

DAIRY MARKET NEWS AT A GLANCE

CME GROUP CASH MARKETS (3/12)

BUTTER: Grade AA closed at \$1.7150. The weekly average for Grade AA is \$1.7005 (+0.0190).

CHEESE: Barrels closed at \$1.5525 and 40# blocks at \$1.7900. The weekly average for barrels is \$1.5220 (+0.0755) and blocks, \$1.7635 (+0.0980).

NONFAT DRY MILK: Grade A closed at \$1.1700. The weekly average for Grade A is \$1.1715 (+0.0025).

DRY WHEY: Extra grade dry whey closed at \$0.5925. The weekly average for dry whey is \$0.5935 (+0.0240).

CHEESE HIGHLIGHTS: Some cheesemakers are experiencing a busy demand push, as market prices continue to edge higher. States loosening COVID-19 restrictions has aided in bolstering food service sales. Still, inventories have reportedly grown some in the West and Midwest. Spot milk prices (\$2 under to flat Class III) were reported this week. This week marks the first of the year with an undiscounted spot milk price being reported. Last year, spot milk prices were \$4 to \$2 under Class. As contacts suggest spring flush has arrived in the Western area and is trickling into the Midwest, availability of milk could shift higher. Cheese market tones are currently finding some bullish footing.

BUTTER HIGHLIGHTS: Butter market tones are steadying after last week's upswing following the new crop rule on the CME. Butter inventories are heavy, but industry contacts anticipate reducing butter stocks over the next few months as export and domestic demand are both growing. Retailers are placing substantial orders to support upcoming spring holiday butter promotions. Food service demand is beginning to pull a little stronger as dine-in restrictions relax, and butter producers are hopeful that this is a trend that will continue.

FLUID MILK: Spring flush levels of milk are being reported in the West, especially in California. Midwestern and Eastern reports are showing similar patterns. In the southern portion of the country affected by the winter storms from mid-February, milk yields have begun to grow again, although more culling is being reported. Contacts suggest this is likely due to the health detriments caused by the freezing weather. Bottling demand grew in the south central and southeast, as outlets in that region continue to refill pipelines. Bottling demand was steady or lower in the rest of the nation. Cream demand is growing nationwide, as manufacturers plan for the spring push. Condensed skim volumes are mixed, but more contacts report growing/available loads. F.O.B. cream multiples are 1.17-1.26 in the East, 1.17-1.25 in the Midwest, and 1.05-1.28 in the West.

DRY PRODUCTS: Spring has come early for market bulls on dairy powders. Low/medium heat nonfat dry milk (NDM) prices moved higher in all regions. Export demand continues to keep prices buoyed, even as some end users report steady availability domestically. Western dry buttermilk prices moved higher, while the Central/East price range slightly decreased on the top of the range. Dry whole milk prices continued their move higher, as international whole milk powder market tones ring bullish. Dry whey also remains in a bullish position, as prices moved higher nationwide. Like NDM, export interests are keeping domestic end users busy to lock in loads. Whey protein concentrate 34% prices also shifted higher, as processors say customer interests remain active. Lactose producers and buyers are working through Q2 and FY2021 contracts, as prices bumped up slightly this week. Strong demand for acid and rennet casein provided firming prices in those markets.

ORGANIC DAIRY MARKET NEWS: Organic Milk Product Sales. The Agricultural Marketing Service (AMS) reports revised estimated US sales of total organic milk products for December 2020 were 253 million pounds, up 8.9 percent from December 2019, and up 10.4 percent year-to-date. Organic whole milk sales for December 2020, totaled 114 million pounds, up 10.6 percent compared to a year earlier, and up 11.5 percent compared with year-to-date 2019. Reduced fat milk (2%) sales were 85 million pounds, up 10.6 percent from the previous year and up 14.9 percent year-to-date. National Organic Grain and Feed Markets. The current demand for organic feed grade corn and soybeans is stable. In addition, trading activities are good. There are reports organic feed grade corn traded 4 cents lower FOB this trading period. Organic feed grade soybeans traded \$1.09 higher FOB compared to the previous reporting period. Spot trading activities were fairly active, driven by limited imports from India for organic soybeans and soybean meal. Trading activity and market trends are inactive on all other organic grains at this time.

NATIONAL RETAIL REPORT (DMN): Total dairy advertisements were down this week across both conventional and organic items. Conventional advertisements dropped by 6% while organic advertisements fell by 21%. In the conventional aisle the greatest increase in ads came from gallon milk at 73%. Organic 8-ounce shredded cheese led the pack with an increase of 206%. Organic 32-ounce yogurt increased by 161% week-over-week.

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**DAIRY MARKET NEWS PRICE SUMMARY FOR MARCH 8 - 12, 2021
PRICES (\$/LB) & CHANGES FROM PREVIOUS PUBLISHED PRICES**

Commodity	Range		Mostly		Commodity	Range		Mostly		Commodity	Range		Mostly	
NDM					BUTTERMILK					LACTOSE				
Central Low/Med. Heat	1.1000	1.2100	1.1300	1.1700	Central/East	1.0500	1.1450			Central/West	0.3300	0.5500	0.3900	0.4600
Change	0.0500	N.C.	N.C.	0.0150	Change	N.C.	-0.0150			Change	N.C.	N.C.	0.0100	N.C.
Central High Heat	1.2800	1.3200			West	1.0500	1.1300	1.0800	1.1000	WPC 34%				
Change	N.C.	N.C.			Change	0.0500	0.0100	0.0100	N.C.	Central/West	0.9800	1.1800	1.0000	1.0600
West Low/Med. Heat	1.0850	1.2200	1.1300	1.1850	WHEY					Change	0.0100	N.C.	0.0100	N.C.
Change	0.0275	0.0275	0.0300	0.0300	Central	0.5400	0.6000	0.5500	0.5800	CASEIN				
West High Heat	1.2700	1.3550			Change	0.0200	N.C.	N.C.	0.0050	Rennet	3.6500	3.7400		
Change	-0.0350	-0.0450			West	0.5125	0.6150	0.5450	0.5800	Change	0.0300	0.0500		
DRY WHOLE MILK					Change	0.0200	0.0350	0.0200	0.0100	Acid	4.0700	4.2800		
National	1.6700	1.7200			Northeast	0.5200	0.6000			Change	0.0200	0.0300		
Change	0.0200	0.0200			Change	0.0200	0.0375			ANIMAL FEED WHEY				
									Central	0.4000	0.4250			
									Change	N.C.	N.C.			

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MARCH SUPPLY AND DEMAND ESTIMATES (WASDE):

The 2020 milk production estimate is adjusted to reflect recent data revisions. For 2021, the milk production forecast is lowered slightly from last month as a higher expected cow inventory is more than offset by slower growth in milk per cow. The 2021 fat basis import forecast is reduced on lower expected imports of butterfat; fat basis exports are raised as higher shipments of butterfat more than offset lower forecast cheese exports. On a skim-solids basis, the import forecast is unchanged due to offsetting changes in imports of a number of dairy products while the export forecast is lowered, reflecting expectations of lower lactose shipments which are partly offset by higher exports of skim/nonfat milk powder.

FEBRUARY CONSUMER PRICE INDEX (BLS): The Consumer Price Index (CPI) for the all food category is 271.4, up 3.6 percent from 2020. The dairy products index is 230.5, up 2.7 percent from a year ago. The following are the February 2020 to February 2021 changes for selected products: fresh whole milk is +3.0 percent; cheese, +2.8 percent; and butter is unchanged.

FEBRUARY PRODUCER PRICE INDEX (BLS): In February 2021, the Producer Price Index (PPI) for the all food manufacturing is 209.1, up 4.1 percent from 2020. The PPI index for manufactured dairy products is 200.0, down -2.2 percent from a year ago. The following are the February 2020 to February 2021 changes for selected products: fresh whole milk is -3.7 percent; cheese, -1.4 percent; butter, -28.1 percent; and dry milk products and mixtures, up 10.2 percent.

REVISED DECEMBER 2020 MILK SALES (FMMO): Total fluid products sales 4.0 billion pounds of packaged fluid milk products were shipped by milk handlers in December 2020. This was 1.5 percent higher than a year earlier. Estimated sales of total conventional fluid milk products increased 1.1 percent from December 2019 and estimated sales of total organic fluid milk products increased 8.9 percent from a year earlier.

COMMODITY	MONDAY MAR 8	TUESDAY MAR 9	WEDNESDAY MAR 10	THURSDAY MAR 11	FRIDAY MAR 12	::	WEEKLY CHANGE	::	WEEKLY AVERAGE
CHEESE									
BARRELS	\$1.5075 (N.C.)	\$1.5000 (-0.0075)	\$1.5000 (N.C.)	\$1.5500 (+0.0500)	\$1.5525 (+0.0025)	::	(+0.0450)	::	\$1.5220 (+0.0755)
40 POUND BLOCKS	\$1.7325 (N.C.)	\$1.7500 (+0.0175)	\$1.7500 (N.C.)	\$1.7950 (+0.0450)	\$1.7900 (-0.0050)	::	(+0.0575)	::	\$1.7635 (+0.0980)
NONFAT DRY MILK									
GRADE A	\$1.1775 (N.C.)	\$1.1750 (-0.0025)	\$1.1725 (-0.0025)	\$1.1625 (-0.0100)	\$1.1700 (+0.0075)	::	(-0.0075)	::	\$1.1715 (+0.0025)
BUTTER									
GRADE AA	\$1.6925 (+0.0025)	\$1.6800 (-0.0125)	\$1.7100 (+0.0300)	\$1.7050 (-0.0050)	\$1.7150 (+0.0100)	::	(+0.0250)	::	\$1.7005 (+0.0190)
DRY WHEY									
EXTRA GRADE	\$0.5950 (+0.0150)	\$0.5950 (N.C.)	\$0.5925 (-0.0025)	\$0.5925 (N.C.)	\$0.5925 (N.C.)	::	(+0.0125)	::	\$0.5935 (+0.0240)

Prices shown are in U.S. dollars per lb. in carlot quantities. Carlot unit weights: CHEESE, 40,000-44,000 lbs.; NONFAT DRY MILK, 41,000-45,000 lbs.; BUTTER, 40,000-43,000 lbs.; DRY WHEY, 41,000-45,000 lbs. Weekly Change is the sum of Daily Price Changes. Weekly Average is the simple average of the Daily Cash Close prices for the calendar week. Weekly Average Change is the difference between current and previous Weekly Average. Computed by Dairy Market News for informational purposes. This data is available on the Internet at

NOTICE: Five days of trading information can be found at www.cmegroup.com/trading/agricultural/spot-call-data.html

BUTTER MARKETS

NORTHEAST

Butter markets are displaying a firming tone at this time. Several manufacturers are working through spring holiday demands. Butter production is strong in the East region. Operations are receiving stable cream supplies, although market participants are noticing interests have strengthened from seasonal, cream-based manufacturers. The demand for butter is growing in both domestic and export markets. Retail sales are stable to increasing. Foodservice butter sales bear softer tones. Bulk butter prices range 3 - 8 cents over the CME, with various time frames and averages used. On various market exchanges, butter prices have increased.

Prices for: Eastern U.S., All First Sales, F.O.B., Grade AA, Conventional, and Edible Butter
Bulk Basis Pricing - 80% Butterfat \$/LB: +0.0300 - +0.0800

CENTRAL

Midwestern butter producers have relayed stronger food service demand in recent weeks. They are hopeful this trend continues deeper into the second quarter, as bullish food service demand tones have seldom been positive since the onset of COVID-19's effect on the nation, this time last year. Production is ongoing at a brisk clip, as demand has strengthened. Export demand reports are notably rising, but some contacts relay a continued push to produce loads for domestic end users (salted butter with an 80 percent fat content as opposed to unsalted with an 82 percent fat content). Regional inventories saw a slight shift down on the NASS Dairy Products report month to month. Butter market tones have steadied since last week's unexpected surge following the "new crop" rule on the CME. Most contacts relayed a similar sentiment regarding the \$.1650 bump last Monday. They expected an upward pressure, but most estimated south of \$.10.

Prices for: Central U.S., All First Sales, F.O.B., Grade AA, Conventional, and Edible Butter
Bulk Basis Pricing - 80% Butterfat \$/LB: +0.0075 - +0.0500

WEST

Cream is abundant in the West, but it has had no problem finding a home. For several weeks, butter makers have ramped up production to meet spring holiday cooking and baking demands. Some retailers feel comfortable with current price levels and are placing heavy butter orders in advance of planned holiday promotions. That said, as cash market prices increase, industry contacts expect buyer interest to cool over the next few weeks. Food service demand is beginning to pull a little harder as dine-in restrictions continue to loosen. However, a number of restaurants have chosen to stay closed until social and public health uncertainties are resolved. Butter makers and food service buyers are having difficulty accurately forecasting butter needs. Butter makers are getting more inquiries from international buyers, and some have opted to make 82% butter. Sales of butter and anhydrous milkfat into export channels and domestic ice cream production are pulling more heavily at cream supplies. Butter inventories are still heavy, but industry contacts are hopeful that they can reduce butter stocks over the next few months.

Prices for: Western U.S., All First Sales, F.O.B., Grade AA, Conventional, and Edible Butter
Bulk Basis Pricing - 80% Butterfat \$/LB: +0.0200 - +0.0750

Secondary Sourced Information:

CME CLOSING PRICE

The Grade AA butter price at the CME Group on Wednesday closed at \$1.7100, compared to the weekly average price of \$1.6815 from last week.

Butter Production – States and United States: January 2020 and 2021

Region	Monthly Production (1000 pounds)			Percent Change from	
	JAN 2020	DEC 2020	JAN 2021	JAN 2020	DEC 2020
\United States	193,422	206,370	206,895	7.0	0.3
Atlantic	22,882	18,869	19,365	-15.4	2.6
Central	78,481	82,935	80,262	2.3	-3.2
West	92,059	104,566	107,268	16.5	2.6
California	60,357	62,074	65,111	7.9	4.9

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2021 U.S. BUTTER AND MILKFAT EXPORTS (USDA-FAS)

	2020 Exports (Million Lb.)	% Change From 1 Year Ago
TOTAL, JAN	7.1	+ 79
Exports – Destination Country		
1 Canada	2.2	+ 7
2 Egypt	1.2	...
3 Bahrain	0.8	+15,052
4 Mexico	0.5	- 23
5 South Korea	0.4	+43

2021 U.S. BUTTER AND MILKFAT IMPORTS (USDA-FAS)

(Imports for Consumption)

	2020 Imports (Million Lb.)	% Change From 1 Year Ago
January Imports		
Total Butter, Fats, Milk (H.S. Code 0405)	5.5	- 40
Butter		
Quota (H.S. Code 405101000)	0.8	- 39
Over Quota (H.S. Code 405102000)	2.1	...
AMF		
Quota (H.S. Code 405901020)	0.4	+ 2
Over Quota (H.S. Code 405902020)	0.1	- 95
Other Milk Fat	2.1	- 31

	2020 Imports (Million Lb.)	% Change From 1 Year Ago
TOTAL, JAN	5.5	- 40
Imports – Country of Origin		
1 India	2.1	- 29
2 Ireland	1.6	- 21
3 New Zealand	0.9	+259
4 France	0.4	- 51
5 United Kingdom	0.2	- 49

CHEESE MARKETS

NORTHEAST

Cheese markets are stable in the East region. Cheese makers are running full. Cheddar, mozzarella and provolone production schedules are active. Available milk supplies continue to be plenty for cheese operations. Regional cheese inventories are reportedly available for their customers' needs. Retailers are ordering stable cheese supplies for strong consumer demands. Restaurants' cheese orders are slightly improving. Pizzerias' mozzarella cheese orders are stable. Cheddar cheese prices are mixed on various market exchanges.

WHOLESALE SELLING PRICES: DELIVERED
DOLLARS PER POUND(MIXED LOTS (1000-5000 POUNDS))

Cheddar 40 pound Block	2.1200-2.4075
Muenster	2.1075-2.4575
Process American 5 pound Sliced	1.5475-2.0275
Swiss 10-14 pound Cuts	3.2175-3.5400

MIDWEST

Midwestern cheesemakers reported stronger cheese sales last week and early this week. Positive food service demand notes have been rare for the past twelve months, but there has been a notable shift from some producers in March. Spot milk availability varies from one cheesemaker to the next. That said, some flat Class prices were reported for the first time in 2021. Still, some cheesemakers reported plentiful offers and clearing some discounted spot milk loads. Production rates are reflecting the increased orders for the most part, but some cheesemakers reported plant maintenance time last week and this. Cheese market tones have regained some bullish vigor recently. Even with stronger demand, inventories are reportedly growing, as well.

WISCONSIN WHOLESALE SELLING PRICES: DELIVERED
DOLLARS PER POUND(MIXED LOTS (1000-5000 POUNDS))

Blue 5 pounds	2.3050-3.3725
Brick 5 pounds	2.0350-2.4600
Cheddar 40 pound Block	1.7575-2.1575
Monterey Jack 10 pounds	2.0100-2.2150
Mozzarella 5-6 pounds	1.8350-2.7800
Muenster 5 pounds	2.0350-2.4600
Process American 5 pound Loaf	1.5325-1.8925
Swiss 6-9 pound Cuts	2.7325-2.8500

WEST

In the West, retail cheese demand has remained steady, though some contacts believe that this may decrease due to the loosening of COVID restrictions and as more people go out to eat. Industry contacts report that they have seen a slight uptick in food service demand. As more states allow restaurants to open to higher capacities, cheese manufacturers have seen small waves of increases in food service sales. Cheese manufacturers say that mozzarella cheese has continued to move well. Cheese inventories remain heavy and buyers are receiving a lot of offers from manufacturers, especially for cheddar-style cheeses. There is plenty of milk available, and cheese production facilities are running at or near capacity.

WHOLESALE SELLING PRICES: DELIVERED
DOLLARS PER POUND(MIXED LOTS (1000-5000 POUNDS))

Cheddar 10 pound Cuts	1.9950-2.1950
Cheddar 40 pound Block	1.7475-2.2375
Monterey Jack 10 pounds	1.9825-2.2575
Process American 5 pound Loaf	1.5500-1.8050
Swiss 6-9 pound Cuts	3.0250-3.4550

FOREIGN TYPE

Western European cheese exporters increasingly comment on persistent high freight costs for refrigerated transport of cheese moved in export channels. That is a concern, but Western European sources say this factor has not slowed total cheese exports so far. While a continuing narrative from Western Europe has been tight cheese supplies and low aging stocks, the export focus nevertheless has kept cheese exports flowing and deliveries mostly on time. During 2021 there will be an emphasis on further increasing cheese exports. There is cheese manufacturing capacity not being used. It was built to be able to increase cheese production as quickly as milk production increases permit expanding cheese production. Plant managers in Western Europe expect to increase cheese production in 2021 and that will make more cheese available for exports.

WHOLESALE SELLING PRICES: FOB DISTRIBUTORS DOCK
DOLLARS PER POUND (1000 - 5000 POUNDS, MIXED LOTS)

VARIETY	NEW YORK	IMPORTED	DOMESTIC
Blue	2.6400-5.2300		2.1275-3.6150*
Gorgonzola	3.6900-5.7400		2.6350-3.3525*
Parmesan	-0-		3.5150-5.6050*
Romano	-0-		3.3175-5.4725*
Sardo Romano (Argentina)	2.8500-4.7800		-0-
Reggianito (Argentina)	3.2900-4.7800		-0-
Jarlsberg	2.9500-6.4500		-0-
Swiss	-0-		3.2525-3.5775*
Swiss (Finland)	2.6700-2.9300		-0-

* = Price change.

COLD STORAGE

WEEKLY COLD STORAGE HOLDINGS - SELECTED STORAGE CENTERS
IN THOUSAND POUNDS - INCLUDING GOVERNMENT STOCKS

	BUTTER	CHEESE
03/08/2021	60794	85198
03/01/2021	59466	84063
CHANGE	1328	1135
% CHANGE	2	1

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CHEESE MARKETS

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Dairy Products Report – Cheese Summary

Released on: March 4, 2021

by the National Agricultural Statistics Service (NASS), Agricultural Statistics Board,
United States Department of Agriculture (USDA).**Cheese Production – United States: January 2020 and 2021**

<u>Total Cheese</u> ¹	<u>Monthly Production (1000 pounds)</u>			<u>Percent Change from</u>	
	JAN 2020	DEC 2020	JAN 2021	JAN 2020	DEC 2020
United States	1,110,515	1,129,991	1,116,604	0.5	-1.2
Atlantic	140,167	138,546	132,765	-5.3	-4.2
Central	503,427	526,525	514,096	2.1	-2.4
West	466,921	464,920	469,743	0.6	1.0

<u>American Cheese</u> ²	<u>Monthly Production (1000 pounds)</u>			<u>Percent Change from</u>	
	JAN 2020	DEC 2020	JAN 2021	JAN 2020	DEC 2020
United States	437,451	462,935	459,318	5.0	-0.8
Atlantic	29,928	29,132	31,407	4.9	7.8
Central	216,802	234,170	230,205	6.2	-1.7
West	190,721	199,633	197,706	3.7	-1.0

<u>Italian Cheese</u>	<u>Monthly Production (1000 pounds)</u>			<u>Percent Change from</u>	
	JAN 2020	DEC 2020	JAN 2021	JAN 2020	DEC 2020
United States	485,398	484,707	481,479	-0.8	-0.7
Atlantic	58,473	61,514	59,946	2.5	-2.5
Central	195,955	200,255	195,056	-0.5	-2.6
West	230,970	222,938	226,477	-1.9	1.6

1/ Excludes cottage cheese.

2/ Includes cheddar, colby, washed curd, stirred curd, Monterey and jack.

FLUID MILK AND CREAM

EAST

Northeast milk production is fairly level. Milk supplies are available for manufacturing needs. Class I sales are stable. Seasonal/confectionary operations are receiving stronger milk/cream supplies. Mid-Atlantic milk supplies are balanced with milk demands. Class I sales are reportedly steady. Milk loads are traveling to other regions for their immediate needs. Southeast milk production is slightly up. Milk managers report bottling demands are strong. The majority of regional milk is clearing to Class I, leaving little to no loads for manufacturing at this time. In the state of Florida, milk output has topped out. Class I demands are reportedly strong. Bottlers continue to request additional milk loads for their immediate needs. There are some reports of limited trucking availability in areas this week. Market participants note consumer milk demands are higher in the retail sector. Cream markets are stable. Market participants relay spot interests have picked up from seasonal, cream-based manufacturers. Some buyers are purchasing spots within a narrower price range this week. Butter makers are working through strong production schedules. Condensed skim markets are relatively steady in the East.

Northeastern U.S., F.O.B. Condensed Skim
 Price Range - Class II; \$/LB Solids: 0.40 - 0.60
 Price Range - Class III; \$/LB Solids: 0.55 - 0.70

Northeastern U.S., F.O.B. Cream
 Multiples Range - All Classes: 1.1700 - 1.2600
 Price Range - Class II; \$/LB Butterfat: 1.9674 - 2.1187

MIDWEST

As the snow disappears in the upper Midwest, milk production has increased. Following the aftermath of the historic winter storm in the southern area of the country, milk production is picking up there, as well. Expectedly, though, milk cows in Texas and neighboring states faced some subsequent health issues, as culling numbers in that area have notably grown, according to contacts. Bottlers and manufacturers both say milk is generally available. Bottling demand is quite a bit higher in the south central area, while Midwestern bottlers' orders are steady to down. For the first time in 2021, flat Class III spot milk prices were reported from Midwestern cheese producers. Although some cheesemakers say milk offers were steady, there has been a noticeable shift in prices over the past few weeks. This time last year, prices were \$4 to \$2 under Class. This week's spot milk prices also present a rarity in 2021, as the flat Class III price during the current week, compared to the same week in the prior year, is steeper. Still, spot milk trading was generally quiet and cheesemakers are not overly concerned about a lack of milk near term. That said, a large cheese plant coming online in the upper Midwest is reportedly running smoothly and planning to incrementally clear a growing number of milk loads by the spring. Cream is slowly firming on price, although it remains within fiscal reach for butter producers. Cream is and has been being churned actively, as cream multiples have yet to reach the point when it is more beneficial to resell back onto the spot market for butter producers. Still, cream demand from producers of seasonal staples such as dips, whips, and, invariably, ice cream producers, is starting to edge higher, as multiples edged slightly higher week to week.

Price Range - Class III Milk; \$/CWT; Spot Basis: -2.00 - 0.00
 Trade Activity: Slow

Midwestern U.S., F.O.B. Cream
 Multiples Range - All Classes: 1.1700 - 1.2500
 Price Range - Class II; \$/LB Butterfat: 2.0178 - 2.1019
 Multiples Range - Class II: 1.2000 - 1.2500

WEST

In California, the spring flush has come early and heavy. Some contacts suggest that there may be milk being discarded. Others report that processors may be tolling milk with their partners or offering discounted loads. While a lot of milk is staying more local, some cream and condensed skim is being hauled outside the region. Bottling is steady. Milk production continues to increase in Arizona as cows are comfortable with spring temperatures. Milk intakes are in good balance with processing needs. Manufacturers say they are not bringing in much milk from surrounding states. Class I sales are steady. New Mexico milk production is returning to normal seasonal patterns. Class I demand is a bit lower this week but was still stronger than normal. Balancing plants are operating at capacity. The full impact of the winter storms is still being determined, but there is some indication of an increase in culling. Milk haulers suggest that they have learned from the experience and are better prepared for future storms. As dine-in restrictions relax in the Pacific Northwest, Class I demand has eased slightly. Manufacturers have plenty of milk available to them for processing. Milk intakes have been held in check with over base programs, but processors are evaluating whether it makes economic sense to take on any of the additional milk. Milk production is nearing spring flush and some contacts suggest that they are seeing some of the highest component levels they have ever seen. Milk production in the mountain States of Idaho, Utah, and Colorado is strong, and milk handlers are discounting loads at 4.00-\$5.00 under Class IV to move loads out into surrounding states. Parts of the region are preparing for a heavy snow event late this week by staging trucks and bringing up extra trailers to keep plants running. There is a lot of creativity involved to keep milk moving from farm to plant. Across the region, there are conflicting views on condensed skim availability. Some contacts report that spot loads of condensed skim milk are committed. Others suggest that loads of skim solids are widely available as the region enters into flush. Cream in the west is heavy with higher than usual seasonal production. Demand is meeting the increased supply, though, as industry contacts report more spot interest in cream. Butter churns are active, however, ice cream makers are also keeping busy working through the abundance of cream and milkfat.

Western U.S., F.O.B. Cream
 Multiples Range - All Classes: 1.0500 - 1.2800

NONFAT DRY MILK, BUTTERMILK & WHOLE MILK

Prices represent carlot/trucklot quantities for domestic and export sales packaged in 25 kg. or 50 lb. bags, or totes, spray process, dollars per pound.

NONFAT DRY MILK - CENTRAL AND EAST

CENTRAL: Low/medium heat nonfat dry milk (NDM) prices shifted higher on the bottom of the range and top of the mostly series. After some mid winter sluggishness, exports have rebounded and put the NDM market tone back on a bullish pedestal in recent weeks. Domestic end users report the volume of offers is up one week and quiet the next. Some continue to utilize contractual intakes only, avoiding the spot market in its current run. Production has been steady, as condensed skim is reportedly growing in availability. High heat NDM was slower than in recent weeks, as prices held steady. Generally, though, NDM markets are experiencing at least a short term bullishness.

EAST: Prices of nonfat dry milk (NDM) shifted higher this week. Contacts in the East are generally paying mid \$1.10s and higher, as some expect to see \$1.20 as a near-future price point. High heat NDM prices held steady on slow trading due to notably limited supplies. Even with available skim loads, export buyers are keeping producers busy. Domestic spot interest was busier in the previous few weeks, as some end users saw the writing on the wall and took advantage ahead of the bullish push. As domestic prices still come at a value internationally, the NDM market tone remains in a bullish status.

Prices for: Eastern and Central U.S., All First Sales, F.O.B., Extra Grade & Grade A, Conventional, and Edible Nonfat Dry Milk

Price Range - Low & Medium Heat; \$/LB: 1.1000 - 1.2100

Mostly Range - Low & Medium Heat; \$/LB: 1.1300 - 1.1700

Prices for: Eastern and Central U.S., All First Sales, F.O.B., Extra Grade & Grade A, Conventional, and Edible Nonfat Dry Milk

Price Range - High Heat; \$/LB: 1.2800 - 1.3200

NONFAT DRY MILK - WEST

Prices have shifted higher for nonfat dry milk (NDM) low/medium heat on both the range and the mostly series. Some contacts report holding out on making purchases to see where the market leads. The current pricing in the U.S. is favorable to some export buyers. Export demands are strong in the West. Low/medium heat NDM production is strong. Inventories are currently available for both spot and contract purchases. The market tone is firm. High heat prices dropped a few cents on both the top and bottom of the range this week. Market conditions are generally steady. High heat NDM production is limited, due to longer drying times compared to low/medium heat NDM. Supplies are limited in the region and spot purchasing remains light.

Prices for: Western U.S., All First Sales, F.O.B., Extra Grade & Grade A, Conventional, and Edible Nonfat Dry Milk

Price Range - Low & Medium Heat; \$/LB: 1.0850 - 1.2200

Mostly Range - Low & Medium Heat; \$/LB: 1.1300 - 1.1850

Prices for: Western U.S., All First Sales, F.O.B., Extra Grade & Grade A, Conventional, and Edible Nonfat Dry Milk

Price Range - High Heat; \$/LB: 1.2700 - 1.3550

U.S. NDM Exports, H.S. Code 0402100000(FAS)

	2021 Exports (Million Lb.)	% Change From 1 Year Ago
JANUARY Total	138.6	- 10
TOTAL, JAN	138.6	- 10
1 Mexico	54.0	- 4
2 Philippines	22.0	- 7
3 Vietnam	15.1	+ 40
4 Indonesia	8.8	- 52
5 Peru	5.9	+ 65

DRY BUTTERMILK - CENTRAL AND EAST

CENTRAL: Dry buttermilk prices are settling within a slightly narrowed price range this week. Markets are fairly stable. Trading activities are active. Some market participants report dry buttermilk offers are increasing. Dry buttermilk production has been intermittent, as most drying time is scheduled for low/medium heat nonfat dry milk. Manufacturers' inventory levels are limited. The demand for dry buttermilk is outweighing available supplies.

EAST: Dry buttermilk prices are steady to a bit lower. Spot prices settled on a slightly lower price range this week. Trading activities are steady to moderate. Manufacturers are offering loads around the low to mid \$1.10s. Dry buttermilk production is fairly limited. Some operations are drying for their customers' immediate needs. Market tones are mostly steady for the near term.

Prices for: Eastern and Central U.S., All First Sales, F.O.B., Conventional, and Edible Buttermilk

Price Range ; \$/LB: 1.0500 - 1.1450

DRY BUTTERMILK - WEST

Dry buttermilk prices shifted higher on the bottom of the range, top of the range and bottom of the mostly series. Last week's low prices reflected some shipping container issues pushing dry buttermilk loads back into domestic markets, and this week those prices were unreported. Still, demand remains somewhat steady even in the midst of spring baking season. Drying time is still sporadic regarding buttermilk production, and increasing natural gas prices have some Western contacts passing along potential snags in drying across the board. Now, though, there is a balanced sentiment regarding dry buttermilk market tones in the Western region.

Prices for: Western U.S., All First Sales, F.O.B., Conventional, and Edible Buttermilk

Price Range ; \$/LB: 1.0500 - 1.1300

Mostly Range - ; \$/LB: 1.0800 - 1.1000

NONFAT DRY MILK, BUTTERMILK & WHOLE MILK

Prices represent carlot/trucklot quantities for domestic and export sales packaged in 25 kg. or 50 lb. bags, or totes, spray process, dollars per pound.

-CONTINUED FROM PAGE 5-

DRY WHOLE MILK - U.S.

Dry whole milk prices continued their push higher this week. Contacts say the domestic price, still at a value internationally, is helping prompt buying action. Some contacts say prices are actually moving higher in parts of the country, at or near \$1.80, but reported prices were a little more conservative, still higher week to week. Drying limitations may have some effect on keeping supplies available for the spot market, as well. Contacts have begun to suggest increasing natural gas prices could put a damper on the drying of all dairy powders in the near term. As of right now, dry whole milk market tones are firm with little to indicate anything bearish in the near term.

Prices for: U.S., All First Sales, F.O.B., Conventional, and Edible Dry
Whole Milk

Price Range - 26% Butterfat; \$/LB: 1.6700 - 1.7200

WHEY, WPC 34%, LACTOSE & CASEIN

Prices represent carlot/trucklot quantities for domestic and export sales packaged in 25 kg. or 50 lb. bags, or totes, spray process, dollars per pound.

DRY WHEY- CENTRAL

Dry whey prices shifted higher on the bottom of the range and top of the mostly series. Sporadic production schedules along with booming demand from Southeast Asia have kept the whey complex a sellers' market throughout most of this year. Still, some end users say they are working with internally sourced supplies and have no intention to pay \$.60 for dry whey if they can help it. That said, as there are less-than-load (LTL) prices pushing up towards \$.70, options may be limited in the near term. Animal feed whey trading was quiet, as prices went unchanged this week. As demand aggressively outpaces supply, dry whey market tones are resolutely bullish.

Prices for: Central U.S., All First Sales, F.O.B., Conventional, and Non-Edible Dry Whey
 Price Range - Animal Feed; \$/LB: .4000 - .4250

Prices for: Central U.S., All First Sales, F.O.B., Extra Grade & Grade A, Conventional, and Edible Dry Whey
 Price Range - Non-Hygroscopic; \$/LB: .5400 - .6000
 Mostly Range - Non-Hygroscopic; \$/LB: .5500 - .5800

DRY WHEY- NORTHEAST

Dry whey markets are firm in the East region. Dry whey prices shifted higher on the price range this week. Manufacturers' offers are at heightened price levels. In addition, spot prices have increased on various market indices. Trading activities are active. Several market participants are purchasing spots around the mid to high \$.50s. The demand for dry whey is strong in domestic and some international markets at this time. Eastern Class III production is keeping dry whey on strong production schedules. Inventory levels are fairly balanced.

Prices for: Eastern U.S., All First Sales, F.O.B., Extra Grade & Grade A, Conventional, and Edible Dry Whey
 Price Range - Non-Hygroscopic; \$/LB: .5200 - .6000

DRY WHEY- WEST

In the West, prices for dry whey have risen from the previous week. Contacts relay that there is high demand in both domestic and international channels. Manufacturers are receiving a number of inquiries from Central America and Asia. In particular, buyers from Mexico have become more active. Aside from challenges with shipping, whey continues to move well through contract sales, but end users looking for spot loads are having difficulty finding them. There continues to be limited availability as some producers focus their production time on WPC 80% and permeate.

Prices for: Western U.S., All First Sales, F.O.B., Extra Grade & Grade A, Conventional, and Edible Dry Whey
 Price Range - Non-Hygroscopic; \$/LB: .5125 - .6150
 Mostly Range - Non-Hygroscopic; \$/LB: .5450 - .5800

Dairy Products Report – Whey Summary

Released March 4, 2021, by the National Agricultural Statistics Service (NASS), Agricultural Statistics Board, United States Department of Agriculture (USDA).

Dry Whey (Human) Production – States and United States

State	Monthly Production (1000 pounds)		Percent Change from		
	JAN 2020	DEC 2020	JAN 2021	JAN 2020	DEC 2020
United States	82,660	80,439	82,888	0.3	3.0
Atlantic	21,579	22,271	22,100	2.4	-0.8
Central Wisconsin	39,131	38,949	38,667	-1.2	-0.7
West	21,950	19,219	22,121	0.8	15.1

Dry Whey – Cumulative Production January - January

Dry Whey	Cumulative Production (1000 pounds)		Percent Change from
	2019	2020	2019
Total ¹			
Human ²			

1. Excludes all modified dry whey products.
2. Values calculated from Dairy Products report data.

Manufacturers' stocks end of month³

Dry Whey	End of month stocks (1000 pounds)		Percent Change from		
	JAN 2020	DEC 2020	JAN 2021	JAN 2020	DEC 2020
Human	62,120	64,984	66,737	7.4	2.7
Animal	803	620	673	-16.2	8.5
Total	62,923	65,604	67,410	7.1	2.8

3. Stocks held by manufacturers at all points and in transit.

WHEY PROTEIN CONCENTRATE

Prices for whey protein concentrate 34% moved higher at the bottom of both the price range and mostly price series but held steady at the top of each series. Processors report getting regular inquiries from shoppers looking for available WPC 34%. Even manufacturers that do not regularly make WPC 34% are getting calls. Inventories are tight. Production for WPC 34% is steady, but some producers are busy making higher whey protein concentrations in lieu of WPC 34%. Industry contacts do not expect the market conditions for WPC 34% to change much while prices are firm, and supplies are tight for many of the dairy proteins.

Prices for: Central and Western U.S., All First Sales, F.O.B., Extra Grade, Conventional, and Edible Whey Protein Concentrate
 Price Range - 34% Protein; \$/LB: .9800 - 1.1800
 Mostly Range - 34% Protein; \$/LB: 1.0000 - 1.0600

WHEY, WPC 34%, LACTOSE & CASEIN

Prices represent carlot/trucklot quantities for domestic and export sales packaged in 25 kg. or 50 lb. bags, or totes, spray process, dollars per pound.

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LACTOSE

Lactose prices are steady to higher, with the price range unchanged and the bottom of the mostly price series moving upwards. Manufacturers are still getting inquiries from buyers for immediate and future needs. Lactose producers and end users are making Q2 agreements, and, in some cases, setting terms for contracts through the end of the year. Inventories are generally balanced with customer demand, but stocks are backing up into manufacturers' warehouses due to the shipping congestion. Some industry contacts are concerned that overseas customers may be double booking orders to try to get lactose through the shipping channels, leaving the potential for demand to evaporate later in the year once the lactose is delivered. Contacts mention a few end users are even willing to take on the added expense of air freight to assure coverage. Lactose production is steady to lower. A few manufacturers are making whey permeate in lieu of lactose.

Prices for: Central and Western U.S., Spot Sales And Up to 3 Month Contracts, F.O.B., Conventional, and Edible Lactose
 Price Range - Non Pharmaceutical; \$/LB: .3300 - .5500
 Mostly Range - Non Pharmaceutical; \$/LB: .3900 - .4600

CASEIN

Casein markets continue to firm. The price ranges for acid and rennet casein moved higher. Sources say that demand is very good for both rennet and acid casein. While firming prices have caused some buyers to ponder whether to defer contracting in hopes of catching a future price dip, increasingly buyers have come to believe that the greater likelihood is continuing price strength in coming months. This is spurring contracting activity.

Customers for casein from New Zealand have come to appreciate that when some historically large buyers suddenly decide to make large purchases, that can propel price increases. A way to mitigate that is to have contractual coverage in place. Customers for Western European acid/rennet casein also comment on expectations for generally firming prices which is encouraging buying a bit ahead of immediate needs.

Prices for: Spot Sales And Up to 3 Month Contracts, Free on Board - Warehouse, Non-Restricted, All Mesh Sizes, Conventional, and Edible Casein

Acid; Price Range - \$/LB: 4.0700-4.2800
 Rennet; Price Range - \$/LB: 3.6500-3.7400

Dairy Products Report – Whey Derivatives Summary

Released on: March 4, 2021

by the National Agricultural Statistics Service (NASS), Agricultural Statistics Board, United States Department of Agriculture (USDA).

Selected Whey Derivatives Production – United States

Product	Monthly Production (1000 pounds)			Percent Change from	
	JAN 2020	DEC 2020	JAN 2021	JAN 2020	DEC 2020
Whey Protein Concentrate, human and animal					
25.0-49.9	16,361	18,458	17,691	8.1	-4.2
50.0-89.9	25,574	25,884	27,002	5.6	4.3
Whey protein isolates, 90.0 percent or greater					
	9,333	10,941	10,436	11.8	-4.6
Lactose, human and animal					
	87,796	94,529	94,338	7.5	-0.2

Selected Whey Derivatives – Cumulative Production January - January

Product	Cumulative Production (1000 pounds)		Percent from
	2019	2020	2019
Whey Protein Concentrate, human and animal ¹			
25.0-49.9	16,361	17,691	8.1
50.0-89.9	25,574	27,002	5.6
Whey protein isolates, 90.0 percent or greater ¹			
	9,333	10,436	11.8
Lactose, human and animal			
	87,796	94,338	7.5

1. Values are calculated from Dairy Products report data.

Manufacturers' stocks end of month ²

Product	End of month stocks (1000 pounds)			Percent Change from	
	JAN 2020	DEC 2020	JAN 2021	JAN 2020	DEC 2020
Whey Protein Concentrate, human and animal					
25.0-49.9 percent	27,011	29,003	28,161	4.3	-2.9
50.0-89.9 percent	39,113	34,893	36,579	-6.5	4.8
Whey protein isolates, 90.0 percent or greater					
	15,296	15,073	14,190	-7.2	-5.9
Lactose, human and animal					
	99,949	122,486	127,322	27.4	3.9

2. Stocks held by manufacturers at all points and in transit.

U.S. Dairy Cow Slaughter (1000 head) under Federal Inspection

WEEK ENDING	2021 WEEKLY DAIRY COWS	2021 CUMULATIVE DAIRY COWS	2020 WEEKLY DAIRY COWS	2020 CUMULATIVE DAIRY COWS
02/27/2021	71.6	589.7	63.6	586.5

WEBSITE: http://www.ams.usda.gov/mnreports/sj_ls714.txt

SOURCE: The slaughter data are gathered and tabulated in a cooperative effort by the Agricultural Marketing Service, the Food Safety and Inspection Service, and the National Agricultural Statistics Service, all of USDA

FEDERAL MILK ORDER CLASS III MILK PRICES (3.5% Butterfat)

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2016	13.72	13.80	13.74	13.63	12.76	13.22	15.24	16.91	16.39	14.82	16.76	17.40
2017	16.77	16.88	15.81	15.22	15.57	16.44	15.45	16.57	16.36	16.69	16.88	15.44
2018	14.00	13.40	14.22	14.47	15.18	15.21	14.10	14.95	16.09	15.53	14.44	13.78
2019	13.96	13.89	15.04	15.96	16.38	16.27	17.55	17.60	18.31	18.72	20.45	19.37
2020	17.05	17.00	16.25	13.07	12.14	21.04	24.54	19.77	16.43	21.61	23.34	15.72

FEDERAL MILK ORDER CLASS IV MILK PRICES (3.5% Butterfat)

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2016	13.31	13.49	12.74	12.68	13.09	13.77	14.84	14.65	14.25	13.66	13.76	14.97
2017	16.19	15.59	14.32	14.01	14.49	15.89	16.60	16.61	15.86	14.85	13.99	13.51
2018	13.13	12.87	13.04	13.48	14.57	14.91	14.14	14.63	14.81	15.01	15.06	15.09
2019	15.48	15.86	15.71	15.72	16.29	16.83	16.90	16.74	16.35	16.39	16.60	16.70
2020	16.65	16.20	14.87	11.40	10.67	12.90	13.76	12.53	12.75	13.47	13.30	13.36

FEDERAL MILK ORDER CLASS PRICES FOR 2021 (3.5% Butterfat)

CLASS	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
I (BASE)	15.14	15.54	15.20									
II	14.18	14.00										
III	16.04	15.75										
IV	13.75	13.19										

Further information may be found at: <https://www.ams.usda.gov/rules-regulations/mmr/dmr>**NATIONAL DAIRY PRODUCTS SALES REPORT
U.S. AVERAGES AND TOTAL POUNDS**

WEEK ENDING	BUTTER	CHEESE 40# BLOCKS	CHEESE BARRELS 38% MOISTURE	DRY WHEY	NDM
03/06/2021	1,5078 3,027,901	1,6135 13,176,872	1,4727 12,326,980	.5311 4,267,779	1.1032 19,005,328

Further data and revisions may be found on the internet at: <http://www.ams.usda.gov/rules-regulations/mmr/dmr>**CME GROUP, INC FUTURES**

Selected settling prices

CLASS III MILK FUTURES (Pit-Traded) (\$/cwt)

DATE	03/05	03/08	03/09	03/10	03/11
MAR 21	16.30	16.35	16.40	16.28	16.37
APR 21	17.64	17.75	17.89	17.86	18.09
MAY 21	18.14	18.27	18.40	18.33	18.48

CLASS IV MILK FUTURES (Pit-Traded) (\$/cwt)

DATE	03/05	03/08	03/09	03/10	03/11
MAR 21	14.32	14.32	14.28	14.25	14.36
APR 21	15.22	15.09	15.15	15.13	15.07
MAY 21	15.66	15.58	15.60	15.60	15.45

CASH SETTLED BUTTER FUTURES (Electronic-Traded) (¢/lb)

DATE	03/05	03/08	03/09	03/10	03/11
MAR 21	164.50	164.50	163.33	163.50	164.00
APR 21	171.30	171.65	172.00	172.35	172.85
MAY 21	174.03	174.03	175.00	175.20	176.00

NONFAT DRY MILK FUTURES (Pit-Traded) (¢/lb)

DATE	03/05	03/08	03/09	03/10	03/11
MAR 21	110.35	110.68	110.50	110.45	111.73
APR 21	116.80	116.00	116.85	115.95	115.50
MAY 21	120.50	120.30	120.53	120.03	118.50

WHEY (Electronic-Traded) (¢/lb)

DATE	03/05	03/08	03/09	03/10	03/11
MAR 21	54.40	54.40	54.40	54.35	54.88
APR 21	56.55	57.43	57.65	57.35	57.30
MAY 21	56.53	57.00	57.48	56.95	56.50

BLOCK CHEESE CSC (Electronic-Traded) (\$/lb)

DATE	03/05	03/08	03/09	03/10	03/11
MAR 21	1.69	1.69	1.70	1.70	1.70
APR 21	1.83	1.83	1.83	1.83	1.84
MAY 21	1.82	1.83	1.85	1.85	1.88

Further information may be found at: <http://www.cmegroup.com/market-data/daily-bulletin.html>

ORGANIC DAIRY MARKET NEWS
Information gathered March 1 - 12, 2021

ORGANIC DAIRY FLUID OVERVIEW

An organic dairy cooperative is introducing organic American cheese slices to their product line in May 2021. The new item will include yellow and white cheese slices made with organic pasture-raised cow’s milk. The coop reports the organic American cheese product will support the growth in organic cheeses.

The National Organic Program (NOP) is ending the U.S.–India organic recognition agreement. There is a transition period that allows Indian organic operations certified by APEDA-accredited certifiers under the recognition agreement to apply to a USDA-accredited certifier for USDA organic certification. For additional information, visit the web page: <https://www.ams.usda.gov/services/organic-certificationinternational-trade/India>

A recent study was conducted to understand soil carbon-building techniques and find the best strategies for carbon sequestration. By implementing soil management practices, organic farmers could considerably increase the amounts of carbon captured in their soil.

Organic Milk Product Sales. The Agricultural Marketing Service (AMS) reports revised estimated US sales of total organic milk products for December 2020 were 253 million pounds, up 8.9 percent from December 2019, and up 10.4 percent year-to-date. Organic whole milk sales for December 2020, totaled 114 million pounds, up 10.6 percent compared to a year earlier, and up 11.5 percent compared with year-to-date 2019. Reduced fat milk (2%) sales were 85 million pounds, up 10.6 percent from the previous year and up 14.9 percent year-to-date.

REVISED ESTIMATED TOTAL U.S. SALES OF ORGANIC FLUID MILK PRODUCTS,

December 2020, with comparisons

Product Name	SALES ¹ DEC Y-T-D (million pounds)		CHANGE from Prev Yr. Y-T-D (percent)	
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ORGANIC PRODUCTION PRACTICE

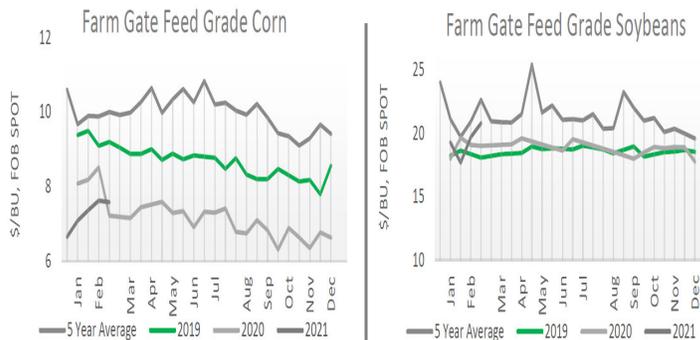
Whole Milk	114	1,269	10.6	11.5
Reduced Fat Milk (2%)	85	984	10.6	14.9
Low Fat Milk (1%)	28	330	7.5	1.6
Fat-Free Milk (Skim)	18	198	0.7	3.5
Flavored Fat-Reduced Milk	8	92	-5.6	1.2
Other Fluid Milk Products	0	1	56.9	57.3
Total Fat-Reduced Milk	138	1,608	7.6	9.7
Tot. Organic Milk Products	253	2,875	8.9	10.4

¹ Data may not add due to rounding.

ORGANIC GRAIN FEEDSTUFF OVERVIEW

National Organic Grain and Feed Markets. The current demand for organic feed grade corn and soybeans is stable. In addition, trading activities are good. There are reports organic feed grade corn traded 4 cents lower FOB this trading period. Organic feed grade soybeans traded \$1.09 higher FOB compared to the previous reporting period. Spot trading activities were fairly active, driven by limited imports from India for organic soybeans and soybean meal. Trading activity and market trends are inactive on all other organic grains at this time.

Grower FOB Farm Gate Organic Grain								
Spot Transactions					Forward Contracts		Cash Bids	
Feed Grade	Unit	Price Range	Avg.	Change	Prior Year	Price Range	Delivery Period	Price Range
Yellow Corn	\$/bu	7.00 - 8.25	7.58	-0.04	N/A	7.60 - 8.25	Mar-21 - Mar-22	N/A - N/A
Soybeans	\$/bu	19.00 - 26.00	20.76	1.09	N/A	20.00 - 23.50	Mar-21 - Dec-21	N/A - N/A



For more additional information, access the links: <https://www.ams.usda.gov/mnreports/lbfnof.pdf>

ORGANIC DAIRY RETAIL OVERVIEW

In week 10 of 2021, total organic ads for surveyed retail stores dipped 21 percent. Organic cheese, 8 oz shred packaging, had the largest percent in ad changes, increasing 206 percent. Organic milk, in half gallon containers decreased 18 percent in ad numbers. Total organic milk ads decreased 27 percent compared to the previous reporting week. In the Northeast, total milk ads increased 26 percent, although in the Southeast region, total milk ads decreased 62 percent this week. Total organic advertisements in the Midwest region are up 18 percent.

The retail milk price spread between advertised prices for organic half gallon milk, \$3.85, compared to \$2.50 for conventional half gallons, led to an organic premium of \$1.35. The organic premium increased \$1.06 cents from the previous week.

The national weighted average advertised price for organic 8-ounce cream cheese is \$3.00, compared to \$1.84 for conventional 8-ounce cream cheese, an organic premium of \$1.16. Organic 8-ounce shred cheese has an average price of \$3.44. Conventional 8-ounce shred cheese has an average price of \$2.33, resulting in an organic premium of \$1.11.

-CONTINUED ON PAGE 8A-

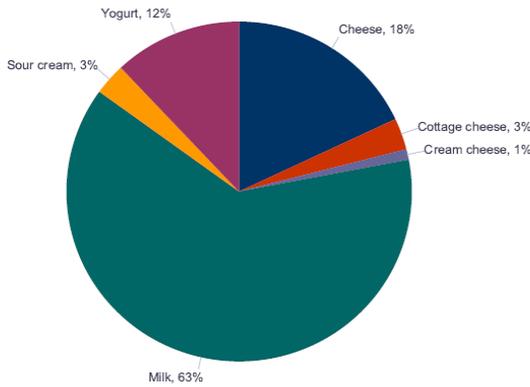
ORGANIC DAIRY MARKET NEWS
Information gathered March 1 - 12, 2021

-CONTINUED FROM PAGE 8-

The national weighted average advertised price for organic 32-ounce containers of yogurt is \$3.23. Conventional yogurt in 32-ounce containers has a national weighted average advertised price of \$2.67, yielding an organic premium of \$0.56.

Each advertised organic dairy product and ad percentages, from the most recent Dairy Market News retail survey, are shown in the pie chart below.

Percentage of Total Organic Ads by Commodity



Advertising information presented is compiled from nearly 23,000 surveyed newspaper supermarket ads. Prices are valid from March 12 - 18, 2021. Retail survey ads reflect “advertised specials” and not the range of non-advertised supermarket cooler prices.

Product pricing information of selected organic dairy commodities, from the current weekly retail survey, is presented in the following table:

NATIONAL RETAIL ORGANIC DAIRY WEIGHTED AVERAGE ADVERTISED PRICE

COMMODITY	This Week	Last Week	Last Year
Butter	n.a.	\$4.99	\$5.45
Cheese			
8 oz shred	\$3.44	\$3.81	\$3.00
Cottage Cheese	\$3.29	\$3.93	\$3.99
Cream Cheese	\$3.00	n.a.	n.a.
Milk			
Half Gal.	\$3.85	\$4.01	\$4.24
Gallon	\$5.99	\$5.48	\$5.40
8 oz UHT	n.a.	\$1.00	\$0.99
Yogurt			
32 oz. Greek	n.a.	\$6.99	\$3.50
4-6 oz. Yogurt	n.a.	\$1.25	n.a.
32 oz. Yogurt	\$3.23	\$3.63	\$3.78

Data source: USDA Dairy Market News

DIRECT TO CONSUMER ORGANIC DAIRY PRODUCTS PRICES

The following tables identify U.S. price range results from a Dairy Market News national survey of publicly available prices of organic dairy products, available from farmstead outlets and online. There may be prices offered outside of the price range which were not identified by the survey. These are cows' milk products.

BUTTER Commodity	Type	Pack Size	: Organic Price Range \$
Organic Butter		1 lb	: 3.50 - 5.50
Organic Butter		8 oz	: 2.75 - 10.00

CHEESE Commodity	Type	Pack Size	: Organic Price Range \$
Organic Cheese	Cheddar - 2-4 year	8 oz	: 5.73 - 10.00
Organic Cheese	Cheddar - 5-9 year	8 oz	: 8.50 -
Organic Cheese	Cheddar - Medium	8 oz	: 4.50 - 5.50
Organic Cheese	Cheddar - Mild	8 oz	: 4.14 - 6.00
Organic Cheese	Cheddar - Sharp	8 oz	: 4.50 - 6.93
Organic Cheese	Colby	8 oz	: 4.50 - 6.29
Organic Cheese	Farmers	8 oz	: 4.00 - 6.00
Organic Cheese	Gouda	8 oz	: 4.50 - 12.00
Organic Cheese	Monterey Jack	8 oz	: 4.50 - 6.00
Organic Cheese	Mozzarella	8 oz	: 4.50 - 12.50
Organic Cheese	Muenster	8 oz	: 5.25 - 6.00
Organic Cheese	Pepper Jack	8 oz	: 12.50 -
Organic Cheese	Curds	per lb	: 12.00 -

MILK Commodity	Type	Pack Size	: Organic Price Range \$
Organic Milk	All fat tests	Half Gallon	: 6.00

Information for the period March 1 - 12, 2021 , issued monthly.

March Supply and Demand Estimates

The 2020 milk production estimate is adjusted to reflect recent data revisions. For 2021, the milk production forecast is lowered slightly from last month as a higher expected cow inventory is more than offset by slower growth in milk per cow. The 2021 fat basis import forecast is reduced on lower expected imports of butterfat; fat basis exports are raised as higher shipments of butterfat more than offset lower forecast cheese exports. On a skim-solids basis, the import forecast is unchanged due to offsetting changes in imports of a number of dairy products while the export forecast is lowered, reflecting expectations of lower lactose shipments which are partly offset by higher exports of skim/nonfat milk powder. The annual cheese price forecast is unchanged from last month as weaker prices in the first part of 2021 are offset by improved demand later in the year. Butter, nonfat dry milk, and whey price forecasts are raised from last month with expected improvements in both domestic and export demand. These higher product prices are reflected in higher Class III and Class IV prices. The 2021 all milk price forecast is raised to \$17.75 per cwt.

U.S. Milk Supply and Use					
Commodity	2019	2020 Estimated		2021 Projected	
		Feb	Mar	Feb	Mar
Milk	<i>(billion pounds)</i>				
Production	218.4	223.1	223.2	227.4	227.3
Farm Use	1.0	1.0	1.0	1.0	1.0
Fat Basis Supply					
Beginning Commercial Stocks	13.8	13.6	13.6	15.6	15.6
Marketings	217.4	222.0	222.2	226.3	226.3
Imports	6.9	6.8	6.8	6.7	6.5
Total Commercial Supply	238.1	242.4	242.6	248.7	248.4
Fat Basis Use					
Commercial Exports	9.1	9.3	9.3	10.1	10.4
Ending Commercial Stocks	13.6	15.6	15.6	16.0	15.5
CCC Donations	0.2	0.3	0.3	0.0	0.0
Domestic Commercial Use	215.2	217.3	217.4	222.6	222.5
Skim-Solid Basis Supply					
Beginning Commercial Stocks	10.7	10.2	10.2	10.8	10.8
Marketings	217.4	222.0	222.2	226.3	226.3
Imports	5.8	5.6	5.6	5.5	5.5
Total Commercial Supply	233.9	237.8	238.0	242.7	242.7
Skim-Solids Basis Use					
Commercial Exports	41.5	47.2	47.2	48.9	48.7
Ending Commercial Stocks	10.2	10.8	10.8	10.6	10.5
CCC Donations	0.2	0.1	0.1	0.0	0.0
Domestic Commercial Use	182.0	179.6	179.8	183.2	183.5

NOTE: Totals may not add due to rounding.

Continued on page 10

March Milk Supply and Demand Estimates-cont'd

U.S. Dairy Prices					
Commodity	2019	2020 Estimated		2021 Projected	
		Feb	Mar	Feb	Mar
<i>(dollars per pound)</i>					
Product Prices ¹					
Cheese	1.7586	1.9236	1.9236	1.6950	1.6950
Butter	2.2431	1.5808	1.5808	1.4550	1.6150
Nonfat Dry Milk	1.0419	1.0417	1.0417	1.1250	1.1400
Dry Whey	0.3799	0.3621	0.3621	0.4800	0.5000
<i>(dollars per cwt)</i>					
Milk Prices ²					
Class III	16.96	18.16	18.16	16.60	16.75
Class IV	16.30	13.49	13.49	13.70	14.45
All Milk ³	18.63	18.32	18.32	17.15	17.75
Quarterly					
	2020 IV	2021 I ⁴	2021 II ⁴	2021 III ⁴	2021 IV ⁴
<i>(billion pounds)</i>					
Milk Production	55.6	56.7	58.1	56.5	56.1
<i>(dollars per cwt)</i>					
All Milk Price ^{2,3}	20.00	17.00	17.30	18.00	18.75
Class III Price ²	20.22	15.95	16.50	17.26	17.36
Class IV Price ²	13.38	13.71	14.45	14.92	14.80

¹ Simple average of monthly prices calculated from AMS weekly average dairy product prices for class price computations. Details may be found by going to <http://www.ams.usda.gov/rules-regulations/mmr/dmr>; scroll down to Publications, National Dairy Products Sales Reports, and select Current Release & Archives.” ² Annual and quarterly Class III and Class IV prices are the simple average of monthly minimum Federal order milk prices paid by regulated plants for milk used in the respective classes. All milk price is the simple average of monthly prices received by farmers for milk at average test. ³ Does not reflect any deductions from producers as authorized by legislation. ⁴ Projection.

Source: U.S. Department of Agriculture. World Agricultural Outlook Board. *World Agricultural Supply and Demand Estimates, WASDE-610, March 9, 2021*. Approved by the Interagency Commodity Estimates Committee [members for Dairy are: Shayle Shagam, ICEC Chair, WAOB; Carolyn Liebrand, AMS; Paul Kiendl, FAS; Jerry Cessna, ERS; and Georgi Gabrielyan, FPAC].

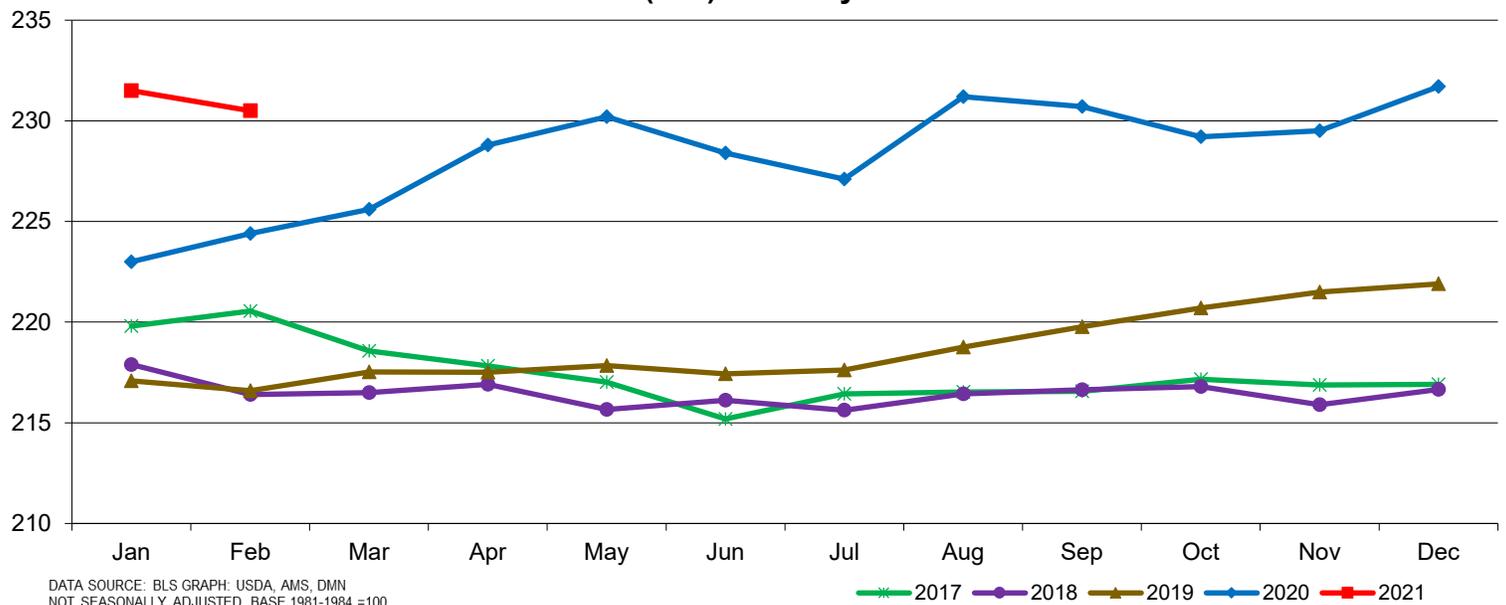
Consumer Price Index and Average Retail Prices for Selected Products, U.S. City Average ¹

Consumer Price Index												
Month	All Food		Dairy Products		Fresh Whole Milk		Cheese		Butter		Meat, Poultry, Fish, and Eggs	
	CPI ²	Pct. Chg ³	CPI ²	Pct. Chg ³								
Dec 2020	270.0	3.9	231.7	4.4	222.2	7.7	243.5	3.8	238.2	-0.5	264.5	4.6
Jan 2021	270.9	3.8	231.5	3.8	219.1	4.7	244.4	4.5	246.3	-2.6	265.9	5.1
Feb 2021	271.4	3.6	230.5	2.7	214.8	3.0	243.2	2.8	248.7	0.0	266.6	5.2

U.S. City Average Retail Prices											
Month	Whole Milk ⁴		Butter ⁵		Process Cheese ⁶		Natural Cheese ⁷		Ice Cream ⁸		
	2020	2019	2020	2019	2020	2019	2020	2019	2020	2019	
Dec	<i>(dollars)</i>										
	3.535	3.188	N/A	N/A	4.200	3.909	5.540	5.302	4.927	4.740	
Jan	<i>(dollars)</i>										
	3.468	3.253	N/A	N/A	4.193	3.847	5.656	5.204	5.014	4.824	
Feb	3.368	3.196	N/A	N/A	4.162	3.912	5.600	5.381	4.937	4.884	

N/A = Not available. ¹ "CPI Detailed Report," "Consumer Prices: Energy and Food," BLS, U.S. Department of Labor. According to BLS, average prices are best used to measure the price level in a particular month. To measure price change over time, the CPI is more appropriate. ² The standard reference base period for these indexes is 1982-1984 = 100. ³ Percent change over previous year. ⁴ Per gallon. ⁵ Per pound. Grade AA, salted, stick butter. ⁶ Per pound, any size and type of package. ⁷ Per pound, cheddar cheese in any size and type of package and variety (sharp, mild, smoked, etc). ⁸ Per 1/2 gallon prepackaged regular.

Consumer Price Index (CPI) for Dairy and Related Products



Revised December 2020 Milk Sales

Total Fluid Products Sales 4.0 billion pounds of packaged fluid milk products were shipped by milk handlers in December 2020. This was 1.5 percent higher than a year earlier. Estimated sales of total conventional fluid milk products increased 1.1 percent from December 2019 and estimated sales of total organic fluid milk products increased 8.9 percent from a year earlier.

Product Name	Sales ²		Change from:	
	Dec	Year to Date ⁴	Previous Year	Year to Date
Conventional Production Practice	<i>(million pounds)</i>		<i>(percent)</i>	
Whole Milk	1,344	15,534	1.4	2.6
Flavored Whole Milk	77	765	4.0	-1.5
Reduced Fat Milk (2%)	1,271	14,690	3.9	2.9
Low Fat Milk (1%)	444	5,377	-1.5	-4.6
Fat-Free Milk (Skim)	234	2,845	-11.0	-14.6
Flavored Fat-Reduced Milk	206	2,780	-25.7	-23.9
Buttermilk	39	421	-3.5	-6.0
Other Fluid Milk Products	146	929	116.7	127.0
Total Fat-Reduced Milk ³	2,154	25,692	-2.7	-4.5
Total Conventional Milk Products	3,760	43,341	1.1	-0.7
Organic Production Practice				
Whole Milk	114	1,269	10.6	11.5
Reduced Fat Milk (2%)	85	984	10.6	14.9
Low Fat Milk (1%)	28	330	7.5	1.6
Fat-Free Milk (Skim)	18	198	0.7	3.5
Flavored Fat-Reduced Milk	8	92	-5.6	1.2
Other Fluid Milk Products	0	1	56.9	57.3
Total Fat-Reduced Milk ³	138	*1,608	7.6	9.7
Total Organic Milk Products	253	2,875	8.9	10.4
Total Fluid Milk Products ²	4,013	*46,218	1.5	-0.1

* Revised ¹ These figures are representative of the consumption of fluid milk products in Federal milk order marketing areas, which account for approximately 92 percent of total fluid milk sales in the United States. An estimate of total U.S. fluid milk sales is derived by interpolating the remaining 8 percent of sales from the Federal milk order data. Reported volumes do not include added non-dairy ingredients such as sweeteners or flavorings. ² Data may not add due to rounding. ³ Both conventional and organic fat-reduced milk categories are the total of reduced fat, lowfat, skim and flavored fat-reduced milk.

Package Sales of Total Fluid Milk Products in Federal Milk Orders, December 2020, with Comparisons ¹

Marketing Area	Order Number	Sales ²		Change from:	
		Dec	Year to Date	Previous Year	Year to Date
		<i>(million pounds)</i>		<i>(percent)</i>	
Northeast	001	661	7,536	0.1	-1.6
Appalachian	005	291	3,345	7.5	6.5
Florida	006	224	2,681	-1.4	0.2
Southeast	007	344	4,042	-0.4	-2.2
Upper Midwest	030	283	3,255	0.8	-1.6
Central	032	350	3,977	4.7	1.9
Mideast	033	481	5,379	6.4	2.4
California	051	444	*5,160	-3.3	-4.0
Pacific Northwest	124	155	1,802	-0.4	-0.9
Southwest	126	370	4,335	1.5	0.5
Arizona	131	88	1,009	3.0	1.8
All Areas (Totals) ¹		3,692	*42,521	1.5	-0.1

* Revised ¹ These figures are representative of the consumption of total fluid milk products in the respective area. Reported volumes do not include added non-dairy ingredients such as sweeteners or flavorings. ² Data may not add due to rounding.



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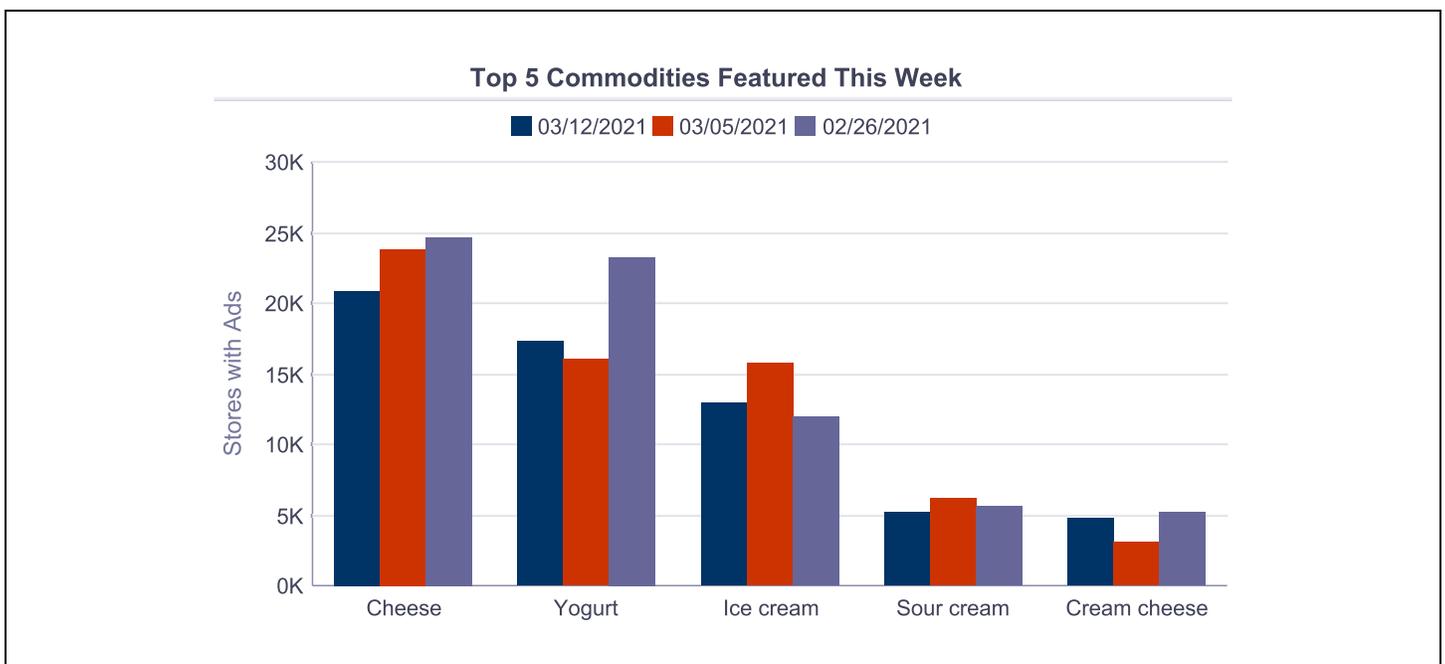
Advertised Prices for Dairy Products at Major Retail Supermarket Outlets ending during the period of 03/12/2021 to 03/18/2021

Total dairy advertisements were down this week across both conventional and organic items. Conventional advertisements dropped by 6% while organic advertisements fell by 21%. In the conventional aisle the greatest increase in ads came from gallon milk at 73%. Organic 8-ounce shredded cheese led the pack with an increase of 206%. Organic 32-ounce yogurt increased by 161% week-over-week.

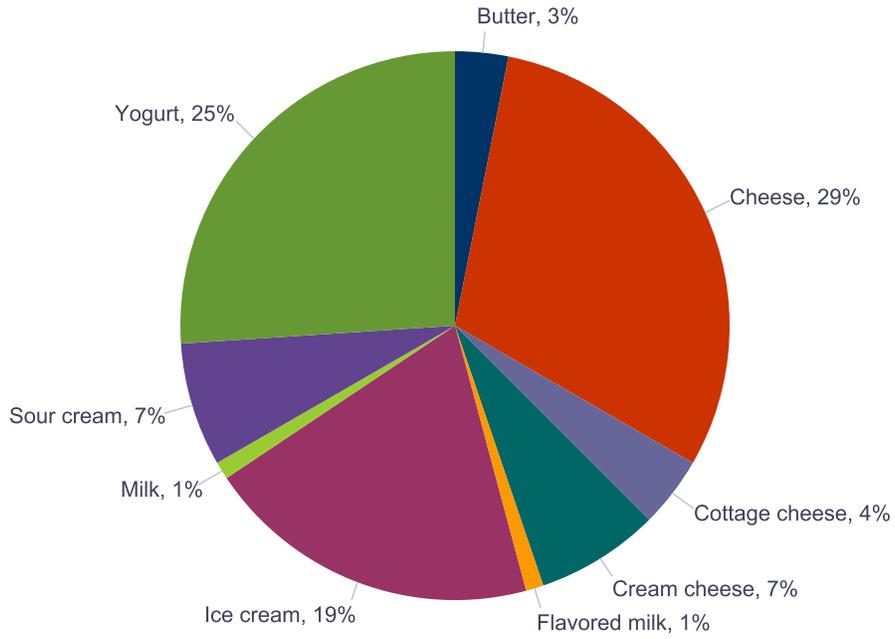
The number of ads for conventional cheese dropped by 15 percent, this was countered by an increase in organic cheese advertisements of 206%. Packages of 8-ounce conventional shredded cheese had a weighted average of \$2.33 this week, \$0.11 cheaper than the week prior. Organic 8-ounce shredded cheese also fell in price by \$0.37 to \$3.44. This results in an organic premium of \$1.11 for the week.

Conventional yogurt advertisements increased by a total of 9% from the previous week, while the number of organic yogurt advertisements decreased by 19%. Conventional 32-ounce yogurt advertisements were \$2.67 this week, this is up \$0.16 from the previous week. Organic 32-ounce yogurt was advertised at \$3.23 compared to \$3.63 last week, showing an 11% decrease in pricing. The premium for organic yogurt was \$0.56. There are no ads for organic 4-6 ounce Greek yogurt.

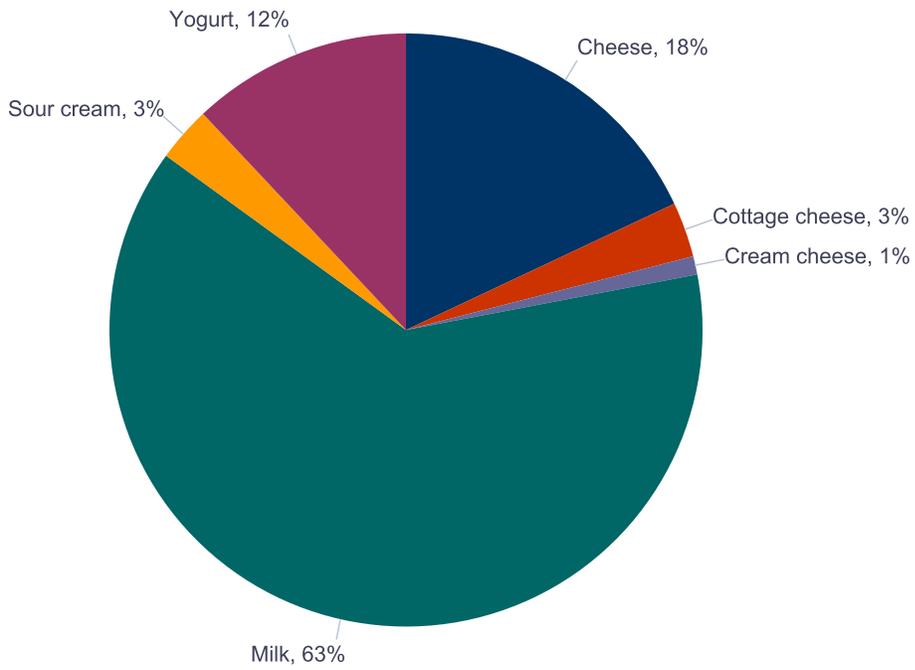
Nationwide half gallon conventional milk was advertised at a weighted average price of \$2.50; this represented an increase of \$0.90. Organic half gallon milk had a weighted average price of \$3.85, decreasing by \$0.16 from the previous week. Half gallon milk had an organic price premium of \$1.35 this period.



Percentage of Total Conventional Ads by Commodity



Percentage of Total Organic Ads by Commodity





NATIONAL -- CONVENTIONAL DAIRY PRODUCTS

Commodity	Type	Pack Size	THIS PERIOD		LAST WEEK		LAST YEAR	
			Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price
Butter		1 #	2209	3.14	1861	3.02	6078	3.47
Cheese	Natural Varieties	8 oz block	4942	2.24	6753	2.62	4038	2.54
Cheese	Natural Varieties	1 # block	1221	4.51	1621	3.51	2576	3.36
Cheese	Natural Varieties	2 # block	169	6.99	1118	6.87	808	6.88
Cheese	Natural Varieties	8 oz shred	13034	2.33	12335	2.44	7582	2.42
Cheese	Natural Varieties	1 # shred	582	4.75	1627	3.42	4567	4.10
Cottage cheese		16 oz	2570	2.37	2920	2.00	1990	2.11
Cream cheese		8 oz	4749	1.84	3108	2.13	4949	1.94
Flavored milk	All fat tests	half gallon	503	3.36	612	2.58	624	3.48
Flavored milk	All fat tests	gallon	285	3.44			392	3.85
Ice cream		48-64oz	12936	3.02	15693	3.16	11057	3.26
Milk	All fat tests	half gallon	72	2.50	847	1.60	239	2.64
Milk	All fat tests	gallon	626	3.26	362	2.37	1159	3.63
Sour cream		16 oz	5084	1.88	5887	1.72	3606	1.81
Yogurt	Greek	4-6 oz	7056	.92	4566	.96	10227	.96
Yogurt	Greek	32 oz	2478	4.05	4259	4.39	5230	4.02
Yogurt	Yogurt	4-6 oz	6699	.54	5144	.56	6850	.52
Yogurt	Yogurt	32 oz	559	2.67	1401	2.51	2716	2.36

REGIONAL -- CONVENTIONAL DAIRY PRODUCTS

Commodity	Type	Pack Size	NORTHEAST U.S.			SOUTHEAST U.S.			MIDWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		1 #	2.59-3.99	1335	3.39	2.50-3.00	154	2.67	2.79	213	2.79
Cheese	Natural Varieties	8 oz block	1.25-3.50	1199	2.22	1.50-3.00	1197	2.48	1.50-2.99	853	1.93
Cheese	Natural Varieties	1 # block	3.50-5.99	425	4.44	3.99-4.99	716	4.69	3.00	69	3.00
Cheese	Natural Varieties	8 oz shred	1.25-2.99	2773	2.32	1.50-3.00	4707	2.45	1.50-2.42	1483	2.07
Cheese	Natural Varieties	1 # shred				4.99	502	4.99	3.00	69	3.00
Cottage cheese		16 oz	2.50-2.99	1313	2.66	2.00-2.50	490	2.44	1.49-2.29	441	1.83
Cream cheese		8 oz	1.29-2.99	1101	2.01	1.29-3.00	1662	2.17	0.99-1.79	1218	1.31
Flavored milk	All fat tests	half gallon				2.50	214	2.50			
Flavored milk	All fat tests	gallon							3.99	180	3.99
Ice cream		48-64oz	1.94-4.99	3041	2.99	1.97-5.99	3591	2.84	2.50-5.99	2773	2.99
Milk	All fat tests	half gallon	2.50	72	2.50						
Milk	All fat tests	gallon	4.49	147	4.49						
Sour cream		16 oz	1.50-2.50	2128	1.94	1.50-2.00	926	1.83	1.49-1.99	442	1.73
Yogurt	Greek	4-6 oz	0.69-1.00	1985	.92	0.80-1.00	947	.88	0.80-1.00	1164	.92
Yogurt	Greek	32 oz	2.50-5.00	1268	3.96	3.50-5.00	409	4.28			
Yogurt	Yogurt	4-6 oz	0.45-1.00	2163	.59	0.49-0.50	1708	.50	0.49-0.60	1256	.52

Wtd Avg - Simple weighted average



Commodity	Type	Pack Size	NORTHEAST U.S.			SOUTHEAST U.S.			MIDWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Yogurt	Yogurt	32 oz	1.99-4.49	308	3.18				1.99	106	1.99

Commodity	Type	Pack Size	SOUTH CENTRAL U.S.			SOUTHWEST U.S.			NORTHWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		1 #	2.50-2.99	128	2.71				2.49-2.79	358	2.73
Cheese	Natural Varieties	8 oz block	2.50-2.99	434	2.82	1.50-1.99	760	1.78	1.49-3.00	461	2.46
Cheese	Natural Varieties	2 # block				6.99	169	6.99			
Cheese	Natural Varieties	8 oz shred	1.98-2.99	1915	2.35	1.50-3.00	1465	2.13	1.49-3.00	629	2.51
Cottage cheese		16 oz	1.49-2.00	177	1.78	1.50-1.99	125	1.74			
Cream cheese		8 oz	1.49	78	1.49	1.49-1.50	513	1.49	2.49-3.00	166	2.68
Flavored milk	All fat tests	half gallon							3.99	289	3.99
Flavored milk	All fat tests	gallon							2.50	105	2.50
Ice cream		48-64oz	2.50-6.98	1697	3.10	1.99-3.99	1285	3.04	1.88-5.49	463	4.27
Milk	All fat tests	gallon	2.99	133	2.99	2.99	241	2.99	2.50	105	2.50
Sour cream		16 oz	1.49-1.69	206	1.55	1.50-1.99	1014	1.88	1.79	289	1.79
Yogurt	Greek	4-6 oz	0.80-1.00	578	.97	0.79-1.00	1815	.91	0.88-1.00	529	.96
Yogurt	Greek	32 oz				3.49-5.29	443	4.36	2.99-3.89	358	3.72
Yogurt	Yogurt	4-6 oz	0.50-0.55	517	.51	0.50-0.60	755	.55	0.59	289	.59
Yogurt	Yogurt	32 oz	1.79	121	1.79						

Commodity	Type	Pack Size	ALASKA U.S.			HAWAII U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		1 #	3.79	21	3.79			
Cheese	Natural Varieties	8 oz block	2.00	11	2.00	2.77	27	2.77
Cheese	Natural Varieties	1 # block	4.99	11	4.99			
Cheese	Natural Varieties	8 oz shred	2.00	11	2.00	2.77-3.50	51	3.11
Cheese	Natural Varieties	1 # shred	4.99	11	4.99			
Cottage cheese		16 oz				3.29	24	3.29
Cream cheese		8 oz	1.69	11	1.69			
Ice cream		48-64oz	3.50	11	3.50	3.50-4.29	75	3.99
Sour cream		16 oz	2.99	28	2.99	2.50-2.99	51	2.76
Yogurt	Greek	4-6 oz	0.80	11	.80	0.99	27	.99
Yogurt	Yogurt	4-6 oz	0.60	11	.60			
Yogurt	Yogurt	32 oz				3.50	24	3.50

NATIONAL -- ORGANIC DAIRY PRODUCTS



Commodity	Type	Pack Size	THIS PERIOD		LAST WEEK		LAST YEAR	
			Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price
Butter		1 #			214	4.99	918	5.45
Cheese	Natural Varieties	8 oz shred	811	3.44	265	3.81	98	3.00
Cottage cheese		16 oz	121	3.29	335	3.93	410	3.99
Cream cheese		8 oz	27	3.00				
Milk	All fat tests	half gallon	2558	3.85	3102	4.01	2566	4.24
Milk	All fat tests	gallon	208	5.99	474	5.48	361	5.40
Milk	All fat tests	8 oz UHT			214	1.00	69	.99
Sour cream		16 oz	148	2.34	335	2.38		
Yogurt	Greek	32 oz			221	6.99	147	3.50
Yogurt	Yogurt	4-6 oz			241	1.25		
Yogurt	Yogurt	32 oz	543	3.23	208	3.63	597	3.78

REGIONAL -- ORGANIC DAIRY PRODUCTS

Commodity	Type	Pack Size	NORTHEAST U.S.			SOUTHEAST U.S.			MIDWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Cheese	Natural Varieties	8 oz shred							2.99-3.99	360	3.34
Milk	All fat tests	half gallon	3.99-4.99	1170	4.67	2.49	114	2.49	2.49-3.29	458	2.71
Milk	All fat tests	gallon	5.99	147	5.99	5.99	61	5.99			
Yogurt	Yogurt	32 oz	3.50	147	3.50	3.00-3.50	275	3.11			

Commodity	Type	Pack Size	SOUTH CENTRAL U.S.			SOUTHWEST U.S.			NORTHWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Cheese	Natural Varieties	8 oz shred				2.99-3.99	451	3.52			
Cottage cheese		16 oz	3.29	121	3.29						
Milk	All fat tests	half gallon	2.49-4.99	204	4.03	2.49-4.99	496	3.42	2.99	105	2.99
Sour cream		16 oz	2.19	121	2.19						
Yogurt	Yogurt	32 oz	3.19	121	3.19						



Commodity	Type	Pack Size	ALASKA U.S.			HAWAII U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Cream cheese		8 oz				3.00	27	3.00
Milk	All fat tests	half gallon	2.69	11	2.69			
Sour cream		16 oz				3.00	27	3.00

REGIONAL DEFINITIONS

As used in this report, regions include the following states:

- NORTHEAST U.S. Connecticut, Delaware, Massachusetts, Maryland, Maine, New Hampshire, New jersey, New York, Pennsylvania, Rhode Island and Vermont
- SOUTHEAST U.S. Alabama, Florida, Georgia, Mississippi, North Carolina, South Carolina, Tennessee, Virginia and West Virginia
- MIDWEST U.S. Iowa, Illinois, Indiana, Kentucky, Michigan, Minnesota, North Dakota, Nebraska, Ohio, South Dakota and Wisconsin
- SOUTH CENTRAL U.S. Arkansas, Colorado, Kansas, Louisiana, Missouri, New Mexico, Oklahoma, and Texas
- SOUTHWEST U.S. Arizona, California, Nevada and Utah
- NORTHWEST U.S. Idaho, Montana, Oregon, Washington, and Wyoming
- ALASKA Alaska
- HAWAII Hawaii
- NATIONAL Continental United States



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Dairy Programs

Market Information Branch

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