Daily Spot Cotton Quotations

Agricultural Marketing Service

Cotton and Tobacco Market News 28-Nov-18

Volume 101, No. 84

Spot quotations and differences are for cotton equal to the official standards, net weight, in mixed lots. Upland quotations are FOB car/truck, which includes compression and any brokerage charges. The upland base quality is color 41, leaf grade 4, staple 34 (1.05 to 1.07), mike 3.5, 3.6 and 4.3 to 4.9, strength 27.0 to 28.9 grams per tex and uniformity 81.0 to 81.9. American Pima quotations are UD free, FOB warehouse, and brokerage fees included.

Growth Areas	UPLAND SPOT PRICE QUOTATIONS			SPOT TRANSACTIONS	
	Basis	Color 41 Leaf 4	Color 31 Leaf 3	Number of Bales Provided to Cotton Program	
	ICE Futures	Staple 34	Staple 35	Today	Season
	Points	*Cents per pound*		*Bales*	*Bales*
Southeast	-200 Mar-19	76.88	79.13	0	3,858
North Delta	-275 Mar-19	76.13	77.88	0	355
South Delta	-275 Mar-19	76.13	77.88	0	1,698
East TX-OK	-625 Mar-19	72.63	75.13	2,614	53,793
West Texas	-625 Mar-19	72.63	75.13	4,654	32,846
Desert SW	-675 Mar-19	72.13	76.13	0	4,286
SJ Valley	-625 Mar-19	72.63	81.53	0	0
				Upland Total	
Average	-471 Mar-19	74.17	77.54	**7,268**	**96,836**
Previous day	-471 Mar-19	73.17	76.54		

	AMERICAN PIMA SPOT PRICE QUOTATIONS			
	Color 02, Leaf 2 - Staple 46	Color 03, Leaf 3 - Staple 44	Color 03, Leaf 3 - Staple 46	AP Total
American Pima	132.00	109.50	117.25	**0** **0**

ICE FUTURES US - CONTRACT NO. 2 1/ COLOR 41 LEAF 4, STAPLE 34, MIKE 35-49, STRENGTH 25 OR HIGHER				7-MARKET BASE QUOTATIONS FOR UPLAND COTTON		Nov 23 - Nov 29 ADJ. WORLD PRICE	
Month	*Cents per pound*					67.89	
	Today	Previous	Change			**CC ADJUSTMENT**	
Dec-18	77.76	76.77 ↑	**0.99**	**Season high**		0.00	
Mar-19	78.88	77.88 ↑	**1.00**			**FC ADJUSTMENT**	
May-19	79.96	79.04 ↑	**0.92**	8/2/2018	85.65	2017	2018
Jul-19	81.01	80.18 ↑	**0.83**			0.88	0.93
Oct-19	78.06	77.32 ↑	**0.74**			**LOAN DEFICIENCY PMT.**	
Dec-19	77.05	76.62 ↑	**0.43**	**Season low**		0.00	
Mar-20	77.75	77.28 ↑	**0.47**				
May-20	78.13	77.63 ↑	**0.50**	11/13/2018	72.07	**PIMA COMPETITIVENESS**	
Jul-20	78.45	77.95 ↑	**0.50**			**PAYMENT**	
Oct-20	75.19	74.69 ↑	**0.50**			0.00	

TODAY'S REPORT REFLECTS CHANGES INDICATED BELOW:

Market	Basis	Color Leaf Staple	Mike	Strength	Extraneous Matter	Uniformity
Southeast						
North Delta						
South Delta						
East TX-OK						
West Texas						
Desert SW						
SJ Valley						
American Pima						

1/ Settlement prices provided by ICE Futures US

THIS REPORT IS AVAILABLE ON THE WORLD WIDE WEB AT:http://www.ams.usda.gov/mnreports/cnddsq.pdf

Source: USDA, AMS Cotton and Tobacco Market News
Memphis, Tennessee | 901-384-3016 |cottonmn@ams.usda.gov
https://www.ams.usda.gov/market-news/cotton

SOUTHEAST DIFFERENCES 28-Nov-18

Color	Leaf	Staple						
		32	33	34	35	36	37	38
11 & 21	1 & 2	-225	-50	150	250	325	375	375
	3	-225	-50	150	225	300	350	350
	4	-225	-125	75	175	275	300	300
	5	-375	-225	-125	25	75	75	75
	6	-500	-350	-300	-225	-200	-200	-200
	7	-625	-475	-450	-350	-325	-325	-325
31	1 & 2	-225	-50	125	225	300	325	325
	3	-225	-50	125	225	275	300	300
	4	-225	-125	75	175	250	275	275
	5	-375	-225	-125	25	50	50	50
	6	-500	-350	-300	-275	-250	-250	-250
	7	-625	-475	-450	-400	-375	-375	-375
41	1 & 2	-275	-100	50	150	200	200	225
	3	-275	-100	50	125	175	175	200
	4	-275	-200	76.88	100	175	175	200
	5	-450	-350	-200	-75	-25	-25	-25
	6	-575	-450	-425	-350	-325	-325	-325
	7	-675	-575	-550	-500	-475	-475	-475
51	1 & 2	-475	-300	-175	-175	-150	-150	-150
	3	-550	-325	-250	-225	-175	-175	-175
	4	-575	-325	-275	-275	-250	-250	-250
	5	-675	-550	-450	-400	-375	-375	-375
	6	-750	-575	-525	-525	-500	-500	-500
	7	-825	-700	-675	-675	-650	-650	-650
61	1-5	-775	-700	-625	-600	-600	-600	-600
	6	-950	-875	-825	-800	-800	-800	-800
	7	-1075	-950	-900	-875	-875	-875	-875
71	1-6	-1075	-1000	-950	-950	-950	-950	-950
	7	-1100	-1025	-975	-975	-975	-975	-975
12 & 22	1 & 2	-275	-100	50	150	250	250	275
	3	-275	-100	50	125	225	225	250
	4	-275	-125	0	100	200	200	225
	5	-425	-325	-200	0	25	25	25
	6	-550	-425	-425	-350	-325	-325	-325
	7	-650	-550	-550	-500	-475	-475	-475
32	1 & 2	-325	-175	-25	0	50	50	50
	3	-350	-200	-50	0	25	25	25
	4	-450	-200	-150	-100	-50	-50	-50
	5	-525	-350	-300	-275	-250	-250	-250
	6	-600	-450	-450	-425	-400	-400	-400
	7	-700	-575	-575	-550	-525	-525	-525
42	1-3	-625	-425	-225	-200	-175	-175	-175
	4	-675	-425	-275	-275	-250	-250	-250
	5	-775	-650	-425	-375	-350	-350	-350
	6	-825	-775	-625	-625	-600	-600	-600
	7	-925	-800	-775	-750	-725	-725	-725
52	1-4	-825	-700	-575	-500	-500	-500	-500
	5	-850	-850	-675	-650	-650	-650	-650
	6	-925	-900	-850	-825	-825	-825	-825
	7	-1075	-1000	-950	-925	-925	-925	-925
62	1-5	-950	-875	-825	-825	-825	-825	-825
	6	-1125	-1050	-1000	-1000	-1000	-1000	-1000
43	1-3	-900	-850	-800	-750	-725	-725	-725
	4	-925	-900	-850	-775	-750	-750	-750
	5	-950	-900	-850	-825	-825	-825	-825
	6	-1000	-925	-875	-850	-850	-850	-850
	7	-1125	-1000	-950	-925	-925	-925	-925
53	1-4	-1000	-900	-850	-800	-800	-800	-800
	5	-1125	-1075	-975	-975	-975	-975	-975
	6	-1150	-1100	-1000	-1000	-1000	-1000	-1000
	7	-1250	-1200	-1100	-1100	-1100	-1100	-1100
63	1-5	-1125	-1075	-975	-975	-975	-975	-975
	6	-1250	-1200	-1100	-1100	-1100	-1100	-1100

Mike	
Range	Diff.
25-26	-825
27-29	-425
30-32	-275
33-34	-150
Base 35-36	0
37-42	0
Base 43-49	0
50-52	-200
53 & Above	-375

Strength (Grams per Tex)	
Range	Diff.
21.0 - 21.9	-425
22.0 - 22.9	-350
23.0 - 23.9	-300
24.0 - 24.9	-250
25.0 - 25.9	-200
26.0 - 26.9	-25
Base 27.0 - 28.9	0
29.0 - 29.9	0
30.0 - 30.9	25
31.0 - 32.9	50
33.0 & Above	50

Extraneous Matter	
Type - Level	Diff.
Prep - Level 1	-200
Prep - Level 2	-800
Other - Level 1	-400
Other - Level 2	-800
Plastic - Level 1	-400
Plastic - Level 2	-800

Uniformity	
Unit	Points
77.9 & Below	-125
78.0 - 78.9	-110
79.0 - 79.9	-100
80.0 - 80.9	-25
Base 81.0 - 81.9	0
82.0 - 82.9	0
83.0 - 83.9	20
84.0 - 84.9	30
85.0 - 85.9	40
86.0 & Above	50

NORTH DELTA DIFFERENCES 28-Nov-18

		Staple						
Color	Leaf	32	33	34	35	36	37	38
11 & 21	1 & 2	-225	-75	125	250	475	500	500
	3	-225	-75	100	200	400	425	425
	4	-275	-200	25	75	300	325	325
	5	-450	-325	-75	0	25	50	50
	6	-500	-475	-350	-300	-300	-300	-300
	7	-600	-575	-450	-400	-400	-400	-400
31	1 & 2	-225	-100	75	200	450	475	475
	3	-225	-100	75	175	400	425	425
	4	-275	-250	25	75	250	275	275
	5	-450	-325	-125	-50	-25	0	0
	6	-500	-475	-350	-300	-300	-300	-300
	7	-600	-575	-450	-400	-400	-400	-400
41	1 & 2	-350	-250	50	100	225	250	250
	3	-350	-250	25	50	200	225	225
	4	-375	-275	76.13	0	125	150	150
	5	-525	-400	-225	-125	-75	-75	-75
	6	-575	-500	-400	-325	-300	-300	-300
	7	-700	-675	-550	-450	-450	-450	-450
51	1-2	-675	-475	-350	-250	-250	-250	-250
	3	-725	-475	-375	-275	-275	-275	-275
	4	-750	-500	-400	-350	-350	-350	-350
	5	-825	-725	-525	-475	-450	-450	-450
	6	-850	-825	-675	-600	-600	-600	-600
	7	-1000	-975	-825	-700	-700	-700	-700
61	1-5	-850	-750	-650	-575	-575	-575	-575
	6	-925	-850	-775	-750	-750	-750	-750
	7	-1025	-1000	-875	-850	-850	-850	-850
71	1-6	-1225	-1175	-1075	-1025	-1025	-1025	-1025
	7	-1275	-1225	-1075	-1075	-1075	-1075	-1075
12 & 22	1 & 2	-275	-125	50	100	250	275	275
	3	-275	-125	25	50	200	250	250
	4	-300	-250	0	0	150	175	175
	5	-500	-375	-200	-100	-75	-50	-50
	6	-625	-550	-425	-325	-300	-300	-300
	7	-675	-650	-525	-450	-425	-425	-425
32	1 & 2	-400	-250	-100	0	50	50	50
	3	-400	-250	-100	-25	25	25	25
	4	-425	-275	-200	-100	-75	-75	-75
	5	-600	-425	-250	-225	-200	-200	-200
	6	-700	-650	-475	-425	-400	-400	-400
	7	-800	-750	-575	-525	-525	-525	-525
42	1-3	-550	-425	-350	-225	-225	-225	-225
	4	-575	-450	-375	-300	-300	-300	-300
	5	-725	-575	-450	-400	-375	-375	-375
	6	-850	-750	-600	-550	-525	-525	-525
	7	-900	-800	-700	-650	-650	-650	-650
52	1-4	-750	-575	-525	-500	-500	-500	-500
	5	-825	-725	-650	-600	-600	-600	-600
	6	-975	-875	-800	-775	-775	-775	-775
	7	-1000	-975	-900	-875	-875	-875	-875
62	1-5	-1025	-925	-850	-825	-825	-825	-825
	6	-1175	-1075	-950	-925	-925	-925	-925
43	1-3	-900	-675	-500	-475	-475	-475	-475
	4	-925	-700	-525	-500	-500	-500	-500
	5	-950	-850	-775	-750	-750	-750	-750
	6	-1050	-950	-875	-850	-850	-850	-850
	7	-1200	-1100	-1025	-1000	-1000	-1000	-1000
53	1-4	-1000	-900	-825	-800	-800	-800	-800
	5	-1075	-1000	-925	-900	-900	-900	-900
	6	-1250	-1100	-1025	-1000	-1000	-1000	-1000
	7	-1275	-1225	-1125	-1100	-1100	-1100	-1100
63	1-5	-1225	-1175	-1100	-1075	-1075	-1075	-1075
	6	-1275	-1225	-1100	-1075	-1075	-1075	-1075

Mike	
Range	Diff.
25-26	-1000
27-29	-650
30-32	-325
33-34	-125
Base 35-36	0
37-42	25
Base 43-49	0
50-52	-225
53 & Above	-375

Strength (Grams per Tex)	
Range	Diff.
21.0 - 21.9	-300
22.0 - 22.9	-250
23.0 - 23.9	-200
24.0 - 24.9	-175
25.0 - 25.9	-150
26.0 - 26.9	-25
Base 27.0 - 28.9	0
29.0 - 29.9	0
30.0 - 30.9	25
31.0 - 32.9	50
33.0 & Above	50

Extraneous Matter	
Type - Level	Diff.
Prep - Level 1	-200
Prep - Level 2	-800
Other - Level 1	-375
Other - Level 2	-785
Plastic - Level 1	-375
Plastic - Level 2	-785

Uniformity	
Unit	Points
77.9 & Below	-90
78.0 - 78.9	-80
79.0 - 79.9	-70
80.0 - 80.9	0
Base 81.0 - 81.9	0
82.0 - 82.9	0
83.0 - 83.9	30
84.0 - 84.9	40
85.0 - 85.9	50
86.0 & Above	60

SOUTH DELTA DIFFERENCES 28-Nov-18

		Staple						
Color	Leaf	32	33	34	35	36	37	38
11 & 21	1 & 2	-225	-75	125	250	475	500	500
	3	-225	-75	100	200	400	425	425
	4	-275	-200	25	75	300	325	325
	5	-450	-325	-75	0	25	50	50
	6	-500	-475	-350	-300	-300	-300	-300
	7	-600	-575	-450	-400	-400	-400	-400
31	1 & 2	-225	-100	75	200	450	475	475
	3	-225	-100	75	175	400	425	425
	4	-275	-250	25	75	250	275	275
	5	-450	-325	-125	-50	-25	0	0
	6	-500	-475	-350	-300	-300	-300	-300
	7	-600	-575	-450	-400	-400	-400	-400
41	1 & 2	-350	-250	50	100	225	250	250
	3	-350	-250	25	50	200	225	225
	4	-375	-275	76.13	0	125	150	150
	5	-525	-400	-225	-125	-75	-75	-75
	6	-575	-500	-400	-325	-300	-300	-300
	7	-700	-675	-550	-450	-450	-450	-450
51	1-2	-675	-475	-350	-250	-250	-250	-250
	3	-725	-475	-375	-275	-275	-275	-275
	4	-750	-500	-400	-350	-350	-350	-350
	5	-825	-725	-525	-475	-450	-450	-450
	6	-925	-825	-675	-600	-600	-600	-600
	7	-1000	-975	-825	-700	-700	-700	-700
61	1-5	-850	-750	-650	-575	-575	-575	-575
	6	-925	-850	-775	-750	-750	-750	-750
	7	-1025	-1000	-875	-850	-850	-850	-850
71	1-6	-1225	-1175	-1075	-1025	-1025	-1025	-1025
	7	-1275	-1225	-1125	-1075	-1075	-1075	-1075
12 & 22	1 & 2	-275	-125	50	100	250	275	275
	3	-275	-125	25	50	200	250	250
	4	-300	-250	0	0	150	175	175
	5	-500	-375	-200	-100	-75	-50	-50
	6	-625	-550	-425	-325	-300	-300	-300
	7	-675	-650	-525	-450	-425	-425	-425
32	1 & 2	-400	-250	-100	0	50	50	50
	3	-400	-250	-100	-25	25	25	25
	4	-425	-275	-200	-100	-75	-75	-75
	5	-600	-425	-250	-225	-200	-200	-200
	6	-700	-650	-475	-425	-400	-400	-400
	7	-800	-750	-575	-525	-525	-525	-525
42	1-3	-550	-425	-350	-225	-225	-225	-225
	4	-575	-450	-375	-300	-275	-275	-275
	5	-725	-575	-450	-400	-375	-375	-375
	6	-850	-750	-600	-525	-500	-500	-500
	7	-900	-800	-700	-650	-650	-650	-650
52	1-4	-750	-575	-525	-500	-500	-500	-500
	5	-825	-725	-650	-600	-600	-600	-600
	6	-975	-875	-800	-775	-775	-775	-775
	7	-1000	-975	-900	-875	-875	-875	-875
62	1-5	-1025	-925	-850	-825	-825	-825	-825
	6	-1175	-1075	-950	-925	-925	-925	-925
43	1-3	-900	-675	-475	-450	-450	-450	-450
	4	-925	-700	-525	-500	-500	-500	-500
	5	-950	-850	-775	-750	-750	-750	-750
	6	-1050	-950	-875	-850	-850	-850	-850
	7	-1200	-1100	-1025	-1000	-1000	-1000	-1000
53	1-4	-1000	-900	-825	-800	-800	-800	-800
	5	-1075	-1000	-925	-900	-900	-900	-900
	6	-1250	-1100	-1025	-1000	-1000	-1000	-1000
	7	-1275	-1225	-1125	-1100	-1100	-1100	-1100
63	1-5	-1225	-1175	-1100	-1075	-1075	-1075	-1075
	6	-1275	-1225	-1100	-1075	-1075	-1075	-1075

Mike	
Range	Diff.
25-26	-1100
27-29	-750
30-32	-325
33-34	-125
Base 35-36	0
37-42	25
Base 43-49	0
50-52	-225
53 & Above	-375

Strength (Grams per Tex)	
Range	Diff.
21.0 - 21.9	-275
22.0 - 22.9	-225
23.0 - 23.9	-200
24.0 - 24.9	-175
25.0 - 25.9	-150
26.0 - 26.9	-25
Base 27.0 - 28.9	0
29.0 - 29.9	0
30.0 - 30.9	25
31.0 - 32.9	50
33.0 & Above	50

Extraneous Matter	
Type - Level	Diff.
Prep - Level 1	-200
Prep - Level 2	-800
Other - Level 1	-375
Other - Level 2	-785
Plastic - Level 1	-375
Plastic - Level 2	-785

Uniformity	
Unit	Points
77.9 & Below	-90
78.0 - 78.9	-80
79.0 - 79.9	-70
80.0 - 80.9	0
Base 81.0 - 81.9	0
82.0 - 82.9	0
83.0 - 83.9	30
84.0 - 84.9	40
85.0 - 85.9	50
86.0 & Above	60

EAST TEXAS-OKLAHOMA DIFFERENCES 28-Nov-18

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
11 & 21	1 & 2	-350	-300	-125	200	350	425	450	475
	3	-400	-350	-150	150	300	375	375	400
	4	-475	-350	-175	100	100	275	300	300
	5	-525	-400	-350	-25	100	250	250	250
	6	-675	-525	-525	-275	-275	-75	-75	-75
	7	-750	-625	-625	-350	-350	-150	-150	-150
31	1 & 2	-400	-325	-125	125	300	350	425	450
	3	-425	-350	-150	125	250	325	375	400
	4	-525	-425	-225	75	100	175	175	175
	5	-575	-425	-375	-25	75	175	175	175
	6	-700	-550	-550	-275	-275	-125	-125	-125
	7	-775	-650	-650	-350	-350	-225	-225	-225
41	1 & 2	-500	-325	-150	100	175	275	300	300
	3	-525	-350	-175	100	125	150	175	175
	4	-575	-425	-325	72.63	75	125	150	150
	5	-700	-525	-475	-125	-75	125	150	150
	6	-850	-650	-625	-350	-350	-125	-125	-125
	7	-950	-750	-725	-450	-425	-300	-300	-300
51	1 & 2	-675	-525	-425	-50	-50	75	100	100
	3	-675	-550	-425	-50	-50	75	100	100
	4	-725	-575	-450	-125	-100	25	50	50
	5	-775	-650	-600	-225	-175	-100	-75	-75
	6	-950	-750	-750	-375	-375	-250	-250	-250
	7	-1050	-775	-775	-450	-450	-325	-325	-325
61	1-5	-850	-700	-650	-275	-275	-150	-150	-150
	6	-1025	-825	-800	-450	-425	-300	-300	-300
	7	-1125	-925	-900	-550	-525	-400	-400	-400
71	1-6	-1050	-950	-900	-525	-525	-400	-400	-400
	7	-1150	-1000	-975	-600	-600	-475	-475	-475
12 & 22	1 & 2	-775	-550	-350	0	50	150	200	200
	3	-800	-600	-400	-25	0	75	125	125
	4	-850	-625	-425	-50	-50	75	125	125
	5	-925	-800	-725	-325	-225	-25	25	25
	6	-1100	-900	-875	-475	-425	-325	-275	-275
	7	-1225	-1025	-975	-575	-525	-425	-375	-375
32	1 & 2	-800	-700	-500	-100	0	100	150	150
	3	-825	-700	-525	-125	-100	25	75	75
	4	-875	-725	-600	-200	-175	-75	-25	-25
	5	-975	-850	-800	-375	-300	-75	-25	-25
	6	-1150	-950	-925	-550	-500	-400	-350	-350
	7	-1300	-1075	-1050	-650	-600	-500	-450	-450
42	1-3	-850	-750	-650	-175	-125	-50	0	0
	4	-900	-775	-675	-200	-175	-125	-75	-75
	5	-1050	-900	-825	-425	-375	-300	-250	-250
	6	-1275	-1000	-950	-575	-525	-450	-400	-400
	7	-1400	-1125	-1075	-700	-625	-550	-500	-500
52	1-4	-1100	-900	-800	-475	-475	-400	-350	-350
	5	-1175	-1000	-875	-525	-525	-450	-400	-400
	6	-1400	-1200	-1100	-675	-650	-575	-525	-525
	7	-1500	-1325	-1225	-800	-775	-650	-600	-600
62	1-5	-1225	-1075	-1025	-600	-575	-500	-450	-450
	6	-1450	-1275	-1225	-800	-775	-675	-625	-625

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
13 & 23	1 & 2	-1175	-1025	-925	-475	-400	-275	-175	-175
	3	-1200	-1050	-950	-500	-425	-300	-200	-200
	4	-1250	-1125	-1000	-550	-475	-350	-250	-250
	5	-1375	-1225	-1125	-675	-600	-475	-375	-375
	6	-1500	-1300	-1175	-775	-700	-575	-475	-475
	7	-1600	-1400	-1300	-900	-825	-700	-600	-600
33	1 & 2	-1275	-1100	-1000	-530	-475	-350	-250	-250
	3	-1275	-1100	-1000	-555	-500	-375	-250	-250
	4	-1350	-1175	-1050	-605	-550	-425	-300	-300
	5	-1500	-1275	-1150	-730	-675	-550	-425	-425
	6	-1575	-1350	-1250	-855	-800	-675	-550	-550
	7	-1675	-1475	-1350	-980	-925	-800	-675	-675
43	1-3	-1325	-1175	-1050	-605	-550	-425	-300	-300
	4	-1400	-1250	-1100	-630	-575	-450	-325	-325
	5	-1525	-1350	-1200	-760	-700	-575	-450	-450
	6	-1625	-1425	-1300	-880	-850	-725	-600	-600
	7	-1725	-1525	-1400	-980	-950	-825	-700	-700
53	1-4	-1450	-1350	-1225	-780	-775	-675	-550	-550
	5	-1550	-1425	-1325	-855	-850	-750	-625	-625
	6	-1650	-1525	-1425	-1005	-975	-875	-750	-750
	7	-1750	-1625	-1550	-1105	-1050	-950	-825	-825
63	1-5	-1650	-1500	-1375	-955	-850	-750	-625	-625
	6	-1750	-1625	-1475	-1055	-1000	-900	-775	-775
34	1 & 2	-1400	-1275	-1200	-750	-725	-625	-550	-550
	3	-1400	-1275	-1200	-750	-725	-625	-550	-550
	4	-1525	-1400	-1300	-850	-825	-725	-650	-650
	5	-1625	-1500	-1425	-975	-950	-850	-775	-775
	6	-1800	-1675	-1600	-1150	-1125	-1025	-950	-950
44	1-3	-1500	-1375	-1300	-850	-825	-725	-650	-650
	4	-1575	-1475	-1350	-900	-875	-775	-700	-700
	5	-1650	-1550	-1450	-1000	-975	-875	-800	-800
	6	-1825	-1700	-1625	-1175	-1150	-1050	-975	-975
54	1-4	-1600	-1500	-1425	-925	-925	-825	-775	-775
	5	-1700	-1600	-1500	-1000	-1000	-900	-850	-850

Mike

Range	Diff.
24 & Below	-2475
25-26	-2475
27-29	-1600
30-32	-1250
33-34	-1025
Base 35-36	0
37-42	0
Base 43-49	0
50-52	-250
53 & Above	-375

Strength

(Grams per Tex)

Range	Diff.
19.0 - 19.9	-300
20.0 - 20.9	-300
21.0 - 21.9	-275
22.0 - 22.9	-250
23.0 - 23.9	-225
24.0 - 24.9	-225
25.0 - 25.9	-150
26.0 - 26.9	-100
Base 27.0 - 28.9	0
29.0 - 29.9	0
30.0 - 30.9	25
31.0 - 32.9	25
33.0 & above	25

Uniformity

Unit	Points
77.9 & Below	-90
78.0 - 78.9	-75
79.0 - 79.9	-60
80.0 - 80.9	0
Base 81.0 - 81.9	0
82.0 - 82.9	0
83.0 - 83.9	0
84.0 - 84.9	0
85.0 - 85.9	0
86.0 & Above	0

Extraneous Matter

Type - Level	Diff.
Prep - Level 1	-200
Prep - Level 2	-500
Bark - Level 1	-350
Bark - Level 2	-525
Other - Level 1	-550
Other - Level 2	-600
Plastic - Level 1	-600
Plastic - Level 2	-650

WEST TEXAS DIFFERENCES 28-Nov-18

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
11 & 21	1 & 2	-275	-190	10	160	350	350	425	450
	3	-350	-240	-40	135	275	325	400	425
	4	-375	-275	-150	125	250	275	325	325
	5	-500	-300	-250	25	175	275	275	275
	6	-675	-500	-425	-175	-150	-100	-100	-100
	7	-750	-550	-500	-250	-225	-175	-175	-175
31	1 & 2	-425	-290	-90	85	250	300	400	425
	3	-475	-315	-115	85	250	300	375	400
	4	-525	-375	-250	75	125	175	200	200
	5	-600	-425	-350	-75	25	125	125	125
	6	-775	-600	-475	-250	-250	-225	-225	-225
	7	-875	-650	-550	-300	-300	-275	-275	-275
41	1 & 2	-575	-400	-200	45	175	225	250	250
	3	-600	-425	-225	45	100	200	225	225
	4	-650	-450	-375	72.63	75	125	150	150
	5	-725	-525	-450	-150	-50	50	50	50
	6	-875	-700	-625	-350	-350	-225	-225	-225
	7	-1000	-800	-725	-450	-400	-300	-300	-300
51	1 & 2	-750	-550	-475	-125	-25	25	25	25
	3	-750	-550	-475	-125	-25	25	25	25
	4	-775	-550	-550	-200	-75	-25	-25	-25
	5	-825	-650	-650	-350	-250	-175	-175	-175
	6	-975	-750	-750	-475	-400	-275	-275	-275
	7	-1075	-850	-850	-575	-500	-400	-400	-400
61	1-5	-900	-725	-725	-400	-300	-200	-200	-200
	6	-1025	-800	-800	-600	-500	-375	-375	-375
	7	-1125	-950	-925	-675	-575	-475	-475	-475
71	1-6	-1100	-925	-875	-675	-575	-500	-500	-500
	7	-1175	-950	-925	-700	-650	-575	-575	-575
12 & 22	1 & 2	-675	-450	-275	50	100	175	250	250
	3	-725	-500	-300	50	50	125	200	200
	4	-750	-550	-475	-175	0	100	175	175
	5	-875	-675	-650	-350	-150	-150	-100	-100
	6	-1025	-800	-775	-450	-375	-325	-275	-275
	7	-1100	-900	-850	-525	-450	-400	-350	-350
32	1 & 2	-725	-500	-325	-75	-25	0	75	75
	3	-775	-550	-350	-125	-50	0	75	75
	4	-850	-625	-525	-200	-75	0	50	50
	5	-975	-825	-750	-400	-250	-200	-150	-150
	6	-1125	-900	-850	-525	-450	-400	-350	-350
	7	-1225	-1000	-900	-625	-525	-475	-425	-425
42	1-3	-875	-650	-575	-225	-150	-25	25	25
	4	-925	-725	-600	-250	-175	-50	0	0
	5	-1025	-875	-775	-425	-275	-250	-200	-200
	6	-1225	-925	-875	-550	-475	-425	-375	-375
	7	-1300	-1075	-975	-675	-550	-500	-450	-450
52	1-4	-1150	-900	-850	-575	-450	-400	-350	-350
	5	-1225	-1000	-925	-625	-500	-450	-400	-400
	6	-1425	-1175	-1100	-750	-650	-600	-550	-550
	7	-1500	-1275	-1200	-850	-750	-700	-650	-650
62	1-5	-1275	-1075	-1025	-725	-625	-575	-525	-525
	6	-1450	-1225	-1175	-875	-800	-750	-700	-700

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
13 & 23	1 & 2	-1050	-825	-750	-400	-325	-300	-250	-250
	3	-1100	-850	-775	-425	-350	-325	-275	-275
	4	-1125	-925	-850	-475	-400	-375	-325	-325
	5	-1225	-1000	-950	-600	-525	-475	-425	-425
	6	-1325	-1075	-1025	-675	-600	-550	-500	-500
	7	-1400	-1175	-1100	-725	-700	-650	-600	-600
33	1 & 2	-1175	-900	-825	-450	-400	-375	-325	-325
	3	-1175	-900	-825	-450	-400	-375	-325	-325
	4	-1250	-975	-900	-500	-450	-425	-375	-375
	5	-1375	-1075	-1000	-650	-575	-525	-475	-475
	6	-1425	-1150	-1125	-700	-675	-625	-575	-575
	7	-1500	-1250	-1175	-825	-775	-725	-675	-675
43	1-3	-1225	-1000	-925	-525	-475	-425	-375	-375
	4	-1300	-1075	-975	-550	-475	-425	-375	-375
	5	-1400	-1150	-1050	-675	-600	-550	-500	-500
	6	-1475	-1225	-1150	-775	-750	-700	-650	-650
	7	-1550	-1325	-1225	-850	-825	-775	-725	-725
53	1-4	-1400	-1250	-1150	-725	-675	-625	-575	-575
	5	-1475	-1275	-1200	-825	-775	-725	-675	-675
	6	-1600	-1375	-1300	-925	-900	-850	-800	-800
	7	-1675	-1450	-1400	-1050	-1025	-975	-925	-925
63	1-5	-1625	-1400	-1300	-875	-800	-750	-700	-700
	6	-1675	-1475	-1350	-1025	-975	-925	-875	-875
34	1 & 2	-1300	-1075	-1000	-625	-600	-550	-500	-500
	3	-1300	-1075	-1000	-625	-600	-550	-500	-500
	4	-1425	-1200	-1100	-725	-700	-650	-600	-600
	5	-1500	-1275	-1200	-850	-825	-775	-725	-725
	6	-1650	-1425	-1350	-1050	-1025	-975	-925	-925
44	1-3	-1425	-1200	-1125	-750	-725	-675	-625	-625
	4	-1500	-1300	-1175	-800	-775	-725	-675	-675
	5	-1575	-1350	-1250	-900	-875	-825	-775	-775
	6	-1725	-1500	-1425	-1125	-1100	-1050	-1000	-1000
54	1-4	-1525	-1325	-1250	-875	-850	-800	-750	-750
	5	-1600	-1375	-1275	-1000	-975	-925	-875	-875

Mike

Range	Diff.
24 & Below	-2475
25-26	-2475
27-29	-1600
30-32	-1250
33-34	-1025
Base 35-36	0
37-42	0
Base 43-49	0
50-52	-250
53 & Above	-375

Strength

(Grams per Tex)

Range	Diff.
19.0 - 19.9	-300
20.0 - 20.9	-300
21.0 - 21.9	-275
22.0 - 22.9	-250
23.0 - 23.9	-225
24.0 - 24.9	-225
25.0 - 25.9	-150
26.0 - 26.9	-100
Base 27.0 - 28.9	0
29.0 - 29.9	0
30.0 - 30.9	25
31.0 - 32.9	25
33.0 & above	25

Uniformity

Unit	Points
77.9 & Below	-125
78.0 - 78.9	-95
79.0 - 79.9	-80
80.0 - 80.9	0
Base 81.0 - 81.9	0
82.0 - 82.9	0
83.0 - 83.9	0
84.0 - 84.9	0
85.0 - 85.9	0
86.0 & Above	0

Extraneous Matter

Type - Level	Diff.
Prep - Level 1	-200
Prep - Level 2	-500
Bark - Level 1	-350
Bark - Level 2	-525
Other - Level 1	-550
Other - Level 2	-600
Plastic - Level 1	-600
Plastic - Level 2	-650

DESERT SOUTHWEST DIFFERENCES 28-Nov-18

Color	Leaf	Staple					
		33	34	35	36	37	38
11 & 21	1 & 2	-100	125	550	645	710	745
	3	-100	100	475	595	610	645
	4	-300	50	300	335	370	370
	5	-375	-175	25	100	185	185
	6	-450	-350	-100	-85	-30	-30
	7	-650	-375	-175	-140	-100	-100
31	1 & 2	-175	75	500	595	630	655
	3	-175	50	400	545	555	580
	4	-350	25	200	285	320	345
	5	-400	-200	-50	0	70	70
	6	-475	-375	-135	-120	-40	-40
	7	-675	-400	-225	-195	-115	-115
41	1 & 2	-575	0	50	110	120	145
	3	-575	0	35	85	120	145
	4	-625	72.13	25	35	95	95
	5	-625	-500	-350	-340	-280	-280
	6	-800	-675	-450	-440	-390	-390
	7	-950	-825	-625	-620	-585	-585
51	1 & 2	-675	-500	-250	-215	-205	-205
	3	-675	-500	-250	-215	-205	-205
	4	-700	-575	-375	-325	-265	-265
	5	-800	-750	-575	-550	-500	-500
	6	-950	-850	-650	-650	-600	-600
	7	-1150	-1050	-850	-850	-825	-825
12 & 22	1 & 2	-475	50	325	385	445	445
	3	-475	50	300	360	420	420
	4	-575	0	225	285	370	370
	5	-600	-425	-125	-125	-50	-50
	6	-750	-625	-325	-325	-250	-250
	7	-925	-800	-575	-575	-500	-500
32	1 & 2	-575	-200	150	235	245	245
	3	-575	-200	150	235	245	245
	4	-625	-425	0	85	95	95
	5	-675	-675	-400	-400	-400	-400
	6	-875	-800	-525	-525	-525	-525
	7	-1025	-975	-775	-775	-775	-775
42	1-3	-625	-450	-150	-100	-100	-100
	4	-650	-525	-250	-200	-200	-200
	5	-725	-700	-450	-450	-450	-450
	6	-900	-825	-575	-575	-575	-575
	7	-1100	-1000	-825	-825	-825	-825
52	1-4	-850	-725	-500	-450	-450	-450
	5	-900	-800	-575	-575	-575	-575
	6	-1000	-900	-675	-675	-675	-675
	7	-1250	-1150	-975	-950	-950	-950
43	1-3	-725	-650	-575	-500	-500	-500
	4	-825	-750	-625	-575	-575	-575
	5	-925	-825	-650	-625	-625	-625
	6	-1025	-925	-900	-900	-900	-900
	7	-1125	-1050	-1025	-1025	-1025	-1025
53	1-4	-975	-875	-800	-800	-800	-800
	5	-1025	-925	-850	-850	-850	-850
	6	-1125	-1025	-950	-950	-950	-950
	7	-1375	-1275	-1275	-1275	-1275	-1275

Mike	
Range	Diff.
24 & Below	-1350
25-26	-1150
27-29	-1050
30-32	-650
33-34	-450
35-36	0
37-42	25
43-49	0
50-52	-300
53 & Above	-550

Strength	
(Grams per Tex)	
Range	Diff.
21.0 - 21.9	-600
22.0 - 22.9	-450
23.0 - 23.9	-300
24.0 - 24.9	-225
25.0 - 25.9	-200
26.0 - 26.9	-125
Base 27.0 - 28.9	0
29.0 - 29.9	0
30.0 - 30.9	25
31.0 - 32.9	50
33.0 & above	100

Extraneous Matter	
Type - Level	Diff.
Prep - Level 1	-50
Prep - Level 2	-800
Other - Level 1	-350
Other - Level 2	-800
Plastic - Level 1	-350
Plastic - Level 2	-800

Uniformity	
Unit	Points
77.9 & Below	-100
78.0 - 78.9	-90
79.0 - 79.9	-80
80.0 - 80.9	0
Base 81.0 - 81.9	0
82.0 - 82.9	0
83.0 - 83.9	30
84.0 - 84.9	40
85.0 - 85.9	50
86.0 & Above	60

SAN JOAQUIN VALLEY DIFFERENCES 28-Nov-18

Color	Leaf	Staple				
		34	35	36	37	38
11 & 21	1 & 2	415	1040	1390	1540	1765
	3	365	990	1340	1465	1665
	4	75	350	400	500	500
	5	-125	75	130	190	190
	6	-400	-200	-150	-100	-100
	7	-625	-525	-475	-425	-425
31	1 & 2	315	940	1290	1415	1590
	3	265	890	1240	1365	1540
	4	50	300	330	410	410
	5	-200	0	55	115	115
	6	-500	-325	-275	-225	-225
	7	-675	-575	-525	-475	-475
41	1 & 2	100	350	430	440	440
	3	50	250	330	340	340
	4	72.63	200	280	290	290
	5	-425	-200	-195	-185	-185
	6	-625	-450	-450	-450	-450
	7	-825	-725	-725	-725	-725
51	1 & 2	-675	-225	-175	-175	-175
	3	-700	-250	-200	-200	-200
	4	-750	-300	-275	-275	-275
	5	-775	-375	-325	-325	-325
	6	-900	-800	-800	-800	-800
	7	-1050	-1000	-1000	-1000	-1000
12 & 22	1 & 2	125	575	830	965	1140
	3	50	500	780	890	1040
	4	-75	325	375	440	440
	5	-250	-50	0	50	50
	6	-525	-400	-350	-300	-300
	7	-775	-700	-650	-600	-600
32	1 & 2	0	250	325	375	475
	3	-50	200	275	325	425
	4	-200	25	50	100	100
	5	-525	-275	-275	-275	-275
	6	-675	-475	-475	-475	-475
	7	-850	-750	-750	-750	-750
42	1-3	-450	-100	-75	-75	-75
	4	-500	-175	-150	-150	-150
	5	-675	-350	-300	-300	-300
	6	-800	-775	-775	-775	-775
	7	-1000	-950	-950	-950	-950
52	1-4	-825	-775	-775	-775	-775
	5	-875	-825	-825	-825	-825
	6	-1025	-1025	-1025	-1025	-1025
	7	-1225	-1225	-1225	-1225	-1225
33	1 & 2	-500	-500	-500	-500	-500
	3	-500	-500	-500	-500	-500
	4	-600	-600	-600	-600	-600
	5	-800	-800	-800	-800	-800
	6	-1075	-1075	-1075	-1075	-1075
	7	-1225	-1225	-1225	-1225	-1225
43	1-3	-875	-875	-875	-875	-875
	4	-925	-925	-925	-925	-925
	5	-1075	-1075	-1075	-1075	-1075
	6	-1225	-1225	-1225	-1225	-1225
	7	-1425	-1425	-1425	-1425	-1425

Mike	
Range	Diff.
27-29	-1600
30-32	-1000
33-34	-500
Base 35-36	0
37-42	25
Base 43-49	0
50-52	-500

Strength (Grams per Tex)	
Range	Diff.
24.0 - 24.9	-500
25.0 - 25.9	-400
26.0 - 26.9	-300
Base 27.0 - 28.9	0
29.0 - 29.9	0
30.0 - 30.9	75
31.0 - 32.9	125
33.0 & Above	250

Extraneous Matter	
Type - Level	Diff.
Prep - Level 1	-50
Prep - Level 2	-800
Other - Level 1	-350
Other - Level 2	-925
Plastic - Level 1	-350
Plastic - Level 2	-925

Uniformity	
Unit	Points
77.9 & Below	-60
78.0 - 78.9	-50
79.0 - 79.9	-40
80.0 - 80.9	0
Base 81.0 - 81.9	0
82.0 - 82.9	50
83.0 - 83.9	80
84.0 - 84.9	90
85.0 - 85.9	100
86.0 & Above	110

28-Nov-18

American Pima quotations are for cotton equal to the Official Standards, net weight, in mixed lots, UD Free, FOB warehouse. 1/

AMERICAN PIMA SPOT QUOTATIONS

Color	Leaf	Staple 44	46	48	50
1	1	123.75	132.50	133.50	133.50
	2	123.50	132.25	133.25	133.25
	3	115.75	123.50	123.50	123.50
	4				
	5				
	6				
2	1	123.50	132.25	133.25	133.25
	2	123.25	132.00	133.00	133.00
	3	115.50	123.25	123.25	123.25
	4	105.50	113.75	113.75	113.75
	5				
	6				
3	1	113.25	121.00	121.00	121.00
	2	110.75	118.50	118.50	118.50
	3	109.50	117.25	117.25	117.25
	4	100.50	108.25	108.25	108.25
	5	84.50	91.75	91.75	91.75
	6				
4	1	94.25	102.00	102.75	102.75
	2	94.00	101.75	102.00	102.00
	3	93.75	101.50	101.25	101.25
	4	88.75	96.50	96.25	96.25
	5	77.50	85.25	85.00	85.00
	6				
5	1				
	2	73.25	83.25	83.00	83.00
	3	73.25	82.75	83.00	83.00
	4	73.25	77.25	77.00	77.00
	5	73.00	77.00	76.75	76.75
	6				
6	1				
	2	65.50	68.50	68.25	68.25
	3	65.50	68.50	68.25	68.25
	4	65.50	68.50	68.25	68.25
	5	65.25	68.25	68.00	68.00
	6	64.75	67.75	67.50	67.50

The current Pima spot quotations represent prices from local sales, export sales, and offerings last reported on October 31, 2018.

Mike

Range	Diff.
26 & Below	-1900
27-29	-1400
30-32	-900
33-34	-400
35 & Above	0

Strength

(Grams per Tex)

Range	Diff.
34.9 & Below	-1350
35.0 – 35.9	-1100
36.0 – 36.9	-850
37.0 – 37.9	0
38.0 – 38.9	0
39.0 – 39.9	0
40.0 & Above	0

Extraneous Matter

Type - Level	Diff.
Prep - Level 1	-810
Prep - Level 2	-1095
Other - Level 1	-715
Other - Level 2	-1035
Plastic - Level 1	-715
Plastic - Level 2	-1035

1/ Pima spot quotations for color-leaf-staple combinations not quoted will be included as sales of those qualities which are reported.

UNITED STATES AVERAGE DIFFERENCES 28-Nov-18

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
11 & 21	1 & 2	-313	-233	-69	186	434	584	643	687
	3	-375	-253	-82	157	381	534	579	619
	4	-425	-280	-192	68	189	309	349	349
	5	-513	-395	-308	-82	57	126	154	154
	6	-675	-505	-450	-314	-221	-173	-158	-158
	7	-750	-600	-567	-421	-346	-295	-282	-282
31	1 & 2	-413	-258	-107	125	374	534	592	628
	3	-450	-268	-115	114	338	498	546	581
	4	-525	-315	-242	50	150	245	276	279
	5	-588	-425	-333	-125	-4	51	76	76
	6	-738	-530	-467	-343	-266	-228	-209	-209
	7	-825	-625	-583	-439	-379	-342	-324	-324
41	1 & 2	-538	-340	-254	56	157	241	259	266
	3	-563	-350	-263	42	105	191	212	219
	4	-613	-380	-346	74.17	68	141	166	169
	5	-713	-510	-450	-264	-143	-76	-63	-63
	6	-863	-615	-583	-461	-371	-309	-302	-302
	7	-975	-725	-721	-600	-511	-474	-469	-469
51	1 & 2	-713	-580	-471	-318	-175	-134	-129	-129
	3	-713	-620	-475	-339	-193	-149	-144	-144
	4	-750	-640	-504	-389	-261	-221	-209	-209
	5	-800	-725	-675	-514	-389	-346	-336	-336
	6	-963	-805	-779	-639	-564	-525	-518	-518
	7	-1063	-890	-904	-779	-696	-661	-657	-657
61	1-5	-875	-780	-715	-520	-465	-420	-420	-420
	6	-1025	-885	-835	-685	-645	-595	-595	-595
	7	-1125	-1000	-955	-775	-735	-690	-690	-690
71	1-6	-1075	-1080	-1025	-860	-820	-780	-780	-780
	7	-1163	-1120	-1075	-895	-875	-835	-835	-835
12 & 22	1 & 2	-725	-365	-242	54	200	327	380	409
	3	-763	-385	-254	32	154	281	337	362
	4	-800	-410	-350	-43	86	191	237	241
	5	-900	-580	-508	-279	-107	-61	-21	-21
	6	-1063	-700	-654	-479	-361	-321	-289	-289
	7	-1163	-785	-767	-611	-521	-482	-450	-450
32	1 & 2	-763	-465	-346	-86	54	116	142	156
	3	-800	-480	-358	-107	21	87	114	128
	4	-863	-530	-417	-225	-75	-20	3	3
	5	-975	-680	-571	-396	-279	-229	-214	-214
	6	-1138	-770	-733	-564	-461	-429	-414	-414
	7	-1263	-875	-842	-689	-607	-582	-568	-568
42	1-3	-863	-625	-521	-318	-168	-125	-111	-111
	4	-913	-665	-542	-357	-236	-193	-179	-179
	5	-1038	-800	-688	-507	-375	-343	-329	-329
	6	-1250	-890	-833	-654	-579	-550	-536	-536
	7	-1350	-985	-925	-793	-714	-693	-679	-679
52	1-4	-1125	-825	-725	-604	-529	-504	-489	-489
	5	-1200	-900	-833	-686	-611	-593	-579	-579
	6	-1413	-1050	-975	-829	-768	-750	-736	-736
	7	-1500	-1135	-1104	-968	-914	-886	-871	-871
62	1-5	-1250	-1030	-955	-770	-735	-710	-690	-690
	6	-1450	-1195	-1120	-915	-885	-855	-835	-835

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
13 & 23	1 & 2	-1113	-925	-838	-438	-363	-288	-213	-213
	3	-1150	-950	-863	-463	-388	-313	-238	-238
	4	-1188	-1025	-925	-513	-438	-363	-288	-288
	5	-1300	-1113	-1038	-638	-563	-475	-400	-400
	6	-1413	-1188	-1100	-725	-650	-563	-488	-488
	7	-1500	-1288	-1200	-813	-763	-675	-600	-600
33	1 & 2	-1225	-1000	-913	-493	-458	-408	-358	-358
	3	-1225	-1000	-913	-502	-467	-417	-358	-358
	4	-1300	-1075	-975	-568	-533	-483	-425	-425
	5	-1438	-1175	-1075	-727	-683	-625	-567	-567
	6	-1500	-1250	-1188	-877	-850	-792	-733	-733
	7	-1588	-1363	-1263	-1010	-975	-917	-858	-858
43	1-3	-1275	-975	-817	-633	-593	-554	-529	-529
	4	-1350	-1020	-867	-679	-625	-589	-564	-564
	5	-1463	-1070	-963	-819	-764	-736	-711	-711
	6	-1550	-1150	-1050	-919	-896	-871	-846	-846
	7	-1638	-1275	-1158	-1044	-1021	-996	-971	-971
53	1-4	-1425	-1120	-1008	-813	-775	-750	-721	-721
	5	-1513	-1195	-1104	-905	-875	-850	-821	-821
	6	-1625	-1310	-1192	-1001	-971	-946	-917	-917
	7	-1713	-1375	-1329	-1130	-1108	-1083	-1054	-1054
63	1-5	-1638	-1295	-1220	-1001	-955	-925	-890	-890
	6	-1713	-1380	-1295	-1076	-1045	-1015	-980	-980
34	1 & 2	-1350	-1175	-1100	-688	-663	-588	-525	-525
	3	-1350	-1175	-1100	-688	-663	-588	-525	-525
	4	-1475	-1300	-1200	-788	-763	-688	-625	-625
	5	-1563	-1388	-1313	-913	-888	-813	-750	-750
	6	-1725	-1550	-1475	-1100	-1075	-1000	-938	-938
44	1-3	-1463	-1288	-1213	-800	-775	-700	-638	-638
	4	-1538	-1388	-1263	-850	-825	-750	-688	-688
	5	-1613	-1450	-1350	-950	-925	-850	-788	-788
	6	-1775	-1600	-1525	-1150	-1125	-1050	-988	-988
54	1-4	-1563	-1413	-1338	-900	-888	-813	-763	-763
	5	-1650	-1488	-1388	-1000	-988	-913	-863	-863

Mike

Range	Diff.
24 & Below	-2100
25-26	-1504
27-29	-1096
30-32	-725
33-34	-486
Base 35-36	0
37-42	14
Base 43-49	0
50-52	-279
53 & Above	-404

Strength

(Grams per Tex)

Range	Diff.
19.0 - 19.9	-300
20.0 - 20.9	-300
21.0 - 21.9	-358
22.0 - 22.9	-296
23.0 - 23.9	-242
24.0 - 24.9	-254
25.0 - 25.9	-200
26.0 - 26.9	-100
Base 27.0 - 28.9	0
29.0 - 29.9	0
30.0 - 30.9	32
31.0 - 32.9	54
33.0 & Above	79

Uniformity

Unit	Points
77.9 & Below	-97
78.0 - 78.9	-83
79.0 - 79.9	-71
80.0 - 80.9	-4
Base 81.0 - 81.9	0
82.0 - 82.9	7
83.0 - 83.9	27
84.0 - 84.9	34
85.0 - 85.9	41
86.0 & Above	49

Extraneous Matter

Type - Level	Diff.
Prep - Level 1	-157
Prep - Level 2	-714
Bark - Level 1	-350
Bark - Level 2	-525
Other - Level 1	-421
Other - Level 2	-756
Plastic - Level 1	-421
Plastic - Level 2	-756

Daily Spot Cotton Quotations - Tenderable Differences

Agricultural Marketing Service
Cotton and Tobacco Market News 28-Nov-18
Volume 101, No. 84

Premium and discounts for cotton delivered against the ICE Futures US Cotton No 2 Futures Contract.

PREMIUMS AND DISCOUNTS - TENDERABLE QUALITIES 1/

Color	Leaf	Staple				
		33	34	35	36	37
11	1 & 2	-68	152	350	444	492
	3	-83	127	295	399	432
	4	-190	75	180	292	324
	5	-305	-75	65	145	167
21	1 & 2	-68	152	350	444	492
	3	-83	127	295	399	432
	4	-190	75	180	292	324
	5	-305	-75	65	145	167
31	1 & 2	-108	97	295	399	451
	3	-118	92	260	369	406
	4	-240	55	135	227	249
	5	-335	-110	5	65	84
41	1 & 2	-255	49	130	207	224
	3	-265	44	87	162	184
	4	-360	0	55	117	144
	5	-460	-240	-135	-53	-36
51	1 & 2	-470	-240	-150	-103	-96
	3	-475	-260	-165	-113	-106
	4	-505	-315	-235	-185	-168
	5	-665	-460	-375	-330	-315
12	1 & 2	-265	40	145	242	284
	3	-280	30	105	197	244
22	1 & 2	-265	40	145	242	284
	3	-280	30	105	197	244
32	1 & 2	-365	-100	25	87	114
	3	-380	-120	-5	62	89
Strength	25.0 - 25.9	-235				

Source: USDA, AMS Cotton and Tobacco Market News
Memphis, Tennessee | 901-384-3016 |cottonmn@ams.usda.gov
https://www.ams.usda.gov/market-news/cotton
https://mymarketnews.ams.usda.gov

USDA Agricultural Marketing Service

Cotton and Tobacco Program

3275 Appling Road, Memphis, TN 38133

(901) 384-3016

Daily Spot Cotton Quotations

Volume 101, No. 84 **28-Nov-18**

Spot quotations and differences are for cotton equal to the official standards, net weight, in mixed lots. Upland quotations are FOB car/truck, which includes compression and any brokerage charges. The upland base quality is color 41, leaf grade 4, staple 34 (1.05 to 1.07), mike 3.5, 3.6 and 4.3 to 4.9, strength 27.0 to 28.9 grams per tex and uniformity 81.0 to 81.9. American Pima quotations are UD free, FOB warehouse, and brokerage fees included.

Growth Areas	UPLAND SPOT PRICE QUOTATIONS			SPOT TRANSACTIONS	
	Basis	Color 41 Leaf 4	Color 31 Leaf 3	Number of Bales Provided to Cotton Program	
	N.Y. Futures	Staple 34	Staple 35	Today	Season
	Points	*Cents per pound*		*Bales*	*Bales*
Southeast	-200 Mar-19	76.88	79.13	0	3,858
North Delta	-275 Mar-19	76.13	77.88	0	355
South Delta	-275 Mar-19	76.13	77.88	0	1,698
East TX-OK	-625 Mar-19	72.63	75.13	2,614	53,793
West Texas	-625 Mar-19	72.63	75.13	4,654	32,846
Desert SW	-675 Mar-19	72.13	76.13	0	4,286
SJ Valley	-625 Mar-19	72.63	81.53	0	0
				Upland Total	
Average	-471 Mar-19	74.17	77.54	**7,268**	**96,836**
Previous day	-471 Mar-19	73.17	76.54		

	AMERICAN PIMA SPOT PRICE QUOTATIONS			
	Color 02, Leaf 2 - Staple 46	Color 03, Leaf 3 - Staple 44	Color 03, Leaf 3 - Staple 46	AP Total
American Pima	132.00	109.50	117.25	**0** **0**

ICE FUTURES US - CONTRACT NO. 2 1/
COLOR 41 LEAF 4, STAPLE 34, MIKE 35-49, STRENGTH 25 OR HIGHER

Month	Today	Previous	Change
	Cents per pound		
Dec-18	77.76	76.77 ↑	**0.99**
Mar-19	78.88	77.88 ↑	**1.00**
May-19	79.96	79.04 ↑	**0.92**
Jul-19	81.01	80.18 ↑	**0.83**
Oct-19	78.06	77.32 ↑	**0.74**
Dec-19	77.05	76.62 ↑	**0.43**
Mar-20	77.75	77.28 ↑	**0.47**
May-20	78.13	77.63 ↑	**0.50**
Jul-20	78.45	77.95 ↑	**0.50**
Oct-20	75.19	74.69 ↑	**0.50**

7-MARKET BASE QUOTATIONS FOR UPLAND COTTON

Season high		
	8/2/2018	85.65
Season low		
	11/13/2018	72.07

Nov 23 - Nov 29
ADJ. WORLD PRICE
67.89
CC ADJUSTMENT
0.00
FC ADJUSTMENT

2017	2018
0.88	0.93

LOAN DEFICIENCY PMT.
0.00

Pima Competitiveness Payment
0.00

PREMIUMS AND DISCOUNTS - TENDERABLE QUALITIES 2/

	Color							
	11	21	31	41	51	12	22	32
Staple 33								
Leaf 1 & 2	-68	-68	-108	-255	-470	-265	-265	-365
3	-83	-83	-118	-265	-475	-280	-280	-380
4	-190	-190	-240	-360	-505	NOT TENDERABLE		
5	-305	-305	-335	-460	-665	NOT TENDERABLE		
Staple 34								
Leaf 1 & 2	152	152	97	49	-240	40	40	-100
3	127	127	92	44	-260	30	30	-120
4	75	75	55	0	-315	NOT TENDERABLE		
5	-75	-75	-110	-240	-460	NOT TENDERABLE		
Staple 35								
Leaf 1 & 2	350	350	295	130	-150	145	145	25
3	295	295	260	87	-165	105	105	-5
4	180	180	135	55	-235	NOT TENDERABLE		
5	65	65	5	-135	-375	NOT TENDERABLE		
Staple 36								
Leaf 1 & 2	444	444	399	207	-103	242	242	87
3	399	399	369	162	-113	197	197	62
4	292	292	227	117	-185	NOT TENDERABLE		
5	145	145	65	-53	-330	NOT TENDERABLE		
Staple 37								
Leaf 1 & 2	492	492	451	224	-96	284	284	114
3	432	432	406	184	-106	244	244	89
4	324	324	249	144	-168	NOT TENDERABLE		
5	167	167	84	-36	-315	NOT TENDERABLE		

1/ Settlement prices provided by ICE Futures US

2/ The average of the differences from the Southeast, North and South Delta average, East Texas-Oklahoma, West Texas, and Desert Southwest markets.

MP_CN002

THIS REPORT IS AVAILABLE ON THE WORLD WIDE WEB AT:http://www.ams.usda.gov/mnreports/cnddsq.pdf