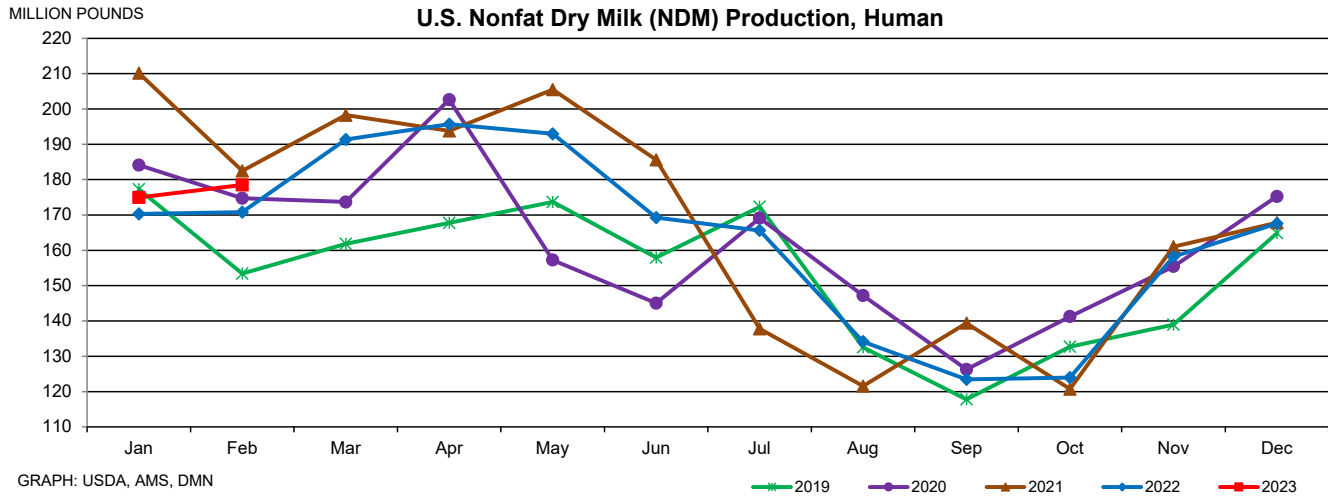


U.S. Nonfat Dry Milk Production, Human (Million Pounds)

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec |
|-------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| 2019 | 177.280 | 153.417 | 161.829 | 167.758 | 173.666 | 157.948 | 172.329 | 132.525 | 117.806 | 132.716 | 138.967 | 164.869 |
| 2020 | 184.097 | 174.728 | 173.655 | 202.626 | 157.234 | 145.033 | 169.138 | 147.194 | 126.249 | 141.249 | 155.434 | 175.252 |
| 2021 | 210.168 | 182.471 | 198.254 | 193.792 | 205.470 | 185.604 | 137.789 | 121.559 | 139.384 | 120.721 | 161.011 | 167.804 |
| 2022 | 170.306 | 170.815 | 191.349 | 195.709 | 192.965 | 169.272 | 165.624 | 134.138 | 123.476 | 123.977 | 158.223 | 167.586 |
| 2023 | 174.953 | 178.491 | #N/A | #N/A | #N/A | #N/A | #N/A | #N/A | #N/A | #N/A | #N/A | #N/A |

DATA SOURCE: USDA, NASS Dairy Products, released 4/3/2023



U.S. Manufacturers' Stocks End of Month (Million Pounds) - Nonfat Dry Milk, Human

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec |
|-------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| 2019 | 286.941 | 310.378 | 289.892 | 278.325 | 290.092 | 291.181 | 292.077 | 269.590 | 250.846 | 217.923 | 220.346 | 247.428 |
| 2020 | 285.047 | 322.435 | 354.319 | 392.643 | 338.824 | 281.143 | 313.806 | 276.884 | 249.853 | 253.547 | 266.922 | 287.855 |
| 2021 | 312.124 | 344.227 | 313.028 | 297.427 | 348.522 | 349.226 | 313.811 | 279.835 | 258.779 | 220.011 | 226.785 | 252.674 |
| 2022 | 261.588 | 288.405 | 287.795 | 299.069 | 316.462 | 317.261 | 336.675 | 310.727 | 273.196 | 247.801 | 258.992 | 255.192 |
| 2023 | 270.533 | 310.004 | #N/A | #N/A | #N/A | #N/A | #N/A | #N/A | #N/A | #N/A | #N/A | #N/A |

DATA SOURCE: USDA, NASS Dairy Products, released 4/3/2023

Stocks held by manufacturers at all points and in transit.

