



# National Weekly Non-GMO/GE Grain Report

AMS Livestock, Poultry and Grain Market News  
CO Dept. of Ag Market News

May 5, 2023

Email us with accessibility issues with this report.

Grain Report for 5/5/2023 - Final

Compared to the last report: Premiums were good with moderate demand. According to the US Drought Monitor on May 02, 2023 a pair of low pressure systems tracked from the Southeast northward along the East Coast, bringing a swath of widespread precipitation (2 to 4 inches, locally more) to much of the East Coast at the end of April. During the final week of April, the Southern Great Plains along with the Lower Mississippi Valley also received widespread precipitation with amounts exceeding 2 inches across southeastern Colorado, northern and eastern Oklahoma, and northeastern Texas. Late April was mostly dry across the Central to Northern Great Plains and Middle Mississippi Valley. Little to no precipitation was observed throughout the West where a significant warmup at the end of April resulted in rapid snowmelt, runoff, and flooding along streams and rivers. In contrast to these above-normal temperatures, cooler-than-normal temperatures occurred across the Great Plains, Corn Belt, and much of the East from April 25 to May 1. The next available Non GMO/GE report will be May 12, 2023.

## Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 5/5/2023						
CBOT	Corn	653.25 (May 23)	596.50 (Jul 23)	537.00 (Sep 23)	534.75 (Dec 23)	543.50 (Mar 24)	549.25 (May 24)	552.00 (Jul 24)
CBOT	Soybeans	1469.00 (May 23)	1436.50 (Jul 23)	1373.50 (Aug 23)	1299.75 (Sep 23)	1280.00 (Nov 23)	1288.50 (Jan 24)	1289.75 (Mar 24)
CBOT	Wheat	647.00 (May 23)	660.25 (Jul 23)	671.50 (Sep 23)	687.25 (Dec 23)	697.50 (Mar 24)	701.50 (May 24)	699.25 (Jul 24)
CBOT	White Oats	319.75 (May 23)	329.00 (Jul 23)	332.25 (Sep 23)	342.25 (Dec 23)	352.75 (Mar 24)	358.75 (May 24)	351.00 (Jul 24)
KCBT	Wheat	879.75 (May 23)	833.00 (Jul 23)	824.00 (Sep 23)	821.25 (Dec 23)	819.75 (Mar 24)	816.75 (May 24)	797.00 (Jul 24)
MGE	Wheat	821.50 (May 23)	836.00 (Jul 23)	839.75 (Sep 23)	844.00 (Dec 23)	849.25 (Mar 24)	846.25 (May 24)	831.75 (Jul 24)

## Coarse

### US #2 White Corn Food Grade (Bulk)

#### Country Elevators - Non-GMO

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
West	Bid	120.00N to 160.00N	UNCH	7.1650-7.5650	UP 0.1150	7.3650		DLVD-T	Current

### US #2 Yellow Corn Feed Grade (Bulk)

#### Country Elevators - Non-GMO

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
East	Bid	70.00N		6.6650		6.6650		DLVD-T	Current
West	Bid	110.00N	UNCH	7.0650	UP 0.1150	7.0650	8.4225	DLVD-T	Current

### US #1 Soybeans Food Grade (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News  
CO Dept of Ag Market News-Jorge Carrillo, Market Reporter  
Greeley, CO | (970) 353-9750

<http://www.ams.usda.gov/lpgmn>

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## Country Elevators - Non-GMO

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
East	Bid	250.00N to 350.00N	UNCH	16.8650-17.8650	UP 0.1725	17.3650	19.2050	DLVD-T	Current
West	Bid	200.00N to 400.00N	UNCH	16.3650-18.3650	UP 0.1725	17.4275	18.6717	DLVD-T	Current

## US #1 Soybeans Feed Grade (Bulk)

## Country Elevators - Non-GMO

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
East	Bid	185.00N		16.2150		16.2150		DLVD-T	Current
West	Bid	120.00N to 285.00N	UNCH	15.5650-17.2150	UP 0.1725	16.3900	17.8050	DLVD-T	Current

## Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGE Trade month symbols:** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

## Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

## Trade Regions / Misc Info:

For more information, click [here](#)

Source: USDA AMS Livestock, Poultry & Grain Market News  
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Greeley, CO | (970) 353-9750

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