



Missouri Daily Grain Bids

AMS Livestock, Poultry and Grain Market News
MO Dept. of Ag Market News

May 2, 2023

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Grain Report for 5/2/2023 - Final

Daily Trends: Soybeans 0.17 lower, Wheat 0.09 lower to 0.01 higher, Corn 0.02 to 0.11 lower, Sorghum 0.05 to 0.60 lower.

Note: Trends are calculated using Kansas City, St. Louis, and St. Joseph bids.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 5/2/2023						
CBOT	Corn	638.00 (May 23)	580.00 (Jul 23)	520.75 (Sep 23)	519.75 (Dec 23)	530.00 (Mar 24)	536.50 (May 24)	540.25 (Jul 24)
CBOT	Soybeans	1439.50 (May 23)	1410.75 (Jul 23)	1358.25 (Aug 23)	1288.00 (Sep 23)	1267.25 (Nov 23)	1276.75 (Jan 24)	1279.50 (Mar 24)
CBOT	Wheat	595.50 (May 23)	609.25 (Jul 23)	620.50 (Sep 23)	637.75 (Dec 23)	650.50 (Mar 24)	657.25 (May 24)	659.25 (Jul 24)
CBOT	White Oats	291.50 (May 23)	302.50 (Jul 23)	310.25 (Sep 23)	321.75 (Dec 23)	332.75 (Mar 24)	338.75 (May 24)	331.00 (Jul 24)
KCBT	Wheat	771.25 (May 23)	740.25 (Jul 23)	735.75 (Sep 23)	738.75 (Dec 23)	741.25 (Mar 24)	741.50 (May 24)	726.75 (Jul 24)
MGE	Wheat	758.25 (May 23)	773.50 (Jul 23)	776.50 (Sep 23)	784.25 (Dec 23)	794.25 (Mar 24)	796.00 (May 24)	793.00 (Jul 24)

Coarse

US #2 White Corn (Bulk)

Terminals/Mills/Processors - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Kansas City	Bid	90.00N	UNCH	6.7000	DN 0.0450	6.7000	8.3800	DLVD-T	Current

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	10.00N to 65.00N		5.9000-6.5800	DN 0.5950-DN 0.0150	6.3100	7.6900	DLVD-T	Current
North Central	Bid	-28.00N to 25.00N	UNCH-UP 5.00	5.5200-6.0500	DN 0.0450-UP 0.0050	5.7850	7.6350	DLVD-T	Current
Southwest	Bid	40.00K to 60.00N	UNCH	6.4000-6.7800	DN 0.0450-DN 0.0150	6.5900	8.0688	DLVD-T	Current
Central	Bid	45.00N to 50.00N	DN 5.00	6.2500-6.3000	DN 0.0950	6.2833	7.9300	DLVD-T	Current
West Central	Bid	50.00N to 60.00N	UNCH	6.3000-6.4000	DN 0.0450	6.3333	8.0800	DLVD-T	Current

Source: USDA AMS Livestock, Poultry & Grain Market News
MO Dept of Ag Market News-Caroline Tyler-Carter, Market Reporter
Jefferson City, MO | (573) 751-5618

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Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northeast Missouri MS River	Bid	-10.00K to 20.00N		6.0000-6.2800	DN 0.3050-DN 0.0850	6.0933	7.9567	DLVD-T	Current
Southeast Missouri MS River	Bid	50.00N to 60.00N	UP 50.00-UNCH	6.3000-6.4000	UP 0.4550-DN 0.0450	6.3533	8.2350	DLVD-T	Current

Terminals/Mills/Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
St. Louis MS River	Bid	27.00K to 70.00N	UNCH-DN 6.00	6.5000-6.6500	DN 0.1050-DN 0.0150	6.5750	8.3350	DLVD-T	Current
St. Joseph	Bid	50.00N	UNCH	6.3000	DN 0.0450	6.3000	8.0300	DLVD-T	Current
Kansas City	Bid	45.00N to 65.00N	UNCH-UP 3.00	6.2500-6.4500	DN 0.0450-DN 0.0150	6.3500	8.1550	DLVD-T	Current

US #2 Sorghum (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Southwest	Bid	20.00K to 35.00N	UNCH	6.1500-6.5800	DN 0.0450-DN 0.0150	6.3650	7.6800	DLVD-T	Current

Terminals/Mills/Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
St. Louis MS River	Bid	75.00N		6.5500	DN 0.0450-DN 0.5950	6.5500		DLVD-T	Current
Kansas City	Bid	50.00N	UNCH	6.3000	DN 0.0450	6.3000	7.8300	DLVD-T	Current

US #1 Soybeans (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	-35.00N to 5.00N	DN 35.00-UNCH	13.7575-14.1575	DN 0.5175-DN 0.1675	14.0075	16.0550	DLVD-T	Current
North Central	Bid	-30.00N to -10.00N	DN 5.00-UNCH	13.8075-14.0075	DN 0.2175-DN 0.1675	13.9075	16.0000	DLVD-T	Current
Northeast	Bid	-10.00N	UNCH	14.0075	DN 0.1675	14.0075	16.1850	DLVD-T	Current
Southwest	Bid	-25.00N to 10.00N	UNCH	13.8575-14.2075	DN 0.1675	14.0325	16.0050	DLVD-T	Current
Central	Bid	-5.00N to 5.00N	UNCH	14.0575-14.1575	DN 0.1675	14.1242	16.3050	DLVD-T	Current
West Central	Bid	5.00N to 15.00N	UNCH	14.1575-14.2575	DN 0.1675	14.1908	16.2217	DLVD-T	Current

Source: USDA AMS Livestock, Poultry & Grain Market News
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Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northeast Missouri MS River	Bid	15.00N to 21.00N		14.2575-14.3175	DN 0.2300-DN 0.1800	14.2775	16.5517	DLVD-T	Current
Southeast Missouri MS River	Bid	25.00N to 40.00N	UP 25.00-UNCH	14.3575-14.5075	UP 0.0825-DN 0.1675	14.4242	16.7925	DLVD-T	Current

Terminals/Mills/Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
St. Louis MS River	Bid	50.00N to 53.00N		14.6075-14.6375	DN 0.1675-DN 0.1700	14.6225	17.0100	DLVD-T	Current
St. Joseph	Bid	5.00N to 12.00N	UNCH	14.1575-14.2275	DN 0.1675	14.1925	16.3300	DLVD-T	Current
Kansas City	Bid	0.00N to 25.00N	UNCH	14.1075-14.3575	DN 0.1675	14.2742	16.4800	DLVD-T	Current

US #1 Hard Red Winter Wheat (Bulk)

Terminals/Mills/Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Kansas City	Bid	Ordinary	65.00N	UNCH	8.0525	DN 0.1700	8.0525	10.9775	DLVD-T	Current

US #2 Soft Red Winter Wheat (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	Ordinary	-25.00N	UNCH	5.8425	DN 0.0900	5.8425		DLVD-T	Current
North Central	Bid	Ordinary	-80.00N	DN 5.00	5.2925	DN 0.1400	5.2925		DLVD-T	Current
Southwest	Bid	Ordinary	-20.00K to -17.00N	UNCH	5.7550-5.9225	DN 0.0825-DN 0.0900	5.8388		DLVD-T	Current
Central	Bid	Ordinary	-25.00N	UNCH	5.8425	DN 0.0900	5.8425		DLVD-T	Current
West Central	Bid	Ordinary	-25.00N to 0.00N	UNCH	5.8425-6.0925	DN 0.0900	5.9675		DLVD-T	Current

Terminals/Mills/Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
St. Louis MS River	Bid	Ordinary	-20.00N to -4.00N		5.8925-6.0525	DN 0.0900-UP 0.0050	5.9725	10.4950	DLVD-T	Current
Kansas City	Bid	Ordinary	5.00N	UNCH	6.1425	DN 0.0900	6.1425	10.1450	DLVD-T	Current

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Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)