



Kentucky Daily Grain Bids

AMS Livestock, Poultry and Grain Market News
KY Dept. of Ag Market News

May 5, 2023

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Grain Report for 5/5/2023 - Final

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 5/5/2023						
CBOT	Corn	653.25 (May 23)	596.50 (Jul 23)	537.00 (Sep 23)	534.75 (Dec 23)	543.50 (Mar 24)	549.25 (May 24)	552.00 (Jul 24)
CBOT	Soybeans	1469.00 (May 23)	1436.50 (Jul 23)	1373.50 (Aug 23)	1299.75 (Sep 23)	1280.00 (Nov 23)	1288.50 (Jan 24)	1289.75 (Mar 24)
CBOT	Wheat	647.00 (May 23)	660.25 (Jul 23)	671.50 (Sep 23)	687.25 (Dec 23)	697.50 (Mar 24)	701.50 (May 24)	699.25 (Jul 24)
CBOT	White Oats	319.75 (May 23)	329.00 (Jul 23)	332.25 (Sep 23)	342.25 (Dec 23)	352.75 (Mar 24)	358.75 (May 24)	351.00 (Jul 24)
KCBT	Wheat	879.75 (May 23)	833.00 (Jul 23)	824.00 (Sep 23)	821.25 (Dec 23)	819.75 (Mar 24)	816.75 (May 24)	797.00 (Jul 24)
MGE	Wheat	821.50 (May 23)	836.00 (Jul 23)	839.75 (Sep 23)	844.00 (Dec 23)	849.25 (Mar 24)	846.25 (May 24)	831.75 (Jul 24)

Coarse

US #2 White Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Pennyrile	Bid	100.00N	UNCH	6.9650	UP 0.0750	6.9650	8.4475	DLVD-T	Current

Barge Loading Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Ohio River - Lower KY	Bid	30.00Z	UNCH	5.6475	UP 0.0625	5.6475	7.4075	DLVD-T	Sep - Nov
Purchase	Bid	190.00N	UNCH	7.8650	UP 0.0750	7.8650	8.8475	DLVD-T	Current
Purchase	Bid	20.00N to 190.00N	DN 170.00-UNCH	6.1650-7.8650	DN 1.6250-UP 0.0750	7.0150		DLVD-T	Apr - Jun
Purchase	Bid	60.00Z	UNCH	5.9475	UP 0.0625	5.9475	7.4575	DLVD-T	Sep - Nov

US #2 Yellow Corn (Bulk)



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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Purchase	Bid	30.00N	UNCH	6.2650	UP 0.0750	6.2650	7.8475	DLVD-T	Current
Purchase	Bid	40.00N	UNCH	6.3650	UP 0.0750	6.3650		DLVD-T	Apr - Jun
Purchase	Bid	-25.00Z	UNCH	5.0975	UP 0.0625	5.0975	6.9325	DLVD-T	Sep - Nov
Green River	Bid	35.00N	UNCH	6.3150	UP 0.0750	6.3150	7.4575	DLVD-T	Current
Green River	Bid	35.00N	UNCH	6.3150	UP 0.0750	6.3150		DLVD-T	Apr - Jun
Green River	Bid	-20.00Z	UNCH	5.1475	UP 0.0625	5.1475	7.0875	DLVD-T	Sep - Nov
Pennyriple	Bid	5.00N to 25.00N	DN 5.00-UNCH	6.0150-6.2150	UP 0.0250-UP 0.0750	6.1150	7.6475	DLVD-T	Current
Pennyriple	Bid	10.00N to 30.00N	DN 5.00-UNCH	6.0650-6.2650	UP 0.0250-UP 0.0750	6.1650		DLVD-T	Apr - Jun
Pennyriple	Bid	-35.00Z to -15.00Z	UNCH	4.9975-5.1975	UP 0.0625	5.0975	6.9825	DLVD-T	Sep - Nov
Louisville	Bid	45.00N to 51.00N	UNCH-UP 6.00	6.4150-6.4750	UP 0.0750-UP 0.1350	6.4450	7.9825	DLVD-T	Current
Louisville	Bid	-40.00Z	UNCH	4.9475	UP 0.0625	4.9475	6.9875	DLVD-T	Sep - Nov
Bluegrass	Bid	-10.00N	UNCH	5.8650	UP 0.0750	5.8650		DLVD-T	Current
Bluegrass	Bid	7.00N	UNCH	6.0350	UP 0.0750	6.0350		DLVD-T	Apr - Jun
Bluegrass	Bid	-50.00Z	UNCH	4.8475	UP 0.0625	4.8475		DLVD-T	Sep - Nov

Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Ohio River - Upper KY	Bid	58.00N	UP 2.00	6.5450	UP 0.0950	6.5450	7.9975	DLVD-T	Current
Ohio River - Upper KY	Bid	28.00N	DN 3.00	6.2450	UP 0.0450	6.2450		DLVD-T	Apr - Jun
Ohio River - Upper KY	Bid	-30.00Z	UP 6.00	5.0475	UP 0.1225	5.0475	6.9875	DLVD-T	Sep - Nov
Ohio River - Lower KY	Bid	59.00N to 65.00N	UP 9.00-UNCH	6.5550-6.6150	UP 0.1650-UP 0.0750	6.5750	8.0725	DLVD-T	Current
Ohio River - Lower KY	Bid	33.00N to 36.00N	DN 3.00-DN 1.00	6.2950-6.3250	UP 0.0450-UP 0.0650	6.3100		DLVD-T	Apr - Jun
Ohio River - Lower KY	Bid	-25.00Z to -16.00Z	UP 3.00-UP 4.00	5.0975-5.1875	UP 0.0925-UP 0.1025	5.1400	7.1050	DLVD-T	Sep - Nov

Source: USDA AMS Livestock, Poultry & Grain Market News
KY Dept of Ag Market News-Kevin Bowling, Market Reporter
Frankfort, KY | (502) 782-4138

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Purchase	Bid	0.00N to 53.00N	UNCH-UP 3.00	5.9650-6.4950	UP 0.0750-UP 0.1050	6.2300	8.0575	DLVD-T	Current
Purchase	Bid	-22.00Z to -15.00Z		5.1275-5.1975	UP 0.1425-UP 0.1025	5.1581	7.2256	DLVD-T	Sep - Nov

US #2 Sorghum (Bulk)

Barge Loading Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Ohio River - Lower KY	Bid	-40.00Z	UNCH	4.9475	UP 0.0625	4.9475		DLVD-T	Sep - Nov

US #1 Soybeans (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Purchase	Bid	30.00N	UNCH	14.6650	UP 0.1875	14.6650	16.4450	DLVD-T	Current
Purchase	Bid	15.00N	UNCH	14.5150	UP 0.1875	14.5150		DLVD-T	Apr - Jun
Purchase	Bid	-10.00X	UNCH	12.7000	UP 0.1150	12.7000	14.5825	DLVD-T	Oct - Nov
Green River	Bid	10.00N	UNCH	14.4650	UP 0.1875	14.4650	16.4700	DLVD-T	Current
Green River	Bid	10.00N	UNCH	14.4650	UP 0.1875	14.4650		DLVD-T	Apr - Jun
Green River	Bid	-50.00X	UNCH	12.3000	UP 0.1150	12.3000	14.5075	DLVD-T	Oct - Nov
Pennyriple	Bid	0.00N to 5.00N	UP 10.00-UNCH	14.3650-14.4150	UP 0.2875-UP 0.1875	14.3900	16.2200	DLVD-T	Current
Pennyriple	Bid	0.00N	UP 10.00	14.3650	UP 0.2875	14.3650		DLVD-T	Apr - Jun
Pennyriple	Bid	-55.00X to -45.00X	UNCH	12.2500-12.3500	UP 0.1150	12.3000	14.3325	DLVD-T	Oct - Nov
Louisville	Bid	-27.00N	UNCH	14.0950	UP 0.1875	14.0950	16.0800	DLVD-T	Current
Louisville	Bid	-89.00X	UNCH	11.9100	UP 0.1150	11.9100	14.0875	DLVD-T	Oct - Nov
Bluegrass	Bid	-60.00K	UNCH	14.0900	UP 0.2050	14.0900		DLVD-T	Current
Bluegrass	Bid	-60.00N	UNCH	13.7650	UP 0.1875	13.7650		DLVD-T	Apr - Jun
Bluegrass	Bid	-85.00X	UNCH	11.9500	UP 0.1150	11.9500		DLVD-T	Oct - Nov

Barge Loading Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Ohio River - Upper KY	Bid	35.00N	UNCH	14.7150	UP 0.1875	14.7150	16.6200	DLVD-T	Current

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Ohio River - Upper KY	Bid	27.00N	DN 2.00	14.6350	UP 0.1675	14.6350		DLVD-T	Apr - Jun
Ohio River - Upper KY	Bid	-31.00X	UP 2.00	12.4900	UP 0.1350	12.4900	14.5875	DLVD-T	Oct - Nov
Ohio River - Lower KY	Bid	36.00N to 47.00N	UP 2.00-UNCH	14.7250-14.8350	UP 0.2075-UP 0.1875	14.7775	16.7425	DLVD-T	Current
Ohio River - Lower KY	Bid	38.00N to 47.00N	UNCH	14.7450-14.8350	UP 0.1875	14.7900		DLVD-T	Apr - Jun
Ohio River - Lower KY	Bid	-22.00X to -9.00X	UP 1.00-UNCH	12.5800-12.7100	UP 0.1250-UP 0.1150	12.6475	14.7750	DLVD-T	Oct - Nov
Purchase	Bid	15.00N to 30.00N	UNCH	14.5150-14.6650	UP 0.1875	14.5575	16.6400	DLVD-T	Current
Purchase	Bid	-8.00N	UNCH	14.2850	UP 0.1875	14.2850		DLVD-T	Apr - Jun
Purchase	Bid	-27.00X to -15.00X	UP 6.00-UNCH	12.5300-12.6500	UP 0.1750-UP 0.1150	12.6075	14.8075	DLVD-T	Oct - Nov

US #1 Milling Soft Red Winter Wheat (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Pennyrile	Bid	Ordinary	-10.00N	UNCH	6.5025	UP 0.1525	6.5025		DLVD-T	Current
Pennyrile	Bid	Ordinary	-10.00N	UNCH	6.5025	UP 0.1525	6.5025		DLVD-T	Jun - Jul

US #2 Soft Red Winter Wheat (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Purchase	Bid	Ordinary	-30.00N	UNCH	6.3025	UP 0.1525	6.3025		DLVD-T	Apr - Jun
Purchase	Bid	Ordinary	-30.00N	UNCH	6.3025	UP 0.1525	6.3025	10.3975	DLVD-T	Jun - Jul
Green River	Bid	Ordinary	-75.00N	UNCH	5.8525	UP 0.1525	5.8525	10.5225	DLVD-T	Jun - Jul
Pennyrile	Bid	Ordinary	-50.00N to -20.00N	UNCH	6.1025-6.4025	UP 0.1525	6.2525	10.3600	DLVD-T	Current
Pennyrile	Bid	Ordinary	-60.00N to -25.00N	UNCH	6.0025-6.3525	UP 0.1525	6.1775	10.2850	DLVD-T	Jun - Jul
Louisville	Bid	Ordinary	-75.00N to -30.00N	UNCH	5.8525-6.3025	UP 0.1525	6.0775	10.0250	DLVD-T	Jun - Jul
Bluegrass	Bid	Ordinary	-75.00N	UNCH	5.8525	UP 0.1525	5.8525		DLVD-T	Jun - Jul

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<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Ohio River - Upper KY	Bid	Ordinary	-15.00N	UNCH	6.4525	UP 0.1525	6.4525	10.4850	DLVD-T	Jun - Jul
Ohio River - Lower KY	Bid	Ordinary	-12.00N	UNCH	6.4825	UP 0.1525	6.4825		DLVD-T	Apr - Jun
Ohio River - Lower KY	Bid	Ordinary	-22.00N to -15.00N	UNCH	6.3825-6.4525	UP 0.1525	6.4150	10.6750	DLVD-T	Jun - Jul
Purchase	Bid	Ordinary	-15.00N to -10.00N	UNCH	6.4525-6.5025	UP 0.1525	6.4825	10.7250	DLVD-T	Jun - Jul

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

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