



Missouri Daily Grain Bids

AMS Livestock, Poultry and Grain Market News
MO Dept. of Ag Market News

May 8, 2023

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Grain Report for 5/8/2023 - Final

Daily Trends: Soybeans 0.03 to 0.05 lower, Wheat 0.06 lower, Corn steady to 0.01 higher, Sorghum steady.

Note: Trends are calculated using Kansas City, St. Louis, and St. Joseph bids.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 5/8/2023						
CBOT	Corn	656.50 (May 23)	596.50 (Jul 23)	532.75 (Sep 23)	529.75 (Dec 23)	539.00 (Mar 24)	544.75 (May 24)	547.75 (Jul 24)
CBOT	Soybeans	1468.75 (May 23)	1433.75 (Jul 23)	1365.50 (Aug 23)	1291.50 (Sep 23)	1272.50 (Nov 23)	1281.25 (Jan 24)	1282.50 (Mar 24)
CBOT	Wheat	641.00 (May 23)	654.00 (Jul 23)	666.00 (Sep 23)	683.00 (Dec 23)	693.50 (Mar 24)	698.50 (May 24)	698.00 (Jul 24)
CBOT	White Oats	330.50 (May 23)	339.25 (Jul 23)	340.75 (Sep 23)	348.75 (Dec 23)	358.00 (Mar 24)	364.00 (May 24)	356.25 (Jul 24)
KCBT	Wheat	891.00 (May 23)	844.25 (Jul 23)	834.25 (Sep 23)	830.25 (Dec 23)	826.00 (Mar 24)	821.50 (May 24)	801.25 (Jul 24)
MGE	Wheat	829.50 (May 23)	843.75 (Jul 23)	846.75 (Sep 23)	849.25 (Dec 23)	853.00 (Mar 24)	848.25 (May 24)	829.75 (Jul 24)

Coarse

US #2 White Corn (Bulk)

Terminals/Mills/Processors - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Kansas City	Bid	90.00N	UNCH	6.8650	UNCH	6.8650	8.1700	DLVD-T	Current

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	10.00N to 65.00N	UNCH	6.0650-6.7650	UNCH-UP 0.0325	6.4817	7.4967	DLVD-T	Current
North Central	Bid	-28.00N to 25.00N	UNCH	5.6850-6.2150	UNCH	5.9500	7.4250	DLVD-T	Current
Southwest	Bid	40.00N to 60.00N		6.3650-6.5650	DN 0.2000-DN 0.3675	6.4650	7.8825	DLVD-T	Current
Central	Bid	45.00N to 50.00N	UNCH	6.4150-6.4650	UNCH	6.4317	7.7367	DLVD-T	Current
West Central	Bid	45.00N to 60.00N	UNCH	6.4150-6.5650	UNCH	6.4817	7.8700	DLVD-T	Current

Source: USDA AMS Livestock, Poultry & Grain Market News
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Jefferson City, MO | (573) 751-5618

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Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northeast Missouri MS River	Bid	43.00N to 45.00N	UNCH	6.3950-6.4150	UNCH	6.4083	7.7700	DLVD-T	Current
Southeast Missouri MS River	Bid	40.00N to 52.00N	DN 10.00-DN 2.00	6.3650-6.4850	DN 0.1000-DN 0.0200	6.4383	8.0225	DLVD-T	Current

Terminals/Mills/Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
St. Louis MS River	Bid	25.00K to 81.00N	DN 2.00-UNCH	6.7750-6.8150	UNCH-UP 0.0125	6.7950	8.1850	DLVD-T	Current
St. Joseph	Bid	50.00N	UNCH	6.4650	UNCH	6.4650	7.8200	DLVD-T	Current
Kansas City	Bid	45.00N to 67.00N	UNCH	6.4150-6.6350	UNCH	6.5250	7.9450	DLVD-T	Current

US #2 Sorghum (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Southwest	Bid	20.00N to 35.00N		6.1650-6.3150	DN 0.1500-DN 0.4175	6.2400	7.4700	DLVD-T	Current

Terminals/Mills/Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
St. Louis MS River	Bid	96.00N	UNCH	6.9250	UNCH	6.9250	7.0200	DLVD-T	Current
Kansas City	Bid	50.00N	UNCH	6.4650	UNCH	6.4650	7.6200	DLVD-T	Current

US #1 Soybeans (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	-35.00N to 0.00N	UNCH	13.9875-14.3375	DN 0.0275	14.2208	15.6192	DLVD-T	Current
North Central	Bid	-30.00N to -10.00N	UNCH	14.0375-14.2375	DN 0.0275	14.1375	15.5475	DLVD-T	Current
Northeast	Bid	0.00N	UNCH	14.3375	DN 0.0275	14.3375	15.8325	DLVD-T	Current
Southwest	Bid	-25.00N to 10.00N	UNCH	14.0875-14.4375	DN 0.0275	14.2625	15.5525	DLVD-T	Current
Central	Bid	-5.00N to 0.00N	UNCH	14.2875-14.3375	DN 0.0275	14.3042	15.8692	DLVD-T	Current
West Central	Bid	-5.00N to 15.00N	DN 5.00-UNCH	14.2875-14.4875	DN 0.0775-DN 0.0275	14.3708	15.7858	DLVD-T	Current

Source: USDA AMS Livestock, Poultry & Grain Market News
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Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northeast Missouri MS River	Bid	18.00N to 20.00N	DN 2.00-UNCH	14.5175-14.5375	DN 0.0475-DN 0.0275	14.5308	16.1725	DLVD-T	Current
Southeast Missouri MS River	Bid	25.00N to 40.00N	UNCH	14.5875-14.7375	DN 0.0275	14.6408	16.3625	DLVD-T	Current

Terminals/Mills/Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
St. Louis MS River	Bid	55.00N to 57.00N	DN 2.00-DN 1.00	14.8875-14.9075	DN 0.0475-DN 0.0375	14.8975	16.5925	DLVD-T	Current
St. Joseph	Bid	0.00N to 12.00N	UNCH	14.3375-14.4575	DN 0.0275	14.3975	15.9025	DLVD-T	Current
Kansas City	Bid	0.00N to 25.00N	UNCH	14.3375-14.5875	DN 0.0275	14.5042	16.0275	DLVD-T	Current

US #1 Hard Red Winter Wheat (Bulk)

Terminals/Mills/Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Kansas City	Bid	Ordinary	65.00N	UNCH	9.0925	UP 0.1125	9.0925	11.6925	DLVD-T	Current

US #2 Soft Red Winter Wheat (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	Ordinary	-25.00N	UNCH	6.2900	DN 0.0625	6.2900		DLVD-T	Current
North Central	Bid	Ordinary	-80.00N	UNCH	5.7400	DN 0.0625	5.7400		DLVD-T	Current
Southwest	Bid	Ordinary	-20.00N to -17.00N		6.3400-6.3700	UP 0.0700-DN 0.0625	6.3550		DLVD-T	Current
Central	Bid	Ordinary	-25.00N	UNCH	6.2900	DN 0.0625	6.2900		DLVD-T	Current
West Central	Bid	Ordinary	-25.00N to 0.00N	UNCH	6.2900-6.5400	DN 0.0625	6.4150		DLVD-T	Current

Terminals/Mills/Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
St. Louis MS River	Bid	Ordinary	-20.00N to 10.00N	UNCH	6.3400-6.6400	DN 0.0625	6.4900	10.9550	DLVD-T	Current
Kansas City	Bid	Ordinary	5.00N	UNCH	6.5900	DN 0.0625	6.5900	10.6050	DLVD-T	Current

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Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)