



National Dairy Comprehensive Report - Monthly

Agricultural Marketing Service
Livestock, Poultry & Grain Market News

Monday, May 6, 2019
Report for Month Ending Tuesday, April 30, 2019

Milk Prices

(Federal Milk Order Class Prices price per cwt)

Commodity	Delivery Period			
	Apr	Mar	Feb	Jan
Class II Milk	16.38	16.61	16.13	15.74
Class III Milk	15.96	15.04	13.89	13.96
Class IV Milk	15.72	15.71	15.86	15.48

(Dairy Market News Prices price per cwt)

Non Fat Dry Milk	96.41	95.89	98.00	95.13
Dry Whey	39.23	41.27	45.45	48.05

CME Futures Settlement Tuesday April 30, 2019

(price per cwt based on CME Settlement www.cmegroup.com)

Commodity	Delivery Period			
	Apr	May	Jun	Jul
Class III Milk	15.96	16.08	16.21	16.37
Class IV Milk	15.76	16.28	16.68	17.01
Non Fat Dry Milk	96.50	101.08	104.10	106.45
Dry Whey	39.13	37.80	37.00	36.60

Holstein Feeder and Replacement Cattle Prices

(LPGMN national average price. Replacements and Calves simple average)
(Feeder Steers weighted average price)

Commodity	Grade	Wt Range	Avg Price	Price Unit
Replacement - Fresh Cow	Approved	1000-1600	945.83	/hd
Replacement - T3 Bred Cow	Approved	1000-1600	932.50	/hd
Replacement - T3 Bred Heifer	Approved	800-1400	789.58	/hd
Replacement - Open Heifer	Approved	600-900	469.29	/hd
(Replacement cattle are based on simple average price)				
Calves age 0-14 days - Bulls	No. 1	90-130	105.71	/cwt
Calves age 0-14 days - Bulls	No. 2	85-120	79.66	/cwt
Calves age 0-14 days - Heifers	No. 1	80-130	55.49	/cwt
Calves age 0-14 days - Heifers	No. 2	85-120	27.72	/cwt
(Calves are based on a simple average price)				
Feeder - Holstein Steers	Large 3	300-500	108.75	/cwt
Feeder - Holstein Steers	Large 3	500-700	93.40	/cwt
Feeder - Holstein Steers	Large 3	700-1000	89.93	/cwt
(Feeder Holstein Steers are based on a weighted average price)				

Holstein Slaughter Cattle Prices

(LPGMN national weighted average price per cwt)

Direct Dairy Steer Price - Live/Dressed (65-80 % Choice)

Purchase Type	Wt Range	Price Range	Average
Negotiated Grid Net - Live	1346-1480	102.00-108.00	106.48
Negotiated Grid Net - Dressed	784-810	149.00-176.48	164.01
Formula Net - Live	1353-1366	107.71-113.04	110.92
Formula Net - Dressed	812-833	185.46-187.36	186.36
Forward Contract - Live	1325-1350	109.25-114.65	112.69
Forward Contract - Dressed	800-816	174.24-175.71	175.18

Negotiated Direct Cow/Bull Price - All Breeds Dressed (Domestic)

Percent Lean Classification	Wt Class	Price Range	Average
Breaker - 75% Lean	500 lbs and up	108.65-114.87	113.05
Breaker - 75% Lean	Under 500 lbs	81.45-103.20	97.53
Boner - 85% Lean	500 lbs and up	104.99-117.49	111.22
Boner - 85% Lean	Under 500 lbs	92.90-110.67	105.94
Cutter - 90% Lean	500 lbs and up	108.28-119.79	112.93
Cutter - 90% Lean	Under 500 lbs	91.12-113.99	103.26
Bull - 92% Lean	600 lbs and up	135.63-146.58	138.96
Bull - 92% Lean	Under 600 lbs	112.44-124.77	116.38

National Beef and Hide Values

(LPGMN national weighted average box beef price per cwt - Negotiated)
(Hides: price per unit)

Boxed Beef	Price/cwt	Hides	Weight(lbs)	Price/unit
Nat. Cutter Cow Cut-Out	170.15	Hvy Native Str	60-64 #	45.00
90% CL Boneless	219.87	Dairy Cow	50-54 #	17.30

Source: USDA Livestock, Poultry and Grain Market News Service
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www.ams.usda.gov/LPSMarketNewsPage