



Kentucky Daily Grain Bids

AMS Livestock, Poultry and Grain Market News
KY Dept. of Ag Market News

May 3, 2023

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Grain Report for 5/3/2023 - Final

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 5/3/2023						
CBOT	Corn	645.25 (May 23)	588.50 (Jul 23)	531.75 (Sep 23)	530.50 (Dec 23)	540.50 (Mar 24)	546.50 (May 24)	550.00 (Jul 24)
CBOT	Soybeans	1448.00 (May 23)	1417.50 (Jul 23)	1361.75 (Aug 23)	1292.75 (Sep 23)	1272.25 (Nov 23)	1282.25 (Jan 24)	1286.50 (Mar 24)
CBOT	Wheat	626.25 (May 23)	639.75 (Jul 23)	650.75 (Sep 23)	666.75 (Dec 23)	678.00 (Mar 24)	684.25 (May 24)	684.50 (Jul 24)
CBOT	White Oats	299.25 (May 23)	310.25 (Jul 23)	317.25 (Sep 23)	328.75 (Dec 23)	339.75 (Mar 24)	345.75 (May 24)	338.00 (Jul 24)
KCBT	Wheat	828.00 (May 23)	785.00 (Jul 23)	778.00 (Sep 23)	778.50 (Dec 23)	779.50 (Mar 24)	778.00 (May 24)	762.75 (Jul 24)
MGE	Wheat	788.50 (May 23)	803.50 (Jul 23)	807.00 (Sep 23)	815.00 (Dec 23)	823.25 (Mar 24)	823.00 (May 24)	808.00 (Jul 24)

Coarse

US #2 White Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Pennyrile	Bid	100.00N	UNCH	6.8850	UP 0.0850	6.8850	8.5425	DLVD-T	Current

Barge Loading Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Ohio River - Lower KY	Bid	30.00Z	UNCH	5.6050	UP 0.1075	5.6050	7.5625	DLVD-T	Sep - Nov
Purchase	Bid	190.00N	UNCH	7.7850	UP 0.0850	7.7850	8.9850	DLVD-T	Current
Purchase	Bid	190.00N	UNCH	7.7850	UP 0.0850	7.7850		DLVD-T	Apr - Jun
Purchase	Bid	60.00Z	UNCH	5.9050	UP 0.1075	5.9050	7.6125	DLVD-T	Sep - Nov

US #2 Yellow Corn (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
KY Dept of Ag Market News-Kevin Bowling, Market Reporter
Frankfort, KY | (502) 782-4138

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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Purchase	Bid	30.00N	DN 5.00	6.1850	UP 0.0350	6.1850	7.9425	DLVD-T	Current
Purchase	Bid	40.00N		6.2850		6.2850		DLVD-T	Apr - Jun
Purchase	Bid	-25.00Z	UNCH	5.0550	UP 0.1075	5.0550	7.0875	DLVD-T	Sep - Nov
Green River	Bid	35.00N	UNCH	6.2350	UP 0.0850	6.2350	7.6125	DLVD-T	Current
Green River	Bid	35.00N	UNCH	6.2350	UP 0.0850	6.2350		DLVD-T	Apr - Jun
Green River	Bid	-20.00Z	UNCH	5.1050	UP 0.1075	5.1050	7.2425	DLVD-T	Sep - Nov
Pennyriple	Bid	10.00N to 25.00N	UNCH	5.9850-6.1350	UP 0.0850	6.0600	7.7425	DLVD-T	Current
Pennyriple	Bid	15.00N to 30.00N	UNCH	6.0350-6.1850	UP 0.0850	6.1100		DLVD-T	Apr - Jun
Pennyriple	Bid	-35.00Z to -15.00Z	UNCH	4.9550-5.1550	UP 0.1075	5.0550	7.1375	DLVD-T	Sep - Nov
Louisville	Bid	45.00N	UNCH-DN 1.00	6.3350	UP 0.0850-UP 0.0750	6.3350	8.0425	DLVD-T	Current
Louisville	Bid	-40.00Z	UNCH	4.9050	UP 0.1075	4.9050	7.1225	DLVD-T	Sep - Nov
Bluegrass	Bid	-10.00N	UNCH	5.7850	UP 0.0850	5.7850		DLVD-T	Current
Bluegrass	Bid	7.00N	UNCH	5.9550	UP 0.0850	5.9550		DLVD-T	Apr - Jun
Bluegrass	Bid	-50.00Z	UNCH	4.8050	UP 0.1075	4.8050		DLVD-T	Sep - Nov

Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Ohio River - Upper KY	Bid	57.00N	UP 6.00	6.4550	UP 0.1450	6.4550	8.0225	DLVD-T	Current
Ohio River - Upper KY	Bid	31.00N	UP 1.00	6.1950	UP 0.0950	6.1950		DLVD-T	Apr - Jun
Ohio River - Upper KY	Bid	-36.00Z	UNCH	4.9450	UP 0.1075	4.9450	7.1225	DLVD-T	Sep - Nov
Ohio River - Lower KY	Bid	54.00N to 65.00N	UP 1.00-UP 3.00	6.4250-6.5350	UP 0.0950-UP 0.1150	6.4825	8.1500	DLVD-T	Current
Ohio River - Lower KY	Bid	36.00N to 37.00N	UP 4.00-UP 1.00	6.2450-6.2550	UP 0.1250-UP 0.0950	6.2500		DLVD-T	Apr - Jun
Ohio River - Lower KY	Bid	-28.00Z to -20.00Z	UNCH	5.0250-5.1050	UP 0.1075	5.0675	7.2550	DLVD-T	Sep - Nov

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Purchase	Bid	0.00N to 50.00N	UNCH	5.8850-6.3850	UP 0.0850	6.1350	8.1292	DLVD-T	Current
Purchase	Bid	-30.00Z to -20.00U	UNCH-DN 5.00	5.0050-5.1175	UP 0.1075-UP 0.0600	5.0606	7.3063	DLVD-T	Sep - Nov

US #2 Sorghum (Bulk)

Barge Loading Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Ohio River - Lower KY	Bid	-40.00Z	UNCH	4.9050	UP 0.1075	4.9050		DLVD-T	Sep - Nov

US #1 Soybeans (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Purchase	Bid	30.00N	DN 5.00	14.4750	UP 0.0175	14.4750	16.5550	DLVD-T	Current
Purchase	Bid	15.00N		14.3250		14.3250		DLVD-T	Apr - Jun
Purchase	Bid	-10.00X	DN 5.00	12.6225	UNCH	12.6225	14.7400	DLVD-T	Oct - Nov
Green River	Bid	10.00N	UNCH	14.2750	UP 0.0675	14.2750	16.6550	DLVD-T	Current
Green River	Bid	10.00N	UNCH	14.2750	UP 0.0675	14.2750		DLVD-T	Apr - Jun
Green River	Bid	-50.00X	UNCH	12.2225	UP 0.0500	12.2225	14.6650	DLVD-T	Oct - Nov
Pennyriple	Bid	-10.00N to 5.00N	UNCH	14.0750-14.2250	UP 0.0675	14.1500	16.4050	DLVD-T	Current
Pennyriple	Bid	-10.00N	UNCH	14.0750	UP 0.0675	14.0750		DLVD-T	Apr - Jun
Pennyriple	Bid	-55.00X to -45.00X	UNCH	12.1725-12.2725	UP 0.0500	12.2225	14.4900	DLVD-T	Oct - Nov
Louisville	Bid	-27.00N	UNCH	13.9050	UP 0.0675	13.9050	16.2350	DLVD-T	Current
Louisville	Bid	-89.00X	UNCH	11.8325	UP 0.0500	11.8325	14.2350	DLVD-T	Oct - Nov
Bluegrass	Bid	-60.00K	UNCH	13.8800	UP 0.0850	13.8800		DLVD-T	Current
Bluegrass	Bid	-60.00N	UNCH	13.5750	UP 0.0675	13.5750		DLVD-T	Apr - Jun
Bluegrass	Bid	-85.00X	UNCH	11.8725	UP 0.0500	11.8725		DLVD-T	Oct - Nov

Barge Loading Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Ohio River - Upper KY	Bid	35.00N	DN 3.00	14.5250	UP 0.0375	14.5250	16.7750	DLVD-T	Current

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Ohio River - Upper KY	Bid	33.00N	UP 2.00	14.5050	UP 0.0875	14.5050		DLVD-T	Apr - Jun
Ohio River - Upper KY	Bid	-33.00X	UNCH	12.3925	UP 0.0500	12.3925	14.7450	DLVD-T	Oct - Nov
Ohio River - Lower KY	Bid	36.00N to 45.00N	DN 2.00-UP 3.00	14.5350-14.6250	UP 0.0475-UP 0.0975	14.6025	16.8925	DLVD-T	Current
Ohio River - Lower KY	Bid	38.00N to 47.00N	UP 8.00-UP 2.00	14.5550-14.6450	UP 0.1475-UP 0.0875	14.6000		DLVD-T	Apr - Jun
Ohio River - Lower KY	Bid	-23.00X to -9.00X	UP 7.00-UP 4.00	12.4925-12.6325	UP 0.1200-UP 0.0900	12.5500	14.9550	DLVD-T	Oct - Nov
Purchase	Bid	15.00N to 30.00N	UP 15.00-DN 5.00	14.3250-14.4750	UP 0.2175-UP 0.0175	14.4083	16.7283	DLVD-T	Current
Purchase	Bid	18.00N	DN 9.00	14.3550	DN 0.0225	14.3550		DLVD-T	Apr - Jun
Purchase	Bid	-33.00X to -15.00X	UP 2.00-DN 5.00	12.3925-12.5725	UP 0.0700-UNCH	12.4975	14.9600	DLVD-T	Oct - Nov

US #1 Milling Soft Red Winter Wheat (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Pennyrile	Bid	Ordinary	-10.00N	UNCH	6.2975	UP 0.3050	6.2975		DLVD-T	Current
Pennyrile	Bid	Ordinary	-10.00N	UNCH	6.2975	UP 0.3050	6.2975		DLVD-T	Jun - Jul

US #2 Soft Red Winter Wheat (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Purchase	Bid	Ordinary	-30.00N	UNCH	6.0975	UP 0.3050	6.0975		DLVD-T	Apr - Jun
Purchase	Bid	Ordinary	-30.00N	UNCH	6.0975	UP 0.3050	6.0975	10.0925	DLVD-T	Jun - Jul
Green River	Bid	Ordinary	-75.00N	UNCH	5.6475	UP 0.3050	5.6475	10.2175	DLVD-T	Jun - Jul
Pennyrile	Bid	Ordinary	-50.00N to -20.00N	UNCH	5.8975-6.1975	UP 0.3050	6.0475	10.0400	DLVD-T	Current
Pennyrile	Bid	Ordinary	-60.00N to -25.00N	UNCH	5.7975-6.1475	UP 0.3050	5.9725	9.9650	DLVD-T	Jun - Jul
Louisville	Bid	Ordinary	-75.00N to -30.00N	UNCH	5.6475-6.0975	UP 0.3050	5.8725	9.7050	DLVD-T	Jun - Jul
Bluegrass	Bid	Ordinary	-75.00N	UNCH	5.6475	UP 0.3050	5.6475		DLVD-T	Jun - Jul

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Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Ohio River - Upper KY	Bid	Ordinary	-15.00N	UNCH	6.2475	UP 0.3050	6.2475	10.1650	DLVD-T	Jun - Jul
Ohio River - Lower KY	Bid	Ordinary	-12.00N	DN 2.00	6.2775	UP 0.2850	6.2775		DLVD-T	Apr - Jun
Ohio River - Lower KY	Bid	Ordinary	-22.00N to -15.00N	UNCH	6.1775-6.2475	UP 0.3050	6.2100	10.3175	DLVD-T	Jun - Jul
Purchase	Bid	Ordinary	-20.00N to -10.00N	UNCH	6.1975-6.2975	UP 0.3050	6.2608	10.4050	DLVD-T	Jun - Jul

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

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