



Midwest Regional Organic Grain and Feedstuffs Report

Agriculture Marketing Service

Livestock, Poultry, and Grain Market News

April 24, 2019

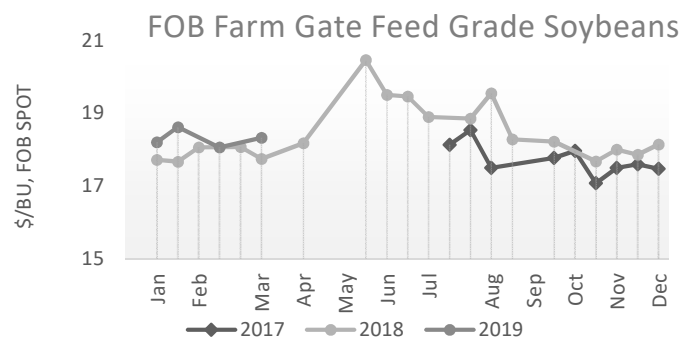
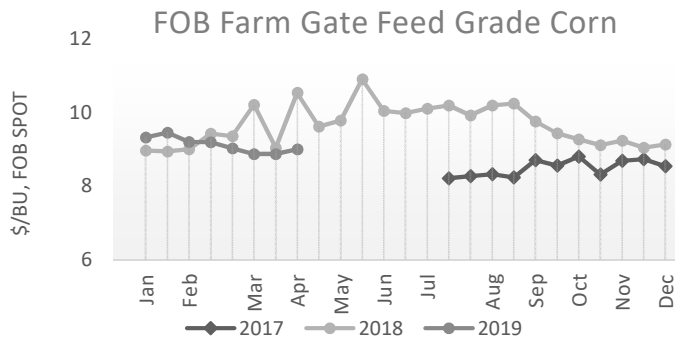
Midwest Region States: Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota, and Wisconsin.

Grain and Feedstuffs Market Trend

Compared to two weeks ago: Trade activity and demand moderate on old crop feed grade organic corn, trading 13 cents higher. Forward contract activity good on old crop feed grade corn with light activity on new crop contracts. With new crop bids for feed grade corn as low as 8.50 delivered, growers are hesitant to contract. No trend available for feed grade soybeans due to a lack of comparable trades. Prices firm for feed grade soybeans and unchanged on food grade. Trade mostly inactive on feed and food grade wheat. Farmers are starting to get back in the fields after rain and snowfall have delayed planting. With temps cooler than normal in certain areas of the country, farmers are depending on sunshine with wind to dry fields down so they can get new crop in. The next available report will be May 8, 2019.

Grower FOB Farm Gate Organic Grain

Spot Transactions						Forward Contracts		Cash Bids
Feed Grade	Unit	Price Range	Avg.	Change	Prior Year	Price Range	Delivery Period	Price Range
Yellow Corn	\$/bu	8.25 - 9.50	9.00	0.13	10.53	9.00 - 9.50	Apr-19 - Jun-20	8.75 - 9.00
Soybeans	\$/bu	N/A - N/A	N/A	N/A	18.18	N/A - N/A	N/A - N/A	17.00 - 19.00
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Oats	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	4.00 - 4.25
Barley	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Rye	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Buckwheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Food Grade								
Yellow Corn	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Soybeans	\$/bu	N/A - N/A	N/A	N/A	N/A	21.00 - 23.00	Dec-19 - Aug-20	N/A - N/A
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	12.15 - 12.15	Jul-19 - Jul-19	N/A - N/A
Oats	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Popcorn	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A



Dealer FOB Elevator/Warehouse Transactions

Spot Transactions						Forward Contracts	
Feed Grade	Unit	Price Range	Avg.	Change	Prior Year	Price Range	Delivery Period
Yellow Corn	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A
Soybeans	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A
Soybean Meal	\$/ton	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A
Soybean Oil	\$/lb	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A



Grower FOB Farm Gate Organic Hay

Spot Transactions					
Hay Type	Quality	Package	Unit	Price Range	Avg
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A

Cash Bids: Prices willing buyers offered to growers during the reporting period for thresher run commodities.

Spot: Transaction that occurs and is completed within 14 days of the reporting period for thresher run commodities.

Forward Contracts: Transaction that occurs and is completed more than 14 days after the reporting period for thresher run commodities.

FOB Farm Gate: Free on board at place of origin with no freight, commissions, or handling charges included.

Delivered Elevator/Warehouse: Freight and handling charges to the buyer's facility included.



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Grower Delivered Elevator/Warehouse Organic Grain

Spot Transactions						Forward Contracts		Cash Bids
<u>Feed Grade</u>	<u>Unit</u>	<u>Price Range</u>	<u>Avg.</u>	<u>Change</u>	<u>Prior Year</u>	<u>Price Range</u>	<u>Delivery Period</u>	<u>Price Range</u>
Yellow Corn	\$/bu	8.90 - 9.50	9.23	-0.28	10.31	8.75 - 8.75	Oct-19 - Dec-19	8.50 - 9.25
Soybeans	\$/bu	18.25 - 18.80	18.74	-0.25	19.08	N/A - N/A	N/A - N/A	18.00 - 19.00
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	7.75 - 9.00
Oats	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	4.00 - 5.00
Barley	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	7.25 - 8.00
Rye	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	7.00 - 7.00
Buckwheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Food Grade								
Yellow Corn	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Soybeans	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Oats	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Durum Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A

Dealer Delivered Elevator/Warehouse Transactions

Spot Transactions						Forward Contracts	
<u>Feed Grade</u>	<u>Unit</u>	<u>Price Range</u>	<u>Avg.</u>	<u>Change</u>	<u>Prior Year</u>	<u>Price Range</u>	<u>Delivery Period</u>
Yellow Corn	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A
Soybeans	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A
Soybean Meal	\$/ton	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A
Soybean Oil	\$/lb	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A
Food Grade							
Yellow Corn	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A
Soybeans	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A
Oats	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A

Grower Delivered Organic Hay

Spot Transactions

<u>Hay Type</u>	<u>Quality</u>	<u>Package</u>	<u>Unit</u>	<u>Price Range</u>	<u>Avg</u>
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A

Grower FOB Farm Gate Organic Dry Edible Bean Transactions

Spot Transactions						Forward Contracts		Cash Bids
<u>Food Grade</u>	<u>Unit</u>	<u>Price Range</u>	<u>Avg.</u>	<u>Change</u>	<u>Prior Year</u>	<u>Price Range</u>	<u>Delivery Period</u>	<u>Price Range</u>
Pintos	\$/cwt	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Blacks	\$/cwt	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Garbanzo	\$/cwt	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A

Grower Delivered Elevator/Warehouse Organic Dry Edible Bean Transactions

Spot Transactions						Forward Contracts		Cash Bids
<u>Food Grade</u>	<u>Unit</u>	<u>Price Range</u>	<u>Avg.</u>	<u>Change</u>	<u>Prior Year</u>	<u>Price Range</u>	<u>Delivery Period</u>	<u>Price Range</u>
Pintos	\$/cwt	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Blacks	\$/cwt	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Garbanzo	\$/cwt	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A



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Current Midwest Drought Summary (April 16, 2019)

Although some areas of the Midwest recorded subnormal precipitation during the past 30-days (Iowa, western Missouri, southern Wisconsin, eastern Kentucky), a record wet 2018 has provided ample subsoil and topsoil moisture for most of the region, and drought impacts are non-existent. Not surprisingly, more precipitation fell across the Midwest, including heavy snows (6-12 inches) that blanketed northern Illinois, southeastern Wisconsin, and southwestern Michigan over the weekend. The first storm system whitened most of Minnesota and Wisconsin with 6-18 inches earlier in the period. There is no abnormal dryness or drought here (flooding more of a concern), and farmers would prefer drier and warmer conditions so they can get into the fields to prepare the land.

[Source: NOAA United States Drought Monitor.](#)

NASS Crop Progress Percentages-State (April 22, 2019)

	<u>IL</u>	<u>IN</u>	<u>IA</u>	<u>KS</u>	<u>MI</u>	<u>MN</u>	<u>MO</u>	<u>NE</u>	<u>ND</u>	<u>OH</u>	<u>SD</u>	<u>WI</u>
Corn Planted	1%	1%	4%	17%	N/A	N/A	16%	2%	N/A	1%	N/A	1%
Soybeans Planted	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Sorghum Planted	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Oats Planted	N/A	N/A	48%	N/A	N/A	4%	N/A	30%	N/A	38%	3%	10%
Oats Emerged	N/A	N/A	4%	N/A	N/A	N/A	N/A	2%	N/A	11%	N/A	1%
Winter Wheat Headed	2%	1%	N/A	N/A	N/A	N/A	2%	N/A	N/A	N/A	N/A	N/A
Spring Wheat Planted	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	2%	N/A
Barley Planted	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

[Source: NASS Crop Progress Report](#)

Sources

USDA Livestock, Poultry, and Grain Market News

Greeley, Colorado | 970-353-9750 | greeley.lpgmn@ams.usda.gov

www.ams.usda.gov/LPSMarketNewsPage

USDA Livestock, Poultry, and Grain Market News

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