



National Weekly Non-GMO/GE Grain Report

AMS Livestock, Poultry and Grain Market News
CO Dept. of Ag Market News

April 14, 2023

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Grain Report for 4/14/2023 - Final

Compared to the last report: Premiums were good with moderate demand. According to the U.S. Drought Monitor, saw continued improvements on the map across areas of the West including California, Nevada, Idaho, Montana, and Utah. In the Plains states, drought-related conditions degraded in the southern Plains in Kansas and Oklahoma. In the northern Plains, the conditions on the map improved in response to recent significant winter storm events that helped to boost snowpack conditions in North Dakota where numerous weather stations broke all-time snow depth records for April, according to the North Dakota State Climate Office. In the South, a mix of improvements and degradation characterized the region's drought status this week. Significant improvements were observed in South Texas, parts of the Hill Country, and the Gulf Coast regions where locally heavy rainfall accumulations (2 to 8+ inches) were logged. Conversely, areas of western Texas and the Panhandle saw continued degradations in response to short and longer-term precipitation shortfalls. In the Southeast, above-normal temperatures (4 to 8 deg. F) and generally dry conditions persisted across drought-affected areas of Florida. Further to the north in the Carolinas and areas of southern Virginia, improvements were made related to widespread shower activity, including some locally heavy accumulations (2 to 5+ inches), observed this past week. In the Mid-Atlantic and Northeast, short-term dry conditions and widespread low streamflow activity led to areas of degradation in Virginia, Maryland, New Jersey, New York, Connecticut, and Rhode Island. In the northern Plains and across the West, cooler-than-normal temperatures prevailed with notable anomalies observed in California (5th coldest), Nevada (5th coldest), Oregon (3rd coldest), and Utah (7th coldest). Looking at snowpack conditions across the West, record-breaking snowpack conditions were observed in the Sierra Nevada, Great Basin, ranges of the Colorado Plateau in Utah and northern Arizona, and in the central and southern Rockies of western Colorado, northern Utah, and southeastern Idaho. The next available Non GMO/GE report will be April 21, 2023.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 4/14/2023						
CBOT	Corn	666.25 (May 23)	635.75 (Jul 23)	567.75 (Sep 23)	560.00 (Dec 23)	568.25 (Mar 24)	573.50 (May 24)	575.00 (Jul 24)
CBOT	Soybeans	1500.50 (May 23)	1467.25 (Jul 23)	1415.50 (Aug 23)	1334.50 (Sep 23)	1301.50 (Nov 23)	1307.75 (Jan 24)	1302.75 (Mar 24)
CBOT	Wheat	682.50 (May 23)	692.50 (Jul 23)	702.00 (Sep 23)	717.75 (Dec 23)	727.50 (Mar 24)	729.50 (May 24)	715.00 (Jul 24)
CBOT	White Oats	336.00 (May 23)	332.00 (Jul 23)	336.25 (Sep 23)	346.50 (Dec 23)	353.75 (Mar 24)	361.75 (May 24)	354.25 (Jul 24)
KCBT	Wheat	878.75 (May 23)	863.25 (Jul 23)	857.75 (Sep 23)	857.25 (Dec 23)	855.25 (Mar 24)	846.25 (May 24)	812.50 (Jul 24)
MGE	Wheat	876.25 (May 23)	873.25 (Jul 23)	872.00 (Sep 23)	871.75 (Dec 23)	869.25 (Mar 24)	860.50 (May 24)	846.00 (Jul 24)

Coarse

US #2 White Corn Food Grade (Bulk)

Country Elevators - Non-GMO

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
West	Bid	120.00K to 140.00K	UNCH	7.8625-8.0625	UP 0.2275	7.9625		DLVD-T	Current

US #2 Yellow Corn Feed Grade (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
CO Dept of Ag Market News-Jorge Carrillo, Market Reporter
Greeley, CO | (970) 353-9750
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Country Elevators - Non-GMO

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
East	Bid	48.00K	UNCH	7.1425	UP 0.2275	7.1425		DLVD-T	Current
West	Bid	75.00K	UNCH	7.4125	UP 0.2275	7.4125		DLVD-T	Current

US #1 Soybeans Food Grade (Bulk)

Country Elevators - Non-GMO

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
East	Bid	350.00K	UNCH	18.5050	UP 0.0800	18.5050		DLVD-T	Current
West	Bid	300.00K to 400.00K	UNCH	18.0050-19.0050	UP 0.0800	18.4217		DLVD-T	Current

US #1 Soybeans Feed Grade (Bulk)

Country Elevators - Non-GMO

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
East	Bid	190.00K to 225.00N	UNCH	16.9050-16.9225	UP 0.0800-UP 0.0475	16.9138		DLVD-T	Current
West	Bid	100.00K to 285.00N	UNCH	16.0050-17.5225	UP 0.0800-UP 0.0475	16.7638		DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, R: Rail, B: Barge, T/R: Truck/Rail, R/B: Rail/Barge, T/R/B: Truck/Rail/Barge, OV: Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

Source: USDA AMS Livestock, Poultry & Grain Market News
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