



# Kentucky Daily Grain Bids

AMS Livestock, Poultry and Grain Market News  
KY Dept. of Ag Market News

March 27, 2023

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Grain Report for 3/27/2023 - Final

## Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 3/27/2023						
CBOT	Corn	648.25 (May 23)	629.75 (Jul 23)	578.50 (Sep 23)	569.75 (Dec 23)	578.25 (Mar 24)	583.25 (May 24)	584.50 (Jul 24)
CBOT	Soybeans	1442.25 (May 23)	1420.75 (Jul 23)	1376.75 (Aug 23)	1313.25 (Sep 23)	1288.50 (Nov 23)	1295.00 (Jan 24)	1292.50 (Mar 24)
CBOT	Wheat	698.00 (May 23)	709.50 (Jul 23)	721.25 (Sep 23)	738.25 (Dec 23)	749.75 (Mar 24)	752.75 (May 24)	733.00 (Jul 24)
CBOT	White Oats	377.25 (May 23)	370.25 (Jul 23)	368.50 (Sep 23)	376.50 (Dec 23)	378.00 (Mar 24)	391.00 (May 24)	383.50 (Jul 24)
KCBT	Wheat	860.25 (May 23)	847.50 (Jul 23)	844.75 (Sep 23)	846.00 (Dec 23)	843.50 (Mar 24)	834.00 (May 24)	797.25 (Jul 24)
MGE	Wheat	873.50 (May 23)	873.50 (Jul 23)	870.50 (Sep 23)	871.00 (Dec 23)	869.25 (Mar 24)	861.50 (May 24)	840.25 (Jul 24)

## Coarse

### US #2 White Corn (Bulk)

#### Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Pennyrile	Bid	65.00K	UNCH	7.1325	UP 0.0525	7.1325	8.0850	DLVD-T	Current

#### Barge Loading Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Ohio River - Lower KY	Bid	30.00Z	UNCH	5.9975	UP 0.0950	5.9975	6.7950	DLVD-T	Sep - Nov
Purchase	Bid	165.00K to 170.00K	UNCH-DN 10.00	8.1325-8.1825	UP 0.0525-DN 0.0475	8.1575	7.9850	DLVD-T	Current
Purchase	Bid	210.00K	UNCH	8.5825	UP 0.0525	8.5825		DLVD-T	Apr - Jun
Purchase	Bid	60.00Z	UNCH	6.2975	UP 0.0950	6.2975	6.8950	DLVD-T	Sep - Nov

### US #2 Yellow Corn (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News  
KY Dept of Ag Market News-Kevin Bowling, Market Reporter  
Frankfort, KY | (502) 782-4138

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## Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Purchase	Bid	20.00K	UNCH	6.6825	UP 0.0525	6.6825	7.2100	DLVD-T	Current
Purchase	Bid	20.00K	UNCH	6.6825	UP 0.0525	6.6825		DLVD-T	Apr - Jun
Purchase	Bid	-25.00Z	UNCH	5.4475	UP 0.0950	5.4475	6.2950	DLVD-T	Sep - Nov
Green River	Bid	20.00K	UNCH	6.6825	UP 0.0525	6.6825	6.8950	DLVD-T	Current
Green River	Bid	25.00K	UNCH	6.7325	UP 0.0525	6.7325		DLVD-T	Apr - Jun
Green River	Bid	-20.00Z	UNCH	5.4975	UP 0.0950	5.4975	6.5450	DLVD-T	Sep - Nov
Pennyriple	Bid	-15.00K to 10.00K	DN 5.00-UNCH	6.3325-6.5825	UP 0.0025-UP 0.0525	6.4575	7.2850	DLVD-T	Current
Pennyriple	Bid	-5.00K to 15.00K	DN 5.00-UNCH	6.4325-6.6325	UP 0.0025-UP 0.0525	6.5325		DLVD-T	Apr - Jun
Pennyriple	Bid	-35.00Z to -15.00Z	UNCH	5.3475-5.5475	UP 0.0950	5.4475	6.4200	DLVD-T	Sep - Nov
Louisville	Bid	15.00K to 17.00K	UNCH	6.6325-6.6525	UP 0.0525	6.6425	7.3050	DLVD-T	Current
Louisville	Bid	21.00K	UNCH	6.6925	UP 0.0525	6.6925		DLVD-T	Apr - Jun
Bluegrass	Bid	-5.00K	UNCH	6.4325	UP 0.0525	6.4325	6.3450	DLVD-T	Current
Bluegrass	Bid	0.00K	UNCH	6.4825	UP 0.0525	6.4825		DLVD-T	Apr - Jun
Bluegrass	Bid	-50.00Z	UNCH	5.1975	UP 0.0950	5.1975		DLVD-T	Sep - Nov

## Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Ohio River - Upper KY	Bid	23.00K	UP 1.00	6.7125	UP 0.0625	6.7125	7.3050	DLVD-T	Current
Ohio River - Upper KY	Bid	20.00K	UP 1.00	6.6825	UP 0.0625	6.6825		DLVD-T	Apr - Jun
Ohio River - Upper KY	Bid	-37.00Z	UNCH	5.3275	UP 0.0950	5.3275	6.4150	DLVD-T	Sep - Nov
Ohio River - Lower KY	Bid	25.00K to 33.00K	DN 1.00-UNCH	6.7325-6.8125	UP 0.0425-UP 0.0525	6.7700	7.4450	DLVD-T	Current
Ohio River - Lower KY	Bid	22.00K to 35.00K	UNCH	6.7025-6.8325	UP 0.0525	6.7675		DLVD-T	Apr - Jun
Ohio River - Lower KY	Bid	-26.00Z to -20.00Z	UNCH	5.4375-5.4975	UP 0.0950	5.4700	6.5750	DLVD-T	Sep - Nov

Source: USDA AMS Livestock, Poultry & Grain Market News  
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Purchase	Bid	25.00K to 27.00K	UNCH-UP 1.00	6.7325-6.7525	UP 0.0525-UP 0.0625	6.7392	7.4750	DLVD-T	Current
Purchase	Bid	22.00K	UP 1.00-UNCH	6.7025	UP 0.0625-UP 0.0525	6.7025		DLVD-T	Apr - Jun
Purchase	Bid	-28.00Z to -10.00U	UNCH	5.4175-5.6850	UP 0.0950-UP 0.0925	5.5194	6.6131	DLVD-T	Sep - Nov

## US #2 Sorghum (Bulk)

### Barge Loading Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Ohio River - Lower KY	Bid	-25.00Z	UNCH	5.4475	UP 0.0950	5.4475		DLVD-T	Sep - Nov

## US #1 Soybeans (Bulk)

### Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Purchase	Bid	25.00K	UNCH	14.6725	UP 0.1400	14.6725	16.4800	DLVD-T	Current
Purchase	Bid	25.00K	UNCH	14.6725	UP 0.1400	14.6725		DLVD-T	Apr - Jun
Purchase	Bid	-5.00X	UNCH	12.8350	UP 0.1525	12.8350	14.4875	DLVD-T	Oct - Nov
Green River	Bid	25.00N	UNCH	14.4575	UP 0.1450	14.4575	16.6675	DLVD-T	Current
Green River	Bid	25.00N	UNCH	14.4575	UP 0.1450	14.4575		DLVD-T	Apr - Jun
Green River	Bid	-30.00X	UNCH	12.5850	UP 0.1525	12.5850	14.4875	DLVD-T	Oct - Nov
Pennyriple	Bid	-15.00K to -10.00K	UNCH	14.2725-14.3225	UP 0.1400	14.2975	16.1675	DLVD-T	Current
Pennyriple	Bid	-15.00K	UNCH	14.2725	UP 0.1400	14.2725		DLVD-T	Apr - Jun
Pennyriple	Bid	-60.00X to -50.00X	UNCH	12.2850-12.3850	UP 0.1525	12.3350	14.3625	DLVD-T	Oct - Nov
Louisville	Bid	-25.00K	UNCH	14.1725	UP 0.1400	14.1725	16.1125	DLVD-T	Current
Bluegrass	Bid	-60.00K	UNCH	13.8225	UP 0.1400	13.8225	15.9675	DLVD-T	Current
Bluegrass	Bid	-100.00X	UNCH	11.8850	UP 0.1525	11.8850		DLVD-T	Oct - Nov

### Barge Loading Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Ohio River - Upper KY	Bid	33.00K	UNCH	14.7525	UP 0.1400	14.7525	16.5725	DLVD-T	Current

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Ohio River - Upper KY	Bid	23.00K	UP 1.00	14.6525	UP 0.1500	14.6525		DLVD-T	Apr - Jun
Ohio River - Upper KY	Bid	-17.00X	UNCH	12.7150	UP 0.1525	12.7150	14.4675	DLVD-T	Oct - Nov
Ohio River - Lower KY	Bid	30.00K to 39.00K	DN 5.00-UNCH	14.7225-14.8125	UP 0.0900-UP 0.1400	14.7850	16.8250	DLVD-T	Current
Ohio River - Lower KY	Bid	26.00K to 49.00K	UP 1.00-UNCH	14.6825-14.9125	UP 0.1500-UP 0.1400	14.7925		DLVD-T	Apr - Jun
Ohio River - Lower KY	Bid	-5.00X to 13.00X	UNCH	12.8350-13.0150	UP 0.1525	12.9200	14.7425	DLVD-T	Oct - Nov
Purchase	Bid	28.00K to 30.00K	UP 2.00-UNCH	14.7025-14.7225	UP 0.1600-UP 0.1400	14.7158	16.8200	DLVD-T	Current
Purchase	Bid	22.00K to 25.00K	UNCH-DN 3.00	14.6425-14.6725	UP 0.1400-UP 0.1100	14.6575		DLVD-T	Apr - Jun
Purchase	Bid	-15.00X to 5.00X	UNCH	12.7350-12.9350	UP 0.1525	12.8675	14.6900	DLVD-T	Oct - Nov

## US #1 Milling Soft Red Winter Wheat (Bulk)

### Country Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Pennyrile	Bid	Ordinary	10.00K	UNCH	7.0800	UP 0.0950	7.0800		DLVD-T	Current
Pennyrile	Bid	Ordinary	10.00K	UNCH	7.0800	UP 0.0950	7.0800		DLVD-T	Apr - Jun
Pennyrile	Bid	Ordinary	-10.00N	UNCH	6.9950	UP 0.0950	6.9950		DLVD-T	Jun - Jul

## US #2 Soft Red Winter Wheat (Bulk)

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<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Purchase	Bid	Ordinary	-30.00N	UNCH	6.7950	UP 0.0950	6.7950	9.2800	DLVD-T	Jun - Jul
Green River	Bid	Ordinary	-75.00N	UNCH	6.3450	UP 0.0950	6.3450	9.6200	DLVD-T	Jun - Jul
Pennyriple	Bid	Ordinary	-40.00K to 10.00K	UNCH	6.5800-7.0800	UP 0.0950	6.8300	9.5425	DLVD-T	Current
Pennyriple	Bid	Ordinary	-35.00K	UNCH	6.6300	UP 0.0950	6.6300		DLVD-T	Apr - Jun
Pennyriple	Bid	Ordinary	-60.00N to -25.00N	UNCH	6.4950-6.8450	UP 0.0950	6.6700	9.5150	DLVD-T	Jun - Jul
Louisville	Bid	Ordinary	-24.00K	UNCH	6.7400	UP 0.0950	6.7400		DLVD-T	Current
Louisville	Bid	Ordinary	-85.00N to -40.00N	UNCH	6.2450-6.6950	UP 0.0950	6.4700	9.2950	DLVD-T	Jun - Jul
Bluegrass	Bid	Ordinary	-75.00N	UNCH	6.3450	UP 0.0950	6.3450		DLVD-T	Jun - Jul

## Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Ohio River - Upper KY	Bid	Ordinary	-45.00N	UNCH	6.6450	UP 0.0950	6.6450	9.7650	DLVD-T	Jun - Jul
Ohio River - Lower KY	Bid	Ordinary	-27.00N to -20.00N	UNCH	6.8250-6.8950	UP 0.0950	6.8650	9.9575	DLVD-T	Jun - Jul
Purchase	Bid	Ordinary	-5.00K to 1.00K	UNCH-UP 1.00	6.9300-6.9900	UP 0.0950-UP 0.1050	6.9500	9.8650	DLVD-T	Current
Purchase	Bid	Ordinary	-25.00N to -15.00N	UNCH	6.8450-6.9450	UP 0.0950	6.8917	9.9050	DLVD-T	Jun - Jul

### Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGETrade month symbols:** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

### Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

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T: Truck, R: Rail, B: Barge, T/R: Truck/Rail, R/B: Rail/Barge, T/R/B: Truck/Rail/Barge, OV: Ocean Vessel

### Trade Regions / Misc Info:

For more information, click [here](#)

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