

NATIONAL DAIRY MARKET NEWS AT A GLANCE**CME GROUP CASH MARKETS (4/14)**

BUTTER: Grade AA closed at \$2.0875. The weekly average for Grade AA is \$2.0863 (-.0417).

CHEESE: Barrels closed at \$1.4275 and 40# blocks at \$1.4750. The weekly average for barrels is \$1.4275 (-.0330) and blocks, \$1.4675 (-.0305).

NONFAT DRY MILK: Grade A closed at \$0.8450. The weekly average for Grade A is \$.8263 (+.0243).

BUTTER HIGHLIGHTS: Butter production varies in the U.S. this week. In the East, production remains active. In the Central, many production facilities will see upcoming holiday downtime. Moreover, in the West, a few butter makers are trying to pull back on production during this final stretch before the major spring holidays. In addition, some Western butter producers continue shifting from print to bulk butter. There is increased cream interest from Class II and Class III. The demand for butter was quiet this week in the East and in parts of the Central. However, some Central region butter makers report continued strength in sales and in the West, demand is solid, and moving well through current contracts. Butter inventories are stable and the market tone is steady. Bulk butter sales this week are at 4 cents below to 6 cents over the market, with various times and averages used. Thursday's CME Group cash trading saw Grade AA butter close at \$2.0875, down \$0.0325 from last Thursday. The CME trading is closed today due to Good Friday.

CHEESE HIGHLIGHTS: Cheese output is strong throughout the nation. To keep up with milk production, a number of Midwest cheesemakers have cancelled their scheduled production downtime. Cheese inventories are long and storage spaces are restricted in some states. The requests for cheese are mixed. In the Northeast and West regions, they are slower, whereas the Midwest reports steady to strong sales. The market undertone is insecure, and some contacts question whether demand will stay in touch with supply. Class III spot milk prices in the Midwest are steady, ranging \$1.50 to \$5.00. According to NASS Dairy Products, U.S. total cheese production in February 2017 was 941.7 million pounds, 1.4% lower than a year ago, and 9.9% lower the previous month. In CME Group trading Thursday, barrels closed at \$1.4275, down \$0.0075 from last Friday. Blocks closed at \$1.4750, up \$0.0150 from last Friday.

FLUID MILK: Due to the new Class 7 Pricing policy, starting May, the Canadian market is no longer available to import milk volumes from U.S., affecting several local producers, especially in the Midwest

and Northeast regions. Nationwide, farm milk production is steady to higher, following seasonal patterns. However, milk output has declined in the state of Florida due to the hot and dry climate that has stretched over the past few weeks. In the U.S., milk intakes are more than adequate for most processing needs. In general, Class I requests have declined as most educational institutions will be closed during the upcoming holiday week. Ample condensed skim volumes continue clearing into NDM/SMP processing while the demand from ice cream makers is improving. Cream supplies are readily available throughout the country. Most of the cream is clearing into butter churning. Cream multiples range from **1.05 to 1.18** in the East and **1.05 to 1.14** in the West. In the Central region, Class II cream multiples range from **1.14 to 1.20**.

DRY PRODUCTS: Heavy seasonal farm milk output is encouraging low/medium heat NDM production. Inventories are building. The market undertone is steady to weak. Spot trading is silent. Demand for high heat NDM is sluggish while values are declining. Dry buttermilk sales outside contracts are slow. Supplies are more available in the spot market as production is more active, prompted by active butter churning. The U.S. whole milk market is mostly steady to weak. However, demand from bakers is fair. The domestic demand for dry whey is mixed across the country. Nevertheless, interest from Asia remains active. At this point, the U.S. whey market looks to be somehow unsettled. Meanwhile, the demands for WPC34% from infant formula and sport nutrition makers are strong, but supplies are tight. Lactose production is steady to slightly higher, while inventories vary in some plants. Demand is firm. Prices for rennet and acid casein are unchanged this week.

INTERNATIONAL DAIRY MARKET NEWS (DMN):
WESTERN OVERVIEW: Expectations are developing for higher milk production in Western Europe than had been projected several months ago. An increase for 2017 of about 0.6% is now more widely accepted as likely. This is a reflection of growing confidence of dairy producers in sustained price strength sufficient to increase herd sizes and supplement feed. Milk production in Germany is seasonally higher. Reports from some processors are that production this week is approximately 0.7% higher than last week. Other observations suggest higher production volumes in Great Britain and France. Suggestions are increasing to address disposing of at least some intervention stocks by utilizing the European fund for the most deprived. Reportedly the European Commission and some member states are currently working

-CONTINUED ON PAGE 1A-

*******SPECIALS THIS ISSUE*******

INTERNATIONAL DAIRY MARKET NEWS (PAGE 8-8C)
 FEBRUARY MILK SALES (PAGE 10)
 JANUARY MAILBOX MILK PRICES (PAGE 11)

APRIL MILK SUPPLY AND DEMAND ESTIMATES (PAGE 12-13)
 DAIRY GRAPHS (G1)
 NATIONAL RETAIL REPORT-DAIRY

CME GROUP CASH TRADING

COMMODITY	MONDAY APR 10	TUESDAY APR 11	WEDNESDAY APR 12	THURSDAY APR 13	FRIDAY APR 14	:: WEEKLY :: CHANGE *	:: WEEKLY :: AVERAGE #
CHEESE BARRELS	\$1.4275 (-.0075)	\$1.4275 (N.C.)	\$1.4275 (N.C.)	\$1.4275 (N.C.)	CME	:: :: (-.0075)	:: \$1.4275 :: (-.0330)
40# BLOCKS	\$1.4600 (N.C.)	\$1.4600 (N.C.)	\$1.4750 (+.0150)	\$1.4750 (N.C.)	CLOSED	:: :: (+.0150)	:: \$1.4675 :: (-.0305)
NONFAT DRY MILK GRADE A	\$.8100 (N.C.)	\$.8250 (+.0150)	\$.8250 (N.C.)	\$.8450 (+.0200)	NO	:: :: (+.0350)	:: \$.8263 :: (+.0243)
BUTTER GRADE AA	\$2.0775 (-.0200)	\$2.0900 (+.0125)	\$2.0900 (N.C.)	\$2.0875 (-.0025)	TRADING	:: :: (-.0100)	:: \$2.0863 :: (-.0417)

CHEESE: carlot = 40,000 lbs., BUTTER: carlot = 40,000-43,000 lbs. *Sum of daily changes. # Weekly averages are simple averages of the daily closing prices for the calendar week.

Computed by Dairy Market News for international purposes. This data is available on the Internet at WWW.AMS.USDA.GOV/MARKET-NEWS/DAIRY

NATIONAL DAIRY MARKET NEWS AT A GLANCE**-CONTINUED FROM PAGE 1-**

on a proposal to do this. However, this is not expected to finalize anytime soon and the intervention powder would still have to be released into the market in the opinion of some observers. More pressing is efforts to consider how best to limit the increase in SMP stocks. Moving toward implementation is the EU-Canada Comprehensive and Economic Trade Agreement (CETA). Approved by the European parliament in February, CETA is now in the process of being ratified by legislative bodies of member nations. Observers anticipate the ratification process to be finalized by June. Once in effect, CETA is expected to provide a boost to European cheese exports to Canada. **EASTERN OVERVIEW:** Production of a milk based chocolate bar previously transferred from Great Britain to Poland, will return to Great Britain. The milk used in manufacturing the product will no longer be purchased in Poland as a result. There is speculation as to whether this is related to Bexit. However, the manufacturer cites recent expenditures resulting in a more efficient manufacturing facility in Great Britain as the reason. **AUSTRALIA:** Milk production in Australia during the current production season, which is nearing an end, is not expected to rebound during the remaining months. Moreover milk prices are at levels that have fueled the lower production by encouraging culling and producers leaving dairy farming. While recent prices have firmed, they are still too little to matter much in the short term to make much of a difference in milk production volumes in the near term. A significant agricultural lender has projected 2016/17 milk production to be 7% lower than the previous season. This will keep pressure on dairy producer margins. The lower production expectation is especially significant in Victoria, which is a significant dairy exporting region. Continuing producer attrition from a major cooperative has kept production/processing channels in a state of change and flux. A new more stable producer/processor relationship situation is still evolving. That also is adversely affecting production. **NEW ZEALAND:** An average finish to the milk season is now expected in New Zealand. Recent heavy rains and resulting very serious flooding have slowed production. Cyclone Debbie has taken the edge off a potential stronger finish to the season. The price spread between skim milk powder and whole milk powder prices has been noted by a number of observers. Currently in the range of \$1,000, the rule of thumb had been that about \$100 was typical. Historically, a spread of \$500 rarely lasted more than 3 months or so. Presently few expect much shrinking of the \$1,000 spread, either with SMP prices increasing, or WMP prices falling. This is a reflection of the current high value of dairy fats. At the April 4 GDT event #185, average prices ranged from 12.2% lower to 6.9% higher from the prior event across categories. The all contracts price averages (US\$ per MT) and percent changes from the previous averages are: anhydrous milk fat, \$5,936, +2.5%; butter, \$4,751, -1.6%; buttermilk powder, \$1,588, -12.2%; cheddar cheese, \$3,288 -4.4%; lactose, \$927 +2.2%; rennet casein, \$6,260 +6.9%; skim milk powder, \$1,913, -0.8%; and whole milk powder, \$2,924 +2.4%.

SOUTH AMERICA OVERVIEW: Farm milk production is mixed in **Argentina** due to variable weather conditions throughout the country during the past two weeks. In the provinces of Buenos Aires and Córdoba, heavy rains flooded some dairy farms, hampering milk yields and causing some issues with transportation. Meanwhile, in other important dairy basins like Entre Rios, dry weather prompted cows' productivity. Overall, milk intakes are enough for most processing needs. However, cream supplies remain very short on a bullish market. In order to raise cream intakes, several processors are increasing SMP production. Milk fat premiums remain high, elevating manufacturing costs of many cheese processors. At this point, the domestic demand for cheese is light. Milk output is steady in **Uruguay**, in line with seasonal trends. Milk intakes are adequate for processing needs. Bottled/ UHT milk requests from educational institutions are down this week as public schools will be closed during the fall holidays. Nevertheless, fluid milk

demands from several supermarkets and restaurants are fair to good. The competition for cream among some processors, including butter churners, is strong as supplies are very tight. In **Brazil**, seasonal rain showers maintained favorable conditions for second-crop corn and cotton in key dairy zones of central and northeastern Brazil. These showers ended several weeks of dryness in some dairy basins of the country. However, farm milk production is down, which is typical at this time of the year. Hence, the short milk supply is boosting farm gate milk prices. Demands for fluid/UHT from several market channels are sluggish. The expensive raw milk is raising cheese values. As a result, sales of cheese are slow while stocks are building. According to the Center for Studies in Applied Economics (CEPEA), the Milk Uptake Index (ICAP-L/Cepea) in Brazil during February was 176.0, down 3.1% from the previous month and 0.7% below a year ago. This index aims to register changes in milk volumes picked up in Brazil.

NATIONAL RETAIL REPORT (DMN): Holiday and seasonal favorites took over the top spots for advertised dairy products. The top four advertised dairy items are 8 ounce containers of cream cheese, 1 pound packages of butter, 48-64 ounce containers of ice cream and 16 ounce containers of sour cream. Conventional dairy ads increased 48% while organic ads decreased 24%. Cream cheese had the largest percentage increase of advertisements for both organic and conventional dairy items, 531% and 184%, respectively. The average sale price for 4-6 ounce conventional yogurt is \$0.53. The average advertised price for 4-6 ounce conventional Greek yogurt is \$0.98 while organic 4-6 ounce Greek yogurt averages \$1.45. An organic premium of \$.47. There are no ads this week for 4-6 ounce organic yogurt. Conventional yogurt ad numbers decreased 14% while organic yogurt ads decreased 53%. The U.S. advertised price for 8 ounce conventional cheese blocks averaged \$2.32, with ad numbers up 18% from last week. For 8 ounce conventional cheese shreds, the price averaged \$2.31. Ad numbers were up 61% for 8 ounce conventional cheese shreds. This contributed to an increase of 39% for overall conventional cheese ad numbers. There were no ads for organic cheese this week. The weighted average price for organic half gallon milk is \$3.72. For a conventional half gallon of milk, the average price is \$2.33, an organic price premium of \$1.39. Once again, there were more total ads for organic milk than conventional milk. Organic milk advertisement numbers decreased 7%, and ad numbers for conventional milk decreased 12%. Half gallons of milk are the most heavily advertised organic dairy item.

FEBRUARY MILK SALES (FMMO & CDFA): During February, 3.8 billion pounds of packaged fluid milk products is estimated to have been sold in the United States. This was 6.2 percent lower than February 2016. Estimated sales of total conventional fluid milk products decreased 6.3 percent from February 2016 and estimated sales of total organic fluid milk products decreased 4.8 percent from a year earlier.

JANUARY MAILBOX MILK PRICES (FMMO & CDFA): In January 2017, mailbox milk prices for selected reporting areas in Federal milk orders averaged \$18.72 per cwt, up \$0.05 per cwt from the December 2016 average and up \$2.89 per cwt from the January 2016 average. The component tests of producer milk in January 2017 were: butterfat, 3.92%; protein, 3.20%; and other solids, 5.75%. When compared to the previous month, the January Mailbox prices increased in 12 of the 19 Federal milk order reporting areas and decreased in 7 of the 19 Federal milk order reporting areas. The Appalachian States reporting area increased \$0.63 per cwt, while the Minnesota reporting area decreased \$0.61 per cwt when compared to the previous month. Averaged over all Federal milk order reporting areas, the January 2017 Mailbox price increased an average of \$0.13 per cwt. Mailbox prices in January 2017 ranged from \$20.52 in Florida to \$16.80 in the New Mexico reporting area.

-CONTINUED ON PAGE 1B-

NATIONAL DAIRY MARKET NEWS AT A GLANCE

-CONTINUED FROM 1A-

APRIL MILK SUPPLY AND DEMAND ESTIMATES (USDA-WAOB): The milk production forecast for 2017 is lowered as reductions in milk per cow offset increases in milk cow numbers. Fat basis imports are reduced on weaker imports of cheese and butterfat products, but imports of milk protein products support a higher skim-solids basis import forecast. Fat basis exports are lowered on weaker sales of whole milk powder (WMP), but skim-solids basis exports are raised as weaker WMP is more than offset by higher sales of a number of skim-based products. Ending stock forecasts are raised on both a fat and skim-solids basis, reflecting current large supplies and lower expected domestic use. Dairy products price forecasts for cheese, butter, nonfat dry milk, and whey are lowered as both domestic and international supplies are large. As a result both Class III and Class IV price forecasts are reduced from last month. The all milk price for 2017 is lowered to \$17.40-\$17.90 per cwt.

MONDAY, APRIL 10, 2017

CHEESE – SALES: 11 CARS BARRELS; 9 @ \$1.4200, 1 @ \$1.4250, 1 @ \$1.4275; 2 CARS 40# BLOCKS: 1 @ \$1.4400, 1 @ \$1.4300; LAST BID UNFILLED: 1 CAR BARRELS @ \$1.4100; 1 CAR 40# BLOCKS @ \$1.4600; LAST OFFER UNCOVERED: 1 CAR BARRELS @ \$1.4275

NONFAT DRY MILK – SALES: NONE; LAST BID UNFILLED: 7 CARS GRADE A: 1 @ \$0.8000, 5 @ \$0.7900, 1 @ \$0.8025; LAST OFFER UNCOVERED: NONE

BUTTER – SALES: 16 CARS GRADE AA: 5 @ \$2.0975, 1 @ \$2.0950, 1 @ \$2.0925, 2 @ \$2.0900, 1 @ \$2.0875, 1 @ \$2.0850, 1 @ \$2.0800, 1 @ \$2.0825, 1 @ \$2.0800, 1 @ \$2.0775, 1 @ \$2.0950; LAST BID UNFILLED: 2 CARS GRADE AA: 1 @ \$2.0500, 1 @ \$2.0700; LAST OFFER UNCOVERED: 3 CARS GRADE AA: 1 @ \$2.0875, 1 @ \$2.1050, 1 @ \$2.1000

TUESDAY, APRIL 11, 2017

CHEESE – SALES: 10 CARS BARRELS @ \$1.4275; LAST BID UNFILLED: NONE; LAST OFFER UNCOVERED: 3 CARS BARRELS @ \$1.4300

NONFAT DRY MILK – SALES: NONE; LAST BID UNFILLED: 11 CARS GRADE A: 1 @ \$0.8100, 2 @ \$0.7900, 1 @ \$0.8250, 1 @ \$0.8225, 1 @ \$0.8100, 5 @ \$0.7900; LAST OFFER UNCOVERED: 1 CAR GRADE A @ \$0.8400

BUTTER – SALES: 2 CARS GRADE AA: 1 @ \$2.0875, 1 @ \$2.0900; LAST BID UNFILLED: 9 CARS GRADE AA: 2 @ \$2.0500, 1 @ \$2.0775, 1 @ \$2.0825, 1 @ \$2.0750, 1 @ \$2.0725, 2 @ \$2.0700, 1 @ \$2.0850; LAST OFFER UNCOVERED: 4 CARS GRADE AA: 3 @ \$2.1500, 1 @ \$2.1050

WEDNESDAY, APRIL 12, 2017

CHEESE – SALES: 11 CARS BARRELS @ \$1.4275; LAST BID UNFILLED: 1 CAR 40# BLOCKS @ \$1.4750; LAST OFFER UNCOVERED: 2 CARS BARRELS @ \$1.4300

NONFAT DRY MILK – SALES: NONE; LAST BID UNFILLED: 12 CARS GRADE A: 2 @ \$0.7900, 5 @ \$0.8100, 1 @ \$0.8050, 1 @ \$0.8100, 2 @ \$0.7500, 1 @ \$0.8225; LAST OFFER UNCOVERED: 7 CARS GRADE A: 5 @ \$0.8900, 2 @ \$0.8500

BUTTER – SALES: NONE; LAST BID UNFILLED: 7 CARS GRADE AA: 5 @ \$2.0700, 1 @ \$2.0000, 1 @ \$1.9900; LAST OFFER UNCOVERED: 8 CARS GRADE AA: 1 @ \$2.1000, 5 @ \$2.1500, 1 @ \$2.1000, 1 @ \$2.0950

THURSDAY, APRIL 13, 2017

CHEESE – SALES: 5 CARS BARRELS @ \$1.4275; 1 CAR 40# BLOCKS @ \$1.4750; LAST BID UNFILLED: 1 CAR 40# BLOCKS @ \$1.4750; LAST OFFER UNCOVERED: 1 CAR BARRELS @ \$1.4300

NONFAT DRY MILK – SALES: 1 CAR GRADE A @ \$0.8400; LAST BID UNFILLED: 10 CARS GRADE A: 1 @ \$0.8000, 1 @ \$0.8150, 3 @ \$0.8200, 1 @ \$0.8125, 2 @ \$0.7900, 2 @ \$0.8450; LAST OFFER UNCOVERED: NONE

BUTTER – SALES: 10 CARS GRADE AA: 1 @ \$2.0750, 1 @ \$2.0775, 1 @ \$2.0850, 1 @ \$2.0875, 1 @ \$2.0900, 2 @ \$2.0800, 1 @ \$2.0825, 1 @ \$2.0900, 1 @ \$2.0875; LAST BID UNFILLED: 2 CARS GRADE AA: 1 @ \$2.0500, 1 @ \$2.0775; LAST OFFER UNCOVERED: 11 CARS GRADE AA: 1 @ \$2.1100, 1 @ \$2.0975, 1 @ \$2.1000, 7 @ \$2.1500, 1 @ \$2.0900

FRIDAY, APRIL 14, 2017

CME CLOSED – NO TRADES

BUTTER MARKETS

NORTHEAST

Butter production remains active in the Northeast. The cream supply is readily available for churns. With the heavy cream loads, and active butter production, butter inventories are building. Class II is showing more demand for cream, taking some pressure off the cream supply. The demand for butter has been quiet this week. Global and domestic butterfat supply and demand will persist to be the driving factors for butter prices. Current bulk butter sales range 5 to 6 cents over the CME Group, based on various times and averages used. The market tone is stable. Tuesday, the CME Group cash trading saw Grade AA butter prices close at \$2.0900, down \$0.0600 from last Tuesday's closing price. According to the DMN *National Retail Report-Dairy*, for April 7-13, 2017, the Northeast weighted average retail price for 1-pound butter was \$2.80, 13 cents lower than the national average price, and 43 cents lower than last week's Northeast average butter price. Retail markets in the region reported butter prices ranging \$2.49-\$3.49. DAIRY PRODUCTS: According to NASS, U.S. butter production for February 2017, totals 164.3 million pounds, down 5.8% from last year and down 7.6% from January 2017. Cumulative 2017 butter production through February 2017 totals 342.1 million pounds, 2.3% below the same period for 2016. February 2017 butter production in the Atlantic region totaled 20.4 million pounds, up 9.4% from last year, but 7.3% below January 2017 production.

CENTRAL

Butter demand reports were mixed. Some Central region butter makers report continued strength in sales. Others point to a drop in

orders following the spring holiday peak. Butter production reports also vary, but many production facilities will see some upcoming holiday downtime. Cream reports remain consistent with those of previous weeks. Cream is readily available to butter makers in the Midwest. Class IV cream multiples were reported from 1.05 to 1.14. Flat market cream multiples were reported, but contacts suggest these multiples were due to hauling related circumstances. Some contacts suggest an expectation of tightening cream in the weeks to come, with increased interest from Class II and Class III producers. Butter inventories are adequate. The butter market tone is steady in the near term. DMN *National Retail Report-Dairy* for April 7-13 noted the national weighted average advertised price for a 1 pound package of butter is \$2.93, \$0.14 below one week ago and \$0.12 lower than one year ago. The weighted average regional prices in the Midwest and South Central were \$2.78 and \$3.10, respectively. Bulk butter prices reported ranged from 2 to 7 cents over the market, with various periods and averages used. Wednesday at the CME Group, Grade AA butter closed at \$2.0900, down \$.0550 from last Wednesday.

WEST

Western butter processors say inventories are heavy, but still manageable. Some butter production is shifting from print to bulk butter. A few Western butter makers are trying to pull back on the reins of production during this final week before the major spring holidays. Cream is plentiful and a few manufacturers are opting to sell off the extra cream as opposed to churning it all. Butter makers and end users are both trying to keep inventories in check. Domestic butter demand is solid and butter is moving well through current

CONTINUED ON PAGE 2A

NATIONAL DAIRY PRODUCTS SALES REPORT

U.S. AVERAGES AND TOTAL POUNDS

WEEK ENDING	BUTTER	CHEESE 40# BLOCKS	CHEESE BARRELS 38% MOISTURE	DRY WHEY	NDM
April 8, 2017	2.1282 3,759,121	1.4654 12,599,233	1.4520 14,050,974	.5339 6,632,512	.8254 15,241,675

Further data and revisions may be found on the internet at: <http://www.ams.usda.gov/rules-regulations/mmr/dmr>

CONTINUED FROM PAGE 2

contracts. Bulk butter pricing in the West this week is 4 cents below to 1 cent above, based on the CME Group with various time frames and averages used. The DMN *National Retail Report–Dairy* for the week of April 7-13 found that the U.S. weighted average advertised price of 1 pound butter is \$2.93, down \$.14 from last week. The U.S. weighted average price was \$3.05 one year ago. In the Southwest, the weighted average advertised price of 1 pound butter is \$3.10 with a price range of \$2.49-\$3.50. In the Northwest, the weighted average advertised price of 1 pound butter is \$3.48. The Grade AA butter price at the CME Group on Wednesday closed at \$2.0900, down \$.0550 from a week ago.

CHEESE MARKETS

NORTHEAST

Cheese production is strong in the Northeast. With high milk availability, cheese facilities are able to take in as much as they can to fulfill production needs. Cheese inventories continue to build. Mozzarella interest is moderate, and the overall cheese supply might be overshadowing demand. The market tone is unsettled. Last week at the CME Group, barrel cheese weekly averages increased \$0.0550 and block weekly averages increased \$0.0250. With the result of the weekly averages, there is an upward shift in the East wholesale cheese prices for blocks, process slices and Muenster. The Grade A Swiss price declined \$0.0700 following the release of the Announcement of Class and Component Prices. Tuesday's CME Group daily cash prices saw barrels close at \$1.4275, down \$0.0525 from a week ago; blocks closed at \$1.4600, down \$0.0600 from a week ago. The *DMN National Retail Report-Dairy*, for April 7-13, 2017, noted the Northeast weighted average advertised price for 8 oz. cheese blocks was \$2.18, 7 cents above the national average, with a regional price range of \$1.99-\$3.50. The Southeast 8 oz. block average price was \$2.15, 4 cents above the national average, with a regional price range of \$1.99-\$2.50. The Northeast average advertised price for 8 oz. cheese shreds was \$2.32, 9 cents above the national average price, with a regional price range of \$1.99-\$3.00. In the Southeast, the average price for 8 oz. shreds was \$2.22, 1 cent below the national average, with prices ranging \$1.99-\$2.50. **DAIRY PRODUCTS:** According to NASS, U.S. total cheese production in February 2017 was 941.7 million pounds, 1.4% lower than a year ago, and 9.9% lower the previous month. In the Atlantic region, total cheese production was 119.2 million pounds, 0.2% higher than a year ago, but 10.7% lower than the previous month. The total cheese production and percentage changes from one year ago for individual Eastern states, New York 66.0 million pounds, -0.9%; Pennsylvania 31.0 million pounds, -0.6%; Vermont 11.0 million pounds, +6.4%, and New Jersey 4.2 million pounds, -5.6%.

WHOLESALE SELLING PRICES: DELIVERED,
DOLLARS PER POUND (1000 - 5000 POUNDS MIXED LOTS)

Cheddar 40# Block	:	1.9575-2.2425
Process 5# Sliced	:	1.5975-2.0775
Muenster	:	1.9425-2.2925
Grade A Swiss Cuts 10 - 14#	:	3.3100-3.6325

MIDWEST

Cheese production in the Midwest is active. Some Midwestern cheesemakers have cancelled some planned production downtime in order to keep up with the milk surplus. Readily available milk continues to flow into cheese vats. Class III spot milk prices are unchanged from last week, \$1.50 to \$5.00 under Class. Some cheese processors are hesitant about using stored nonfat dry milk to fortify their cheese because milk is so abundant. Cheese order reports vary from steady to strong. Even with some good sales reports, some contacts question whether demand will keep up with supply, as most reports point to long inventories of both block and barrel cheeses. The cheese market tone is uncertain. The *DMN National Retail Report-Dairy* shows that April 7-13 Midwest ads for 8 ounce shred cheese have a weighted average advertised price of \$2.07, 16 cents below the national average. Midwest prices range from \$1.67-\$2.50. One year ago, the national price was \$2.27. For 8 ounce blocks, the Midwest average price is \$1.99, 12 cents below the national average price. Midwest ads are priced from \$0.97-\$3.00. Last year, the national price was \$2.42. In CME Group trading Wednesday, barrels closed at \$1.4275, down

\$0.0300 from last Wednesday and blocks closed at \$1.4750, down \$0.0250 from last Wednesday. *Dairy Products* (NASS) reports total U.S. cheese production, for February 2017, was 941.7 million pounds, 1.4 percent below February 2016 and 9.9 percent below January 2017. Central total cheese production for February 2017 was 429.6 million pounds, 8.6 percent lower than January 2017. For total cheese and various types of cheese, February 2017 U.S. and Central cheese production percentage changes compared to February 2016 were as follows:

	U.S.	Central
Total	- 1.4%	+ 1.2%
American	+ 1.7%	+ 3.3%
Cheddar	+ 6.9%	+ 7.0%
Total Italian	- 4.0%	- 0.2%
Mozzarella	- 5.1%	- 1.3%

Midwestern wholesale prices are down \$0.0700 for Swiss cuts, up \$0.0550 for process and up \$0.0250 for all other types.

WISCONSIN WHOLESALE SELLING PRICES: DELIVERED,
DOLLARS PER POUND (1000 - 5000 POUNDS MIXED LOTS)

Process American 5# Loaf	:	1.5550-1.9150
Brick And/Or Muenster 5#	:	1.8625-2.2875
Cheddar 40# Block	:	1.5900-1.9850
Monterey Jack 10#	:	1.8375-2.0425
Blue 5#	:	2.1300-3.1175
Mozzarella 5 - 6# (Low Moisture, Part Skim)	:	1.6625-2.6025
Grade A Swiss Cuts 6 - 9#	:	2.8275-2.9450

WEST

Cheese production is increasing at a declining rate in the western region. Sales are lower and reports suggest that people are buying only what they need. Most cheese processors are only selling contracted amounts and they have little opportunity for sales outside of contracts. Some end users have already bought and stored the cheese needed for later in the year. Export sales are picking up as South Korea and Mexico have increased their demand for U.S. cheese. Industry contacts report that cheese exports might further increase if the exchange rate drops. Storage spaces are currently limited. The *DMN National Retail Report-Dairy* for the week of April 7-13 shows the U.S. weighted average advertised retail price for an 8 ounce pack of natural shredded cheese is \$2.23, up \$0.03 from last week. Packs average \$2.43 in the Southwest and \$2.18 in the Northwest. One year ago, the national price was \$2.27. For 8 ounce blocks, the U.S. price is \$2.11, down \$0.08 from last week. Blocks average \$2.36 in the Southwest and \$1.57 in the Northwest. One year ago, the national price was \$2.42. In the West, wholesale prices are up \$0.0550 for process, and up \$0.0250 for cheddar block, cuts, and Monterey Jack. Swiss cut wholesale prices are down \$0.07. In CME Group trading Wednesday, barrels closed at \$1.4275, down \$0.0300 from a week ago and blocks closed at \$1.4750, down \$0.0250.

WHOLESALE SELLING PRICES: DELIVERED, DOLLARS PER POUND
(1000 - 5000 POUNDS MIXED LOTS)

Process 5# Loaf	:	1.5425-1.8000
Cheddar 40# Block	:	1.6225-2.0675
Cheddar 10# Cuts	:	1.8025-2.0225
Monterey Jack 10#	:	1.8125-1.9725
Grade A Swiss Cuts 6 - 9#	:	2.8875-3.3175

CONTINUED ON PAGE 3A

CHEESE MARKETS

CONTINUED FROM PAGE 3

FOREIGN TYPE CHEESE

European Union (EU) cheese demand from food retailers and export markets continues to increase as the holiday approaches. The demand is expected to remain high in the coming weeks, whereas inventories continue to decline to low levels. Some manufacturers have sold out their stocks of cheese. Current prices are lower, but slowly increasing. However, the lowest prices, available in the spot market are becoming rare. Exports to non-EU countries are steadily growing. In the U.S., wholesale blue, gorgonzola, parmesan Italy, and Romano prices are up \$0.0250, while Swiss cuts Switzerland prices are down \$0.0700. All other varieties are unchanged.

WHOLESALE SELLING PRICES: FOB DISTRIBUTORS DOCK
DOLLARS PER POUND (1000 - 5000 POUNDS, MIXED LOTS)

VARIETY	NEW YORK	
	IMPORTED	DOMESTIC
Blue	2.6400-5.2300	2.0075-3.4950*
Gorgonzola	3.6900-5.7400	2.5150-3.2325*
Parmesan (Italy)	-0-	3.3975-5.4875*
Romano (Cows Milk)	-0-	3.1975-5.3475*
Sardo Romano (Argentine)	2.8500-4.7800	-0-
Reggianito (Argentine)	3.2900-4.7800	-0-
Jarlsberg-(Brand)	2.9500-6.4500	-0-
Swiss Cuts Switzerland	-0-	3.3475-3.6700*
Swiss Cuts Finnish	2.6700-2.9300	-0-

* = Price change.

WEEKLY COLD STORAGE HOLDINGS - SELECTED STORAGE CENTERS
IN THOUSAND POUNDS - INCLUDING GOVERNMENT STOCKS

	<u>BUTTER</u>	<u>: CHEESE</u>
		:
04/10/17	26,381	: 101,186
04/01/17	25,185	: 97,569
CHANGE	1,196	: 3,617
% CHANGE	5	: 4

FLUID MILK AND CREAM

EAST

SPOT SHIPMENTS OF GRADE A MILK INTO OR OUT OF FLORIDA & SOUTHEASTERN STATES

	THIS WEEK		LAST WEEK		LAST YEAR	
	IN	OUT	IN	OUT	IN	OUT
FLORIDA	0	150	0	150	0	130
SOUTHEAST STATES	0	0	0	0	0	0

Because of the new Class 7 pricing policy, Canadian markets are no longer available for milk export volumes from some Northeast milk producers. As such, companies currently processing producers' milk shipments to Canada will no longer accept area milk volumes starting May 2017. Meanwhile, Northeast milk moving into Class I is seeing a few kickbacks, but demand is improving for Class II processing needs. In the Mid-Atlantic, balancing facilities are operating close to full as increases in milk production lead to surplus volumes clearing into those plants. Some pipelines that support Class I report drops in purchases due to upcoming school holiday closings. Southeast farm milk output continues to rise. Milk distributions into bottling plants are down. Some handlers are having to push loads West, to butter and powder facilities, as most auxiliary cheese processing plants maintain sufficient supplies of milk. Florida is very dry with reports of a number of fires. Hence, milk production has declined due to the hot spell that has stretched over the past few weeks. Bottling sales began the week on an uptick, but have since retreated with order cuts. Handlers expect more reductions after the holiday. Export milk shipments totaled 150 f.o.b. loads this week. With last Wednesday's announcement of the Class and Component Prices, the Class III milk price decreased \$1.07 from the previous month. The fluid **cream** market is mostly steady. Buying interest improved with increased spot sales into Class II production. Ice cream mix makers have been very busy. Cream bottlers have stepped up production for the brief holiday demand. **Cream multiples** range **1.05 to 1.18**. **Condensed skim** is moving well under contracts. Volumes remain heavy with discounts still available for both Class II and III processing. According to the *DMN National Retail Report-Dairy*, for April 7-13, 2017, the U.S. weighted average advertised price for a gallon of milk was \$2.45, down 23 cents compared to last week, but 3 cents above last year. In the Northeast, the weighted average advertised price for a gallon of milk is \$3.69, exceeding the national price by \$1.24. The weighted average price for Southeast gallon milk is \$2.49, 4 cents above the national weighted average advertised price.

FLUID CREAM AND CONDENSED SKIM PRICES IN TANKLOT QUANTITIES

SPOT PRICES OF CLASS II CREAM, DOLLARS PER LB. BUTTERFAT:

F.O.B. producing plants: Northeast-	2.2344-2.5110
F.O.B. producing plants: Upper Midwest-	2.4259-2.5536

PRICES OF CONDENSED SKIM, DOLLARS PER LB. SOLIDS,

F.O.B. PRODUCING PLANTS:

Northeast - Class II - includes monthly formula prices-	.25-.95
Northeast - Class III - spot prices -	.30-1.00

MIDWEST

Milk production continues briskly in the Central United States. South Central contacts report that consistent and moderate rainfalls are benefiting crop production in areas of North Texas and Oklahoma. Upper Midwest fieldwork, on the other hand, is being slowed by overly persistent precipitation. Nevertheless, current milk components are generally protein and fat heavy. Some contacts are expecting a veritable spring flush to begin by the end of April. This concerns

Central milk producers, as locating new processors to take on milk is becoming increasingly difficult. Class III producers have started to turn away spot milk, reported from \$1.50 to \$5.00 under Class, due to cheese stocks being at or near capacity. Class I demand is not helping the supply situation. School districts are reportedly not ordering as much as expected following spring break, and many institutions will break for spring holidays this week and into early next week. Cream remains available. Butter contacts suggest cream multiples into Class IV are typically in the 1.05 to 1.14 range, however some flat market multiples were reported due to specific hauling and transport circumstances. Class II **cream multiples** ranged from **1.14 to 1.20**. Class II interests are mixed. Some say inconsistent weather in the North Central region is hindering sales of cream into ice cream manufacturing. Other contacts expect post-holiday interests to increase from Class II processors. The *DMN National Retail Report-Dairy* for April 7-13 noted the national weighted average advertised price for one gallon of milk was \$2.45, down \$0.23 from a week ago, but \$0.03 higher than a year ago. The weighted average regional prices in the Midwest and South Central were \$1.94 and \$1.79, respectively.

WEST

Milk production in California continues to be up. Some reports suggest that the supplies are in excess of plants' capacities. The spring flush is approaching its peak and tankers continue to be limited for milk hauling. Bottled milk demand is steady. Contacts report that raw milk will be available at discounted prices sometime this week. According to CDFA, April 2017 Class 1 prices in California are \$16.65 in the north and \$16.92 in the south. The statewide average Class 1 price based on production is \$16.67. This price is down \$0.11 from the previous month, but \$1.82 higher than a year ago. Arizona milk production is steady. However, it is lower compared to last month production. Temperatures are getting warmer and may result in lower milk output toward the weekend. Milk intakes into plants remain the same. Sales into Class I are stable. With the spring holiday nearby, milk requests from ice cream producers are higher. Milk output in New Mexico is increasing at a lower rate than earlier this year. Milk is becoming richer in components. Cheese processors reduced their daily milk intakes as they are running very full. Class I demand is slightly higher and Class II requests are lower. Surplus milk intakes by out-of-state processors declined by a few loads. Holdovers are higher and expected to increase throughout the week. Pacific Northwest milk production is slowly climbing. Wet conditions in March provided good amounts of moisture to get pastures and forages growing. Milk volumes are readily filling bottling and processing needs. Class I demand is steady. Milk intakes are in fairly good balance with most Class III processing needs. Idaho, Utah and Colorado milk production is increasing along seasonal trends. Some industry contacts suggest the spring flush has entered into the region earlier than usual. Milk output continues to improve in areas of Idaho and Utah that were impacted by flooding earlier in the year. However, a few contacts feel the poor cow comfort from the last few months may have suppressed lactation volumes into the future. Processors say there is plenty of milk for most processing needs. **Condensed skim** output continues to be lower and sales are also dropping. **Cream** is abundant in the West, but sales are down. Manufacturers are running at full capacity, making butter. Cream is in excess of churning capacities; as so, some processors are selling a few loads in the spot market. Cream premiums remain at 5 cents in California. **Cream**

-CONTINUED ON PAGE 4A-

-CONTINUED FROM PAGE 4-

multiples range **1.05 to 1.14**. According to the DMN *National Retail Report-Dairy* for the week of April 7-13, the national weighted average advertised price for one gallon of milk is \$2.45, down 23 cents from last week, but 3 cents higher from a year ago. The weighted average regional price in the Southwest is \$2.72, with a price range of \$1.99-\$3.99. The weighted average regional price in the Northwest is \$2.59, with a price range of \$1.79-\$3.69.

NONFAT DRY MILK, BUTTERMILK & WHOLE MILK

Prices represent carlot/trucklot quantities for domestic and export sales packaged in 25 kg. or 50 lb. bags, or totes, spray process, dollars per pound.

NONFAT DRY MILK - CENTRAL AND EAST

CENTRAL: Low/medium heat nonfat dry milk (NDM) prices shifted down on the range, but are steady to lower on the mostly series this week. The market undertone is slightly weaker from last week. Spot trading activity is low as the bulk of sales are based on contracts. Offers from manufacturers/brokers are ample, but the demand looks to be quiet. Production is active, supported by heavy regional milk supplies. Low/medium heat NDM inventories are steady to building. High heat NDM prices held steady on the bottom of the range, but shifted downward on the top of the range on a weaker market. Spot sale activity is light to moderate. High heat NDM production is slightly increasing and inventories vary from plant to plant.

EAST: Prices for East low/medium heat nonfat dry milk (NDM) markets in the mostly series are steady to lower. Farm milk output continues to increase, encouraging NDM production. As well, NDM output is receiving a boost as a few cheese plants moderate production, making more condensed skim available for drying. Some producers' low/medium NDM inventories are clearing readily into contractual orders. However, stocks are clearly building at plants, with supplies ranging from balanced to long. Sources note there is not much urgency to move material. The market is seeing fairly steady demand, but not overly aggressive, as the potential for prices to move lower exists. Spot buyers, who search around, consider purchases on the low end at most times. Those buyers also see no need to purchase too far ahead. Export interest is seasonally good. The low/medium heat NDM market undertone is steady. Wednesday's CME Group cash trading for Grade A nonfat dry milk closed at \$0.8250, up \$0.0250 from last Wednesday.

F.O.B. CENTRAL/EAST: Includes EXTRA GRADE and GRADE A
 LOW/MEDIUM HEAT: .7700 - 0.8700 MOSTLY: .8000 - .8500
 HIGH HEAT: .8950 - 1.0500

NONFAT DRY MILK - WEST

In the West region, f.o.b. spot prices for low/medium heat nonfat dry milk (NDM) are mixed on the range, but unchanged on the mostly series. The market undertone is steady. According to most industry participants, sales activity in the spot market has been very silent throughout the week. Some NDM processors indicate moderate inquiries from buyers/end users. However, NDM customers are interested in discounted offers. In this way, buyers continue putting pressure on the market in order to get lower prices. Demand for U.S. NDM/SMP from Mexico is slightly improving, as milk production in Mexico is declining due to a seasonal drought. Back to the U.S., many processors are actively drying condensed skim as volumes continue to increase prompted by heavy seasonal farm milk output. Low/medium heat inventories are steady to building. High heat nonfat dry milk prices are lower on light trading. Demand is sluggish, while the market undertone is steady to weak. Drying schedules in many processing plants are irregular as production is mostly driven by contractual needs. Inventories are mixed.

F.O.B. WEST: Includes EXTRA GRADE and GRADE A
 LOW/MEDIUM HEAT: .7550 - 0.8700 MOSTLY: .8000 - .8550
 HIGH HEAT: .8600 - 1.0225

CALIFORNIA MANUFACTURING PLANTS - NONFAT DRY MILK

WEEK ENDING	PRICE	TOTAL SALES
April 7	\$.8737	6,448,258
March 31	\$.8310	25,756,620

Prices are weighted averages for Extra Grade and Grade A Nonfat Dry Milk, f.o.b. California manufacturing plants. Prices for both periods were influenced by effects of long-term contract sales. Compiled by Dairy Marketing Branch, California Department of Food and Agriculture.

DRY BUTTERMILK - CENTRAL AND EAST

CENTRAL: This week, dry buttermilk prices in the Central region are steady to lower. Production is steady. Many suppliers report that most of their buttermilk is being sold in the condensed form for ice cream use. In general, sales are light, but expected to improve in the near term. Dry buttermilk is clearing to contract customers for bakery and ice cream needs. Supplies of dry buttermilk are available for spot use and immediate shipment. The dry buttermilk undertone is unsettled.

EAST: Prices for Eastern dry buttermilk adjusted lower at the top of the range reflecting f.o.b. spot market trading as prices move in alignment with NDM. With active butter production at most producing plants, output rates are unchanged for dry buttermilk. Dryer time for liquid buttermilk remains limited due to condensed skim manufacturing emphasis. Stocks are adequate for near-term dry buttermilk customer needs. This week, fewer loads exchanged hands, as dry buttermilk demand is sluggish ahead of seasonal ice cream production.

F.O.B. CENTRAL/EAST: .8000 - .9500

DRY BUTTERMILK - WEST

Western f.o.b. spot prices for dry buttermilk are unchanged on both the range and mostly series. The market undertone is steady. Spot trading is quiet, as most sales are based on contracts. Demand from bakers is fair. The ample supply of cream in the region is prompting butter churning, therefore, increasing dry buttermilk availability. Offerings from manufacturers are moderate but expected to increase in the short term as more cream converts to butter.

F.O.B. WEST: .8000 - .9500 MOSTLY: .8200 - .9000

DRY WHOLE MILK - NATIONAL

F.O.B. spot prices for national dry whole milk are mixed as some spot sales pulled slightly down the top of the range. The market undertone is mostly steady to weak. Some manufacturers have several active offers in the spot market at 6 to 13 cents below the bottom price of the range. In order to clear some cream volumes, dry whole milk production is active. Inventories are steady to building in most processing plants throughout the country.

F.O.B. PRODUCING PLANT: 1.3800 - 1.4200

WHEY, WPC 34%, LACTOSE & CASEIN

Prices represent carlot/trucklot quantities for domestic and export sales packaged in 25 kg. or 50 lb. bags, or totes, spray process, dollars per pound.

DRY WHEY - CENTRAL

Central dry whey prices decreased on the bottom of the range and remained steady in the mostly price series. Export interest from Asia continues, while domestic demand is limited. Dry whey production reports are mixed. Some whey producers continue to produce actively, while others are focusing on higher protein blends and whey permeate. Spot market offers were heavy this week, although transactions were fairly light. Domestic buyers and end users continue to wait out current prices and expect the market to see some downward pressure. The dry whey market tone is uncertain. Animal feed whey prices decreased on the top of the range slightly. The animal feed whey spot market was relatively active. Animal feed whey inventories are adequate for end user needs.

F.O.B. CENTRAL: .3650 - .6100 MOSTLY: .4700 - .5200
F.O.B. CENTRAL: ANIMAL FEED MILK REPLACER: .3375 - .4400

DRY WHEY - NORTHEAST

In the Northeast region, whey production is strong. Northeastern whey prices held steady on the bottom half of the range, and shifted downward a tad on the top half of the price range this week. Industry contacts have reported seeing resale loads at prices lower than published prices. Market participants have also communicated there is not an urgency to move whey, and some manufacturers would rather sit on loads. Spot sales continue to be light. Interest for dry whey is steady, and the market is firming, potentially due to a Northeast cheese plant closing its doors in a month. The market tone is stable.

F.O.B. NORTHEAST: EXTRA GRADE AND GRADE A: .4300 - .5600

DRY WHEY - WEST

Whey prices in the Western region are steady. However, some market participants believe that current prices are top heavy. A number of industry contacts report offers at the bottom of the price range, or even below published prices. Domestic demand is mixed. Demand has generally slackened off, but some applications are using more whey. Ice cream and baking manufacturers are asking for more whey. International inquiries are fair with Southeast Asian buyers requesting whey for animal feeds. Inventories are tight in the west.

NONHYGROSCOPIC: .4500 - .5900 MOSTLY: .4600 - .5400

WHEY PROTEIN CONCENTRATE - CENTRAL AND WEST

Prices for whey protein concentrate 34% held steady this week. Due to tight inventories, a few manufacturers suggest a willingness to withhold spot sales unless they can obtain certain price points. WPC 34% demand is strong within the infant formula and sports nutrition markets. However, edible WPC34% that would typically move into feed and other interchangeable protein uses is not getting much interest. A number of buyers have already switched to nonfat dry milk as a possible substitute for WPC34%. Some industry contacts note that prices near the bottom of the range have somewhat stagnated.

F.O.B. EXTRA GRADE 34% PROTEIN: .7300 - 1.2350 MOSTLY: .8500 - 1.0550

LACTOSE - CENTRAL AND WEST

Lactose prices are unchanged this week. Industry contacts generally describe the market tone as steady and demand as firm. Manufacturers that sell into the infant formula market suggest that buyers are continuing to search out more lactose to assure coverage. A few contacts report lactose inventories are available from some suppliers, but a number of processors say their inventories are tight to committed. Production is steady to slightly higher. Market participants suggest a need to watch what the EU and Oceania do in terms of standardization over the next few months to determine upcoming market direction.

Including spot sales and up to 3 month contracts.

F.O.B. EDIBLE, NON PHARMACEUTICAL .2500 - .5700 MOSTLY: .3700 - .4300

CASEIN - NATIONAL

Rennet and acid casein prices are steady this week. Milk production in casein producing areas is consistent with expectations, contributing to sellers and buyers feeling that stability overhangs the market. With most current production already contracted, there is little reason for current price movement. February exports of caseinates from New Zealand as reported by Eurolait were 21.3% below February last year. That is also within previous expectations. Main destinations for exports are: U.S.A., 31.5%; Mexico, 12.0%; and China, 11.7%.

SPOT SALES AND UP TO 3 MONTH CONTRACTS. PRICES ARE F.O.B., U.S. WAREHOUSE FOR EDIBLE NONRESTRICTED AND VARY ACCORDING TO MESH SIZE AND QUALITY.

RENNET: 2.9000 - 3.2125
ACID: 3.5000 - 3.7000

U.S. Dairy Cow Slaughter (1000 head) under Federal Inspection

<u>WEEK ENDING</u>	<u>2017 WEEKLY DAIRY COWS</u>	<u>2017 CUMULATIVE DAIRY COWS</u>	<u>2016 WEEKLY DAIRY COWS</u>	<u>2016 CUMULATIVE DAIRY COWS</u>
03/25/2017	59.8	740.1	54.3	784.0

WEBSITE: http://www.ams.usda.gov/mnreports/sj_ls714.txt

SOURCE: The slaughter data are gathered and tabulated in a cooperative effort by the Agricultural Marketing Service, The Food Safety and Inspection Service, and the National Agricultural Statistics Service, all of USDA.

CLASS III MILK PRICES (3.5% BF)

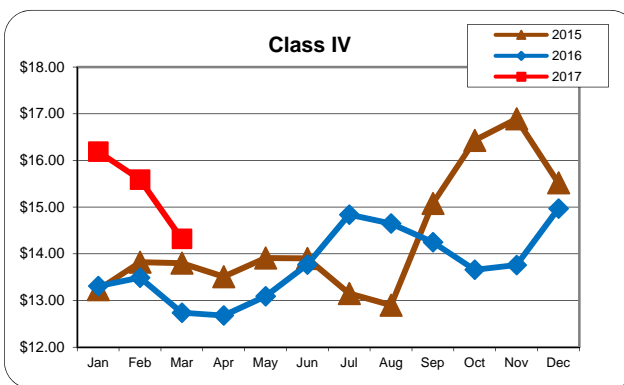
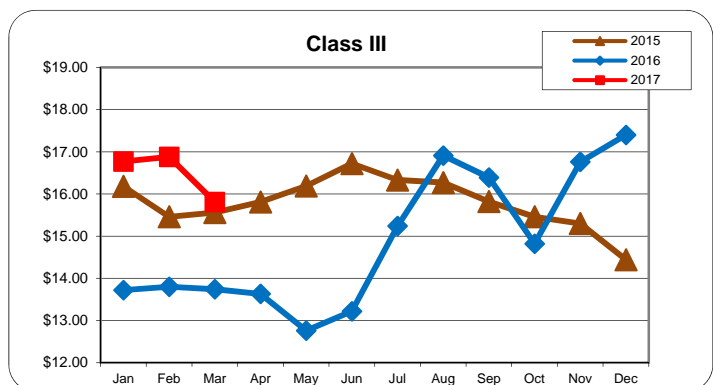
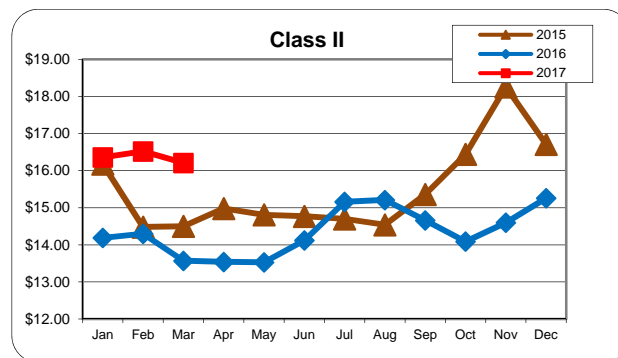
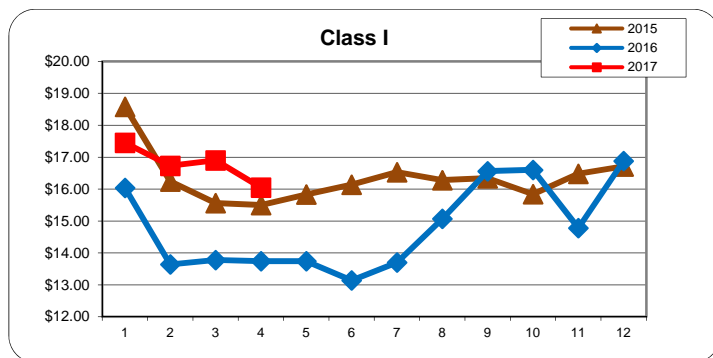
YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2012	17.05	16.06	15.72	15.72	15.23	15.63	16.68	17.73	19.00	21.02	20.83	18.66
2013	18.14	17.25	16.93	17.59	18.52	18.02	17.38	17.91	18.14	18.22	18.83	18.95
2014	21.15	23.35	23.33	24.31	22.57	21.36	21.60	22.25	24.60	23.82	21.94	17.82
2015	16.18	15.46	15.56	15.81	16.19	16.72	16.33	16.27	15.82	15.46	15.30	14.44
2016	13.72	13.80	13.74	13.63	12.76	13.22	15.24	16.91	16.39	14.82	16.76	17.40

CLASS IV MILK PRICES (3.5%)

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2012	16.56	15.92	15.35	14.80	13.55	13.24	14.45	15.76	17.41	18.54	18.66	17.83
2013	17.63	17.75	17.75	18.10	18.89	18.88	18.90	19.07	19.43	20.17	20.52	21.54
2014	22.29	23.46	23.66	23.34	22.65	23.13	23.78	23.89	22.58	21.35	18.21	16.70
2015	13.23	13.82	13.80	13.51	13.91	13.90	13.15	12.90	15.08	16.43	16.89	15.52
2016	13.31	13.49	12.74	12.68	13.09	13.77	14.84	14.65	14.25	13.66	13.76	14.97

FEDERAL MILK ORDER CLASS PRICES FOR 2017 (3.5%)[illegible]

1/ Specific order differentials to be added to this base price can be found by going to: www.ams.usda.gov/DairyMarketingStatistics; then select “Prices”; and then select “Principal Pricing Points.”



INTERNATIONAL DAIRY MARKET NEWS - EUROPE

Information gathered April 3 - 14, 2017

Prices are U.S. \$/MT, F.O.B. port. Information gathered for this report is from trades, offers to sell, and secondary data. This bi-weekly report may not always contain the same products and/or regions. Future reports may be included or withdrawn depending on availability of information. MT = metric ton = 2,204.6 pounds.

WESTERN OVERVIEW: Expectations are developing for higher milk production in Western Europe than had been projected several months ago. An increase for 2017 of about 0.6% is now more widely accepted as likely. This is a reflection of growing confidence of dairy producers in sustained price strength sufficient to increase herd sizes and supplement feed. Milk production in Germany is seasonally higher. Reports from some processors are that production this week is approximately 0.7% higher than last week. Other observations suggest higher production volumes in Great Britain and France. Suggestions are increasing to address disposing of at least some intervention stocks by utilizing the European fund for the most deprived. Reportedly the European Commission and some member states are currently working on a proposal to do this. However, this is not expected to finalize any-time soon and the intervention powder would still have to be released into the market in the opinion of some observers. More pressing is efforts to consider how best to limit the increase in SMP stocks. Moving toward implementation is the EU-Canada Comprehensive and Economic Trade Agreement (CRTA). Approved by the European parliament in February, CETA is now in the process of being ratified by legislative bodies of member nations. Observers anticipate the ratification process to be finalized by June. Once in effect, CETA is expected to provide a boost to European cheese exports to Canada.

BUTTER/BUTTEROIL: Butter prices in Western Europe are stronger and expected to keep showing firmness. Butteroil prices are steady to higher. Butter prices are highest in the Netherlands and slightly lower in Germany and France. There is a high value for cream. The Dairy Market News March 2017 Western Europe butter monthly average price per metric ton was \$4,551, compared with \$2,627 one year earlier. The March butteroil monthly average price per metric ton was \$5,193, compared with \$3,713 one year earlier. Retail demand for butter in Europe is quite good, particularly driven now by Easter/Passover demand, as well as for use on asparagus which is now in season. Even so, institutional and store buyer demand is carefully timed as expectations are for some price softening after the religious holidays.

82% BUTTERFAT: 4,700 - 4,850
99% BUTTERFAT: 5,150 - 5,525

SWEET WHEY POWDER: Whey prices in Europe adjusted slightly down. Demand remains good. While prices have backed off the highs for the year, manufacturers still find whey profitable and are comfortable with inventories. The Dairy Market News March 2017 Western Europe whey monthly average price per metric ton was \$1,116, compared with \$600 one year earlier. Asian customers remain a good export market and contracting has been generally good. Increasing export demand is expected in coming months. Demand in Europe is stable.

NONHYGROSCOPIC: 1,000 - 1,050

SKIM MILK POWDER (SMP): Skim milk powder prices in Europe are mixed, slightly higher at the bottom of the price range but slightly lower at the top, narrowing the price spread. Pricing remains just below pricing levels in Oceania. Pricing overall is considered stable. The Dairy Market News March 2017 Western Europe SMP monthly average price per metric ton was \$1,913, compared with \$1,725 one year earlier. Prices in Germany span a wider range than in the Netherlands, where pricing is mostly in the center of the German price range. Prices for SMP are highest in France. There are few reports of current sales into export markets. Most current inquiries from domestic and foreign buyers focus on later delivery. Few current inquiries have resulted in contracts. Most current output is destined to filling existing contracts. Some current production in Poland is heading into intervention.

1.25% BUTTERFAT: 1,825 - 1,900

WHOLE MILK POWDER (WMP): Whole milk powder prices in Western Europe weakened slightly at the bottom of the price range, a bit more at the top. This is not seen as a trend but more of an adjustment. Indeed, some observers are quizzical about this price adjustment considering the overall strength of dairy fat demand. The Dairy Market News March 2017 Western Europe WMP monthly average price per metric ton was \$3,015, compared with \$2,092 one year earlier. It has been noted that New Zealand futures prices for WMP firmed in recent days and that is expected to soon carry into current prices in Western Europe. Prices are lower in the Netherlands, but higher in Germany. With European pricing slightly lower than Oceania, manufacturers in Western Europe continue active efforts to expand exports to some recent customers of WMP from Oceania. The global marketplace is becoming more actively pursued by Europeans.

26% BUTTERFAT: 2,800 - 2,950

EASTERN OVERVIEW: Production of a milk based chocolate bar previously transferred from Great Britain to Poland, will return to Great Britain. The milk used in manufacturing the product will no longer be purchased in Poland as a result. There is speculation as to whether this is related to Brexit. However, the manufacturer cites recent expenditures resulting in a more efficient manufacturing facility in Great Britain as the reason.

INTERNATIONAL DAIRY MARKET NEWS - OCEANIA

Information gathered April 3 - 14, 2017

Prices are U.S. \$/MT, F.O.B. port. Information gathered for this report is from trades, offers to sell, and secondary data. This bi-weekly report may not always contain the same products and/or regions. Future reports may be included or withdrawn depending on availability of information. MT = metric ton = 2,204.6 pounds.

AUSTRALIA: Milk production in Australia during the current production season, which is nearing an end, is not expected to rebound during the remaining months. Moreover milk prices are at levels that have fueled the lower production by encouraging culling and producers leaving dairy farming. While recent prices have firmed, they are still too little to matter much in the short term to make much of a difference in milk production volumes in the near term. A significant agricultural lender has projected 2016/17 milk production to be 7% lower than the previous season. This will keep pressure on dairy producer margins. The lower production expectation is especially significant in Victoria, which is a significant dairy exporting region.

Continuing producer attrition from a major cooperative has kept production/processing channels in a state of change and flux. A new more stable producer/processor relationship situation is still evolving. That also is adversely affecting production.

NEW ZEALAND: An average finish to the milk season is now expected in New Zealand. Recent heavy rains and resulting very serious flooding have slowed production. Cyclone Debbie has taken the edge off a potential stronger finish to the season.

The price spread between skim milk powder and whole milk powder prices has been noted by a number of observers. Currently in the range of \$1,000, the rule of thumb had been that about \$100 was typical. Historically, a spread of \$500 rarely lasted more than 3 months or so. Presently few expect much shrinking of the \$1,000 spread, either with SMP prices increasing, or WMP prices falling. This is a reflection of the current high value of dairy fats.

At the April 4 GDT event #185, average prices ranged from 12.2% lower to 6.9% higher from the prior event across categories. The all contracts price averages (US\$ per MT) and percent changes from the previous averages are: anhydrous milk fat, \$5,936, +2.5%; butter, \$4,751, -1.6%; buttermilk powder, \$1,588, -12.2%; cheddar cheese, \$3,288 -4.4%; lactose, \$927 +2.2%; rennet casein, \$6,260 +6.9%; skim milk powder, \$1,913, -0.8%; and whole milk powder, \$2,924 +2.4%.

BUTTER: Oceania butter prices declined. With the current increase in European butter pricing, Oceania and Europe are moving closer together in pricing. Demand for butter from Oceania is still strong but lower priced European butter has become attractive to some buyers. Production in the region is somewhat constrained due to lower milk supplies. Some Oceania manufacturers of dairy products have changed product formulations to reduce the need for butter.

Australian butter exports, for the season through February, show lower sales volumes and revenue. Dairy Australia reports the data as follows:

Australia Butter Exports
Butter: July 2016-Feb. 2017

Quantity MT	% Change
10,427	-20.8%
1,000 AUD	% Change
53,408	-22.3%

At GDT Event 185 on April 4, the butter all contracts price decreased 1.6% and the May contract price decreased 10.8%. The March 2017 Dairy Market News international monthly average for Oceania butter is \$4,936, compared with \$2,772 for March 2016.

82% BUTTERFAT: 4,825 - 5,350

SKIM MILK POWDER (SMP): Oceania skim milk powder prices weakened. The market overhang of EU stocks of SMP continues to pressure pricing. Oceania prices are still slightly higher than in Europe, but the magnitude of difference is closer after the current price adjustment. Almost all commentary about pricing weakness focuses on European stocks. Australian SMP exports, for the season through February, show lower sales volumes and revenue. Dairy Australia reports the data as follows:

Australia SMP Exports
SMP: July 2016-Feb. 2017

Quantity MT	% Change
103,976	-18.6%
1,000 AUD	% Change
294,006	-19.6%

SMP results in the last GDT event were slightly weaker than had been expected. At GDT Event 185 on April 4, the SMP all contracts price decreased 0.8% and no product was sold for the May contract.

The March 2017 Dairy Market News international monthly average for Oceania SMP is \$2,148, compared with \$1,742 for March 2016.

1.25% BUTTERFAT: 1,900 - 1,925

CHEDDAR CHEESE: Cheddar prices declined slightly. Somewhat lower buying interest was noted. Competition from U.S. and European cheese exports is increasingly mentioned as a factor. However, other sources also ascribe current pricing more to movement within a range than a new trend. Australian cheese exports for the season through February, both cheddar and other cheese, show lower sales revenue but mixed results for volumes. Dairy Australia reports the data as follows:

Australia Cheddar Exports
Cheddar: July 2016-Feb. 2017

Quantity MT	% Change
35,117	+1.5%
1,000 AUD	% Change
176,672	-3.0%

Australia Other Cheese Exports
Other Cheese: July 2016-Feb. 2017

Quantity MT	% Change
73,063	-4.9%
1,000 AUD	% Change
354,468	-7.1%

The latest GDT delivered a weaker result for cheese than had been expected. At GDT Event 185 on April 4, the cheddar all contracts price decreased 4.4% and the May contract price decreased 6.4%. The March 2017 Dairy Market News international monthly average for Oceania cheddar is \$3,642, compared with \$2,585 for March 2016.

39% MAXIMUM MOISTURE: 3,300 - 3,500

CONTINUED TO PAGE 8AA

INTERNATIONAL DAIRY MARKET NEWS - OCEANIA

Information gathered April 3 - 14, 2017

Prices are U.S. \$/MT, F.O.B. port. Information gathered for this report is from trades, offers to sell, and secondary data. This bi-weekly report may not always contain the same products and/or regions. Future reports may be included or withdrawn depending on availability of information. MT = metric ton = 2,204.6 pounds.

CONTINUED FROM PAGE 8A

WHOLE MILK POWDER (WMP): Oceania whole milk powder prices are mixed, but believed to be about to strengthen in coming days. The dip in prices is viewed as a slight adjustment in a strengthening trend. New Zealand futures trading in WMP earlier this week rallied, with very high volumes seeking supplies. Buyers this week have increasingly become attuned to the potential that recent rain in New Zealand will slow milk production heading into the end of the production season. This concern with lower volumes spiked interest in WMP as this week progressed. The market is now believed to be moving tighter. Australian WMP, for the season through February, show higher sales revenue and volumes. Dairy Australia reports the data as follows:

Australia WMP Exports
WMP: July 2016-Feb. 2017

Quantity MT	% Change
61,262	+31.6%

1,000 AUD	% Change
452,861	+29.8%

The volumes of WMP offered at the April 4 Global Dairy Trade (GDT) Event was lower than the previous auction. At GDT Event 185 on April 4, the WMP all contracts price increased 2.4% and the May contract price increased 3.2%. The March 2017 Dairy Market News international monthly average for Oceania WMP is \$3,016, compared with \$2,052 for March 2016.

26% BUTTERFAT: 2,900 - 3,075

**Exchange rates for selected foreign currencies:
April 10, 2017**

.0657 Argentina Peso	.0155 India Rupee
.7501 Australian Dollar	.0090 Japan yen
.3193 Brazil Real	.0535 Mexican Peso
.7504 Canadian Dollar	.6960 New Zealand Dollar
.0015 Chile Peso	.2504 Poland Zloty
1.0596 Euro	.0351 Uruguay Peso

Conversion example: To compare the value of 1 US Dollar to Mexican Pesos: $(1/.0535) = 18.6916$ Mexican Pesos. Source: "Wall Street Journal"

INTERNATIONAL DAIRY MARKET NEWS

US\$/MT	Global/Dairy Trading (gDT) Event 185 Recap - April 4, 2017													
	Contract 1		Contract 2		Contract 3		Contract 4		Contract 5		Contract 6		All Contracts	
	May-17		Jun-17		Jul-17		Aug-17		Sep-17		Oct-17			
Anhydrous Milk Fat	\$6,565	10.5%	\$5,930	0.9%	\$5,887	3.0%	\$6,065	7.2%	\$5,520	-3.9%	n.a.		\$5,936	2.5%
Butter	\$5,345	-10.8%	\$4,855	-2.4%	\$4,715	1.1%	\$4,720	4.4%	\$4,380	n.a.	n.a.		\$4,751	-1.6%
Buttermilk Powder	\$1,580	-12.2%	\$1,575	n.a.	\$1,620	n.a	n.a.	n.a.	n.a.	n.a.	n.a.		\$1,588	-12.2%
Cheddar	\$3,269	-6.4%	\$3,258	-6.1%	\$3,318	-1.2%	n.a.	n.a.	\$3,335	n.a.	n.a.		\$3,288	-4.4%
Lactose	n.a.		\$927	2.2%	n.a	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.		\$927	2.2%
Rennet Casein	\$6,464	5.5%	\$6,229	7.4%	\$6,222	7.8%	\$6,387	2.6%	n.a.	n.a.	n.a.		\$6,260	6.9%
Skim Milk Powder	\$1,921	n.a.	\$1,911	0.4%	\$1,908	-0.8%	\$1,946	-1.0%	\$1,905	-7.1%	n.a.		\$1,913	-0.8%
Sweet Whey Powder	n.a.		n.a.	n.a.	n.a	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.		n.a.	
Whole Milk Powder	\$2,943	3.2%	\$2,945	3.1%	\$2,903	1.5%	\$2,917	2.5%	\$2,853	-0.2%	n.a.		\$2,924	2.4%

Average price US\$/MT and % change in indices from previous event.

US\$/Pound	Global/Dairy Trading (gDT) Event 185 Recap - April 4, 2017													
	Contract 1		Contract 2		Contract 3		Contract 4		Contract 5		Contract 6		All Contracts	
	May-17		Jun-17		Jul-17		Aug-17		Sep-17		Oct-17			
Anhydrous Milk Fat	\$2.9779	10.5%	\$2.6898	0.9%	\$2.6703	3.0%	\$2.7511	7.2%	\$2.5039	-3.9%	n.a.	\$2.6926	2.5%	
Butter	\$2.4245	-10.8%	\$2.2022	-2.4%	\$2.1387	1.1%	\$2.1410	4.4%	\$1.9868	n.a.	n.a.	\$2.1550	-1.6%	
Buttermilk Powder	\$0.7167	-12.2%	\$0.7144	n.a.	\$0.7348	n.a	n.a.	n.a.	n.a.	n.a.	n.a.	\$0.7203	-12.2%	
Cheddar	\$1.4828	-6.4%	\$1.4778	-6.1%	\$1.5050	-1.2%	n.a.	n.a.	\$1.5127	n.a.	n.a.	\$1.4914	-4.4%	
Lactose	n.a.		\$0.4205	2.2%	n.a		n.a.	n.a.	n.a.	n.a.	n.a.	\$0.4205	2.2%	
Rennet Casein	\$2.9321	5.5%	\$2.8255	7.4%	\$2.8223	7.8%	\$2.8971	2.6%	n.a.	n.a.	n.a.	\$2.8395	6.9%	
Skim Milk Powder	\$0.8714	n.a.	\$0.8668	0.4%	\$0.8655	-0.8%	\$0.8827	-1.0%	\$0.8641	-7.1%	n.a.	\$0.8677	-0.8%	
Sweet Whey Powder	n.a.		n.a.		n.a		n.a.	n.a.	n.a.	n.a.	n.a.	n.a.		
Whole Milk Powder	\$1.3349	3.2%	\$1.3358	3.1%	\$1.3168	1.5%	\$1.3231	2.5%	\$1.2941	-0.2%	n.a.	\$1.3263	2.4%	

Average price US\$/pound and % change from previous event.

INTERNATIONAL DAIRY MARKET NEWS - SOUTH AMERICA

Information gathered April 3 - 14, 2017

Prices are U.S. \$/MT, F.O.B. port. Information gathered for this report is from trades, offers to sell, and secondary data. This bi-weekly report may not always contain the same products and/or regions. Future reports may be included or withdrawn depending on availability of information. MT = metric ton = 2,204.6 pounds.

SOUTH AMERICA OVERVIEW: Farm milk production is mixed in **Argentina** due to variable weather conditions throughout the country during the past two weeks. In the provinces of Buenos Aires and Córdoba, heavy rains flooded some dairy farms, hampering milk yields and causing some issues with transportation. Meanwhile, in other important dairy basins like Entre Rios, dry weather prompted cows' productivity. Overall, milk intakes are enough for most processing needs. However, cream supplies remain very short on a bullish market. In order to raise cream intakes, several processors are increasing SMP production. Milk fat premiums remain high, elevating manufacturing costs of many cheese processors. At this point, the domestic demand for cheese is light.

Milk output is steady in **Uruguay**, in line with seasonal trends. Milk intakes are adequate for processing needs. Bottled/ UHT milk requests from educational institutions are down this week as public schools will be closed during the fall holidays. Nevertheless, fluid milk demands from several supermarkets and restaurants are fair to good. The competition for cream among some processors, including butter churners, is strong as supplies are very tight.

In **Brazil**, seasonal rain showers maintained favorable conditions for second-crop corn and cotton in key dairy zones of central and north-eastern Brazil. These showers ended several weeks of dryness in some dairy basins of the country. However, farm milk production is down, which is typical at this time of the year. Hence, the short milk supply is boosting farm gate milk prices. Demands for fluid/UHT from several market channels are sluggish. The expensive raw milk is raising cheese values. As a result, sales of cheese are slow while stocks are building.

According to the Center for Studies in Applied Economics (CEPEA), the Milk Uptake Index (ICAP-L/Cepea) in Brazil during February was 176.0, down 3.1% from the previous month and 0.7% below a year ago. This index aims to register changes in milk volumes picked up in Brazil.

WHOLE MILK POWDER (WMP): In the Southern Cone of South America, WMP f.o.b. export prices moved up, well above the international prices in Oceania and Europe. With very small cream volumes in the region and milk butterfat values strengthening, WMP production has been limited in several balancing plants. Thus, WMP inventories are tight on light trading. In Brazil, the WMP demand from food processors remains strong. Accordingly, the Brazilian market is paying higher prices for WMP, reflected at the top of the range. The bottom of the range is mirroring a few export transactions from Mercosur to Russia and Algeria. In the Brazilian market, some WMP tenders from manufacturers can be found priced at or above \$3,650 per metric ton.

At the GDT Event 185 on April 4, whole milk powder (WMP) prices across all contract periods averaged \$2,924 per metric ton, up 2.4% from the last event.

26% BUTTERFAT:

3,250 - 3,600

SKIM MILK POWDER (SMP): Milk fat supplies are very tight in the Southern Cone of South America. As a result, many processors are increasing SMP production in order to get more cream. Thus, SMP stocks are becoming more available in the market. Regional SMP f.o.b. export prices decreased slightly, but remain above other international prices. Compared to a few weeks ago, SMP exports from Uruguay/ Argentina to Brazil are more active, reflected on the top of the range. Meanwhile, the bottom value of the range is mirroring light to moderated SMP exports from Mercosur to other countries outside South America.

At the GDT Event 185 on April 4, skim milk powder (SMP) prices across all contract periods averaged \$1,913 per metric ton, down 0.8% from the last event.

1.25% BUTTERFAT:

2,450– 2,850

CME GROUP, INC FUTURES

Selected settling prices

Month	03/31	04/03	04/04	04/05	04/06	04/07	04/10	04/11	04/12	04/13
CLASS III MILK FUTURES (Pit-Traded) (\$/cwt)										
MAR 17	15.83	15.81	15.82	15.81						
APR 17	15.31	15.56	15.36	15.32	15.14	15.10	15.10	15.14	15.19	15.23
MAY 17	15.75	15.86	15.53	15.36	15.13	15.10	15.02	15.23	15.49	15.20
JUN 17	16.01	16.12	15.86	15.70	15.39	15.33	15.18	15.32	15.55	15.38
JUL 17	16.59	16.67	16.40	16.28	16.02	15.95	15.82	15.88	16.02	15.86
AUG 17	16.85	16.95	16.72	16.74	16.51	16.43	16.23	16.24	16.34	16.28
SEP 17	16.96	17.06	16.89	16.88	16.65	16.55	16.42	16.43	16.54	16.48
OCT 17	16.86	16.93	16.86	16.79	16.64	16.50	16.40	16.39	16.50	16.50
NOV 17	16.78	16.82	16.79	16.79	16.60	16.46	16.38	16.39	16.42	16.40
DEC 17	16.67	16.67	16.63	16.58	16.50	16.41	16.32	16.35	16.37	16.37
CLASS IV MILK FUTURES (Pit-Traded) (\$/cwt)										
MAR 17	14.41	14.41	14.41	14.32						
APR 17	14.15	14.15	14.15	14.15	14.02	14.02	14.02	14.02	14.02	14.02
MAY 17	14.21	14.24	14.24	14.24	14.07	14.07	14.07	14.15	14.16	14.16
JUN 17	14.53	14.53	14.53	14.53	14.34	14.21	14.00	14.09	14.19	14.22
CASH SETTLED BUTTER FUTURES (Electronic-Traded) (¢/lb)										
MAR 17	217.63	217.63	217.63	216.79						
APR 17	213.50	215.00	215.75	215.28	212.43	213.00	213.00	213.00	213.00	212.73
MAY 17	215.00	216.50	215.53	215.03	212.40	212.50	211.45	210.90	210.50	208.00
JUN 17	216.00	219.00	218.00	217.98	214.50	213.00	211.00	211.25	211.23	210.00
NONFAT DRY MILK FUTURES (Pit-Traded) (¢/lb)										
MAR 17	85.65	85.65	85.55	84.93						
APR 17	84.50	84.00	83.20	83.00	82.55	82.55	82.58	83.25	84.73	84.63
MAY 17	84.90	85.00	84.75	84.75	84.00	84.00	83.68	84.50	84.60	86.00
JUN 17	86.28	86.55	86.50	86.75	85.65	85.80	84.50	85.88	86.50	87.00
WHEY (Electronic-Traded) (¢/lb)										
MAR 17	52.40	52.45	52.45	52.39						
APR 17	50.33	51.48	51.40	51.70	50.53	50.53	50.53	50.00	50.50	52.23
MAY 17	47.73	47.50	46.58	47.00	46.00	46.93	46.20	46.50	47.50	48.25
JUN 17	44.53	45.30	44.70	44.80	43.18	43.50	42.50	43.25	43.25	44.63
CHEESE CSC (Electronic-Traded) (\$/lb)										
MAR 17	1.56	1.56	1.56	1.56						
APR 17	1.52	1.54	1.52	1.52	1.50	1.50	1.50	1.50	1.50	1.50
MAY 17	1.58	1.59	1.56	1.54	1.53	1.52	1.52	1.53	1.55	1.53
JUN 17	1.63	1.63	1.61	1.60	1.57	1.56	1.56	1.57	1.59	1.56
JUL 17	1.70	1.70	1.68	1.67	1.66	1.65	1.64	1.64	1.65	1.64

Source: <http://www.cmegroup.com/market-data/daily-bulletin.html>

February Milk Sales

During February, 3.8 billion pounds of packaged fluid milk products is estimated to have been sold in the United States. This was 6.2 percent lower than February 2016. Estimated sales of total conventional fluid milk products decreased 6.3 percent from February 2016 and estimated sales of total organic fluid milk products decreased 4.8 percent from a year earlier.

Estimated Total U.S. Sales of Fluid Milk Products, February 2017, with Comparisons ¹				
Product Name	Sales		Change from: ²	
	February	Year to Date	Previous Year	Year to Date
	<i>(million pounds)</i>		<i>(percent)</i>	
Conventional Production Practice				
Whole Milk	1,120	2,382	-1.9	0.9
Flavored Whole Milk	50	102	5.0	7.5
Reduced Fat Milk (2%)	1,179	2,514	-6.2	-4.4
Low Fat Milk (1%)	513	1,094	-10.8	-8.1
Fat-Free Milk (Skim)	338	718	-16.2	-14.0
Flavored Fat-Reduced Milk	346	719	-4.0	2.0
Buttermilk	38	80	-7.8	-3.7
Other Fluid Milk Products	5	10	23.6	19.2
Total Fat-Reduced Milk ³	2,375	5,046	-8.5	-5.8
Total Conventional Milk Products	3,589	7,621	-6.3	-3.6
Organic Production Practice				
Whole Milk	76	163	1.7	7.2
Reduced Fat Milk (2%)	62	133	-8.7	-2.4
Low Fat Milk (1%)	32	67	-8.1	-8.8
Fat-Free Milk (Skim)	23	48	-18.3	-14.2
Flavored Fat-Reduced Milk	9	20	30.0	49.0
Other Fluid Milk Products	0	0	-8.1	-1.6
Total Fat-Reduced Milk ³	126	268	-8.4	-3.9
Total Organic Milk Products	203	431	-4.8	0.0
Total Fluid Milk Products	3,792	8,052	-6.2	-3.4

¹ These figures are representative of the consumption of fluid milk products in Federal milk order marketing areas and California, which account for approximately 92 percent of total fluid milk sales in the United States. An estimate of total U.S. fluid milk sales is derived by interpolating the remaining 8 percent of sales from the Federal milk order and California data. ² Percent changes, as well as sales volumes, unless otherwise noted, are shown on an unadjusted basis. ³ Both conventional and organic fat-reduced milk categories are total of reduced fat, lowfat, skim and flavored fat-reduced milk. Report contact: Daniel Manzoni, Daniel.manzoni@ams.usda.gov or 202-720-2352.

Packaged Sales of Total Fluid Milk Products in Federal Milk Orders and California, February 2017, with Comparisons ¹					
Marketing Area	Order Number	Sales		Change from: ²	
		February	Year to Date	Previous Year	Year to Date
		(million pounds)		(percent)	
Northeast	001	632	1,337	-7.3	-4.8
Appalachian	005	250	536	-6.3	-3.7
Florida	006	224	470	-4.1	-1.9
Southeast	007	352	750	-4.4	-3.0
Upper Midwest	030	285	605	-11.3	-5.7
Central	032	327	697	-4.2	-0.8
Mideast	033	420	888	-6.1	-4.1
Pacific Northwest	124	153	326	-5.8	-2.1
Southwest	126	349	747	-4.4	-1.7
Arizona	131	82	173	-7.6	-5.3
California	---	414	878	-6.5	-3.6
All Orders (Total)		3,074	6,529	-6.2	-3.4
All Areas (Total)		3,488	7,408	-6.2	-3.4

¹ These figures are representative of the consumption of total fluid milk products in the respective area; see footnote ³ above for the products included. ² Percent changes, as well as sales volumes, are shown on an unadjusted basis. ³

Source: U.S. Department of Agriculture. California Department of Food and Agriculture.

Mailbox Milk Prices for Selected Reporting Areas in Federal Milk Orders and California, January 2017, With Comparisons

In January 2017, mailbox milk prices for selected reporting areas in Federal milk orders averaged \$18.72 per cwt, up \$0.05 per cwt from the December 2016 average and up \$2.89 per cwt from the January 2016 average. The component tests of producer milk in January 2017 were: butterfat, 3.92%; protein, 3.20%; and other solids, 5.75%. When compared to the previous month, the January Mailbox prices increased in 12 of the 19 Federal milk order reporting areas and decreased in 7 of the 19 Federal milk order reporting areas. The Appalachian States reporting area increased \$0.63 per cwt, while the Minnesota reporting area decreased \$0.61 per cwt when compared to the previous month. Averaged over all Federal milk order reporting areas, the January 2017 Mailbox price increased an average of \$0.13 per cwt. Mailbox prices in January 2017 ranged from \$20.52 in Florida to \$16.80 in the New Mexico reporting area.

Reporting Area ¹	Mailbox Milk Price ²		
	January 2016	December 2016	January 2017
	<i>(dollars per hundredweight)</i>		
New England States ³	17.35	19.70	20.13
New York	15.93	18.28	18.69
Eastern Pennsylvania ⁴	16.11	18.46	18.81
Appalachian States ⁵	16.90	19.08	19.71
Southeast States ⁶	16.83	18.92	19.47
Southern Missouri ⁷	16.75	19.30	19.67
Florida	17.95	20.15	20.52
Western Pennsylvania ⁸	16.55	18.60	18.91
Ohio	15.97	18.76	19.00
Indiana	15.58	18.57	18.68
Michigan	14.69	16.85	17.12
Wisconsin	16.09	19.55	19.21
Minnesota	16.25	19.49	18.88
Iowa	15.84	19.30	19.05
Illinois	16.16	19.48	19.47
Corn Belt States ⁹	15.03	18.26	18.13
Western Texas ¹⁰	15.08	18.36	18.13
New Mexico	14.19	17.06	16.80
Northwest States ¹¹	15.25	18.72	19.01
All Federal Order Areas ¹²	15.83	18.67	18.72
California ¹³	14.54	17.26	17.02

¹ Areas for which prices are reported for at least 75% of the milk marketed under Federal milk orders.

² Net pay prices received by dairy farmers for milk. Prices reflect all payments received for milk sold and all costs associated with marketing the milk. Prices are weighted averages of the prices reported for all orders receiving milk from the reporting area and are reported at the average butterfat tests. Prices include, for the most part, the assessment under the Cooperatives Working Together (CWT) program.

³ Includes Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island and Vermont.

⁴ Includes all counties to the east of those listed in ⁸.

⁵ Includes Kentucky, North Carolina, South Carolina, Tennessee, and Virginia.

⁶ Includes Alabama, Arkansas, Georgia, Louisiana, and Mississippi.

⁷ Includes the counties Vernon, Cedar, Polk, Dallas, Laclede, Texas, Dent, Crawford, Washington, St. Francois, and Perry, and all those to the south of these.

⁸ The counties of Warren, Elk, Clearfield, Indiana, Westmoreland, and Fayette, and all those counties to the west of these.

⁹ Includes Kansas, Nebraska, and the Missouri counties to the north of those listed in ⁷.

¹⁰ Includes all counties to the west of Fanin, Hunt, Van Zandt, Henderson, Houston, Cherokee, Nacogdoches, and Shelby.

¹¹ Includes Oregon and Washington.

¹² Weighted average of prices for all selected reporting areas.

¹³ Calculated by California Department of Food and Agriculture, and published at:

<https://www.cdffa.ca.gov/dairy/uploader/postings/mailboxmap/Default.aspx>

Report Contact: Randal Stoker, randal.stoker@usda.gov or 202-690-1932

April Supply and Demand Estimates

The milk production forecast for 2017 is lowered as reductions in milk per cow offset increases in milk cow numbers. Fat basis imports are reduced on weaker imports of cheese and butterfat products, but imports of milk protein products support a higher skim-solids basis import forecast. Fat basis exports are lowered on weaker sales of whole milk powder (WMP), but skim-solids basis exports are raised as weaker WMP is more than offset by higher sales of a number of skim-based products. Ending stock forecasts are raised on both a fat and skim-solids basis, reflecting current large supplies and lower expected domestic use. Dairy products price forecasts for cheese, butter, nonfat dry milk, and whey are lowered as both domestic and international supplies are large. As a result both Class III and Class IV price forecasts are reduced from last month. The all milk price for 2017 is lowered to \$17.40-\$17.90 per cwt.

U.S. Milk Supply and Use					
Commodity	2015	2016 Estimated		2017 Projected	
		Mar	Apr	Mar	Mar
Milk	(billion pounds)				
Production	208.6	212.4	212.4	217.5	217.3
Farm Use	1.0	1.0	1.0	1.0	1.0
Fat Basis Supply					
Beginning Commercial Stocks	11.2	13.3	13.3	14.0	14.0
Marketings	207.6	211.5	211.5	216.5	216.3
Imports	5.7	7.0	7.0	6.6	6.3
Total Commercial Supply	224.6	231.8	231.8	237.2	236.6
Fat Basis Use					
Commercial Exports	8.8	9.2	9.2	8.3	8.2
Ending Commercial Stocks	13.3	14.0	14.0	14.3	14.4
CCC Donations	0.0	0.0	0.0	0.0	0.0
Domestic Commercial Use	202.5	208.6	208.6	214.6	214.0
Skim-Solid Basis Supply					
Beginning Commercial Stocks	13.1	13.9	13.9	14.7	14.7
Marketings	207.6	211.5	211.5	216.5	216.3
Imports	6.0	6.5	6.5	6.2	6.4
Total Commercial Supply	226.7	231.9	231.9	237.4	237.4
Skim-Solids Basis Use					
Commercial Exports	37.3	38.9	38.9	39.8	39.9
Ending Commercial Stocks	13.9	14.7	14.7	14.5	14.7
CCC Donations	0.0	0.0	0.0	0.0	0.0
Domestic Commercial Use	175.5	178.3	178.3	183.1	182.9

NOTE: Totals may not add due to rounding.

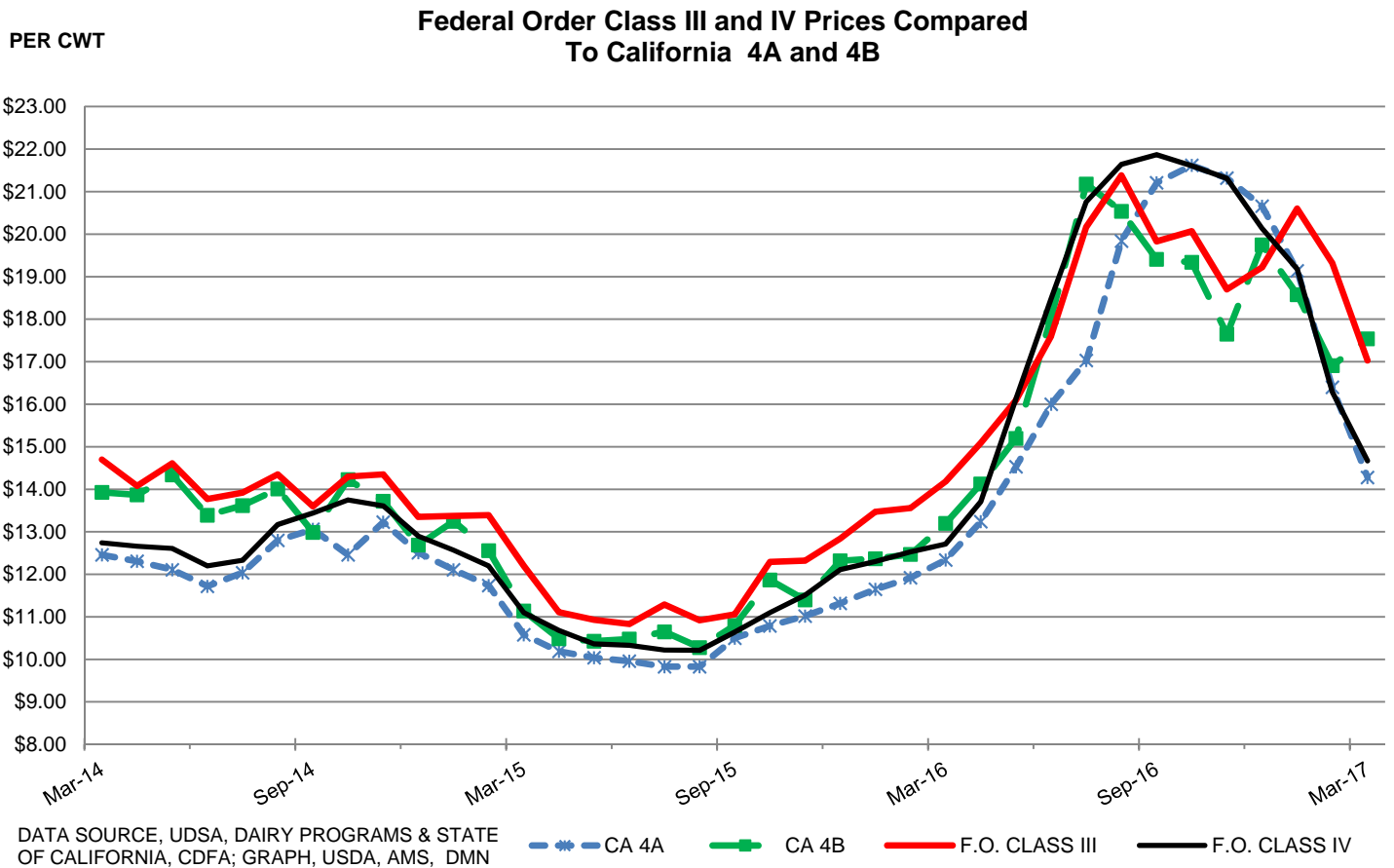
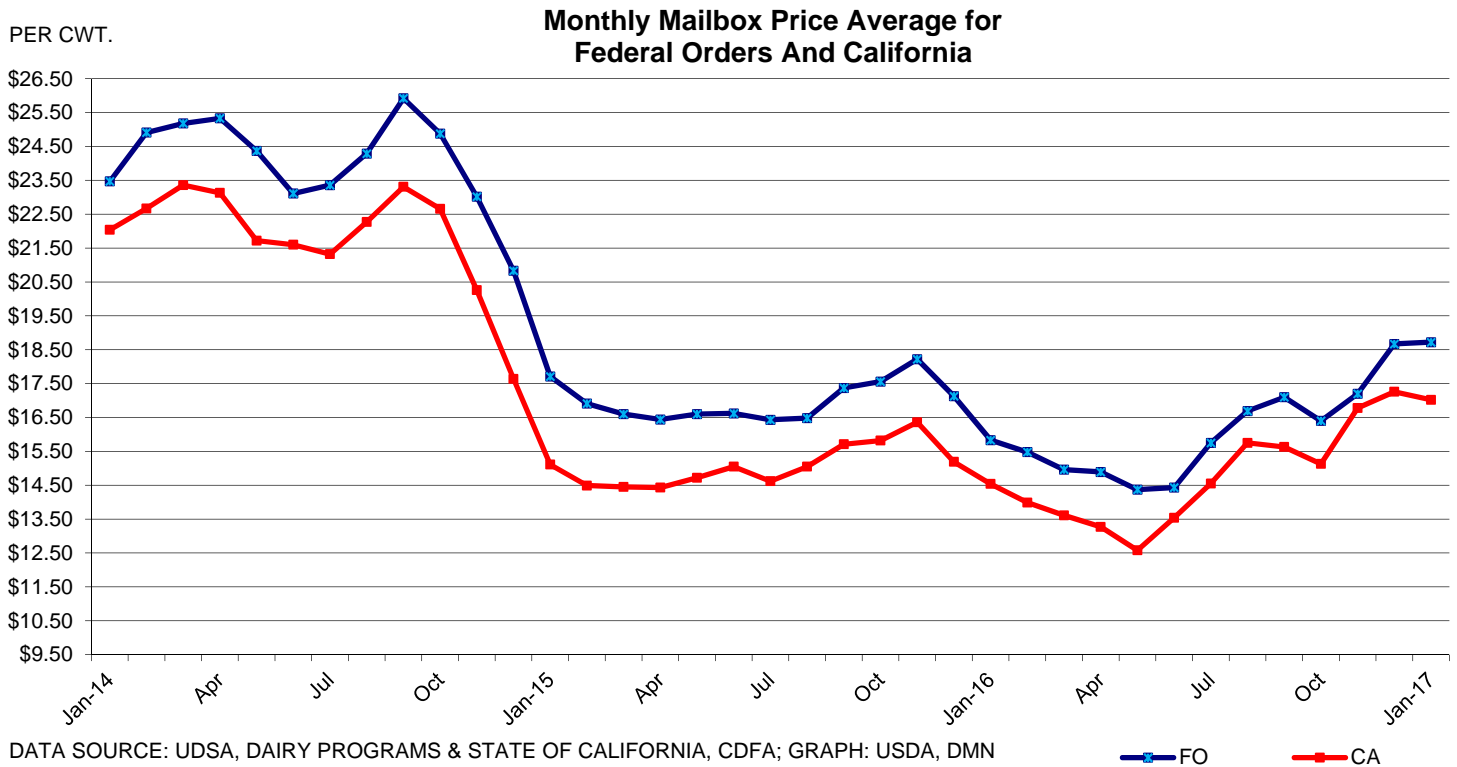
Continued on page 13

April Milk Supply and Demand Estimates-cont'd

U.S. Dairy Prices						
Commodity	2015	2016 Estimated		2017 Projected		
		Mar	Apr	Mar	Apr	
Product Prices ¹	(dollars per pound)					
	Cheese	1.6454	1.6050	1.6050	1.645-1.705	1.600-1.650
	Butter	2.0670	2.0777	2.0777	2.120-2.210	2.120-2.200
	Nonfat Dry Milk	0.9016	0.8292	0.8292	0.925-0.975	0.865-0.905
	Dry Whey	0.3804	0.2875	0.2875	0.495-0.525	0.490-0.520
Milk Prices ²	(dollars per cwt)					
	Class III	15.80	14.87	14.87	16.60-17.20	16.10-16.60
	Class IV	14.35	13.77	13.77	14.85-15.55	14.30-14.90
	All Milk ³	17.12	16.24	16.24	17.80-18.40	17.40-17.90
	Quarterly					
	2016 IV	2017 I ⁴	2017 II ⁴	2017 III ⁴	2017 IV ⁴	
Milk Production	(billion pounds)					
	52.5	53.7	55.7	53.9	53.9	
All Milk Price ^{2,3} Class III Price ² Class IV Price ²	(dollars per cwt)					
	17.67	18.35-18.45	16.20-16.60	17.15-17.85	17.70-18.70	
	16.33	16.45-16.55	15.15-15.55	16.30-17.00	16.35-17.35	
	14.13	15.25-15.45	13.75-14.25	14.10-14.90	13.95-15.05	

¹ Simple average of monthly prices calculated from AMS weekly average dairy product prices for class price computations. Details may be found by going to <http://www.ams.usda.gov/rules-regulations/mmr/dmr>; scroll down to Publications, National Dairy Products Sales Reports, and select Current Release & Archives.” ² Annual and quarterly Class III and Class IV prices are the simple average of monthly minimum Federal order milk prices paid by regulated plants for milk used in the respective classes. All milk price is the simple average of monthly prices received by farmers for milk at average test. ³ Does not reflect any deductions from producers as authorized by legislation. ⁴ Projection.

Source: U.S. Department of Agriculture. World Agricultural Outlook Board. *World Agricultural Supply and Demand Estimates, WASDE-564, April 11, 2017*. Approved by the Interagency Commodity Estimates Committee [members for Dairy are: Shayle Shagam, Chairperson, WAOB; Carolyn Liebrand, AMS; Paul Kiendl, FAS; Jerry Cessna, ERS; and Milton Madison, FSA].





Dairy Market News Branch

Agricultural
Marketing
Service

National Retail Report-Dairy

Websites: <http://www.marketnews.usda.gov/mnp/da-home> and <http://www.ams.usda.gov/mnreports/dybretail.pdf>

Volume 84- Number 15

Issued Weekly

Friday, April 14, 2017

Advertised Prices for Dairy Products at Major Retail Supermarket Outlets ending during the period of 04/14/2017 to 04/20/2017

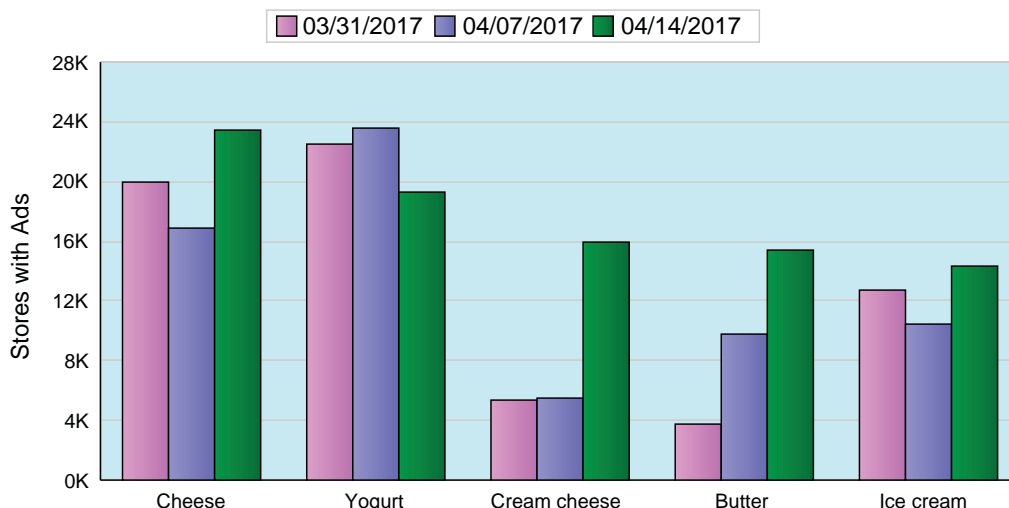
Holiday and seasonal favorites took over the top spots for advertised dairy products. The top four advertised dairy items are 8 ounce containers of cream cheese, 1 pound packages of butter, 48-64 ounce containers of ice cream and 16 ounce containers of sour cream. Conventional dairy ads increased 48% while organic ads decreased 24%. Cream cheese had the largest percentage increase of advertisements for both organic and conventional dairy items, 531% and 184%, respectively.

The average sale price for 4-6 ounce conventional yogurt is \$0.53. The average advertised price for 4-6 ounce conventional Greek yogurt is \$0.98 while organic 4-6 ounce Greek yogurt averages \$1.45. An organic premium of \$.47. There are no ads this week for 4-6 ounce organic yogurt. Conventional yogurt ad numbers decreased 14% while organic yogurt ads decreased 53%.

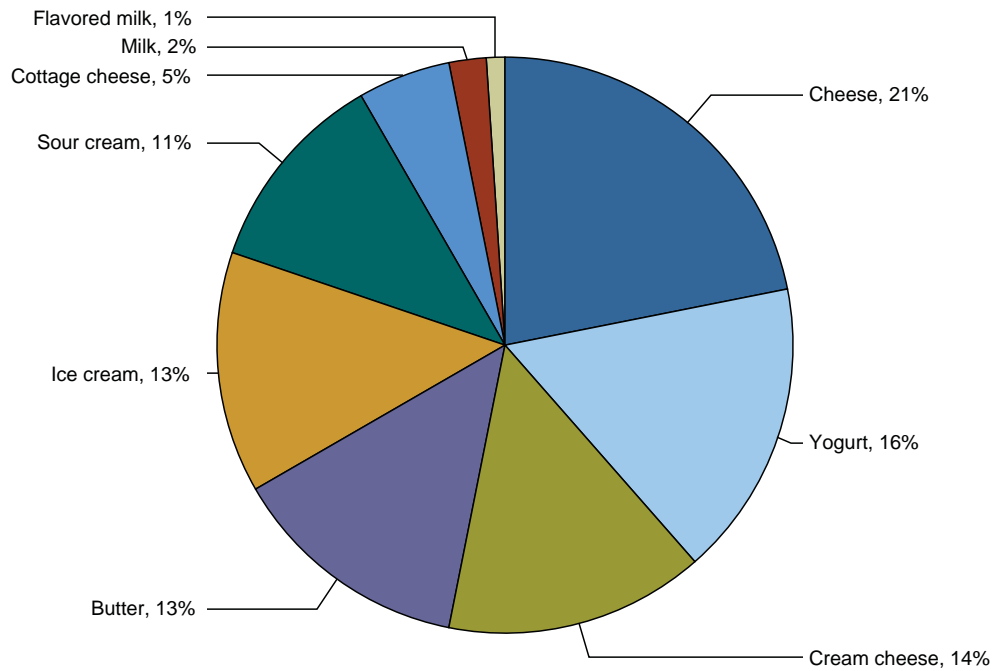
The U.S. advertised price for 8 ounce conventional cheese blocks averaged \$2.32, with ad numbers up 18% from last week. For 8 ounce conventional cheese shreds, the price averaged \$2.31. Ad numbers were up 61% for 8 ounce conventional cheese shreds. This contributed to an increase of 39% for overall conventional cheese ad numbers. There were no ads for organic cheese this week.

The weighted average price for organic half gallon milk is \$3.72. For a conventional half gallon of milk, the average price is \$2.33, an organic price premium of \$1.39. Once again, there were more total ads for organic milk than conventional milk. Organic milk advertisement numbers decreased 7%, and ad numbers for conventional milk decreased 12%. Half gallons of milk are the most heavily advertised organic dairy item.

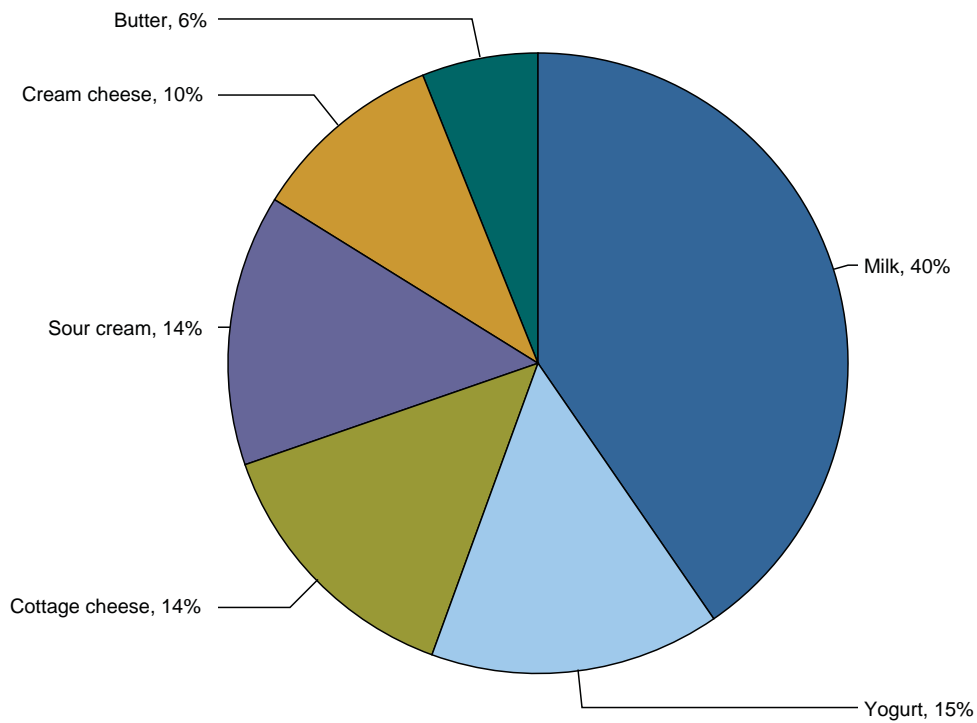
Top 5 Commodities Featured



Percentage of Total Conventional Ads by Commodity



Percentage of Total Organic Ads by Commodity





NATIONAL -- CONVENTIONAL DAIRY PRODUCTS

Commodity	Type	Pack Size	THIS PERIOD		LAST WEEK		LAST YEAR	
			Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price
Butter		1 #	15001	2.71	8977	2.93	2420	2.99
Cheese	Natural Varieties	8 oz block	7455	2.32	6339	2.11	9972	2.33
Cheese	Natural Varieties	1 # block	2922	3.18	1976	3.92	2074	3.64
Cheese	Natural Varieties	2 # block	656	5.99	793	5.37	649	5.82
Cheese	Natural Varieties	8 oz shred	9973	2.31	6189	2.23	9518	2.50
Cheese	Natural Varieties	1 # shred	2401	3.39	1567	3.90	2275	3.59
Cottage cheese		16 oz	5665	1.89	2935	2.02	4004	1.90
Cream cheese		8 oz	15210	1.69	5362	1.68	4152	1.93
Flavored milk	All fat tests	half gallon	769	2.09	340	1.80	442	2.73
Flavored milk	All fat tests	gallon	408	2.77			1695	2.63
Ice cream		48-64oz	14379	2.97	9355	3.04	13795	3.04
Milk	All fat tests	half gallon	544	2.33	560	1.90	510	1.31
Milk	All fat tests	gallon	1671	3.78	1951	2.45	3114	2.41
Sour cream		16 oz	11685	1.71	5077	1.75	5453	1.64
Yogurt	Greek	4-6 oz	9341	.98	10158	.99	13131	.92
Yogurt	Greek	32 oz	2318	4.69	2559	4.48	3823	4.77
Yogurt	Yogurt	4-6 oz	6047	.53	7471	.50	6559	.53
Yogurt	Yogurt	32 oz	371	2.29	778	3.37	433	2.98

REGIONAL -- CONVENTIONAL DAIRY PRODUCTS

Commodity	Type	Pack Size	NORTHEAST U.S.			SOUTHEAST U.S.			MIDWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		1 #	1.99-3.00	2488	2.79	2.49-3.50	4910	2.90	1.99-3.00	2946	2.53
Cheese	Natural Varieties	8 oz block	1.79-3.50	1900	2.23	1.67-2.50	2457	2.22	1.33-3.00	1205	2.17
Cheese	Natural Varieties	1 # block	1.99-2.99	668	2.53	2.99-3.79	508	3.50	2.99-3.79	595	3.46
Cheese	Natural Varieties	2 # block	6.99	137	6.99	5.99	64	5.99			
Cheese	Natural Varieties	8 oz shred	1.99-3.49	3162	2.42	1.67-2.50	1949	2.36	1.33-3.00	1337	2.21
Cheese	Natural Varieties	1 # shred	3.99	100	3.99	2.99-3.79	508	3.50	2.99-3.99	711	3.54
Cottage cheese		16 oz	1.67-2.69	1611	2.17	1.67-2.00	1428	1.99	1.00-2.29	790	1.82
Cream cheese		8 oz	0.85-2.99	2420	1.65	0.85-2.00	5786	1.81	0.85-1.67	2851	1.38
Flavored milk	All fat tests	half gallon	2.00-2.50	543	2.14	2.50	61	2.50			
Flavored milk	All fat tests	gallon							2.99-3.00	294	2.99
Ice cream		48-64oz	1.99-3.99	2846	2.69	1.99-4.99	3599	2.98	2.39-3.99	3226	3.05
Milk	All fat tests	gallon				4.49-4.99	735	4.83	2.99-3.00	294	2.99
Sour cream		16 oz	1.39-2.00	3221	1.67	1.29-2.00	2367	1.87	0.99-2.00	1611	1.70
Yogurt	Greek	4-6 oz	0.88-1.50	2701	1.02	0.88-1.00	2235	.98	0.80-1.29	1870	1.00
Yogurt	Greek	32 oz	3.99-4.99	798	4.79	4.49-4.99	1144	4.52	4.99	180	4.99
Yogurt	Yogurt	4-6 oz	0.49-0.70	1531	.54	0.40-0.70	2689	.57	0.33-0.66	1185	.42
Yogurt	Yogurt	32 oz	1.50-2.69	252	2.30				1.99	57	1.99

Wtd Avg - Simple weighted average



Commodity	Type	Pack Size	SOUTH CENTRAL U.S.			SOUTHWEST U.S.			NORTHWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		1 #	1.49-3.00	1840	2.50	0.99-3.49	1993	2.75	1.49-3.99	824	2.37
Cheese	Natural Varieties	8 oz block	1.99-3.00	832	2.34	1.99-3.99	956	2.86	3.00	105	3.00
Cheese	Natural Varieties	1 # block	2.50-3.99	550	3.08	2.77-4.99	601	3.45			
Cheese	Natural Varieties	2 # block				5.99	320	5.99	4.99-5.00	135	5.00
Cheese	Natural Varieties	8 oz shred	1.67-2.98	1062	2.11	1.67-3.00	1859	2.23	1.99-3.00	604	2.40
Cheese	Natural Varieties	1 # shred	2.50-2.99	429	2.83	2.77-3.99	653	3.40			
Cottage cheese		16 oz	1.00-2.48	728	1.44	1.00-2.00	807	1.64	1.25-2.00	301	1.83
Cream cheese		8 oz	1.28-2.50	1850	1.71	1.49-2.50	1479	1.89	1.25-2.00	824	1.68
Flavored milk	All fat tests	half gallon	2.00	99	2.00				1.49	66	1.49
Flavored milk	All fat tests	gallon				2.19	114	2.19			
Ice cream		48-64oz	1.99-5.00	1852	3.33	1.99-3.99	2308	2.92	2.50-3.99	548	2.80
Milk	All fat tests	half gallon	1.79-2.00	232	1.88	2.99	246	2.99	1.49	66	1.49
Milk	All fat tests	gallon	3.49-4.99	115	4.21	2.19-2.99	527	2.66			
Sour cream		16 oz	0.99-2.00	1393	1.50	0.99-2.00	2313	1.70	1.25-2.00	780	1.81
Yogurt	Greek	4-6 oz	0.88-1.00	439	.94	0.69-1.00	1115	.92	0.83-1.33	981	.96
Yogurt	Greek	32 oz	4.99	196	4.99						
Yogurt	Yogurt	4-6 oz	0.50-0.67	225	.56	0.50	356	.50	0.67	61	.67
Yogurt	Yogurt	32 oz				2.50	62	2.50			

Commodity	Type	Pack Size	ALASKA U.S.			HAWAII U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price

NATIONAL -- ORGANIC DAIRY PRODUCTS

Commodity	Type	Pack Size	THIS PERIOD		LAST WEEK		LAST YEAR	
			Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price
Butter		1 #	417	5.05	800	4.58	161	4.99
Cottage cheese		16 oz	1083	3.99	1083	3.99	328	3.00
Cream cheese		8 oz	776	2.49	123	2.50		
Flavored milk	All fat tests	half gallon					195	4.28
Ice cream		48-64oz			1083	3.99		
Milk	All fat tests	half gallon	1580	3.72	1713	3.66	2388	4.05
Milk	All fat tests	gallon	410	5.37	1167	4.99	280	4.97
Milk	All fat tests	8 oz UHT	1064	1.00	399	1.00	543	1.00

Wtd Avg - Simple weighted average



Sour cream		16 oz	1083	2.99	1083	2.99	114	1.99
Yogurt	Greek	4-6 oz	676	1.45	1769	1.23	656	1.25
Yogurt	Greek	32 oz			356	5.50		
Yogurt	Yogurt	32 oz	482	2.99	356	3.23	482	2.49

REGIONAL -- ORGANIC DAIRY PRODUCTS

Commodity	Type	Pack Size	NORTHEAST U.S.			SOUTHEAST U.S.			MIDWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		1 #				4.99-5.99	298	5.27	4.49	119	4.49
Cottage cheese		16 oz				3.99	1083	3.99			
Cream cheese		8 oz				2.49	184	2.49			
Milk	All fat tests	half gallon	3.49	253	3.49	3.49	288	3.49	3.49	343	3.49
Milk	All fat tests	gallon				4.99	214	4.99			
Milk	All fat tests	8 oz UHT				1.00	398	1.00	1.00	137	1.00
Sour cream		16 oz				2.99	1083	2.99			
Yogurt	Greek	4-6 oz	1.00-1.50	615	1.44	1.50	61	1.50			
Yogurt	Yogurt	32 oz	2.99	255	2.99	2.99	227	2.99			

Commodity	Type	Pack Size	SOUTH CENTRAL U.S.			SOUTHWEST U.S.			NORTHWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Cream cheese		8 oz	2.49	351	2.49	2.49	241	2.49			
Milk	All fat tests	half gallon	3.49	276	3.49	3.49-4.99	420	4.37			
Milk	All fat tests	gallon	5.79	196	5.79						
Milk	All fat tests	8 oz UHT	1.00	288	1.00	1.00	241	1.00			

Commodity	Type	Pack Size	ALASKA U.S.			HAWAII U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price

REGIONAL DEFINITIONS

As used in this report, regions include the following states:

NORTHEAST U.S. Connecticut, Delaware, Massachusetts, Maryland, Maine, New Hampshire, New jersey, New York, Pennsylvania, Rhode Island and Vermont
SOUTHEAST U.S. Alabama, Florida, Georgia, Mississippi, North Carolina, South Carolina, Tennessee, Virginia and West Virginia
MIDWEST U.S. Iowa, Illinois, Indiana, Kentucky, Michigan, Minnesota, North Dakota, Nebraska, Ohio, South Dakota and Wisconsin
SOUTH CENTRAL U.S. Arkansas, Colorado, Kansas, Louisiana, Missouri, New Mexico, Oklahoma, and Texas
SOUTHWEST U.S. Arizona, California, Nevada and Utah
NORTHWEST U.S. Idaho, Montana, Oregon, Washington, and Wyoming

Wtd Avg - Simple weighted average



ALASKA
HAWAII
NATIONAL

Alaska
Hawaii
Continental United States



Dairy Market News

United States Department of Agriculture

Agricultural Marketing Service

Dairy Programs

Market Information Branch

Volume 84, Report 15

April 14, 2017

GENERAL NUMBER

(608) 422-8587

Elizabeth Frederick

(608) 422 -8587

Elizabeth.Frederick@AMS.USDA.GOV

EAST

Daniel Johnson

(608) 422-8605

Daniel.Johnson@AMS.USDA.GOV

Jessica Mueller

(608) 422-8589

Jessica.Mueller@AMS.USDA.GOV

CENTRAL

Israel Weber

(608) 422-8601

Israel.Weber@AMS.USDA.GOV

SOUTHWEST/SOUTH AMERICA

AJ (Angel José) Terán

(608) 422-8593

Angel.Terán@AMS.USDA.GOV

Florence Kone-Gonzalez

(608) 422-8594

Florence.KoneGonzalez@AMS.USDA.GOV

NORTHWEST/MOUNTAIN

Mike Bandli

(608) 422-8592

Mike.Bandli@AMS.USDA.GOV

ORGANIC/EUROPE & OCEANIA

Eric Graf

(608) 422-8590

Eric.Graf@AMS.USDA.GOV

ACTING NATIONAL SUPERVISOR

Janet Linder

(608) 422-8588

Janet.Linder@AMS.USDA.GOV

INTERNET ADDRESS

www.ams.usda.gov/market-news/dairy

MARKET NEWS PORTAL

www.marketnews.usda.gov/mnp/da-home

RECORDED INFORMATION SYSTEM

(608) 422-8602

FAX

(608) 240-6689

USDA, Dairy Market News
4600 American Parkway, STE 106
Madison, WI 53718-8334