4	-195	-195	-245	-365	-520	NOT TENDERABLE		
5	-330	-330	-370	-510	-700	NOT TENDERABLE		
Staple 34								
Leaf 1 & 2	157	157	97	59	-250	55	55	-100
3	132	132	92	54	-270	45	45	-120
4	80	80	60	0	-325	NOT TENDERABLE		
5	-110	-110	-145	-285	-517.5	NOT TENDERABLE		
Staple 35								
Leaf 1 & 2	365	365	305	150	-170	185	185	10
3	310	310	270	102	-185	145	145	-20
4	185	185	140	65	-260	NOT TENDERABLE		
5	25	25	-35	-190	-445	NOT TENDERABLE		
Staple 36								
Leaf 1 & 2	514	514	464	232	-123	292	292	72
3	479	479	439	182	-133	242	242	47
4	322	322	257	122	-210	NOT TENDERABLE		
5	125	125	45	-113	-400	NOT TENDERABLE		
Staple 37								
Leaf 1 & 2	562	562	516	244	-116	334	334	99
3	507	507	476	199	-126	284	284	74
4	349	349	279	149	-193	NOT TENDERABLE		
5	147	147	64	-96	-385	NOT TENDERABLE		

1/ Settlement prices provided by ICE Futures US

2/ The average of the differences from the Southeast, North and South Delta average, East Texas-Oklahoma, West Texas, and Desert Southwest markets.

MP_CN002

THIS REPORT IS AVAILABLE ON THE WORLD WIDE WEB AT:http://www.ams.usda.gov/mnreports/cnddsq.pdf