



Kentucky Daily Grain Bids

AMS Livestock, Poultry and Grain Market News
KY Dept. of Ag Market News

May 1, 2023

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Grain Report for 5/1/2023 - Final

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 5/1/2023						
CBOT	Corn	639.50 (May 23)	584.50 (Jul 23)	523.75 (Sep 23)	525.25 (Dec 23)	535.25 (Mar 24)	541.75 (May 24)	546.00 (Jul 24)
CBOT	Soybeans	1454.75 (May 23)	1427.50 (Jul 23)	1370.50 (Aug 23)	1295.00 (Sep 23)	1275.00 (Nov 23)	1284.25 (Jan 24)	1285.00 (Mar 24)
CBOT	Wheat	603.75 (May 23)	618.25 (Jul 23)	630.00 (Sep 23)	647.75 (Dec 23)	660.50 (Mar 24)	667.00 (May 24)	667.25 (Jul 24)
CBOT	White Oats	294.75 (May 23)	304.75 (Jul 23)	312.50 (Sep 23)	322.75 (Dec 23)	334.00 (Mar 24)	340.00 (May 24)	332.25 (Jul 24)
KCBT	Wheat	788.25 (May 23)	757.25 (Jul 23)	755.25 (Sep 23)	759.25 (Dec 23)	762.00 (Mar 24)	761.25 (May 24)	739.75 (Jul 24)
MGE	Wheat	774.75 (May 23)	791.00 (Jul 23)	793.75 (Sep 23)	801.25 (Dec 23)	809.00 (Mar 24)	808.75 (May 24)	804.75 (Jul 24)

Coarse

US #2 White Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Pennyrile	Bid	100.00N	UNCH	6.8450	DN 0.0050	6.8450	8.6350	DLVD-T	Current

Barge Loading Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Ohio River - Lower KY	Bid	30.00Z	UNCH	5.5525	DN 0.0250	5.5525	7.6225	DLVD-T	Sep - Nov
Purchase	Bid	190.00N		7.7450	DN 0.3650	7.7450	9.0800	DLVD-T	Current
Purchase	Bid	190.00N	DN 5.00	7.7450	DN 0.0550	7.7450		DLVD-T	Apr - Jun
Purchase	Bid	60.00Z	UNCH	5.8525	DN 0.0250	5.8525	7.6725	DLVD-T	Sep - Nov

US #2 Yellow Corn (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
KY Dept of Ag Market News-Kevin Bowling, Market Reporter
Frankfort, KY | (502) 782-4138

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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Purchase	Bid	35.00N	UNCH	6.1950	DN 0.0050	6.1950	7.9800	DLVD-T	Current
Purchase	Bid	-25.00Z	UNCH	5.0025	DN 0.0250	5.0025	7.1475	DLVD-T	Sep - Nov
Green River	Bid	35.00N	UP 5.00	6.1950	UP 0.0450	6.1950	7.6725	DLVD-T	Current
Green River	Bid	35.00N	UNCH	6.1950	DN 0.0050	6.1950		DLVD-T	Apr - Jun
Green River	Bid	-20.00Z	UNCH	5.0525	DN 0.0250	5.0525	7.3025	DLVD-T	Sep - Nov
Pennyriple	Bid	10.00N to 25.00N	UP 5.00-UNCH	5.9450-6.0950	UP 0.0450-DN 0.0050	6.0200	7.8350	DLVD-T	Current
Pennyriple	Bid	15.00N to 30.00N	UNCH	5.9950-6.1450	DN 0.0050	6.0700		DLVD-T	Apr - Jun
Pennyriple	Bid	-35.00Z to -15.00Z	UNCH	4.9025-5.1025	DN 0.0250	5.0025	7.1975	DLVD-T	Sep - Nov
Louisville	Bid	0.00K to 52.00N		6.3650-6.3950	UP 0.0050-UP 0.0150	6.3800	8.1275	DLVD-T	Current
Bluegrass	Bid	0.00K	UP 5.00	6.3950	UP 0.0850	6.3950		DLVD-T	Current
Bluegrass	Bid	-50.00Z	UNCH	4.7525	DN 0.0250	4.7525		DLVD-T	Sep - Nov

Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Ohio River - Upper KY	Bid	60.00N		6.4450	UP 0.0150	6.4450	8.1150	DLVD-T	Current
Ohio River - Upper KY	Bid	29.00N	DN 1.00	6.1350	DN 0.0150	6.1350		DLVD-T	Apr - Jun
Ohio River - Upper KY	Bid	-36.00Z	UNCH	4.8925	DN 0.0250	4.8925	7.1825	DLVD-T	Sep - Nov
Ohio River - Lower KY	Bid	55.00N to 61.00N		6.3950-6.4550	DN 0.0050-UP 0.0050	6.4225	8.2100	DLVD-T	Current
Ohio River - Lower KY	Bid	32.00N to 55.00N		6.1650-6.3950	DN 0.0050-DN 0.0550	6.2517		DLVD-T	Apr - Jun
Ohio River - Lower KY	Bid	-28.00Z to -20.00Z	UNCH	4.9725-5.0525	DN 0.0250	5.0150	7.3175	DLVD-T	Sep - Nov
Purchase	Bid	0.00N to 50.00N		5.8450-6.3450	DN 0.5050-DN 0.1150	6.0950	8.2067	DLVD-T	Current
Purchase	Bid	50.00N		6.3450	DN 0.0050-DN 0.1550	6.3450		DLVD-T	Apr - Jun
Purchase	Bid	-32.00Z to -15.00U	UNCH	4.9325-5.0875	DN 0.0250-DN 0.0500	5.0063	7.3413	DLVD-T	Sep - Nov

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US #2 Sorghum (Bulk)

Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Ohio River - Lower KY	Bid	-40.00Z	UNCH	4.8525	DN 0.0250	4.8525		DLVD-T	Sep - Nov

US #1 Soybeans (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Purchase	Bid	35.00N	UNCH	14.6250	UP 0.0825	14.6250	16.5525	DLVD-T	Current
Purchase	Bid	-5.00X	UNCH	12.7000	UP 0.1150	12.7000	14.7800	DLVD-T	Oct - Nov
Green River	Bid	10.00N	UNCH	14.3750	UP 0.0825	14.3750	16.7025	DLVD-T	Current
Green River	Bid	10.00N	UNCH	14.3750	UP 0.0825	14.3750		DLVD-T	Apr - Jun
Green River	Bid	-50.00X	UNCH	12.2500	UP 0.1150	12.2500	14.7050	DLVD-T	Oct - Nov
Pennyrile	Bid	-10.00N to 5.00N	UNCH	14.1750-14.3250	UP 0.0825	14.2500	16.4525	DLVD-T	Current
Pennyrile	Bid	-10.00N	UNCH	14.1750	UP 0.0825	14.1750		DLVD-T	Apr - Jun
Pennyrile	Bid	-55.00X to -45.00X	UNCH	12.2000-12.3000	UP 0.1150	12.2500	14.5300	DLVD-T	Oct - Nov
Louisville	Bid	-44.00K	UNCH	14.1075	UP 0.1050	14.1075	16.4000	DLVD-T	Current
Bluegrass	Bid	-60.00K	UNCH	13.9475	UP 0.1050	13.9475		DLVD-T	Current
Bluegrass	Bid	-60.00N	UNCH	13.6750	UP 0.0825	13.6750		DLVD-T	Apr - Jun
Bluegrass	Bid	-85.00X	UNCH	11.9000	UP 0.1150	11.9000		DLVD-T	Oct - Nov

Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Ohio River - Upper KY	Bid	35.00N		14.6250	UP 0.0925	14.6250	16.8025	DLVD-T	Current
Ohio River - Upper KY	Bid	29.00N	UNCH	14.5650	UP 0.0825	14.5650		DLVD-T	Apr - Jun
Ohio River - Upper KY	Bid	-38.00X	UNCH	12.3700	UP 0.1150	12.3700	14.7550	DLVD-T	Oct - Nov

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Ohio River - Lower KY	Bid	37.00N to 42.00N		14.6450-14.6950	UP 0.1025-UP 0.0825	14.6625	16.8850	DLVD-T	Current
Ohio River - Lower KY	Bid	30.00N to 45.00N		14.5750-14.7250	UP 0.0825	14.6500		DLVD-T	Apr - Jun
Ohio River - Lower KY	Bid	-26.00X to -13.00X	UNCH	12.4900-12.6200	UP 0.1150	12.5400	14.9800	DLVD-T	Oct - Nov
Purchase	Bid	0.00N to 25.00N		14.2750-14.6575	DN 0.1675-UP 0.1150	14.4858	16.8550	DLVD-T	Current
Purchase	Bid	25.00N to 29.00N	UNCH	14.5250-14.5650	UP 0.0825	14.5450		DLVD-T	Apr - Jun
Purchase	Bid	-35.00X to -7.00X	UNCH	12.4000-12.6800	UP 0.1150	12.5400	15.0000	DLVD-T	Oct - Nov

US #1 Milling Soft Red Winter Wheat (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Pennyrile	Bid	Ordinary	-10.00N	UNCH	6.0825	DN 0.1550	6.0825		DLVD-T	Current
Pennyrile	Bid	Ordinary	-10.00N	UNCH	6.0825	DN 0.1550	6.0825		DLVD-T	Jun - Jul

US #2 Soft Red Winter Wheat (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Purchase	Bid	Ordinary	-30.00N	UNCH	5.8825	DN 0.1550	5.8825		DLVD-T	Apr - Jun
Purchase	Bid	Ordinary	-30.00N	UNCH	5.8825	DN 0.1550	5.8825	9.8825	DLVD-T	Jun - Jul
Green River	Bid	Ordinary	-75.00N	UNCH	5.4325	DN 0.1550	5.4325	10.0000	DLVD-T	Jun - Jul
Pennyrile	Bid	Ordinary	-50.00N to -20.00N	UNCH	5.6825-5.9825	DN 0.1550	5.8325	9.8300	DLVD-T	Current
Pennyrile	Bid	Ordinary	-60.00N to -25.00N	UNCH	5.5825-5.9325	DN 0.1550	5.7575	9.7550	DLVD-T	Jun - Jul
Louisville	Bid	Ordinary	-85.00N to -30.00N	UNCH	5.3325-5.8825	DN 0.1550	5.6075	9.4950	DLVD-T	Jun - Jul
Bluegrass	Bid	Ordinary	-75.00N	UNCH	5.4325	DN 0.1550	5.4325		DLVD-T	Jun - Jul

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<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Ohio River - Upper KY	Bid	Ordinary	-15.00N	UP 30.00	6.0325	UP 0.1450	6.0325	9.9550	DLVD-T	Jun - Jul
Ohio River - Lower KY	Bid	Ordinary	-25.00N to -15.00N	UNCH	5.9325-6.0325	DN 0.1550	5.9900	10.1200	DLVD-T	Jun - Jul
Purchase	Bid	Ordinary	-20.00N to -10.00N	UNCH-UP 2.00	5.9825-6.0825	DN 0.1550-DN 0.1350	6.0425	10.1783	DLVD-T	Jun - Jul

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

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