Daily Spot Cotton Quotations

Agricultural Marketing Service

Cotton and Tobacco Market News

26-Dec-18

Volume 101, No. 103

Spot quotations and differences are for cotton equal to the official standards, net weight, in mixed lots. Upland quotations are FOB car/truck, which includes compression and any brokerage charges. The upland base quality is color 41, leaf grade 4, staple 34 (1.05 to 1.07), mike 3.5, 3.6 and 4.3 to 4.9, strength 27.0 to 28.9 grams per tex and uniformity 81.0 to 81.9. American Pima quotations are UD free, FOB warehouse, and brokerage fees included.

Growth Areas	UPLAND SPOT PRICE QUOTATIONS			SPOT TRANSACTIONS	
	Basis	Color 41 Leaf 4	Color 31 Leaf 3	Number of Bales Provided to Cotton Program	
	ICE Futures	Staple 34	Staple 35	Today	Season
	Points	*Cents per pound*		*Bales*	*Bales*
Southeast	-200 Mar-19	71.50	73.75	0	7,039
North Delta	-275 Mar-19	70.75	72.50	0	2,607
South Delta	-275 Mar-19	70.75	72.50	0	1,723
East TX-OK	-575 Mar-19	67.75	70.25	609	95,538
West Texas	-575 Mar-19	67.75	70.50	54	117,407
Desert SW	-625 Mar-19	67.25	71.50	0	7,820
SJ Valley	-575 Mar-19	67.75	76.65	0	0
				Upland Total	
Average	-443 Mar-19	69.07	72.52	**663**	**232,134**
Previous day	-443 Mar-19	68.12	71.57		

	AMERICAN PIMA SPOT PRICE QUOTATIONS				
	Color 02, Leaf 2 - Staple 46	Color 03, Leaf 3 - Staple 44	Color 03, Leaf 3 - Staple 46	AP Total	
American Pima	125.00	102.50	110.25	**0**	**1,052**

ICE FUTURES US - CONTRACT NO. 2 1/

COLOR 41 LEAF 4, STAPLE 34, MIKE 35-49, STRENGTH 25 OR HIGHER

Month	Today	Previous	Change
	Cents per pound		
Mar-19	73.50	72.55 ↑	**0.95**
May-19	74.73	73.80 ↑	**0.93**
Jul-19	75.78	75.04 ↑	**0.74**
Oct-19	74.24	73.41 ↑	**0.83**
Dec-19	73.80	73.53 ↑	**0.27**
Mar-20	74.68	74.30 ↑	**0.38**
May-20	75.07	74.73 ↑	**0.34**
Jul-20	75.29	74.98 ↑	**0.31**
Oct-20	72.11	71.81 ↑	**0.30**
Dec-20	71.44	71.34 ↑	**0.10**

7-MARKET BASE QUOTATIONS FOR UPLAND COTTON

Season high		
8/2/2018	85.65	
Season low		
12/24/2018	68.12	

Dec 21 - Dec 27

ADJ. WORLD PRICE

68.35

CC ADJUSTMENT

0.00

FC ADJUSTMENT

2017	2018
0.67	0.72

LOAN DEFICIENCY PMT.

0.00

PIMA COMPETITIVENESS PAYMENT

0.00

TODAY'S REPORT REFLECTS CHANGES INDICATED BELOW:

Market	Basis	Color Leaf Staple	Mike	Strength	Extraneous Matter	Uniformity
Southeast						
North Delta						
South Delta						
East TX-OK						
West Texas						
Desert SW						
SJ Valley						
American Pima						

1/ Settlement prices provided by ICE Futures US

THIS REPORT IS AVAILABLE ON THE WORLD WIDE WEB AT:http://www.ams.usda.gov/mnreports/cnddsq.pdf

Source: USDA, AMS Cotton and Tobacco Market News
Memphis, Tennessee | 901-384-3016 |cottonmn@ams.usda.gov
https://www.ams.usda.gov/market-news/cotton

SOUTHEAST DIFFERENCES 26-Dec-18

Color	Leaf	Staple						
		32	33	34	35	36	37	38
11 & 21	1 & 2	-225	-50	150	250	325	375	375
	3	-225	-50	150	225	300	350	350
	4	-225	-125	75	175	275	300	300
	5	-375	-225	-125	25	75	75	75
	6	-500	-350	-300	-225	-200	-200	-200
	7	-625	-475	-450	-350	-325	-325	-325
31	1 & 2	-225	-50	125	225	300	325	325
	3	-225	-50	125	225	275	300	300
	4	-225	-125	75	175	250	275	275
	5	-375	-225	-125	25	50	50	50
	6	-500	-350	-300	-275	-250	-250	-250
	7	-625	-475	-450	-400	-375	-375	-375
41	1 & 2	-275	-100	50	150	200	200	225
	3	-275	-100	50	125	175	175	200
	4	-275	-200	71.50	100	175	175	200
	5	-450	-350	-200	-75	-25	-25	-25
	6	-575	-450	-425	-350	-325	-325	-325
	7	-675	-575	-550	-500	-475	-475	-475
51	1 & 2	-475	-300	-175	-175	-150	-150	-150
	3	-550	-325	-250	-225	-175	-175	-175
	4	-575	-325	-275	-275	-250	-250	-250
	5	-675	-550	-450	-400	-375	-375	-375
	6	-750	-575	-525	-525	-500	-500	-500
	7	-825	-700	-675	-675	-650	-650	-650
61	1-5	-775	-700	-625	-600	-600	-600	-600
	6	-950	-875	-825	-800	-800	-800	-800
	7	-1075	-950	-900	-875	-875	-875	-875
71	1-6	-1075	-1000	-950	-950	-950	-950	-950
	7	-1100	-1025	-975	-975	-975	-975	-975
12 & 22	1 & 2	-275	-100	50	150	250	250	275
	3	-275	-100	50	125	225	225	250
	4	-275	-125	0	100	200	200	225
	5	-425	-325	-200	0	25	25	25
	6	-550	-425	-425	-350	-325	-325	-325
	7	-650	-550	-550	-500	-475	-475	-475
32	1 & 2	-325	-175	-25	0	50	50	50
	3	-350	-200	-50	0	25	25	25
	4	-450	-200	-150	-100	-50	-50	-50
	5	-525	-350	-300	-275	-250	-250	-250
	6	-600	-450	-450	-425	-400	-400	-400
	7	-700	-575	-575	-550	-525	-525	-525
42	1-3	-625	-425	-225	-200	-175	-175	-175
	4	-675	-425	-275	-275	-250	-250	-250
	5	-775	-650	-425	-375	-350	-350	-350
	6	-825	-775	-625	-625	-600	-600	-600
	7	-925	-800	-775	-750	-725	-725	-725
52	1-4	-825	-700	-575	-500	-500	-500	-500
	5	-850	-850	-675	-650	-650	-650	-650
	6	-925	-900	-850	-825	-825	-825	-825
	7	-1075	-1000	-950	-925	-925	-925	-925
62	1-5	-950	-875	-825	-825	-825	-825	-825
	6	-1125	-1050	-1000	-1000	-1000	-1000	-1000
43	1-3	-900	-850	-800	-750	-725	-725	-725
	4	-925	-900	-850	-775	-750	-750	-750
	5	-950	-900	-850	-825	-825	-825	-825
	6	-1000	-925	-875	-850	-850	-850	-850
	7	-1125	-1000	-950	-925	-925	-925	-925
53	1-4	-1000	-900	-850	-800	-800	-800	-800
	5	-1125	-1075	-975	-975	-975	-975	-975
	6	-1150	-1100	-1000	-1000	-1000	-1000	-1000
	7	-1250	-1200	-1100	-1100	-1100	-1100	-1100
63	1-5	-1125	-1075	-975	-975	-975	-975	-975
	6	-1250	-1200	-1100	-1100	-1100	-1100	-1100

Mike	
Range	Diff.
25-26	-825
27-29	-425
30-32	-275
33-34	-150
Base 35-36	0
37-42	0
Base 43-49	0
50-52	-200
53 & Above	-375

Strength (Grams per Tex)	
Range	Diff.
21.0 - 21.9	-425
22.0 - 22.9	-350
23.0 - 23.9	-300
24.0 - 24.9	-250
25.0 - 25.9	-200
26.0 - 26.9	-25
Base 27.0 - 28.9	0
29.0 - 29.9	0
30.0 - 30.9	25
31.0 - 32.9	50
33.0 & Above	50

Extraneous Matter	
Type - Level	Diff.
Prep - Level 1	-200
Prep - Level 2	-800
Other - Level 1	-400
Other - Level 2	-800
Plastic - Level 1	-400
Plastic - Level 2	-800

Uniformity	
Unit	Points
77.9 & Below	-125
78.0 - 78.9	-110
79.0 - 79.9	-100
80.0 - 80.9	-25
Base 81.0 - 81.9	0
82.0 - 82.9	0
83.0 - 83.9	20
84.0 - 84.9	30
85.0 - 85.9	40
86.0 & Above	50

NORTH DELTA DIFFERENCES 26-Dec-18

		Staple						
Color	Leaf	32	33	34	35	36	37	38
11 & 21	1 & 2	-225	-75	125	250	325	375	375
	3	-225	-75	100	200	300	325	325
	4	-275	-200	25	75	200	225	225
	5	-450	-325	-75	0	25	50	50
	6	-500	-475	-350	-300	-300	-300	-300
	7	-600	-575	-450	-400	-400	-400	-400
31	1 & 2	-225	-100	75	200	300	325	325
	3	-225	-100	75	175	275	300	300
	4	-275	-250	25	75	125	150	150
	5	-450	-325	-125	-50	-25	0	0
	6	-500	-475	-350	-300	-300	-300	-300
	7	-600	-575	-450	-400	-400	-400	-400
41	1 & 2	-350	-250	50	100	200	200	225
	3	-350	-250	25	50	175	175	200
	4	-375	-275	70.75	0	125	150	150
	5	-525	-400	-225	-125	-75	-75	-75
	6	-575	-500	-400	-325	-300	-300	-300
	7	-700	-675	-550	-450	-450	-475	-475
51	1-2	-675	-475	-350	-250	-250	-250	-250
	3	-725	-475	-375	-275	-275	-275	-275
	4	-750	-500	-400	-350	-350	-350	-350
	5	-825	-725	-525	-475	-450	-450	-450
	6	-850	-825	-675	-600	-600	-600	-600
	7	-1000	-975	-825	-700	-700	-700	-700
61	1-5	-850	-750	-650	-575	-575	-575	-575
	6	-925	-850	-775	-750	-750	-750	-750
	7	-1025	-1000	-875	-850	-850	-850	-850
71	1-6	-1225	-1175	-1075	-1025	-1025	-1025	-1025
	7	-1275	-1225	-1075	-1075	-1075	-1075	-1075
12 & 22	1 & 2	-275	-125	50	100	250	275	275
	3	-275	-125	25	50	200	250	250
	4	-300	-250	0	0	150	175	175
	5	-500	-375	-200	-100	-75	-50	-50
	6	-625	-550	-425	-325	-300	-300	-300
	7	-675	-650	-525	-450	-425	-425	-425
32	1 & 2	-400	-250	-100	0	50	50	50
	3	-400	-250	-100	-25	25	25	25
	4	-425	-275	-200	-100	-75	-75	-75
	5	-600	-425	-250	-225	-200	-200	-200
	6	-700	-650	-475	-425	-400	-400	-400
	7	-800	-750	-575	-525	-525	-525	-525
42	1-3	-550	-425	-325	-200	-175	-175	-175
	4	-575	-450	-350	-275	-250	-250	-250
	5	-725	-575	-425	-375	-325	-325	-325
	6	-850	-750	-600	-550	-525	-525	-525
	7	-900	-800	-700	-650	-650	-650	-650
52	1-4	-750	-575	-525	-500	-500	-500	-500
	5	-825	-725	-650	-600	-600	-600	-600
	6	-975	-875	-800	-775	-775	-775	-775
	7	-1000	-975	-900	-875	-875	-875	-875
62	1-5	-1025	-925	-850	-825	-825	-825	-825
	6	-1175	-1075	-950	-925	-925	-925	-925
43	1-3	-900	-675	-500	-475	-475	-475	-475
	4	-925	-700	-525	-500	-500	-500	-500
	5	-950	-850	-775	-750	-750	-750	-750
	6	-1050	-950	-875	-850	-850	-850	-850
	7	-1200	-1100	-1025	-1000	-1000	-1000	-1000
53	1-4	-1000	-900	-825	-800	-800	-800	-800
	5	-1075	-1000	-925	-900	-900	-900	-900
	6	-1250	-1100	-1025	-1000	-1000	-1000	-1000
	7	-1275	-1225	-1125	-1100	-1100	-1100	-1100
63	1-5	-1225	-1175	-1100	-1075	-1075	-1075	-1075
	6	-1275	-1225	-1100	-1075	-1075	-1075	-1075

Mike	
Range	Diff.
25-26	-1000
27-29	-650
30-32	-325
33-34	-125
Base 35-36	0
37-42	25
Base 43-49	0
50-52	-225
53 & Above	-375

Strength (Grams per Tex)	
Range	Diff.
21.0 - 21.9	-300
22.0 - 22.9	-250
23.0 - 23.9	-200
24.0 - 24.9	-175
25.0 - 25.9	-150
26.0 - 26.9	-25
Base 27.0 - 28.9	0
29.0 - 29.9	0
30.0 - 30.9	25
31.0 - 32.9	50
33.0 & Above	50

Extraneous Matter	
Type - Level	Diff.
Prep - Level 1	-200
Prep - Level 2	-800
Other - Level 1	-375
Other - Level 2	-785
Plastic - Level 1	-375
Plastic - Level 2	-785

Uniformity	
Unit	Points
77.9 & Below	-90
78.0 - 78.9	-80
79.0 - 79.9	-70
80.0 - 80.9	0
Base 81.0 - 81.9	0
82.0 - 82.9	0
83.0 - 83.9	30
84.0 - 84.9	40
85.0 - 85.9	50
86.0 & Above	60

SOUTH DELTA DIFFERENCES 26-Dec-18

Color	Leaf	Staple 32	33	34	35	36	37	38
11 & 21	1 & 2	-225	-75	125	250	325	375	375
	3	-225	-75	100	200	300	325	325
	4	-275	-200	25	75	200	225	225
	5	-450	-325	-75	0	25	50	50
	6	-500	-475	-350	-300	-300	-300	-300
	7	-600	-575	-450	-400	-400	-400	-400
31	1 & 2	-225	-100	75	200	300	325	325
	3	-225	-100	75	175	275	300	300
	4	-275	-250	25	75	125	150	150
	5	-450	-325	-125	-50	-25	0	0
	6	-500	-475	-350	-300	-300	-300	-300
	7	-600	-575	-450	-400	-400	-400	-400
41	1 & 2	-350	-250	50	100	200	200	225
	3	-350	-250	25	50	175	175	200
	4	-375	-275	70.75	0	125	150	150
	5	-525	-400	-225	-125	-75	-75	-75
	6	-575	-500	-400	-325	-300	-325	-325
	7	-700	-675	-550	-450	-450	-475	-735
51	1-2	-675	-475	-350	-250	-250	-250	-250
	3	-725	-475	-375	-275	-275	-275	-275
	4	-750	-500	-400	-350	-350	-350	-350
	5	-825	-725	-525	-475	-450	-450	-450
	6	-925	-825	-675	-600	-600	-600	-600
	7	-1000	-975	-825	-700	-700	-700	-700
61	1-5	-850	-750	-650	-575	-575	-575	-575
	6	-925	-850	-775	-750	-750	-750	-750
	7	-1025	-1000	-875	-850	-850	-850	-850
71	1-6	-1225	-1175	-1075	-1025	-1025	-1025	-1025
	7	-1275	-1225	-1125	-1075	-1075	-1075	-1075
12 & 22	1 & 2	-275	-125	50	100	250	275	275
	3	-275	-125	25	50	200	250	250
	4	-300	-250	0	0	150	175	175
	5	-500	-375	-200	-100	-75	-50	-50
	6	-625	-550	-425	-325	-300	-300	-300
	7	-675	-650	-525	-450	-425	-425	-425
32	1 & 2	-400	-250	-100	0	50	50	50
	3	-400	-250	-100	-25	25	25	25
	4	-425	-275	-200	-100	-75	-75	-75
	5	-600	-425	-250	-225	-200	-200	-200
	6	-700	-650	-475	-425	-400	-400	-400
	7	-800	-750	-575	-525	-525	-525	-525
42	1-3	-550	-425	-325	-200	-175	-175	-175
	4	-575	-450	-350	-275	-225	-225	-225
	5	-725	-575	-425	-375	-325	-325	-325
	6	-850	-750	-600	-525	-500	-500	-500
	7	-900	-800	-700	-650	-650	-650	-650
52	1-4	-750	-575	-525	-500	-500	-500	-500
	5	-825	-725	-650	-600	-600	-600	-600
	6	-975	-875	-800	-775	-775	-775	-775
	7	-1000	-975	-900	-875	-875	-875	-875
62	1-5	-1025	-925	-850	-825	-825	-825	-825
	6	-1175	-1075	-950	-925	-925	-925	-925
43	1-3	-900	-675	-475	-450	-450	-450	-450
	4	-925	-700	-525	-500	-500	-500	-500
	5	-950	-850	-775	-750	-750	-750	-750
	6	-1050	-950	-875	-850	-850	-850	-850
	7	-1200	-1100	-1025	-1000	-1000	-1000	-1000
53	1-4	-1000	-900	-825	-800	-800	-800	-800
	5	-1075	-1000	-925	-900	-900	-900	-900
	6	-1250	-1100	-1025	-1000	-1000	-1000	-1000
	7	-1275	-1225	-1125	-1100	-1100	-1100	-1100
63	1-5	-1225	-1175	-1100	-1075	-1075	-1075	-1075
	6	-1275	-1225	-1100	-1075	-1075	-1075	-1075

Mike Range	Diff.
25-26	-1100
27-29	-750
30-32	-325
33-34	-125
Base 35-36	0
37-42	25
Base 43-49	0
50-52	-225
53 & Above	-375

Strength (Grams per Tex) Range	Diff.
21.0 - 21.9	-275
22.0 - 22.9	-225
23.0 - 23.9	-200
24.0 - 24.9	-175
25.0 - 25.9	-150
26.0 - 26.9	-25
Base 27.0 - 28.9	0
29.0 - 29.9	0
30.0 - 30.9	25
31.0 - 32.9	50
33.0 & Above	50

Extraneous Matter Type - Level	Diff.
Prep - Level 1	-200
Prep - Level 2	-800
Other - Level 1	-375
Other - Level 2	-785
Plastic - Level 1	-375
Plastic - Level 2	-785

Uniformity Unit	Points
77.9 & Below	-90
78.0 - 78.9	-80
79.0 - 79.9	-70
80.0 - 80.9	0
Base 81.0 - 81.9	0
82.0 - 82.9	0
83.0 - 83.9	30
84.0 - 84.9	40
85.0 - 85.9	50
86.0 & Above	60

EAST TEXAS-OKLAHOMA DIFFERENCES 26-Dec-18

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
11 & 21	1 & 2	-350	-300	-125	200	350	425	450	475
	3	-400	-350	-150	150	300	375	375	400
	4	-475	-350	-175	100	100	275	300	300
	5	-525	-400	-350	-25	100	250	250	250
	6	-675	-525	-525	-275	-275	-75	-75	-75
	7	-750	-625	-625	-350	-350	-150	-150	-150
31	1 & 2	-400	-325	-125	125	300	350	425	450
	3	-425	-350	-150	125	250	325	375	400
	4	-525	-425	-225	75	100	175	175	175
	5	-575	-425	-375	-25	75	175	175	175
	6	-700	-550	-550	-275	-275	-125	-125	-125
	7	-775	-650	-650	-350	-350	-225	-225	-225
41	1 & 2	-500	-325	-150	100	175	275	300	300
	3	-525	-350	-175	100	125	150	175	175
	4	-575	-425	-325	67.75	75	125	150	150
	5	-700	-525	-475	-125	-75	125	150	150
	6	-850	-650	-625	-350	-350	-125	-125	-125
	7	-950	-750	-725	-450	-425	-300	-300	-300
51	1 & 2	-675	-525	-425	-50	-50	75	100	100
	3	-675	-550	-425	-50	-50	75	100	100
	4	-725	-575	-450	-125	-100	25	50	50
	5	-775	-650	-600	-225	-175	-100	-75	-75
	6	-950	-750	-750	-375	-375	-250	-250	-250
	7	-1050	-775	-775	-450	-450	-325	-325	-325
61	1-5	-850	-700	-650	-275	-275	-150	-150	-150
	6	-1025	-825	-800	-450	-425	-300	-300	-300
	7	-1125	-925	-900	-550	-525	-400	-400	-400
71	1-6	-1050	-950	-900	-525	-525	-400	-400	-400
	7	-1150	-1000	-975	-600	-600	-475	-475	-475
12 & 22	1 & 2	-725	-500	-300	50	100	200	250	250
	3	-750	-550	-350	25	50	125	175	175
	4	-800	-575	-375	0	0	125	175	175
	5	-875	-750	-675	-275	-175	25	75	75
	6	-1050	-850	-825	-425	-375	-275	-225	-225
	7	-1175	-975	-925	-525	-475	-375	-325	-325
32	1 & 2	-800	-700	-500	-100	0	100	150	150
	3	-825	-700	-525	-125	-100	25	75	75
	4	-875	-725	-600	-200	-175	-75	-25	-25
	5	-975	-850	-800	-375	-300	-75	-25	-25
	6	-1150	-950	-925	-550	-500	-400	-350	-350
	7	-1300	-1075	-1050	-650	-600	-500	-450	-450
42	1-3	-850	-750	-650	-175	-125	-50	0	0
	4	-900	-775	-675	-200	-175	-125	-75	-75
	5	-1050	-900	-825	-425	-375	-300	-250	-250
	6	-1275	-1000	-950	-575	-525	-450	-400	-400
	7	-1400	-1125	-1075	-700	-625	-550	-500	-500
52	1-4	-1100	-900	-800	-475	-475	-400	-350	-350
	5	-1175	-1000	-875	-525	-525	-450	-400	-400
	6	-1400	-1200	-1100	-675	-650	-575	-525	-525
	7	-1500	-1325	-1225	-800	-775	-650	-600	-600
62	1-5	-1225	-1075	-1025	-600	-575	-500	-450	-450
	6	-1450	-1275	-1225	-800	-775	-675	-625	-625

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
13 & 23	1 & 2	-1175	-1025	-925	-475	-400	-275	-175	-175
	3	-1200	-1050	-950	-500	-425	-300	-200	-200
	4	-1250	-1125	-1000	-550	-475	-350	-250	-250
	5	-1375	-1225	-1125	-675	-600	-475	-375	-375
	6	-1500	-1300	-1175	-775	-700	-575	-475	-475
	7	-1600	-1400	-1300	-900	-825	-700	-600	-600
33	1 & 2	-1275	-1100	-1000	-530	-475	-350	-250	-250
	3	-1275	-1100	-1000	-555	-500	-375	-250	-250
	4	-1350	-1175	-1050	-605	-550	-425	-300	-300
	5	-1500	-1275	-1150	-730	-675	-550	-425	-425
	6	-1575	-1350	-1250	-855	-800	-675	-550	-550
	7	-1675	-1475	-1350	-980	-925	-800	-675	-675
43	1-3	-1325	-1175	-1050	-605	-550	-425	-300	-300
	4	-1400	-1250	-1100	-630	-575	-450	-325	-325
	5	-1525	-1350	-1200	-760	-700	-575	-450	-450
	6	-1625	-1425	-1300	-880	-850	-725	-600	-600
	7	-1725	-1525	-1400	-980	-950	-825	-700	-700
53	1-4	-1450	-1350	-1225	-780	-775	-675	-550	-550
	5	-1550	-1425	-1325	-855	-850	-750	-625	-625
	6	-1650	-1525	-1425	-1005	-975	-875	-750	-750
	7	-1750	-1625	-1550	-1105	-1050	-950	-825	-825
63	1-5	-1650	-1500	-1375	-955	-850	-750	-625	-625
	6	-1750	-1625	-1475	-1055	-1000	-900	-775	-775
34	1 & 2	-1400	-1275	-1200	-750	-725	-625	-550	-550
	3	-1400	-1275	-1200	-750	-725	-625	-550	-550
	4	-1525	-1400	-1300	-850	-825	-725	-650	-650
	5	-1625	-1500	-1425	-975	-950	-850	-775	-775
	6	-1800	-1675	-1600	-1150	-1125	-1025	-950	-950
44	1-3	-1500	-1375	-1300	-850	-825	-725	-650	-650
	4	-1575	-1475	-1350	-900	-875	-775	-700	-700
	5	-1650	-1550	-1450	-1000	-975	-875	-800	-800
	6	-1825	-1700	-1625	-1175	-1150	-1050	-975	-975
54	1-4	-1600	-1500	-1425	-925	-925	-825	-775	-775
	5	-1700	-1600	-1500	-1000	-1000	-900	-850	-850

Mike

Range	Diff.
24 & Below	-2075
25-26	-2075
27-29	-1200
30-32	-850
33-34	-625
Base 35-36	0
37-42	0
Base 43-49	0
50-52	-250
53 & Above	-375

Strength

(Grams per Tex)

Range	Diff.
19.0 - 19.9	-300
20.0 - 20.9	-300
21.0 - 21.9	-275
22.0 - 22.9	-250
23.0 - 23.9	-225
24.0 - 24.9	-225
25.0 - 25.9	-150
26.0 - 26.9	-100
Base 27.0 - 28.9	0
29.0 - 29.9	0
30.0 - 30.9	25
31.0 - 32.9	25
33.0 & above	25

Uniformity

Unit	Points
77.9 & Below	-90
78.0 - 78.9	-75
79.0 - 79.9	-60
80.0 - 80.9	0
Base 81.0 - 81.9	0
82.0 - 82.9	0
83.0 - 83.9	0
84.0 - 84.9	0
85.0 - 85.9	0
86.0 & Above	0

Extraneous Matter

Type - Level	Diff.
Prep - Level 1	-200
Prep - Level 2	-500
Bark - Level 1	-350
Bark - Level 2	-525
Other - Level 1	-550
Other - Level 2	-600
Plastic - Level 1	-1500
Plastic - Level 2	-2000

WEST TEXAS DIFFERENCES 26-Dec-18

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
11 & 21	1 & 2	-275	-190	10	160	375	375	450	475
	3	-350	-240	-40	135	300	350	425	450
	4	-375	-275	-150	125	275	300	350	350
	5	-500	-300	-250	25	175	275	275	275
	6	-675	-500	-425	-175	-150	-100	-100	-100
	7	-750	-550	-500	-250	-225	-175	-175	-175
31	1 & 2	-425	-290	-90	85	275	325	425	450
	3	-475	-315	-115	85	275	325	400	425
	4	-525	-375	-250	75	150	200	225	225
	5	-600	-425	-350	-75	25	125	125	125
	6	-775	-600	-475	-250	-250	-225	-225	-225
	7	-875	-650	-550	-300	-300	-275	-275	-275
41	1 & 2	-575	-400	-200	45	175	200	225	225
	3	-600	-425	-225	45	100	175	200	200
	4	-650	-450	-375	67.75	75	100	125	125
	5	-725	-525	-450	-150	-50	25	25	25
	6	-875	-700	-625	-350	-350	-250	-250	-250
	7	-1000	-800	-725	-450	-400	-325	-325	-325
51	1 & 2	-750	-550	-475	-125	-25	25	25	25
	3	-750	-550	-475	-125	-25	25	25	25
	4	-775	-550	-550	-200	-75	-25	-25	-25
	5	-825	-650	-650	-350	-250	-175	-175	-175
	6	-975	-750	-750	-475	-400	-275	-275	-275
	7	-1075	-850	-850	-575	-500	-400	-400	-400
61	1-5	-900	-725	-725	-400	-300	-200	-200	-200
	6	-1025	-800	-800	-600	-500	-375	-375	-375
	7	-1125	-950	-925	-675	-575	-475	-475	-475
71	1-6	-1100	-925	-875	-675	-575	-500	-500	-500
	7	-1175	-950	-925	-700	-650	-575	-575	-575
12 & 22	1 & 2	-650	-425	-250	75	150	225	300	300
	3	-700	-475	-275	75	100	175	250	250
	4	-725	-525	-450	-150	50	150	225	225
	5	-850	-650	-625	-325	-125	-125	-75	-75
	6	-1000	-775	-750	-425	-350	-300	-250	-250
	7	-1075	-875	-825	-500	-425	-375	-325	-325
32	1 & 2	-725	-500	-325	-75	-25	0	75	75
	3	-775	-550	-350	-125	-50	0	75	75
	4	-850	-625	-525	-200	-75	0	50	50
	5	-975	-825	-750	-400	-250	-200	-150	-150
	6	-1125	-900	-850	-525	-450	-400	-350	-350
	7	-1225	-1000	-900	-625	-525	-475	-425	-425
42	1-3	-875	-650	-575	-225	-150	-25	25	25
	4	-925	-725	-600	-250	-175	-50	0	0
	5	-1025	-875	-775	-425	-275	-250	-200	-200
	6	-1225	-925	-875	-550	-475	-425	-375	-375
	7	-1300	-1075	-975	-675	-550	-500	-450	-450
52	1-4	-1150	-900	-850	-575	-450	-400	-350	-350
	5	-1225	-1000	-925	-625	-500	-450	-400	-400
	6	-1425	-1175	-1100	-750	-650	-600	-550	-550
	7	-1500	-1275	-1200	-850	-750	-700	-650	-650
62	1-5	-1275	-1075	-1025	-725	-625	-575	-525	-525
	6	-1450	-1225	-1175	-875	-800	-750	-700	-700

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
13 & 23	1 & 2	-1050	-825	-750	-400	-325	-300	-250	-250
	3	-1100	-850	-775	-425	-350	-325	-275	-275
	4	-1125	-925	-850	-475	-400	-375	-325	-325
	5	-1225	-1000	-950	-600	-525	-475	-425	-425
	6	-1325	-1075	-1025	-675	-600	-550	-500	-500
	7	-1400	-1175	-1100	-725	-700	-650	-600	-600
33	1 & 2	-1175	-900	-825	-450	-400	-375	-325	-325
	3	-1175	-900	-825	-450	-400	-375	-325	-325
	4	-1250	-975	-900	-500	-450	-425	-375	-375
	5	-1375	-1075	-1000	-650	-575	-525	-475	-475
	6	-1425	-1150	-1125	-700	-675	-625	-575	-575
	7	-1500	-1250	-1175	-825	-775	-725	-675	-675
43	1-3	-1225	-1000	-925	-525	-475	-425	-375	-375
	4	-1300	-1075	-975	-550	-475	-425	-375	-375
	5	-1400	-1150	-1050	-675	-600	-550	-500	-500
	6	-1475	-1225	-1150	-775	-750	-700	-650	-650
	7	-1550	-1325	-1225	-850	-825	-775	-725	-725
53	1-4	-1400	-1250	-1150	-725	-675	-625	-575	-575
	5	-1475	-1275	-1200	-825	-775	-725	-675	-675
	6	-1600	-1375	-1300	-925	-900	-850	-800	-800
	7	-1675	-1450	-1400	-1050	-1025	-975	-925	-925
63	1-5	-1625	-1400	-1300	-875	-800	-750	-700	-700
	6	-1675	-1475	-1350	-1025	-975	-925	-875	-875
34	1 & 2	-1300	-1075	-1000	-625	-600	-550	-500	-500
	3	-1300	-1075	-1000	-625	-600	-550	-500	-500
	4	-1425	-1200	-1100	-725	-700	-650	-600	-600
	5	-1500	-1275	-1200	-850	-825	-775	-725	-725
	6	-1650	-1425	-1350	-1050	-1025	-975	-925	-925
44	1-3	-1425	-1200	-1125	-750	-725	-675	-625	-625
	4	-1500	-1300	-1175	-800	-775	-725	-675	-675
	5	-1575	-1350	-1250	-900	-875	-825	-775	-775
	6	-1725	-1500	-1425	-1125	-1100	-1050	-1000	-1000
54	1-4	-1525	-1325	-1250	-875	-850	-800	-750	-750
	5	-1600	-1375	-1275	-1000	-975	-925	-875	-875

Mike

Range	Diff.
24 & Below	-2075
25-26	-2075
27-29	-1200
30-32	-850
33-34	-625
Base 35-36	0
37-42	0
Base 43-49	0
50-52	-250
53 & Above	-375

Strength

(Grams per Tex)	
Range	Diff.
19.0 - 19.9	-300
20.0 - 20.9	-300
21.0 - 21.9	-275
22.0 - 22.9	-250
23.0 - 23.9	-225
24.0 - 24.9	-225
25.0 - 25.9	-150
26.0 - 26.9	-100
Base 27.0 - 28.9	0
29.0 - 29.9	0
30.0 - 30.9	25
31.0 - 32.9	25
33.0 & above	25

Uniformity

Unit	Points
77.9 & Below	-125
78.0 - 78.9	-95
79.0 - 79.9	-80
80.0 - 80.9	0
Base 81.0 - 81.9	0
82.0 - 82.9	0
83.0 - 83.9	0
84.0 - 84.9	0
85.0 - 85.9	0
86.0 & Above	0

Extraneous Matter

Type - Level	Diff.
Prep - Level 1	-200
Prep - Level 2	-500
Bark - Level 1	-350
Bark - Level 2	-525
Other - Level 1	-550
Other - Level 2	-600
Plastic - Level 1	-1500
Plastic - Level 2	-2000

DESERT SOUTHWEST DIFFERENCES 26-Dec-18

Color	Leaf	Staple					
		33	34	35	36	37	38
11 & 21	1 & 2	-100	125	575	670	735	820
	3	-100	100	500	620	635	720
	4	-300	50	300	335	370	395
	5	-375	-175	25	100	185	185
	6	-450	-350	-100	-85	-30	-30
	7	-650	-375	-175	-140	-100	-100
31	1 & 2	-175	75	525	620	655	730
	3	-175	50	425	570	580	655
	4	-350	25	200	285	320	370
	5	-400	-200	-50	0	70	70
	6	-475	-375	-135	-120	-40	-40
	7	-675	-400	-225	-195	-115	-115
41	1 & 2	-575	0	50	110	120	170
	3	-575	0	35	85	120	170
	4	-625	67.25	25	35	95	120
	5	-625	-500	-350	-340	-280	-280
	6	-800	-675	-450	-440	-390	-390
	7	-950	-825	-625	-620	-585	-585
51	1 & 2	-675	-500	-250	-215	-205	-205
	3	-675	-500	-250	-215	-205	-205
	4	-700	-575	-375	-325	-265	-265
	5	-800	-750	-575	-550	-500	-500
	6	-950	-850	-650	-650	-600	-600
	7	-1150	-1050	-850	-850	-825	-825
12 & 22	1 & 2	-475	50	325	385	445	445
	3	-475	50	300	360	420	420
	4	-575	0	225	285	370	370
	5	-600	-425	-125	-125	-50	-50
	6	-750	-625	-325	-325	-250	-250
	7	-925	-800	-575	-575	-500	-500
32	1 & 2	-575	-200	150	235	245	245
	3	-575	-200	150	235	245	245
	4	-625	-425	0	85	95	95
	5	-675	-675	-400	-400	-400	-400
	6	-875	-800	-525	-525	-525	-525
	7	-1025	-975	-775	-775	-775	-775
42	1-3	-625	-450	-150	-100	-100	-100
	4	-650	-525	-250	-200	-200	-200
	5	-725	-700	-450	-450	-450	-450
	6	-900	-825	-575	-575	-575	-575
	7	-1100	-1000	-825	-825	-825	-825
52	1-4	-850	-725	-500	-450	-450	-450
	5	-900	-800	-575	-575	-575	-575
	6	-1000	-900	-675	-675	-675	-675
	7	-1250	-1150	-975	-950	-950	-950
43	1-3	-725	-650	-575	-500	-500	-500
	4	-825	-750	-625	-575	-575	-575
	5	-925	-825	-650	-625	-625	-625
	6	-1025	-925	-900	-900	-900	-900
	7	-1125	-1050	-1025	-1025	-1025	-1025
53	1-4	-975	-875	-800	-800	-800	-800
	5	-1025	-925	-850	-850	-850	-850
	6	-1125	-1025	-950	-950	-950	-950
	7	-1375	-1275	-1275	-1275	-1275	-1275

Mike	
Range	Diff.
24 & Below	-1350
25-26	-1150
27-29	-1050
30-32	-650
33-34	-450
35-36	0
37-42	25
43-49	0
50-52	-300
53 & Above	-550

Strength	
(Grams per Tex)	
Range	Diff.
21.0 - 21.9	-600
22.0 - 22.9	-450
23.0 - 23.9	-300
24.0 - 24.9	-225
25.0 - 25.9	-200
26.0 - 26.9	-125
Base 27.0 - 28.9	0
29.0 - 29.9	0
30.0 - 30.9	25
31.0 - 32.9	50
33.0 & above	100

Extraneous Matter	
Type - Level	Diff.
Prep - Level 1	-50
Prep - Level 2	-800
Other - Level 1	-350
Other - Level 2	-800
Plastic - Level 1	-350
Plastic - Level 2	-800

Uniformity	
Unit	Points
77.9 & Below	-100
78.0 - 78.9	-90
79.0 - 79.9	-80
80.0 - 80.9	0
Base 81.0 - 81.9	0
82.0 - 82.9	0
83.0 - 83.9	30
84.0 - 84.9	40
85.0 - 85.9	50
86.0 & Above	60

SAN JOAQUIN VALLEY DIFFERENCES 26-Dec-18

Color	Leaf	Staple				
		34	35	36	37	38
11 & 21	1 & 2	415	1040	1390	1540	1765
	3	365	990	1340	1465	1665
	4	75	350	400	500	500
	5	-125	75	130	190	190
	6	-400	-200	-150	-100	-100
	7	-625	-525	-475	-425	-425
31	1 & 2	315	940	1290	1415	1590
	3	265	890	1240	1365	1540
	4	50	300	330	410	410
	5	-200	0	55	115	115
	6	-500	-325	-275	-225	-225
	7	-675	-575	-525	-475	-475
41	1 & 2	100	350	430	440	440
	3	50	250	330	340	340
	4	67.75	200	280	290	290
	5	-425	-200	-195	-185	-185
	6	-625	-450	-450	-450	-450
	7	-825	-725	-725	-725	-725
51	1 & 2	-675	-225	-175	-175	-175
	3	-700	-250	-200	-200	-200
	4	-750	-300	-275	-275	-275
	5	-775	-375	-325	-325	-325
	6	-900	-800	-800	-800	-800
	7	-1050	-1000	-1000	-1000	-1000
12 & 22	1 & 2	125	575	830	965	1140
	3	50	500	780	890	1040
	4	-75	325	375	440	440
	5	-250	-50	0	50	50
	6	-525	-400	-350	-300	-300
	7	-775	-700	-650	-600	-600
32	1 & 2	0	250	325	375	475
	3	-50	200	275	325	425
	4	-200	25	50	100	100
	5	-525	-275	-275	-275	-275
	6	-675	-475	-475	-475	-475
	7	-850	-750	-750	-750	-750
42	1-3	-450	-100	-75	-75	-75
	4	-500	-175	-150	-150	-150
	5	-675	-350	-300	-300	-300
	6	-800	-775	-775	-775	-775
	7	-1000	-950	-950	-950	-950
52	1-4	-825	-775	-775	-775	-775
	5	-875	-825	-825	-825	-825
	6	-1025	-1025	-1025	-1025	-1025
	7	-1225	-1225	-1225	-1225	-1225
33	1 & 2	-500	-500	-500	-500	-500
	3	-500	-500	-500	-500	-500
	4	-600	-600	-600	-600	-600
	5	-800	-800	-800	-800	-800
	6	-1075	-1075	-1075	-1075	-1075
	7	-1225	-1225	-1225	-1225	-1225
43	1-3	-875	-875	-875	-875	-875
	4	-925	-925	-925	-925	-925
	5	-1075	-1075	-1075	-1075	-1075
	6	-1225	-1225	-1225	-1225	-1225
	7	-1425	-1425	-1425	-1425	-1425

Mike	
Range	Diff.
27-29	-1600
30-32	-1000
33-34	-500
Base 35-36	0
37-42	25
Base 43-49	0
50-52	-500

Strength (Grams per Tex)	
Range	Diff.
24.0 - 24.9	-500
25.0 - 25.9	-400
26.0 - 26.9	-300
Base 27.0 - 28.9	0
29.0 - 29.9	0
30.0 - 30.9	75
31.0 - 32.9	125
33.0 & Above	250

Extraneous Matter	
Type - Level	Diff.
Prep - Level 1	-50
Prep - Level 2	-800
Other - Level 1	-350
Other - Level 2	-925
Plastic - Level 1	-350
Plastic - Level 2	-925

Uniformity	
Unit	Points
77.9 & Below	-60
78.0 - 78.9	-50
79.0 - 79.9	-40
80.0 - 80.9	0
Base 81.0 - 81.9	0
82.0 - 82.9	50
83.0 - 83.9	80
84.0 - 84.9	90
85.0 - 85.9	100
86.0 & Above	110

26-Dec-18

American Pima quotations are for cotton equal to the Official Standards, net weight, in mixed lots, UD Free, FOB warehouse. 1/

AMERICAN PIMA SPOT QUOTATIONS

Color	Leaf	Staple 44	46	48	50
1	1	116.75	125.50	126.50	126.50
	2	116.50	125.25	126.25	126.25
	3	108.75	116.50	116.50	116.50
	4				
	5				
	6				
2	1	116.50	125.25	126.25	126.25
	2	116.25	125.00	126.00	126.00
	3	108.50	116.25	116.25	116.25
	4	98.50	106.75	106.75	106.75
	5				
	6				
3	1	106.25	114.00	114.00	114.00
	2	103.75	111.50	111.50	111.50
	3	102.50	110.25	110.25	110.25
	4	93.50	101.25	101.25	101.25
	5	77.50	84.75	84.75	84.75
	6				
4	1	87.25	95.00	95.75	95.75
	2	87.00	94.75	95.00	95.00
	3	86.75	94.50	94.25	94.25
	4	81.75	89.50	89.25	89.25
	5	70.50	78.25	78.00	78.00
	6				
5	1				
	2	66.25	76.25	76.00	76.00
	3	66.25	75.75	76.00	76.00
	4	66.25	70.25	70.00	70.00
	5	66.00	70.00	69.75	69.75
	6				
6	1				
	2	58.50	61.50	61.25	61.25
	3	58.50	61.50	61.25	61.25
	4	58.50	61.50	61.25	61.25
	5	58.25	61.25	61.00	61.00
	6	57.75	60.75	60.50	60.50

The current Pima spot quotations represent prices from local sales, export sales, and offerings last reported on December 20, 2018.

Mike

Range	Diff.
26 & Below	-1900
27-29	-1400
30-32	-900
33-34	-400
35 & Above	0

Strength

(Grams per Tex)

Range	Diff.
34.9 & Below	-1350
35.0 – 35.9	-1100
36.0 – 36.9	-850
37.0 – 37.9	0
38.0 – 38.9	0
39.0 – 39.9	0
40.0 & Above	0

Extraneous Matter

Type - Level	Diff.
Prep - Level 1	-810
Prep - Level 2	-1095
Other - Level 1	-715
Other - Level 2	-1035
Plastic - Level 1	-715
Plastic - Level 2	-1035

1/ Pima spot quotations for color-leaf-staple combinations not quoted will be included as sales of those qualities which are reported.

UNITED STATES AVERAGE DIFFERENCES 26-Dec-18

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
11 & 21	1 & 2	-313	-233	-69	186	441	548	614	666
	3	-375	-253	-82	157	388	512	557	605
	4	-425	-280	-192	68	193	284	324	328
	5	-513	-395	-308	-82	57	126	154	154
	6	-675	-505	-450	-314	-221	-173	-158	-158
	7	-750	-600	-567	-421	-346	-295	-282	-282
31	1 & 2	-413	-258	-107	125	381	498	556	599
	3	-450	-268	-115	114	345	469	517	560
	4	-525	-315	-242	50	154	213	244	251
	5	-588	-425	-333	-125	-4	51	76	76
	6	-738	-530	-467	-343	-266	-228	-209	-209
	7	-825	-625	-583	-439	-379	-342	-324	-324
41	1 & 2	-538	-340	-254	56	157	231	241	259
	3	-563	-350	-263	42	105	181	194	212
	4	-613	-380	-346	69.07	68	138	162	169
	5	-713	-510	-450	-264	-143	-80	-66	-66
	6	-863	-615	-583	-461	-371	-313	-309	-309
	7	-975	-725	-721	-600	-511	-478	-480	-517
51	1 & 2	-713	-580	-471	-318	-175	-134	-129	-129
	3	-713	-620	-475	-339	-193	-149	-144	-144
	4	-750	-640	-504	-389	-261	-221	-209	-209
	5	-800	-725	-675	-514	-389	-346	-336	-336
	6	-963	-805	-779	-639	-564	-525	-518	-518
	7	-1063	-890	-904	-779	-696	-661	-657	-657
61	1-5	-875	-780	-715	-520	-465	-420	-420	-420
	6	-1025	-885	-835	-685	-645	-595	-595	-595
	7	-1125	-1000	-955	-775	-735	-690	-690	-690
71	1-6	-1075	-1080	-1025	-860	-820	-780	-780	-780
	7	-1163	-1120	-1075	-895	-875	-835	-835	-835
12 & 22	1 & 2	-688	-350	-229	64	214	341	394	423
	3	-725	-370	-242	43	168	295	351	376
	4	-763	-395	-338	-32	100	205	251	255
	5	-863	-565	-496	-268	-96	-50	-11	-11
	6	-1025	-685	-642	-468	-350	-311	-279	-279
	7	-1125	-770	-754	-600	-511	-471	-439	-439
32	1 & 2	-763	-465	-346	-86	54	116	142	156
	3	-800	-480	-358	-107	21	87	114	128
	4	-863	-530	-417	-225	-75	-20	3	3
	5	-975	-680	-571	-396	-279	-229	-214	-214
	6	-1138	-770	-733	-564	-461	-429	-414	-414
	7	-1263	-875	-842	-689	-607	-582	-568	-568
42	1-3	-863	-625	-521	-311	-161	-111	-96	-96
	4	-913	-665	-542	-350	-229	-179	-164	-164
	5	-1038	-800	-688	-500	-368	-329	-314	-314
	6	-1250	-890	-833	-654	-579	-550	-536	-536
	7	-1350	-985	-925	-793	-714	-693	-679	-679
52	1-4	-1125	-825	-725	-604	-529	-504	-489	-489
	5	-1200	-900	-833	-686	-611	-593	-579	-579
	6	-1413	-1050	-975	-829	-768	-750	-736	-736
	7	-1500	-1135	-1104	-968	-914	-886	-871	-871
62	1-5	-1250	-1030	-955	-770	-735	-710	-690	-690
	6	-1450	-1195	-1120	-915	-885	-855	-835	-835

Color	Leaf	Staple 26-31	32	33	34	35	36	37	38
13 & 23	1 & 2	-1113	-925	-838	-438	-363	-288	-213	-213
	3	-1150	-950	-863	-463	-388	-313	-238	-238
	4	-1188	-1025	-925	-513	-438	-363	-288	-288
	5	-1300	-1113	-1038	-638	-563	-475	-400	-400
	6	-1413	-1188	-1100	-725	-650	-563	-488	-488
	7	-1500	-1288	-1200	-813	-763	-675	-600	-600
33	1 & 2	-1225	-1000	-913	-493	-458	-408	-358	-358
	3	-1225	-1000	-913	-502	-467	-417	-358	-358
	4	-1300	-1075	-975	-568	-533	-483	-425	-425
	5	-1438	-1175	-1075	-727	-683	-625	-567	-567
	6	-1500	-1250	-1188	-877	-850	-792	-733	-733
	7	-1588	-1363	-1263	-1010	-975	-917	-858	-858
43	1-3	-1275	-975	-817	-633	-593	-554	-529	-529
	4	-1350	-1020	-867	-679	-625	-589	-564	-564
	5	-1463	-1070	-963	-819	-764	-736	-711	-711
	6	-1550	-1150	-1050	-919	-896	-871	-846	-846
	7	-1638	-1275	-1158	-1044	-1021	-996	-971	-971
53	1-4	-1425	-1120	-1008	-813	-775	-750	-721	-721
	5	-1513	-1195	-1104	-905	-875	-850	-821	-821
	6	-1625	-1310	-1192	-1001	-971	-946	-917	-917
	7	-1713	-1375	-1329	-1130	-1108	-1083	-1054	-1054
63	1-5	-1638	-1295	-1220	-1001	-955	-925	-890	-890
	6	-1713	-1380	-1295	-1076	-1045	-1015	-980	-980
34	1 & 2	-1350	-1175	-1100	-688	-663	-588	-525	-525
	3	-1350	-1175	-1100	-688	-663	-588	-525	-525
	4	-1475	-1300	-1200	-788	-763	-688	-625	-625
	5	-1563	-1388	-1313	-913	-888	-813	-750	-750
	6	-1725	-1550	-1475	-1100	-1075	-1000	-938	-938
44	1-3	-1463	-1288	-1213	-800	-775	-700	-638	-638
	4	-1538	-1388	-1263	-850	-825	-750	-688	-688
	5	-1613	-1450	-1350	-950	-925	-850	-788	-788
	6	-1775	-1600	-1525	-1150	-1125	-1050	-988	-988
54	1-4	-1563	-1413	-1338	-900	-888	-813	-763	-763
	5	-1650	-1488	-1388	-1000	-988	-913	-863	-863

Mike

Range	Diff.
24 & Below	-1833
25-26	-1371
27-29	-982
30-32	-611
33-34	-371
Base 35-36	0
37-42	14
Base 43-49	0
50-52	-279
53 & Above	-404

Strength (Grams per Tex)

Range	Diff.
19.0 - 19.9	-300
20.0 - 20.9	-300
21.0 - 21.9	-358
22.0 - 22.9	-296
23.0 - 23.9	-242
24.0 - 24.9	-254
25.0 - 25.9	-200
26.0 - 26.9	-100
Base 27.0 - 28.9	0
29.0 - 29.9	0
30.0 - 30.9	32
31.0 - 32.9	54
33.0 & Above	79

Uniformity

Unit	Points
77.9 & Below	-97
78.0 - 78.9	-83
79.0 - 79.9	-71
80.0 - 80.9	-4
Base 81.0 - 81.9	0
82.0 - 82.9	7
83.0 - 83.9	27
84.0 - 84.9	34
85.0 - 85.9	41
86.0 & Above	49

Extraneous Matter

Type - Level	Diff.
Prep - Level 1	-157
Prep - Level 2	-714
Bark - Level 1	-350
Bark - Level 2	-525
Other - Level 1	-421
Other - Level 2	-756
Plastic - Level 1	-693
Plastic - Level 2	-1156

Daily Spot Cotton Quotations - Tenderable Differences

Agricultural Marketing Service
Cotton and Tobacco Market News 26-Dec-18
Volume 101, No. 103

Premium and discounts for cotton delivered against the ICE Futures US Cotton No 2 Futures Contract.

PREMIUMS AND DISCOUNTS - TENDERABLE QUALITIES 1/

Color	Leaf	Staple				
		33	34	35	36	37
11	1 & 2	-68	152	360	424	477
	3	-83	127	305	389	422
	4	-190	75	185	277	309
	5	-305	-75	65	145	167
21	1 & 2	-68	152	360	424	477
	3	-83	127	305	389	422
	4	-190	75	185	277	309
	5	-305	-75	65	145	167
31	1 & 2	-108	97	305	379	431
	3	-118	92	270	354	391
	4	-240	55	140	207	229
	5	-335	-110	5	65	84
41	1 & 2	-255	49	130	197	209
	3	-265	44	87	152	169
	4	-360	0	55	112	139
	5	-460	-240	-135	-58	-41
51	1 & 2	-470	-240	-150	-103	-96
	3	-475	-260	-165	-113	-106
	4	-505	-315	-235	-185	-168
	5	-665	-460	-375	-330	-315
12	1 & 2	-250	55	165	262	304
	3	-265	45	125	217	264
22	1 & 2	-250	55	165	262	304
	3	-265	45	125	217	264
32	1 & 2	-365	-100	25	87	114
	3	-380	-120	-5	62	89
Strength	25.0 - 25.9	-235				

Source: USDA, AMS Cotton and Tobacco Market News
Memphis, Tennessee | 901-384-3016 |cottonmn@ams.usda.gov
https://www.ams.usda.gov/market-news/cotton
https://mymarketnews.ams.usda.gov

USDA Agricultural Marketing Service

Cotton and Tobacco Program
3275 Appling Road, Memphis, TN 38133
(901) 384-3016

Daily Spot Cotton Quotations

Volume 101, No. 103 **26-Dec-18**

Spot quotations and differences are for cotton equal to the official standards, net weight, in mixed lots. Upland quotations are FOB car/truck, which includes compression and any brokerage charges. The upland base quality is color 41, leaf grade 4, staple 34 (1.05 to 1.07), mike 3.5, 3.6 and 4.3 to 4.9, strength 27.0 to 28.9 grams per tex and uniformity 81.0 to 81.9. American Pima quotations are UD free, FOB warehouse, and brokerage fees included.

	UPLAND SPOT PRICE QUOTATIONS				SPOT TRANSACTIONS	
Growth Areas	Basis		Color 41 Leaf 4	Color 31 Leaf 3	Number of Bales Provided to Cotton Program	
	N.Y. Futures		Staple 34	Staple 35	Today	Season
	Points		*Cents per pound*		*Bales*	*Bales*
Southeast	-200	Mar-19	71.50	73.75	0	7,039
North Delta	-275	Mar-19	70.75	72.50	0	2,607
South Delta	-275	Mar-19	70.75	72.50	0	1,723
East TX-OK	-575	Mar-19	67.75	70.25	609	95,538
West Texas	-575	Mar-19	67.75	70.50	54	117,407
Desert SW	-625	Mar-19	67.25	71.50	0	7,820
SJ Valley	-575	Mar-19	67.75	76.65	0	0
					Upland Total	
Average	-443	Mar-19	69.07	72.52	**663**	**232,134**
Previous day	-443	Mar-19	68.12	71.57		

	AMERICAN PIMA SPOT PRICE QUOTATIONS				
	Color 02, Leaf 2 - Staple 46	Color 03, Leaf 3 - Staple 44	Color 03, Leaf 3 - Staple 46	AP Total	
American Pima	125.00	102.50	110.25	**0**	**1,052**

ICE FUTURES US - CONTRACT NO. 2 1/
COLOR 41 LEAF 4, STAPLE 34, MIKE 35-49, STRENGTH 25 OR HIGHER

Month	Today	Previous	Change
	Cents per pound		
Mar-19	73.50	72.55 ↑	**0.95**
May-19	74.73	73.80 ↑	**0.93**
Jul-19	75.78	75.04 ↑	**0.74**
Oct-19	74.24	73.41 ↑	**0.83**
Dec-19	73.80	73.53 ↑	**0.27**
Mar-20	74.68	74.30 ↑	**0.38**
May-20	75.07	74.73 ↑	**0.34**
Jul-20	75.29	74.98 ↑	**0.31**
Oct-20	72.11	71.81 ↑	**0.30**
Dec-20	71.44	71.34 ↑	**0.10**

7-MARKET BASE QUOTATIONS FOR UPLAND COTTON

Season high	
8/2/2018	85.65
Season low	
12/24/2018	68.12

Dec 21 - Dec 27
ADJ. WORLD PRICE
68.35

CC ADJUSTMENT
0.00

FC ADJUSTMENT

2017	2018
0.67	0.72

LOAN DEFICIENCY PMT.
0.00

Pima Competitiveness Payment
0.00

PREMIUMS AND DISCOUNTS - TENDERABLE QUALITIES 2/

	Color							
	11	21	31	41	51	12	22	32
Staple 33								
Leaf 1 & 2	-68	-68	-108	-255	-470	-250	-250	-365
3	-83	-83	-118	-265	-475	-265	-265	-380
4	-190	-190	-240	-360	-505	NOT TENDERABLE		
5	-305	-305	-335	-460	-665	NOT TENDERABLE		
Staple 34								
Leaf 1 & 2	152	152	97	49	-240	55	55	-100
3	127	127	92	44	-260	45	45	-120
4	75	75	55	0	-315	NOT TENDERABLE		
5	-75	-75	-110	-240	-460	NOT TENDERABLE		
Staple 35								
Leaf 1 & 2	360	360	305	130	-150	165	165	25
3	305	305	270	87	-165	125	125	-5
4	185	185	140	55	-235	NOT TENDERABLE		
5	65	65	5	-135	-375	NOT TENDERABLE		
Staple 36								
Leaf 1 & 2	424	424	379	197	-103	262	262	87
3	389	389	354	152	-113	217	217	62
4	277	277	207	112	-185	NOT TENDERABLE		
5	145	145	65	-58	-330	NOT TENDERABLE		
Staple 37								
Leaf 1 & 2	477	477	431	209	-96	304	304	114
3	422	422	391	169	-106	264	264	89
4	309	309	229	139	-168	NOT TENDERABLE		
5	167	167	84	-41	-315	NOT TENDERABLE		

1/ Settlement prices provided by ICE Futures US

2/ The average of the differences from the Southeast, North and South Delta average, East Texas-Oklahoma, West Texas, and Desert Southwest markets.

MP_CN002
THIS REPORT IS AVAILABLE ON THE WORLD WIDE WEB AT:http://www.ams.usda.gov/mnreports/cnddsq.pdf