



Kansas Daily Grain Bids

AMS Livestock, Poultry and Grain Market News
KS Dept. of Ag Market News

May 8, 2023

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Grain Report for 5/8/2023 - Final

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 5/8/2023						
CBOT	Corn	656.50 (May 23)	596.50 (Jul 23)	532.75 (Sep 23)	529.75 (Dec 23)	539.00 (Mar 24)	544.75 (May 24)	547.75 (Jul 24)
CBOT	Soybeans	1468.75 (May 23)	1433.75 (Jul 23)	1365.50 (Aug 23)	1291.50 (Sep 23)	1272.50 (Nov 23)	1281.25 (Jan 24)	1282.50 (Mar 24)
CBOT	Wheat	641.00 (May 23)	654.00 (Jul 23)	666.00 (Sep 23)	683.00 (Dec 23)	693.50 (Mar 24)	698.50 (May 24)	698.00 (Jul 24)
CBOT	White Oats	330.50 (May 23)	339.25 (Jul 23)	340.75 (Sep 23)	348.75 (Dec 23)	358.00 (Mar 24)	364.00 (May 24)	356.25 (Jul 24)
KCBT	Wheat	891.00 (May 23)	844.25 (Jul 23)	834.25 (Sep 23)	830.25 (Dec 23)	826.00 (Mar 24)	821.50 (May 24)	801.25 (Jul 24)
MGE	Wheat	829.50 (May 23)	843.75 (Jul 23)	846.75 (Sep 23)	849.25 (Dec 23)	853.00 (Mar 24)	848.25 (May 24)	829.75 (Jul 24)

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	75.00N to 90.00N	UNCH	6.7150-6.8650	UNCH	6.7900	7.9350	DLVD-T	Current
Southwest	Bid	110.00N to 150.00N	UNCH	7.0650-7.4650	UNCH	7.3338	8.5075	DLVD-T	Current
South	Bid	135.00N	UNCH	7.3150	UNCH	7.3150	8.2200	DLVD-T	Current
West	Bid	60.00N to 110.00N	UNCH	6.5650-7.0650	UNCH	6.9400	8.1200	DLVD-T	Current
Central	Bid	60.00N	UNCH	6.5650	UNCH	6.5650	7.5300	DLVD-T	Current

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northeast	Bid	50.00N	UNCH	6.4650	UNCH	6.4650	8.0100	DLVD-T	Current
Southeast	Bid	80.00N	UNCH	6.7650	UNCH	6.7650	7.7200	DLVD-T	Current
North	Bid	40.00N	UNCH	6.3650	UNCH	6.3650	7.5200	DLVD-T	Current
South	Bid	71.00N to 88.00N	UNCH	6.6750-6.8450	UNCH	6.7900	7.7225	DLVD-T	Current
East	Bid	44.00N	UNCH	6.4050	UNCH	6.4050	7.8900	DLVD-T	Current
Central	Bid	60.00N	UNCH	6.5650	UNCH	6.5650	7.5450	DLVD-T	Current

Source: USDA AMS Livestock, Poultry & Grain Market News
MO Dept of Ag Market News-JOHN ERVIN, Market Reporter
Saint Joseph, MO | (816) 676-7000 | 24 Hour Market Report (573) 522-9244

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Mills and Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northeast	Bid	62.00N	UNCH	6.5850	UNCH	6.5850	7.9900	DLVD-T	Current

US #2 Sorghum (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	20.00N to 45.00N	UNCH	6.1650-6.4150	UNCH	6.2900	7.4700	DLVD-T	Current
Southwest	Bid	40.00N to 50.00N	UNCH	6.3650-6.4650	UNCH	6.4525	7.6513	DLVD-T	Current
South	Bid	60.00N	UNCH	6.5650	UNCH	6.5650	7.5200	DLVD-T	Current
West	Bid	25.00N to 40.00N	UNCH	6.2150-6.3650	UNCH	6.3025	7.5075	DLVD-T	Current
Central	Bid	25.00N	UNCH	6.2150	UNCH	6.2150	7.1700	DLVD-T	Current

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Southeast	Bid	25.00N	UNCH	6.2150	UNCH	6.2150	7.5200	DLVD-T	Current
North	Bid	20.00N	UNCH	6.1650	UNCH	6.1650	7.2200	DLVD-T	Current
South	Bid	30.00N to 42.00N	UNCH	6.2650-6.3850	UNCH	6.3250	7.5725	DLVD-T	Current
East	Bid	45.00N	UNCH	6.4150	UNCH	6.4150	7.5200	DLVD-T	Current
Central	Bid	35.00N to 45.00N	UNCH	6.3150-6.4150	UNCH	6.3817	7.4367	DLVD-T	Current

US #1 Soybeans (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	-75.00N	UNCH	13.5875	DN 0.0275	13.5875	14.9813	DLVD-T	Current
Southwest	Bid	-35.00N to -25.00N	UNCH	13.9875-14.0875	DN 0.0275	14.0458	14.9275	DLVD-T	Current
South	Bid	-15.00N	UNCH	14.1875	DN 0.0275	14.1875	15.1525	DLVD-T	Current
West	Bid	-40.00N to -35.00N	UNCH	13.9375-13.9875	DN 0.0275	13.9625	14.8775	DLVD-T	Current

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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northeast	Bid	-5.00N	UNCH	14.2875	DN 0.0275	14.2875	15.8525	DLVD-T	Current
Southeast	Bid	5.00N	UNCH	14.3875	DN 0.0275	14.3875	15.2025	DLVD-T	Current
North	Bid	-35.00N	UNCH	13.9875	DN 0.0275	13.9875	15.1025	DLVD-T	Current
South	Bid	-8.00N to 27.00N	UNCH	14.2575-14.6075	DN 0.0275	14.4355	15.3005	DLVD-T	Current
East	Bid	-5.00N	UNCH	14.2875	DN 0.0275	14.2875	15.4525	DLVD-T	Current
Central	Bid	-15.00N	UNCH	14.1875	DN 0.0275	14.1875	15.5563	DLVD-T	Current

Mills and Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
South	Bid	25.00N	UNCH	14.5875	DN 0.0275	14.5875	15.7525	DLVD-T	Current
East	Bid	35.00N	UNCH	14.6875	DN 0.0275	14.6875	15.9525	DLVD-T	Current

US #1 Hard Red Winter Wheat (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	Ordinary	-40.00N to -30.00N	UNCH	8.0425-8.1425	UP 0.1125	8.0925	10.9175	DLVD-T	Current
Southwest	Bid	Ordinary	-35.00N to -25.00N	UNCH	8.0925-8.1925	UP 0.1125	8.1488	11.1738	DLVD-T	Current
South	Bid	Ordinary	-25.00N	UNCH	8.1925	UP 0.1125	8.1925	11.0425	DLVD-T	Current
West	Bid	Ordinary	-35.00N to -30.00N	UNCH	8.0925-8.1425	UP 0.1125	8.1175	10.9425	DLVD-T	Current
Central	Bid	Ordinary	-24.00N	UNCH	8.2025	UP 0.1125	8.2025	10.6525	DLVD-T	Current

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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northeast	Bid	Ordinary	-50.00N	UNCH	7.9425	UP 0.1125	7.9425	11.0425	DLVD-T	Current
Southeast	Bid	Ordinary	-34.00N	UNCH	8.1025	UP 0.1125	8.1025	11.0325	DLVD-T	Current
North	Bid	Ordinary	-15.00N	UNCH	8.2925	UP 0.1125	8.2925	11.2425	DLVD-T	Current
South	Bid	Ordinary	-32.00N to 0.00N	UNCH	8.1225-8.4425	UP 0.1125	8.2892	11.1642	DLVD-T	Current
East	Bid	Ordinary	-25.00N	UNCH	8.1925	UP 0.1125	8.1925	11.3925	DLVD-T	Current
Central	Bid	Ordinary	-5.00N to 0.00N	UNCH	8.3925-8.4425	UP 0.1125	8.4258	11.3525	DLVD-T	Current

US #1 Hard White Wheat (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	Ordinary	-40.00N	UNCH	8.0425	UP 0.1125	8.0425	10.9425	DLVD-T	Current
Southwest	Bid	Ordinary	-30.00N to -25.00N	UNCH	8.1425-8.1925	UP 0.1125	8.1800	11.2125	DLVD-T	Current
West	Bid	Ordinary	-35.00N to -30.00N	UNCH	8.0925-8.1425	UP 0.1125	8.1175	10.9375	DLVD-T	Current
Central	Bid	Ordinary	-30.00N	UNCH	8.1425	UP 0.1125	8.1425	10.5925	DLVD-T	Current

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
South	Bid	Ordinary	0.00N	UNCH	8.4425	UP 0.1125	8.4425	11.3625	DLVD-T	Current
Central	Bid	Ordinary	-5.00N	UNCH	8.3925	UP 0.1125	8.3925		DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

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DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)