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Direct Livestock Weighted Average Report for week ending 10/16/2020

Direct Livestock

		This Week	Last Reported (10/9/2020)	Last Year
Total Direct Receipts:		2,211	2,626	
Feeder Cattle	DEL	1,916 (86.7%)	1,609 (61.3%)	
	FOB	295 (13.3%)	1,017 (38.7%)	
Total Receipts:		2,211	2,626	

Special Note: Receipts Last Year: 4,589

Compared to last week: Feeder steers and heifers not well tested for Current FOB delivery. Demand moderate. Cattle futures traded mostly in the red and slaughter cattle prices moved slightly lower on the week. Movement of market ready cattle continues good out of feedyards, however this hasn't been enough to hold the futures prices up. Cattle on Feed Report is due out next week. Weather conditions remain very dry in many areas. Supply included: 100% Feeder Cattle (49.6% Steers, 50.4% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 4-8 cent slide > 600 lbs. Livestock reported this week originated from CO, MO, MT, TN, UT, WY.

FEEDER CATTLE

DIRECT TRADES

Steers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
Current DEL	35	636	636	145.50	145.50	Split Loads
	64	779	779	143.50	143.50	
	180	800	800	140.50	140.50	
	67	865	865	137.70	137.70	
Nov DEL	750	850	850	137.00	137.00	

Heifers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
Current DEL	35	667	667	136.00	136.00	Split Loads
	153	765 - 785	775	132.00 - 133.70	132.92	
	370	850	850	138.00	138.00	
	112	900	900	131.90	131.90	
Jan FOB	195	750	750	120.20	120.20	
Nov FOB	100	750	750	131.94	131.94	
Nov DEL	150	675	675	134.50	134.50	

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.