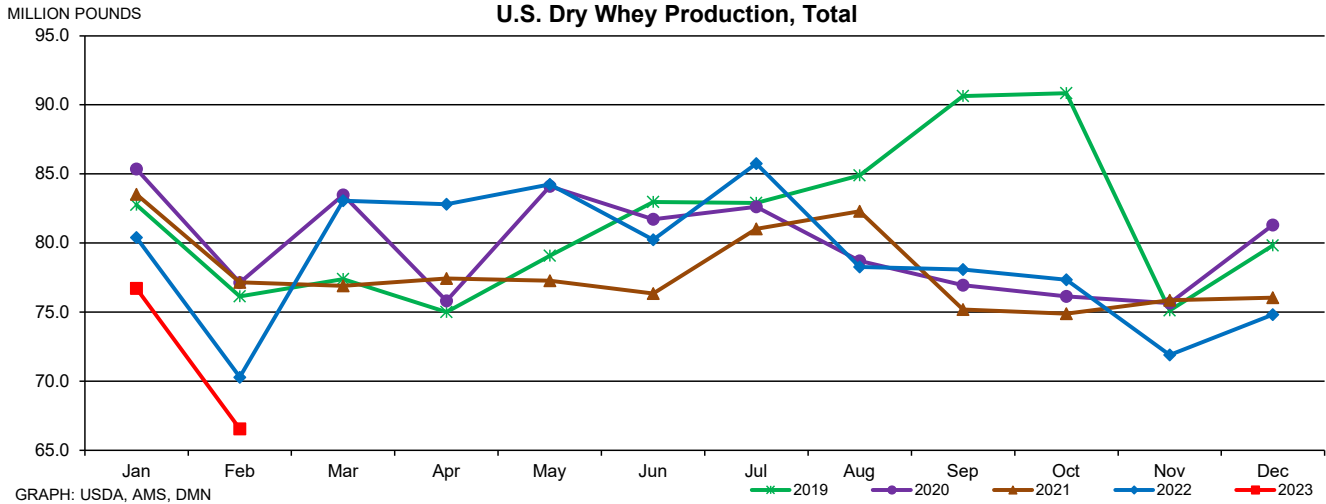


U.S. Dry Whey Production, Total (Million Pounds)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2019	82.765	76.146	77.378	74.998	79.090	82.976	82.906	84.897	90.627	90.843	75.111	79.821
2020	85.352	77.136	83.481	75.823	84.108	81.712	82.615	78.719	76.953	76.147	75.651	81.300
2021	83.537	77.154	76.909	77.435	77.277	76.350	81.016	82.302	75.185	74.882	75.856	76.044
2022	80.406	70.288	83.060	82.819	84.244	80.229	85.745	78.268	78.075	77.347	71.902	74.815
2023	76.713	66.548	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A

DATA SOURCE: USDA, NASS Dairy Products, released 4/3/2023



U.S. Manufacturers' Stocks End of Month (Million Pounds) - Dry Whey, Total

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2019	79.060	86.443	84.007	75.902	65.949	68.314	67.635	72.613	82.596	79.456	79.051	71.367
2020	63.274	75.788	74.544	77.036	86.240	85.661	87.396	88.033	79.939	69.100	67.525	65.618
2021	69.710	69.294	63.557	60.273	67.755	61.643	67.129	67.535	63.012	57.993	59.725	57.058
2022	56.577	63.000	68.862	73.214	72.188	69.666	69.379	64.329	66.839	68.416	72.968	70.458
2023	68.441	69.396	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A

DATA SOURCE: USDA, NASS Dairy Products, released 4/3/2023

Stocks held by manufacturers at all points and in transit.

