Daily Spot Cotton Quotations

Agricultural Marketing Service

Cotton and Tobacco Market News

18-Jan-19

Volume 101, No. 119

Spot quotations and differences are for cotton equal to the official standards, net weight, in mixed lots. Upland quotations are FOB car/truck, which includes compression and any brokerage charges. The upland base quality is color 41, leaf grade 4, staple 34 (1.05 to 1.07), mike 3.5, 3.6 and 4.3 to 4.9, strength 27.0 to 28.9 grams per tex and uniformity 81.0 to 81.9. American Pima quotations are UD free, FOB warehouse, and brokerage fees included.

Growth Areas	UPLAND SPOT PRICE QUOTATIONS			SPOT TRANSACTIONS	
	Basis ICE Futures	Color 41 Leaf 4 Staple 34	Color 31 Leaf 3 Staple 35	Number of Bales Provided to Cotton Program	
				Today	Season
	Points	*Cents per pound*		*Bales*	*Bales*
Southeast	-225 Mar-19	71.64	73.89	0	14,518
North Delta	-275 Mar-19	71.14	72.89	0	3,844
South Delta	-275 Mar-19	71.14	72.89	0	1,723
East TX-OK	-525 Mar-19	68.64	71.14	5,553	130,074
West Texas	-525 Mar-19	68.64	71.39	9,985	178,060
Desert SW	-600 Mar-19	67.89	72.14	60	13,501
SJ Valley	-550 Mar-19	68.39	77.29	0	0
				Upland Total	
Average	-425 Mar-19	69.64	73.09	**15,598**	**341,720**
Previous day	-425 Mar-19	70.12	73.57		

	AMERICAN PIMA SPOT PRICE QUOTATIONS				
	Color 02, Leaf 2 - Staple 46	Color 03, Leaf 3 - Staple 44	Color 03, Leaf 3 - Staple 46	AP Total	
American Pima	125.00	102.50	110.25	**0**	**1,052**

ICE FUTURES US - CONTRACT NO. 2 1/

COLOR 41 LEAF 4, STAPLE 34, MIKE 35-49, STRENGTH 25 OR HIGHER

Month	Today	Previous	Change
	Cents per pound		
Mar-19	73.89	74.37 ↓	**-0.48**
May-19	75.32	75.66 ↓	**-0.34**
Jul-19	76.59	76.79 ↓	**-0.20**
Oct-19	75.13	75.48 ↓	**-0.35**
Dec-19	74.77	75.00 ↓	**-0.23**
Mar-20	75.69	75.96 ↓	**-0.27**
May-20	76.09	76.40 ↓	**-0.31**
Jul-20	76.32	76.77 ↓	**-0.45**
Oct-20	74.52	74.97 ↓	**-0.45**
Dec-20	73.93	74.38 ↓	**-0.45**

7-MARKET BASE QUOTATIONS FOR UPLAND COTTON

Season high	
8/2/2018	85.65
Season low	
1/3/2019	66.40

Jan 18 - Jan 24

ADJ. WORLD PRICE

0.00

CC ADJUSTMENT

0.00

FC ADJUSTMENT

2017	2018
0.00	0.00

LOAN DEFICIENCY PMT.

0.00

PIMA COMPETITIVENESS PAYMENT

0.00

TODAY'S REPORT REFLECTS CHANGES INDICATED BELOW:

Market	Basis	Color Leaf Staple	Mike	Strength	Extraneous Matter	Uniformity
Southeast						
North Delta						
South Delta						
East TX-OK						
West Texas						
Desert SW						
SJ Valley						
American Pima						

1/ Settlement prices provided by ICE Futures US

THIS REPORT IS AVAILABLE ON THE WORLD WIDE WEB AT:http://www.ams.usda.gov/mnreports/cnddsq.pdf

Source: USDA, AMS Cotton and Tobacco Market News
Memphis, Tennessee | 901-384-3016 |cottonmn@ams.usda.gov
https://www.ams.usda.gov/market-news/cotton

MP_CN003

SOUTHEAST DIFFERENCES 18-Jan-19

Color	Leaf	Staple						
		32	33	34	35	36	37	38
11 & 21	1 & 2	-225	-50	150	250	325	375	375
	3	-225	-50	150	225	300	350	350
	4	-225	-125	75	175	275	300	300
	5	-375	-225	-125	25	75	75	75
	6	-500	-350	-300	-225	-200	-200	-200
	7	-625	-475	-450	-350	-325	-325	-325
31	1 & 2	-225	-50	125	225	300	325	325
	3	-225	-50	125	225	275	300	300
	4	-225	-125	75	175	250	275	275
	5	-375	-225	-125	25	50	50	50
	6	-500	-350	-300	-275	-250	-250	-250
	7	-625	-475	-450	-400	-375	-375	-375
41	1 & 2	-275	-100	50	150	200	200	225
	3	-275	-100	50	125	175	175	200
	4	-275	-200	71.64	100	175	175	200
	5	-450	-350	-200	-75	-25	-25	-25
	6	-575	-450	-425	-350	-325	-325	-325
	7	-675	-575	-550	-500	-475	-475	-475
51	1 & 2	-475	-300	-175	-175	-150	-150	-150
	3	-550	-325	-250	-225	-175	-175	-175
	4	-575	-325	-275	-275	-250	-250	-250
	5	-675	-550	-450	-400	-375	-375	-375
	6	-750	-575	-525	-525	-500	-500	-500
	7	-825	-700	-675	-675	-650	-650	-650
61	1-5	-775	-700	-625	-600	-600	-600	-600
	6	-950	-875	-825	-800	-800	-800	-800
	7	-1075	-950	-900	-875	-875	-875	-875
71	1-6	-1075	-1000	-950	-950	-950	-950	-950
	7	-1100	-1025	-975	-975	-975	-975	-975
12 & 22	1 & 2	-275	-100	50	150	250	250	275
	3	-275	-100	50	125	225	225	250
	4	-275	-125	0	100	200	200	225
	5	-425	-325	-200	0	25	25	25
	6	-550	-425	-425	-350	-325	-325	-325
	7	-650	-550	-550	-500	-475	-475	-475
32	1 & 2	-325	-175	-25	0	50	50	50
	3	-350	-200	-50	0	25	25	25
	4	-450	-200	-150	-100	-50	-50	-50
	5	-525	-350	-300	-275	-250	-250	-250
	6	-600	-450	-450	-425	-400	-400	-400
	7	-700	-575	-575	-550	-525	-525	-525
42	1-3	-625	-425	-225	-200	-175	-175	-175
	4	-675	-425	-275	-275	-250	-250	-250
	5	-775	-650	-425	-375	-350	-350	-350
	6	-825	-775	-625	-625	-600	-600	-600
	7	-925	-800	-775	-750	-725	-725	-725
52	1-4	-825	-700	-575	-500	-500	-500	-500
	5	-850	-850	-675	-650	-650	-650	-650
	6	-925	-900	-850	-825	-825	-825	-825
	7	-1075	-1000	-950	-925	-925	-925	-925
62	1-5	-950	-875	-825	-825	-825	-825	-825
	6	-1125	-1050	-1000	-1000	-1000	-1000	-1000
43	1-3	-900	-850	-800	-750	-725	-725	-725
	4	-925	-900	-850	-775	-750	-750	-750
	5	-950	-900	-850	-825	-825	-825	-825
	6	-1000	-925	-875	-850	-850	-850	-850
	7	-1125	-1000	-950	-925	-925	-925	-925
53	1-4	-1000	-900	-850	-800	-800	-800	-800
	5	-1125	-1075	-975	-975	-975	-975	-975
	6	-1150	-1100	-1000	-1000	-1000	-1000	-1000
	7	-1250	-1200	-1100	-1100	-1100	-1100	-1100
63	1-5	-1125	-1075	-975	-975	-975	-975	-975
	6	-1250	-1200	-1100	-1100	-1100	-1100	-1100

Mike	
Range	Diff.
25-26	-825
27-29	-425
30-32	-275
33-34	-150
Base 35-36	0
37-42	0
Base 43-49	0
50-52	-200
53 & Above	-375

Strength (Grams per Tex)	
Range	Diff.
21.0 - 21.9	-425
22.0 - 22.9	-350
23.0 - 23.9	-300
24.0 - 24.9	-250
25.0 - 25.9	-200
26.0 - 26.9	-25
Base 27.0 - 28.9	0
29.0 - 29.9	0
30.0 - 30.9	25
31.0 - 32.9	50
33.0 & Above	50

Extraneous Matter	
Type - Level	Diff.
Prep - Level 1	-200
Prep - Level 2	-800
Other - Level 1	-400
Other - Level 2	-800
Plastic - Level 1	-400
Plastic - Level 2	-800

Uniformity	
Unit	Points
77.9 & Below	-125
78.0 - 78.9	-110
79.0 - 79.9	-100
80.0 - 80.9	-25
Base 81.0 - 81.9	0
82.0 - 82.9	0
83.0 - 83.9	20
84.0 - 84.9	30
85.0 - 85.9	40
86.0 & Above	50

NORTH DELTA DIFFERENCES 18-Jan-19

Color	Leaf	Staple 32	33	34	35	36	37	38
11 & 21	1 & 2	-225	-75	125	250	325	375	375
	3	-225	-75	100	200	300	325	325
	4	-275	-200	25	75	200	225	225
	5	-450	-325	-75	0	25	50	50
	6	-500	-475	-350	-300	-300	-300	-300
	7	-600	-575	-450	-400	-400	-400	-400
31	1 & 2	-225	-100	75	200	300	325	325
	3	-225	-100	75	175	275	300	300
	4	-275	-250	25	75	125	150	150
	5	-450	-325	-125	-50	-25	0	0
	6	-500	-475	-350	-300	-300	-300	-300
	7	-600	-575	-450	-400	-400	-400	-400
41	1 & 2	-350	-250	50	100	200	200	225
	3	-350	-250	25	50	175	175	200
	4	-375	-275	71.14	0	125	150	150
	5	-525	-400	-225	-125	-75	-75	-75
	6	-575	-500	-400	-325	-300	-300	-300
	7	-700	-675	-550	-450	-450	-475	-475
51	1-2	-675	-475	-350	-250	-250	-250	-250
	3	-725	-475	-375	-275	-275	-275	-275
	4	-750	-500	-400	-350	-350	-350	-350
	5	-825	-725	-525	-475	-450	-450	-450
	6	-850	-825	-675	-600	-600	-600	-600
	7	-1000	-975	-825	-700	-700	-700	-700
61	1-5	-850	-750	-650	-575	-575	-575	-575
	6	-925	-850	-775	-750	-750	-750	-750
	7	-1025	-1000	-875	-850	-850	-850	-850
71	1-6	-1225	-1175	-1075	-1025	-1025	-1025	-1025
	7	-1275	-1225	-1075	-1075	-1075	-1075	-1075
12 & 22	1 & 2	-275	-125	50	100	250	275	275
	3	-275	-125	25	50	200	250	250
	4	-300	-250	0	0	150	175	175
	5	-500	-375	-200	-100	-75	-50	-50
	6	-625	-550	-425	-325	-300	-300	-300
	7	-675	-650	-525	-450	-425	-425	-425
32	1 & 2	-400	-250	-100	0	50	50	50
	3	-400	-250	-100	-25	25	25	25
	4	-425	-275	-200	-100	-75	-75	-75
	5	-600	-425	-250	-225	-200	-200	-200
	6	-700	-650	-475	-425	-400	-400	-400
	7	-800	-750	-575	-525	-525	-525	-525
42	1-3	-550	-425	-325	-200	-175	-175	-175
	4	-575	-450	-350	-275	-250	-250	-250
	5	-725	-575	-425	-375	-325	-325	-325
	6	-850	-750	-600	-550	-525	-525	-525
	7	-900	-800	-700	-650	-650	-650	-650
52	1-4	-750	-575	-525	-500	-500	-500	-500
	5	-825	-725	-650	-600	-600	-600	-600
	6	-975	-875	-800	-775	-775	-775	-775
	7	-1000	-975	-900	-875	-875	-875	-875
62	1-5	-1025	-925	-850	-825	-825	-825	-825
	6	-1175	-1075	-950	-925	-925	-925	-925
43	1-3	-900	-675	-500	-475	-475	-475	-475
	4	-925	-700	-525	-500	-500	-500	-500
	5	-950	-850	-775	-750	-750	-750	-750
	6	-1050	-950	-875	-850	-850	-850	-850
	7	-1200	-1100	-1025	-1000	-1000	-1000	-1000
53	1-4	-1000	-900	-825	-800	-800	-800	-800
	5	-1075	-1000	-925	-900	-900	-900	-900
	6	-1250	-1100	-1025	-1000	-1000	-1000	-1000
	7	-1275	-1225	-1125	-1100	-1100	-1100	-1100
63	1-5	-1225	-1175	-1100	-1075	-1075	-1075	-1075
	6	-1275	-1225	-1100	-1075	-1075	-1075	-1075

Mike Range	Diff.
25-26	-1000
27-29	-650
30-32	-325
33-34	-125
Base 35-36	0
37-42	25
Base 43-49	0
50-52	-225
53 & Above	-375

Strength (Grams per Tex) Range	Diff.
21.0 - 21.9	-300
22.0 - 22.9	-250
23.0 - 23.9	-200
24.0 - 24.9	-175
25.0 - 25.9	-150
26.0 - 26.9	-25
Base 27.0 - 28.9	0
29.0 - 29.9	0
30.0 - 30.9	25
31.0 - 32.9	50
33.0 & Above	50

Extraneous Matter Type - Level	Diff.
Prep - Level 1	-200
Prep - Level 2	-800
Other - Level 1	-375
Other - Level 2	-785
Plastic - Level 1	-375
Plastic - Level 2	-785

Uniformity Unit	Points
77.9 & Below	-90
78.0 - 78.9	-80
79.0 - 79.9	-70
80.0 - 80.9	0
Base 81.0 - 81.9	0
82.0 - 82.9	0
83.0 - 83.9	30
84.0 - 84.9	40
85.0 - 85.9	50
86.0 & Above	60

SOUTH DELTA DIFFERENCES 18-Jan-19

Color	Leaf	Staple 32	33	34	35	36	37	38
11 & 21	1 & 2	-225	-75	125	250	325	375	375
	3	-225	-75	100	200	300	325	325
	4	-275	-200	25	75	200	225	225
	5	-450	-325	-75	0	25	50	50
	6	-500	-475	-350	-300	-300	-300	-300
	7	-600	-575	-450	-400	-400	-400	-400
31	1 & 2	-225	-100	75	200	300	325	325
	3	-225	-100	75	175	275	300	300
	4	-275	-250	25	75	125	150	150
	5	-450	-325	-125	-50	-25	0	0
	6	-500	-475	-350	-300	-300	-300	-300
	7	-600	-575	-450	-400	-400	-400	-400
41	1 & 2	-350	-250	50	100	200	200	225
	3	-350	-250	25	50	175	175	200
	4	-375	-275	71.14	0	125	150	150
	5	-525	-400	-225	-125	-75	-75	-75
	6	-575	-500	-400	-325	-300	-325	-325
	7	-700	-675	-550	-450	-450	-475	-735
51	1-2	-675	-475	-350	-250	-250	-250	-250
	3	-725	-475	-375	-275	-275	-275	-275
	4	-750	-500	-400	-350	-350	-350	-350
	5	-825	-725	-525	-475	-450	-450	-450
	6	-925	-825	-675	-600	-600	-600	-600
	7	-1000	-975	-825	-700	-700	-700	-700
61	1-5	-850	-750	-650	-575	-575	-575	-575
	6	-925	-850	-775	-750	-750	-750	-750
	7	-1025	-1000	-875	-850	-850	-850	-850
71	1-6	-1225	-1175	-1075	-1025	-1025	-1025	-1025
	7	-1275	-1225	-1125	-1075	-1075	-1075	-1075
12 & 22	1 & 2	-275	-125	50	100	250	275	275
	3	-275	-125	25	50	200	250	250
	4	-300	-250	0	0	150	175	175
	5	-500	-375	-200	-100	-75	-50	-50
	6	-625	-550	-425	-325	-300	-300	-300
	7	-675	-650	-525	-450	-425	-425	-425
32	1 & 2	-400	-250	-100	0	50	50	50
	3	-400	-250	-100	-25	25	25	25
	4	-425	-275	-200	-100	-75	-75	-75
	5	-600	-425	-250	-225	-200	-200	-200
	6	-700	-650	-475	-425	-400	-400	-400
	7	-800	-750	-575	-525	-525	-525	-525
42	1-3	-550	-425	-325	-200	-175	-175	-175
	4	-575	-450	-350	-275	-225	-225	-225
	5	-725	-575	-425	-375	-325	-325	-325
	6	-850	-750	-600	-525	-500	-500	-500
	7	-900	-800	-700	-650	-650	-650	-650
52	1-4	-750	-575	-525	-500	-500	-500	-500
	5	-825	-725	-650	-600	-600	-600	-600
	6	-975	-875	-800	-775	-775	-775	-775
	7	-1000	-975	-900	-875	-875	-875	-875
62	1-5	-1025	-925	-850	-825	-825	-825	-825
	6	-1175	-1075	-950	-925	-925	-925	-925
43	1-3	-900	-675	-475	-450	-450	-450	-450
	4	-925	-700	-525	-500	-500	-500	-500
	5	-950	-850	-775	-750	-750	-750	-750
	6	-1050	-950	-875	-850	-850	-850	-850
	7	-1200	-1100	-1025	-1000	-1000	-1000	-1000
53	1-4	-1000	-900	-825	-800	-800	-800	-800
	5	-1075	-1000	-925	-900	-900	-900	-900
	6	-1250	-1100	-1025	-1000	-1000	-1000	-1000
	7	-1275	-1225	-1125	-1100	-1100	-1100	-1100
63	1-5	-1225	-1175	-1100	-1075	-1075	-1075	-1075
	6	-1275	-1225	-1100	-1075	-1075	-1075	-1075

Mike	
Range	Diff.
25-26	-1100
27-29	-750
30-32	-325
33-34	-125
Base 35-36	0
37-42	25
Base 43-49	0
50-52	-225
53 & Above	-375

Strength (Grams per Tex)	
Range	Diff.
21.0 - 21.9	-275
22.0 - 22.9	-225
23.0 - 23.9	-200
24.0 - 24.9	-175
25.0 - 25.9	-150
26.0 - 26.9	-25
Base 27.0 - 28.9	0
29.0 - 29.9	0
30.0 - 30.9	25
31.0 - 32.9	50
33.0 & Above	50

Extraneous Matter	
Type - Level	Diff.
Prep - Level 1	-200
Prep - Level 2	-800
Other - Level 1	-375
Other - Level 2	-785
Plastic - Level 1	-375
Plastic - Level 2	-785

Uniformity	
Unit	Points
77.9 & Below	-90
78.0 - 78.9	-80
79.0 - 79.9	-70
80.0 - 80.9	0
Base 81.0 - 81.9	0
82.0 - 82.9	0
83.0 - 83.9	30
84.0 - 84.9	40
85.0 - 85.9	50
86.0 & Above	60

EAST TEXAS-OKLAHOMA DIFFERENCES 18-Jan-19

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
11 & 21	1 & 2	-350	-300	-125	200	350	475	500	525
	3	-400	-350	-150	150	300	425	425	450
	4	-475	-350	-175	100	100	325	350	350
	5	-525	-400	-350	-25	100	300	300	300
	6	-675	-525	-525	-275	-275	-75	-75	-75
	7	-750	-625	-625	-350	-350	-150	-150	-150
31	1 & 2	-400	-325	-125	125	300	400	475	500
	3	-425	-350	-150	125	250	375	425	450
	4	-525	-425	-225	75	100	225	225	225
	5	-575	-425	-375	-25	75	225	225	225
	6	-700	-550	-550	-275	-275	-125	-125	-125
	7	-775	-650	-650	-350	-350	-225	-225	-225
41	1 & 2	-500	-325	-150	100	175	300	325	325
	3	-525	-350	-175	100	125	175	200	200
	4	-575	-425	-325	68.64	75	125	150	150
	5	-700	-525	-475	-125	-75	125	150	150
	6	-850	-650	-625	-350	-350	-125	-125	-125
	7	-950	-750	-725	-450	-425	-300	-300	-300
51	1 & 2	-675	-525	-425	-50	-50	75	100	100
	3	-675	-550	-425	-50	-50	75	100	100
	4	-725	-575	-450	-125	-100	25	50	50
	5	-775	-650	-600	-225	-175	-100	-75	-75
	6	-950	-750	-750	-375	-375	-250	-250	-250
	7	-1050	-775	-775	-450	-450	-325	-325	-325
61	1-5	-850	-700	-650	-275	-275	-150	-150	-150
	6	-1025	-825	-800	-450	-425	-300	-300	-300
	7	-1125	-925	-900	-550	-525	-400	-400	-400
71	1-6	-1050	-950	-900	-525	-525	-400	-400	-400
	7	-1150	-1000	-975	-600	-600	-475	-475	-475
12 & 22	1 & 2	-725	-500	-300	50	100	250	300	300
	3	-750	-550	-350	25	50	175	225	225
	4	-800	-575	-375	0	0	125	175	175
	5	-875	-750	-675	-275	-175	25	75	75
	6	-1050	-850	-825	-425	-375	-275	-225	-225
	7	-1175	-975	-925	-525	-475	-375	-325	-325
32	1 & 2	-800	-700	-500	-100	0	100	150	150
	3	-825	-700	-525	-125	-100	25	75	75
	4	-875	-725	-600	-200	-175	-75	-25	-25
	5	-975	-850	-800	-375	-300	-75	-25	-25
	6	-1150	-950	-925	-550	-500	-400	-350	-350
	7	-1300	-1075	-1050	-650	-600	-500	-450	-450
42	1-3	-850	-750	-650	-175	-125	-50	0	0
	4	-900	-775	-675	-200	-175	-125	-75	-75
	5	-1050	-900	-825	-425	-375	-300	-250	-250
	6	-1275	-1000	-950	-575	-525	-450	-400	-400
	7	-1400	-1125	-1075	-700	-625	-550	-500	-500
52	1-4	-1100	-900	-800	-475	-475	-400	-350	-350
	5	-1175	-1000	-875	-525	-525	-450	-400	-400
	6	-1400	-1200	-1100	-675	-650	-575	-525	-525
	7	-1500	-1325	-1225	-800	-775	-650	-600	-600
62	1-5	-1225	-1075	-1025	-600	-575	-500	-450	-450
	6	-1450	-1275	-1225	-800	-775	-675	-625	-625

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
13 & 23	1 & 2	-1175	-1025	-925	-475	-400	-275	-175	-175
	3	-1200	-1050	-950	-500	-425	-300	-200	-200
	4	-1250	-1125	-1000	-550	-475	-350	-250	-250
	5	-1375	-1225	-1125	-675	-600	-475	-375	-375
	6	-1500	-1300	-1175	-775	-700	-575	-475	-475
	7	-1600	-1400	-1300	-900	-825	-700	-600	-600
33	1 & 2	-1275	-1100	-1000	-530	-475	-350	-250	-250
	3	-1275	-1100	-1000	-555	-500	-375	-250	-250
	4	-1350	-1175	-1050	-605	-550	-425	-300	-300
	5	-1500	-1275	-1150	-730	-675	-550	-425	-425
	6	-1575	-1350	-1250	-855	-800	-675	-550	-550
	7	-1675	-1475	-1350	-980	-925	-800	-675	-675
43	1-3	-1325	-1175	-1050	-605	-550	-425	-300	-300
	4	-1400	-1250	-1100	-630	-575	-450	-325	-325
	5	-1525	-1350	-1200	-760	-700	-575	-450	-450
	6	-1625	-1425	-1300	-880	-850	-725	-600	-600
	7	-1725	-1525	-1400	-980	-950	-825	-700	-700
53	1-4	-1450	-1350	-1225	-780	-775	-675	-550	-550
	5	-1550	-1425	-1325	-855	-850	-750	-625	-625
	6	-1650	-1525	-1425	-1005	-975	-875	-750	-750
	7	-1750	-1625	-1550	-1105	-1050	-950	-825	-825
63	1-5	-1650	-1500	-1375	-955	-850	-750	-625	-625
	6	-1750	-1625	-1475	-1055	-1000	-900	-775	-775
34	1 & 2	-1400	-1275	-1200	-750	-725	-625	-550	-550
	3	-1400	-1275	-1200	-750	-725	-625	-550	-550
	4	-1525	-1400	-1300	-850	-825	-725	-650	-650
	5	-1625	-1500	-1425	-975	-950	-850	-775	-775
	6	-1800	-1675	-1600	-1150	-1125	-1025	-950	-950
44	1-3	-1500	-1375	-1300	-850	-825	-725	-650	-650
	4	-1575	-1475	-1350	-900	-875	-775	-700	-700
	5	-1650	-1550	-1450	-1000	-975	-875	-800	-800
	6	-1825	-1700	-1625	-1175	-1150	-1050	-975	-975
54	1-4	-1600	-1500	-1425	-925	-925	-825	-775	-775
	5	-1700	-1600	-1500	-1000	-1000	-900	-850	-850

Mike

Range	Diff.
24 & Below	-2075
25-26	-2075
27-29	-1200
30-32	-850
33-34	-625
Base 35-36	0
37-42	0
Base 43-49	0
50-52	-250
53 & Above	-375

Strength

(Grams per Tex)

Range	Diff.
19.0 - 19.9	-300
20.0 - 20.9	-300
21.0 - 21.9	-275
22.0 - 22.9	-250
23.0 - 23.9	-225
24.0 - 24.9	-225
25.0 - 25.9	-150
26.0 - 26.9	-100
Base 27.0 - 28.9	0
29.0 - 29.9	0
30.0 - 30.9	25
31.0 - 32.9	25
33.0 & above	25

Uniformity

Unit	Points
77.9 & Below	-90
78.0 - 78.9	-75
79.0 - 79.9	-60
80.0 - 80.9	0
Base 81.0 - 81.9	0
82.0 - 82.9	0
83.0 - 83.9	0
84.0 - 84.9	0
85.0 - 85.9	0
86.0 & Above	0

Extraneous Matter

Type - Level	Diff.
Prep - Level 1	-200
Prep - Level 2	-500
Bark - Level 1	-350
Bark - Level 2	-525
Other - Level 1	-550
Other - Level 2	-600
Plastic - Level 1	-1500
Plastic - Level 2	-2000

WEST TEXAS DIFFERENCES 18-Jan-19

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
11 & 21	1 & 2	-275	-190	10	160	375	425	500	525
	3	-350	-240	-40	135	300	400	475	500
	4	-375	-275	-150	125	275	350	400	400
	5	-500	-300	-250	25	175	325	325	325
	6	-675	-500	-425	-175	-150	-100	-100	-100
	7	-750	-550	-500	-250	-225	-175	-175	-175
31	1 & 2	-425	-290	-90	85	275	375	475	500
	3	-475	-315	-115	85	275	375	450	475
	4	-525	-375	-250	75	150	250	275	275
	5	-600	-425	-350	-75	25	175	175	175
	6	-775	-600	-475	-250	-250	-225	-225	-225
	7	-875	-650	-550	-300	-300	-275	-275	-275
41	1 & 2	-575	-400	-200	45	175	225	250	250
	3	-600	-425	-225	45	100	200	225	225
	4	-650	-450	-375	68.64	75	100	125	125
	5	-725	-525	-450	-150	-50	25	25	25
	6	-875	-700	-625	-350	-350	-250	-250	-250
	7	-1000	-800	-725	-450	-400	-325	-325	-325
51	1 & 2	-750	-550	-475	-125	-25	25	25	25
	3	-750	-550	-475	-125	-25	25	25	25
	4	-775	-550	-550	-200	-75	-25	-25	-25
	5	-825	-650	-650	-350	-250	-175	-175	-175
	6	-975	-750	-750	-475	-400	-275	-275	-275
	7	-1075	-850	-850	-575	-500	-400	-400	-400
61	1-5	-900	-725	-725	-400	-300	-200	-200	-200
	6	-1025	-800	-800	-600	-500	-375	-375	-375
	7	-1125	-950	-925	-675	-575	-475	-475	-475
71	1-6	-1100	-925	-875	-675	-575	-500	-500	-500
	7	-1175	-950	-925	-700	-650	-575	-575	-575
12 & 22	1 & 2	-650	-425	-250	75	150	275	350	350
	3	-700	-475	-275	75	100	225	300	300
	4	-725	-525	-450	-150	50	150	225	225
	5	-850	-650	-625	-325	-125	-125	-75	-75
	6	-1000	-775	-750	-425	-350	-300	-250	-250
	7	-1075	-875	-825	-500	-425	-375	-325	-325
32	1 & 2	-725	-500	-325	-75	-25	0	75	75
	3	-775	-550	-350	-125	-50	0	75	75
	4	-850	-625	-525	-200	-75	0	50	50
	5	-975	-825	-750	-400	-250	-200	-150	-150
	6	-1125	-900	-850	-525	-450	-400	-350	-350
	7	-1225	-1000	-900	-625	-525	-475	-425	-425
42	1-3	-875	-650	-575	-225	-150	-25	25	25
	4	-925	-725	-600	-250	-175	-50	0	0
	5	-1025	-875	-775	-425	-275	-250	-200	-200
	6	-1225	-925	-875	-550	-475	-425	-375	-375
	7	-1300	-1075	-975	-675	-550	-500	-450	-450
52	1-4	-1150	-900	-850	-575	-450	-400	-350	-350
	5	-1225	-1000	-925	-625	-500	-450	-400	-400
	6	-1425	-1175	-1100	-750	-650	-600	-550	-550
	7	-1500	-1275	-1200	-850	-750	-700	-650	-650
62	1-5	-1275	-1075	-1025	-725	-625	-575	-525	-525
	6	-1450	-1225	-1175	-875	-800	-750	-700	-700

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
13 & 23	1 & 2	-1050	-825	-750	-400	-325	-300	-250	-250
	3	-1100	-850	-775	-425	-350	-325	-275	-275
	4	-1125	-925	-850	-475	-400	-375	-325	-325
	5	-1225	-1000	-950	-600	-525	-475	-425	-425
	6	-1325	-1075	-1025	-675	-600	-550	-500	-500
	7	-1400	-1175	-1100	-725	-700	-650	-600	-600
33	1 & 2	-1175	-900	-825	-450	-400	-375	-325	-325
	3	-1175	-900	-825	-450	-400	-375	-325	-325
	4	-1250	-975	-900	-500	-450	-425	-375	-375
	5	-1375	-1075	-1000	-650	-575	-525	-475	-475
	6	-1425	-1150	-1125	-700	-675	-625	-575	-575
	7	-1500	-1250	-1175	-825	-775	-725	-675	-675
43	1-3	-1225	-1000	-925	-525	-475	-425	-375	-375
	4	-1300	-1075	-975	-550	-475	-425	-375	-375
	5	-1400	-1150	-1050	-675	-600	-550	-500	-500
	6	-1475	-1225	-1150	-775	-750	-700	-650	-650
	7	-1550	-1325	-1225	-850	-825	-775	-725	-725
53	1-4	-1400	-1250	-1150	-725	-675	-625	-575	-575
	5	-1475	-1275	-1200	-825	-775	-725	-675	-675
	6	-1600	-1375	-1300	-925	-900	-850	-800	-800
	7	-1675	-1450	-1400	-1050	-1025	-975	-925	-925
63	1-5	-1625	-1400	-1300	-875	-800	-750	-700	-700
	6	-1675	-1475	-1350	-1025	-975	-925	-875	-875
34	1 & 2	-1300	-1075	-1000	-625	-600	-550	-500	-500
	3	-1300	-1075	-1000	-625	-600	-550	-500	-500
	4	-1425	-1200	-1100	-725	-700	-650	-600	-600
	5	-1500	-1275	-1200	-850	-825	-775	-725	-725
	6	-1650	-1425	-1350	-1050	-1025	-975	-925	-925
44	1-3	-1425	-1200	-1125	-750	-725	-675	-625	-625
	4	-1500	-1300	-1175	-800	-775	-725	-675	-675
	5	-1575	-1350	-1250	-900	-875	-825	-775	-775
	6	-1725	-1500	-1425	-1125	-1100	-1050	-1000	-1000
54	1-4	-1525	-1325	-1250	-875	-850	-800	-750	-750
	5	-1600	-1375	-1275	-1000	-975	-925	-875	-875

Mike

Range	Diff.
24 & Below	-2075
25-26	-2075
27-29	-1200
30-32	-850
33-34	-625
Base 35-36	0
37-42	0
Base 43-49	0
50-52	-250
53 & Above	-375

Strength

(Grams per Tex)

Range	Diff.
19.0 - 19.9	-300
20.0 - 20.9	-300
21.0 - 21.9	-275
22.0 - 22.9	-250
23.0 - 23.9	-225
24.0 - 24.9	-225
25.0 - 25.9	-150
26.0 - 26.9	-100
Base 27.0 - 28.9	0
29.0 - 29.9	0
30.0 - 30.9	25
31.0 - 32.9	25
33.0 & above	25

Uniformity

Unit	Points
77.9 & Below	-125
78.0 - 78.9	-95
79.0 - 79.9	-80
80.0 - 80.9	0
Base 81.0 - 81.9	0
82.0 - 82.9	0
83.0 - 83.9	0
84.0 - 84.9	0
85.0 - 85.9	0
86.0 & Above	0

Extraneous Matter

Type - Level	Diff.
Prep - Level 1	-200
Prep - Level 2	-500
Bark - Level 1	-350
Bark - Level 2	-525
Other - Level 1	-550
Other - Level 2	-600
Plastic - Level 1	-1500
Plastic - Level 2	-2000

DESERT SOUTHWEST DIFFERENCES 18-Jan-19

Color	Leaf	Staple					
		33	34	35	36	37	38
11 & 21	1 & 2	-100	125	575	720	785	870
	3	-100	100	500	670	685	770
	4	-300	50	300	385	420	445
	5	-375	-175	25	100	185	185
	6	-450	-350	-100	-85	-30	-30
	7	-650	-375	-175	-140	-100	-100
31	1 & 2	-175	75	525	670	705	780
	3	-175	50	425	620	630	705
	4	-350	25	200	335	370	420
	5	-400	-200	-50	0	70	70
	6	-475	-375	-135	-120	-40	-40
	7	-675	-400	-225	-195	-115	-115
41	1 & 2	-575	0	50	160	170	220
	3	-575	0	35	135	170	220
	4	-625	67.89	25	85	145	170
	5	-625	-500	-350	-340	-280	-280
	6	-800	-675	-450	-440	-390	-390
	7	-950	-825	-625	-620	-585	-585
51	1 & 2	-675	-500	-250	-215	-205	-205
	3	-675	-500	-250	-215	-205	-205
	4	-700	-575	-375	-325	-265	-265
	5	-800	-750	-575	-550	-500	-500
	6	-950	-850	-650	-650	-600	-600
	7	-1150	-1050	-850	-850	-825	-825
12 & 22	1 & 2	-475	50	325	385	445	445
	3	-475	50	300	360	420	420
	4	-575	0	225	285	370	370
	5	-600	-425	-125	-125	-50	-50
	6	-750	-625	-325	-325	-250	-250
	7	-925	-800	-575	-575	-500	-500
32	1 & 2	-575	-200	150	235	245	245
	3	-575	-200	150	235	245	245
	4	-625	-425	0	85	95	95
	5	-675	-675	-400	-400	-400	-400
	6	-875	-800	-525	-525	-525	-525
	7	-1025	-975	-775	-775	-775	-775
42	1-3	-625	-450	-150	-100	-100	-100
	4	-650	-525	-250	-200	-200	-200
	5	-725	-700	-450	-450	-450	-450
	6	-900	-825	-575	-575	-575	-575
	7	-1100	-1000	-825	-825	-825	-825
52	1-4	-850	-725	-500	-450	-450	-450
	5	-900	-800	-575	-575	-575	-575
	6	-1000	-900	-675	-675	-675	-675
	7	-1250	-1150	-975	-950	-950	-950
43	1-3	-725	-650	-575	-500	-500	-500
	4	-825	-750	-625	-575	-575	-575
	5	-925	-825	-650	-625	-625	-625
	6	-1025	-925	-900	-900	-900	-900
	7	-1125	-1050	-1025	-1025	-1025	-1025
53	1-4	-975	-875	-800	-800	-800	-800
	5	-1025	-925	-850	-850	-850	-850
	6	-1125	-1025	-950	-950	-950	-950
	7	-1375	-1275	-1275	-1275	-1275	-1275

Mike	
Range	Diff.
24 & Below	-1350
25-26	-1150
27-29	-1050
30-32	-650
33-34	-450
35-36	0
37-42	25
43-49	0
50-52	-300
53 & Above	-550

Strength	
(Grams per Tex)	
Range	Diff.
21.0 - 21.9	-600
22.0 - 22.9	-450
23.0 - 23.9	-300
24.0 - 24.9	-225
25.0 - 25.9	-200
26.0 - 26.9	-125
Base 27.0 - 28.9	0
29.0 - 29.9	0
30.0 - 30.9	25
31.0 - 32.9	50
33.0 & above	100

Extraneous Matter	
Type - Level	Diff.
Prep - Level 1	-50
Prep - Level 2	-800
Other - Level 1	-350
Other - Level 2	-800
Plastic - Level 1	-350
Plastic - Level 2	-800

Uniformity	
Unit	Points
77.9 & Below	-100
78.0 - 78.9	-90
79.0 - 79.9	-80
80.0 - 80.9	0
Base 81.0 - 81.9	0
82.0 - 82.9	0
83.0 - 83.9	30
84.0 - 84.9	40
85.0 - 85.9	50
86.0 & Above	60

SAN JOAQUIN VALLEY DIFFERENCES 18-Jan-19

Color	Leaf	Staple				
		34	35	36	37	38
11 & 21	1 & 2	415	1040	1390	1540	1765
	3	365	990	1340	1465	1665
	4	75	350	400	500	500
	5	-125	75	130	190	190
	6	-400	-200	-150	-100	-100
	7	-625	-525	-475	-425	-425
31	1 & 2	315	940	1290	1415	1590
	3	265	890	1240	1365	1540
	4	50	300	330	410	410
	5	-200	0	55	115	115
	6	-500	-325	-275	-225	-225
	7	-675	-575	-525	-475	-475
41	1 & 2	100	350	430	440	440
	3	50	250	330	340	340
	4	68.39	200	280	290	290
	5	-425	-200	-195	-185	-185
	6	-625	-450	-450	-450	-450
	7	-825	-725	-725	-725	-725
51	1 & 2	-675	-225	-175	-175	-175
	3	-700	-250	-200	-200	-200
	4	-750	-300	-275	-275	-275
	5	-775	-375	-325	-325	-325
	6	-900	-800	-800	-800	-800
	7	-1050	-1000	-1000	-1000	-1000
12 & 22	1 & 2	125	575	830	965	1140
	3	50	500	780	890	1040
	4	-75	325	375	440	440
	5	-250	-50	0	50	50
	6	-525	-400	-350	-300	-300
	7	-775	-700	-650	-600	-600
32	1 & 2	0	250	325	375	475
	3	-50	200	275	325	425
	4	-200	25	50	100	100
	5	-525	-275	-275	-275	-275
	6	-675	-475	-475	-475	-475
	7	-850	-750	-750	-750	-750
42	1-3	-450	-100	-75	-75	-75
	4	-500	-175	-150	-150	-150
	5	-675	-350	-300	-300	-300
	6	-800	-775	-775	-775	-775
	7	-1000	-950	-950	-950	-950
52	1-4	-825	-775	-775	-775	-775
	5	-875	-825	-825	-825	-825
	6	-1025	-1025	-1025	-1025	-1025
	7	-1225	-1225	-1225	-1225	-1225
33	1 & 2	-500	-500	-500	-500	-500
	3	-500	-500	-500	-500	-500
	4	-600	-600	-600	-600	-600
	5	-800	-800	-800	-800	-800
	6	-1075	-1075	-1075	-1075	-1075
	7	-1225	-1225	-1225	-1225	-1225
43	1-3	-875	-875	-875	-875	-875
	4	-925	-925	-925	-925	-925
	5	-1075	-1075	-1075	-1075	-1075
	6	-1225	-1225	-1225	-1225	-1225
	7	-1425	-1425	-1425	-1425	-1425

Mike	
Range	Diff.
27-29	-1600
30-32	-1000
33-34	-500
Base 35-36	0
37-42	25
Base 43-49	0
50-52	-500

Strength (Grams per Tex)	
Range	Diff.
24.0 - 24.9	-500
25.0 - 25.9	-400
26.0 - 26.9	-300
Base 27.0 - 28.9	0
29.0 - 29.9	0
30.0 - 30.9	75
31.0 - 32.9	125
33.0 & Above	250

Extraneous Matter	
Type - Level	Diff.
Prep - Level 1	-50
Prep - Level 2	-800
Other - Level 1	-350
Other - Level 2	-925
Plastic - Level 1	-350
Plastic - Level 2	-925

Uniformity	
Unit	Points
77.9 & Below	-60
78.0 - 78.9	-50
79.0 - 79.9	-40
80.0 - 80.9	0
Base 81.0 - 81.9	0
82.0 - 82.9	50
83.0 - 83.9	80
84.0 - 84.9	90
85.0 - 85.9	100
86.0 & Above	110

18-Jan-19

American Pima quotations are for cotton equal to the Official Standards, net weight, in mixed lots, UD Free, FOB warehouse. 1/

AMERICAN PIMA SPOT QUOTATIONS

Color	Leaf	Staple 44	46	48	50
1	1	116.75	125.50	126.50	126.50
	2	116.50	125.25	126.25	126.25
	3	108.75	116.50	116.50	116.50
	4				
	5				
	6				
2	1	116.50	125.25	126.25	126.25
	2	116.25	125.00	126.00	126.00
	3	108.50	116.25	116.25	116.25
	4	98.50	106.75	106.75	106.75
	5				
	6				
3	1	106.25	114.00	114.00	114.00
	2	103.75	111.50	111.50	111.50
	3	102.50	110.25	110.25	110.25
	4	93.50	101.25	101.25	101.25
	5	77.50	84.75	84.75	84.75
	6				
4	1	87.25	95.00	95.75	95.75
	2	87.00	94.75	95.00	95.00
	3	86.75	94.50	94.25	94.25
	4	81.75	89.50	89.25	89.25
	5	70.50	78.25	78.00	78.00
	6				
5	1				
	2	66.25	76.25	76.00	76.00
	3	66.25	75.75	76.00	76.00
	4	66.25	70.25	70.00	70.00
	5	66.00	70.00	69.75	69.75
	6				
6	1				
	2	58.50	61.50	61.25	61.25
	3	58.50	61.50	61.25	61.25
	4	58.50	61.50	61.25	61.25
	5	58.25	61.25	61.00	61.00
	6	57.75	60.75	60.50	60.50

The current Pima spot quotations represent prices from local sales, export sales, and offerings last reported on December 20, 2018.

Mike

Range	Diff.
26 & Below	-1900
27-29	-1400
30-32	-900
33-34	-400
35 & Above	0

Strength

(Grams per Tex)

Range	Diff.
34.9 & Below	-1350
35.0 – 35.9	-1100
36.0 – 36.9	-850
37.0 – 37.9	0
38.0 – 38.9	0
39.0 – 39.9	0
40.0 & Above	0

Extraneous Matter

Type - Level	Diff.
Prep - Level 1	-810
Prep - Level 2	-1095
Other - Level 1	-715
Other - Level 2	-1035
Plastic - Level 1	-715
Plastic - Level 2	-1035

1/ Pima spot quotations for color-leaf-staple combinations not quoted will be included as sales of those qualities which are reported.

UNITED STATES AVERAGE DIFFERENCES 18-Jan-19

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
11 & 21	1 & 2	-313	-233	-69	186	441	569	636	687
	3	-375	-253	-82	157	388	534	579	626
	4	-425	-280	-192	68	193	305	346	349
	5	-513	-395	-308	-82	57	140	168	168
	6	-675	-505	-450	-314	-221	-173	-158	-158
	7	-750	-600	-567	-421	-346	-295	-282	-282
31	1 & 2	-413	-258	-107	125	381	519	578	621
	3	-450	-268	-115	114	345	491	539	581
	4	-525	-315	-242	50	154	234	265	272
	5	-588	-425	-333	-125	-4	65	91	91
	6	-738	-530	-467	-343	-266	-228	-209	-209
	7	-825	-625	-583	-439	-379	-342	-324	-324
41	1 & 2	-538	-340	-254	56	157	245	255	273
	3	-563	-350	-263	42	105	195	209	226
	4	-613	-380	-346	69.64	68	145	169	176
	5	-713	-510	-450	-264	-143	-80	-66	-66
	6	-863	-615	-583	-461	-371	-313	-309	-309
	7	-975	-725	-721	-600	-511	-478	-480	-517
51	1 & 2	-713	-580	-471	-318	-175	-134	-129	-129
	3	-713	-620	-475	-339	-193	-149	-144	-144
	4	-750	-640	-504	-389	-261	-221	-209	-209
	5	-800	-725	-675	-514	-389	-346	-336	-336
	6	-963	-805	-779	-639	-564	-525	-518	-518
	7	-1063	-890	-904	-779	-696	-661	-657	-657
61	1-5	-875	-780	-715	-520	-465	-420	-420	-420
	6	-1025	-885	-835	-685	-645	-595	-595	-595
	7	-1125	-1000	-955	-775	-735	-690	-690	-690
71	1-6	-1075	-1080	-1025	-860	-820	-780	-780	-780
	7	-1163	-1120	-1075	-895	-875	-835	-835	-835
12 & 22	1 & 2	-688	-350	-229	64	214	356	409	437
	3	-725	-370	-242	43	168	309	366	391
	4	-763	-395	-338	-32	100	205	251	255
	5	-863	-565	-496	-268	-96	-50	-11	-11
	6	-1025	-685	-642	-468	-350	-311	-279	-279
	7	-1125	-770	-754	-600	-511	-471	-439	-439
32	1 & 2	-763	-465	-346	-86	54	116	142	156
	3	-800	-480	-358	-107	21	87	114	128
	4	-863	-530	-417	-225	-75	-20	3	3
	5	-975	-680	-571	-396	-279	-229	-214	-214
	6	-1138	-770	-733	-564	-461	-429	-414	-414
	7	-1263	-875	-842	-689	-607	-582	-568	-568
42	1-3	-863	-625	-521	-311	-161	-111	-96	-96
	4	-913	-665	-542	-350	-229	-179	-164	-164
	5	-1038	-800	-688	-500	-368	-329	-314	-314
	6	-1250	-890	-833	-654	-579	-550	-536	-536
	7	-1350	-985	-925	-793	-714	-693	-679	-679
52	1-4	-1125	-825	-725	-604	-529	-504	-489	-489
	5	-1200	-900	-833	-686	-611	-593	-579	-579
	6	-1413	-1050	-975	-829	-768	-750	-736	-736
	7	-1500	-1135	-1104	-968	-914	-886	-871	-871
62	1-5	-1250	-1030	-955	-770	-735	-710	-690	-690
	6	-1450	-1195	-1120	-915	-885	-855	-835	-835

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
13 & 23	1 & 2	-1113	-925	-838	-438	-363	-288	-213	-213
	3	-1150	-950	-863	-463	-388	-313	-238	-238
	4	-1188	-1025	-925	-513	-438	-363	-288	-288
	5	-1300	-1113	-1038	-638	-563	-475	-400	-400
	6	-1413	-1188	-1100	-725	-650	-563	-488	-488
	7	-1500	-1288	-1200	-813	-763	-675	-600	-600
33	1 & 2	-1225	-1000	-913	-493	-458	-408	-358	-358
	3	-1225	-1000	-913	-502	-467	-417	-358	-358
	4	-1300	-1075	-975	-568	-533	-483	-425	-425
	5	-1438	-1175	-1075	-727	-683	-625	-567	-567
	6	-1500	-1250	-1188	-877	-850	-792	-733	-733
	7	-1588	-1363	-1263	-1010	-975	-917	-858	-858
43	1-3	-1275	-975	-817	-633	-593	-554	-529	-529
	4	-1350	-1020	-867	-679	-625	-589	-564	-564
	5	-1463	-1070	-963	-819	-764	-736	-711	-711
	6	-1550	-1150	-1050	-919	-896	-871	-846	-846
	7	-1638	-1275	-1158	-1044	-1021	-996	-971	-971
53	1-4	-1425	-1120	-1008	-813	-775	-750	-721	-721
	5	-1513	-1195	-1104	-905	-875	-850	-821	-821
	6	-1625	-1310	-1192	-1001	-971	-946	-917	-917
	7	-1713	-1375	-1329	-1130	-1108	-1083	-1054	-1054
63	1-5	-1638	-1295	-1220	-1001	-955	-925	-890	-890
	6	-1713	-1380	-1295	-1076	-1045	-1015	-980	-980
34	1 & 2	-1350	-1175	-1100	-688	-663	-588	-525	-525
	3	-1350	-1175	-1100	-688	-663	-588	-525	-525
	4	-1475	-1300	-1200	-788	-763	-688	-625	-625
	5	-1563	-1388	-1313	-913	-888	-813	-750	-750
	6	-1725	-1550	-1475	-1100	-1075	-1000	-938	-938
44	1-3	-1463	-1288	-1213	-800	-775	-700	-638	-638
	4	-1538	-1388	-1263	-850	-825	-750	-688	-688
	5	-1613	-1450	-1350	-950	-925	-850	-788	-788
	6	-1775	-1600	-1525	-1150	-1125	-1050	-988	-988
54	1-4	-1563	-1413	-1338	-900	-888	-813	-763	-763
	5	-1650	-1488	-1388	-1000	-988	-913	-863	-863

Mike

Range	Diff.
24 & Below	-1833
25-26	-1371
27-29	-982
30-32	-611
33-34	-371
Base 35-36	0
37-42	14
Base 43-49	0
50-52	-279
53 & Above	-404

Strength

(Grams per Tex)

Range	Diff.
19.0 - 19.9	-300
20.0 - 20.9	-300
21.0 - 21.9	-358
22.0 - 22.9	-296
23.0 - 23.9	-242
24.0 - 24.9	-254
25.0 - 25.9	-200
26.0 - 26.9	-100
Base 27.0 - 28.9	0
29.0 - 29.9	0
30.0 - 30.9	32
31.0 - 32.9	54
33.0 & Above	79

Uniformity

Unit	Points
77.9 & Below	-97
78.0 - 78.9	-83
79.0 - 79.9	-71
80.0 - 80.9	-4
Base 81.0 - 81.9	0
82.0 - 82.9	7
83.0 - 83.9	27
84.0 - 84.9	34
85.0 - 85.9	41
86.0 & Above	49

Extraneous Matter

Type - Level	Diff.
Prep - Level 1	-157
Prep - Level 2	-714
Bark - Level 1	-350
Bark - Level 2	-525
Other - Level 1	-421
Other - Level 2	-756
Plastic - Level 1	-693
Plastic - Level 2	-1156

Daily Spot Cotton Quotations - Tenderable Differences

Agricultural Marketing Service
Cotton and Tobacco Market News 18-Jan-19
Volume 101, No. 119

Premium and discounts for cotton delivered against the ICE Futures US Cotton No 2 Futures Contract.

PREMIUMS AND DISCOUNTS - TENDERABLE QUALITIES 1/

Color	Leaf	Staple				
		33	34	35	36	37
11	1 & 2	-68	152	360	454	507
	3	-83	127	305	419	452
	4	-190	75	185	307	339
	5	-305	-75	65	165	187
21	1 & 2	-68	152	360	454	507
	3	-83	127	305	419	452
	4	-190	75	185	307	339
	5	-305	-75	65	165	187
31	1 & 2	-108	97	305	409	461
	3	-118	92	270	384	421
	4	-240	55	140	237	259
	5	-335	-110	5	85	104
41	1 & 2	-255	49	130	217	229
	3	-265	44	87	172	189
	4	-360	0	55	122	149
	5	-460	-240	-135	-58	-41
51	1 & 2	-470	-240	-150	-103	-96
	3	-475	-260	-165	-113	-106
	4	-505	-315	-235	-185	-168
	5	-665	-460	-375	-330	-315
12	1 & 2	-250	55	165	282	324
	3	-265	45	125	237	284
22	1 & 2	-250	55	165	282	324
	3	-265	45	125	237	284
32	1 & 2	-365	-100	25	87	114
	3	-380	-120	-5	62	89
Strength	25.0 - 25.9	-235				

Source: USDA, AMS Cotton and Tobacco Market News
Memphis, Tennessee | 901-384-3016 |cottonmn@ams.usda.gov
https://www.ams.usda.gov/market-news/cotton
https://mymarketnews.ams.usda.gov

USDA Agricultural Marketing Service

Cotton and Tobacco Program

3275 Appling Road, Memphis, TN 38133

(901) 384-3016

Daily Spot Cotton Quotations

Volume 101, No. 119 **18-Jan-19**

Spot quotations and differences are for cotton equal to the official standards, net weight, in mixed lots. Upland quotations are FOB car/truck, which includes compression and any brokerage charges. The upland base quality is color 41, leaf grade 4, staple 34 (1.05 to 1.07), mike 3.5, 3.6 and 4.3 to 4.9, strength 27.0 to 28.9 grams per tex and uniformity 81.0 to 81.9. American Pima quotations are UD free, FOB warehouse, and brokerage fees included.

Growth Areas	UPLAND SPOT PRICE QUOTATIONS			SPOT TRANSACTIONS	
	Basis	Color 41 Leaf 4	Color 31 Leaf 3	Number of Bales Provided to Cotton Program	
	N.Y. Futures	Staple 34	Staple 35	Today	Season
	Points	*Cents per pound*		*Bales*	*Bales*
Southeast	-225 Mar-19	71.64	73.89	0	14,518
North Delta	-275 Mar-19	71.14	72.89	0	3,844
South Delta	-275 Mar-19	71.14	72.89	0	1,723
East TX-OK	-525 Mar-19	68.64	71.14	5,553	130,074
West Texas	-525 Mar-19	68.64	71.39	9,985	178,060
Desert SW	-600 Mar-19	67.89	72.14	60	13,501
SJ Valley	-550 Mar-19	68.39	77.29	0	0
				Upland Total	
Average	-425 Mar-19	69.64	73.09	**15,598**	**341,720**
Previous day	-425 Mar-19	70.12	73.57		
	AMERICAN PIMA SPOT PRICE QUOTATIONS				
	Color 02, Leaf 2 - Staple 46	**Color 03, Leaf 3 - Staple 44**	**Color 03, Leaf 3 - Staple 46**	AP Total	
American Pima	125.00	102.50	110.25	**0**	**1,052**

ICE FUTURES US - CONTRACT NO. 2 1/
COLOR 41 LEAF 4, STAPLE 34, MIKE 35-49, STRENGTH 25 OR HIGHER

Month	Today	Previous	Change
	Cents per pound		
Mar-19	73.89	74.37	**-0.48**
May-19	75.32	75.66	**-0.34**
Jul-19	76.59	76.79	**-0.20**
Oct-19	75.13	75.48	**-0.35**
Dec-19	74.77	75.00	**-0.23**
Mar-20	75.69	75.96	**-0.27**
May-20	76.09	76.40	**-0.31**
Jul-20	76.32	76.77	**-0.45**
Oct-20	74.52	74.97	**-0.45**
Dec-20	73.93	74.38	**-0.45**

7-MARKET BASE QUOTATIONS FOR UPLAND COTTON

Season high	
8/2/2018	85.65
Season low	
1/3/2019	66.40

Jan 18 - Jan 24
ADJ. WORLD PRICE
0.00
CC ADJUSTMENT
0.00
FC ADJUSTMENT

2017	2018
0.00	0.00

LOAN DEFICIENCY PMT.
0.00

Pima Competitiveness Payment
0.00

PREMIUMS AND DISCOUNTS - TENDERABLE QUALITIES 2/

	Color							
	11	21	31	41	51	12	22	32
Staple 33								
Leaf 1 & 2	-68	-68	-108	-255	-470	-250	-250	-365
3	-83	-83	-118	-265	-475	-265	-265	-380
4	-190	-190	-240	-360	-505	NOT TENDERABLE		
5	-305	-305	-335	-460	-665	NOT TENDERABLE		
Staple 34								
Leaf 1 & 2	152	152	97	49	-240	55	55	-100
3	127	127	92	44	-260	45	45	-120
4	75	75	55	0	-315	NOT TENDERABLE		
5	-75	-75	-110	-240	-460	NOT TENDERABLE		
Staple 35								
Leaf 1 & 2	360	360	305	130	-150	165	165	25
3	305	305	270	87	-165	125	125	-5
4	185	185	140	55	-235	NOT TENDERABLE		
5	65	65	5	-135	-375	NOT TENDERABLE		
Staple 36								
Leaf 1 & 2	454	454	409	217	-103	282	282	87
3	419	419	384	172	-113	237	237	62
4	307	307	237	122	-185	NOT TENDERABLE		
5	165	165	85	-58	-330	NOT TENDERABLE		
Staple 37								
Leaf 1 & 2	507	507	461	229	-96	324	324	114
3	452	452	421	189	-106	284	284	89
4	339	339	259	149	-168	NOT TENDERABLE		
5	187	187	104	-41	-315	NOT TENDERABLE		

1/ Settlement prices provided by ICE Futures US

2/ The average of the differences from the Southeast, North and South Delta average, East Texas-Oklahoma, West Texas, and Desert Southwest markets.

MP_CN002

THIS REPORT IS AVAILABLE ON THE WORLD WIDE WEB AT:http://www.ams.usda.gov/mnreports/cnddsq.pdf