# Daily Spot Cotton Quotations

Agricultural Marketing Service

Cotton and Tobacco Market News

26-Feb-19

**Volume 101, No. 144**

**Spot quotations and differences are for cotton equal to the official standards, net weight, in mixed lots. Upland quotations are FOB car/truck, which includes compression and any brokerage charges. The upland base quality is color 41, leaf grade 4, staple 34 (1.05 to 1.07), mike 3.5, 3.6 and 4.3 to 4.9, strength 27.0 to 28.9 grams per tex and uniformity 81.0 to 81.9. American Pima quotations are UD free, FOB warehouse, and brokerage fees included.**

| Growth Areas | UPLAND SPOT PRICE QUOTATIONS | | | | SPOT TRANSACTIONS | |
|---|---|---|---|---|---|---|
| | Basis | | Color 41 Leaf 4 | Color 31 Leaf 3 | Number of Bales Provided to Cotton Program | |
| | ICE Futures | | Staple 34 | Staple 35 | Today | Season |
| | *Points* | | *Cents per pound* | | *Bales* | *Bales* |
| Southeast | -325 | May-19 | 68.77 | 71.02 | 0 | 17,283 |
| North Delta | -450 | May-19 | 67.52 | 69.27 | 0 | 4,024 |
| South Delta | -450 | May-19 | 67.52 | 69.27 | 0 | 1,723 |
| East TX-OK | -650 | May-19 | 65.52 | 68.02 | 9,697 | 241,864 |
| West Texas | -650 | May-19 | 65.52 | 68.27 | 9,633 | 360,479 |
| Desert SW | -750 | May-19 | 64.52 | 68.52 | 206 | 28,504 |
| SJ Valley | -700 | May-19 | 65.02 | 73.92 | 0 | 0 |
| | | | | | Upland Total | |
| Average | -568 | May-19 | 66.34 | 69.76 | **19,536** | **653,877** |
| Previous day | -568 | May-19 | 67.42 | 70.84 | | |

| | AMERICAN PIMA SPOT PRICE QUOTATIONS | | | | |
|---|---|---|---|---|---|
| | Color 02, Leaf 2 - Staple 46 | Color 03, Leaf 3 - Staple 44 | Color 03, Leaf 3 - Staple 46 | AP Total | |
| American Pima | 125.00 | 102.50 | 110.25 | **0** | **1,052** |

**ICE FUTURES US - CONTRACT NO. 2 1/**

**COLOR 41 LEAF 4, STAPLE 34, MIKE 35-49, STRENGTH 25 OR HIGHER**

| Month | Today | Previous | Change |
|---|---|---|---|
| | *Cents per pound* | | |
| Mar-19 | 70.85 | 71.93 | **-1.08** |
| May-19 | 72.02 | 73.10 | **-1.08** |
| Jul-19 | 73.28 | 74.33 | **-1.05** |
| Oct-19 | 73.10 | 73.88 | **-0.78** |
| Dec-19 | 72.68 | 73.58 | **-0.90** |
| Mar-20 | 73.78 | 74.68 | **-0.90** |
| May-20 | 74.23 | 75.13 | **-0.90** |
| Jul-20 | 74.53 | 75.43 | **-0.90** |
| Oct-20 | 72.82 | 73.72 | **-0.90** |
| Dec-20 | 71.43 | 72.33 | **-0.90** |

**7-MARKET BASE QUOTATIONS FOR UPLAND COTTON**

| | |
|---|---|
| **Season high** | |
| 8/2/2018 | 85.65 |
| **Season low** | |
| 2/13/2019 | 65.15 |

**Feb 22 - Feb 28**

**ADJ. WORLD PRICE**

61.80

**CC ADJUSTMENT**

0.00

**FC ADJUSTMENT**

| 2017 | 2018 |
|---|---|
| 0.34 | 0.39 |

**LOAN DEFICIENCY PMT.**

0.00

**PIMA COMPETITIVENESS PAYMENT**

0.00

**TODAY'S REPORT REFLECTS CHANGES INDICATED BELOW:**

| Market | Basis | Color Leaf Staple | Mike | Strength | Extraneous Matter | Uniformity |
|---|---|---|---|---|---|---|
| Southeast | | | | | | |
| North Delta | | | | | | |
| South Delta | | | | | | |
| East TX-OK | | | | | | |
| West Texas | | | | | | |
| Desert SW | | | | | | |
| SJ Valley | | | | | | |
| American Pima | | | | | | |

1/ Settlement prices provided by ICE Futures US

THIS REPORT IS AVAILABLE ON THE WORLD WIDE WEB AT:http://www.ams.usda.gov/mnreports/cnddsq.pdf

Source: USDA, AMS Cotton and Tobacco Market News
Memphis, Tennessee | 901-384-3016 |cottonmn@ams.usda.gov
https://www.ams.usda.gov/market-news/cotton

SOUTHEAST DIFFERENCES 26-Feb-19

| Color | Leaf | Staple | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | | 32 | 33 | 34 | 35 | 36 | 37 | 38 |
| 11 & 21 | 1 & 2 | -225 | -50 | 150 | 250 | 325 | 375 | 375 |
| | 3 | -225 | -50 | 150 | 225 | 300 | 350 | 350 |
| | 4 | -225 | -125 | 75 | 175 | 275 | 300 | 300 |
| | 5 | -375 | -225 | -125 | 25 | 75 | 75 | 75 |
| | 6 | -500 | -350 | -300 | -225 | -200 | -200 | -200 |
| | 7 | -625 | -475 | -450 | -350 | -325 | -325 | -325 |
| 31 | 1 & 2 | -225 | -50 | 125 | 225 | 300 | 325 | 325 |
| | 3 | -225 | -50 | 125 | 225 | 275 | 300 | 300 |
| | 4 | -225 | -125 | 75 | 175 | 250 | 275 | 275 |
| | 5 | -375 | -225 | -125 | 25 | 50 | 50 | 50 |
| | 6 | -500 | -350 | -300 | -275 | -250 | -250 | -250 |
| | 7 | -625 | -475 | -450 | -400 | -375 | -375 | -375 |
| 41 | 1 & 2 | -275 | -100 | 50 | 150 | 200 | 200 | 225 |
| | 3 | -275 | -100 | 50 | 125 | 175 | 175 | 200 |
| | 4 | -275 | -200 | 68.77 | 100 | 175 | 175 | 200 |
| | 5 | -450 | -350 | -200 | -75 | -25 | -25 | -25 |
| | 6 | -575 | -450 | -425 | -350 | -325 | -325 | -325 |
| | 7 | -675 | -575 | -550 | -500 | -475 | -475 | -475 |
| 51 | 1 & 2 | -475 | -300 | -175 | -175 | -150 | -150 | -150 |
| | 3 | -550 | -325 | -250 | -225 | -175 | -175 | -175 |
| | 4 | -575 | -325 | -275 | -275 | -250 | -250 | -250 |
| | 5 | -675 | -550 | -450 | -400 | -375 | -375 | -375 |
| | 6 | -750 | -575 | -525 | -525 | -500 | -500 | -500 |
| | 7 | -825 | -700 | -675 | -675 | -650 | -650 | -650 |
| 61 | 1-5 | -775 | -700 | -625 | -600 | -600 | -600 | -600 |
| | 6 | -950 | -875 | -825 | -800 | -800 | -800 | -800 |
| | 7 | -1075 | -950 | -900 | -875 | -875 | -875 | -875 |
| 71 | 1-6 | -1075 | -1000 | -950 | -950 | -950 | -950 | -950 |
| | 7 | -1100 | -1025 | -975 | -975 | -975 | -975 | -975 |
| 12 & 22 | 1 & 2 | -275 | -100 | 50 | 150 | 250 | 250 | 275 |
| | 3 | -275 | -100 | 50 | 125 | 225 | 225 | 250 |
| | 4 | -275 | -125 | 0 | 100 | 200 | 200 | 225 |
| | 5 | -425 | -325 | -200 | 0 | 25 | 25 | 25 |
| | 6 | -550 | -425 | -425 | -350 | -325 | -325 | -325 |
| | 7 | -650 | -550 | -550 | -500 | -475 | -475 | -475 |
| 32 | 1 & 2 | -325 | -175 | -25 | 0 | 50 | 50 | 50 |
| | 3 | -350 | -200 | -50 | 0 | 25 | 25 | 25 |
| | 4 | -450 | -200 | -150 | -100 | -50 | -50 | -50 |
| | 5 | -525 | -350 | -300 | -275 | -250 | -250 | -250 |
| | 6 | -600 | -450 | -450 | -425 | -400 | -400 | -400 |
| | 7 | -700 | -575 | -575 | -550 | -525 | -525 | -525 |
| 42 | 1-3 | -625 | -425 | -225 | -200 | -175 | -175 | -175 |
| | 4 | -675 | -425 | -275 | -275 | -250 | -250 | -250 |
| | 5 | -775 | -650 | -425 | -375 | -350 | -350 | -350 |
| | 6 | -825 | -775 | -625 | -625 | -600 | -600 | -600 |
| | 7 | -925 | -800 | -775 | -750 | -725 | -725 | -725 |
| 52 | 1-4 | -825 | -700 | -575 | -500 | -500 | -500 | -500 |
| | 5 | -850 | -850 | -675 | -650 | -650 | -650 | -650 |
| | 6 | -925 | -900 | -850 | -825 | -825 | -825 | -825 |
| | 7 | -1075 | -1000 | -950 | -925 | -925 | -925 | -925 |
| 62 | 1-5 | -950 | -875 | -825 | -825 | -825 | -825 | -825 |
| | 6 | -1125 | -1050 | -1000 | -1000 | -1000 | -1000 | -1000 |
| 43 | 1-3 | -900 | -850 | -800 | -750 | -725 | -725 | -725 |
| | 4 | -925 | -900 | -850 | -775 | -750 | -750 | -750 |
| | 5 | -950 | -900 | -850 | -825 | -825 | -825 | -825 |
| | 6 | -1000 | -925 | -875 | -850 | -850 | -850 | -850 |
| | 7 | -1125 | -1000 | -950 | -925 | -925 | -925 | -925 |
| 53 | 1-4 | -1000 | -900 | -850 | -800 | -800 | -800 | -800 |
| | 5 | -1125 | -1075 | -975 | -975 | -975 | -975 | -975 |
| | 6 | -1150 | -1100 | -1000 | -1000 | -1000 | -1000 | -1000 |
| | 7 | -1250 | -1200 | -1100 | -1100 | -1100 | -1100 | -1100 |
| 63 | 1-5 | -1125 | -1075 | -975 | -975 | -975 | -975 | -975 |
| | 6 | -1250 | -1200 | -1100 | -1100 | -1100 | -1100 | -1100 |

| Mike | |
|---|---|
| Range | Diff. |
| 25-26 | -825 |
| 27-29 | -425 |
| 30-32 | -275 |
| 33-34 | -150 |
| Base 35-36 | 0 |
| 37-42 | 0 |
| Base 43-49 | 0 |
| 50-52 | -200 |
| 53 & Above | -375 |

| Strength (Grams per Tex) | |
|---|---|
| Range | Diff. |
| 21.0 - 21.9 | -425 |
| 22.0 - 22.9 | -350 |
| 23.0 - 23.9 | -300 |
| 24.0 - 24.9 | -250 |
| 25.0 - 25.9 | -200 |
| 26.0 - 26.9 | -25 |
| Base 27.0 - 28.9 | 0 |
| 29.0 - 29.9 | 0 |
| 30.0 - 30.9 | 25 |
| 31.0 - 32.9 | 50 |
| 33.0 & Above | 50 |

| Extraneous Matter | |
|---|---|
| Type - Level | Diff. |
| Prep - Level 1 | -200 |
| Prep - Level 2 | -800 |
| Other - Level 1 | -450 |
| Other - Level 2 | -800 |
| Plastic - Level 1 | -400 |
| Plastic - Level 2 | -800 |

| Uniformity | |
|---|---|
| Unit | Points |
| 77.9 & Below | -125 |
| 78.0 - 78.9 | -110 |
| 79.0 - 79.9 | -100 |
| 80.0 - 80.9 | -25 |
| Base 81.0 - 81.9 | 0 |
| 82.0 - 82.9 | 0 |
| 83.0 - 83.9 | 20 |
| 84.0 - 84.9 | 30 |
| 85.0 - 85.9 | 40 |
| 86.0 & Above | 50 |

NORTH DELTA DIFFERENCES 26-Feb-19

| | | Staple | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Color | Leaf | 32 | 33 | 34 | 35 | 36 | 37 | 38 |
| 11 & 21 | 1 & 2 | -225 | -75 | 125 | 250 | 325 | 375 | 375 |
| | 3 | -225 | -75 | 100 | 200 | 300 | 325 | 325 |
| | 4 | -275 | -200 | 25 | 75 | 200 | 225 | 225 |
| | 5 | -450 | -325 | -75 | 0 | 25 | 50 | 50 |
| | 6 | -500 | -475 | -350 | -300 | -300 | -300 | -300 |
| | 7 | -600 | -575 | -450 | -400 | -400 | -400 | -400 |
| 31 | 1 & 2 | -225 | -100 | 75 | 200 | 300 | 325 | 325 |
| | 3 | -225 | -100 | 75 | 175 | 275 | 300 | 300 |
| | 4 | -275 | -250 | 25 | 75 | 125 | 150 | 150 |
| | 5 | -450 | -325 | -125 | -50 | -25 | 0 | 0 |
| | 6 | -500 | -475 | -350 | -300 | -300 | -300 | -300 |
| | 7 | -600 | -575 | -450 | -400 | -400 | -400 | -400 |
| 41 | 1 & 2 | -350 | -250 | 50 | 100 | 200 | 200 | 225 |
| | 3 | -350 | -250 | 25 | 50 | 175 | 175 | 200 |
| | 4 | -375 | -275 | 67.52 | 0 | 125 | 150 | 150 |
| | 5 | -525 | -400 | -225 | -125 | -75 | -75 | -75 |
| | 6 | -575 | -500 | -400 | -325 | -300 | -300 | -300 |
| | 7 | -700 | -675 | -550 | -450 | -450 | -475 | -475 |
| 51 | 1-2 | -675 | -475 | -350 | -250 | -250 | -250 | -250 |
| | 3 | -725 | -475 | -375 | -275 | -275 | -275 | -275 |
| | 4 | -750 | -500 | -400 | -350 | -350 | -350 | -350 |
| | 5 | -825 | -725 | -525 | -475 | -450 | -450 | -450 |
| | 6 | -850 | -825 | -675 | -600 | -600 | -600 | -600 |
| | 7 | -1000 | -975 | -825 | -700 | -700 | -700 | -700 |
| 61 | 1-5 | -850 | -750 | -650 | -575 | -575 | -575 | -575 |
| | 6 | -925 | -850 | -775 | -750 | -750 | -750 | -750 |
| | 7 | -1025 | -1000 | -875 | -850 | -850 | -850 | -850 |
| 71 | 1-6 | -1225 | -1175 | -1075 | -1025 | -1025 | -1025 | -1025 |
| | 7 | -1275 | -1225 | -1075 | -1075 | -1075 | -1075 | -1075 |
| 12 & 22 | 1 & 2 | -275 | -125 | 50 | 100 | 250 | 275 | 275 |
| | 3 | -275 | -125 | 25 | 50 | 200 | 250 | 250 |
| | 4 | -300 | -250 | 0 | 0 | 150 | 175 | 175 |
| | 5 | -500 | -375 | -200 | -100 | -75 | -50 | -50 |
| | 6 | -625 | -550 | -425 | -325 | -300 | -300 | -300 |
| | 7 | -675 | -650 | -525 | -450 | -425 | -425 | -425 |
| 32 | 1 & 2 | -400 | -250 | -100 | 0 | 50 | 50 | 50 |
| | 3 | -400 | -250 | -100 | -25 | 25 | 25 | 25 |
| | 4 | -425 | -275 | -200 | -100 | -75 | -75 | -75 |
| | 5 | -600 | -425 | -250 | -225 | -200 | -200 | -200 |
| | 6 | -700 | -650 | -475 | -425 | -400 | -400 | -400 |
| | 7 | -800 | -750 | -575 | -525 | -525 | -525 | -525 |
| 42 | 1-3 | -550 | -425 | -325 | -200 | -175 | -175 | -175 |
| | 4 | -575 | -450 | -350 | -275 | -250 | -250 | -250 |
| | 5 | -725 | -575 | -425 | -375 | -325 | -325 | -325 |
| | 6 | -850 | -750 | -600 | -550 | -525 | -525 | -525 |
| | 7 | -900 | -800 | -700 | -650 | -650 | -650 | -650 |
| 52 | 1-4 | -750 | -575 | -525 | -500 | -500 | -500 | -500 |
| | 5 | -825 | -725 | -650 | -600 | -600 | -600 | -600 |
| | 6 | -975 | -875 | -800 | -775 | -775 | -775 | -775 |
| | 7 | -1000 | -975 | -900 | -875 | -875 | -875 | -875 |
| 62 | 1-5 | -1025 | -925 | -850 | -825 | -825 | -825 | -825 |
| | 6 | -1175 | -1075 | -950 | -925 | -925 | -925 | -925 |
| 43 | 1-3 | -900 | -675 | -500 | -475 | -475 | -475 | -475 |
| | 4 | -925 | -700 | -525 | -500 | -500 | -500 | -500 |
| | 5 | -950 | -850 | -775 | -750 | -750 | -750 | -750 |
| | 6 | -1050 | -950 | -875 | -850 | -850 | -850 | -850 |
| | 7 | -1200 | -1100 | -1025 | -1000 | -1000 | -1000 | -1000 |
| 53 | 1-4 | -1000 | -900 | -825 | -800 | -800 | -800 | -800 |
| | 5 | -1075 | -1000 | -925 | -900 | -900 | -900 | -900 |
| | 6 | -1250 | -1100 | -1025 | -1000 | -1000 | -1000 | -1000 |
| | 7 | -1275 | -1225 | -1125 | -1100 | -1100 | -1100 | -1100 |
| 63 | 1-5 | -1225 | -1175 | -1100 | -1075 | -1075 | -1075 | -1075 |
| | 6 | -1275 | -1225 | -1100 | -1075 | -1075 | -1075 | -1075 |

| Mike | |
|---|---|
| Range | Diff. |
| 25-26 | -1000 |
| 27-29 | -650 |
| 30-32 | -325 |
| 33-34 | -125 |
| Base 35-36 | 0 |
| 37-42 | 25 |
| Base 43-49 | 0 |
| 50-52 | -225 |
| 53 & Above | -375 |

| Strength (Grams per Tex) | |
|---|---|
| Range | Diff. |
| 21.0 - 21.9 | -300 |
| 22.0 - 22.9 | -250 |
| 23.0 - 23.9 | -200 |
| 24.0 - 24.9 | -175 |
| 25.0 - 25.9 | -150 |
| 26.0 - 26.9 | -25 |
| Base 27.0 - 28.9 | 0 |
| 29.0 - 29.9 | 0 |
| 30.0 - 30.9 | 25 |
| 31.0 - 32.9 | 50 |
| 33.0 & Above | 50 |

| Extraneous Matter | |
|---|---|
| Type - Level | Diff. |
| Prep - Level 1 | -200 |
| Prep - Level 2 | -800 |
| Other - Level 1 | -375 |
| Other - Level 2 | -785 |
| Plastic - Level 1 | -375 |
| Plastic - Level 2 | -785 |

| Uniformity | |
|---|---|
| Unit | Points |
| 77.9 & Below | -90 |
| 78.0 - 78.9 | -80 |
| 79.0 - 79.9 | -70 |
| 80.0 - 80.9 | 0 |
| Base 81.0 - 81.9 | 0 |
| 82.0 - 82.9 | 0 |
| 83.0 - 83.9 | 30 |
| 84.0 - 84.9 | 40 |
| 85.0 - 85.9 | 50 |
| 86.0 & Above | 60 |

SOUTH DELTA DIFFERENCES 26-Feb-19

| | | Staple | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Color | Leaf | 32 | 33 | 34 | 35 | 36 | 37 | 38 |
| 11 & 21 | 1 & 2 | -225 | -75 | 125 | 250 | 325 | 375 | 375 |
| | 3 | -225 | -75 | 100 | 200 | 300 | 325 | 325 |
| | 4 | -275 | -200 | 25 | 75 | 200 | 225 | 225 |
| | 5 | -450 | -325 | -75 | 0 | 25 | 50 | 50 |
| | 6 | -500 | -475 | -350 | -300 | -300 | -300 | -300 |
| | 7 | -600 | -575 | -450 | -400 | -400 | -400 | -400 |
| 31 | 1 & 2 | -225 | -100 | 75 | 200 | 300 | 325 | 325 |
| | 3 | -225 | -100 | 75 | 175 | 275 | 300 | 300 |
| | 4 | -275 | -250 | 25 | 75 | 125 | 150 | 150 |
| | 5 | -450 | -325 | -125 | -50 | -25 | 0 | 0 |
| | 6 | -500 | -475 | -350 | -300 | -300 | -300 | -300 |
| | 7 | -600 | -575 | -450 | -400 | -400 | -400 | -400 |
| 41 | 1 & 2 | -350 | -250 | 50 | 100 | 200 | 200 | 225 |
| | 3 | -350 | -250 | 25 | 50 | 175 | 175 | 200 |
| | 4 | -375 | -275 | 67.52 | 0 | 125 | 150 | 150 |
| | 5 | -525 | -400 | -225 | -125 | -75 | -75 | -75 |
| | 6 | -575 | -500 | -400 | -325 | -300 | -325 | -325 |
| | 7 | -700 | -675 | -550 | -450 | -450 | -475 | -735 |
| 51 | 1-2 | -675 | -475 | -350 | -250 | -250 | -250 | -250 |
| | 3 | -725 | -475 | -375 | -275 | -275 | -275 | -275 |
| | 4 | -750 | -500 | -400 | -350 | -350 | -350 | -350 |
| | 5 | -825 | -725 | -525 | -475 | -450 | -450 | -450 |
| | 6 | -925 | -825 | -675 | -600 | -600 | -600 | -600 |
| | 7 | -1000 | -975 | -825 | -700 | -700 | -700 | -700 |
| 61 | 1-5 | -850 | -750 | -650 | -575 | -575 | -575 | -575 |
| | 6 | -925 | -850 | -775 | -750 | -750 | -750 | -750 |
| | 7 | -1025 | -1000 | -875 | -850 | -850 | -850 | -850 |
| 71 | 1-6 | -1225 | -1175 | -1075 | -1025 | -1025 | -1025 | -1025 |
| | 7 | -1275 | -1225 | -1125 | -1075 | -1075 | -1075 | -1075 |
| 12 & 22 | 1 & 2 | -275 | -125 | 50 | 100 | 250 | 275 | 275 |
| | 3 | -275 | -125 | 25 | 50 | 200 | 250 | 250 |
| | 4 | -300 | -250 | 0 | 0 | 150 | 175 | 175 |
| | 5 | -500 | -375 | -200 | -100 | -75 | -50 | -50 |
| | 6 | -625 | -550 | -425 | -325 | -300 | -300 | -300 |
| | 7 | -675 | -650 | -525 | -450 | -425 | -425 | -425 |
| 32 | 1 & 2 | -400 | -250 | -100 | 0 | 50 | 50 | 50 |
| | 3 | -400 | -250 | -100 | -25 | 25 | 25 | 25 |
| | 4 | -425 | -275 | -200 | -100 | -75 | -75 | -75 |
| | 5 | -600 | -425 | -250 | -225 | -200 | -200 | -200 |
| | 6 | -700 | -650 | -475 | -425 | -400 | -400 | -400 |
| | 7 | -800 | -750 | -575 | -525 | -525 | -525 | -525 |
| 42 | 1-3 | -550 | -425 | -325 | -200 | -175 | -175 | -175 |
| | 4 | -575 | -450 | -350 | -275 | -225 | -225 | -225 |
| | 5 | -725 | -575 | -425 | -375 | -325 | -325 | -325 |
| | 6 | -850 | -750 | -600 | -525 | -500 | -500 | -500 |
| | 7 | -900 | -800 | -700 | -650 | -650 | -650 | -650 |
| 52 | 1-4 | -750 | -575 | -525 | -500 | -500 | -500 | -500 |
| | 5 | -825 | -725 | -650 | -600 | -600 | -600 | -600 |
| | 6 | -975 | -875 | -800 | -775 | -775 | -775 | -775 |
| | 7 | -1000 | -975 | -900 | -875 | -875 | -875 | -875 |
| 62 | 1-5 | -1025 | -925 | -850 | -825 | -825 | -825 | -825 |
| | 6 | -1175 | -1075 | -950 | -925 | -925 | -925 | -925 |
| 43 | 1-3 | -900 | -675 | -475 | -450 | -450 | -450 | -450 |
| | 4 | -925 | -700 | -525 | -500 | -500 | -500 | -500 |
| | 5 | -950 | -850 | -775 | -750 | -750 | -750 | -750 |
| | 6 | -1050 | -950 | -875 | -850 | -850 | -850 | -850 |
| | 7 | -1200 | -1100 | -1025 | -1000 | -1000 | -1000 | -1000 |
| 53 | 1-4 | -1000 | -900 | -825 | -800 | -800 | -800 | -800 |
| | 5 | -1075 | -1000 | -925 | -900 | -900 | -900 | -900 |
| | 6 | -1250 | -1100 | -1025 | -1000 | -1000 | -1000 | -1000 |
| | 7 | -1275 | -1225 | -1125 | -1100 | -1100 | -1100 | -1100 |
| 63 | 1-5 | -1225 | -1175 | -1100 | -1075 | -1075 | -1075 | -1075 |
| | 6 | -1275 | -1225 | -1100 | -1075 | -1075 | -1075 | -1075 |

| Mike | |
|---|---|
| Range | Diff. |
| 25-26 | -1100 |
| 27-29 | -750 |
| 30-32 | -325 |
| 33-34 | -125 |
| Base 35-36 | 0 |
| 37-42 | 25 |
| Base 43-49 | 0 |
| 50-52 | -225 |
| 53 & Above | -375 |

| Strength (Grams per Tex) | |
|---|---|
| Range | Diff. |
| 21.0 - 21.9 | -275 |
| 22.0 - 22.9 | -225 |
| 23.0 - 23.9 | -200 |
| 24.0 - 24.9 | -175 |
| 25.0 - 25.9 | -150 |
| 26.0 - 26.9 | -25 |
| Base 27.0 - 28.9 | 0 |
| 29.0 - 29.9 | 0 |
| 30.0 - 30.9 | 25 |
| 31.0 - 32.9 | 50 |
| 33.0 & Above | 50 |

| Extraneous Matter | |
|---|---|
| Type - Level | Diff. |
| Prep - Level 1 | -200 |
| Prep - Level 2 | -800 |
| Other - Level 1 | -375 |
| Other - Level 2 | -785 |
| Plastic - Level 1 | -375 |
| Plastic - Level 2 | -785 |

| Uniformity | |
|---|---|
| Unit | Points |
| 77.9 & Below | -90 |
| 78.0 - 78.9 | -80 |
| 79.0 - 79.9 | -70 |
| 80.0 - 80.9 | 0 |
| Base 81.0 - 81.9 | 0 |
| 82.0 - 82.9 | 0 |
| 83.0 - 83.9 | 30 |
| 84.0 - 84.9 | 40 |
| 85.0 - 85.9 | 50 |
| 86.0 & Above | 60 |

EAST TEXAS-OKLAHOMA DIFFERENCES 26-Feb-19

| Color | Leaf | Staple | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | | 26-31 | 32 | 33 | 34 | 35 | 36 | 37 | 38 |
| 11 & 21 | 1 & 2 | -350 | -300 | -125 | 200 | 350 | 525 | 550 | 575 |
| | 3 | -400 | -350 | -150 | 150 | 300 | 475 | 475 | 500 |
| | 4 | -475 | -350 | -175 | 100 | 100 | 350 | 375 | 375 |
| | 5 | -525 | -400 | -350 | -25 | 100 | 300 | 300 | 300 |
| | 6 | -675 | -525 | -525 | -275 | -275 | -75 | -75 | -75 |
| | 7 | -750 | -625 | -625 | -350 | -350 | -150 | -150 | -150 |
| 31 | 1 & 2 | -400 | -325 | -125 | 125 | 300 | 450 | 525 | 550 |
| | 3 | -425 | -350 | -150 | 125 | 250 | 425 | 475 | 500 |
| | 4 | -525 | -425 | -225 | 75 | 100 | 275 | 275 | 275 |
| | 5 | -575 | -425 | -375 | -25 | 75 | 225 | 225 | 225 |
| | 6 | -700 | -550 | -550 | -275 | -275 | -125 | -125 | -125 |
| | 7 | -775 | -650 | -650 | -350 | -350 | -225 | -225 | -225 |
| 41 | 1 & 2 | -500 | -325 | -150 | 100 | 175 | 300 | 325 | 325 |
| | 3 | -525 | -350 | -175 | 100 | 125 | 175 | 200 | 200 |
| | 4 | -575 | -425 | -325 | 65.52 | 75 | 125 | 150 | 150 |
| | 5 | -700 | -525 | -475 | -125 | -75 | 125 | 150 | 150 |
| | 6 | -850 | -650 | -625 | -350 | -350 | -125 | -125 | -125 |
| | 7 | -950 | -750 | -725 | -450 | -425 | -300 | -300 | -300 |
| 51 | 1 & 2 | -675 | -525 | -425 | -50 | -50 | 75 | 100 | 100 |
| | 3 | -675 | -550 | -425 | -50 | -50 | 75 | 100 | 100 |
| | 4 | -725 | -575 | -450 | -125 | -100 | 25 | 50 | 50 |
| | 5 | -775 | -650 | -600 | -225 | -175 | -100 | -75 | -75 |
| | 6 | -950 | -750 | -750 | -375 | -375 | -250 | -250 | -250 |
| | 7 | -1050 | -775 | -775 | -450 | -450 | -325 | -325 | -325 |
| 61 | 1-5 | -850 | -700 | -650 | -275 | -275 | -150 | -150 | -150 |
| | 6 | -1025 | -825 | -800 | -450 | -425 | -300 | -300 | -300 |
| | 7 | -1125 | -925 | -900 | -550 | -525 | -400 | -400 | -400 |
| 71 | 1-6 | -1050 | -950 | -900 | -525 | -525 | -400 | -400 | -400 |
| | 7 | -1150 | -1000 | -975 | -600 | -600 | -475 | -475 | -475 |
| 12 & 22 | 1 & 2 | -725 | -500 | -300 | 50 | 100 | 250 | 300 | 300 |
| | 3 | -750 | -550 | -350 | 25 | 50 | 175 | 225 | 225 |
| | 4 | -800 | -575 | -375 | 0 | 0 | 125 | 175 | 175 |
| | 5 | -875 | -750 | -675 | -275 | -175 | 25 | 75 | 75 |
| | 6 | -1050 | -850 | -825 | -425 | -375 | -275 | -225 | -225 |
| | 7 | -1175 | -975 | -925 | -525 | -475 | -375 | -325 | -325 |
| 32 | 1 & 2 | -800 | -700 | -500 | -100 | 0 | 100 | 150 | 150 |
| | 3 | -825 | -700 | -525 | -125 | -100 | 25 | 75 | 75 |
| | 4 | -875 | -725 | -600 | -200 | -175 | -75 | -25 | -25 |
| | 5 | -975 | -850 | -800 | -375 | -300 | -75 | -25 | -25 |
| | 6 | -1150 | -950 | -925 | -550 | -500 | -400 | -350 | -350 |
| | 7 | -1300 | -1075 | -1050 | -650 | -600 | -500 | -450 | -450 |
| 42 | 1-3 | -850 | -750 | -650 | -175 | -125 | -50 | 0 | 0 |
| | 4 | -900 | -775 | -675 | -200 | -175 | -125 | -75 | -75 |
| | 5 | -1050 | -900 | -825 | -425 | -375 | -300 | -250 | -250 |
| | 6 | -1275 | -1000 | -950 | -575 | -525 | -450 | -400 | -400 |
| | 7 | -1400 | -1125 | -1075 | -700 | -625 | -550 | -500 | -500 |
| 52 | 1-4 | -1100 | -900 | -800 | -475 | -475 | -400 | -350 | -350 |
| | 5 | -1175 | -1000 | -875 | -525 | -525 | -450 | -400 | -400 |
| | 6 | -1400 | -1200 | -1100 | -675 | -650 | -575 | -525 | -525 |
| | 7 | -1500 | -1325 | -1225 | -800 | -775 | -650 | -600 | -600 |
| 62 | 1-5 | -1225 | -1075 | -1025 | -600 | -575 | -500 | -450 | -450 |
| | 6 | -1450 | -1275 | -1225 | -800 | -775 | -675 | -625 | -625 |

| Color | Leaf | Staple | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | | 26-31 | 32 | 33 | 34 | 35 | 36 | 37 | 38 |
| 13 & 23 | 1 & 2 | -1175 | -1025 | -925 | -475 | -400 | -275 | -175 | -175 |
| | 3 | -1200 | -1050 | -950 | -500 | -425 | -300 | -200 | -200 |
| | 4 | -1250 | -1125 | -1000 | -550 | -475 | -350 | -250 | -250 |
| | 5 | -1375 | -1225 | -1125 | -675 | -600 | -475 | -375 | -375 |
| | 6 | -1500 | -1300 | -1175 | -775 | -700 | -575 | -475 | -475 |
| | 7 | -1600 | -1400 | -1300 | -900 | -825 | -700 | -600 | -600 |
| 33 | 1 & 2 | -1250 | -1075 | -975 | -505 | -450 | -325 | -225 | -225 |
| | 3 | -1250 | -1075 | -975 | -530 | -475 | -350 | -225 | -225 |
| | 4 | -1325 | -1150 | -1025 | -580 | -525 | -400 | -275 | -275 |
| | 5 | -1475 | -1250 | -1125 | -705 | -650 | -525 | -400 | -400 |
| | 6 | -1550 | -1325 | -1225 | -830 | -775 | -650 | -525 | -525 |
| | 7 | -1650 | -1450 | -1325 | -955 | -900 | -775 | -650 | -650 |
| 43 | 1-3 | -1300 | -1150 | -1025 | -580 | -525 | -400 | -275 | -275 |
| | 4 | -1375 | -1225 | -1075 | -605 | -550 | -425 | -300 | -300 |
| | 5 | -1500 | -1325 | -1175 | -735 | -675 | -550 | -425 | -425 |
| | 6 | -1600 | -1400 | -1275 | -855 | -825 | -700 | -575 | -575 |
| | 7 | -1700 | -1500 | -1375 | -955 | -925 | -800 | -675 | -675 |
| 53 | 1-4 | -1425 | -1325 | -1200 | -755 | -750 | -650 | -525 | -525 |
| | 5 | -1525 | -1400 | -1300 | -830 | -825 | -725 | -600 | -600 |
| | 6 | -1625 | -1500 | -1400 | -980 | -950 | -850 | -725 | -725 |
| | 7 | -1725 | -1600 | -1525 | -1080 | -1025 | -925 | -800 | -800 |
| 63 | 1-5 | -1625 | -1475 | -1350 | -930 | -825 | -725 | -600 | -600 |
| | 6 | -1725 | -1600 | -1450 | -1030 | -975 | -875 | -750 | -750 |
| 34 | 1 & 2 | -1375 | -1250 | -1175 | -725 | -700 | -600 | -525 | -525 |
| | 3 | -1375 | -1250 | -1175 | -725 | -700 | -600 | -525 | -525 |
| | 4 | -1500 | -1375 | -1275 | -825 | -800 | -700 | -625 | -625 |
| | 5 | -1600 | -1475 | -1400 | -950 | -925 | -825 | -750 | -750 |
| | 6 | -1775 | -1650 | -1575 | -1125 | -1100 | -1000 | -925 | -925 |
| 44 | 1-3 | -1475 | -1350 | -1275 | -825 | -800 | -700 | -625 | -625 |
| | 4 | -1550 | -1450 | -1325 | -875 | -850 | -750 | -675 | -675 |
| | 5 | -1625 | -1525 | -1425 | -975 | -950 | -850 | -775 | -775 |
| | 6 | -1800 | -1675 | -1600 | -1150 | -1125 | -1025 | -950 | -950 |
| 54 | 1-4 | -1575 | -1475 | -1400 | -900 | -900 | -800 | -750 | -750 |
| | 5 | -1675 | -1575 | -1475 | -975 | -975 | -875 | -825 | -825 |

Mike

| Range | Diff. |
|---|---|
| 24 & Below | -1850 |
| 25-26 | -1850 |
| 27-29 | -1175 |
| 30-32 | -825 |
| 33-34 | -600 |
| Base 35-36 | 0 |
| 37-42 | 0 |
| Base 43-49 | 0 |
| 50-52 | -250 |
| 53 & Above | -375 |

Strength

(Grams per Tex)

| Range | Diff. |
|---|---|
| 19.0 - 19.9 | -300 |
| 20.0 - 20.9 | -300 |
| 21.0 - 21.9 | -275 |
| 22.0 - 22.9 | -250 |
| 23.0 - 23.9 | -225 |
| 24.0 - 24.9 | -225 |
| 25.0 - 25.9 | -150 |
| 26.0 - 26.9 | -100 |
| Base 27.0 - 28.9 | 0 |
| 29.0 - 29.9 | 0 |
| 30.0 - 30.9 | 25 |
| 31.0 - 32.9 | 25 |
| 33.0 & above | 25 |

Uniformity

| Unit | Points |
|---|---|
| 77.9 & Below | -90 |
| 78.0 - 78.9 | -75 |
| 79.0 - 79.9 | -60 |
| 80.0 - 80.9 | 0 |
| Base 81.0 - 81.9 | 0 |
| 82.0 - 82.9 | 0 |
| 83.0 - 83.9 | 0 |
| 84.0 - 84.9 | 0 |
| 85.0 - 85.9 | 0 |
| 86.0 & Above | 0 |

Extraneous Matter

| Type - Level | Diff. |
|---|---|
| Prep - Level 1 | -200 |
| Prep - Level 2 | -500 |
| Bark - Level 1 | -300 |
| Bark - Level 2 | -525 |
| Other - Level 1 | -550 |
| Other - Level 2 | -600 |
| Plastic - Level 1 | -1500 |
| Plastic - Level 2 | -2000 |

WEST TEXAS DIFFERENCES 26-Feb-19

| Color | Leaf | Staple | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | | 26-31 | 32 | 33 | 34 | 35 | 36 | 37 | 38 |
| 11 & 21 | 1 & 2 | -275 | -190 | 10 | 160 | 375 | 475 | 550 | 575 |
| | 3 | -350 | -240 | -40 | 135 | 300 | 450 | 525 | 550 |
| | 4 | -375 | -275 | -150 | 125 | 275 | 375 | 425 | 425 |
| | 5 | -500 | -300 | -250 | 25 | 175 | 325 | 325 | 325 |
| | 6 | -675 | -500 | -425 | -175 | -150 | -100 | -100 | -100 |
| | 7 | -750 | -550 | -500 | -250 | -225 | -175 | -175 | -175 |
| 31 | 1 & 2 | -425 | -290 | -90 | 85 | 275 | 425 | 525 | 550 |
| | 3 | -475 | -315 | -115 | 85 | 275 | 425 | 500 | 525 |
| | 4 | -525 | -375 | -250 | 75 | 150 | 300 | 325 | 325 |
| | 5 | -600 | -425 | -350 | -75 | 25 | 175 | 175 | 175 |
| | 6 | -775 | -600 | -475 | -250 | -250 | -225 | -225 | -225 |
| | 7 | -875 | -650 | -550 | -300 | -300 | -275 | -275 | -275 |
| 41 | 1 & 2 | -575 | -400 | -200 | 45 | 175 | 250 | 275 | 275 |
| | 3 | -600 | -425 | -225 | 45 | 100 | 225 | 250 | 250 |
| | 4 | -650 | -450 | -375 | 65.52 | 75 | 125 | 150 | 150 |
| | 5 | -725 | -525 | -450 | -150 | -50 | 50 | 50 | 50 |
| | 6 | -875 | -700 | -625 | -350 | -350 | -225 | -225 | -225 |
| | 7 | -1000 | -800 | -725 | -450 | -400 | -325 | -325 | -325 |
| 51 | 1 & 2 | -750 | -550 | -475 | -125 | -25 | 25 | 25 | 25 |
| | 3 | -750 | -550 | -475 | -125 | -25 | 25 | 25 | 25 |
| | 4 | -775 | -550 | -550 | -200 | -75 | -25 | -25 | -25 |
| | 5 | -825 | -650 | -650 | -350 | -250 | -175 | -175 | -175 |
| | 6 | -975 | -750 | -750 | -475 | -400 | -275 | -275 | -275 |
| | 7 | -1075 | -850 | -850 | -575 | -500 | -400 | -400 | -400 |
| 61 | 1-5 | -900 | -725 | -725 | -400 | -300 | -200 | -200 | -200 |
| | 6 | -1025 | -800 | -800 | -600 | -500 | -375 | -375 | -375 |
| | 7 | -1125 | -950 | -925 | -675 | -575 | -475 | -475 | -475 |
| 71 | 1-6 | -1100 | -925 | -875 | -675 | -575 | -500 | -500 | -500 |
| | 7 | -1175 | -950 | -925 | -700 | -650 | -575 | -575 | -575 |
| 12 & 22 | 1 & 2 | -650 | -425 | -250 | 100 | 175 | 325 | 400 | 400 |
| | 3 | -700 | -475 | -275 | 100 | 125 | 275 | 350 | 350 |
| | 4 | -725 | -525 | -450 | -125 | 75 | 200 | 275 | 275 |
| | 5 | -850 | -650 | -625 | -325 | -125 | -75 | -25 | -25 |
| | 6 | -1000 | -775 | -750 | -425 | -350 | -250 | -200 | -200 |
| | 7 | -1075 | -875 | -825 | -500 | -425 | -325 | -275 | -275 |
| 32 | 1 & 2 | -725 | -500 | -325 | -50 | 0 | 25 | 100 | 100 |
| | 3 | -775 | -550 | -350 | -100 | -25 | 25 | 100 | 100 |
| | 4 | -850 | -625 | -525 | -175 | -50 | 25 | 75 | 75 |
| | 5 | -975 | -825 | -750 | -400 | -250 | -200 | -150 | -150 |
| | 6 | -1125 | -900 | -850 | -525 | -450 | -400 | -350 | -350 |
| | 7 | -1225 | -1000 | -900 | -625 | -525 | -475 | -425 | -425 |
| 42 | 1-3 | -875 | -650 | -575 | -225 | -150 | -25 | 25 | 25 |
| | 4 | -925 | -725 | -600 | -250 | -175 | -50 | 0 | 0 |
| | 5 | -1025 | -875 | -775 | -425 | -275 | -250 | -200 | -200 |
| | 6 | -1225 | -925 | -875 | -550 | -475 | -425 | -375 | -375 |
| | 7 | -1300 | -1075 | -975 | -675 | -550 | -500 | -450 | -450 |
| 52 | 1-4 | -1150 | -900 | -850 | -575 | -450 | -400 | -350 | -350 |
| | 5 | -1225 | -1000 | -925 | -625 | -500 | -450 | -400 | -400 |
| | 6 | -1425 | -1175 | -1100 | -750 | -650 | -600 | -550 | -550 |
| | 7 | -1500 | -1275 | -1200 | -850 | -750 | -700 | -650 | -650 |
| 62 | 1-5 | -1275 | -1075 | -1025 | -725 | -625 | -575 | -525 | -525 |
| | 6 | -1450 | -1225 | -1175 | -875 | -800 | -750 | -700 | -700 |

| Color | Leaf | Staple | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | | 26-31 | 32 | 33 | 34 | 35 | 36 | 37 | 38 |
| 13 & 23 | 1 & 2 | -1050 | -825 | -750 | -400 | -325 | -300 | -250 | -250 |
| | 3 | -1100 | -850 | -775 | -425 | -350 | -325 | -275 | -275 |
| | 4 | -1125 | -925 | -850 | -475 | -400 | -375 | -325 | -325 |
| | 5 | -1225 | -1000 | -950 | -600 | -525 | -475 | -425 | -425 |
| | 6 | -1325 | -1075 | -1025 | -675 | -600 | -550 | -500 | -500 |
| | 7 | -1400 | -1175 | -1100 | -725 | -700 | -650 | -600 | -600 |
| 33 | 1 & 2 | -1175 | -900 | -825 | -450 | -400 | -375 | -325 | -325 |
| | 3 | -1175 | -900 | -825 | -450 | -400 | -375 | -325 | -325 |
| | 4 | -1250 | -975 | -900 | -500 | -450 | -425 | -375 | -375 |
| | 5 | -1375 | -1075 | -1000 | -650 | -575 | -525 | -475 | -475 |
| | 6 | -1425 | -1150 | -1125 | -700 | -675 | -625 | -575 | -575 |
| | 7 | -1500 | -1250 | -1175 | -825 | -775 | -725 | -675 | -675 |
| 43 | 1-3 | -1225 | -1000 | -925 | -525 | -475 | -425 | -375 | -375 |
| | 4 | -1300 | -1075 | -975 | -550 | -475 | -425 | -375 | -375 |
| | 5 | -1400 | -1150 | -1050 | -675 | -600 | -550 | -500 | -500 |
| | 6 | -1475 | -1225 | -1150 | -775 | -750 | -700 | -650 | -650 |
| | 7 | -1550 | -1325 | -1225 | -850 | -825 | -775 | -725 | -725 |
| 53 | 1-4 | -1400 | -1250 | -1150 | -725 | -675 | -625 | -575 | -575 |
| | 5 | -1475 | -1275 | -1200 | -825 | -775 | -725 | -675 | -675 |
| | 6 | -1600 | -1375 | -1300 | -925 | -900 | -850 | -800 | -800 |
| | 7 | -1675 | -1450 | -1400 | -1050 | -1025 | -975 | -925 | -925 |
| 63 | 1-5 | -1625 | -1400 | -1300 | -875 | -800 | -750 | -700 | -700 |
| | 6 | -1675 | -1475 | -1350 | -1025 | -975 | -925 | -875 | -875 |
| 34 | 1 & 2 | -1300 | -1075 | -1000 | -625 | -600 | -550 | -500 | -500 |
| | 3 | -1300 | -1075 | -1000 | -625 | -600 | -550 | -500 | -500 |
| | 4 | -1425 | -1200 | -1100 | -725 | -700 | -650 | -600 | -600 |
| | 5 | -1500 | -1275 | -1200 | -850 | -825 | -775 | -725 | -725 |
| | 6 | -1650 | -1425 | -1350 | -1050 | -1025 | -975 | -925 | -925 |
| 44 | 1-3 | -1425 | -1200 | -1125 | -750 | -725 | -675 | -625 | -625 |
| | 4 | -1500 | -1300 | -1175 | -800 | -775 | -725 | -675 | -675 |
| | 5 | -1575 | -1350 | -1250 | -900 | -875 | -825 | -775 | -775 |
| | 6 | -1725 | -1500 | -1425 | -1125 | -1100 | -1050 | -1000 | -1000 |
| 54 | 1-4 | -1525 | -1325 | -1250 | -875 | -850 | -800 | -750 | -750 |
| | 5 | -1600 | -1375 | -1275 | -1000 | -975 | -925 | -875 | -875 |

Mike

| Range | Diff. |
|---|---|
| 24 & Below | -1800 |
| 25-26 | -1800 |
| 27-29 | -1150 |
| 30-32 | -825 |
| 33-34 | -600 |
| Base 35-36 | 0 |
| 37-42 | 0 |
| Base 43-49 | 0 |
| 50-52 | -250 |
| 53 & Above | -375 |

Strength

(Grams per Tex)

| Range | Diff. |
|---|---|
| 19.0 - 19.9 | -300 |
| 20.0 - 20.9 | -300 |
| 21.0 - 21.9 | -275 |
| 22.0 - 22.9 | -250 |
| 23.0 - 23.9 | -225 |
| 24.0 - 24.9 | -225 |
| 25.0 - 25.9 | -150 |
| 26.0 - 26.9 | -100 |
| Base 27.0 - 28.9 | 0 |
| 29.0 - 29.9 | 0 |
| 30.0 - 30.9 | 25 |
| 31.0 - 32.9 | 25 |
| 33.0 & above | 25 |

Uniformity

| Unit | Points |
|---|---|
| 77.9 & Below | -125 |
| 78.0 - 78.9 | -95 |
| 79.0 - 79.9 | -80 |
| 80.0 - 80.9 | 0 |
| Base 81.0 - 81.9 | 0 |
| 82.0 - 82.9 | 0 |
| 83.0 - 83.9 | 0 |
| 84.0 - 84.9 | 0 |
| 85.0 - 85.9 | 0 |
| 86.0 & Above | 0 |

Extraneous Matter

| Type - Level | Diff. |
|---|---|
| Prep - Level 1 | -200 |
| Prep - Level 2 | -500 |
| Bark - Level 1 | -275 |
| Bark - Level 2 | -525 |
| Other - Level 1 | -550 |
| Other - Level 2 | -600 |
| Plastic - Level 1 | -1500 |
| Plastic - Level 2 | -2000 |

DESERT SOUTHWEST DIFFERENCES 26-Feb-19

| Color | Leaf | Staple | | | | | |
|---|---|---|---|---|---|---|---|
| | | 33 | 34 | 35 | 36 | 37 | 38 |
| 11 & 21 | 1 & 2 | -125 | 100 | 550 | 845 | 910 | 995 |
| | 3 | -125 | 75 | 475 | 795 | 810 | 895 |
| | 4 | -325 | 25 | 250 | 360 | 395 | 420 |
| | 5 | -400 | -200 | -25 | 75 | 160 | 160 |
| | 6 | -475 | -375 | -150 | -110 | -55 | -55 |
| | 7 | -675 | -400 | -225 | -165 | -125 | -125 |
| 31 | 1 & 2 | -200 | 50 | 500 | 795 | 830 | 905 |
| | 3 | -200 | 25 | 400 | 745 | 755 | 830 |
| | 4 | -375 | 0 | 150 | 310 | 345 | 395 |
| | 5 | -425 | -225 | -100 | -25 | 45 | 45 |
| | 6 | -500 | -400 | -185 | -145 | -65 | -65 |
| | 7 | -700 | -425 | -275 | -220 | -140 | -140 |
| 41 | 1 & 2 | -600 | 0 | 50 | 135 | 145 | 245 |
| | 3 | -600 | 0 | 10 | 85 | 120 | 220 |
| | 4 | -650 | 64.52 | 0 | 35 | 95 | 145 |
| | 5 | -675 | -525 | -425 | -390 | -330 | -330 |
| | 6 | -825 | -700 | -525 | -490 | -440 | -440 |
| | 7 | -975 | -850 | -700 | -670 | -635 | -635 |
| 51 | 1 & 2 | -725 | -550 | -350 | -315 | -305 | -305 |
| | 3 | -725 | -550 | -350 | -315 | -305 | -305 |
| | 4 | -750 | -625 | -475 | -425 | -365 | -365 |
| | 5 | -850 | -800 | -675 | -650 | -600 | -600 |
| | 6 | -1000 | -900 | -750 | -750 | -700 | -700 |
| | 7 | -1200 | -1100 | -950 | -950 | -925 | -925 |
| 12 & 22 | 1 & 2 | -500 | 25 | 250 | 310 | 370 | 370 |
| | 3 | -500 | 25 | 225 | 285 | 345 | 345 |
| | 4 | -600 | -25 | 200 | 260 | 345 | 345 |
| | 5 | -625 | -450 | -150 | -150 | -75 | -75 |
| | 6 | -775 | -650 | -350 | -350 | -275 | -275 |
| | 7 | -950 | -825 | -600 | -600 | -525 | -525 |
| 32 | 1 & 2 | -600 | -225 | 50 | 135 | 145 | 145 |
| | 3 | -600 | -225 | 50 | 135 | 145 | 145 |
| | 4 | -650 | -450 | -100 | -15 | -5 | -5 |
| | 5 | -700 | -700 | -450 | -450 | -450 | -450 |
| | 6 | -900 | -825 | -575 | -575 | -575 | -575 |
| | 7 | -1050 | -1000 | -825 | -825 | -825 | -825 |
| 42 | 1-3 | -700 | -525 | -250 | -200 | -200 | -200 |
| | 4 | -725 | -600 | -350 | -300 | -300 | -300 |
| | 5 | -800 | -775 | -550 | -550 | -550 | -550 |
| | 6 | -975 | -900 | -675 | -675 | -675 | -675 |
| | 7 | -1175 | -1075 | -925 | -925 | -925 | -925 |
| 52 | 1-4 | -925 | -800 | -600 | -550 | -550 | -550 |
| | 5 | -975 | -875 | -675 | -675 | -675 | -675 |
| | 6 | -1075 | -975 | -775 | -775 | -775 | -775 |
| | 7 | -1325 | -1225 | -1075 | -1050 | -1050 | -1050 |
| 43 | 1-3 | -800 | -725 | -650 | -575 | -575 | -575 |
| | 4 | -900 | -825 | -700 | -650 | -650 | -650 |
| | 5 | -1000 | -900 | -725 | -700 | -700 | -700 |
| | 6 | -1100 | -1000 | -975 | -975 | -975 | -975 |
| | 7 | -1200 | -1125 | -1100 | -1100 | -1100 | -1100 |
| 53 | 1-4 | -1050 | -950 | -875 | -875 | -875 | -875 |
| | 5 | -1100 | -1000 | -925 | -925 | -925 | -925 |
| | 6 | -1200 | -1100 | -1025 | -1025 | -1025 | -1025 |
| | 7 | -1450 | -1350 | -1350 | -1350 | -1350 | -1350 |

| Mike | |
|---|---|
| Range | Diff. |
| 24 & Below | -1350 |
| 25-26 | -1150 |
| 27-29 | -1050 |
| 30-32 | -650 |
| 33-34 | -450 |
| 35-36 | 0 |
| 37-42 | 25 |
| 43-49 | 0 |
| 50-52 | -300 |
| 53 & Above | -550 |

| **Strength** | |
|---|---|
| (Grams per Tex) | |
| Range | Diff. |
| 21.0 - 21.9 | -600 |
| 22.0 - 22.9 | -450 |
| 23.0 - 23.9 | -300 |
| 24.0 - 24.9 | -225 |
| 25.0 - 25.9 | -200 |
| 26.0 - 26.9 | -125 |
| Base 27.0 - 28.9 | 0 |
| 29.0 - 29.9 | 0 |
| 30.0 - 30.9 | 50 |
| 31.0 - 32.9 | 75 |
| 33.0 & above | 100 |

| Extraneous Matter | |
|---|---|
| Type - Level | Diff. |
| Prep - Level 1 | -50 |
| Prep - Level 2 | -800 |
| Other - Level 1 | -350 |
| Other - Level 2 | -800 |
| Plastic - Level 1 | -350 |
| Plastic - Level 2 | -800 |

| **Uniformity** | |
|---|---|
| Unit | Points |
| 77.9 & Below | -100 |
| 78.0 - 78.9 | -90 |
| 79.0 - 79.9 | -80 |
| 80.0 - 80.9 | 0 |
| Base 81.0 - 81.9 | 0 |
| 82.0 - 82.9 | 0 |
| 83.0 - 83.9 | 30 |
| 84.0 - 84.9 | 40 |
| 85.0 - 85.9 | 50 |
| 86.0 & Above | 60 |

SAN JOAQUIN VALLEY DIFFERENCES 26-Feb-19

| Color | Leaf | Staple | | | | |
|---|---|---|---|---|---|---|
| | | 34 | 35 | 36 | 37 | 38 |
| 11 & 21 | 1 & 2 | 415 | 1040 | 1390 | 1540 | 1765 |
| | 3 | 365 | 990 | 1340 | 1465 | 1665 |
| | 4 | 75 | 350 | 400 | 500 | 500 |
| | 5 | -125 | 75 | 130 | 190 | 190 |
| | 6 | -400 | -200 | -150 | -100 | -100 |
| | 7 | -625 | -525 | -475 | -425 | -425 |
| 31 | 1 & 2 | 315 | 940 | 1290 | 1415 | 1590 |
| | 3 | 265 | 890 | 1240 | 1365 | 1540 |
| | 4 | 50 | 300 | 330 | 410 | 410 |
| | 5 | -200 | 0 | 55 | 115 | 115 |
| | 6 | -500 | -325 | -275 | -225 | -225 |
| | 7 | -675 | -575 | -525 | -475 | -475 |
| 41 | 1 & 2 | 100 | 350 | 430 | 440 | 440 |
| | 3 | 50 | 250 | 330 | 340 | 340 |
| | 4 | 65.02 | 200 | 280 | 290 | 290 |
| | 5 | -425 | -200 | -195 | -185 | -185 |
| | 6 | -625 | -450 | -450 | -450 | -450 |
| | 7 | -825 | -725 | -725 | -725 | -725 |
| 51 | 1 & 2 | -675 | -225 | -175 | -175 | -175 |
| | 3 | -700 | -250 | -200 | -200 | -200 |
| | 4 | -750 | -300 | -275 | -275 | -275 |
| | 5 | -775 | -375 | -325 | -325 | -325 |
| | 6 | -900 | -800 | -800 | -800 | -800 |
| | 7 | -1050 | -1000 | -1000 | -1000 | -1000 |
| 12 & 22 | 1 & 2 | 125 | 575 | 830 | 965 | 1140 |
| | 3 | 50 | 500 | 780 | 890 | 1040 |
| | 4 | -75 | 325 | 375 | 440 | 440 |
| | 5 | -250 | -50 | 0 | 50 | 50 |
| | 6 | -525 | -400 | -350 | -300 | -300 |
| | 7 | -775 | -700 | -650 | -600 | -600 |
| 32 | 1 & 2 | 0 | 250 | 325 | 375 | 475 |
| | 3 | -50 | 200 | 275 | 325 | 425 |
| | 4 | -200 | 25 | 50 | 100 | 100 |
| | 5 | -525 | -275 | -275 | -275 | -275 |
| | 6 | -675 | -475 | -475 | -475 | -475 |
| | 7 | -850 | -750 | -750 | -750 | -750 |
| 42 | 1-3 | -450 | -100 | -75 | -75 | -75 |
| | 4 | -500 | -175 | -150 | -150 | -150 |
| | 5 | -675 | -350 | -300 | -300 | -300 |
| | 6 | -800 | -775 | -775 | -775 | -775 |
| | 7 | -1000 | -950 | -950 | -950 | -950 |
| 52 | 1-4 | -825 | -775 | -775 | -775 | -775 |
| | 5 | -875 | -825 | -825 | -825 | -825 |
| | 6 | -1025 | -1025 | -1025 | -1025 | -1025 |
| | 7 | -1225 | -1225 | -1225 | -1225 | -1225 |
| 33 | 1 & 2 | -500 | -500 | -500 | -500 | -500 |
| | 3 | -500 | -500 | -500 | -500 | -500 |
| | 4 | -600 | -600 | -600 | -600 | -600 |
| | 5 | -800 | -800 | -800 | -800 | -800 |
| | 6 | -1075 | -1075 | -1075 | -1075 | -1075 |
| | 7 | -1225 | -1225 | -1225 | -1225 | -1225 |
| 43 | 1-3 | -875 | -875 | -875 | -875 | -875 |
| | 4 | -925 | -925 | -925 | -925 | -925 |
| | 5 | -1075 | -1075 | -1075 | -1075 | -1075 |
| | 6 | -1225 | -1225 | -1225 | -1225 | -1225 |
| | 7 | -1425 | -1425 | -1425 | -1425 | -1425 |

| Mike | |
|---|---|
| Range | Diff. |
| 27-29 | -1600 |
| 30-32 | -1000 |
| 33-34 | -500 |
| Base 35-36 | 0 |
| 37-42 | 25 |
| Base 43-49 | 0 |
| 50-52 | -500 |

| Strength (Grams per Tex) | |
|---|---|
| Range | Diff. |
| 24.0 - 24.9 | -500 |
| 25.0 - 25.9 | -400 |
| 26.0 - 26.9 | -300 |
| Base 27.0 - 28.9 | 0 |
| 29.0 - 29.9 | 0 |
| 30.0 - 30.9 | 75 |
| 31.0 - 32.9 | 125 |
| 33.0 & Above | 250 |

| Extraneous Matter | |
|---|---|
| Type - Level | Diff. |
| Prep - Level 1 | -50 |
| Prep - Level 2 | -800 |
| Other - Level 1 | -350 |
| Other - Level 2 | -925 |
| Plastic - Level 1 | -350 |
| Plastic - Level 2 | -925 |

| Uniformity | |
|---|---|
| Unit | Points |
| 77.9 & Below | -60 |
| 78.0 - 78.9 | -50 |
| 79.0 - 79.9 | -40 |
| 80.0 - 80.9 | 0 |
| Base 81.0 - 81.9 | 0 |
| 82.0 - 82.9 | 50 |
| 83.0 - 83.9 | 80 |
| 84.0 - 84.9 | 90 |
| 85.0 - 85.9 | 100 |
| 86.0 & Above | 110 |

American Pima quotations are for cotton equal to the Official Standards, net weight, in mixed lots, UD Free, FOB warehouse. 1/

# AMERICAN PIMA SPOT QUOTATIONS

| Color | Leaf | Staple 44 | 46 | 48 | 50 |
|---|---|---|---|---|---|
| 1 | 1 | 116.75 | 125.50 | 126.50 | 126.50 |
| | 2 | 116.50 | 125.25 | 126.25 | 126.25 |
| | 3 | 108.75 | 116.50 | 116.50 | 116.50 |
| | 4 | | | | |
| | 5 | | | | |
| | 6 | | | | |
| 2 | 1 | 116.50 | 125.25 | 126.25 | 126.25 |
| | 2 | 116.25 | 125.00 | 126.00 | 126.00 |
| | 3 | 108.50 | 116.25 | 116.25 | 116.25 |
| | 4 | 98.50 | 106.75 | 106.75 | 106.75 |
| | 5 | | | | |
| | 6 | | | | |
| 3 | 1 | 106.25 | 114.00 | 114.00 | 114.00 |
| | 2 | 103.75 | 111.50 | 111.50 | 111.50 |
| | 3 | 102.50 | 110.25 | 110.25 | 110.25 |
| | 4 | 93.50 | 101.25 | 101.25 | 101.25 |
| | 5 | 77.50 | 84.75 | 84.75 | 84.75 |
| | 6 | | | | |
| 4 | 1 | 87.25 | 95.00 | 95.75 | 95.75 |
| | 2 | 87.00 | 94.75 | 95.00 | 95.00 |
| | 3 | 86.75 | 94.50 | 94.25 | 94.25 |
| | 4 | 81.75 | 89.50 | 89.25 | 89.25 |
| | 5 | 70.50 | 78.25 | 78.00 | 78.00 |
| | 6 | | | | |
| 5 | 1 | | | | |
| | 2 | 66.25 | 76.25 | 76.00 | 76.00 |
| | 3 | 66.25 | 75.75 | 76.00 | 76.00 |
| | 4 | 66.25 | 70.25 | 70.00 | 70.00 |
| | 5 | 66.00 | 70.00 | 69.75 | 69.75 |
| | 6 | | | | |
| 6 | 1 | | | | |
| | 2 | 58.50 | 61.50 | 61.25 | 61.25 |
| | 3 | 58.50 | 61.50 | 61.25 | 61.25 |
| | 4 | 58.50 | 61.50 | 61.25 | 61.25 |
| | 5 | 58.25 | 61.25 | 61.00 | 61.00 |
| | 6 | 57.75 | 60.75 | 60.50 | 60.50 |

The current Pima spot quotations represent prices from local sales, export sales, and offerings last reported on December 20, 2018.

**Mike**

| Range | Diff. |
|---|---|
| 26 & Below | -1900 |
| 27-29 | -1400 |
| 30-32 | -900 |
| 33-34 | -400 |
| 35 & Above | 0 |

**Strength**

(Grams per Tex)

| Range | Diff. |
|---|---|
| 34.9 & Below | -1350 |
| 35.0 – 35.9 | -1100 |
| 36.0 – 36.9 | -850 |
| 37.0 – 37.9 | 0 |
| 38.0 – 38.9 | 0 |
| 39.0 – 39.9 | 0 |
| 40.0 & Above | 0 |

**Extraneous Matter**

| Type - Level | Diff. |
|---|---|
| Prep - Level 1 | -810 |
| Prep - Level 2 | -1095 |
| Other - Level 1 | -715 |
| Other - Level 2 | -1035 |
| Plastic - Level 1 | -715 |
| Plastic - Level 2 | -1035 |

1/ Pima spot quotations for color-leaf-staple combinations not quoted will be included as sales of those qualities which are reported.

UNITED STATES AVERAGE DIFFERENCES 26-Feb-19

| Color | Leaf | Staple | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | | 26-31 | 32 | 33 | 34 | 35 | 36 | 37 | 38 |
| 11 & 21 | 1 & 2 | -313 | -233 | -73 | 182 | 438 | 601 | 668 | 719 |
| | 3 | -375 | -253 | -86 | 154 | 384 | 566 | 611 | 659 |
| | 4 | -425 | -280 | -196 | 64 | 186 | 309 | 349 | 353 |
| | 5 | -513 | -395 | -313 | -86 | 50 | 136 | 164 | 164 |
| | 6 | -675 | -505 | -454 | -318 | -229 | -176 | -161 | -161 |
| | 7 | -750 | -600 | -571 | -425 | -354 | -299 | -286 | -286 |
| 31 | 1 & 2 | -413 | -258 | -111 | 121 | 377 | 551 | 610 | 653 |
| | 3 | -450 | -268 | -119 | 111 | 341 | 523 | 571 | 614 |
| | 4 | -525 | -315 | -246 | 46 | 146 | 245 | 276 | 283 |
| | 5 | -588 | -425 | -338 | -129 | -11 | 61 | 87 | 87 |
| | 6 | -738 | -530 | -471 | -346 | -273 | -231 | -213 | -213 |
| | 7 | -825 | -625 | -588 | -443 | -386 | -346 | -327 | -327 |
| 41 | 1 & 2 | -538 | -340 | -258 | 56 | 157 | 245 | 255 | 280 |
| | 3 | -563 | -350 | -267 | 42 | 101 | 191 | 205 | 230 |
| | 4 | -613 | -380 | -350 | 66.34 | 64 | 141 | 166 | 176 |
| | 5 | -713 | -510 | -458 | -268 | -154 | -84 | -70 | -70 |
| | 6 | -863 | -615 | -588 | -464 | -382 | -316 | -313 | -313 |
| | 7 | -975 | -725 | -725 | -604 | -521 | -485 | -487 | -524 |
| 51 | 1 & 2 | -713 | -580 | -479 | -325 | -189 | -149 | -144 | -144 |
| | 3 | -713 | -620 | -483 | -346 | -207 | -163 | -158 | -158 |
| | 4 | -750 | -640 | -513 | -396 | -275 | -236 | -224 | -224 |
| | 5 | -800 | -725 | -683 | -521 | -404 | -361 | -350 | -350 |
| | 6 | -963 | -805 | -788 | -646 | -579 | -539 | -532 | -532 |
| | 7 | -1063 | -890 | -913 | -786 | -711 | -675 | -671 | -671 |
| 61 | 1-5 | -875 | -780 | -715 | -520 | -465 | -420 | -420 | -420 |
| | 6 | -1025 | -885 | -835 | -685 | -645 | -595 | -595 | -595 |
| | 7 | -1125 | -1000 | -955 | -775 | -735 | -690 | -690 | -690 |
| 71 | 1-6 | -1075 | -1080 | -1025 | -860 | -820 | -780 | -780 | -780 |
| | 7 | -1163 | -1120 | -1075 | -895 | -875 | -835 | -835 | -835 |
| 12 & 22 | 1 & 2 | -688 | -350 | -233 | 64 | 207 | 352 | 405 | 434 |
| | 3 | -725 | -370 | -246 | 43 | 161 | 306 | 362 | 387 |
| | 4 | -763 | -395 | -342 | -32 | 100 | 209 | 255 | 259 |
| | 5 | -863 | -565 | -500 | -271 | -100 | -46 | -7 | -7 |
| | 6 | -1025 | -685 | -646 | -471 | -354 | -307 | -275 | -275 |
| | 7 | -1125 | -770 | -758 | -604 | -514 | -468 | -436 | -436 |
| 32 | 1 & 2 | -763 | -465 | -350 | -86 | 43 | 105 | 131 | 146 |
| | 3 | -800 | -480 | -363 | -107 | 11 | 76 | 103 | 117 |
| | 4 | -863 | -530 | -421 | -225 | -86 | -31 | -8 | -8 |
| | 5 | -975 | -680 | -575 | -400 | -286 | -236 | -221 | -221 |
| | 6 | -1138 | -770 | -738 | -568 | -468 | -436 | -421 | -421 |
| | 7 | -1263 | -875 | -846 | -693 | -614 | -589 | -575 | -575 |
| 42 | 1-3 | -863 | -625 | -533 | -321 | -175 | -125 | -111 | -111 |
| | 4 | -913 | -665 | -554 | -361 | -243 | -193 | -179 | -179 |
| | 5 | -1038 | -800 | -700 | -511 | -382 | -343 | -329 | -329 |
| | 6 | -1250 | -890 | -846 | -664 | -593 | -564 | -550 | -550 |
| | 7 | -1350 | -985 | -938 | -804 | -729 | -707 | -693 | -693 |
| 52 | 1-4 | -1125 | -825 | -738 | -614 | -543 | -518 | -504 | -504 |
| | 5 | -1200 | -900 | -846 | -696 | -625 | -607 | -593 | -593 |
| | 6 | -1413 | -1050 | -988 | -839 | -782 | -764 | -750 | -750 |
| | 7 | -1500 | -1135 | -1117 | -979 | -929 | -900 | -886 | -886 |
| 62 | 1-5 | -1250 | -1030 | -955 | -770 | -735 | -710 | -690 | -690 |
| | 6 | -1450 | -1195 | -1120 | -915 | -885 | -855 | -835 | -835 |

| Color | Leaf | Staple | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | | 26-31 | 32 | 33 | 34 | 35 | 36 | 37 | 38 |
| 13 & 23 | 1 & 2 | -1113 | -925 | -838 | -438 | -363 | -288 | -213 | -213 |
| | 3 | -1150 | -950 | -863 | -463 | -388 | -313 | -238 | -238 |
| | 4 | -1188 | -1025 | -925 | -513 | -438 | -363 | -288 | -288 |
| | 5 | -1300 | -1113 | -1038 | -638 | -563 | -475 | -400 | -400 |
| | 6 | -1413 | -1188 | -1100 | -725 | -650 | -563 | -488 | -488 |
| | 7 | -1500 | -1288 | -1200 | -813 | -763 | -675 | -600 | -600 |
| 33 | 1 & 2 | -1213 | -988 | -900 | -485 | -450 | -400 | -350 | -350 |
| | 3 | -1213 | -988 | -900 | -493 | -458 | -408 | -350 | -350 |
| | 4 | -1288 | -1063 | -963 | -560 | -525 | -475 | -417 | -417 |
| | 5 | -1425 | -1163 | -1063 | -718 | -675 | -617 | -558 | -558 |
| | 6 | -1488 | -1238 | -1175 | -868 | -842 | -783 | -725 | -725 |
| | 7 | -1575 | -1350 | -1250 | -1002 | -967 | -908 | -850 | -850 |
| 43 | 1-3 | -1263 | -970 | -825 | -640 | -600 | -561 | -536 | -536 |
| | 4 | -1338 | -1015 | -875 | -686 | -632 | -596 | -571 | -571 |
| | 5 | -1450 | -1065 | -971 | -826 | -771 | -743 | -718 | -718 |
| | 6 | -1538 | -1145 | -1058 | -926 | -904 | -879 | -854 | -854 |
| | 7 | -1625 | -1270 | -1167 | -1051 | -1029 | -1004 | -979 | -979 |
| 53 | 1-4 | -1413 | -1115 | -1017 | -822 | -783 | -758 | -729 | -729 |
| | 5 | -1500 | -1190 | -1113 | -913 | -883 | -858 | -829 | -829 |
| | 6 | -1613 | -1305 | -1200 | -1009 | -979 | -954 | -925 | -925 |
| | 7 | -1700 | -1370 | -1338 | -1138 | -1117 | -1092 | -1063 | -1063 |
| 63 | 1-5 | -1625 | -1290 | -1215 | -996 | -950 | -920 | -885 | -885 |
| | 6 | -1700 | -1375 | -1290 | -1071 | -1040 | -1010 | -975 | -975 |
| 34 | 1 & 2 | -1338 | -1163 | -1088 | -675 | -650 | -575 | -513 | -513 |
| | 3 | -1338 | -1163 | -1088 | -675 | -650 | -575 | -513 | -513 |
| | 4 | -1463 | -1288 | -1188 | -775 | -750 | -675 | -613 | -613 |
| | 5 | -1550 | -1375 | -1300 | -900 | -875 | -800 | -738 | -738 |
| | 6 | -1713 | -1538 | -1463 | -1088 | -1063 | -988 | -925 | -925 |
| 44 | 1-3 | -1450 | -1275 | -1200 | -788 | -763 | -688 | -625 | -625 |
| | 4 | -1525 | -1375 | -1250 | -838 | -813 | -738 | -675 | -675 |
| | 5 | -1600 | -1438 | -1338 | -938 | -913 | -838 | -775 | -775 |
| | 6 | -1763 | -1588 | -1513 | -1138 | -1113 | -1038 | -975 | -975 |
| 54 | 1-4 | -1550 | -1400 | -1325 | -888 | -875 | -800 | -750 | -750 |
| | 5 | -1638 | -1475 | -1375 | -988 | -975 | -900 | -850 | -850 |

Mike

| Range | Diff. |
|---|---|
| 24 & Below | -1667 |
| 25-26 | -1288 |
| 27-29 | -971 |
| 30-32 | -604 |
| 33-34 | -364 |
| Base 35-36 | 0 |
| 37-42 | 14 |
| Base 43-49 | 0 |
| 50-52 | -279 |
| 53 & Above | -404 |

Strength

(Grams per Tex)

| Range | Diff. |
|---|---|
| 19.0 - 19.9 | -300 |
| 20.0 - 20.9 | -300 |
| 21.0 - 21.9 | -358 |
| 22.0 - 22.9 | -296 |
| 23.0 - 23.9 | -242 |
| 24.0 - 24.9 | -254 |
| 25.0 - 25.9 | -200 |
| 26.0 - 26.9 | -100 |
| Base 27.0 - 28.9 | 0 |
| 29.0 - 29.9 | 0 |
| 30.0 - 30.9 | 36 |
| 31.0 - 32.9 | 57 |
| 33.0 & Above | 79 |

Uniformity

| Unit | Points |
|---|---|
| 77.9 & Below | -97 |
| 78.0 - 78.9 | -83 |
| 79.0 - 79.9 | -71 |
| 80.0 - 80.9 | -4 |
| Base 81.0 - 81.9 | 0 |
| 82.0 - 82.9 | 7 |
| 83.0 - 83.9 | 27 |
| 84.0 - 84.9 | 34 |
| 85.0 - 85.9 | 41 |
| 86.0 & Above | 49 |

Extraneous Matter

| Type - Level | Diff. |
|---|---|
| Prep - Level 1 | -157 |
| Prep - Level 2 | -714 |
| Bark - Level 1 | -288 |
| Bark - Level 2 | -525 |
| Other - Level 1 | -429 |
| Other - Level 2 | -756 |
| Plastic - Level 1 | -693 |
| Plastic - Level 2 | -1156 |

# Daily Spot Cotton Quotations - Tenderable Differences

Agricultural Marketing Service
Cotton and Tobacco Market News 26-Feb-19
**Volume 101, No. 144**

Premium and discounts for cotton delivered against the ICE Futures US Cotton No 2 Futures Contract.

**PREMIUMS AND DISCOUNTS - TENDERABLE QUALITIES 1/**

| Color | Leaf | Staple | | | | |
|---|---|---|---|---|---|---|
| | | 33 | 34 | 35 | 36 | 37 |
| 11 | 1 & 2 | -73 | 147 | 355 | 499 | 552 |
| | 3 | -88 | 122 | 300 | 464 | 497 |
| | 4 | -195 | 70 | 175 | 312 | 344 |
| | 5 | -310 | -80 | 55 | 160 | 182 |
| 21 | 1 & 2 | -73 | 147 | 355 | 499 | 552 |
| | 3 | -88 | 122 | 300 | 464 | 497 |
| | 4 | -195 | 70 | 175 | 312 | 344 |
| | 5 | -310 | -80 | 55 | 160 | 182 |
| 31 | 1 & 2 | -113 | 92 | 300 | 454 | 506 |
| | 3 | -123 | 87 | 265 | 429 | 466 |
| | 4 | -245 | 50 | 130 | 252 | 274 |
| | 5 | -340 | -115 | -5 | 80 | 99 |
| 41 | 1 & 2 | -260 | 49 | 130 | 217 | 229 |
| | 3 | -270 | 44 | 82 | 167 | 184 |
| | 4 | -365 | 0 | 50 | 117 | 144 |
| | 5 | -470 | -245 | -150 | -63 | -46 |
| 51 | 1 & 2 | -480 | -250 | -170 | -123 | -116 |
| | 3 | -485 | -270 | -185 | -133 | -126 |
| | 4 | -515 | -325 | -255 | -205 | -188 |
| | 5 | -675 | -470 | -395 | -350 | -335 |
| 12 | 1 & 2 | -255 | 55 | 155 | 277 | 319 |
| | 3 | -270 | 45 | 115 | 232 | 279 |
| 22 | 1 & 2 | -255 | 55 | 155 | 277 | 319 |
| | 3 | -270 | 45 | 115 | 232 | 279 |
| 32 | 1 & 2 | -370 | -100 | 10 | 72 | 99 |
| | 3 | -385 | -120 | -20 | 47 | 74 |
| Strength | 25.0 - 25.9 | -235 | | | | |

Source: USDA, AMS Cotton and Tobacco Market News
Memphis, Tennessee | 901-384-3016 |cottonmn@ams.usda.gov
https://www.ams.usda.gov/market-news/cotton
https://mymarketnews.ams.usda.gov

USDA Agricultural Marketing Service

**Cotton and Tobacco Program**

**3275 Appling Road, Memphis, TN 38133**

(901) 384-3016

# Daily Spot Cotton Quotations

**Volume 101, No. 144** **26-Feb-19**

**Spot quotations and differences are for cotton equal to the official standards, net weight, in mixed lots. Upland quotations are FOB car/truck, which includes compression and any brokerage charges. The upland base quality is color 41, leaf grade 4, staple 34 (1.05 to 1.07), mike 3.5, 3.6 and 4.3 to 4.9, strength 27.0 to 28.9 grams per tex and uniformity 81.0 to 81.9. American Pima quotations are UD free, FOB warehouse, and brokerage fees included.**

| Growth Areas | UPLAND SPOT PRICE QUOTATIONS | | | | SPOT TRANSACTIONS | |
|---|---|---|---|---|---|---|
| | Basis | | Color 41 Leaf 4 | Color 31 Leaf 3 | Number of Bales Provided to Cotton Program | |
| | N.Y. Futures | | Staple 34 | Staple 35 | Today | Season |
| | *Points* | | *Cents per pound* | | *Bales* | *Bales* |
| Southeast | -325 | May-19 | 68.77 | 71.02 | 0 | 17,283 |
| North Delta | -450 | May-19 | 67.52 | 69.27 | 0 | 4,024 |
| South Delta | -450 | May-19 | 67.52 | 69.27 | 0 | 1,723 |
| East TX-OK | -650 | May-19 | 65.52 | 68.02 | 9,697 | 241,864 |
| West Texas | -650 | May-19 | 65.52 | 68.27 | 9,633 | 360,479 |
| Desert SW | -750 | May-19 | 64.52 | 68.52 | 206 | 28,504 |
| SJ Valley | -700 | May-19 | 65.02 | 73.92 | 0 | 0 |
| | | | | | Upland Total | |
| Average | -568 | May-19 | 66.34 | 69.76 | **19,536** | **653,877** |
| Previous day | -568 | May-19 | 67.42 | 70.84 | | |

| | AMERICAN PIMA SPOT PRICE QUOTATIONS | | | | |
|---|---|---|---|---|---|
| | Color 02, Leaf 2 - Staple 46 | Color 03, Leaf 3 - Staple 44 | Color 03, Leaf 3 - Staple 46 | AP Total | |
| American Pima | 125.00 | 102.50 | 110.25 | **0** | **1,052** |

**ICE FUTURES US - CONTRACT NO. 2 1/**
**COLOR 41 LEAF 4, STAPLE 34, MIKE 35-49, STRENGTH 25 OR HIGHER**

| Month | Today | Previous | Change |
|---|---|---|---|
| | *Cents per pound* | | |
| Mar-19 | 70.85 | 71.93 | **-1.08** |
| May-19 | 72.02 | 73.10 | **-1.08** |
| Jul-19 | 73.28 | 74.33 | **-1.05** |
| Oct-19 | 73.10 | 73.88 | **-0.78** |
| Dec-19 | 72.68 | 73.58 | **-0.90** |
| Mar-20 | 73.78 | 74.68 | **-0.90** |
| May-20 | 74.23 | 75.13 | **-0.90** |
| Jul-20 | 74.53 | 75.43 | **-0.90** |
| Oct-20 | 72.82 | 73.72 | **-0.90** |
| Dec-20 | 71.43 | 72.33 | **-0.90** |

**7-MARKET BASE QUOTATIONS FOR UPLAND COTTON**

| | | |
|---|---|---|
| **Season high** | | |
| 8/2/2018 | 85.65 | |
| **Season low** | | |
| 2/13/2019 | 65.15 | |

**Feb 22 - Feb 28**
**ADJ. WORLD PRICE**
61.80
**CC ADJUSTMENT**
0.00
**FC ADJUSTMENT**

| 2017 | 2018 |
|---|---|
| 0.34 | 0.39 |

**LOAN DEFICIENCY PMT.**
0.00

**Pima Competitiveness Payment**
0.00

**PREMIUMS AND DISCOUNTS - TENDERABLE QUALITIES 2/**

| | Color | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | 11 | 21 | 31 | 41 | 51 | 12 | 22 | 32 |
| Staple 33 | | | | | | | | |
| Leaf 1 & 2 | -73 | -73 | -113 | -260 | -480 | -255 | -255 | -370 |
| 3 | -88 | -88 | -123 | -270 | -485 | -270 | -270 | -385 |
| 4 | -195 | -195 | -245 | -365 | -515 | NOT TENDERABLE | | |
| 5 | -310 | -310 | -340 | -470 | -675 | NOT TENDERABLE | | |
| Staple 34 | | | | | | | | |
| Leaf 1 & 2 | 147 | 147 | 92 | 49 | -250 | 55 | 55 | -100 |
| 3 | 122 | 122 | 87 | 44 | -270 | 45 | 45 | -120 |
| 4 | 70 | 70 | 50 | 0 | -325 | NOT TENDERABLE | | |
| 5 | -80 | -80 | -115 | -245 | -470 | NOT TENDERABLE | | |
| Staple 35 | | | | | | | | |
| Leaf 1 & 2 | 355 | 355 | 300 | 130 | -170 | 155 | 155 | 10 |
| 3 | 300 | 300 | 265 | 82 | -185 | 115 | 115 | -20 |
| 4 | 175 | 175 | 130 | 50 | -255 | NOT TENDERABLE | | |
| 5 | 55 | 55 | -5 | -150 | -395 | NOT TENDERABLE | | |
| Staple 36 | | | | | | | | |
| Leaf 1 & 2 | 499 | 499 | 454 | 217 | -123 | 277 | 277 | 72 |
| 3 | 464 | 464 | 429 | 167 | -133 | 232 | 232 | 47 |
| 4 | 312 | 312 | 252 | 117 | -205 | NOT TENDERABLE | | |
| 5 | 160 | 160 | 80 | -63 | -350 | NOT TENDERABLE | | |
| Staple 37 | | | | | | | | |
| Leaf 1 & 2 | 552 | 552 | 506 | 229 | -116 | 319 | 319 | 99 |
| 3 | 497 | 497 | 466 | 184 | -126 | 279 | 279 | 74 |
| 4 | 344 | 344 | 274 | 144 | -188 | NOT TENDERABLE | | |
| 5 | 182 | 182 | 99 | -46 | -335 | NOT TENDERABLE | | |

1/ Settlement prices provided by ICE Futures US

2/ The average of the differences from the Southeast, North and South Delta average, East Texas-Oklahoma, West Texas, and Desert Southwest markets.

MP_CN002

THIS REPORT IS AVAILABLE ON THE WORLD WIDE WEB AT:http://www.ams.usda.gov/mnreports/cnddsq.pdf