

ORGANIC DAIRY MARKET NEWS

Information gathered April 24 - May 5, 2023

ORGANIC DAIRY FLUID OVERVIEW

Dutch Organic Milk Pay Price. A large Dutch organic milk processor announced to member dairy farmers that the May 2023 guaranteed pay price, 56.25 EUR/100kg (\$62.03 USD), is down from 61.00 EUR/100kg the previous month. The guaranteed organic price applies to 100kg of milk with standard contents protein (3.58%), fat (4.45%) and lactose (4.54%). The amounts apply to an average supply of 550,000 kg of milk annually.

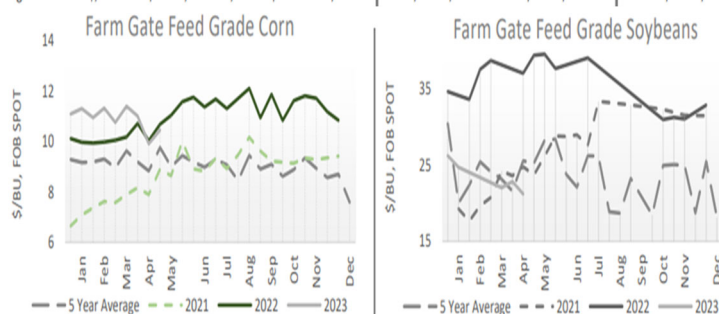
Organic Cow Auction Prices. In a recent report from a Pacific Northwest livestock auction, organic cull cows traded higher than conventional cows. The average price for top 10 organic cows auctioned was \$134.69 per hundredweight, compared to the average price of \$113.71 per hundredweight for the top 10 conventional cows auctioned.

ORGANIC GRAIN FEEDSTUFF OVERVIEW

National Organic Grain Feedstuff. This week, trade activity has been light to moderate on organic feed corn, while FOB trading moved 54 cents higher. Organic feed soybeans trade activity and demand are seeing a decline. There are limited forward contracts on organic feed corn and soybeans, but more forward contracts were established for organic feed corn than soybeans. Meanwhile, the organic soybean market is seeing limited spot trading. Trading on all other organic grains was inactive.

Grower FOB Farm Gate Organic Grain

Feed Grade	Unit	Spot Transactions				Forward Contracts		Cash Bids
		Price Range	Avg.	Change	Prior Year	Price Range	Delivery Period	Price Range
Yellow Corn	\$/bu	9.80 - 11.75	10.45	0.54	10.68	9.25 - 11.50	Jul-23 - Mar-24	N/A - N/A
Soybeans	\$/bu	N/A - N/A	N/A	N/A	39.40	21.50 - 21.75	May-23 - May-23	N/A - N/A
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Oats	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Barley	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Rye	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Sorghum	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A



For additional information, access the link: <https://www.ams.usda.gov/mnreports/lbnoof.pdf>

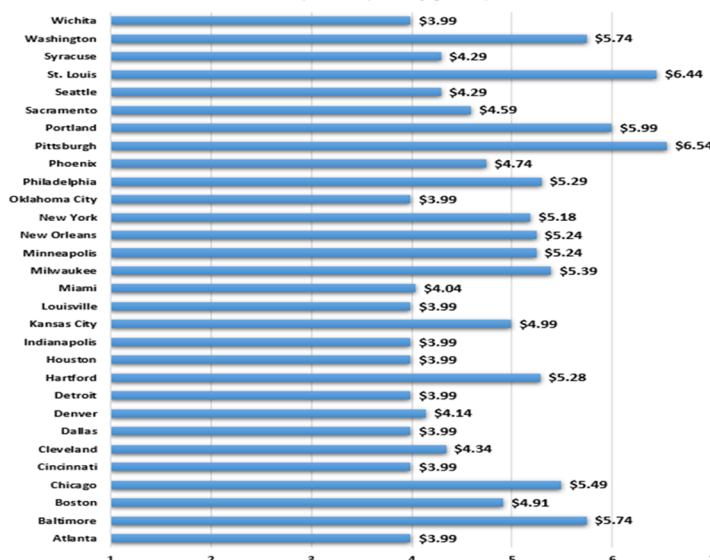
ORGANIC DAIRY RETAIL OVERVIEW

Organic Milk Retail Prices for Selected U.S. Cities. The April 2023 retail surveys of selected supermarkets in thirty U.S. cities identifies the retail prices of organic whole milk in the half gallon container. The prices ranged from \$3.99 in multiple cities to \$6.54 in Pittsburgh, PA. The simple average price, \$4.79, for April 2023 is unchanged from the previous month. The following graph shows the organic milk prices in the half gallon package size for each of the thirty U.S. cities surveyed.

Organic Whole Milk Retail Prices

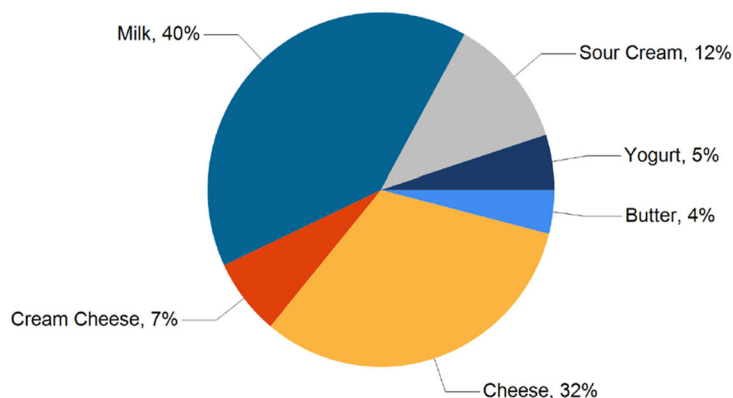
April 2023

(dollars per half gallon)



Organic Dairy Retail Ads Summary. This week, total organic ads are unchanged from the previous retail ad number. As a percentage of total organic dairy ads by commodity, the organic milk, cheese, and sour cream show the larger percentage of ads, at 40 percent, 32 percent, and 12 percent, respectively. The following pie chart provides the percentage of ad totals for all surveyed organic dairy commodities.

Percentage of Total Organic Ads by Commodity



Meanwhile, milk in the half gallon container is the most advertised organic dairy item, while increasing 14 percent in ad numbers compared to last week. The current weighted average price is \$4.33, a drop of 4 cents from last week's weighted average price. When compared with the \$2.20 conventional half gallon milk weighted average price for this period, the current week organic premium is \$2.13.

Regionally, the South Central region exhibited the heaviest volume of retail organic dairy commodity ads, followed by the Northeast and Midwest regions. Individual percentage changes in the retail ad numbers from the previous week are +188, -21, and +688, respectively.

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ORGANIC DAIRY MARKET NEWS

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Product pricing information of selected organic retail dairy commodities from the current weekly survey is presented in the following table:

**NATIONAL RETAIL ORGANIC DAIRY
WEIGHTED AVERAGE ADVERTISED PRICE**

COMMODITY	<u>This Week</u>	<u>Last Week</u>	<u>Last Year</u>
Butter			
16 oz.	\$6.99	\$6.29	n.a.
Cheese			
6-8 oz. block	\$3.63	\$3.84	n.a.
6-8 oz. shred	\$4.77	\$3.79	n.a.
6-8 oz. sliced	\$4.99	\$4.08	n.a.
Cottage Cheese			
16 oz.	n.a.	\$4.04	\$3.99
Cream Cheese			
8 oz.	\$4.18	n.a.	n.a.
Ice Cream			
48-64 oz.	n.a.	n.a.	\$6.77
Milk			
Half Gal.	\$4.33	\$4.37	\$4.77
Gallon	\$6.33	\$6.37	\$6.26
Sour Cream			
16 oz.	\$3.68	n.a.	n.a.
Yogurt			
4-6 oz. Yogurt	n.a.	\$1.50	n.a.
32 oz. Greek	\$5.24	\$5.18	\$3.50
32 oz. Yogurt	n.a.	\$3.99	\$3.38

Data source: USDA Dairy Market News

**DIRECT TO CONSUMERS
ORGANIC DAIRY PRODUCTS PRICES**

The following tables identify U.S. price range results from a Dairy Market News national survey of publicly available prices of organic dairy products, available from farmstead outlets and online. There may be prices offered outside of the price range which were not identified by the survey. These are cows' milk products.

BUTTER			
Commodity	Type	Pack Size	: Organic : <u>Price Range \$</u>
Organic Butter		1 lb	: 13.00 - 14.00
Organic Butter		8 oz	: 6.00 - 10.00
CHEESE			
Commodity	Type	Pack Size	: Organic : <u>Price Range \$</u>
Organic Cheese	Cheddar - 2-4 year	8 oz	: 8.25 - 9.99
Organic Cheese	Cheddar - 5-9 year	8 oz	: 8.25 -
Organic Cheese	Cheddar - Medium	8 oz	: 4.63 - 5.49
Organic Cheese	Cheddar - Mild	8 oz	: 3.00 - 7.79
Organic Cheese	Cheddar - Sharp	8 oz	: 4.75 - 5.49
Organic Cheese	Colby	8 oz	: 3.00 - 7.29
Organic Cheese	Curds	8 oz	: 7.49 -
Organic Cheese	Farmers	8 oz	: 4.50 -
Organic Cheese	Gouda	8 oz	: 5.49 -
Organic Cheese	Monterey Jack	8 oz	: 4.50 - 7.49
Organic Cheese	Mozzarella	8 oz	: 4.50 - 12.50
Organic Cheese	Muenster	8 oz	: 4.50 -
Organic Cheese	Pepper Jack	8 oz	: 4.75 - 12.50
Organic Cheese	Curds	1 lb.	: 14.00 -
MILK			
Commodity	Type	Pack Size	: Organic : <u>Price Range \$</u>
Organic Milk	All fat tests	Gallon	: 11.00 -
Organic Milk	All fat tests	Half gallon	: 7.00 -

Information for the period April 24 - May 5, 2023, issued monthly.