



Kentucky Daily Grain Bids

AMS Livestock, Poultry and Grain Market News
KY Dept. of Ag Market News

March 28, 2023

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Grain Report for 3/28/2023 - Final

Futures Settlements

| Exchange | Commodity | Closing Settlement Prices (¢/bu) as of 3/28/2023 | | | | | | |
|----------|------------|--|------------------|------------------|------------------|------------------|------------------|------------------|
| CBOT | Corn | 647.25 (May 23) | 629.50 (Jul 23) | 580.50 (Sep 23) | 572.25 (Dec 23) | 580.50 (Mar 24) | 585.25 (May 24) | 586.00 (Jul 24) |
| CBOT | Soybeans | 1467.75 (May 23) | 1444.50 (Jul 23) | 1398.00 (Aug 23) | 1330.00 (Sep 23) | 1303.75 (Nov 23) | 1309.50 (Jan 24) | 1305.75 (Mar 24) |
| CBOT | Wheat | 699.75 (May 23) | 711.50 (Jul 23) | 723.50 (Sep 23) | 740.75 (Dec 23) | 752.00 (Mar 24) | 754.25 (May 24) | 734.75 (Jul 24) |
| CBOT | White Oats | 379.25 (May 23) | 370.25 (Jul 23) | 367.75 (Sep 23) | 375.00 (Dec 23) | 376.50 (Mar 24) | 389.00 (May 24) | 381.50 (Jul 24) |
| KCBT | Wheat | 872.50 (May 23) | 859.25 (Jul 23) | 856.50 (Sep 23) | 857.25 (Dec 23) | 853.75 (Mar 24) | 844.75 (May 24) | 807.75 (Jul 24) |
| MGE | Wheat | 882.50 (May 23) | 884.00 (Jul 23) | 881.75 (Sep 23) | 882.50 (Dec 23) | 880.25 (Mar 24) | 872.25 (May 24) | 863.00 (Jul 24) |

Coarse

US #2 White Corn (Bulk)

Country Elevators - Conventional

| Region/Location | Sale Type | Basis (¢/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|--------------|--------------|--------------|--------------|---------|----------|---------|----------|
| Pennyrile | Bid | 65.00K | UNCH | 7.1225 | DN 0.0100 | 7.1225 | 7.8625 | DLVD-T | Current |

Barge Loading Elevators - Conventional

| Region/Location | Sale Type | Basis (¢/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------------|-----------|--------------------|--------------|---------------|--------------|---------|----------|---------|-----------|
| Ohio River - Lower KY | Bid | 30.00Z | UNCH | 6.0225 | UP 0.0250 | 6.0225 | 6.6775 | DLVD-T | Sep - Nov |
| Purchase | Bid | 165.00K to 170.00K | UNCH | 8.1225-8.1725 | DN 0.0100 | 8.1475 | 7.8125 | DLVD-T | Current |
| Purchase | Bid | 210.00K | UNCH | 8.5725 | DN 0.0100 | 8.5725 | | DLVD-T | Apr - Jun |
| Purchase | Bid | 60.00Z | UNCH | 6.3225 | UP 0.0250 | 6.3225 | 6.7775 | DLVD-T | Sep - Nov |

US #2 Yellow Corn (Bulk)



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Country Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| Purchase | Bid | 20.00K | UNCH | 6.6725 | DN 0.0100 | 6.6725 | 6.9875 | DLVD-T | Current |
| Purchase | Bid | 20.00K | UNCH | 6.6725 | DN 0.0100 | 6.6725 | | DLVD-T | Apr - Jun |
| Purchase | Bid | -25.00Z | UNCH | 5.4725 | UP 0.0250 | 5.4725 | 6.1775 | DLVD-T | Sep - Nov |
| Green River | Bid | 20.00K | UNCH | 6.6725 | DN 0.0100 | 6.6725 | 6.7775 | DLVD-T | Current |
| Green River | Bid | 25.00K | UNCH | 6.7225 | DN 0.0100 | 6.7225 | | DLVD-T | Apr - Jun |
| Green River | Bid | -20.00Z | UNCH | 5.5225 | UP 0.0250 | 5.5225 | 6.4275 | DLVD-T | Sep - Nov |
| Pennyriple | Bid | -15.00K to 10.00K | UNCH | 6.3225-6.5725 | DN 0.0100 | 6.4475 | 7.0625 | DLVD-T | Current |
| Pennyriple | Bid | -5.00K to 15.00K | UNCH | 6.4225-6.6225 | DN 0.0100 | 6.5225 | | DLVD-T | Apr - Jun |
| Pennyriple | Bid | -35.00Z to -15.00Z | UNCH | 5.3725-5.5725 | UP 0.0250 | 5.4725 | 6.3025 | DLVD-T | Sep - Nov |
| Louisville | Bid | 15.00K to 17.00K | UNCH | 6.6225-6.6425 | DN 0.0100 | 6.6325 | 7.1475 | DLVD-T | Current |
| Louisville | Bid | 24.00K | UP 3.00 | 6.7125 | UP 0.0200 | 6.7125 | | DLVD-T | Apr - Jun |
| Bluegrass | Bid | -5.00K | UNCH | 6.4225 | DN 0.0100 | 6.4225 | 6.2275 | DLVD-T | Current |
| Bluegrass | Bid | 0.00K | UNCH | 6.4725 | DN 0.0100 | 6.4725 | | DLVD-T | Apr - Jun |
| Bluegrass | Bid | -50.00Z | UNCH | 5.2225 | UP 0.0250 | 5.2225 | | DLVD-T | Sep - Nov |

Barge Loading Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| Ohio River - Upper KY | Bid | 24.00K | UP 1.00 | 6.7125 | UNCH | 6.7125 | 7.2625 | DLVD-T | Current |
| Ohio River - Upper KY | Bid | 20.00K | UNCH | 6.6725 | DN 0.0100 | 6.6725 | | DLVD-T | Apr - Jun |
| Ohio River - Upper KY | Bid | -37.00Z | UNCH | 5.3525 | UP 0.0250 | 5.3525 | 6.2975 | DLVD-T | Sep - Nov |
| Ohio River - Lower KY | Bid | 25.00K to 33.00K | UNCH | 6.7225-6.8025 | DN 0.0100 | 6.7625 | 7.2850 | DLVD-T | Current |
| Ohio River - Lower KY | Bid | 22.00K to 38.00K | UNCH-UP 3.00 | 6.6925-6.8525 | DN 0.0100-UP 0.0200 | 6.7650 | | DLVD-T | Apr - Jun |
| Ohio River - Lower KY | Bid | -26.00Z to -20.00Z | UNCH | 5.4625-5.5225 | UP 0.0250 | 5.4950 | 6.4575 | DLVD-T | Sep - Nov |

Source: USDA AMS Livestock, Poultry & Grain Market News
KY Dept of Ag Market News-Kevin Bowling, Market Reporter
Frankfort, KY | (502) 782-4138

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/2892>



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|----------|-----|-------------------|--------------|---------------|---------------------|--------|--------|--------|-----------|
| Purchase | Bid | 25.00K to 29.00K | UNCH-UP 2.00 | 6.7225-6.7625 | DN 0.0100-UP 0.0100 | 6.7358 | 7.2700 | DLVD-T | Current |
| Purchase | Bid | 22.00K | UNCH | 6.6925 | DN 0.0100 | 6.6925 | | DLVD-T | Apr - Jun |
| Purchase | Bid | -28.00Z to -7.00U | UNCH-UP 3.00 | 5.4425-5.7350 | UP 0.0250-UP 0.0500 | 5.5506 | 6.4875 | DLVD-T | Sep - Nov |

US #2 Sorghum (Bulk)

Barge Loading Elevators - Conventional

| Region/Location | Sale Type | Basis (¢/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|--------------------------|-----------|--------------|--------------|--------------|--------------|---------|----------|---------|-----------|
| Ohio River - Lower KY | Bid | -25.00Z | UNCH | 5.4725 | UP 0.0250 | 5.4725 | | DLVD-T | Sep - Nov |

US #1 Soybeans (Bulk)

Country Elevators - Conventional

| Region/Location | Sale Type | Basis (¢/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|--------------------|--------------|-----------------|--------------|---------|----------|---------|-----------|
| Purchase | Bid | 25.00K | UNCH | 14.9275 | UP 0.2550 | 14.9275 | 16.2588 | DLVD-T | Current |
| Purchase | Bid | 25.00K | UNCH | 14.9275 | UP 0.2550 | 14.9275 | | DLVD-T | Apr - Jun |
| Purchase | Bid | -5.00X | UNCH | 12.9875 | UP 0.1525 | 12.9875 | 14.2850 | DLVD-T | Oct - Nov |
| Green River | Bid | 25.00N | UNCH | 14.6950 | UP 0.2375 | 14.6950 | 16.4875 | DLVD-T | Current |
| Green River | Bid | 25.00N | UNCH | 14.6950 | UP 0.2375 | 14.6950 | | DLVD-T | Apr - Jun |
| Green River | Bid | -30.00X | UNCH | 12.7375 | UP 0.1525 | 12.7375 | 14.2850 | DLVD-T | Oct - Nov |
| Pennyriple | Bid | -15.00K to -10.00K | UNCH | 14.5275-14.5775 | UP 0.2550 | 14.5525 | 15.9550 | DLVD-T | Current |
| Pennyriple | Bid | -15.00K | UNCH | 14.5275 | UP 0.2550 | 14.5275 | | DLVD-T | Apr - Jun |
| Pennyriple | Bid | -60.00X to -50.00X | UNCH | 12.4375-12.5375 | UP 0.1525 | 12.4875 | 14.1600 | DLVD-T | Oct - Nov |
| Louisville | Bid | -25.00K | UNCH | 14.4275 | UP 0.2550 | 14.4275 | 15.9000 | DLVD-T | Current |
| Bluegrass | Bid | -60.00K | UNCH | 14.0775 | UP 0.2550 | 14.0775 | 15.7375 | DLVD-T | Current |
| Bluegrass | Bid | -100.00X | UNCH | 12.0375 | UP 0.1525 | 12.0375 | | DLVD-T | Oct - Nov |

Barge Loading Elevators - Conventional

| Region/Location | Sale Type | Basis (¢/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|--------------------------|-----------|--------------|--------------|--------------|--------------|---------|----------|---------|----------|
| Ohio River - Upper KY | Bid | 33.00K | UNCH | 15.0075 | UP 0.2550 | 15.0075 | 16.4300 | DLVD-T | Current |

Source: USDA AMS Livestock, Poultry & Grain Market News
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Frankfort, KY | (502) 782-4138

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|-----------------------|-----|------------------|-----------------|-----------------|---------------------|---------|---------|--------|-----------|
| Ohio River - Upper KY | Bid | 23.00K | UNCH | 14.9075 | UP 0.2550 | 14.9075 | | DLVD-T | Apr - Jun |
| Ohio River - Upper KY | Bid | -17.00X | UNCH | 12.8675 | UP 0.1525 | 12.8675 | 14.2650 | DLVD-T | Oct - Nov |
| Ohio River - Lower KY | Bid | 30.00K to 44.00K | UNCH-UP 5.00 | 14.9775-15.1175 | UP 0.2550-UP 0.3050 | 15.0525 | 16.6350 | DLVD-T | Current |
| Ohio River - Lower KY | Bid | 26.00K to 48.00K | UNCH-DN 1.00 | 14.9375-15.1575 | UP 0.2550-UP 0.2450 | 15.0442 | | DLVD-T | Apr - Jun |
| Ohio River - Lower KY | Bid | -5.00X to 13.00X | UNCH | 12.9875-13.1675 | UP 0.1525 | 13.0725 | 14.5400 | DLVD-T | Oct - Nov |
| Purchase | Bid | 30.00K to 35.00K | UP 2.00-UP 5.00 | 14.9775-15.0275 | UP 0.2750-UP 0.3050 | 14.9942 | 16.6150 | DLVD-T | Current |
| Purchase | Bid | 22.00K to 27.00N | | 14.7150-14.8975 | UP 0.0725-UP 0.2250 | 14.8063 | | DLVD-T | Apr - Jun |
| Purchase | Bid | -15.00X to 8.00X | UNCH-UP 3.00 | 12.8875-13.1175 | UP 0.1525-UP 0.1825 | 13.0275 | 14.5125 | DLVD-T | Oct - Nov |

US #1 Milling Soft Red Winter Wheat (Bulk)

Country Elevators - Conventional

| Region/Location | Sale Type | Protein | Basis (¢/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|----------|--------------|--------------|--------------|--------------|---------|----------|---------|-----------|
| Pennyrile | Bid | Ordinary | 10.00K | UNCH | 7.0975 | UP 0.0175 | 7.0975 | | DLVD-T | Current |
| Pennyrile | Bid | Ordinary | 10.00K | UNCH | 7.0975 | UP 0.0175 | 7.0975 | | DLVD-T | Apr - Jun |
| Pennyrile | Bid | Ordinary | -10.00N | UNCH | 7.0150 | UP 0.0200 | 7.0150 | | DLVD-T | Jun - Jul |

US #2 Soft Red Winter Wheat (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
KY Dept of Ag Market News-Kevin Bowling, Market Reporter
Frankfort, KY | (502) 782-4138

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Country Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Protein</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|----------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| Purchase | Bid | Ordinary | -30.00N | UNCH | 6.8150 | UP 0.0200 | 6.8150 | 8.8800 | DLVD-T | Jun - Jul |
| Green River | Bid | Ordinary | -75.00N | UNCH | 6.3650 | UP 0.0200 | 6.3650 | 9.2375 | DLVD-T | Jun - Jul |
| Pennyriple | Bid | Ordinary | -40.00K to 10.00K | UNCH | 6.5975-7.0975 | UP 0.0175 | 6.8475 | 9.1175 | DLVD-T | Current |
| Pennyriple | Bid | Ordinary | -35.00K | UNCH | 6.6475 | UP 0.0175 | 6.6475 | | DLVD-T | Apr - Jun |
| Pennyriple | Bid | Ordinary | -60.00N to -25.00N | UNCH | 6.5150-6.8650 | UP 0.0200 | 6.6900 | 9.0925 | DLVD-T | Jun - Jul |
| Louisville | Bid | Ordinary | -24.00K | UNCH | 6.7575 | UP 0.0175 | 6.7575 | | DLVD-T | Current |
| Louisville | Bid | Ordinary | -85.00N to -40.00N | UNCH | 6.2650-6.7150 | UP 0.0200 | 6.4900 | 8.8725 | DLVD-T | Jun - Jul |
| Bluegrass | Bid | Ordinary | -75.00N | UNCH | 6.3650 | UP 0.0200 | 6.3650 | | DLVD-T | Jun - Jul |

Barge Loading Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Protein</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|----------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| Ohio River - Upper KY | Bid | Ordinary | -45.00N | UNCH | 6.6650 | UP 0.0200 | 6.6650 | 9.3425 | DLVD-T | Jun - Jul |
| Ohio River - Lower KY | Bid | Ordinary | -27.00N to -20.00N | UNCH | 6.8450-6.9150 | UP 0.0200 | 6.8850 | 9.5600 | DLVD-T | Jun - Jul |
| Purchase | Bid | Ordinary | -5.00K to 4.00K | UNCH-UP 3.00 | 6.9475-7.0375 | UP 0.0175-UP 0.0475 | 6.9775 | 9.4425 | DLVD-T | Current |
| Purchase | Bid | Ordinary | -25.00N to -15.00N | UNCH | 6.8650-6.9650 | UP 0.0200 | 6.9117 | 9.4825 | DLVD-T | Jun - Jul |

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

Source: USDA AMS Livestock, Poultry & Grain Market News
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T: Truck, R: Rail, B: Barge, T/R: Truck/Rail, R/B: Rail/Barge, T/R/B: Truck/Rail/Barge, OV: Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

Source: USDA AMS Livestock, Poultry & Grain Market News
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