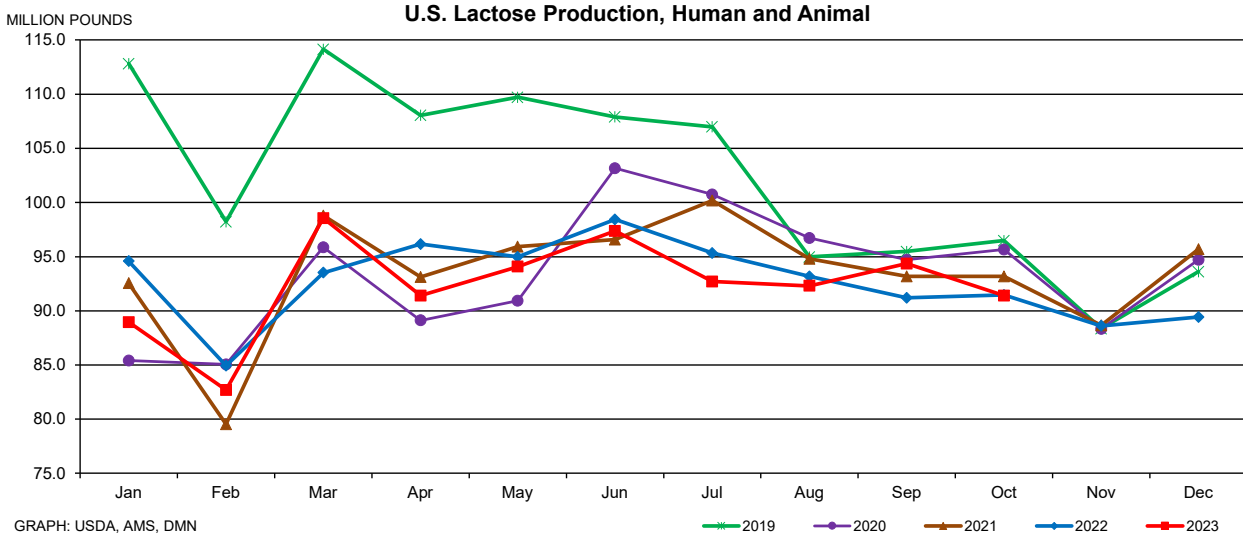


U.S. Lactose Production, Human and Animal (Million Pounds)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2019	112.83	98.23	114.16	108.06	109.72	107.90	106.99	94.97	95.49	96.49	88.38	93.63
2020	85.41	85.04	95.88	89.12	90.93	103.16	100.75	96.74	94.71	95.65	88.34	94.71
2021	92.55	79.55	98.79	93.12	95.93	96.59	100.17	94.81	93.18	93.18	88.65	95.70
2022	94.59	84.94	93.52	96.16	94.99	98.43	95.35	93.17	91.19	91.46	88.62	89.42
2023	88.96	82.68	98.55	91.42	94.08	97.38	92.70	92.31	94.36	91.40	#N/A	#N/A

DATA SOURCE, USDA, NASS Dairy Products, released 12/4/2023



U.S. Manufacturers' Stocks End of Month (Million Pounds) - Lactose, Human and Animal

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2019	106.91	104.14	105.66	117.02	126.52	117.10	114.25	113.74	112.59	108.51	116.47	110.65
2020	100.65	100.29	100.56	96.71	96.77	96.47	97.69	107.75	105.02	104.71	111.83	123.02
2021	131.42	136.36	129.18	129.31	133.45	130.85	134.77	140.74	149.29	157.37	153.91	167.12
2022	170.50	172.17	175.08	171.26	171.68	166.07	168.47	159.65	160.46	164.16	171.59	172.09
2023	166.00	165.65	166.92	166.37	168.58	146.14	147.27	142.73	129.77	117.29	#N/A	#N/A

DATA SOURCE, USDA, NASS Dairy Products, released 12/4/2023

Stocks held by manufacturers at all points and in transit.

