

AMS Livestock, Poultry and Grain Market News MO Dept. of Ag Market News

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Grain Report for 1/25/2024 - Final

Daily Trends: Soybeans 0.14 to 0.17 lower, Wheat 0.02 higher, Corn 0.01 lower to 0.01 higher, Sorghum 0.01 lower.

Note: Trends are calculated using Kansas City, St. Louis, and St. Joseph bids.

Futures Settlements										
<u>Exchange</u>	<u>Commodity</u>	Closing Settlement Prices (¢/bu) as of 1/25/2024								
CBOT	Corn	451.75 (Mar 24)	461.25 (May 24)	469.25 (Jul 24)	473.50 (Sep 24)	480.75 (Dec 24)	492.00 (Mar 25)	497.50 (May 25)		
CBOT	Soybeans	1223.00 (Mar 24)	1230.25 (May 24)	1237.50 (Jul 24)	1225.25 (Aug 24)	1201.00 (Sep 24)	1196.25 (Nov 24)	1205.00 (Jan 25)		
CBOT	Wheat	612.25 (Mar 24)	622.00 (May 24)	627.50 (Jul 24)	637.50 (Sep 24)	651.25 (Dec 24)	663.50 (Mar 25)	668.75 (May 25)		
CBOT	White Oats	364.50 (Mar 24)	359.25 (May 24)	358.25 (Jul 24)	361.25 (Sep 24)	370.00 (Dec 24)	350.00 (Mar 25)	356.00 (May 25)		
KCBT	Wheat	637.00 (Mar 24)	636.00 (May 24)	633.00 (Jul 24)	643.00 (Sep 24)	659.50 (Dec 24)	670.50 (Mar 25)	674.75 (May 25)		
MGE	Wheat	709.00 (Mar 24)	713.00 (May 24)	719.00 (Jul 24)	726.25 (Sep 24)	738.00 (Dec 24)	745.00 (Mar 25)	747.00 (May 25)		

Coarse										
US #2 White Corn (Bulk)										
Terminals/Mills/Processors - Conventional										
Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	<u>Average</u> <u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>		
Kansas City	Bid	60.00H	UNCH	5.1175	DN 0.0050	5.1175 7.5250	DLVD-T	Current		
				US #2 Yellow Corn	(Bulk)					
Country Elevators - Conventional										
Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	<u>Average</u> <u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>		
Northwest	Bid	-55.00H to 15.00H	UNCH	3.9675-4.6675	DN 0.0050	4.2342 7.0083	DLVD-T	Current		
North Central	Bid	-45.00H	UNCH	4.0675	DN 0.0050	4.0675 6.8550	DLVD-T	Current		
Northeast	Bid	-2.00H	UNCH	4.4975	DN 0.0050	4.4975 6.4750	DLVD-T	Current		
Southwest	Bid	-35.00H to 0.00H	UNCH	4.1675-4.5175	DN 0.0050	4.3425 7.6000	DLVD-T	Current		
Central	Bid	-20.00H to -10.00H	UNCH	4.3175-4.4175	DN 0.0050	4.3842 7.1583	DLVD-T	Current		
West Central	Bid	-15.00H to 10.00H	UNCH	4.3675-4.6175	DN 0.0050	4.4675 7.2583	DLVD-T	Current		

Source: USDA AMS Livestock, Poultry & Grain Market News

MO Dept of Ag Market News-Caroline Tyler-Carter, Market Reporter

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Barge Loading Elevat	Barge Loading Elevators - Conventional								
Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	<u>Average</u> <u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Northeast Missouri MS River	Bid	-15.00H to -10.00H	UNCH-UP 2.00	4.3675-4.4175	DN 0.0050-UP 0.0150	4.3942 6.7517	DLVD-T	Current	
Southeast Missouri MS River	Bid	-3.00H to 20.00H	DN 1.00-UNCH	4.4875-4.7175	DN 0.0150-DN 0.0050	4.6350 7.0025	DLVD-T	Current	
Terminals/Mills/Processors - Conventional									
Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	<u>Average</u> <u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
St. Louis MS River	Bid	23.00H	UP 1.00	4.7475	UP 0.0050	4.7475 7.0800	DLVD-T	Current	
St. Joseph	Bid	2.00H	UNCH	4.5375	DN 0.0050	4.5375 7.0750	DLVD-T	Current	
Kansas City	Bid	-10.00H to 15.00H	UNCH	4.4175-4.6675	DN 0.0050	4.5425 7.2600	DLVD-T	Current	
US #2 Sorghum (Bulk)									
Country Elevators - C	Conventional								
Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	<u>Average</u> <u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Northwest	Bid	-45.00H	UNCH	4.0675	DN 0.0050	4.0675 6.8250	DLVD-T	Current	
Southwest	Bid	-60.00H	UNCH	3.9175	DN 0.0050	3.9175 7.0500	DLVD-T	Current	
Terminals/Mills/Prod	essors - Conve	entional							
Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average Year Ago	<u>Freight</u>	<u>Delivery</u>	
St. Louis MS River	Bid	40.00H	UNCH	4.9175	DN 0.0050	4.9175 7.2250	DLVD-T	Current	
Kansas City	Bid	35.00H	UNCH	4.8675	DN 0.0050	4.8675 6.8750	DLVD-T	Current	
US #1 Soybeans (Bulk)									



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Country Elevators - 0	Country Elevators - Conventional									
Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average Year Ago	<u>Freight</u>	<u>Delivery</u>		
Northwest	Bid	-60.00H to -30.00H	UNCH	11.6300-11.9300	DN 0.1725	11.7700 15.1850	DLVD-T	Current		
North Central	Bid	-60.00H to -51.00H	UNCH	11.6300-11.7200	DN 0.1725	11.6750 15.0600	DLVD-T	Current		
Northeast	Bid	-18.00H to -4.00H	UP 2.00	12.0500-12.1900	DN 0.1525	12.1200 14.9600	DLVD-T	Current		
Southwest	Bid	-45.00H to -40.00H	UNCH	11.7800-11.8300	DN 0.1725	11.8050 15.2850	DLVD-T	Current		
Central	Bid	-35.00H to -30.00H	UNCH	11.8800-11.9300	DN 0.1725	11.9133 15.2950	DLVD-T	Current		
West Central	Bid	-35.00H to -15.00H	UNCH	11.8800-12.0800	DN 0.1725	11.9633 15.4017	DLVD-T	Current		
Barge Loading Eleva	tors - Conve	ntional								
Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average Year Ago	<u>Freight</u>	<u>Delivery</u>		
Northeast Missouri	Bid	-10.00H to 5.00H	UP 2.00-UP 5.00	12.1300-12.2800	DN 0.1525-DN 0.1225	12.2133 15.0983	DLVD-T	Current		
MS River										
Southeast Missouri MS River	Bid	20.00H to 35.00H	DN 1.00-UP 6.00	12.4300-12.5800	DN 0.1825-DN 0.1125	12.4900 15.6500	DLVD-T	Current		
Terminals/Mills/Prod	cessors - Co	nventional								
Region/Location	Sale Type	<u>Basis (¢/Bu)</u>	Basis Change	Price(\$/Bu)	Price Change	Average Year Ago	<u>Freight</u>	<u>Delivery</u>		
St. Louis MS River	Bid	39.00H to 41.00H	UP 1.00-UP 3.00	12.6200-12.6400	DN 0.1625-DN 0.1425	12.6300 15.7950	DLVD-T	Current		
St. Joseph	Bid	-20.00H to -15.00H	UNCH	12.0300-12.0800	DN 0.1725	12.0550 15.5350	DLVD-T	Current		
Kansas City	Bid	-20.00H to 15.00H	UNCH	12.0300-12.3800	DN 0.1725	12.2925 15.6475	DLVD-T	Current		
US #1 Hard Red Winter Wheat (Bulk)										
Terminals/Mills/Processors - Conventional										
Region/Location	Sale Type	<u>Protein</u> <u>Basis (¢/Bu</u>	<u>)</u> <u>Basis Char</u>	nge <u>Price(\$/Bu</u>	<u>Price Change</u>	<u>Average</u> <u>Year Ago</u>	<u>o</u> <u>Freight</u>	<u>Delivery</u>		
Kansas City	Bid	Ordinary 40.00H	UNCH	6.7700	UP 0.1125	6.7700 9.2475	DLVD-T	Current		
US #2 Soft Red Winter Wheat (Bulk)										



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Country Elevators - Conventional										
Region/Location	Sale Type	<u>Protein</u>	Basis (¢/Bu)	Basis Change	<u>Price(\$/Bu)</u>	Price Change	<u>Average</u>	Year Ago	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	Ordinary	-15.00H	UP 10.00	5.9725	UP 0.1150	5.9725	7.3250	DLVD-T	Current
Southwest	Bid	Ordinary	-50.00H	UNCH	5.6225	UP 0.0150	5.6225	7.5500	DLVD-T	Current
Central	Bid	Ordinary	-25.00H to -15.00H	UNCH-UP 10.00	5.8725-5.9725	UP 0.0150-UP 0.1150	5.9225	7.3000	DLVD-T	Current
West Central	Bid	Ordinary	-25.00H to -15.00H	UNCH-UP 10.00	5.8725-5.9725	UP 0.0150-UP 0.1150	5.9225	7.6250	DLVD-T	Current
Terminals/Mills/Processors - Conventional										
Region/Location	Sale Type	<u>Protein</u>	Basis (¢/Bu)	Basis Change	<u>Price(\$/Bu)</u>	Price Change	<u>Average</u>	Year Ago	<u>Freight</u>	<u>Delivery</u>
St. Louis MS River	Bid	Ordinary	-10.00H to 25.00H	UNCH	6.0225-6.3725	UP 0.0150	6.2558	7.6250	DLVD-T	Current
Kansas City	Bid	Ordinary	-10.00H	UNCH	6.0225	UP 0.0150	6.0225	7.8250	DLVD-T	Current

### **Explanatory Notes:**

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

#### Freight Codes:

**FOB**: Freight On Board **DLVD**: Delivered

**CIF**: Cost, Insurance, and Freight

T: Truck, R: Rail, B: Barge, T/R: Truck/Rail, R/B: Rail/Barge, T/R/B: Truck/Rail/Barge, OV: Ocean Vessel

### Trade Regions / Misc Info:

For more information, click  $\underline{\text{here}}$