



National Weekly Non-GMO/GE Grain Report

AMS Livestock, Poultry and Grain Market News
CO Dept. of Ag Market News

April 7, 2023

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Grain Report for 4/6/2023 - Final

Compared to the last report: Premiums were good with moderate demand. According to the U.S. Drought Monitor (USDM) week saw continued widespread improvements on the map across areas of the western U.S. including in California, Nevada, Oregon, Idaho, and Utah. Overall, the areal extent of drought in the West dipped to 31% this week as compared to 73% at the beginning of the Water Year in early October. This week's improvements reflected the impact of the recent storm events which continued to boost mountain snowpack levels to record, or near-record levels as observed at numerous Natural Resources Conservation Service (NRCS) SNOTEL monitoring stations across the Sierra Nevada, southern Cascades, eastern Great Basin, Wasatch, Uintas, and the southern and central Rockies. In California, the statewide snowpack was 243% of normal (April 5), with the Northern Sierra at 198%, Central Sierra at 242%, and Southern Sierra at 302%. Elsewhere in the region, the state of Utah is observing historic snowpack levels with the statewide snow water equivalent (SWE) at its highest level on record (April 5) at 211% of median, according to NRCS SNOTEL. In other regions, areas of the South (Texas) and the Southern Plains (Kansas, Oklahoma) saw further degradations on the map in response to a combination of short and long-term dry conditions, very low streamflow and reservoir levels, and reported impacts in the agricultural sector. In the High Plains, blizzard-like conditions and moderate to heavy snowfall accumulations were observed in the Dakotas during the past week as well as in areas of the Upper Midwest including northwestern Minnesota. In the Southeast, dry conditions and reports of deteriorating pasture conditions led to the expansion of severe drought areas in central Florida. The next available Non GMO/GE report will be April 14, 2023.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 4/6/2023						
CBOT	Corn	643.50 (May 23)	619.75 (Jul 23)	564.25 (Sep 23)	556.75 (Dec 23)	564.50 (Mar 24)	569.75 (May 24)	571.50 (Jul 24)
CBOT	Soybeans	1492.50 (May 23)	1462.50 (Jul 23)	1412.50 (Aug 23)	1338.25 (Sep 23)	1309.75 (Nov 23)	1316.25 (Jan 24)	1310.50 (Mar 24)
CBOT	Wheat	675.50 (May 23)	688.00 (Jul 23)	700.75 (Sep 23)	719.50 (Dec 23)	731.00 (Mar 24)	734.25 (May 24)	718.75 (Jul 24)
CBOT	White Oats	340.25 (May 23)	336.25 (Jul 23)	340.00 (Sep 23)	349.75 (Dec 23)	353.75 (Mar 24)	363.50 (May 24)	356.00 (Jul 24)
KCBT	Wheat	864.50 (May 23)	846.00 (Jul 23)	842.00 (Sep 23)	843.50 (Dec 23)	842.25 (Mar 24)	833.25 (May 24)	790.00 (Jul 24)
MGE	Wheat	872.00 (May 23)	871.25 (Jul 23)	871.50 (Sep 23)	871.25 (Dec 23)	868.75 (Mar 24)	857.25 (May 24)	841.75 (Jul 24)

Coarse

US #2 White Corn Food Grade (Bulk)

Country Elevators - Non-GMO

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
West	Bid	120.00K to 140.00K	UNCH	7.6350-7.8350	DN 0.1700	7.7350		DLVD-T	Current

US #2 Yellow Corn Feed Grade (Bulk)



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Country Elevators - Non-GMO

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
East	Bid	48.00K	UNCH	6.9150	DN 0.1700	6.9150		DLVD-T	Current
West	Bid	75.00K	UNCH	7.1850	DN 0.1700	7.1850		DLVD-T	Current

US #1 Soybeans Food Grade (Bulk)

Country Elevators - Non-GMO

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
East	Bid	350.00K	UNCH	18.4250	DN 0.1300	18.4250		DLVD-T	Current
West	Bid	300.00K to 400.00K	UNCH	17.9250-18.9250	DN 0.1300	18.2583		DLVD-T	Current

US #1 Soybeans Feed Grade (Bulk)

Country Elevators - Non-GMO

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
East	Bid	190.00K to 225.00N	DN 1.00-UNCH	16.8250-16.8750	DN 0.1400-DN 0.1300	16.8500		DLVD-T	Current
West	Bid	100.00K to 285.00N	UNCH-UP 10.00	15.9250-17.4750	DN 0.1300-DN 0.0300	16.7000		DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

Source: USDA AMS Livestock, Poultry & Grain Market News
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