Daily Spot Cotton Quotations

Agricultural Marketing Service

Cotton and Tobacco Market News 26-Mar-19

Volume 101, No. 164

Spot quotations and differences are for cotton equal to the official standards, net weight, in mixed lots. Upland quotations are FOB car/truck, which includes compression and any brokerage charges. The upland base quality is color 41, leaf grade 4, staple 34 (1.05 to 1.07), mike 3.5, 3.6 and 4.3 to 4.9, strength 27.0 to 28.9 grams per tex and uniformity 81.0 to 81.9. American Pima quotations are UD free, FOB warehouse, and brokerage fees included.

Growth Areas	UPLAND SPOT PRICE QUOTATIONS			SPOT TRANSACTIONS	
	Basis	Color 41 Leaf 4	Color 31 Leaf 3	Number of Bales Provided to Cotton Program	
	ICE Futures	Staple 34	Staple 35	Today	Season
	Points	*Cents per pound*		*Bales*	*Bales*
Southeast	-325 May-19	74.64	76.89	0	18,448
North Delta	-450 May-19	73.39	75.14	0	4,297
South Delta	-450 May-19	73.39	75.14	0	1,723
East TX-OK	-625 May-19	71.64	74.14	11,394	380,405
West Texas	-625 May-19	71.64	74.39	7,440	522,101
Desert SW	-725 May-19	70.64	74.64	35	48,058
SJ Valley	-675 May-19	71.14	80.04	0	0
				Upland Total	
Average	-554 May-19	72.35	75.77	**18,869**	**975,032**
Previous day	-554 May-19	72.19	75.61		

	AMERICAN PIMA SPOT PRICE QUOTATIONS			
	Color 02, Leaf 2 - Staple 46	Color 03, Leaf 3 - Staple 44	Color 03, Leaf 3 - Staple 46	AP Total	
American Pima	120.00	97.50	105.25	**0**	**3,453**

ICE FUTURES US - CONTRACT NO. 2 1/

COLOR 41 LEAF 4, STAPLE 34, MIKE 35-49, STRENGTH 25 OR HIGHER

Month	Today	Previous	Change
	Cents per pound		
May-19	77.89	77.73 ↑	**0.16**
Jul-19	78.78	78.51 ↑	**0.27**
Oct-19	76.50	76.15 ↑	**0.35**
Dec-19	75.97	75.73 ↑	**0.24**
Mar-20	76.68	76.45 ↑	**0.23**
May-20	76.91	76.71 ↑	**0.20**
Jul-20	76.94	76.82 ↑	**0.12**
Oct-20	74.85	74.43 ↑	**0.42**
Dec-20	73.17	72.45 ↑	**0.72**
Mar-21	73.42	72.94 ↑	**0.48**

7-MARKET BASE QUOTATIONS FOR UPLAND COTTON

Season high		
8/2/2018	85.65	
Season low		
2/13/2019	65.15	

Mar 22 - Mar 28

ADJ. WORLD PRICE

65.83

CC ADJUSTMENT

0.00

FC ADJUSTMENT

2017	2018
0.50	0.55

LOAN DEFICIENCY PMT.

0.00

PIMA COMPETITIVENESS PAYMENT

0.00

TODAY'S REPORT REFLECTS CHANGES INDICATED BELOW:

Market	Basis	Color Leaf Staple	Mike	Strength	Extraneous Matter	Uniformity
Southeast						
North Delta						
South Delta						
East TX-OK						
West Texas						
Desert SW						
SJ Valley						
American Pima						

1/ Settlement prices provided by ICE Futures US

THIS REPORT IS AVAILABLE ON THE WORLD WIDE WEB AT:http://www.ams.usda.gov/mnreports/cnddsq.pdf

Source: USDA, AMS Cotton and Tobacco Market News
Memphis, Tennessee | 901-384-3016 |cottonmn@ams.usda.gov
https://www.ams.usda.gov/market-news/cotton

SOUTHEAST DIFFERENCES 26-Mar-19

Color	Leaf	Staple						
		32	33	34	35	36	37	38
11 & 21	1 & 2	-225	-50	150	250	325	375	375
	3	-225	-50	150	225	300	350	350
	4	-225	-125	75	175	275	300	300
	5	-375	-225	-125	25	75	75	75
	6	-500	-350	-300	-225	-200	-200	-200
	7	-625	-475	-450	-350	-325	-325	-325
31	1 & 2	-225	-50	125	225	300	325	325
	3	-225	-50	125	225	275	300	300
	4	-225	-125	75	175	250	275	275
	5	-375	-225	-125	25	50	50	50
	6	-500	-350	-300	-275	-250	-250	-250
	7	-625	-475	-450	-400	-375	-375	-375
41	1 & 2	-275	-100	50	150	200	200	225
	3	-275	-100	50	125	175	175	200
	4	-275	-200	74.64	100	175	175	200
	5	-450	-350	-200	-75	-25	-25	-25
	6	-575	-450	-425	-350	-325	-325	-325
	7	-675	-575	-550	-500	-475	-475	-475
51	1 & 2	-475	-300	-175	-175	-150	-150	-150
	3	-550	-325	-250	-225	-175	-175	-175
	4	-575	-325	-275	-275	-250	-250	-250
	5	-675	-550	-450	-400	-375	-375	-375
	6	-750	-575	-525	-525	-500	-500	-500
	7	-825	-700	-675	-675	-650	-650	-650
61	1-5	-775	-700	-625	-600	-600	-600	-600
	6	-950	-875	-825	-800	-800	-800	-800
	7	-1075	-950	-900	-875	-875	-875	-875
71	1-6	-1075	-1000	-950	-950	-950	-950	-950
	7	-1100	-1025	-975	-975	-975	-975	-975
12 & 22	1 & 2	-275	-100	50	150	250	250	275
	3	-275	-100	50	125	225	225	250
	4	-275	-125	0	100	200	200	225
	5	-425	-325	-200	0	25	25	25
	6	-550	-425	-425	-350	-325	-325	-325
	7	-650	-550	-550	-500	-475	-475	-475
32	1 & 2	-325	-175	-25	0	50	50	50
	3	-350	-200	-50	0	25	25	25
	4	-450	-200	-150	-100	-50	-50	-50
	5	-525	-350	-300	-275	-250	-250	-250
	6	-600	-450	-450	-425	-400	-400	-400
	7	-700	-575	-575	-550	-525	-525	-525
42	1-3	-625	-425	-225	-200	-175	-175	-175
	4	-675	-425	-275	-275	-250	-250	-250
	5	-775	-650	-425	-375	-350	-350	-350
	6	-825	-775	-625	-625	-600	-600	-600
	7	-925	-800	-775	-750	-725	-725	-725
52	1-4	-825	-700	-575	-500	-500	-500	-500
	5	-850	-850	-675	-650	-650	-650	-650
	6	-925	-900	-850	-825	-825	-825	-825
	7	-1075	-1000	-950	-925	-925	-925	-925
62	1-5	-950	-875	-825	-825	-825	-825	-825
	6	-1125	-1050	-1000	-1000	-1000	-1000	-1000
43	1-3	-900	-850	-800	-750	-725	-725	-725
	4	-925	-900	-850	-775	-750	-750	-750
	5	-950	-900	-850	-825	-825	-825	-825
	6	-1000	-925	-875	-850	-850	-850	-850
	7	-1125	-1000	-950	-925	-925	-925	-925
53	1-4	-1000	-900	-850	-800	-800	-800	-800
	5	-1125	-1075	-975	-975	-975	-975	-975
	6	-1150	-1100	-1000	-1000	-1000	-1000	-1000
	7	-1250	-1200	-1100	-1100	-1100	-1100	-1100
63	1-5	-1125	-1075	-975	-975	-975	-975	-975
	6	-1250	-1200	-1100	-1100	-1100	-1100	-1100

Mike	
Range	Diff.
25-26	-825
27-29	-425
30-32	-275
33-34	-150
Base 35-36	0
37-42	0
Base 43-49	0
50-52	-200
53 & Above	-375

Strength (Grams per Tex)	
Range	Diff.
21.0 - 21.9	-425
22.0 - 22.9	-350
23.0 - 23.9	-300
24.0 - 24.9	-250
25.0 - 25.9	-200
26.0 - 26.9	-25
Base 27.0 - 28.9	0
29.0 - 29.9	0
30.0 - 30.9	25
31.0 - 32.9	50
33.0 & Above	50

Extraneous Matter	
Type - Level	Diff.
Prep - Level 1	-200
Prep - Level 2	-800
Other - Level 1	-450
Other - Level 2	-800
Plastic - Level 1	-400
Plastic - Level 2	-800

Uniformity	
Unit	Points
77.9 & Below	-125
78.0 - 78.9	-110
79.0 - 79.9	-100
80.0 - 80.9	-25
Base 81.0 - 81.9	0
82.0 - 82.9	0
83.0 - 83.9	20
84.0 - 84.9	30
85.0 - 85.9	40
86.0 & Above	50

NORTH DELTA DIFFERENCES 26-Mar-19

		Staple						
Color	Leaf	32	33	34	35	36	37	38
11 & 21	1 & 2	-225	-75	125	250	325	375	375
	3	-225	-75	100	200	300	325	325
	4	-275	-200	25	75	200	225	225
	5	-450	-325	-75	0	25	50	50
	6	-500	-475	-350	-300	-300	-300	-300
	7	-600	-575	-450	-400	-400	-400	-400
31	1 & 2	-225	-100	75	200	300	325	325
	3	-225	-100	75	175	275	300	300
	4	-275	-250	25	75	125	150	150
	5	-450	-325	-125	-50	-25	0	0
	6	-500	-475	-350	-300	-300	-300	-300
	7	-600	-575	-450	-400	-400	-400	-400
41	1 & 2	-350	-250	50	100	200	200	225
	3	-350	-250	25	50	175	175	200
	4	-375	-275	73.39	0	125	150	150
	5	-525	-400	-225	-125	-75	-75	-75
	6	-575	-500	-400	-325	-300	-300	-300
	7	-700	-675	-550	-450	-450	-475	-475
51	1-2	-675	-475	-350	-250	-250	-250	-250
	3	-725	-475	-375	-275	-275	-275	-275
	4	-750	-500	-400	-350	-350	-350	-350
	5	-825	-725	-525	-475	-450	-450	-450
	6	-850	-825	-675	-600	-600	-600	-600
	7	-1000	-975	-825	-700	-700	-700	-700
61	1-5	-850	-750	-650	-575	-575	-575	-575
	6	-925	-850	-775	-750	-750	-750	-750
	7	-1025	-1000	-875	-850	-850	-850	-850
71	1-6	-1225	-1175	-1075	-1025	-1025	-1025	-1025
	7	-1275	-1225	-1075	-1075	-1075	-1075	-1075
12 & 22	1 & 2	-275	-125	50	100	250	275	275
	3	-275	-125	25	50	200	250	250
	4	-300	-250	0	0	150	175	175
	5	-500	-375	-200	-100	-75	-50	-50
	6	-625	-550	-425	-325	-300	-300	-300
	7	-675	-650	-525	-450	-425	-425	-425
32	1 & 2	-400	-250	-100	0	50	50	50
	3	-400	-250	-100	-25	25	25	25
	4	-425	-275	-200	-100	-75	-75	-75
	5	-600	-425	-250	-225	-200	-200	-200
	6	-700	-650	-475	-425	-400	-400	-400
	7	-800	-750	-575	-525	-525	-525	-525
42	1-3	-550	-425	-325	-200	-175	-175	-175
	4	-575	-450	-350	-275	-250	-250	-250
	5	-725	-575	-425	-375	-325	-325	-325
	6	-850	-750	-600	-550	-525	-525	-525
	7	-900	-800	-700	-650	-650	-650	-650
52	1-4	-750	-575	-525	-500	-500	-500	-500
	5	-825	-725	-650	-600	-600	-600	-600
	6	-975	-875	-800	-775	-775	-775	-775
	7	-1000	-975	-900	-875	-875	-875	-875
62	1-5	-1025	-925	-850	-825	-825	-825	-825
	6	-1175	-1075	-950	-925	-925	-925	-925
43	1-3	-900	-675	-500	-475	-475	-475	-475
	4	-925	-700	-525	-500	-500	-500	-500
	5	-950	-850	-775	-750	-750	-750	-750
	6	-1050	-950	-875	-850	-850	-850	-850
	7	-1200	-1100	-1025	-1000	-1000	-1000	-1000
53	1-4	-1000	-900	-825	-800	-800	-800	-800
	5	-1075	-1000	-925	-900	-900	-900	-900
	6	-1250	-1100	-1025	-1000	-1000	-1000	-1000
	7	-1275	-1225	-1125	-1100	-1100	-1100	-1100
63	1-5	-1225	-1175	-1100	-1075	-1075	-1075	-1075
	6	-1275	-1225	-1100	-1075	-1075	-1075	-1075

Mike	
Range	Diff.
25-26	-1000
27-29	-650
30-32	-325
33-34	-125
Base 35-36	0
37-42	25
Base 43-49	0
50-52	-225
53 & Above	-375

Strength (Grams per Tex)	
Range	Diff.
21.0 - 21.9	-300
22.0 - 22.9	-250
23.0 - 23.9	-200
24.0 - 24.9	-175
25.0 - 25.9	-150
26.0 - 26.9	-25
Base 27.0 - 28.9	0
29.0 - 29.9	0
30.0 - 30.9	25
31.0 - 32.9	50
33.0 & Above	50

Extraneous Matter	
Type - Level	Diff.
Prep - Level 1	-200
Prep - Level 2	-800
Other - Level 1	-375
Other - Level 2	-785
Plastic - Level 1	-375
Plastic - Level 2	-785

Uniformity	
Unit	Points
77.9 & Below	-90
78.0 - 78.9	-80
79.0 - 79.9	-70
80.0 - 80.9	0
Base 81.0 - 81.9	0
82.0 - 82.9	0
83.0 - 83.9	30
84.0 - 84.9	40
85.0 - 85.9	50
86.0 & Above	60

SOUTH DELTA DIFFERENCES 26-Mar-19

		Staple						
Color	Leaf	32	33	34	35	36	37	38
11 & 21	1 & 2	-225	-75	125	250	325	375	375
	3	-225	-75	100	200	300	325	325
	4	-275	-200	25	75	200	225	225
	5	-450	-325	-75	0	25	50	50
	6	-500	-475	-350	-300	-300	-300	-300
	7	-600	-575	-450	-400	-400	-400	-400
31	1 & 2	-225	-100	75	200	300	325	325
	3	-225	-100	75	175	275	300	300
	4	-275	-250	25	75	125	150	150
	5	-450	-325	-125	-50	-25	0	0
	6	-500	-475	-350	-300	-300	-300	-300
	7	-600	-575	-450	-400	-400	-400	-400
41	1 & 2	-350	-250	50	100	200	200	225
	3	-350	-250	25	50	175	175	200
	4	-375	-275	73.39	0	125	150	150
	5	-525	-400	-225	-125	-75	-75	-75
	6	-575	-500	-400	-325	-300	-325	-325
	7	-700	-675	-550	-450	-450	-475	-735
51	1-2	-675	-475	-350	-250	-250	-250	-250
	3	-725	-475	-375	-275	-275	-275	-275
	4	-750	-500	-400	-350	-350	-350	-350
	5	-825	-725	-525	-475	-450	-450	-450
	6	-925	-825	-675	-600	-600	-600	-600
	7	-1000	-975	-825	-700	-700	-700	-700
61	1-5	-850	-750	-650	-575	-575	-575	-575
	6	-925	-850	-775	-750	-750	-750	-750
	7	-1025	-1000	-875	-850	-850	-850	-850
71	1-6	-1225	-1175	-1075	-1025	-1025	-1025	-1025
	7	-1275	-1225	-1125	-1075	-1075	-1075	-1075
12 & 22	1 & 2	-275	-125	50	100	250	275	275
	3	-275	-125	25	50	200	250	250
	4	-300	-250	0	0	150	175	175
	5	-500	-375	-200	-100	-75	-50	-50
	6	-625	-550	-425	-325	-300	-300	-300
	7	-675	-650	-525	-450	-425	-425	-425
32	1 & 2	-400	-250	-100	0	50	50	50
	3	-400	-250	-100	-25	25	25	25
	4	-425	-275	-200	-100	-75	-75	-75
	5	-600	-425	-250	-225	-200	-200	-200
	6	-700	-650	-475	-425	-400	-400	-400
	7	-800	-750	-575	-525	-525	-525	-525
42	1-3	-550	-425	-325	-200	-175	-175	-175
	4	-575	-450	-350	-275	-225	-225	-225
	5	-725	-575	-425	-375	-325	-325	-325
	6	-850	-750	-600	-525	-500	-500	-500
	7	-900	-800	-700	-650	-650	-650	-650
52	1-4	-750	-575	-525	-500	-500	-500	-500
	5	-825	-725	-650	-600	-600	-600	-600
	6	-975	-875	-800	-775	-775	-775	-775
	7	-1000	-975	-900	-875	-875	-875	-875
62	1-5	-1025	-925	-850	-825	-825	-825	-825
	6	-1175	-1075	-950	-925	-925	-925	-925
43	1-3	-900	-675	-475	-450	-450	-450	-450
	4	-925	-700	-525	-500	-500	-500	-500
	5	-950	-850	-775	-750	-750	-750	-750
	6	-1050	-950	-875	-850	-850	-850	-850
	7	-1200	-1100	-1025	-1000	-1000	-1000	-1000
53	1-4	-1000	-900	-825	-800	-800	-800	-800
	5	-1075	-1000	-925	-900	-900	-900	-900
	6	-1250	-1100	-1025	-1000	-1000	-1000	-1000
	7	-1275	-1225	-1125	-1100	-1100	-1100	-1100
63	1-5	-1225	-1175	-1100	-1075	-1075	-1075	-1075
	6	-1275	-1225	-1100	-1075	-1075	-1075	-1075

Mike	
Range	Diff.
25-26	-1100
27-29	-750
30-32	-325
33-34	-125
Base 35-36	0
37-42	25
Base 43-49	0
50-52	-225
53 & Above	-375

Strength (Grams per Tex)	
Range	Diff.
21.0 - 21.9	-275
22.0 - 22.9	-225
23.0 - 23.9	-200
24.0 - 24.9	-175
25.0 - 25.9	-150
26.0 - 26.9	-25
Base 27.0 - 28.9	0
29.0 - 29.9	0
30.0 - 30.9	25
31.0 - 32.9	50
33.0 & Above	50

Extraneous Matter	
Type - Level	Diff.
Prep - Level 1	-200
Prep - Level 2	-800
Other - Level 1	-375
Other - Level 2	-785
Plastic - Level 1	-375
Plastic - Level 2	-785

Uniformity	
Unit	Points
77.9 & Below	-90
78.0 - 78.9	-80
79.0 - 79.9	-70
80.0 - 80.9	0
Base 81.0 - 81.9	0
82.0 - 82.9	0
83.0 - 83.9	30
84.0 - 84.9	40
85.0 - 85.9	50
86.0 & Above	60

EAST TEXAS-OKLAHOMA DIFFERENCES 26-Mar-19

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
11 & 21	1 & 2	-350	-300	-125	200	350	525	550	575
	3	-400	-350	-150	150	300	475	475	500
	4	-475	-350	-175	100	100	350	375	375
	5	-525	-400	-350	-25	100	300	300	300
	6	-675	-525	-525	-275	-275	-75	-75	-75
	7	-750	-625	-625	-350	-350	-150	-150	-150
31	1 & 2	-400	-325	-125	125	300	450	525	550
	3	-425	-350	-150	125	250	425	475	500
	4	-525	-425	-225	75	100	275	275	275
	5	-575	-425	-375	-25	75	225	225	225
	6	-700	-550	-550	-275	-275	-125	-125	-125
	7	-775	-650	-650	-350	-350	-225	-225	-225
41	1 & 2	-500	-325	-150	100	200	325	350	350
	3	-525	-350	-175	100	150	200	225	225
	4	-575	-425	-325	71.64	100	150	175	175
	5	-700	-525	-475	-125	-75	125	150	150
	6	-850	-650	-625	-350	-350	-125	-125	-125
	7	-950	-750	-725	-450	-425	-300	-300	-300
51	1 & 2	-675	-525	-425	-50	-50	75	100	100
	3	-675	-550	-425	-50	-50	75	100	100
	4	-725	-575	-450	-125	-100	25	50	50
	5	-775	-650	-600	-225	-175	-100	-75	-75
	6	-950	-750	-750	-375	-375	-250	-250	-250
	7	-1050	-775	-775	-450	-450	-325	-325	-325
61	1-5	-850	-700	-650	-275	-275	-150	-150	-150
	6	-1025	-825	-800	-450	-425	-300	-300	-300
	7	-1125	-925	-900	-550	-525	-400	-400	-400
71	1-6	-1050	-950	-900	-525	-525	-400	-400	-400
	7	-1150	-1000	-975	-600	-600	-475	-475	-475
12 & 22	1 & 2	-725	-500	-300	50	200	325	375	375
	3	-750	-550	-350	25	150	225	250	250
	4	-800	-575	-375	0	100	175	200	200
	5	-875	-750	-675	-275	-175	25	75	75
	6	-1050	-850	-825	-425	-375	-275	-225	-225
	7	-1175	-975	-925	-525	-475	-375	-325	-325
32	1 & 2	-800	-700	-500	-100	0	100	150	150
	3	-825	-700	-525	-125	-100	25	75	75
	4	-875	-725	-600	-200	-175	-75	-25	-25
	5	-975	-850	-800	-375	-300	-75	-25	-25
	6	-1150	-950	-925	-550	-500	-400	-350	-350
	7	-1300	-1075	-1050	-650	-600	-500	-450	-450
42	1-3	-850	-750	-650	-175	-125	-50	0	0
	4	-900	-775	-675	-200	-175	-125	-75	-75
	5	-1050	-900	-825	-425	-375	-300	-250	-250
	6	-1275	-1000	-950	-575	-525	-450	-400	-400
	7	-1400	-1125	-1075	-700	-625	-550	-500	-500
52	1-4	-1100	-900	-800	-475	-475	-400	-350	-350
	5	-1175	-1000	-875	-525	-525	-450	-400	-400
	6	-1400	-1200	-1100	-675	-650	-575	-525	-525
	7	-1500	-1325	-1225	-800	-775	-650	-600	-600
62	1-5	-1225	-1075	-1025	-600	-575	-500	-450	-450
	6	-1450	-1275	-1225	-800	-775	-675	-625	-625

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
13 & 23	1 & 2	-1175	-1025	-925	-475	-400	-275	-175	-175
	3	-1200	-1050	-950	-500	-425	-300	-200	-200
	4	-1250	-1125	-1000	-550	-475	-350	-250	-250
	5	-1375	-1225	-1125	-675	-600	-475	-375	-375
	6	-1500	-1300	-1175	-775	-700	-575	-475	-475
	7	-1600	-1400	-1300	-900	-825	-700	-600	-600
33	1 & 2	-1250	-1075	-975	-505	-450	-325	-225	-225
	3	-1250	-1075	-975	-530	-475	-350	-225	-225
	4	-1325	-1150	-1025	-580	-525	-400	-275	-275
	5	-1475	-1250	-1125	-705	-650	-525	-400	-400
	6	-1550	-1325	-1225	-830	-775	-650	-525	-525
	7	-1650	-1450	-1325	-955	-900	-775	-650	-650
43	1-3	-1300	-1150	-1025	-580	-525	-400	-275	-275
	4	-1375	-1225	-1075	-605	-550	-425	-300	-300
	5	-1500	-1325	-1175	-735	-675	-550	-425	-425
	6	-1600	-1400	-1275	-855	-825	-700	-575	-575
	7	-1700	-1500	-1375	-955	-925	-800	-675	-675
53	1-4	-1425	-1325	-1200	-755	-750	-650	-525	-525
	5	-1525	-1400	-1300	-830	-825	-725	-600	-600
	6	-1625	-1500	-1400	-980	-950	-850	-725	-725
	7	-1725	-1600	-1525	-1080	-1025	-925	-800	-800
63	1-5	-1625	-1475	-1350	-930	-825	-725	-600	-600
	6	-1725	-1600	-1450	-1030	-975	-875	-750	-750
34	1 & 2	-1375	-1250	-1175	-725	-700	-600	-525	-525
	3	-1375	-1250	-1175	-725	-700	-600	-525	-525
	4	-1500	-1375	-1275	-825	-800	-700	-625	-625
	5	-1600	-1475	-1400	-950	-925	-825	-750	-750
	6	-1775	-1650	-1575	-1125	-1100	-1000	-925	-925
44	1-3	-1475	-1350	-1275	-825	-800	-700	-625	-625
	4	-1550	-1450	-1325	-875	-850	-750	-675	-675
	5	-1625	-1525	-1425	-975	-950	-850	-775	-775
	6	-1800	-1675	-1600	-1150	-1125	-1025	-950	-950
54	1-4	-1575	-1475	-1400	-900	-900	-800	-750	-750
	5	-1675	-1575	-1475	-975	-975	-875	-825	-825

Mike

Range	Diff.
24 & Below	-1850
25-26	-1850
27-29	-1175
30-32	-825
33-34	-600
Base 35-36	0
37-42	0
Base 43-49	0
50-52	-250
53 & Above	-375

Strength

(Grams per Tex)

Range	Diff.
19.0 - 19.9	-300
20.0 - 20.9	-300
21.0 - 21.9	-275
22.0 - 22.9	-250
23.0 - 23.9	-225
24.0 - 24.9	-225
25.0 - 25.9	-150
26.0 - 26.9	-100
Base 27.0 - 28.9	0
29.0 - 29.9	0
30.0 - 30.9	50
31.0 - 32.9	50
33.0 & above	50

Uniformity

Unit	Points
77.9 & Below	-90
78.0 - 78.9	-75
79.0 - 79.9	-60
80.0 - 80.9	0
Base 81.0 - 81.9	0
82.0 - 82.9	0
83.0 - 83.9	0
84.0 - 84.9	0
85.0 - 85.9	0
86.0 & Above	0

Extraneous Matter

Type - Level	Diff.
Prep - Level 1	-200
Prep - Level 2	-500
Bark - Level 1	-300
Bark - Level 2	-525
Other - Level 1	-550
Other - Level 2	-600
Plastic - Level 1	-1500
Plastic - Level 2	-2000

WEST TEXAS DIFFERENCES 26-Mar-19

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
11 & 21	1 & 2	-275	-190	10	160	375	475	550	575
	3	-350	-240	-40	135	300	450	525	550
	4	-375	-275	-150	125	275	375	425	425
	5	-500	-300	-250	25	175	325	325	325
	6	-675	-500	-425	-175	-150	-100	-100	-100
	7	-750	-550	-500	-250	-225	-175	-175	-175
31	1 & 2	-425	-290	-90	85	275	425	525	550
	3	-475	-315	-115	85	275	425	500	525
	4	-525	-375	-250	75	150	300	325	325
	5	-600	-425	-350	-75	25	175	175	175
	6	-775	-600	-475	-250	-250	-225	-225	-225
	7	-875	-650	-550	-300	-300	-275	-275	-275
41	1 & 2	-575	-400	-200	45	200	275	300	300
	3	-600	-425	-225	45	125	250	275	275
	4	-650	-450	-375	71.64	100	150	175	175
	5	-725	-525	-450	-150	-25	75	75	75
	6	-875	-700	-625	-350	-350	-225	-225	-225
	7	-1000	-800	-725	-450	-400	-325	-325	-325
51	1 & 2	-750	-550	-475	-125	-25	25	25	25
	3	-750	-550	-475	-125	-25	25	25	25
	4	-775	-550	-550	-200	-75	-25	-25	-25
	5	-825	-650	-650	-350	-250	-175	-175	-175
	6	-975	-750	-750	-475	-400	-275	-275	-275
	7	-1075	-850	-850	-575	-500	-400	-400	-400
61	1-5	-900	-725	-725	-400	-300	-200	-200	-200
	6	-1025	-800	-800	-600	-500	-375	-375	-375
	7	-1125	-950	-925	-675	-575	-475	-475	-475
71	1-6	-1100	-925	-875	-675	-575	-500	-500	-500
	7	-1175	-950	-925	-700	-650	-575	-575	-575
12 & 22	1 & 2	-650	-425	-250	100	225	325	400	400
	3	-700	-475	-275	100	175	275	350	350
	4	-725	-525	-450	-125	75	200	275	275
	5	-850	-650	-625	-325	-125	-75	-25	-25
	6	-1000	-775	-750	-425	-350	-250	-200	-200
	7	-1075	-875	-825	-500	-425	-325	-275	-275
32	1 & 2	-725	-500	-325	-50	0	25	100	100
	3	-775	-550	-350	-100	-25	25	100	100
	4	-850	-625	-525	-175	-50	25	75	75
	5	-975	-825	-750	-400	-250	-200	-150	-150
	6	-1125	-900	-850	-525	-450	-400	-350	-350
	7	-1225	-1000	-900	-625	-525	-475	-425	-425
42	1-3	-875	-650	-575	-225	-150	-25	25	25
	4	-925	-725	-600	-250	-175	-50	0	0
	5	-1025	-875	-775	-425	-275	-250	-200	-200
	6	-1225	-925	-875	-550	-475	-425	-375	-375
	7	-1300	-1075	-975	-675	-550	-500	-450	-450
52	1-4	-1150	-900	-850	-575	-450	-400	-350	-350
	5	-1225	-1000	-925	-625	-500	-450	-400	-400
	6	-1425	-1175	-1100	-750	-650	-600	-550	-550
	7	-1500	-1275	-1200	-850	-750	-700	-650	-650
62	1-5	-1275	-1075	-1025	-725	-625	-575	-525	-525
	6	-1450	-1225	-1175	-875	-800	-750	-700	-700

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
13 & 23	1 & 2	-1050	-825	-750	-400	-325	-300	-250	-250
	3	-1100	-850	-775	-425	-350	-325	-275	-275
	4	-1125	-925	-850	-475	-400	-375	-325	-325
	5	-1225	-1000	-950	-600	-525	-475	-425	-425
	6	-1325	-1075	-1025	-675	-600	-550	-500	-500
	7	-1400	-1175	-1100	-725	-700	-650	-600	-600
33	1 & 2	-1175	-900	-825	-450	-400	-375	-325	-325
	3	-1175	-900	-825	-450	-400	-375	-325	-325
	4	-1250	-975	-900	-500	-450	-425	-375	-375
	5	-1375	-1075	-1000	-650	-575	-525	-475	-475
	6	-1425	-1150	-1125	-700	-675	-625	-575	-575
	7	-1500	-1250	-1175	-825	-775	-725	-675	-675
43	1-3	-1225	-1000	-925	-525	-475	-425	-375	-375
	4	-1300	-1075	-975	-550	-475	-425	-375	-375
	5	-1400	-1150	-1050	-675	-600	-550	-500	-500
	6	-1475	-1225	-1150	-775	-750	-700	-650	-650
	7	-1550	-1325	-1225	-850	-825	-775	-725	-725
53	1-4	-1400	-1250	-1150	-725	-675	-625	-575	-575
	5	-1475	-1275	-1200	-825	-775	-725	-675	-675
	6	-1600	-1375	-1300	-925	-900	-850	-800	-800
	7	-1675	-1450	-1400	-1050	-1025	-975	-925	-925
63	1-5	-1625	-1400	-1300	-875	-800	-750	-700	-700
	6	-1675	-1475	-1350	-1025	-975	-925	-875	-875
34	1 & 2	-1300	-1075	-1000	-625	-600	-550	-500	-500
	3	-1300	-1075	-1000	-625	-600	-550	-500	-500
	4	-1425	-1200	-1100	-725	-700	-650	-600	-600
	5	-1500	-1275	-1200	-850	-825	-775	-725	-725
	6	-1650	-1425	-1350	-1050	-1025	-975	-925	-925
44	1-3	-1425	-1200	-1125	-750	-725	-675	-625	-625
	4	-1500	-1300	-1175	-800	-775	-725	-675	-675
	5	-1575	-1350	-1250	-900	-875	-825	-775	-775
	6	-1725	-1500	-1425	-1125	-1100	-1050	-1000	-1000
54	1-4	-1525	-1325	-1250	-875	-850	-800	-750	-750
	5	-1600	-1375	-1275	-1000	-975	-925	-875	-875

Mike

Range	Diff.
24 & Below	-1800
25-26	-1800
27-29	-1150
30-32	-825
33-34	-600
Base 35-36	0
37-42	0
Base 43-49	0
50-52	-250
53 & Above	-375

Strength

(Grams per Tex)

Range	Diff.
19.0 - 19.9	-300
20.0 - 20.9	-300
21.0 - 21.9	-275
22.0 - 22.9	-250
23.0 - 23.9	-225
24.0 - 24.9	-225
25.0 - 25.9	-150
26.0 - 26.9	-100
Base 27.0 - 28.9	0
29.0 - 29.9	0
30.0 - 30.9	50
31.0 - 32.9	50
33.0 & above	50

Uniformity

Unit	Points
77.9 & Below	-125
78.0 - 78.9	-95
79.0 - 79.9	-80
80.0 - 80.9	0
Base 81.0 - 81.9	0
82.0 - 82.9	0
83.0 - 83.9	0
84.0 - 84.9	0
85.0 - 85.9	0
86.0 & Above	0

Extraneous Matter

Type - Level	Diff.
Prep - Level 1	-200
Prep - Level 2	-500
Bark - Level 1	-275
Bark - Level 2	-525
Other - Level 1	-550
Other - Level 2	-600
Plastic - Level 1	-1500
Plastic - Level 2	-2000

DESERT SOUTHWEST DIFFERENCES 26-Mar-19

Color	Leaf	Staple					
		33	34	35	36	37	38
11 & 21	1 & 2	-125	100	550	870	935	1020
	3	-125	75	475	820	835	920
	4	-325	25	250	360	395	420
	5	-400	-200	-25	75	160	160
	6	-475	-375	-150	-110	-55	-55
	7	-675	-400	-225	-165	-125	-125
31	1 & 2	-200	50	500	820	855	930
	3	-200	25	400	770	780	855
	4	-375	0	150	310	345	395
	5	-425	-225	-100	-25	45	45
	6	-500	-400	-185	-145	-65	-65
	7	-700	-425	-275	-220	-140	-140
41	1 & 2	-600	0	50	135	145	245
	3	-600	0	10	85	120	220
	4	-650	70.64	0	35	95	145
	5	-675	-525	-425	-390	-330	-330
	6	-825	-700	-525	-490	-440	-440
	7	-975	-850	-700	-670	-635	-635
51	1 & 2	-725	-550	-350	-315	-305	-305
	3	-725	-550	-350	-315	-305	-305
	4	-750	-625	-475	-425	-365	-365
	5	-850	-800	-675	-650	-600	-600
	6	-1000	-900	-750	-750	-700	-700
	7	-1200	-1100	-950	-950	-925	-925
12 & 22	1 & 2	-500	25	250	310	370	370
	3	-500	25	225	285	345	345
	4	-600	-25	200	260	345	345
	5	-625	-450	-150	-150	-75	-75
	6	-775	-650	-350	-350	-275	-275
	7	-950	-825	-600	-600	-525	-525
32	1 & 2	-600	-225	50	135	145	145
	3	-600	-225	50	135	145	145
	4	-650	-450	-100	-15	-5	-5
	5	-700	-700	-450	-450	-450	-450
	6	-900	-825	-575	-575	-575	-575
	7	-1050	-1000	-825	-825	-825	-825
42	1-3	-700	-525	-250	-200	-200	-200
	4	-725	-600	-350	-300	-300	-300
	5	-800	-775	-550	-550	-550	-550
	6	-975	-900	-675	-675	-675	-675
	7	-1175	-1075	-925	-925	-925	-925
52	1-4	-925	-800	-600	-550	-550	-550
	5	-975	-875	-675	-675	-675	-675
	6	-1075	-975	-775	-775	-775	-775
	7	-1325	-1225	-1075	-1050	-1050	-1050
43	1-3	-800	-725	-650	-575	-575	-575
	4	-900	-825	-700	-650	-650	-650
	5	-1000	-900	-725	-700	-700	-700
	6	-1100	-1000	-975	-975	-975	-975
	7	-1200	-1125	-1100	-1100	-1100	-1100
53	1-4	-1050	-950	-875	-875	-875	-875
	5	-1100	-1000	-925	-925	-925	-925
	6	-1200	-1100	-1025	-1025	-1025	-1025
	7	-1450	-1350	-1350	-1350	-1350	-1350

Mike	
Range	Diff.
24 & Below	-1350
25-26	-1150
27-29	-1050
30-32	-650
33-34	-450
35-36	0
37-42	25
43-49	0
50-52	-300
53 & Above	-550

Strength	
(Grams per Tex)	
Range	Diff.
21.0 - 21.9	-600
22.0 - 22.9	-450
23.0 - 23.9	-300
24.0 - 24.9	-225
25.0 - 25.9	-200
26.0 - 26.9	-125
Base 27.0 - 28.9	0
29.0 - 29.9	0
30.0 - 30.9	50
31.0 - 32.9	75
33.0 & above	100

Extraneous Matter	
Type - Level	Diff.
Prep - Level 1	-50
Prep - Level 2	-800
Other - Level 1	-350
Other - Level 2	-800
Plastic - Level 1	-350
Plastic - Level 2	-800

Uniformity	
Unit	Points
77.9 & Below	-100
78.0 - 78.9	-90
79.0 - 79.9	-80
80.0 - 80.9	0
Base 81.0 - 81.9	0
82.0 - 82.9	0
83.0 - 83.9	30
84.0 - 84.9	40
85.0 - 85.9	50
86.0 & Above	60

SAN JOAQUIN VALLEY DIFFERENCES 26-Mar-19

Color	Leaf	Staple				
		34	35	36	37	38
11 & 21	1 & 2	415	1040	1390	1540	1765
	3	365	990	1340	1465	1665
	4	75	350	400	500	500
	5	-125	75	130	190	190
	6	-400	-200	-150	-100	-100
	7	-625	-525	-475	-425	-425
31	1 & 2	315	940	1290	1415	1590
	3	265	890	1240	1365	1540
	4	50	300	330	410	410
	5	-200	0	55	115	115
	6	-500	-325	-275	-225	-225
	7	-675	-575	-525	-475	-475
41	1 & 2	100	350	430	440	440
	3	50	250	330	340	340
	4	71.14	200	280	290	290
	5	-425	-200	-195	-185	-185
	6	-625	-450	-450	-450	-450
	7	-825	-725	-725	-725	-725
51	1 & 2	-675	-225	-175	-175	-175
	3	-700	-250	-200	-200	-200
	4	-750	-300	-275	-275	-275
	5	-775	-375	-325	-325	-325
	6	-900	-800	-800	-800	-800
	7	-1050	-1000	-1000	-1000	-1000
12 & 22	1 & 2	125	575	830	965	1140
	3	50	500	780	890	1040
	4	-75	325	375	440	440
	5	-250	-50	0	50	50
	6	-525	-400	-350	-300	-300
	7	-775	-700	-650	-600	-600
32	1 & 2	0	250	325	375	475
	3	-50	200	275	325	425
	4	-200	25	50	100	100
	5	-525	-275	-275	-275	-275
	6	-675	-475	-475	-475	-475
	7	-850	-750	-750	-750	-750
42	1-3	-450	-100	-75	-75	-75
	4	-500	-175	-150	-150	-150
	5	-675	-350	-300	-300	-300
	6	-800	-775	-775	-775	-775
	7	-1000	-950	-950	-950	-950
52	1-4	-825	-775	-775	-775	-775
	5	-875	-825	-825	-825	-825
	6	-1025	-1025	-1025	-1025	-1025
	7	-1225	-1225	-1225	-1225	-1225
33	1 & 2	-500	-500	-500	-500	-500
	3	-500	-500	-500	-500	-500
	4	-600	-600	-600	-600	-600
	5	-800	-800	-800	-800	-800
	6	-1075	-1075	-1075	-1075	-1075
	7	-1225	-1225	-1225	-1225	-1225
43	1-3	-875	-875	-875	-875	-875
	4	-925	-925	-925	-925	-925
	5	-1075	-1075	-1075	-1075	-1075
	6	-1225	-1225	-1225	-1225	-1225
	7	-1425	-1425	-1425	-1425	-1425

Mike	
Range	Diff.
27-29	-1600
30-32	-1000
33-34	-500
Base 35-36	0
37-42	25
Base 43-49	0
50-52	-500

Strength (Grams per Tex)	
Range	Diff.
24.0 - 24.9	-500
25.0 - 25.9	-400
26.0 - 26.9	-300
Base 27.0 - 28.9	0
29.0 - 29.9	0
30.0 - 30.9	75
31.0 - 32.9	125
33.0 & Above	250

Extraneous Matter	
Type - Level	Diff.
Prep - Level 1	-50
Prep - Level 2	-800
Other - Level 1	-350
Other - Level 2	-925
Plastic - Level 1	-350
Plastic - Level 2	-925

Uniformity	
Unit	Points
77.9 & Below	-60
78.0 - 78.9	-50
79.0 - 79.9	-40
80.0 - 80.9	0
Base 81.0 - 81.9	0
82.0 - 82.9	50
83.0 - 83.9	80
84.0 - 84.9	90
85.0 - 85.9	100
86.0 & Above	110

26-Mar-19

American Pima quotations are for cotton equal to the Official Standards, net weight, in mixed lots, UD Free, FOB warehouse. 1/

AMERICAN PIMA SPOT QUOTATIONS

Color	Leaf	Staple 44	46	48	50
1	1	111.75	120.50	121.50	121.50
	2	111.50	120.25	121.25	121.25
	3	103.75	111.50	111.50	111.50
	4				
	5				
	6				
2	1	111.50	120.25	121.25	121.25
	2	111.25	120.00	121.00	121.00
	3	103.50	111.25	111.25	111.25
	4	93.50	101.75	101.75	101.75
	5				
	6				
3	1	101.25	109.00	109.00	109.00
	2	98.75	106.50	106.50	106.50
	3	97.50	105.25	105.25	105.25
	4	88.50	96.25	96.25	96.25
	5	72.50	79.75	79.75	79.75
	6				
4	1	82.25	90.00	90.75	90.75
	2	82.00	89.75	90.00	90.00
	3	81.75	89.50	89.25	89.25
	4	76.75	84.50	84.25	84.25
	5	65.50	73.25	73.00	73.00
	6				
5	1				
	2	61.25	71.25	71.00	71.00
	3	61.25	70.75	71.00	71.00
	4	61.25	65.25	65.00	65.00
	5	61.00	65.00	64.75	64.75
	6				
6	1				
	2	53.50	56.50	56.25	56.25
	3	53.50	56.50	56.25	56.25
	4	53.50	56.50	56.25	56.25
	5	53.25	56.25	56.00	56.00
	6	52.75	55.75	55.50	55.50

The current Pima spot quotations represent prices from local sales, export sales, and offerings last reported on February 28, 2019.

Mike

Range	Diff.
26 & Below	-1900
27-29	-1400
30-32	-900
33-34	-400
35 & Above	0

Strength

(Grams per Tex)

Range	Diff.
34.9 & Below	-1350
35.0 – 35.9	-1100
36.0 – 36.9	-850
37.0 – 37.9	0
38.0 – 38.9	0
39.0 – 39.9	0
40.0 & Above	0

Extraneous Matter

Type - Level	Diff.
Prep - Level 1	-810
Prep - Level 2	-1095
Other - Level 1	-715
Other - Level 2	-1035
Plastic - Level 1	-715
Plastic - Level 2	-1035

1/ Pima spot quotations for color-leaf-staple combinations not quoted will be included as sales of those qualities which are reported.

UNITED STATES AVERAGE DIFFERENCES 26-Mar-19

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
11 & 21	1 & 2	-313	-233	-73	182	438	605	671	723
	3	-375	-253	-86	154	384	569	614	662
	4	-425	-280	-196	64	186	309	349	353
	5	-513	-395	-313	-86	50	136	164	164
	6	-675	-505	-454	-318	-229	-176	-161	-161
	7	-750	-600	-571	-425	-354	-299	-286	-286
31	1 & 2	-413	-258	-111	121	377	555	614	656
	3	-450	-268	-119	111	341	526	574	617
	4	-525	-315	-246	46	146	245	276	283
	5	-588	-425	-338	-129	-11	61	87	87
	6	-738	-530	-471	-346	-273	-231	-213	-213
	7	-825	-625	-588	-443	-386	-346	-327	-327
41	1 & 2	-538	-340	-258	56	164	252	262	287
	3	-563	-350	-267	42	109	199	212	237
	4	-613	-380	-350	72.35	71	149	173	184
	5	-713	-510	-458	-268	-150	-80	-66	-66
	6	-863	-615	-588	-464	-382	-316	-313	-313
	7	-975	-725	-725	-604	-521	-485	-487	-524
51	1 & 2	-713	-580	-479	-325	-189	-149	-144	-144
	3	-713	-620	-483	-346	-207	-163	-158	-158
	4	-750	-640	-513	-396	-275	-236	-224	-224
	5	-800	-725	-683	-521	-404	-361	-350	-350
	6	-963	-805	-788	-646	-579	-539	-532	-532
	7	-1063	-890	-913	-786	-711	-675	-671	-671
61	1-5	-875	-780	-715	-520	-465	-420	-420	-420
	6	-1025	-885	-835	-685	-645	-595	-595	-595
	7	-1125	-1000	-955	-775	-735	-690	-690	-690
71	1-6	-1075	-1080	-1025	-860	-820	-780	-780	-780
	7	-1163	-1120	-1075	-895	-875	-835	-835	-835
12 & 22	1 & 2	-688	-350	-233	64	229	363	416	444
	3	-725	-370	-246	43	182	313	366	391
	4	-763	-395	-342	-32	114	216	259	262
	5	-863	-565	-500	-271	-100	-46	-7	-7
	6	-1025	-685	-646	-471	-354	-307	-275	-275
	7	-1125	-770	-758	-604	-514	-468	-436	-436
32	1 & 2	-763	-465	-350	-86	43	105	131	146
	3	-800	-480	-363	-107	11	76	103	117
	4	-863	-530	-421	-225	-86	-31	-8	-8
	5	-975	-680	-575	-400	-286	-236	-221	-221
	6	-1138	-770	-738	-568	-468	-436	-421	-421
	7	-1263	-875	-846	-693	-614	-589	-575	-575
42	1-3	-863	-625	-533	-321	-175	-125	-111	-111
	4	-913	-665	-554	-361	-243	-193	-179	-179
	5	-1038	-800	-700	-511	-382	-343	-329	-329
	6	-1250	-890	-846	-664	-593	-564	-550	-550
	7	-1350	-985	-938	-804	-729	-707	-693	-693
52	1-4	-1125	-825	-738	-614	-543	-518	-504	-504
	5	-1200	-900	-846	-696	-625	-607	-593	-593
	6	-1413	-1050	-988	-839	-782	-764	-750	-750
	7	-1500	-1135	-1117	-979	-929	-900	-886	-886
62	1-5	-1250	-1030	-955	-770	-735	-710	-690	-690
	6	-1450	-1195	-1120	-915	-885	-855	-835	-835

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
13 & 23	1 & 2	-1113	-925	-838	-438	-363	-288	-213	-213
	3	-1150	-950	-863	-463	-388	-313	-238	-238
	4	-1188	-1025	-925	-513	-438	-363	-288	-288
	5	-1300	-1113	-1038	-638	-563	-475	-400	-400
	6	-1413	-1188	-1100	-725	-650	-563	-488	-488
	7	-1500	-1288	-1200	-813	-763	-675	-600	-600
33	1 & 2	-1213	-988	-900	-485	-450	-400	-350	-350
	3	-1213	-988	-900	-493	-458	-408	-350	-350
	4	-1288	-1063	-963	-560	-525	-475	-417	-417
	5	-1425	-1163	-1063	-718	-675	-617	-558	-558
	6	-1488	-1238	-1175	-868	-842	-783	-725	-725
	7	-1575	-1350	-1250	-1002	-967	-908	-850	-850
43	1-3	-1263	-970	-825	-640	-600	-561	-536	-536
	4	-1338	-1015	-875	-686	-632	-596	-571	-571
	5	-1450	-1065	-971	-826	-771	-743	-718	-718
	6	-1538	-1145	-1058	-926	-904	-879	-854	-854
	7	-1625	-1270	-1167	-1051	-1029	-1004	-979	-979
53	1-4	-1413	-1115	-1017	-822	-783	-758	-729	-729
	5	-1500	-1190	-1113	-913	-883	-858	-829	-829
	6	-1613	-1305	-1200	-1009	-979	-954	-925	-925
	7	-1700	-1370	-1338	-1138	-1117	-1092	-1063	-1063
63	1-5	-1625	-1290	-1215	-996	-950	-920	-885	-885
	6	-1700	-1375	-1290	-1071	-1040	-1010	-975	-975
34	1 & 2	-1338	-1163	-1088	-675	-650	-575	-513	-513
	3	-1338	-1163	-1088	-675	-650	-575	-513	-513
	4	-1463	-1288	-1188	-775	-750	-675	-613	-613
	5	-1550	-1375	-1300	-900	-875	-800	-738	-738
	6	-1713	-1538	-1463	-1088	-1063	-988	-925	-925
44	1-3	-1450	-1275	-1200	-788	-763	-688	-625	-625
	4	-1525	-1375	-1250	-838	-813	-738	-675	-675
	5	-1600	-1438	-1338	-938	-913	-838	-775	-775
	6	-1763	-1588	-1513	-1138	-1113	-1038	-975	-975
54	1-4	-1550	-1400	-1325	-888	-875	-800	-750	-750
	5	-1638	-1475	-1375	-988	-975	-900	-850	-850

Mike

Range	Diff.
24 & Below	-1667
25-26	-1288
27-29	-971
30-32	-604
33-34	-364
Base 35-36	0
37-42	14
Base 43-49	0
50-52	-279
53 & Above	-404

Strength

(Grams per Tex)

Range	Diff.
19.0 - 19.9	-300
20.0 - 20.9	-300
21.0 - 21.9	-358
22.0 - 22.9	-296
23.0 - 23.9	-242
24.0 - 24.9	-254
25.0 - 25.9	-200
26.0 - 26.9	-100
Base 27.0 - 28.9	0
29.0 - 29.9	0
30.0 - 30.9	43
31.0 - 32.9	64
33.0 & Above	86

Uniformity

Unit	Points
77.9 & Below	-97
78.0 - 78.9	-83
79.0 - 79.9	-71
80.0 - 80.9	-4
Base 81.0 - 81.9	0
82.0 - 82.9	7
83.0 - 83.9	27
84.0 - 84.9	34
85.0 - 85.9	41
86.0 & Above	49

Extraneous Matter

Type - Level	Diff.
Prep - Level 1	-157
Prep - Level 2	-714
Bark - Level 1	-288
Bark - Level 2	-525
Other - Level 1	-429
Other - Level 2	-756
Plastic - Level 1	-693
Plastic - Level 2	-1156

Daily Spot Cotton Quotations - Tenderable Differences

Agricultural Marketing Service
Cotton and Tobacco Market News 26-Mar-19
Volume 101, No. 164

Premium and discounts for cotton delivered against the ICE Futures US Cotton No 2 Futures Contract.

PREMIUMS AND DISCOUNTS - TENDERABLE QUALITIES 1/

Color	Leaf	Staple				
		33	34	35	36	37
11	1 & 2	-73	147	355	504	557
	3	-88	122	300	469	502
	4	-195	70	175	312	344
	5	-310	-80	55	160	182
21	1 & 2	-73	147	355	504	557
	3	-88	122	300	469	502
	4	-195	70	175	312	344
	5	-310	-80	55	160	182
31	1 & 2	-113	92	300	459	511
	3	-123	87	265	434	471
	4	-245	50	130	252	274
	5	-340	-115	-5	80	99
41	1 & 2	-260	49	140	227	239
	3	-270	44	92	177	194
	4	-365	0	60	127	154
	5	-470	-245	-145	-58	-41
51	1 & 2	-480	-250	-170	-123	-116
	3	-485	-270	-185	-133	-126
	4	-515	-325	-255	-205	-188
	5	-675	-470	-395	-350	-335
12	1 & 2	-255	55	185	292	334
	3	-270	45	145	242	284
22	1 & 2	-255	55	185	292	334
	3	-270	45	145	242	284
32	1 & 2	-370	-100	10	72	99
	3	-385	-120	-20	47	74
Strength	25.0 - 25.9	-235				

Source: USDA, AMS Cotton and Tobacco Market News
Memphis, Tennessee | 901-384-3016 |cottonmn@ams.usda.gov
https://www.ams.usda.gov/market-news/cotton
https://mymarketnews.ams.usda.gov

USDA Agricultural Marketing Service

Cotton and Tobacco Program

3275 Appling Road, Memphis, TN 38133

(901) 384-3016

Daily Spot Cotton Quotations

Volume 101, No. 164 **26-Mar-19**

Spot quotations and differences are for cotton equal to the official standards, net weight, in mixed lots. Upland quotations are FOB car/truck, which includes compression and any brokerage charges. The upland base quality is color 41, leaf grade 4, staple 34 (1.05 to 1.07), mike 3.5, 3.6 and 4.3 to 4.9, strength 27.0 to 28.9 grams per tex and uniformity 81.0 to 81.9. American Pima quotations are UD free, FOB warehouse, and brokerage fees included.

Growth Areas	UPLAND SPOT PRICE QUOTATIONS				SPOT TRANSACTIONS	
	Basis		Color 41 Leaf 4	Color 31 Leaf 3	Number of Bales Provided to Cotton Program	
	N.Y. Futures		Staple 34	Staple 35	Today	Season
	Points		*Cents per pound*		*Bales*	*Bales*
Southeast	-325	May-19	74.64	76.89	0	18,448
North Delta	-450	May-19	73.39	75.14	0	4,297
South Delta	-450	May-19	73.39	75.14	0	1,723
East TX-OK	-625	May-19	71.64	74.14	11,394	380,405
West Texas	-625	May-19	71.64	74.39	7,440	522,101
Desert SW	-725	May-19	70.64	74.64	35	48,058
SJ Valley	-675	May-19	71.14	80.04	0	0
					Upland Total	
Average	-554	May-19	72.35	75.77	**18,869**	**975,032**
Previous day	-554	May-19	72.19	75.61		

	AMERICAN PIMA SPOT PRICE QUOTATIONS				
	Color 02, Leaf 2 - Staple 46	Color 03, Leaf 3 - Staple 44	Color 03, Leaf 3 - Staple 46	AP Total	
American Pima	120.00	97.50	105.25	**0**	**3,453**

ICE FUTURES US - CONTRACT NO. 2 1/
COLOR 41 LEAF 4, STAPLE 34, MIKE 35-49, STRENGTH 25 OR HIGHER

Month	Today	Previous	Change
	Cents per pound		
May-19	77.89	77.73	**0.16**
Jul-19	78.78	78.51	**0.27**
Oct-19	76.50	76.15	**0.35**
Dec-19	75.97	75.73	**0.24**
Mar-20	76.68	76.45	**0.23**
May-20	76.91	76.71	**0.20**
Jul-20	76.94	76.82	**0.12**
Oct-20	74.85	74.43	**0.42**
Dec-20	73.17	72.45	**0.72**
Mar-21	73.42	72.94	**0.48**

7-MARKET BASE QUOTATIONS FOR UPLAND COTTON

Season high		
8/2/2018	85.65	
Season low		
2/13/2019	65.15	

Mar 22 - Mar 28
ADJ. WORLD PRICE
65.83
CC ADJUSTMENT
0.00
FC ADJUSTMENT

2017	2018
0.50	0.55

LOAN DEFICIENCY PMT.
0.00

Pima Competitiveness Payment
0.00

PREMIUMS AND DISCOUNTS - TENDERABLE QUALITIES 2/

	Color							
	11	21	31	41	51	12	22	32
Staple 33								
Leaf 1 & 2	-73	-73	-113	-260	-480	-255	-255	-370
3	-88	-88	-123	-270	-485	-270	-270	-385
4	-195	-195	-245	-365	-515	NOT TENDERABLE		
5	-310	-310	-340	-470	-675	NOT TENDERABLE		
Staple 34								
Leaf 1 & 2	147	147	92	49	-250	55	55	-100
3	122	122	87	44	-270	45	45	-120
4	70	70	50	0	-325	NOT TENDERABLE		
5	-80	-80	-115	-245	-470	NOT TENDERABLE		
Staple 35								
Leaf 1 & 2	355	355	300	140	-170	185	185	10
3	300	300	265	92	-185	145	145	-20
4	175	175	130	60	-255	NOT TENDERABLE		
5	55	55	-5	-145	-395	NOT TENDERABLE		
Staple 36								
Leaf 1 & 2	504	504	459	227	-123	292	292	72
3	469	469	434	177	-133	242	242	47
4	312	312	252	127	-205	NOT TENDERABLE		
5	160	160	80	-58	-350	NOT TENDERABLE		
Staple 37								
Leaf 1 & 2	557	557	511	239	-116	334	334	99
3	502	502	471	194	-126	284	284	74
4	344	344	274	154	-188	NOT TENDERABLE		
5	182	182	99	-41	-335	NOT TENDERABLE		

1/ Settlement prices provided by ICE Futures US

2/ The average of the differences from the Southeast, North and South Delta average, East Texas-Oklahoma, West Texas, and Desert Southwest markets.

MP_CN002

THIS REPORT IS AVAILABLE ON THE WORLD WIDE WEB AT:http://www.ams.usda.gov/mnreports/cnddsq.pdf