# Daily Spot Cotton Quotations

Agricultural Marketing Service

Cotton and Tobacco Market News 25-Jan-19

**Volume 101, No. 123**

**Spot quotations and differences are for cotton equal to the official standards, net weight, in mixed lots. Upland quotations are FOB car/truck, which includes compression and any brokerage charges. The upland base quality is color 41, leaf grade 4, staple 34 (1.05 to 1.07), mike 3.5, 3.6 and 4.3 to 4.9, strength 27.0 to 28.9 grams per tex and uniformity 81.0 to 81.9. American Pima quotations are UD free, FOB warehouse, and brokerage fees included.**

| Growth Areas | UPLAND SPOT PRICE QUOTATIONS | | | SPOT TRANSACTIONS | |
|---|---|---|---|---|---|
| | Basis | Color 41 Leaf 4 | Color 31 Leaf 3 | Number of Bales Provided to Cotton Program | |
| | ICE Futures | Staple 34 | Staple 35 | Today | Season |
| | *Points* | *Cents per pound* | | *Bales* | *Bales* |
| Southeast | -225 Mar-19 | 71.88 | 74.13 | 225 | 15,059 |
| North Delta | -275 Mar-19 | 71.38 | 73.13 | 0 | 3,844 |
| South Delta | -275 Mar-19 | 71.38 | 73.13 | 0 | 1,723 |
| East TX-OK | -525 Mar-19 | 68.88 | 71.38 | 2,983 | 139,042 |
| West Texas | -525 Mar-19 | 68.88 | 71.63 | 10,677 | 210,025 |
| Desert SW | -600 Mar-19 | 68.13 | 72.38 | 225 | 15,501 |
| SJ Valley | -550 Mar-19 | 68.63 | 77.53 | 0 | 0 |
| | | | | Upland Total | |
| Average | -425 Mar-19 | 69.88 | 73.33 | **14,110** | **385,194** |
| Previous day | -425 Mar-19 | 68.89 | 72.34 | | |

| | AMERICAN PIMA SPOT PRICE QUOTATIONS | | | | |
|---|---|---|---|---|---|
| | Color 02, Leaf 2 - Staple 46 | Color 03, Leaf 3 - Staple 44 | Color 03, Leaf 3 - Staple 46 | AP Total | |
| American Pima | 125.00 | 102.50 | 110.25 | **0** | **1,052** |

**ICE FUTURES US - CONTRACT NO. 2 1/**

**COLOR 41 LEAF 4, STAPLE 34, MIKE 35-49, STRENGTH 25 OR HIGHER**

| Month | Today | Previous | Change |
|---|---|---|---|
| | *Cents per pound* | | |
| Mar-19 | 74.13 | 73.14 ↑ | **0.99** |
| May-19 | 75.57 | 74.59 ↑ | **0.98** |
| Jul-19 | 76.87 | 75.91 ↑ | **0.96** |
| Oct-19 | 75.31 | 74.45 ↑ | **0.86** |
| Dec-19 | 74.43 | 74.04 ↑ | **0.39** |
| Mar-20 | 75.33 | 74.96 ↑ | **0.37** |
| May-20 | 75.75 | 75.38 ↑ | **0.37** |
| Jul-20 | 75.94 | 75.57 ↑ | **0.37** |
| Oct-20 | 74.14 | 73.77 ↑ | **0.37** |
| Dec-20 | 73.55 | 73.18 ↑ | **0.37** |

**7-MARKET BASE QUOTATIONS FOR UPLAND COTTON**

| | |
|---|---|
| **Season high** | |
| 8/2/2018 | 85.65 |
| **Season low** | |
| 1/3/2019 | 66.40 |

**Jan 25 - Jan 31**

**ADJ. WORLD PRICE**

64.90

**CC ADJUSTMENT**

0.00

**FC ADJUSTMENT**

| 2017 | 2018 |
|---|---|
| 0.14 | 0.19 |

**LOAN DEFICIENCY PMT.**

0.00

**PIMA COMPETITIVENESS PAYMENT**

0.00

**TODAY'S REPORT REFLECTS CHANGES INDICATED BELOW:**

| Market | Basis | Color Leaf Staple | Mike | Strength | Extraneous Matter | Uniformity |
|---|---|---|---|---|---|---|
| Southeast | | | | | | |
| North Delta | | | | | | |
| South Delta | | | | | | |
| East TX-OK | | | | | | |
| West Texas | | | | | | |
| Desert SW | | | | | | |
| SJ Valley | | | | | | |
| American Pima | | | | | | |

1/ Settlement prices provided by ICE Futures US

THIS REPORT IS AVAILABLE ON THE WORLD WIDE WEB AT:http://www.ams.usda.gov/mnreports/cnddsq.pdf

Source: USDA, AMS Cotton and Tobacco Market News
Memphis, Tennessee | 901-384-3016 |cottonmn@ams.usda.gov
https://www.ams.usda.gov/market-news/cotton

SOUTHEAST DIFFERENCES 25-Jan-19

| Color | Leaf | Staple | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | | 32 | 33 | 34 | 35 | 36 | 37 | 38 |
| 11 & 21 | 1 & 2 | -225 | -50 | 150 | 250 | 325 | 375 | 375 |
| | 3 | -225 | -50 | 150 | 225 | 300 | 350 | 350 |
| | 4 | -225 | -125 | 75 | 175 | 275 | 300 | 300 |
| | 5 | -375 | -225 | -125 | 25 | 75 | 75 | 75 |
| | 6 | -500 | -350 | -300 | -225 | -200 | -200 | -200 |
| | 7 | -625 | -475 | -450 | -350 | -325 | -325 | -325 |
| 31 | 1 & 2 | -225 | -50 | 125 | 225 | 300 | 325 | 325 |
| | 3 | -225 | -50 | 125 | 225 | 275 | 300 | 300 |
| | 4 | -225 | -125 | 75 | 175 | 250 | 275 | 275 |
| | 5 | -375 | -225 | -125 | 25 | 50 | 50 | 50 |
| | 6 | -500 | -350 | -300 | -275 | -250 | -250 | -250 |
| | 7 | -625 | -475 | -450 | -400 | -375 | -375 | -375 |
| 41 | 1 & 2 | -275 | -100 | 50 | 150 | 200 | 200 | 225 |
| | 3 | -275 | -100 | 50 | 125 | 175 | 175 | 200 |
| | 4 | -275 | -200 | 71.88 | 100 | 175 | 175 | 200 |
| | 5 | -450 | -350 | -200 | -75 | -25 | -25 | -25 |
| | 6 | -575 | -450 | -425 | -350 | -325 | -325 | -325 |
| | 7 | -675 | -575 | -550 | -500 | -475 | -475 | -475 |
| 51 | 1 & 2 | -475 | -300 | -175 | -175 | -150 | -150 | -150 |
| | 3 | -550 | -325 | -250 | -225 | -175 | -175 | -175 |
| | 4 | -575 | -325 | -275 | -275 | -250 | -250 | -250 |
| | 5 | -675 | -550 | -450 | -400 | -375 | -375 | -375 |
| | 6 | -750 | -575 | -525 | -525 | -500 | -500 | -500 |
| | 7 | -825 | -700 | -675 | -675 | -650 | -650 | -650 |
| 61 | 1-5 | -775 | -700 | -625 | -600 | -600 | -600 | -600 |
| | 6 | -950 | -875 | -825 | -800 | -800 | -800 | -800 |
| | 7 | -1075 | -950 | -900 | -875 | -875 | -875 | -875 |
| 71 | 1-6 | -1075 | -1000 | -950 | -950 | -950 | -950 | -950 |
| | 7 | -1100 | -1025 | -975 | -975 | -975 | -975 | -975 |
| 12 & 22 | 1 & 2 | -275 | -100 | 50 | 150 | 250 | 250 | 275 |
| | 3 | -275 | -100 | 50 | 125 | 225 | 225 | 250 |
| | 4 | -275 | -125 | 0 | 100 | 200 | 200 | 225 |
| | 5 | -425 | -325 | -200 | 0 | 25 | 25 | 25 |
| | 6 | -550 | -425 | -425 | -350 | -325 | -325 | -325 |
| | 7 | -650 | -550 | -550 | -500 | -475 | -475 | -475 |
| 32 | 1 & 2 | -325 | -175 | -25 | 0 | 50 | 50 | 50 |
| | 3 | -350 | -200 | -50 | 0 | 25 | 25 | 25 |
| | 4 | -450 | -200 | -150 | -100 | -50 | -50 | -50 |
| | 5 | -525 | -350 | -300 | -275 | -250 | -250 | -250 |
| | 6 | -600 | -450 | -450 | -425 | -400 | -400 | -400 |
| | 7 | -700 | -575 | -575 | -550 | -525 | -525 | -525 |
| 42 | 1-3 | -625 | -425 | -225 | -200 | -175 | -175 | -175 |
| | 4 | -675 | -425 | -275 | -275 | -250 | -250 | -250 |
| | 5 | -775 | -650 | -425 | -375 | -350 | -350 | -350 |
| | 6 | -825 | -775 | -625 | -625 | -600 | -600 | -600 |
| | 7 | -925 | -800 | -775 | -750 | -725 | -725 | -725 |
| 52 | 1-4 | -825 | -700 | -575 | -500 | -500 | -500 | -500 |
| | 5 | -850 | -850 | -675 | -650 | -650 | -650 | -650 |
| | 6 | -925 | -900 | -850 | -825 | -825 | -825 | -825 |
| | 7 | -1075 | -1000 | -950 | -925 | -925 | -925 | -925 |
| 62 | 1-5 | -950 | -875 | -825 | -825 | -825 | -825 | -825 |
| | 6 | -1125 | -1050 | -1000 | -1000 | -1000 | -1000 | -1000 |
| 43 | 1-3 | -900 | -850 | -800 | -750 | -725 | -725 | -725 |
| | 4 | -925 | -900 | -850 | -775 | -750 | -750 | -750 |
| | 5 | -950 | -900 | -850 | -825 | -825 | -825 | -825 |
| | 6 | -1000 | -925 | -875 | -850 | -850 | -850 | -850 |
| | 7 | -1125 | -1000 | -950 | -925 | -925 | -925 | -925 |
| 53 | 1-4 | -1000 | -900 | -850 | -800 | -800 | -800 | -800 |
| | 5 | -1125 | -1075 | -975 | -975 | -975 | -975 | -975 |
| | 6 | -1150 | -1100 | -1000 | -1000 | -1000 | -1000 | -1000 |
| | 7 | -1250 | -1200 | -1100 | -1100 | -1100 | -1100 | -1100 |
| 63 | 1-5 | -1125 | -1075 | -975 | -975 | -975 | -975 | -975 |
| | 6 | -1250 | -1200 | -1100 | -1100 | -1100 | -1100 | -1100 |

| Mike | |
|---|---|
| Range | Diff. |
| 25-26 | -825 |
| 27-29 | -425 |
| 30-32 | -275 |
| 33-34 | -150 |
| Base 35-36 | 0 |
| 37-42 | 0 |
| Base 43-49 | 0 |
| 50-52 | -200 |
| 53 & Above | -375 |

| Strength (Grams per Tex) | |
|---|---|
| Range | Diff. |
| 21.0 - 21.9 | -425 |
| 22.0 - 22.9 | -350 |
| 23.0 - 23.9 | -300 |
| 24.0 - 24.9 | -250 |
| 25.0 - 25.9 | -200 |
| 26.0 - 26.9 | -25 |
| Base 27.0 - 28.9 | 0 |
| 29.0 - 29.9 | 0 |
| 30.0 - 30.9 | 25 |
| 31.0 - 32.9 | 50 |
| 33.0 & Above | 50 |

| Extraneous Matter | |
|---|---|
| Type - Level | Diff. |
| Prep - Level 1 | -200 |
| Prep - Level 2 | -800 |
| Other - Level 1 | -450 |
| Other - Level 2 | -800 |
| Plastic - Level 1 | -400 |
| Plastic - Level 2 | -800 |

| Uniformity | |
|---|---|
| Unit | Points |
| 77.9 & Below | -125 |
| 78.0 - 78.9 | -110 |
| 79.0 - 79.9 | -100 |
| 80.0 - 80.9 | -25 |
| Base 81.0 - 81.9 | 0 |
| 82.0 - 82.9 | 0 |
| 83.0 - 83.9 | 20 |
| 84.0 - 84.9 | 30 |
| 85.0 - 85.9 | 40 |
| 86.0 & Above | 50 |

NORTH DELTA DIFFERENCES 25-Jan-19

| | | Staple | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Color | Leaf | 32 | 33 | 34 | 35 | 36 | 37 | 38 |
| 11 & 21 | 1 & 2 | -225 | -75 | 125 | 250 | 325 | 375 | 375 |
| | 3 | -225 | -75 | 100 | 200 | 300 | 325 | 325 |
| | 4 | -275 | -200 | 25 | 75 | 200 | 225 | 225 |
| | 5 | -450 | -325 | -75 | 0 | 25 | 50 | 50 |
| | 6 | -500 | -475 | -350 | -300 | -300 | -300 | -300 |
| | 7 | -600 | -575 | -450 | -400 | -400 | -400 | -400 |
| 31 | 1 & 2 | -225 | -100 | 75 | 200 | 300 | 325 | 325 |
| | 3 | -225 | -100 | 75 | 175 | 275 | 300 | 300 |
| | 4 | -275 | -250 | 25 | 75 | 125 | 150 | 150 |
| | 5 | -450 | -325 | -125 | -50 | -25 | 0 | 0 |
| | 6 | -500 | -475 | -350 | -300 | -300 | -300 | -300 |
| | 7 | -600 | -575 | -450 | -400 | -400 | -400 | -400 |
| 41 | 1 & 2 | -350 | -250 | 50 | 100 | 200 | 200 | 225 |
| | 3 | -350 | -250 | 25 | 50 | 175 | 175 | 200 |
| | 4 | -375 | -275 | 71.38 | 0 | 125 | 150 | 150 |
| | 5 | -525 | -400 | -225 | -125 | -75 | -75 | -75 |
| | 6 | -575 | -500 | -400 | -325 | -300 | -300 | -300 |
| | 7 | -700 | -675 | -550 | -450 | -450 | -475 | -475 |
| 51 | 1-2 | -675 | -475 | -350 | -250 | -250 | -250 | -250 |
| | 3 | -725 | -475 | -375 | -275 | -275 | -275 | -275 |
| | 4 | -750 | -500 | -400 | -350 | -350 | -350 | -350 |
| | 5 | -825 | -725 | -525 | -475 | -450 | -450 | -450 |
| | 6 | -850 | -825 | -675 | -600 | -600 | -600 | -600 |
| | 7 | -1000 | -975 | -825 | -700 | -700 | -700 | -700 |
| 61 | 1-5 | -850 | -750 | -650 | -575 | -575 | -575 | -575 |
| | 6 | -925 | -850 | -775 | -750 | -750 | -750 | -750 |
| | 7 | -1025 | -1000 | -875 | -850 | -850 | -850 | -850 |
| 71 | 1-6 | -1225 | -1175 | -1075 | -1025 | -1025 | -1025 | -1025 |
| | 7 | -1275 | -1225 | -1075 | -1075 | -1075 | -1075 | -1075 |
| 12 & 22 | 1 & 2 | -275 | -125 | 50 | 100 | 250 | 275 | 275 |
| | 3 | -275 | -125 | 25 | 50 | 200 | 250 | 250 |
| | 4 | -300 | -250 | 0 | 0 | 150 | 175 | 175 |
| | 5 | -500 | -375 | -200 | -100 | -75 | -50 | -50 |
| | 6 | -625 | -550 | -425 | -325 | -300 | -300 | -300 |
| | 7 | -675 | -650 | -525 | -450 | -425 | -425 | -425 |
| 32 | 1 & 2 | -400 | -250 | -100 | 0 | 50 | 50 | 50 |
| | 3 | -400 | -250 | -100 | -25 | 25 | 25 | 25 |
| | 4 | -425 | -275 | -200 | -100 | -75 | -75 | -75 |
| | 5 | -600 | -425 | -250 | -225 | -200 | -200 | -200 |
| | 6 | -700 | -650 | -475 | -425 | -400 | -400 | -400 |
| | 7 | -800 | -750 | -575 | -525 | -525 | -525 | -525 |
| 42 | 1-3 | -550 | -425 | -325 | -200 | -175 | -175 | -175 |
| | 4 | -575 | -450 | -350 | -275 | -250 | -250 | -250 |
| | 5 | -725 | -575 | -425 | -375 | -325 | -325 | -325 |
| | 6 | -850 | -750 | -600 | -550 | -525 | -525 | -525 |
| | 7 | -900 | -800 | -700 | -650 | -650 | -650 | -650 |
| 52 | 1-4 | -750 | -575 | -525 | -500 | -500 | -500 | -500 |
| | 5 | -825 | -725 | -650 | -600 | -600 | -600 | -600 |
| | 6 | -975 | -875 | -800 | -775 | -775 | -775 | -775 |
| | 7 | -1000 | -975 | -900 | -875 | -875 | -875 | -875 |
| 62 | 1-5 | -1025 | -925 | -850 | -825 | -825 | -825 | -825 |
| | 6 | -1175 | -1075 | -950 | -925 | -925 | -925 | -925 |
| 43 | 1-3 | -900 | -675 | -500 | -475 | -475 | -475 | -475 |
| | 4 | -925 | -700 | -525 | -500 | -500 | -500 | -500 |
| | 5 | -950 | -850 | -775 | -750 | -750 | -750 | -750 |
| | 6 | -1050 | -950 | -875 | -850 | -850 | -850 | -850 |
| | 7 | -1200 | -1100 | -1025 | -1000 | -1000 | -1000 | -1000 |
| 53 | 1-4 | -1000 | -900 | -825 | -800 | -800 | -800 | -800 |
| | 5 | -1075 | -1000 | -925 | -900 | -900 | -900 | -900 |
| | 6 | -1250 | -1100 | -1025 | -1000 | -1000 | -1000 | -1000 |
| | 7 | -1275 | -1225 | -1125 | -1100 | -1100 | -1100 | -1100 |
| 63 | 1-5 | -1225 | -1175 | -1100 | -1075 | -1075 | -1075 | -1075 |
| | 6 | -1275 | -1225 | -1100 | -1075 | -1075 | -1075 | -1075 |

| Mike | |
|---|---|
| Range | Diff. |
| 25-26 | -1000 |
| 27-29 | -650 |
| 30-32 | -325 |
| 33-34 | -125 |
| Base 35-36 | 0 |
| 37-42 | 25 |
| Base 43-49 | 0 |
| 50-52 | -225 |
| 53 & Above | -375 |

| Strength (Grams per Tex) | |
|---|---|
| Range | Diff. |
| 21.0 - 21.9 | -300 |
| 22.0 - 22.9 | -250 |
| 23.0 - 23.9 | -200 |
| 24.0 - 24.9 | -175 |
| 25.0 - 25.9 | -150 |
| 26.0 - 26.9 | -25 |
| Base 27.0 - 28.9 | 0 |
| 29.0 - 29.9 | 0 |
| 30.0 - 30.9 | 25 |
| 31.0 - 32.9 | 50 |
| 33.0 & Above | 50 |

| Extraneous Matter | |
|---|---|
| Type - Level | Diff. |
| Prep - Level 1 | -200 |
| Prep - Level 2 | -800 |
| Other - Level 1 | -375 |
| Other - Level 2 | -785 |
| Plastic - Level 1 | -375 |
| Plastic - Level 2 | -785 |

| Uniformity | |
|---|---|
| Unit | Points |
| 77.9 & Below | -90 |
| 78.0 - 78.9 | -80 |
| 79.0 - 79.9 | -70 |
| 80.0 - 80.9 | 0 |
| Base 81.0 - 81.9 | 0 |
| 82.0 - 82.9 | 0 |
| 83.0 - 83.9 | 30 |
| 84.0 - 84.9 | 40 |
| 85.0 - 85.9 | 50 |
| 86.0 & Above | 60 |

SOUTH DELTA DIFFERENCES 25-Jan-19

| | | Staple | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Color | Leaf | 32 | 33 | 34 | 35 | 36 | 37 | 38 |
| 11 & 21 | 1 & 2 | -225 | -75 | 125 | 250 | 325 | 375 | 375 |
| | 3 | -225 | -75 | 100 | 200 | 300 | 325 | 325 |
| | 4 | -275 | -200 | 25 | 75 | 200 | 225 | 225 |
| | 5 | -450 | -325 | -75 | 0 | 25 | 50 | 50 |
| | 6 | -500 | -475 | -350 | -300 | -300 | -300 | -300 |
| | 7 | -600 | -575 | -450 | -400 | -400 | -400 | -400 |
| 31 | 1 & 2 | -225 | -100 | 75 | 200 | 300 | 325 | 325 |
| | 3 | -225 | -100 | 75 | 175 | 275 | 300 | 300 |
| | 4 | -275 | -250 | 25 | 75 | 125 | 150 | 150 |
| | 5 | -450 | -325 | -125 | -50 | -25 | 0 | 0 |
| | 6 | -500 | -475 | -350 | -300 | -300 | -300 | -300 |
| | 7 | -600 | -575 | -450 | -400 | -400 | -400 | -400 |
| 41 | 1 & 2 | -350 | -250 | 50 | 100 | 200 | 200 | 225 |
| | 3 | -350 | -250 | 25 | 50 | 175 | 175 | 200 |
| | 4 | -375 | -275 | 71.38 | 0 | 125 | 150 | 150 |
| | 5 | -525 | -400 | -225 | -125 | -75 | -75 | -75 |
| | 6 | -575 | -500 | -400 | -325 | -300 | -325 | -325 |
| | 7 | -700 | -675 | -550 | -450 | -450 | -475 | -735 |
| 51 | 1-2 | -675 | -475 | -350 | -250 | -250 | -250 | -250 |
| | 3 | -725 | -475 | -375 | -275 | -275 | -275 | -275 |
| | 4 | -750 | -500 | -400 | -350 | -350 | -350 | -350 |
| | 5 | -825 | -725 | -525 | -475 | -450 | -450 | -450 |
| | 6 | -925 | -825 | -675 | -600 | -600 | -600 | -600 |
| | 7 | -1000 | -975 | -825 | -700 | -700 | -700 | -700 |
| 61 | 1-5 | -850 | -750 | -650 | -575 | -575 | -575 | -575 |
| | 6 | -925 | -850 | -775 | -750 | -750 | -750 | -750 |
| | 7 | -1025 | -1000 | -875 | -850 | -850 | -850 | -850 |
| 71 | 1-6 | -1225 | -1175 | -1075 | -1025 | -1025 | -1025 | -1025 |
| | 7 | -1275 | -1225 | -1125 | -1075 | -1075 | -1075 | -1075 |
| 12 & 22 | 1 & 2 | -275 | -125 | 50 | 100 | 250 | 275 | 275 |
| | 3 | -275 | -125 | 25 | 50 | 200 | 250 | 250 |
| | 4 | -300 | -250 | 0 | 0 | 150 | 175 | 175 |
| | 5 | -500 | -375 | -200 | -100 | -75 | -50 | -50 |
| | 6 | -625 | -550 | -425 | -325 | -300 | -300 | -300 |
| | 7 | -675 | -650 | -525 | -450 | -425 | -425 | -425 |
| 32 | 1 & 2 | -400 | -250 | -100 | 0 | 50 | 50 | 50 |
| | 3 | -400 | -250 | -100 | -25 | 25 | 25 | 25 |
| | 4 | -425 | -275 | -200 | -100 | -75 | -75 | -75 |
| | 5 | -600 | -425 | -250 | -225 | -200 | -200 | -200 |
| | 6 | -700 | -650 | -475 | -425 | -400 | -400 | -400 |
| | 7 | -800 | -750 | -575 | -525 | -525 | -525 | -525 |
| 42 | 1-3 | -550 | -425 | -325 | -200 | -175 | -175 | -175 |
| | 4 | -575 | -450 | -350 | -275 | -225 | -225 | -225 |
| | 5 | -725 | -575 | -425 | -375 | -325 | -325 | -325 |
| | 6 | -850 | -750 | -600 | -525 | -500 | -500 | -500 |
| | 7 | -900 | -800 | -700 | -650 | -650 | -650 | -650 |
| 52 | 1-4 | -750 | -575 | -525 | -500 | -500 | -500 | -500 |
| | 5 | -825 | -725 | -650 | -600 | -600 | -600 | -600 |
| | 6 | -975 | -875 | -800 | -775 | -775 | -775 | -775 |
| | 7 | -1000 | -975 | -900 | -875 | -875 | -875 | -875 |
| 62 | 1-5 | -1025 | -925 | -850 | -825 | -825 | -825 | -825 |
| | 6 | -1175 | -1075 | -950 | -925 | -925 | -925 | -925 |
| 43 | 1-3 | -900 | -675 | -475 | -450 | -450 | -450 | -450 |
| | 4 | -925 | -700 | -525 | -500 | -500 | -500 | -500 |
| | 5 | -950 | -850 | -775 | -750 | -750 | -750 | -750 |
| | 6 | -1050 | -950 | -875 | -850 | -850 | -850 | -850 |
| | 7 | -1200 | -1100 | -1025 | -1000 | -1000 | -1000 | -1000 |
| 53 | 1-4 | -1000 | -900 | -825 | -800 | -800 | -800 | -800 |
| | 5 | -1075 | -1000 | -925 | -900 | -900 | -900 | -900 |
| | 6 | -1250 | -1100 | -1025 | -1000 | -1000 | -1000 | -1000 |
| | 7 | -1275 | -1225 | -1125 | -1100 | -1100 | -1100 | -1100 |
| 63 | 1-5 | -1225 | -1175 | -1100 | -1075 | -1075 | -1075 | -1075 |
| | 6 | -1275 | -1225 | -1100 | -1075 | -1075 | -1075 | -1075 |

| Mike | |
|---|---|
| Range | Diff. |
| 25-26 | -1100 |
| 27-29 | -750 |
| 30-32 | -325 |
| 33-34 | -125 |
| Base 35-36 | 0 |
| 37-42 | 25 |
| Base 43-49 | 0 |
| 50-52 | -225 |
| 53 & Above | -375 |

| Strength (Grams per Tex) | |
|---|---|
| Range | Diff. |
| 21.0 - 21.9 | -275 |
| 22.0 - 22.9 | -225 |
| 23.0 - 23.9 | -200 |
| 24.0 - 24.9 | -175 |
| 25.0 - 25.9 | -150 |
| 26.0 - 26.9 | -25 |
| Base 27.0 - 28.9 | 0 |
| 29.0 - 29.9 | 0 |
| 30.0 - 30.9 | 25 |
| 31.0 - 32.9 | 50 |
| 33.0 & Above | 50 |

| Extraneous Matter | |
|---|---|
| Type - Level | Diff. |
| Prep - Level 1 | -200 |
| Prep - Level 2 | -800 |
| Other - Level 1 | -375 |
| Other - Level 2 | -785 |
| Plastic - Level 1 | -375 |
| Plastic - Level 2 | -785 |

| Uniformity | |
|---|---|
| Unit | Points |
| 77.9 & Below | -90 |
| 78.0 - 78.9 | -80 |
| 79.0 - 79.9 | -70 |
| 80.0 - 80.9 | 0 |
| Base 81.0 - 81.9 | 0 |
| 82.0 - 82.9 | 0 |
| 83.0 - 83.9 | 30 |
| 84.0 - 84.9 | 40 |
| 85.0 - 85.9 | 50 |
| 86.0 & Above | 60 |

EAST TEXAS-OKLAHOMA DIFFERENCES 25-Jan-19

| Color | Leaf | Staple | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | | 26-31 | 32 | 33 | 34 | 35 | 36 | 37 | 38 |
| 11 & 21 | 1 & 2 | -350 | -300 | -125 | 200 | 350 | 475 | 500 | 525 |
| | 3 | -400 | -350 | -150 | 150 | 300 | 425 | 425 | 450 |
| | 4 | -475 | -350 | -175 | 100 | 100 | 325 | 350 | 350 |
| | 5 | -525 | -400 | -350 | -25 | 100 | 300 | 300 | 300 |
| | 6 | -675 | -525 | -525 | -275 | -275 | -75 | -75 | -75 |
| | 7 | -750 | -625 | -625 | -350 | -350 | -150 | -150 | -150 |
| 31 | 1 & 2 | -400 | -325 | -125 | 125 | 300 | 400 | 475 | 500 |
| | 3 | -425 | -350 | -150 | 125 | 250 | 375 | 425 | 450 |
| | 4 | -525 | -425 | -225 | 75 | 100 | 225 | 225 | 225 |
| | 5 | -575 | -425 | -375 | -25 | 75 | 225 | 225 | 225 |
| | 6 | -700 | -550 | -550 | -275 | -275 | -125 | -125 | -125 |
| | 7 | -775 | -650 | -650 | -350 | -350 | -225 | -225 | -225 |
| 41 | 1 & 2 | -500 | -325 | -150 | 100 | 175 | 300 | 325 | 325 |
| | 3 | -525 | -350 | -175 | 100 | 125 | 175 | 200 | 200 |
| | 4 | -575 | -425 | -325 | 68.88 | 75 | 125 | 150 | 150 |
| | 5 | -700 | -525 | -475 | -125 | -75 | 125 | 150 | 150 |
| | 6 | -850 | -650 | -625 | -350 | -350 | -125 | -125 | -125 |
| | 7 | -950 | -750 | -725 | -450 | -425 | -300 | -300 | -300 |
| 51 | 1 & 2 | -675 | -525 | -425 | -50 | -50 | 75 | 100 | 100 |
| | 3 | -675 | -550 | -425 | -50 | -50 | 75 | 100 | 100 |
| | 4 | -725 | -575 | -450 | -125 | -100 | 25 | 50 | 50 |
| | 5 | -775 | -650 | -600 | -225 | -175 | -100 | -75 | -75 |
| | 6 | -950 | -750 | -750 | -375 | -375 | -250 | -250 | -250 |
| | 7 | -1050 | -775 | -775 | -450 | -450 | -325 | -325 | -325 |
| 61 | 1-5 | -850 | -700 | -650 | -275 | -275 | -150 | -150 | -150 |
| | 6 | -1025 | -825 | -800 | -450 | -425 | -300 | -300 | -300 |
| | 7 | -1125 | -925 | -900 | -550 | -525 | -400 | -400 | -400 |
| 71 | 1-6 | -1050 | -950 | -900 | -525 | -525 | -400 | -400 | -400 |
| | 7 | -1150 | -1000 | -975 | -600 | -600 | -475 | -475 | -475 |
| 12 & 22 | 1 & 2 | -725 | -500 | -300 | 50 | 100 | 250 | 300 | 300 |
| | 3 | -750 | -550 | -350 | 25 | 50 | 175 | 225 | 225 |
| | 4 | -800 | -575 | -375 | 0 | 0 | 125 | 175 | 175 |
| | 5 | -875 | -750 | -675 | -275 | -175 | 25 | 75 | 75 |
| | 6 | -1050 | -850 | -825 | -425 | -375 | -275 | -225 | -225 |
| | 7 | -1175 | -975 | -925 | -525 | -475 | -375 | -325 | -325 |
| 32 | 1 & 2 | -800 | -700 | -500 | -100 | 0 | 100 | 150 | 150 |
| | 3 | -825 | -700 | -525 | -125 | -100 | 25 | 75 | 75 |
| | 4 | -875 | -725 | -600 | -200 | -175 | -75 | -25 | -25 |
| | 5 | -975 | -850 | -800 | -375 | -300 | -75 | -25 | -25 |
| | 6 | -1150 | -950 | -925 | -550 | -500 | -400 | -350 | -350 |
| | 7 | -1300 | -1075 | -1050 | -650 | -600 | -500 | -450 | -450 |
| 42 | 1-3 | -850 | -750 | -650 | -175 | -125 | -50 | 0 | 0 |
| | 4 | -900 | -775 | -675 | -200 | -175 | -125 | -75 | -75 |
| | 5 | -1050 | -900 | -825 | -425 | -375 | -300 | -250 | -250 |
| | 6 | -1275 | -1000 | -950 | -575 | -525 | -450 | -400 | -400 |
| | 7 | -1400 | -1125 | -1075 | -700 | -625 | -550 | -500 | -500 |
| 52 | 1-4 | -1100 | -900 | -800 | -475 | -475 | -400 | -350 | -350 |
| | 5 | -1175 | -1000 | -875 | -525 | -525 | -450 | -400 | -400 |
| | 6 | -1400 | -1200 | -1100 | -675 | -650 | -575 | -525 | -525 |
| | 7 | -1500 | -1325 | -1225 | -800 | -775 | -650 | -600 | -600 |
| 62 | 1-5 | -1225 | -1075 | -1025 | -600 | -575 | -500 | -450 | -450 |
| | 6 | -1450 | -1275 | -1225 | -800 | -775 | -675 | -625 | -625 |

| Color | Leaf | Staple | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | | 26-31 | 32 | 33 | 34 | 35 | 36 | 37 | 38 |
| 13 & 23 | 1 & 2 | -1175 | -1025 | -925 | -475 | -400 | -275 | -175 | -175 |
| | 3 | -1200 | -1050 | -950 | -500 | -425 | -300 | -200 | -200 |
| | 4 | -1250 | -1125 | -1000 | -550 | -475 | -350 | -250 | -250 |
| | 5 | -1375 | -1225 | -1125 | -675 | -600 | -475 | -375 | -375 |
| | 6 | -1500 | -1300 | -1175 | -775 | -700 | -575 | -475 | -475 |
| | 7 | -1600 | -1400 | -1300 | -900 | -825 | -700 | -600 | -600 |
| 33 | 1 & 2 | -1275 | -1100 | -1000 | -530 | -475 | -350 | -250 | -250 |
| | 3 | -1275 | -1100 | -1000 | -555 | -500 | -375 | -250 | -250 |
| | 4 | -1350 | -1175 | -1050 | -605 | -550 | -425 | -300 | -300 |
| | 5 | -1500 | -1275 | -1150 | -730 | -675 | -550 | -425 | -425 |
| | 6 | -1575 | -1350 | -1250 | -855 | -800 | -675 | -550 | -550 |
| | 7 | -1675 | -1475 | -1350 | -980 | -925 | -800 | -675 | -675 |
| 43 | 1-3 | -1325 | -1175 | -1050 | -605 | -550 | -425 | -300 | -300 |
| | 4 | -1400 | -1250 | -1100 | -630 | -575 | -450 | -325 | -325 |
| | 5 | -1525 | -1350 | -1200 | -760 | -700 | -575 | -450 | -450 |
| | 6 | -1625 | -1425 | -1300 | -880 | -850 | -725 | -600 | -600 |
| | 7 | -1725 | -1525 | -1400 | -980 | -950 | -825 | -700 | -700 |
| 53 | 1-4 | -1450 | -1350 | -1225 | -780 | -775 | -675 | -550 | -550 |
| | 5 | -1550 | -1425 | -1325 | -855 | -850 | -750 | -625 | -625 |
| | 6 | -1650 | -1525 | -1425 | -1005 | -975 | -875 | -750 | -750 |
| | 7 | -1750 | -1625 | -1550 | -1105 | -1050 | -950 | -825 | -825 |
| 63 | 1-5 | -1650 | -1500 | -1375 | -955 | -850 | -750 | -625 | -625 |
| | 6 | -1750 | -1625 | -1475 | -1055 | -1000 | -900 | -775 | -775 |
| 34 | 1 & 2 | -1400 | -1275 | -1200 | -750 | -725 | -625 | -550 | -550 |
| | 3 | -1400 | -1275 | -1200 | -750 | -725 | -625 | -550 | -550 |
| | 4 | -1525 | -1400 | -1300 | -850 | -825 | -725 | -650 | -650 |
| | 5 | -1625 | -1500 | -1425 | -975 | -950 | -850 | -775 | -775 |
| | 6 | -1800 | -1675 | -1600 | -1150 | -1125 | -1025 | -950 | -950 |
| 44 | 1-3 | -1500 | -1375 | -1300 | -850 | -825 | -725 | -650 | -650 |
| | 4 | -1575 | -1475 | -1350 | -900 | -875 | -775 | -700 | -700 |
| | 5 | -1650 | -1550 | -1450 | -1000 | -975 | -875 | -800 | -800 |
| | 6 | -1825 | -1700 | -1625 | -1175 | -1150 | -1050 | -975 | -975 |
| 54 | 1-4 | -1600 | -1500 | -1425 | -925 | -925 | -825 | -775 | -775 |
| | 5 | -1700 | -1600 | -1500 | -1000 | -1000 | -900 | -850 | -850 |

Mike

| Range | Diff. |
|---|---|
| 24 & Below | -1875 |
| 25-26 | -1875 |
| 27-29 | -1200 |
| 30-32 | -850 |
| 33-34 | -625 |
| Base 35-36 | 0 |
| 37-42 | 0 |
| Base 43-49 | 0 |
| 50-52 | -250 |
| 53 & Above | -375 |

Strength

(Grams per Tex)

| Range | Diff. |
|---|---|
| 19.0 - 19.9 | -300 |
| 20.0 - 20.9 | -300 |
| 21.0 - 21.9 | -275 |
| 22.0 - 22.9 | -250 |
| 23.0 - 23.9 | -225 |
| 24.0 - 24.9 | -225 |
| 25.0 - 25.9 | -150 |
| 26.0 - 26.9 | -100 |
| Base 27.0 - 28.9 | 0 |
| 29.0 - 29.9 | 0 |
| 30.0 - 30.9 | 25 |
| 31.0 - 32.9 | 25 |
| 33.0 & above | 25 |

Uniformity

| Unit | Points |
|---|---|
| 77.9 & Below | -90 |
| 78.0 - 78.9 | -75 |
| 79.0 - 79.9 | -60 |
| 80.0 - 80.9 | 0 |
| Base 81.0 - 81.9 | 0 |
| 82.0 - 82.9 | 0 |
| 83.0 - 83.9 | 0 |
| 84.0 - 84.9 | 0 |
| 85.0 - 85.9 | 0 |
| 86.0 & Above | 0 |

Extraneous Matter

| Type - Level | Diff. |
|---|---|
| Prep - Level 1 | -200 |
| Prep - Level 2 | -500 |
| Bark - Level 1 | -350 |
| Bark - Level 2 | -525 |
| Other - Level 1 | -550 |
| Other - Level 2 | -600 |
| Plastic - Level 1 | -1500 |
| Plastic - Level 2 | -2000 |

WEST TEXAS DIFFERENCES 25-Jan-19

| Color | Leaf | Staple | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | | 26-31 | 32 | 33 | 34 | 35 | 36 | 37 | 38 |
| 11 & 21 | 1 & 2 | -275 | -190 | 10 | 160 | 375 | 425 | 500 | 525 |
| | 3 | -350 | -240 | -40 | 135 | 300 | 400 | 475 | 500 |
| | 4 | -375 | -275 | -150 | 125 | 275 | 350 | 400 | 400 |
| | 5 | -500 | -300 | -250 | 25 | 175 | 325 | 325 | 325 |
| | 6 | -675 | -500 | -425 | -175 | -150 | -100 | -100 | -100 |
| | 7 | -750 | -550 | -500 | -250 | -225 | -175 | -175 | -175 |
| 31 | 1 & 2 | -425 | -290 | -90 | 85 | 275 | 375 | 475 | 500 |
| | 3 | -475 | -315 | -115 | 85 | 275 | 375 | 450 | 475 |
| | 4 | -525 | -375 | -250 | 75 | 150 | 250 | 275 | 275 |
| | 5 | -600 | -425 | -350 | -75 | 25 | 175 | 175 | 175 |
| | 6 | -775 | -600 | -475 | -250 | -250 | -225 | -225 | -225 |
| | 7 | -875 | -650 | -550 | -300 | -300 | -275 | -275 | -275 |
| 41 | 1 & 2 | -575 | -400 | -200 | 45 | 175 | 225 | 250 | 250 |
| | 3 | -600 | -425 | -225 | 45 | 100 | 200 | 225 | 225 |
| | 4 | -650 | -450 | -375 | 68.88 | 75 | 100 | 125 | 125 |
| | 5 | -725 | -525 | -450 | -150 | -50 | 25 | 25 | 25 |
| | 6 | -875 | -700 | -625 | -350 | -350 | -250 | -250 | -250 |
| | 7 | -1000 | -800 | -725 | -450 | -400 | -325 | -325 | -325 |
| 51 | 1 & 2 | -750 | -550 | -475 | -125 | -25 | 25 | 25 | 25 |
| | 3 | -750 | -550 | -475 | -125 | -25 | 25 | 25 | 25 |
| | 4 | -775 | -550 | -550 | -200 | -75 | -25 | -25 | -25 |
| | 5 | -825 | -650 | -650 | -350 | -250 | -175 | -175 | -175 |
| | 6 | -975 | -750 | -750 | -475 | -400 | -275 | -275 | -275 |
| | 7 | -1075 | -850 | -850 | -575 | -500 | -400 | -400 | -400 |
| 61 | 1-5 | -900 | -725 | -725 | -400 | -300 | -200 | -200 | -200 |
| | 6 | -1025 | -800 | -800 | -600 | -500 | -375 | -375 | -375 |
| | 7 | -1125 | -950 | -925 | -675 | -575 | -475 | -475 | -475 |
| 71 | 1-6 | -1100 | -925 | -875 | -675 | -575 | -500 | -500 | -500 |
| | 7 | -1175 | -950 | -925 | -700 | -650 | -575 | -575 | -575 |
| 12 & 22 | 1 & 2 | -650 | -425 | -250 | 75 | 150 | 275 | 350 | 350 |
| | 3 | -700 | -475 | -275 | 75 | 100 | 225 | 300 | 300 |
| | 4 | -725 | -525 | -450 | -150 | 50 | 150 | 225 | 225 |
| | 5 | -850 | -650 | -625 | -325 | -125 | -125 | -75 | -75 |
| | 6 | -1000 | -775 | -750 | -425 | -350 | -300 | -250 | -250 |
| | 7 | -1075 | -875 | -825 | -500 | -425 | -375 | -325 | -325 |
| 32 | 1 & 2 | -725 | -500 | -325 | -75 | -25 | 0 | 75 | 75 |
| | 3 | -775 | -550 | -350 | -125 | -50 | 0 | 75 | 75 |
| | 4 | -850 | -625 | -525 | -200 | -75 | 0 | 50 | 50 |
| | 5 | -975 | -825 | -750 | -400 | -250 | -200 | -150 | -150 |
| | 6 | -1125 | -900 | -850 | -525 | -450 | -400 | -350 | -350 |
| | 7 | -1225 | -1000 | -900 | -625 | -525 | -475 | -425 | -425 |
| 42 | 1-3 | -875 | -650 | -575 | -225 | -150 | -25 | 25 | 25 |
| | 4 | -925 | -725 | -600 | -250 | -175 | -50 | 0 | 0 |
| | 5 | -1025 | -875 | -775 | -425 | -275 | -250 | -200 | -200 |
| | 6 | -1225 | -925 | -875 | -550 | -475 | -425 | -375 | -375 |
| | 7 | -1300 | -1075 | -975 | -675 | -550 | -500 | -450 | -450 |
| 52 | 1-4 | -1150 | -900 | -850 | -575 | -450 | -400 | -350 | -350 |
| | 5 | -1225 | -1000 | -925 | -625 | -500 | -450 | -400 | -400 |
| | 6 | -1425 | -1175 | -1100 | -750 | -650 | -600 | -550 | -550 |
| | 7 | -1500 | -1275 | -1200 | -850 | -750 | -700 | -650 | -650 |
| 62 | 1-5 | -1275 | -1075 | -1025 | -725 | -625 | -575 | -525 | -525 |
| | 6 | -1450 | -1225 | -1175 | -875 | -800 | -750 | -700 | -700 |

| Color | Leaf | Staple | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | | 26-31 | 32 | 33 | 34 | 35 | 36 | 37 | 38 |
| 13 & 23 | 1 & 2 | -1050 | -825 | -750 | -400 | -325 | -300 | -250 | -250 |
| | 3 | -1100 | -850 | -775 | -425 | -350 | -325 | -275 | -275 |
| | 4 | -1125 | -925 | -850 | -475 | -400 | -375 | -325 | -325 |
| | 5 | -1225 | -1000 | -950 | -600 | -525 | -475 | -425 | -425 |
| | 6 | -1325 | -1075 | -1025 | -675 | -600 | -550 | -500 | -500 |
| | 7 | -1400 | -1175 | -1100 | -725 | -700 | -650 | -600 | -600 |
| 33 | 1 & 2 | -1175 | -900 | -825 | -450 | -400 | -375 | -325 | -325 |
| | 3 | -1175 | -900 | -825 | -450 | -400 | -375 | -325 | -325 |
| | 4 | -1250 | -975 | -900 | -500 | -450 | -425 | -375 | -375 |
| | 5 | -1375 | -1075 | -1000 | -650 | -575 | -525 | -475 | -475 |
| | 6 | -1425 | -1150 | -1125 | -700 | -675 | -625 | -575 | -575 |
| | 7 | -1500 | -1250 | -1175 | -825 | -775 | -725 | -675 | -675 |
| 43 | 1-3 | -1225 | -1000 | -925 | -525 | -475 | -425 | -375 | -375 |
| | 4 | -1300 | -1075 | -975 | -550 | -475 | -425 | -375 | -375 |
| | 5 | -1400 | -1150 | -1050 | -675 | -600 | -550 | -500 | -500 |
| | 6 | -1475 | -1225 | -1150 | -775 | -750 | -700 | -650 | -650 |
| | 7 | -1550 | -1325 | -1225 | -850 | -825 | -775 | -725 | -725 |
| 53 | 1-4 | -1400 | -1250 | -1150 | -725 | -675 | -625 | -575 | -575 |
| | 5 | -1475 | -1275 | -1200 | -825 | -775 | -725 | -675 | -675 |
| | 6 | -1600 | -1375 | -1300 | -925 | -900 | -850 | -800 | -800 |
| | 7 | -1675 | -1450 | -1400 | -1050 | -1025 | -975 | -925 | -925 |
| 63 | 1-5 | -1625 | -1400 | -1300 | -875 | -800 | -750 | -700 | -700 |
| | 6 | -1675 | -1475 | -1350 | -1025 | -975 | -925 | -875 | -875 |
| 34 | 1 & 2 | -1300 | -1075 | -1000 | -625 | -600 | -550 | -500 | -500 |
| | 3 | -1300 | -1075 | -1000 | -625 | -600 | -550 | -500 | -500 |
| | 4 | -1425 | -1200 | -1100 | -725 | -700 | -650 | -600 | -600 |
| | 5 | -1500 | -1275 | -1200 | -850 | -825 | -775 | -725 | -725 |
| | 6 | -1650 | -1425 | -1350 | -1050 | -1025 | -975 | -925 | -925 |
| 44 | 1-3 | -1425 | -1200 | -1125 | -750 | -725 | -675 | -625 | -625 |
| | 4 | -1500 | -1300 | -1175 | -800 | -775 | -725 | -675 | -675 |
| | 5 | -1575 | -1350 | -1250 | -900 | -875 | -825 | -775 | -775 |
| | 6 | -1725 | -1500 | -1425 | -1125 | -1100 | -1050 | -1000 | -1000 |
| 54 | 1-4 | -1525 | -1325 | -1250 | -875 | -850 | -800 | -750 | -750 |
| | 5 | -1600 | -1375 | -1275 | -1000 | -975 | -925 | -875 | -875 |

Mike

| Range | Diff. |
|---|---|
| 24 & Below | -1825 |
| 25-26 | -1825 |
| 27-29 | -1175 |
| 30-32 | -850 |
| 33-34 | -625 |
| Base 35-36 | 0 |
| 37-42 | 0 |
| Base 43-49 | 0 |
| 50-52 | -250 |
| 53 & Above | -375 |

Strength

(Grams per Tex)

| Range | Diff. |
|---|---|
| 19.0 - 19.9 | -300 |
| 20.0 - 20.9 | -300 |
| 21.0 - 21.9 | -275 |
| 22.0 - 22.9 | -250 |
| 23.0 - 23.9 | -225 |
| 24.0 - 24.9 | -225 |
| 25.0 - 25.9 | -150 |
| 26.0 - 26.9 | -100 |
| Base 27.0 - 28.9 | 0 |
| 29.0 - 29.9 | 0 |
| 30.0 - 30.9 | 25 |
| 31.0 - 32.9 | 25 |
| 33.0 & above | 25 |

Uniformity

| Unit | Points |
|---|---|
| 77.9 & Below | -125 |
| 78.0 - 78.9 | -95 |
| 79.0 - 79.9 | -80 |
| 80.0 - 80.9 | 0 |
| Base 81.0 - 81.9 | 0 |
| 82.0 - 82.9 | 0 |
| 83.0 - 83.9 | 0 |
| 84.0 - 84.9 | 0 |
| 85.0 - 85.9 | 0 |
| 86.0 & Above | 0 |

Extraneous Matter

| Type - Level | Diff. |
|---|---|
| Prep - Level 1 | -200 |
| Prep - Level 2 | -500 |
| Bark - Level 1 | -350 |
| Bark - Level 2 | -525 |
| Other - Level 1 | -550 |
| Other - Level 2 | -600 |
| Plastic - Level 1 | -1500 |
| Plastic - Level 2 | -2000 |

DESERT SOUTHWEST DIFFERENCES 25-Jan-19

| Color | Leaf | Staple 33 | 34 | 35 | 36 | 37 | 38 |
|---|---|---|---|---|---|---|---|
| 11 & 21 | 1 & 2 | -100 | 125 | 575 | 720 | 785 | 870 |
| | 3 | -100 | 100 | 500 | 670 | 685 | 770 |
| | 4 | -300 | 50 | 300 | 385 | 420 | 445 |
| | 5 | -375 | -175 | 25 | 100 | 185 | 185 |
| | 6 | -450 | -350 | -100 | -85 | -30 | -30 |
| | 7 | -650 | -375 | -175 | -140 | -100 | -100 |
| 31 | 1 & 2 | -175 | 75 | 525 | 670 | 705 | 780 |
| | 3 | -175 | 50 | 425 | 620 | 630 | 705 |
| | 4 | -350 | 25 | 200 | 335 | 370 | 420 |
| | 5 | -400 | -200 | -50 | 0 | 70 | 70 |
| | 6 | -475 | -375 | -135 | -120 | -40 | -40 |
| | 7 | -675 | -400 | -225 | -195 | -115 | -115 |
| 41 | 1 & 2 | -575 | 0 | 50 | 160 | 170 | 220 |
| | 3 | -575 | 0 | 35 | 135 | 170 | 220 |
| | 4 | -625 | 68.13 | 25 | 85 | 145 | 170 |
| | 5 | -625 | -500 | -350 | -340 | -280 | -280 |
| | 6 | -800 | -675 | -450 | -440 | -390 | -390 |
| | 7 | -950 | -825 | -625 | -620 | -585 | -585 |
| 51 | 1 & 2 | -675 | -500 | -250 | -215 | -205 | -205 |
| | 3 | -675 | -500 | -250 | -215 | -205 | -205 |
| | 4 | -700 | -575 | -375 | -325 | -265 | -265 |
| | 5 | -800 | -750 | -575 | -550 | -500 | -500 |
| | 6 | -950 | -850 | -650 | -650 | -600 | -600 |
| | 7 | -1150 | -1050 | -850 | -850 | -825 | -825 |
| 12 & 22 | 1 & 2 | -475 | 50 | 325 | 385 | 445 | 445 |
| | 3 | -475 | 50 | 300 | 360 | 420 | 420 |
| | 4 | -575 | 0 | 225 | 285 | 370 | 370 |
| | 5 | -600 | -425 | -125 | -125 | -50 | -50 |
| | 6 | -750 | -625 | -325 | -325 | -250 | -250 |
| | 7 | -925 | -800 | -575 | -575 | -500 | -500 |
| 32 | 1 & 2 | -575 | -200 | 150 | 235 | 245 | 245 |
| | 3 | -575 | -200 | 150 | 235 | 245 | 245 |
| | 4 | -625 | -425 | 0 | 85 | 95 | 95 |
| | 5 | -675 | -675 | -400 | -400 | -400 | -400 |
| | 6 | -875 | -800 | -525 | -525 | -525 | -525 |
| | 7 | -1025 | -975 | -775 | -775 | -775 | -775 |
| 42 | 1-3 | -625 | -450 | -150 | -100 | -100 | -100 |
| | 4 | -650 | -525 | -250 | -200 | -200 | -200 |
| | 5 | -725 | -700 | -450 | -450 | -450 | -450 |
| | 6 | -900 | -825 | -575 | -575 | -575 | -575 |
| | 7 | -1100 | -1000 | -825 | -825 | -825 | -825 |
| 52 | 1-4 | -850 | -725 | -500 | -450 | -450 | -450 |
| | 5 | -900 | -800 | -575 | -575 | -575 | -575 |
| | 6 | -1000 | -900 | -675 | -675 | -675 | -675 |
| | 7 | -1250 | -1150 | -975 | -950 | -950 | -950 |
| 43 | 1-3 | -725 | -650 | -575 | -500 | -500 | -500 |
| | 4 | -825 | -750 | -625 | -575 | -575 | -575 |
| | 5 | -925 | -825 | -650 | -625 | -625 | -625 |
| | 6 | -1025 | -925 | -900 | -900 | -900 | -900 |
| | 7 | -1125 | -1050 | -1025 | -1025 | -1025 | -1025 |
| 53 | 1-4 | -975 | -875 | -800 | -800 | -800 | -800 |
| | 5 | -1025 | -925 | -850 | -850 | -850 | -850 |
| | 6 | -1125 | -1025 | -950 | -950 | -950 | -950 |
| | 7 | -1375 | -1275 | -1275 | -1275 | -1275 | -1275 |

| Mike Range | Diff. |
|---|---|
| 24 & Below | -1350 |
| 25-26 | -1150 |
| 27-29 | -1050 |
| 30-32 | -650 |
| 33-34 | -450 |
| 35-36 | 0 |
| 37-42 | 25 |
| 43-49 | 0 |
| 50-52 | -300 |
| 53 & Above | -550 |

**Strength**

(Grams per Tex)

| Range | Diff. |
|---|---|
| 21.0 - 21.9 | -600 |
| 22.0 - 22.9 | -450 |
| 23.0 - 23.9 | -300 |
| 24.0 - 24.9 | -225 |
| 25.0 - 25.9 | -200 |
| 26.0 - 26.9 | -125 |
| Base 27.0 - 28.9 | 0 |
| 29.0 - 29.9 | 0 |
| 30.0 - 30.9 | 25 |
| 31.0 - 32.9 | 50 |
| 33.0 & above | 100 |

Extraneous Matter

| Type - Level | Diff. |
|---|---|
| Prep - Level 1 | -50 |
| Prep - Level 2 | -800 |
| Other - Level 1 | -350 |
| Other - Level 2 | -800 |
| Plastic - Level 1 | -350 |
| Plastic - Level 2 | -800 |

**Uniformity**

| Unit | Points |
|---|---|
| 77.9 & Below | -100 |
| 78.0 - 78.9 | -90 |
| 79.0 - 79.9 | -80 |
| 80.0 - 80.9 | 0 |
| Base 81.0 - 81.9 | 0 |
| 82.0 - 82.9 | 0 |
| 83.0 - 83.9 | 30 |
| 84.0 - 84.9 | 40 |
| 85.0 - 85.9 | 50 |
| 86.0 & Above | 60 |

SAN JOAQUIN VALLEY DIFFERENCES 25-Jan-19

| Color | Leaf | Staple | | | | |
|---|---|---|---|---|---|---|
| | | 34 | 35 | 36 | 37 | 38 |
| 11 & 21 | 1 & 2 | 415 | 1040 | 1390 | 1540 | 1765 |
| | 3 | 365 | 990 | 1340 | 1465 | 1665 |
| | 4 | 75 | 350 | 400 | 500 | 500 |
| | 5 | -125 | 75 | 130 | 190 | 190 |
| | 6 | -400 | -200 | -150 | -100 | -100 |
| | 7 | -625 | -525 | -475 | -425 | -425 |
| 31 | 1 & 2 | 315 | 940 | 1290 | 1415 | 1590 |
| | 3 | 265 | 890 | 1240 | 1365 | 1540 |
| | 4 | 50 | 300 | 330 | 410 | 410 |
| | 5 | -200 | 0 | 55 | 115 | 115 |
| | 6 | -500 | -325 | -275 | -225 | -225 |
| | 7 | -675 | -575 | -525 | -475 | -475 |
| 41 | 1 & 2 | 100 | 350 | 430 | 440 | 440 |
| | 3 | 50 | 250 | 330 | 340 | 340 |
| | 4 | 68.63 | 200 | 280 | 290 | 290 |
| | 5 | -425 | -200 | -195 | -185 | -185 |
| | 6 | -625 | -450 | -450 | -450 | -450 |
| | 7 | -825 | -725 | -725 | -725 | -725 |
| 51 | 1 & 2 | -675 | -225 | -175 | -175 | -175 |
| | 3 | -700 | -250 | -200 | -200 | -200 |
| | 4 | -750 | -300 | -275 | -275 | -275 |
| | 5 | -775 | -375 | -325 | -325 | -325 |
| | 6 | -900 | -800 | -800 | -800 | -800 |
| | 7 | -1050 | -1000 | -1000 | -1000 | -1000 |
| 12 & 22 | 1 & 2 | 125 | 575 | 830 | 965 | 1140 |
| | 3 | 50 | 500 | 780 | 890 | 1040 |
| | 4 | -75 | 325 | 375 | 440 | 440 |
| | 5 | -250 | -50 | 0 | 50 | 50 |
| | 6 | -525 | -400 | -350 | -300 | -300 |
| | 7 | -775 | -700 | -650 | -600 | -600 |
| 32 | 1 & 2 | 0 | 250 | 325 | 375 | 475 |
| | 3 | -50 | 200 | 275 | 325 | 425 |
| | 4 | -200 | 25 | 50 | 100 | 100 |
| | 5 | -525 | -275 | -275 | -275 | -275 |
| | 6 | -675 | -475 | -475 | -475 | -475 |
| | 7 | -850 | -750 | -750 | -750 | -750 |
| 42 | 1-3 | -450 | -100 | -75 | -75 | -75 |
| | 4 | -500 | -175 | -150 | -150 | -150 |
| | 5 | -675 | -350 | -300 | -300 | -300 |
| | 6 | -800 | -775 | -775 | -775 | -775 |
| | 7 | -1000 | -950 | -950 | -950 | -950 |
| 52 | 1-4 | -825 | -775 | -775 | -775 | -775 |
| | 5 | -875 | -825 | -825 | -825 | -825 |
| | 6 | -1025 | -1025 | -1025 | -1025 | -1025 |
| | 7 | -1225 | -1225 | -1225 | -1225 | -1225 |
| 33 | 1 & 2 | -500 | -500 | -500 | -500 | -500 |
| | 3 | -500 | -500 | -500 | -500 | -500 |
| | 4 | -600 | -600 | -600 | -600 | -600 |
| | 5 | -800 | -800 | -800 | -800 | -800 |
| | 6 | -1075 | -1075 | -1075 | -1075 | -1075 |
| | 7 | -1225 | -1225 | -1225 | -1225 | -1225 |
| 43 | 1-3 | -875 | -875 | -875 | -875 | -875 |
| | 4 | -925 | -925 | -925 | -925 | -925 |
| | 5 | -1075 | -1075 | -1075 | -1075 | -1075 |
| | 6 | -1225 | -1225 | -1225 | -1225 | -1225 |
| | 7 | -1425 | -1425 | -1425 | -1425 | -1425 |

| Mike | |
|---|---|
| Range | Diff. |
| 27-29 | -1600 |
| 30-32 | -1000 |
| 33-34 | -500 |
| Base 35-36 | 0 |
| 37-42 | 25 |
| Base 43-49 | 0 |
| 50-52 | -500 |

| Strength (Grams per Tex) | |
|---|---|
| Range | Diff. |
| 24.0 - 24.9 | -500 |
| 25.0 - 25.9 | -400 |
| 26.0 - 26.9 | -300 |
| Base 27.0 - 28.9 | 0 |
| 29.0 - 29.9 | 0 |
| 30.0 - 30.9 | 75 |
| 31.0 - 32.9 | 125 |
| 33.0 & Above | 250 |

| Extraneous Matter | |
|---|---|
| Type - Level | Diff. |
| Prep - Level 1 | -50 |
| Prep - Level 2 | -800 |
| Other - Level 1 | -350 |
| Other - Level 2 | -925 |
| Plastic - Level 1 | -350 |
| Plastic - Level 2 | -925 |

| Uniformity | |
|---|---|
| Unit | Points |
| 77.9 & Below | -60 |
| 78.0 - 78.9 | -50 |
| 79.0 - 79.9 | -40 |
| 80.0 - 80.9 | 0 |
| Base 81.0 - 81.9 | 0 |
| 82.0 - 82.9 | 50 |
| 83.0 - 83.9 | 80 |
| 84.0 - 84.9 | 90 |
| 85.0 - 85.9 | 100 |
| 86.0 & Above | 110 |

25-Jan-19

American Pima quotations are for cotton equal to the Official Standards, net weight, in mixed lots, UD Free, FOB warehouse. 1/

# AMERICAN PIMA SPOT QUOTATIONS

| Color | Leaf | Staple 44 | 46 | 48 | 50 |
|---|---|---|---|---|---|
| 1 | 1 | 116.75 | 125.50 | 126.50 | 126.50 |
| | 2 | 116.50 | 125.25 | 126.25 | 126.25 |
| | 3 | 108.75 | 116.50 | 116.50 | 116.50 |
| | 4 | | | | |
| | 5 | | | | |
| | 6 | | | | |
| 2 | 1 | 116.50 | 125.25 | 126.25 | 126.25 |
| | 2 | 116.25 | 125.00 | 126.00 | 126.00 |
| | 3 | 108.50 | 116.25 | 116.25 | 116.25 |
| | 4 | 98.50 | 106.75 | 106.75 | 106.75 |
| | 5 | | | | |
| | 6 | | | | |
| 3 | 1 | 106.25 | 114.00 | 114.00 | 114.00 |
| | 2 | 103.75 | 111.50 | 111.50 | 111.50 |
| | 3 | 102.50 | 110.25 | 110.25 | 110.25 |
| | 4 | 93.50 | 101.25 | 101.25 | 101.25 |
| | 5 | 77.50 | 84.75 | 84.75 | 84.75 |
| | 6 | | | | |
| 4 | 1 | 87.25 | 95.00 | 95.75 | 95.75 |
| | 2 | 87.00 | 94.75 | 95.00 | 95.00 |
| | 3 | 86.75 | 94.50 | 94.25 | 94.25 |
| | 4 | 81.75 | 89.50 | 89.25 | 89.25 |
| | 5 | 70.50 | 78.25 | 78.00 | 78.00 |
| | 6 | | | | |
| 5 | 1 | | | | |
| | 2 | 66.25 | 76.25 | 76.00 | 76.00 |
| | 3 | 66.25 | 75.75 | 76.00 | 76.00 |
| | 4 | 66.25 | 70.25 | 70.00 | 70.00 |
| | 5 | 66.00 | 70.00 | 69.75 | 69.75 |
| | 6 | | | | |
| 6 | 1 | | | | |
| | 2 | 58.50 | 61.50 | 61.25 | 61.25 |
| | 3 | 58.50 | 61.50 | 61.25 | 61.25 |
| | 4 | 58.50 | 61.50 | 61.25 | 61.25 |
| | 5 | 58.25 | 61.25 | 61.00 | 61.00 |
| | 6 | 57.75 | 60.75 | 60.50 | 60.50 |

The current Pima spot quotations represent prices from local sales, export sales, and offerings last reported on December 20, 2018.

**Mike**

| Range | Diff. |
|---|---|
| 26 & Below | -1900 |
| 27-29 | -1400 |
| 30-32 | -900 |
| 33-34 | -400 |
| 35 & Above | 0 |

**Strength**

(Grams per Tex)

| Range | Diff. |
|---|---|
| 34.9 & Below | -1350 |
| 35.0 – 35.9 | -1100 |
| 36.0 – 36.9 | -850 |
| 37.0 – 37.9 | 0 |
| 38.0 – 38.9 | 0 |
| 39.0 – 39.9 | 0 |
| 40.0 & Above | 0 |

**Extraneous Matter**

| Type - Level | Diff. |
|---|---|
| Prep - Level 1 | -810 |
| Prep - Level 2 | -1095 |
| Other - Level 1 | -715 |
| Other - Level 2 | -1035 |
| Plastic - Level 1 | -715 |
| Plastic - Level 2 | -1035 |

1/ Pima spot quotations for color-leaf-staple combinations not quoted will be included as sales of those qualities which are reported.

UNITED STATES AVERAGE DIFFERENCES 25-Jan-19

| Color | Leaf | Staple | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | | 26-31 | 32 | 33 | 34 | 35 | 36 | 37 | 38 |
| 11 & 21 | 1 & 2 | -313 | -233 | -69 | 186 | 441 | 569 | 636 | 687 |
| | 3 | -375 | -253 | -82 | 157 | 388 | 534 | 579 | 626 |
| | 4 | -425 | -280 | -192 | 68 | 193 | 305 | 346 | 349 |
| | 5 | -513 | -395 | -308 | -82 | 57 | 140 | 168 | 168 |
| | 6 | -675 | -505 | -450 | -314 | -221 | -173 | -158 | -158 |
| | 7 | -750 | -600 | -567 | -421 | -346 | -295 | -282 | -282 |
| 31 | 1 & 2 | -413 | -258 | -107 | 125 | 381 | 519 | 578 | 621 |
| | 3 | -450 | -268 | -115 | 114 | 345 | 491 | 539 | 581 |
| | 4 | -525 | -315 | -242 | 50 | 154 | 234 | 265 | 272 |
| | 5 | -588 | -425 | -333 | -125 | -4 | 65 | 91 | 91 |
| | 6 | -738 | -530 | -467 | -343 | -266 | -228 | -209 | -209 |
| | 7 | -825 | -625 | -583 | -439 | -379 | -342 | -324 | -324 |
| 41 | 1 & 2 | -538 | -340 | -254 | 56 | 157 | 245 | 255 | 273 |
| | 3 | -563 | -350 | -263 | 42 | 105 | 195 | 209 | 226 |
| | 4 | -613 | -380 | -346 | 69.88 | 68 | 145 | 169 | 176 |
| | 5 | -713 | -510 | -450 | -264 | -143 | -80 | -66 | -66 |
| | 6 | -863 | -615 | -583 | -461 | -371 | -313 | -309 | -309 |
| | 7 | -975 | -725 | -721 | -600 | -511 | -478 | -480 | -517 |
| 51 | 1 & 2 | -713 | -580 | -471 | -318 | -175 | -134 | -129 | -129 |
| | 3 | -713 | -620 | -475 | -339 | -193 | -149 | -144 | -144 |
| | 4 | -750 | -640 | -504 | -389 | -261 | -221 | -209 | -209 |
| | 5 | -800 | -725 | -675 | -514 | -389 | -346 | -336 | -336 |
| | 6 | -963 | -805 | -779 | -639 | -564 | -525 | -518 | -518 |
| | 7 | -1063 | -890 | -904 | -779 | -696 | -661 | -657 | -657 |
| 61 | 1-5 | -875 | -780 | -715 | -520 | -465 | -420 | -420 | -420 |
| | 6 | -1025 | -885 | -835 | -685 | -645 | -595 | -595 | -595 |
| | 7 | -1125 | -1000 | -955 | -775 | -735 | -690 | -690 | -690 |
| 71 | 1-6 | -1075 | -1080 | -1025 | -860 | -820 | -780 | -780 | -780 |
| | 7 | -1163 | -1120 | -1075 | -895 | -875 | -835 | -835 | -835 |
| 12 & 22 | 1 & 2 | -688 | -350 | -229 | 64 | 214 | 356 | 409 | 437 |
| | 3 | -725 | -370 | -242 | 43 | 168 | 309 | 366 | 391 |
| | 4 | -763 | -395 | -338 | -32 | 100 | 205 | 251 | 255 |
| | 5 | -863 | -565 | -496 | -268 | -96 | -50 | -11 | -11 |
| | 6 | -1025 | -685 | -642 | -468 | -350 | -311 | -279 | -279 |
| | 7 | -1125 | -770 | -754 | -600 | -511 | -471 | -439 | -439 |
| 32 | 1 & 2 | -763 | -465 | -346 | -86 | 54 | 116 | 142 | 156 |
| | 3 | -800 | -480 | -358 | -107 | 21 | 87 | 114 | 128 |
| | 4 | -863 | -530 | -417 | -225 | -75 | -20 | 3 | 3 |
| | 5 | -975 | -680 | -571 | -396 | -279 | -229 | -214 | -214 |
| | 6 | -1138 | -770 | -733 | -564 | -461 | -429 | -414 | -414 |
| | 7 | -1263 | -875 | -842 | -689 | -607 | -582 | -568 | -568 |
| 42 | 1-3 | -863 | -625 | -521 | -311 | -161 | -111 | -96 | -96 |
| | 4 | -913 | -665 | -542 | -350 | -229 | -179 | -164 | -164 |
| | 5 | -1038 | -800 | -688 | -500 | -368 | -329 | -314 | -314 |
| | 6 | -1250 | -890 | -833 | -654 | -579 | -550 | -536 | -536 |
| | 7 | -1350 | -985 | -925 | -793 | -714 | -693 | -679 | -679 |
| 52 | 1-4 | -1125 | -825 | -725 | -604 | -529 | -504 | -489 | -489 |
| | 5 | -1200 | -900 | -833 | -686 | -611 | -593 | -579 | -579 |
| | 6 | -1413 | -1050 | -975 | -829 | -768 | -750 | -736 | -736 |
| | 7 | -1500 | -1135 | -1104 | -968 | -914 | -886 | -871 | -871 |
| 62 | 1-5 | -1250 | -1030 | -955 | -770 | -735 | -710 | -690 | -690 |
| | 6 | -1450 | -1195 | -1120 | -915 | -885 | -855 | -835 | -835 |

| Color | Leaf | Staple | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | | 26-31 | 32 | 33 | 34 | 35 | 36 | 37 | 38 |
| 13 & 23 | 1 & 2 | -1113 | -925 | -838 | -438 | -363 | -288 | -213 | -213 |
| | 3 | -1150 | -950 | -863 | -463 | -388 | -313 | -238 | -238 |
| | 4 | -1188 | -1025 | -925 | -513 | -438 | -363 | -288 | -288 |
| | 5 | -1300 | -1113 | -1038 | -638 | -563 | -475 | -400 | -400 |
| | 6 | -1413 | -1188 | -1100 | -725 | -650 | -563 | -488 | -488 |
| | 7 | -1500 | -1288 | -1200 | -813 | -763 | -675 | -600 | -600 |
| 33 | 1 & 2 | -1225 | -1000 | -913 | -493 | -458 | -408 | -358 | -358 |
| | 3 | -1225 | -1000 | -913 | -502 | -467 | -417 | -358 | -358 |
| | 4 | -1300 | -1075 | -975 | -568 | -533 | -483 | -425 | -425 |
| | 5 | -1438 | -1175 | -1075 | -727 | -683 | -625 | -567 | -567 |
| | 6 | -1500 | -1250 | -1188 | -877 | -850 | -792 | -733 | -733 |
| | 7 | -1588 | -1363 | -1263 | -1010 | -975 | -917 | -858 | -858 |
| 43 | 1-3 | -1275 | -975 | -817 | -633 | -593 | -554 | -529 | -529 |
| | 4 | -1350 | -1020 | -867 | -679 | -625 | -589 | -564 | -564 |
| | 5 | -1463 | -1070 | -963 | -819 | -764 | -736 | -711 | -711 |
| | 6 | -1550 | -1150 | -1050 | -919 | -896 | -871 | -846 | -846 |
| | 7 | -1638 | -1275 | -1158 | -1044 | -1021 | -996 | -971 | -971 |
| 53 | 1-4 | -1425 | -1120 | -1008 | -813 | -775 | -750 | -721 | -721 |
| | 5 | -1513 | -1195 | -1104 | -905 | -875 | -850 | -821 | -821 |
| | 6 | -1625 | -1310 | -1192 | -1001 | -971 | -946 | -917 | -917 |
| | 7 | -1713 | -1375 | -1329 | -1130 | -1108 | -1083 | -1054 | -1054 |
| 63 | 1-5 | -1638 | -1295 | -1220 | -1001 | -955 | -925 | -890 | -890 |
| | 6 | -1713 | -1380 | -1295 | -1076 | -1045 | -1015 | -980 | -980 |
| 34 | 1 & 2 | -1350 | -1175 | -1100 | -688 | -663 | -588 | -525 | -525 |
| | 3 | -1350 | -1175 | -1100 | -688 | -663 | -588 | -525 | -525 |
| | 4 | -1475 | -1300 | -1200 | -788 | -763 | -688 | -625 | -625 |
| | 5 | -1563 | -1388 | -1313 | -913 | -888 | -813 | -750 | -750 |
| | 6 | -1725 | -1550 | -1475 | -1100 | -1075 | -1000 | -938 | -938 |
| 44 | 1-3 | -1463 | -1288 | -1213 | -800 | -775 | -700 | -638 | -638 |
| | 4 | -1538 | -1388 | -1263 | -850 | -825 | -750 | -688 | -688 |
| | 5 | -1613 | -1450 | -1350 | -950 | -925 | -850 | -788 | -788 |
| | 6 | -1775 | -1600 | -1525 | -1150 | -1125 | -1050 | -988 | -988 |
| 54 | 1-4 | -1563 | -1413 | -1338 | -900 | -888 | -813 | -763 | -763 |
| | 5 | -1650 | -1488 | -1388 | -1000 | -988 | -913 | -863 | -863 |

Mike

| Range | Diff. |
|---|---|
| 24 & Below | -1683 |
| 25-26 | -1296 |
| 27-29 | -979 |
| 30-32 | -611 |
| 33-34 | -371 |
| Base 35-36 | 0 |
| 37-42 | 14 |
| Base 43-49 | 0 |
| 50-52 | -279 |
| 53 & Above | -404 |

Strength

(Grams per Tex)

| Range | Diff. |
|---|---|
| 19.0 - 19.9 | -300 |
| 20.0 - 20.9 | -300 |
| 21.0 - 21.9 | -358 |
| 22.0 - 22.9 | -296 |
| 23.0 - 23.9 | -242 |
| 24.0 - 24.9 | -254 |
| 25.0 - 25.9 | -200 |
| 26.0 - 26.9 | -100 |
| Base 27.0 - 28.9 | 0 |
| 29.0 - 29.9 | 0 |
| 30.0 - 30.9 | 32 |
| 31.0 - 32.9 | 54 |
| 33.0 & Above | 79 |

Uniformity

| Unit | Points |
|---|---|
| 77.9 & Below | -97 |
| 78.0 - 78.9 | -83 |
| 79.0 - 79.9 | -71 |
| 80.0 - 80.9 | -4 |
| Base 81.0 - 81.9 | 0 |
| 82.0 - 82.9 | 7 |
| 83.0 - 83.9 | 27 |
| 84.0 - 84.9 | 34 |
| 85.0 - 85.9 | 41 |
| 86.0 & Above | 49 |

Extraneous Matter

| Type - Level | Diff. |
|---|---|
| Prep - Level 1 | -157 |
| Prep - Level 2 | -714 |
| Bark - Level 1 | -350 |
| Bark - Level 2 | -525 |
| Other - Level 1 | -429 |
| Other - Level 2 | -756 |
| Plastic - Level 1 | -693 |
| Plastic - Level 2 | -1156 |

# Daily Spot Cotton Quotations - Tenderable Differences

Agricultural Marketing Service
Cotton and Tobacco Market News 25-Jan-19
**Volume 101, No. 123**

Premium and discounts for cotton delivered against the ICE Futures US Cotton No 2 Futures Contract.

**PREMIUMS AND DISCOUNTS - TENDERABLE QUALITIES 1/**

| Color | Leaf | Staple | | | | |
|---|---|---|---|---|---|---|
| | | 33 | 34 | 35 | 36 | 37 |
| 11 | 1 & 2 | -68 | 152 | 360 | 454 | 507 |
| | 3 | -83 | 127 | 305 | 419 | 452 |
| | 4 | -190 | 75 | 185 | 307 | 339 |
| | 5 | -305 | -75 | 65 | 165 | 187 |
| 21 | 1 & 2 | -68 | 152 | 360 | 454 | 507 |
| | 3 | -83 | 127 | 305 | 419 | 452 |
| | 4 | -190 | 75 | 185 | 307 | 339 |
| | 5 | -305 | -75 | 65 | 165 | 187 |
| 31 | 1 & 2 | -108 | 97 | 305 | 409 | 461 |
| | 3 | -118 | 92 | 270 | 384 | 421 |
| | 4 | -240 | 55 | 140 | 237 | 259 |
| | 5 | -335 | -110 | 5 | 85 | 104 |
| 41 | 1 & 2 | -255 | 49 | 130 | 217 | 229 |
| | 3 | -265 | 44 | 87 | 172 | 189 |
| | 4 | -360 | 0 | 55 | 122 | 149 |
| | 5 | -460 | -240 | -135 | -58 | -41 |
| 51 | 1 & 2 | -470 | -240 | -150 | -103 | -96 |
| | 3 | -475 | -260 | -165 | -113 | -106 |
| | 4 | -505 | -315 | -235 | -185 | -168 |
| | 5 | -665 | -460 | -375 | -330 | -315 |
| 12 | 1 & 2 | -250 | 55 | 165 | 282 | 324 |
| | 3 | -265 | 45 | 125 | 237 | 284 |
| 22 | 1 & 2 | -250 | 55 | 165 | 282 | 324 |
| | 3 | -265 | 45 | 125 | 237 | 284 |
| 32 | 1 & 2 | -365 | -100 | 25 | 87 | 114 |
| | 3 | -380 | -120 | -5 | 62 | 89 |
| Strength | 25.0 - 25.9 | -235 | | | | |

Source: USDA, AMS Cotton and Tobacco Market News
Memphis, Tennessee | 901-384-3016 |cottonmn@ams.usda.gov
https://www.ams.usda.gov/market-news/cotton
https://mymarketnews.ams.usda.gov

USDA Agricultural Marketing Service

**Cotton and Tobacco Program**

**3275 Appling Road, Memphis, TN 38133**

(901) 384-3016

# Daily Spot Cotton Quotations

**Volume 101, No. 123** **25-Jan-19**

**Spot quotations and differences are for cotton equal to the official standards, net weight, in mixed lots. Upland quotations are FOB car/truck, which includes compression and any brokerage charges. The upland base quality is color 41, leaf grade 4, staple 34 (1.05 to 1.07), mike 3.5, 3.6 and 4.3 to 4.9, strength 27.0 to 28.9 grams per tex and uniformity 81.0 to 81.9. American Pima quotations are UD free, FOB warehouse, and brokerage fees included.**

| Growth Areas | UPLAND SPOT PRICE QUOTATIONS | | | SPOT TRANSACTIONS | |
|---|---|---|---|---|---|
| | Basis | Color 41 Leaf 4 | Color 31 Leaf 3 | Number of Bales Provided to Cotton Program | |
| | N.Y. Futures | Staple 34 | Staple 35 | Today | Season |
| | *Points* | *Cents per pound* | | *Bales* | *Bales* |
| Southeast | -225 Mar-19 | 71.88 | 74.13 | 225 | 15,059 |
| North Delta | -275 Mar-19 | 71.38 | 73.13 | 0 | 3,844 |
| South Delta | -275 Mar-19 | 71.38 | 73.13 | 0 | 1,723 |
| East TX-OK | -525 Mar-19 | 68.88 | 71.38 | 2,983 | 139,042 |
| West Texas | -525 Mar-19 | 68.88 | 71.63 | 10,677 | 210,025 |
| Desert SW | -600 Mar-19 | 68.13 | 72.38 | 225 | 15,501 |
| SJ Valley | -550 Mar-19 | 68.63 | 77.53 | 0 | 0 |
| | | | | Upland Total | |
| Average | -425 Mar-19 | 69.88 | 73.33 | **14,110** | **385,194** |
| Previous day | -425 Mar-19 | 68.89 | 72.34 | | |

| | AMERICAN PIMA SPOT PRICE QUOTATIONS | | | | |
|---|---|---|---|---|---|
| | Color 02, Leaf 2 - Staple 46 | Color 03, Leaf 3 - Staple 44 | Color 03, Leaf 3 - Staple 46 | AP Total | |
| American Pima | 125.00 | 102.50 | 110.25 | **0** | **1,052** |

**ICE FUTURES US - CONTRACT NO. 2 1/**
**COLOR 41 LEAF 4, STAPLE 34, MIKE 35-49, STRENGTH 25 OR HIGHER**

| Month | Today | Previous | Change |
|---|---|---|---|
| | *Cents per pound* | | |
| Mar-19 | 74.13 | 73.14 ↑ | **0.99** |
| May-19 | 75.57 | 74.59 ↑ | **0.98** |
| Jul-19 | 76.87 | 75.91 ↑ | **0.96** |
| Oct-19 | 75.31 | 74.45 ↑ | **0.86** |
| Dec-19 | 74.43 | 74.04 ↑ | **0.39** |
| Mar-20 | 75.33 | 74.96 ↑ | **0.37** |
| May-20 | 75.75 | 75.38 ↑ | **0.37** |
| Jul-20 | 75.94 | 75.57 ↑ | **0.37** |
| Oct-20 | 74.14 | 73.77 ↑ | **0.37** |
| Dec-20 | 73.55 | 73.18 ↑ | **0.37** |

**7-MARKET BASE QUOTATIONS FOR UPLAND COTTON**

| | | |
|---|---|---|
| **Season high** | | |
| 8/2/2018 | 85.65 | |
| **Season low** | | |
| 1/3/2019 | 66.40 | |

**Jan 25 - Jan 31**
**ADJ. WORLD PRICE**
64.90
**CC ADJUSTMENT**
0.00
**FC ADJUSTMENT**

| 2017 | 2018 |
|---|---|
| 0.14 | 0.19 |

**LOAN DEFICIENCY PMT.**
0.00

**Pima Competitiveness Payment**
0.00

**PREMIUMS AND DISCOUNTS - TENDERABLE QUALITIES 2/**

| | Color | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | 11 | 21 | 31 | 41 | 51 | 12 | 22 | 32 |
| Staple 33 | | | | | | | | |
| Leaf 1 & 2 | -68 | -68 | -108 | -255 | -470 | -250 | -250 | -365 |
| 3 | -83 | -83 | -118 | -265 | -475 | -265 | -265 | -380 |
| 4 | -190 | -190 | -240 | -360 | -505 | NOT TENDERABLE | | |
| 5 | -305 | -305 | -335 | -460 | -665 | NOT TENDERABLE | | |
| Staple 34 | | | | | | | | |
| Leaf 1 & 2 | 152 | 152 | 97 | 49 | -240 | 55 | 55 | -100 |
| 3 | 127 | 127 | 92 | 44 | -260 | 45 | 45 | -120 |
| 4 | 75 | 75 | 55 | 0 | -315 | NOT TENDERABLE | | |
| 5 | -75 | -75 | -110 | -240 | -460 | NOT TENDERABLE | | |
| Staple 35 | | | | | | | | |
| Leaf 1 & 2 | 360 | 360 | 305 | 130 | -150 | 165 | 165 | 25 |
| 3 | 305 | 305 | 270 | 87 | -165 | 125 | 125 | -5 |
| 4 | 185 | 185 | 140 | 55 | -235 | NOT TENDERABLE | | |
| 5 | 65 | 65 | 5 | -135 | -375 | NOT TENDERABLE | | |
| Staple 36 | | | | | | | | |
| Leaf 1 & 2 | 454 | 454 | 409 | 217 | -103 | 282 | 282 | 87 |
| 3 | 419 | 419 | 384 | 172 | -113 | 237 | 237 | 62 |
| 4 | 307 | 307 | 237 | 122 | -185 | NOT TENDERABLE | | |
| 5 | 165 | 165 | 85 | -58 | -330 | NOT TENDERABLE | | |
| Staple 37 | | | | | | | | |
| Leaf 1 & 2 | 507 | 507 | 461 | 229 | -96 | 324 | 324 | 114 |
| 3 | 452 | 452 | 421 | 189 | -106 | 284 | 284 | 89 |
| 4 | 339 | 339 | 259 | 149 | -168 | NOT TENDERABLE | | |
| 5 | 187 | 187 | 104 | -41 | -315 | NOT TENDERABLE | | |

1/ Settlement prices provided by ICE Futures US

2/ The average of the differences from the Southeast, North and South Delta average, East Texas-Oklahoma, West Texas, and Desert Southwest markets.

MP_CN002

THIS REPORT IS AVAILABLE ON THE WORLD WIDE WEB AT:http://www.ams.usda.gov/mnreports/cnddsq.pdf