



Kansas Daily Grain Bids

AMS Livestock, Poultry and Grain Market News
KS Dept. of Ag Market News

January 25, 2024

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Grain Report for 1/25/2024 - Final

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 1/25/2024						
CBOT	Corn	451.75 (Mar 24)	461.25 (May 24)	469.25 (Jul 24)	473.50 (Sep 24)	480.75 (Dec 24)	492.00 (Mar 25)	497.50 (May 25)
CBOT	Soybeans	1223.00 (Mar 24)	1230.25 (May 24)	1237.50 (Jul 24)	1225.25 (Aug 24)	1201.00 (Sep 24)	1196.25 (Nov 24)	1205.00 (Jan 25)
CBOT	Wheat	612.25 (Mar 24)	622.00 (May 24)	627.50 (Jul 24)	637.50 (Sep 24)	651.25 (Dec 24)	663.50 (Mar 25)	668.75 (May 25)
CBOT	White Oats	364.50 (Mar 24)	359.25 (May 24)	358.25 (Jul 24)	361.25 (Sep 24)	370.00 (Dec 24)	350.00 (Mar 25)	356.00 (May 25)
KCBT	Wheat	637.00 (Mar 24)	636.00 (May 24)	633.00 (Jul 24)	643.00 (Sep 24)	659.50 (Dec 24)	670.50 (Mar 25)	674.75 (May 25)
MGE	Wheat	709.00 (Mar 24)	713.00 (May 24)	719.00 (Jul 24)	726.25 (Sep 24)	738.00 (Dec 24)	745.00 (Mar 25)	747.00 (May 25)

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	-25.00H to 0.00H	UNCH-UP 5.00	4.2675-4.5175	DN 0.0050-UP 0.0450	4.3925	7.5750	DLVD-T	Current
Southwest	Bid	0.00H to 30.00H	UNCH	4.5175-4.8175	DN 0.0050	4.6863	8.1375	DLVD-T	Current
South	Bid	15.00H	UNCH	4.6675	DN 0.0050	4.6675	8.1250	DLVD-T	Current
West	Bid	-10.00H to 5.00H	UNCH	4.4175-4.5675	DN 0.0050	4.4800	7.7125	DLVD-T	Current
Central	Bid	-4.00H	UNCH	4.4775	DN 0.0050	4.4775	7.3750	DLVD-T	Current

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northeast	Bid	0.00H	UNCH	4.5175	DN 0.0050	4.5175	7.3450	DLVD-T	Current
Southeast	Bid	-20.00H	UNCH	4.3175	DN 0.0050	4.3175	7.5250	DLVD-T	Current
North	Bid	-22.00H	UP 5.00	4.2975	UP 0.0450	4.2975	7.0250	DLVD-T	Current
South	Bid	-23.00H to -8.00H	UNCH	4.2875-4.4375	DN 0.0050	4.3925	7.5850	DLVD-T	Current
East	Bid	-10.00H	UNCH	4.4175	DN 0.0050	4.4175	7.2750	DLVD-T	Current
Central	Bid	-7.00H to -5.00H	UNCH	4.4475-4.4675	DN 0.0050	4.4575	7.5917	DLVD-T	Current

Source: USDA AMS Livestock, Poultry & Grain Market News
MO Dept of Ag Market News-LONNIE PEETZ, Market Reporter
Saint Joseph, MO | (816) 676-7000 | 24 Hour Market Report (573) 522-9244

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Mills and Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northeast	Bid	12.00H	UNCH	4.6375	DN 0.0050	4.6375	7.3250	DLVD-T	Current

US #2 Sorghum (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	-10.00H to 15.00H	UNCH-UP 10.00	4.4175-4.6675	DN 0.0050-UP 0.0950	4.5425	7.0250	DLVD-T	Current
Southwest	Bid	-10.00H to 10.00H	UNCH	4.4175-4.6175	DN 0.0050	4.5113	7.2750	DLVD-T	Current
South	Bid	5.00H	UNCH	4.5675	DN 0.0050	4.5675	7.2750	DLVD-T	Current
West	Bid	-10.00H to -5.00H	UNCH	4.4175-4.4675	DN 0.0050	4.4550	7.0625	DLVD-T	Current
Central	Bid	-5.00H	UNCH	4.4675	DN 0.0050	4.4675	6.8750	DLVD-T	Current

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Southeast	Bid	3.00H	UNCH	4.5475	DN 0.0050	4.5475	6.9250	DLVD-T	Current
North	Bid	15.00H	UNCH	4.6675	DN 0.0050	4.6675	6.7750	DLVD-T	Current
South	Bid	5.00H to 40.00H	UNCH	4.5675-4.9175	DN 0.0050	4.7000	7.1175	DLVD-T	Current
East	Bid	25.00H	UNCH	4.7675	DN 0.0050	4.7675	7.2250	DLVD-T	Current
Central	Bid	35.00H to 40.00H	UNCH	4.8675-4.9175	DN 0.0050	4.9008	7.1250	DLVD-T	Current

Livestock Feeding Operations - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Southwest	Bid	0.00H	UNCH	4.5175	DN 0.0050	4.5175	7.6750	DLVD-T	Current

US #1 Soybeans (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	-120.00H	UNCH	11.0300	DN 0.1725	11.0300	14.5350	DLVD-T	Current
Southwest	Bid	-105.00H to -85.00H	UNCH	11.1800-11.3800	DN 0.1725	11.3133	14.9683	DLVD-T	Current
South	Bid	-75.00H	UNCH	11.4800	DN 0.1725	11.4800	15.0850	DLVD-T	Current

Source: USDA AMS Livestock, Poultry & Grain Market News
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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northeast	Bid	-30.00H	UNCH	11.9300	DN 0.1725	11.9300	15.3350	DLVD-T	Current
Southeast	Bid	-45.00H	UNCH	11.7800	DN 0.1725	11.7800	15.2850	DLVD-T	Current
North	Bid	-70.00H	UNCH	11.5300	DN 0.1725	11.5300	14.9350	DLVD-T	Current
South	Bid	-43.00H to 20.00H	UNCH	11.8000-12.4300	DN 0.1725	12.0520	15.4190	DLVD-T	Current
East	Bid	-40.00H	UNCH	11.8300	DN 0.1725	11.8300	15.3350	DLVD-T	Current
Central	Bid	-50.00H to -35.00H	UNCH	11.7300-11.8800	DN 0.1725	11.7800	15.2350	DLVD-T	Current

Mills and Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
South	Bid	25.00H	UNCH	12.4800	DN 0.1725	12.4800	15.7350	DLVD-T	Current
East	Bid	20.00H	UNCH	12.4300	DN 0.1725	12.4300	15.6850	DLVD-T	Current

US #1 Hard Red Winter Wheat (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	Ordinary	-95.00H to -75.00H	UNCH-UP 5.00	5.4200-5.6200	UP 0.1125-UP 0.1625	5.5200	8.2375	DLVD-T	Current
Southwest	Bid	Ordinary	-85.00H to -55.00H	UNCH	5.5200-5.8200	UP 0.1125	5.6888	8.4038	DLVD-T	Current
South	Bid	Ordinary	-60.00H	UNCH	5.7700	UP 0.1125	5.7700	8.2975	DLVD-T	Current
West	Bid	Ordinary	-75.00H to -70.00H	UNCH	5.6200-5.6700	UP 0.1125	5.6325	8.0850	DLVD-T	Current
Central	Bid	Ordinary	-64.00H	UNCH	5.7300	UP 0.1125	5.7300	8.2075	DLVD-T	Current

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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northeast	Bid	Ordinary	-55.00H	UNCH	5.8200	UP 0.1125	5.8200	8.0475	DLVD-T	Current
Southeast	Bid	Ordinary	-53.00H	UNCH	5.8400	UP 0.1125	5.8400	8.2575	DLVD-T	Current
North	Bid	Ordinary	-30.00H	UNCH	6.0700	UP 0.1125	6.0700	8.3975	DLVD-T	Current
South	Bid	Ordinary	-45.00H to -15.00H	UNCH	5.9200-6.2200	UP 0.1125	6.0383	8.4208	DLVD-T	Current
East	Bid	Ordinary	-25.00H	UNCH	6.1200	UP 0.1125	6.1200	8.3975	DLVD-T	Current
Central	Bid	Ordinary	-25.00H to -20.00H	UNCH	6.1200-6.1700	UP 0.1125	6.1533	8.5075	DLVD-T	Current

US #1 Hard White Wheat (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	Ordinary	-75.00H	UP 5.00	5.6200	UP 0.1625	5.6200	8.3275	DLVD-T	Current
Southwest	Bid	Ordinary	-85.00H to -75.00H	UNCH	5.5200-5.6200	UP 0.1125	5.5825	8.3975	DLVD-T	Current
West	Bid	Ordinary	-80.00H to -70.00H	UNCH	5.5700-5.6700	UP 0.1125	5.6200	8.0850	DLVD-T	Current
Central	Bid	Ordinary	-70.00H	UNCH	5.6700	UP 0.1125	5.6700	8.1475	DLVD-T	Current

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
South	Bid	Ordinary	-15.00H	UNCH	6.2200	UP 0.1125	6.2200	8.5475	DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

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CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)