



Missouri Daily Grain Bids

AMS Livestock, Poultry and Grain Market News
MO Dept. of Ag Market News

March 28, 2023

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Grain Report for 3/28/2023 - Final

Daily Trends: Soybeans 0.24 to 0.29 higher, Wheat 0.02 higher, Corn steady to 0.01 lower, Sorghum 0.01 lower.

Note: Trends are calculated using Kansas City, St. Louis, and St. Joseph bids.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 3/28/2023						
CBOT	Corn	647.25 (May 23)	629.50 (Jul 23)	580.50 (Sep 23)	572.25 (Dec 23)	580.50 (Mar 24)	585.25 (May 24)	586.00 (Jul 24)
CBOT	Soybeans	1467.75 (May 23)	1444.50 (Jul 23)	1398.00 (Aug 23)	1330.00 (Sep 23)	1303.75 (Nov 23)	1309.50 (Jan 24)	1305.75 (Mar 24)
CBOT	Wheat	699.75 (May 23)	711.50 (Jul 23)	723.50 (Sep 23)	740.75 (Dec 23)	752.00 (Mar 24)	754.25 (May 24)	734.75 (Jul 24)
CBOT	White Oats	379.25 (May 23)	370.25 (Jul 23)	367.75 (Sep 23)	375.00 (Dec 23)	376.50 (Mar 24)	389.00 (May 24)	381.50 (Jul 24)
KCBT	Wheat	872.50 (May 23)	859.25 (Jul 23)	856.50 (Sep 23)	857.25 (Dec 23)	853.75 (Mar 24)	844.75 (May 24)	807.75 (Jul 24)
MGE	Wheat	882.50 (May 23)	884.00 (Jul 23)	881.75 (Sep 23)	882.50 (Dec 23)	880.25 (Mar 24)	872.25 (May 24)	863.00 (Jul 24)

Coarse

US #2 White Corn (Bulk)

Terminals/Mills/Processors - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Kansas City	Bid	70.00K	UNCH	7.1725	DN 0.0100	7.1725	7.5350	DLVD-T	Current

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	-10.00K to 40.00K	UNCH	6.3725-6.8725	DN 0.0100	6.5725	6.8850	DLVD-T	Current
North Central	Bid	-28.00K to 10.00K	UNCH	6.1925-6.5725	DN 0.0100	6.3825	6.8350	DLVD-T	Current
Northeast	Bid	-22.00K	UNCH	6.2525	DN 0.0100	6.2525	6.7650	DLVD-T	Current
Southwest	Bid	40.00K to 50.00K	UNCH	6.8725-6.9725	DN 0.0100	6.9225	7.2238	DLVD-T	Current
Central	Bid	20.00K to 25.00K	UNCH	6.6725-6.7225	DN 0.0100	6.7058	7.0683	DLVD-T	Current
West Central	Bid	25.00K to 35.00K	UNCH	6.7225-6.8225	DN 0.0100	6.7558	7.1850	DLVD-T	Current

Source: USDA AMS Livestock, Poultry & Grain Market News
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Jefferson City, MO | (573) 751-5618

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Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northeast Missouri MS River	Bid	2.00K to 7.00K	DN 4.00-DN 1.00	6.4925-6.5425	DN 0.0500-DN 0.0200	6.5258	7.1525	DLVD-T	Current
Southeast Missouri MS River	Bid	25.00K to 42.00K	UNCH-UP 2.00	6.7225-6.8925	DN 0.0100-UP 0.0100	6.7792	7.4575	DLVD-T	Current

Terminals/Mills/Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
St. Louis MS River	Bid	41.00K to 42.00K	UNCH-UP 1.00	6.8825-6.8925	DN 0.0100-UNCH	6.8875	7.5525	DLVD-T	Current
St. Joseph	Bid	27.00K	UNCH	6.7425	DN 0.0100	6.7425	7.0850	DLVD-T	Current
Kansas City	Bid	25.00K to 45.00K	UNCH	6.7225-6.9225	DN 0.0100	6.8225	7.3100	DLVD-T	Current

US #2 Sorghum (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Southwest	Bid	20.00K to 25.00K	UNCH	6.6725-6.7225	DN 0.0100	6.6975	6.8350	DLVD-T	Current

Terminals/Mills/Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
St. Louis MS River	Bid	65.00K to 70.00K	UNCH	7.1225-7.1725	DN 0.0100	7.1475	6.6625	DLVD-T	Current
Kansas City	Bid	35.00K	UNCH	6.8225	DN 0.0100	6.8225	6.9850	DLVD-T	Current

US #1 Soybeans (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	-20.00K to -15.00K	UNCH-DN 15.00	14.4775-14.5275	UP 0.2550-UP 0.1050	14.5108	15.9442	DLVD-T	Current
North Central	Bid	-25.00K to -22.00K	DN 3.00-DN 2.00	14.4275-14.4575	UP 0.2250-UP 0.2350	14.4425	15.7175	DLVD-T	Current
Northeast	Bid	-35.00K to -14.00K	UNCH	14.3275-14.5375	UP 0.2550	14.4325	16.0375	DLVD-T	Current
Southwest	Bid	-40.00K to 10.00K	UNCH	14.2775-14.7775	UP 0.2550	14.5275	15.7625	DLVD-T	Current
Central	Bid	-25.00K to 0.00K	DN 15.00-UNCH	14.4275-14.6775	UP 0.1050-UP 0.2550	14.5442	16.2208	DLVD-T	Current
West Central	Bid	-15.00K to 10.00K	DN 15.00-UP 10.00	14.5275-14.7775	UP 0.1050-UP 0.3550	14.6108	16.1042	DLVD-T	Current

Source: USDA AMS Livestock, Poultry & Grain Market News
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Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northeast Missouri MS River	Bid	4.00K to 7.00K	DN 1.00-UNCH	14.7175-14.7475	UP 0.2450-UP 0.2550	14.7308	16.4400	DLVD-T	Current
Southeast Missouri MS River	Bid	24.00K to 50.00K	UNCH-UP 5.00	14.9175-15.1775	UP 0.2550-UP 0.3050	15.0075	16.7600	DLVD-T	Current

Terminals/Mills/Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
St. Louis MS River	Bid	50.00K	UNCH	15.1775	UP 0.2550	15.1775	16.8900	DLVD-T	Current
St. Joseph	Bid	20.00N to 25.00N	UNCH-UP 5.00	14.6450-14.6950	UP 0.2375-UP 0.2875	14.6700	16.1375	DLVD-T	Current
Kansas City	Bid	15.00N to 30.00N	UNCH	14.5950-14.7450	UP 0.2375	14.6950	16.2875	DLVD-T	Current

US #1 Hard Red Winter Wheat (Bulk)

Terminals/Mills/Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Kansas City	Bid	Ordinary	50.00K	UNCH	9.2250	UP 0.1225	9.2250	10.1925	DLVD-T	Current

US #2 Soft Red Winter Wheat (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	Ordinary	-25.00K	UNCH	6.7475	UP 0.0175	6.7475		DLVD-T	Current
North Central	Bid	Ordinary	-80.00K	UNCH	6.1975	UP 0.0175	6.1975		DLVD-T	Current
Southwest	Bid	Ordinary	-20.00K to -5.00K	UNCH	6.7975-6.9475	UP 0.0175	6.8725		DLVD-T	Current
Central	Bid	Ordinary	-25.00K	UNCH	6.7475	UP 0.0175	6.7475		DLVD-T	Current
West Central	Bid	Ordinary	-25.00K to 0.00K	UNCH	6.7475-6.9975	UP 0.0175	6.8725		DLVD-T	Current

Terminals/Mills/Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
St. Louis MS River	Bid	Ordinary	-10.00K to 5.00K	UNCH	6.8975-7.0475	UP 0.0175	6.9725	9.9800	DLVD-T	Current
Kansas City	Bid	Ordinary	16.00K	UNCH	7.1575	UP 0.0175	7.1575	9.7300	DLVD-T	Current

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Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)