



Kentucky Daily Grain Bids

AMS Livestock, Poultry and Grain Market News
KY Dept. of Ag Market News

May 4, 2023

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Grain Report for 5/4/2023 - Final

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 5/4/2023						
CBOT	Corn	646.50 (May 23)	589.00 (Jul 23)	529.50 (Sep 23)	528.50 (Dec 23)	538.25 (Mar 24)	544.25 (May 24)	547.25 (Jul 24)
CBOT	Soybeans	1448.50 (May 23)	1417.75 (Jul 23)	1358.50 (Aug 23)	1287.75 (Sep 23)	1268.50 (Nov 23)	1278.25 (Jan 24)	1281.25 (Mar 24)
CBOT	Wheat	631.50 (May 23)	645.00 (Jul 23)	656.75 (Sep 23)	673.75 (Dec 23)	684.75 (Mar 24)	690.25 (May 24)	689.50 (Jul 24)
CBOT	White Oats	311.75 (May 23)	319.00 (Jul 23)	324.75 (Sep 23)	335.75 (Dec 23)	344.75 (Mar 24)	350.75 (May 24)	343.00 (Jul 24)
KCBT	Wheat	845.00 (May 23)	798.25 (Jul 23)	791.50 (Sep 23)	791.75 (Dec 23)	792.25 (Mar 24)	790.50 (May 24)	775.25 (Jul 24)
MGE	Wheat	798.00 (May 23)	812.00 (Jul 23)	815.50 (Sep 23)	822.25 (Dec 23)	829.75 (Mar 24)	829.00 (May 24)	813.00 (Jul 24)

Coarse

US #2 White Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Pennyrile	Bid	100.00N	UNCH	6.8900	UP 0.0050	6.8900	8.5750	DLVD-T	Current

Barge Loading Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Ohio River - Lower KY	Bid	30.00Z	UNCH	5.5850	DN 0.0200	5.5850	7.5850	DLVD-T	Sep - Nov
Purchase	Bid	190.00N	UNCH	7.7900	UP 0.0050	7.7900	8.9750	DLVD-T	Current
Purchase	Bid	190.00N	UNCH	7.7900	UP 0.0050	7.7900		DLVD-T	Apr - Jun
Purchase	Bid	60.00Z	UNCH	5.8850	DN 0.0200	5.8850	7.6350	DLVD-T	Sep - Nov

US #2 Yellow Corn (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
KY Dept of Ag Market News-Kevin Bowling, Market Reporter
Frankfort, KY | (502) 782-4138

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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Purchase	Bid	30.00N	UNCH	6.1900	UP 0.0050	6.1900	7.9750	DLVD-T	Current
Purchase	Bid	40.00N	UNCH	6.2900	UP 0.0050	6.2900		DLVD-T	Apr - Jun
Purchase	Bid	-25.00Z	UNCH	5.0350	DN 0.0200	5.0350	7.1100	DLVD-T	Sep - Nov
Green River	Bid	35.00N	UNCH	6.2400	UP 0.0050	6.2400	7.6350	DLVD-T	Current
Green River	Bid	35.00N	UNCH	6.2400	UP 0.0050	6.2400		DLVD-T	Apr - Jun
Green River	Bid	-20.00Z	UNCH	5.0850	DN 0.0200	5.0850	7.2650	DLVD-T	Sep - Nov
Pennyrile	Bid	10.00N to 25.00N	UNCH	5.9900-6.1400	UP 0.0050	6.0650	7.7750	DLVD-T	Current
Pennyrile	Bid	15.00N to 30.00N	UNCH	6.0400-6.1900	UP 0.0050	6.1150		DLVD-T	Apr - Jun
Pennyrile	Bid	-35.00Z to -15.00Z	UNCH	4.9350-5.1350	DN 0.0200	5.0350	7.1600	DLVD-T	Sep - Nov
Louisville	Bid	45.00N	UNCH	6.3400	UP 0.0050	6.3400	8.0750	DLVD-T	Current
Louisville	Bid	-40.00Z	UNCH	4.8850	DN 0.0200	4.8850	7.1450	DLVD-T	Sep - Nov
Bluegrass	Bid	-10.00N	UNCH	5.7900	UP 0.0050	5.7900		DLVD-T	Current
Bluegrass	Bid	7.00N	UNCH	5.9600	UP 0.0050	5.9600		DLVD-T	Apr - Jun
Bluegrass	Bid	-50.00Z	UNCH	4.7850	DN 0.0200	4.7850		DLVD-T	Sep - Nov

Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Ohio River - Upper KY	Bid	56.00N	DN 1.00	6.4500	DN 0.0050	6.4500	8.0950	DLVD-T	Current
Ohio River - Upper KY	Bid	31.00N	UNCH	6.2000	UP 0.0050	6.2000		DLVD-T	Apr - Jun
Ohio River - Upper KY	Bid	-36.00Z	UNCH	4.9250	DN 0.0200	4.9250	7.1450	DLVD-T	Sep - Nov
Ohio River - Lower KY	Bid	50.00N to 65.00N	DN 4.00-UNCH	6.3900-6.5400	DN 0.0350-UP 0.0050	6.4800	8.1875	DLVD-T	Current
Ohio River - Lower KY	Bid	36.00N to 37.00N	UNCH	6.2500-6.2600	UP 0.0050	6.2550		DLVD-T	Apr - Jun
Ohio River - Lower KY	Bid	-28.00Z to -20.00Z	UNCH	5.0050-5.0850	DN 0.0200	5.0475	7.2775	DLVD-T	Sep - Nov

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Purchase	Bid	0.00N to 50.00N	UNCH	5.8900-6.3900	UP 0.0050	6.1400	8.1617	DLVD-T	Current
Purchase	Bid	-30.00Z to -20.00U	UNCH	4.9850-5.0950	DN 0.0200-DN 0.0225	5.0400	7.3394	DLVD-T	Sep - Nov

US #2 Sorghum (Bulk)

Barge Loading Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Ohio River - Lower KY	Bid	-40.00Z	UNCH	4.8850	DN 0.0200	4.8850		DLVD-T	Sep - Nov

US #1 Soybeans (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Purchase	Bid	30.00N	UNCH	14.4775	UP 0.0025	14.4775	16.6200	DLVD-T	Current
Purchase	Bid	15.00N	UNCH	14.3275	UP 0.0025	14.3275		DLVD-T	Apr - Jun
Purchase	Bid	-10.00X	UNCH	12.5850	DN 0.0375	12.5850	14.7925	DLVD-T	Oct - Nov
Green River	Bid	10.00N	UNCH	14.2775	UP 0.0025	14.2775	16.7200	DLVD-T	Current
Green River	Bid	10.00N	UNCH	14.2775	UP 0.0025	14.2775		DLVD-T	Apr - Jun
Green River	Bid	-50.00X	UNCH	12.1850	DN 0.0375	12.1850	14.7175	DLVD-T	Oct - Nov
Pennyriple	Bid	-10.00N to 5.00N	UNCH	14.0775-14.2275	UP 0.0025	14.1525	16.4700	DLVD-T	Current
Pennyriple	Bid	-10.00N	UNCH	14.0775	UP 0.0025	14.0775		DLVD-T	Apr - Jun
Pennyriple	Bid	-55.00X to -45.00X	UNCH	12.1350-12.2350	DN 0.0375	12.1850	14.5425	DLVD-T	Oct - Nov
Louisville	Bid	-27.00N	UNCH	13.9075	UP 0.0025	13.9075	16.3000	DLVD-T	Current
Louisville	Bid	-89.00X	UNCH	11.7950	DN 0.0375	11.7950	14.2875	DLVD-T	Oct - Nov
Bluegrass	Bid	-60.00K	UNCH	13.8850	UP 0.0050	13.8850		DLVD-T	Current
Bluegrass	Bid	-60.00N	UNCH	13.5775	UP 0.0025	13.5775		DLVD-T	Apr - Jun
Bluegrass	Bid	-85.00X	UNCH	11.8350	DN 0.0375	11.8350		DLVD-T	Oct - Nov

Barge Loading Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Ohio River - Upper KY	Bid	35.00N	UNCH	14.5275	UP 0.0025	14.5275	16.8700	DLVD-T	Current

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Ohio River - Upper KY	Bid	29.00N	DN 4.00	14.4675	DN 0.0375	14.4675		DLVD-T	Apr - Jun
Ohio River - Upper KY	Bid	-33.00X	UNCH	12.3550	DN 0.0375	12.3550	14.7975	DLVD-T	Oct - Nov
Ohio River - Lower KY	Bid	34.00N to 47.00N	DN 2.00-UP 2.00	14.5175-14.6475	DN 0.0175-UP 0.0225	14.5925	16.9725	DLVD-T	Current
Ohio River - Lower KY	Bid	38.00N to 47.00N	UNCH	14.5575-14.6475	UP 0.0025	14.6025		DLVD-T	Apr - Jun
Ohio River - Lower KY	Bid	-23.00X to -9.00X	UNCH	12.4550-12.5950	DN 0.0375	12.5125	14.9850	DLVD-T	Oct - Nov
Purchase	Bid	15.00N to 30.00N	UNCH	14.3275-14.4775	UP 0.0025	14.3950	16.8900	DLVD-T	Current
Purchase	Bid	-8.00N	DN 26.00	14.0975	DN 0.2575	14.0975		DLVD-T	Apr - Jun
Purchase	Bid	-33.00X to -15.00X	UNCH	12.3550-12.5350	DN 0.0375	12.4600	15.0125	DLVD-T	Oct - Nov

US #1 Milling Soft Red Winter Wheat (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Pennyrile	Bid	Ordinary	-10.00N	UNCH	6.3500	UP 0.0525	6.3500		DLVD-T	Current
Pennyrile	Bid	Ordinary	-10.00N	UNCH	6.3500	UP 0.0525	6.3500		DLVD-T	Jun - Jul

US #2 Soft Red Winter Wheat (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Purchase	Bid	Ordinary	-30.00N	UNCH	6.1500	UP 0.0525	6.1500		DLVD-T	Apr - Jun
Purchase	Bid	Ordinary	-30.00N	UNCH	6.1500	UP 0.0525	6.1500	10.3725	DLVD-T	Jun - Jul
Green River	Bid	Ordinary	-75.00N	UNCH	5.7000	UP 0.0525	5.7000	10.4800	DLVD-T	Jun - Jul
Pennyrile	Bid	Ordinary	-50.00N to -20.00N	UNCH	5.9500-6.2500	UP 0.0525	6.1000	10.3400	DLVD-T	Current
Pennyrile	Bid	Ordinary	-60.00N to -25.00N	UNCH	5.8500-6.2000	UP 0.0525	6.0250	10.2650	DLVD-T	Jun - Jul
Louisville	Bid	Ordinary	-75.00N to -30.00N	UNCH	5.7000-6.1500	UP 0.0525	5.9250	10.0050	DLVD-T	Jun - Jul
Bluegrass	Bid	Ordinary	-75.00N	UNCH	5.7000	UP 0.0525	5.7000		DLVD-T	Jun - Jul

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Ohio River - Upper KY	Bid	Ordinary	-15.00N	UNCH	6.3000	UP 0.0525	6.3000	10.4650	DLVD-T	Jun - Jul
Ohio River - Lower KY	Bid	Ordinary	-12.00N	UNCH	6.3300	UP 0.0525	6.3300		DLVD-T	Apr - Jun
Ohio River - Lower KY	Bid	Ordinary	-22.00N to -15.00N	UNCH	6.2300-6.3000	UP 0.0525	6.2625	10.6175	DLVD-T	Jun - Jul
Purchase	Bid	Ordinary	-15.00N to -10.00N	UP 5.00-UNCH	6.3000-6.3500	UP 0.1025-UP 0.0525	6.3300	10.7083	DLVD-T	Jun - Jul

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

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