



Missouri Daily Grain Bids

AMS Livestock, Poultry and Grain Market News
MO Dept. of Ag Market News

March 27, 2023

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Grain Report for 3/27/2023 - Final

Daily Trends: Soybeans 0.08 lower to 0.15 higher, Wheat 0.10 higher, Corn 0.05 to 0.06 higher, Sorghum 0.05 higher.

Note: Trends are calculated using Kansas City, St. Louis, and St. Joseph bids.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 3/27/2023						
CBOT	Corn	648.25 (May 23)	629.75 (Jul 23)	578.50 (Sep 23)	569.75 (Dec 23)	578.25 (Mar 24)	583.25 (May 24)	584.50 (Jul 24)
CBOT	Soybeans	1442.25 (May 23)	1420.75 (Jul 23)	1376.75 (Aug 23)	1313.25 (Sep 23)	1288.50 (Nov 23)	1295.00 (Jan 24)	1292.50 (Mar 24)
CBOT	Wheat	698.00 (May 23)	709.50 (Jul 23)	721.25 (Sep 23)	738.25 (Dec 23)	749.75 (Mar 24)	752.75 (May 24)	733.00 (Jul 24)
CBOT	White Oats	377.25 (May 23)	370.25 (Jul 23)	368.50 (Sep 23)	376.50 (Dec 23)	378.00 (Mar 24)	391.00 (May 24)	383.50 (Jul 24)
KCBT	Wheat	860.25 (May 23)	847.50 (Jul 23)	844.75 (Sep 23)	846.00 (Dec 23)	843.50 (Mar 24)	834.00 (May 24)	797.25 (Jul 24)
MGE	Wheat	873.50 (May 23)	873.50 (Jul 23)	870.50 (Sep 23)	871.00 (Dec 23)	869.25 (Mar 24)	861.50 (May 24)	840.25 (Jul 24)

Coarse

US #2 White Corn (Bulk)

Terminals/Mills/Processors - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Kansas City	Bid	70.00K	UNCH	7.1825	UP 0.0525	7.1825	7.7550	DLVD-T	Current

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	-10.00K to 40.00K	UNCH	6.3825-6.8825	UP 0.0525	6.5825	7.1050	DLVD-T	Current
North Central	Bid	-28.00K to 10.00K	UNCH	6.2025-6.5825	UP 0.0525	6.3925	7.0550	DLVD-T	Current
Northeast	Bid	-22.00K	UNCH	6.2625	UP 0.0525	6.2625	6.9850	DLVD-T	Current
Southwest	Bid	40.00K to 50.00K	UNCH	6.8825-6.9825	UP 0.0525	6.9325	7.4450	DLVD-T	Current
Central	Bid	20.00K to 25.00K	UNCH	6.6825-6.7325	UP 0.0525	6.7158	7.2883	DLVD-T	Current
West Central	Bid	25.00K to 35.00K	UNCH	6.7325-6.8325	UP 0.0525	6.7658	7.4050	DLVD-T	Current

Source: USDA AMS Livestock, Poultry & Grain Market News
MO Dept of Ag Market News-Caroline Tyler-Carter, Market Reporter
Jefferson City, MO | (573) 751-5618

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Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northeast Missouri MS River	Bid	6.00K to 8.00K	UNCH	6.5425-6.5625	UP 0.0525	6.5558	7.3717	DLVD-T	Current
Southeast Missouri MS River	Bid	25.00K to 40.00K	DN 2.00	6.7325-6.8825	UP 0.0325	6.7825	7.6750	DLVD-T	Current

Terminals/Mills/Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
St. Louis MS River	Bid	41.00K	UP 1.00-UNCH	6.8925	UP 0.0625-UP 0.0525	6.8925	7.7450	DLVD-T	Current
St. Joseph	Bid	27.00K	UNCH	6.7525	UP 0.0525	6.7525	7.3050	DLVD-T	Current
Kansas City	Bid	25.00K to 45.00K	UNCH	6.7325-6.9325	UP 0.0525	6.8325	7.5050	DLVD-T	Current

US #2 Sorghum (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Southwest	Bid	20.00K to 25.00K	UNCH	6.6825-6.7325	UP 0.0525	6.7075	7.0550	DLVD-T	Current

Terminals/Mills/Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
St. Louis MS River	Bid	65.00K to 70.00K	UNCH	7.1325-7.1825	UP 0.0525	7.1575	6.8850	DLVD-T	Current
Kansas City	Bid	35.00K	UNCH	6.8325	UP 0.0525	6.8325	7.2050	DLVD-T	Current

US #1 Soybeans (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	-20.00K to 0.00K	UNCH	14.2225-14.4225	UP 0.1400	14.3058	16.1742	DLVD-T	Current
North Central	Bid	-22.00K to -20.00K	UNCH	14.2025-14.2225	UP 0.1400	14.2125	15.9475	DLVD-T	Current
Northeast	Bid	-35.00K to -14.00K	UNCH	14.0725-14.2825	UP 0.1400	14.1775	16.2675	DLVD-T	Current
Southwest	Bid	-40.00K to 10.00K	UNCH	14.0225-14.5225	UP 0.1400	14.2725	15.9925	DLVD-T	Current
Central	Bid	-10.00K to 0.00K	UNCH	14.3225-14.4225	UP 0.1400	14.3892	16.4508	DLVD-T	Current
West Central	Bid	0.00K	UNCH	14.4225	UP 0.1400	14.4225	16.3342	DLVD-T	Current

Source: USDA AMS Livestock, Poultry & Grain Market News
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Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northeast Missouri MS River	Bid	5.00K to 7.00K	UNCH	14.4725-14.4925	UP 0.1400	14.4792	16.6692	DLVD-T	Current
Southeast Missouri MS River	Bid	24.00K to 45.00K	DN 6.00-UNCH	14.6625-14.8725	UP 0.0800-UP 0.1400	14.7358	16.9700	DLVD-T	Current

Terminals/Mills/Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
St. Louis MS River	Bid	50.00K	UNCH	14.9225	UP 0.1400	14.9225	17.0575	DLVD-T	Current
St. Joseph	Bid	20.00N	UNCH	14.4075	UP 0.1450	14.4075	16.3425	DLVD-T	Current
Kansas City	Bid	15.00N to 30.00N	UNCH-DN 5.00	14.3575-14.5075	UP 0.1450-DN 0.0750	14.4408	16.5175	DLVD-T	Current

US #1 Hard Red Winter Wheat (Bulk)

Terminals/Mills/Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Kansas City	Bid	Ordinary	50.00K	UNCH	9.1025	UP 0.1225	9.1025	10.6450	DLVD-T	Current

US #2 Soft Red Winter Wheat (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	Ordinary	-25.00K	UNCH	6.7300	UP 0.0950	6.7300		DLVD-T	Current
North Central	Bid	Ordinary	-80.00K	UNCH	6.1800	UP 0.0950	6.1800		DLVD-T	Current
Southwest	Bid	Ordinary	-20.00K to -5.00K	UNCH	6.7800-6.9300	UP 0.0950	6.8550		DLVD-T	Current
Central	Bid	Ordinary	-25.00K	UNCH	6.7300	UP 0.0950	6.7300		DLVD-T	Current
West Central	Bid	Ordinary	-25.00K to 0.00K	UNCH	6.7300-6.9800	UP 0.0950	6.8550		DLVD-T	Current

Terminals/Mills/Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
St. Louis MS River	Bid	Ordinary	-10.00K to 5.00K	UNCH	6.8800-7.0300	UP 0.0950	6.9550	10.3800	DLVD-T	Current
Kansas City	Bid	Ordinary	16.00K	UNCH	7.1400	UP 0.0950	7.1400	10.1300	DLVD-T	Current

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Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)