



## National Dairy Comprehensive Report - Monthly

Agricultural Marketing Service  
Livestock, Poultry & Grain Market News

Thursday, April 6, 2023  
Report for Month Ending Friday, March 31, 2023

### Milk Prices

(Federal Milk Order Class Prices price per cwt)

Commodity	Delivery Period			
	Mar	Feb	Jan	Dec
Class II Milk	19.52	20.83	21.61	23.11
Class III Milk	18.1	17.78	19.43	20.5
Class IV Milk	18.38	18.86	20.01	22.12

(Dairy Market News Prices price per cwt)

Non Fat Dry Milk	119.35	125.53	136.62	145.59
Dry Whey	42.61	40.31	42.66	45.66

### CME Futures Settlement Friday March 31, 2023

(price per cwt based on CME Settlement [www.cmegroup.com](http://www.cmegroup.com))

Commodity	Delivery Period			
	Mar	Apr	May	Jun
Class III Milk	18.06	19.10	18.47	18.47
Class IV Milk	18.45	18.06	17.94	18.24
Non Fat Dry Milk	120.13	117.25	116.00	117.25
Dry Whey	42.40	42.48	39.20	37.85

### Dairy Hay and Feed-Stuffs National Average

(LPGMN national average prices combined FOB and Delivered)

Commodity	Unit Price	Quality	Price
Alfalfa - Hay	\$/ton	Premium 20-22% CP	303.32
Alfalfa - Grass Mix Hay	\$/ton	Premium 20-22% CP	250.00
Alfalfa - Chopped Hay	\$/ton	Premium 20-22% CP	N/A
Alfalfa - Pellets (17%)	\$/ton	15-18% CP	400.00
Corn - Silage**	\$/ton	N/A	N/A
Corn - Grain	\$/bu	No. 2	6.54
Corn - Gluten Meal**	\$/ton	60% CP	688.90
Corn - Gluten Feed Wet	\$/ton	N/A	91.13
Corn - Gluten Feed Pellet	\$/ton	21%	257.16
Soybeans - Whole	\$/bu	No. 2	14.79
Soybeans - Meal	\$/ton	46-48% CP	505.58
Soybeans - Hulls	\$/ton	N/A	180.45
Cotton Seed - Whole	\$/ton	21% CP	423.34
Cotton Seed - Meal	\$/ton	41% CP	425.79
Cotton Seed - Hulls	\$/ton	N/A	390.00
DDG (10% moisture)	\$/ton	28-30% CP	257.99
MWDG (50-55% moisture)	\$/ton	28-30% CP	134.65
WDG (65-70% moisture)	\$/ton	28-30% CP	97.70

\*\* Corn Silage based contract purchases of field stand prior to chop.  
Fall 2017 Harvest 30-32% moisture

\*\* Corn Gluten Meal: comprehensive value based on transportation method

### Holstein Feeder and Replacement Cattle Prices

(LPGMN national average price. Replacements and Calves simple average)  
(Feeder Steers weighted average price)

Commodity	Grade	Wt Range	Avg Price	Price Unit
Replacement - Fresh Cow	Approved	1000-1600	1,492.96	/hd
Replacement - T3 Bred Cow	Approved	1000-1600	1,335.42	/hd
Replacement - T3 Bred Heifer	Approved	800-1400	1,350.00	/hd
Replacement - Open Heifer	Approved	600-900	N/A	/hd
(Replacement cattle are based on simple average price)				
Calves age 0-14 days - Bulls	No. 1	90-130	229.22	/cwt
Calves age 0-14 days - Bulls	No. 2	85-120	194.63	/cwt
Calves age 0-14 days - Heifers	No. 1	80-130	96.91	/cwt
Calves age 0-14 days - Heifers	No. 2	85-120	43.45	/cwt
(Calves are based on a simple average price)				
Feeder - Holstein Steers	Large 3	300-500	154.83	/cwt
Feeder - Holstein Steers	Large 3	500-700	139.60	/cwt
Feeder - Holstein Steers	Large 3	700-1000	140.18	/cwt
(Feeder Holstein Steers are based on a weighted average price)				

### Holstein Slaughter Cattle Prices

(LPGMN national weighted average price per cwt)

### Direct Dairy Steer Price - Live/Dressed (65-80 % Choice)

Purchase Type	Wt Range	Price Range	Average
Negotiated Grid Net - Live	1375-1477	140.00-147.00	146.12
Negotiated Grid Net - Dressed	795-976	239.55-243.51	241.38
Formula Net - Live	1456-1534	148.17-150.33	149.69
Formula Net - Dressed	794-848	244.10-253.40	248.74
Forward Contract - Live	N/A	N/A	N/A
Forward Contract - Dressed	821-844	234.58-239.19	237.97

### Negotiated Direct Cow/Bull Price - All Breeds Dressed (Domestic)

Percent Lean Classification	Wt Class	Price Range	Average
Breaker - 75% Lean	500 lbs and up	174.62-183.99	179.03
Breaker - 75% Lean	Under 500 lbs	167.90-176.83	171.38
Boner - 85% Lean	500 lbs and up	178.44-188.16	183.47
Boner - 85% Lean	Under 500 lbs	172.51-178.86	174.63
Cutter - 90% Lean	500 lbs and up	178.36-189.59	184.54
Cutter - 90% Lean	Under 500 lbs	154.18-182.39	171.65
Bull - 92% Lean	600 lbs and up	202.42-204.82	203.11
Bull - 92% Lean	Under 600 lbs	179.48-186.28	182.10

### National Beef and Hide Values

(LPGMN national weighted average box beef price per cwt - Negotiated)

(Hides: price per unit)

Boxed Beef	Price/cwt	Hides	Weight(lbs)	Price/unit
Nat. Cutter Cow Cut-Out	211.29	Hvy Native Str	60-64 #	N/A
90% CL Boneless	268.97	Dairy Cow	50-54 #	15.80

Source: USDA Livestock, Poultry and Grain Market News Service

St. Joseph, MO | 816-676-7000 | [stjoe.lpgmn@ams.usda.gov](mailto:stjoe.lpgmn@ams.usda.gov)

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