



Kentucky Daily Grain Bids

AMS Livestock, Poultry and Grain Market News
KY Dept. of Ag Market News

May 8, 2023

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Grain Report for 5/8/2023 - Final

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 5/8/2023						
CBOT	Corn	656.50 (May 23)	596.50 (Jul 23)	532.75 (Sep 23)	529.75 (Dec 23)	539.00 (Mar 24)	544.75 (May 24)	547.75 (Jul 24)
CBOT	Soybeans	1468.75 (May 23)	1433.75 (Jul 23)	1365.50 (Aug 23)	1291.50 (Sep 23)	1272.50 (Nov 23)	1281.25 (Jan 24)	1282.50 (Mar 24)
CBOT	Wheat	641.00 (May 23)	654.00 (Jul 23)	666.00 (Sep 23)	683.00 (Dec 23)	693.50 (Mar 24)	698.50 (May 24)	698.00 (Jul 24)
CBOT	White Oats	330.50 (May 23)	339.25 (Jul 23)	340.75 (Sep 23)	348.75 (Dec 23)	358.00 (Mar 24)	364.00 (May 24)	356.25 (Jul 24)
KCBT	Wheat	891.00 (May 23)	844.25 (Jul 23)	834.25 (Sep 23)	830.25 (Dec 23)	826.00 (Mar 24)	821.50 (May 24)	801.25 (Jul 24)
MGE	Wheat	829.50 (May 23)	843.75 (Jul 23)	846.75 (Sep 23)	849.25 (Dec 23)	853.00 (Mar 24)	848.25 (May 24)	829.75 (Jul 24)

Coarse

US #2 White Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Pennyrile	Bid	100.00N	UNCH	6.9650	UNCH	6.9650	8.3200	DLVD-T	Current

Barge Loading Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Ohio River - Lower KY	Bid	30.00Z	UNCH	5.5975	DN 0.0500	5.5975	7.3075	DLVD-T	Sep - Nov
Purchase	Bid	190.00N	UNCH	7.8650	UNCH	7.8650	8.7200	DLVD-T	Current
Purchase	Bid	20.00N to 190.00N	UNCH	6.1650-7.8650	UNCH	7.0150		DLVD-T	Apr - Jun
Purchase	Bid	60.00Z	UNCH	5.8975	DN 0.0500	5.8975	7.3575	DLVD-T	Sep - Nov

US #2 Yellow Corn (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
KY Dept of Ag Market News-Kevin Bowling, Market Reporter
Frankfort, KY | (502) 782-4138

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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Purchase	Bid	30.00N	UNCH	6.2650	UNCH	6.2650	7.7200	DLVD-T	Current
Purchase	Bid	40.00N	UNCH	6.3650	UNCH	6.3650		DLVD-T	Apr - Jun
Purchase	Bid	-25.00Z	UNCH	5.0475	DN 0.0500	5.0475	6.8325	DLVD-T	Sep - Nov
Green River	Bid	35.00N	UNCH	6.3150	UNCH	6.3150	7.3575	DLVD-T	Current
Green River	Bid	35.00N	UNCH	6.3150	UNCH	6.3150		DLVD-T	Apr - Jun
Green River	Bid	-20.00Z	UNCH	5.0975	DN 0.0500	5.0975	6.9875	DLVD-T	Sep - Nov
Pennyriple	Bid	5.00N to 30.00N	UNCH-UP 5.00	6.0150-6.2650	UNCH-UP 0.0500	6.1400	7.5200	DLVD-T	Current
Pennyriple	Bid	10.00N	UNCH-DN 20.00	6.0650	UNCH-DN 0.2000	6.0650		DLVD-T	Apr - Jun
Pennyriple	Bid	-35.00Z to -15.00Z	UNCH	4.9475-5.1475	DN 0.0500	5.0475	6.8825	DLVD-T	Sep - Nov
Louisville	Bid	45.00N to 52.00N	UNCH-UP 1.00	6.4150-6.4850	UNCH-UP 0.0100	6.4500	7.8550	DLVD-T	Current
Louisville	Bid	-40.00Z	UNCH	4.8975	DN 0.0500	4.8975	6.8875	DLVD-T	Sep - Nov
Bluegrass	Bid	-10.00N	UNCH	5.8650	UNCH	5.8650		DLVD-T	Current
Bluegrass	Bid	7.00N	UNCH	6.0350	UNCH	6.0350		DLVD-T	Apr - Jun
Bluegrass	Bid	-50.00Z	UNCH	4.7975	DN 0.0500	4.7975		DLVD-T	Sep - Nov

Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Ohio River - Upper KY	Bid	58.00N	UNCH	6.5450	UNCH	6.5450	7.9000	DLVD-T	Current
Ohio River - Upper KY	Bid	28.00N	UNCH	6.2450	UNCH	6.2450		DLVD-T	Apr - Jun
Ohio River - Upper KY	Bid	-30.00Z	UNCH	4.9975	DN 0.0500	4.9975	6.8875	DLVD-T	Sep - Nov
Ohio River - Lower KY	Bid	59.00N to 65.00N	UNCH	6.5550-6.6150	UNCH	6.5800	7.9525	DLVD-T	Current
Ohio River - Lower KY	Bid	33.00N to 37.00N	UNCH-UP 1.00	6.2950-6.3350	UNCH-UP 0.0100	6.3150		DLVD-T	Apr - Jun
Ohio River - Lower KY	Bid	-25.00Z to -16.00Z	UNCH	5.0475-5.1375	DN 0.0500	5.0975	7.0100	DLVD-T	Sep - Nov

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Purchase	Bid	0.00N to 53.00N	UNCH	5.9650-6.4950	UNCH	6.2300	7.9467	DLVD-T	Current
Purchase	Bid	-22.00Z to -15.00Z	UNCH	5.0775-5.1475	DN 0.0500	5.1025	7.1231	DLVD-T	Sep - Nov

US #2 Sorghum (Bulk)

Barge Loading Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Ohio River - Lower KY	Bid	-40.00Z	UNCH	4.8975	DN 0.0500	4.8975		DLVD-T	Sep - Nov

US #1 Soybeans (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Purchase	Bid	30.00N	UNCH	14.6375	DN 0.0275	14.6375	16.0775	DLVD-T	Current
Purchase	Bid	15.00N	UNCH	14.4875	DN 0.0275	14.4875		DLVD-T	Apr - Jun
Purchase	Bid	-10.00X	UNCH	12.6250	DN 0.0750	12.6250	14.3425	DLVD-T	Oct - Nov
Green River	Bid	15.00N	UP 5.00	14.4875	UP 0.0225	14.4875	16.1025	DLVD-T	Current
Green River	Bid	15.00N	UP 5.00	14.4875	UP 0.0225	14.4875		DLVD-T	Apr - Jun
Green River	Bid	-50.00X	UNCH	12.2250	DN 0.0750	12.2250	14.2675	DLVD-T	Oct - Nov
Pennyriple	Bid	-5.00N to 5.00N	DN 5.00-UNCH	14.2875-14.3875	DN 0.0775-DN 0.0275	14.3375	15.8525	DLVD-T	Current
Pennyriple	Bid	-5.00N	DN 5.00	14.2875	DN 0.0775	14.2875		DLVD-T	Apr - Jun
Pennyriple	Bid	-55.00X to -45.00X	UNCH	12.1750-12.2750	DN 0.0750	12.2250	14.0925	DLVD-T	Oct - Nov
Louisville	Bid	-27.00N	UNCH	14.0675	DN 0.0275	14.0675	15.7125	DLVD-T	Current
Louisville	Bid	-89.00X	UNCH	11.8350	DN 0.0750	11.8350	13.8475	DLVD-T	Oct - Nov
Bluegrass	Bid	-60.00K	UNCH	14.0875	DN 0.0025	14.0875		DLVD-T	Current
Bluegrass	Bid	-60.00N	UNCH	13.7375	DN 0.0275	13.7375		DLVD-T	Apr - Jun
Bluegrass	Bid	-85.00X	UNCH	11.8750	DN 0.0750	11.8750		DLVD-T	Oct - Nov

Barge Loading Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Ohio River - Upper KY	Bid	27.00N	DN 8.00	14.6075	DN 0.1075	14.6075	16.2725	DLVD-T	Current

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Ohio River - Upper KY	Bid	22.00N	DN 5.00	14.5575	DN 0.0775	14.5575		DLVD-T	Apr - Jun
Ohio River - Upper KY	Bid	-30.00X	UP 1.00	12.4250	DN 0.0650	12.4250	14.3475	DLVD-T	Oct - Nov
Ohio River - Lower KY	Bid	28.00N to 50.00N	DN 8.00-UP 3.00	14.6175-14.8375	DN 0.1075-UP 0.0025	14.7375	16.3825	DLVD-T	Current
Ohio River - Lower KY	Bid	38.00N to 50.00N	UNCH-UP 3.00	14.7175-14.8375	DN 0.0275-UP 0.0025	14.7775		DLVD-T	Apr - Jun
Ohio River - Lower KY	Bid	-21.00X to -9.00X	UP 1.00-UNCH	12.5150-12.6350	DN 0.0650-DN 0.0750	12.5825	14.5400	DLVD-T	Oct - Nov
Purchase	Bid	15.00N to 30.00N	UNCH	14.4875-14.6375	DN 0.0275	14.5300	16.3192	DLVD-T	Current
Purchase	Bid	-8.00N	UNCH	14.2575	DN 0.0275	14.2575		DLVD-T	Apr - Jun
Purchase	Bid	-27.00X to -15.00X	UNCH	12.4550-12.5750	DN 0.0750	12.5450	14.5700	DLVD-T	Oct - Nov

US #1 Milling Soft Red Winter Wheat (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Pennyrile	Bid	Ordinary	-10.00N	UNCH	6.4400	DN 0.0625	6.4400		DLVD-T	Current
Pennyrile	Bid	Ordinary	-10.00N	UNCH	6.4400	DN 0.0625	6.4400		DLVD-T	Jun - Jul

US #2 Soft Red Winter Wheat (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Purchase	Bid	Ordinary	-30.00N	UNCH	6.2400	DN 0.0625	6.2400		DLVD-T	Apr - Jun
Purchase	Bid	Ordinary	-30.00N	UNCH	6.2400	DN 0.0625	6.2400	10.2550	DLVD-T	Jun - Jul
Green River	Bid	Ordinary	-75.00N	UNCH	5.7900	DN 0.0625	5.7900	10.4050	DLVD-T	Jun - Jul
Pennyrile	Bid	Ordinary	-50.00N to -20.00N	UNCH	6.0400-6.3400	DN 0.0625	6.1900	10.2025	DLVD-T	Current
Pennyrile	Bid	Ordinary	-60.00N to -25.00N	UNCH	5.9400-6.2900	DN 0.0625	6.1150	10.1275	DLVD-T	Jun - Jul
Louisville	Bid	Ordinary	-75.00N to -30.00N	UNCH	5.7900-6.2400	DN 0.0625	6.0150	9.8675	DLVD-T	Jun - Jul
Bluegrass	Bid	Ordinary	-75.00N	UNCH	5.7900	DN 0.0625	5.7900		DLVD-T	Jun - Jul

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<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Ohio River - Upper KY	Bid	Ordinary	-15.00N	UNCH	6.3900	DN 0.0625	6.3900	10.3275	DLVD-T	Jun - Jul
Ohio River - Lower KY	Bid	Ordinary	-12.00N	UNCH	6.4200	DN 0.0625	6.4200		DLVD-T	Apr - Jun
Ohio River - Lower KY	Bid	Ordinary	-22.00N to -15.00N	UNCH	6.3200-6.3900	DN 0.0625	6.3525	10.5175	DLVD-T	Jun - Jul
Purchase	Bid	Ordinary	-15.00N to -10.00N	UNCH	6.3900-6.4400	DN 0.0625	6.4200	10.5675	DLVD-T	Jun - Jul

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

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