



Kansas Daily Grain Bids

AMS Livestock, Poultry and Grain Market News
KS Dept. of Ag Market News

May 2, 2023

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Grain Report for 5/2/2023 - Final

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 5/2/2023						
CBOT	Corn	638.00 (May 23)	580.00 (Jul 23)	520.75 (Sep 23)	519.75 (Dec 23)	530.00 (Mar 24)	536.50 (May 24)	540.25 (Jul 24)
CBOT	Soybeans	1439.50 (May 23)	1410.75 (Jul 23)	1358.25 (Aug 23)	1288.00 (Sep 23)	1267.25 (Nov 23)	1276.75 (Jan 24)	1279.50 (Mar 24)
CBOT	Wheat	595.50 (May 23)	609.25 (Jul 23)	620.50 (Sep 23)	637.75 (Dec 23)	650.50 (Mar 24)	657.25 (May 24)	659.25 (Jul 24)
CBOT	White Oats	291.50 (May 23)	302.50 (Jul 23)	310.25 (Sep 23)	321.75 (Dec 23)	332.75 (Mar 24)	338.75 (May 24)	331.00 (Jul 24)
KCBT	Wheat	771.25 (May 23)	740.25 (Jul 23)	735.75 (Sep 23)	738.75 (Dec 23)	741.25 (Mar 24)	741.50 (May 24)	726.75 (Jul 24)
MGE	Wheat	758.25 (May 23)	773.50 (Jul 23)	776.50 (Sep 23)	784.25 (Dec 23)	794.25 (Mar 24)	796.00 (May 24)	793.00 (Jul 24)

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	75.00N to 90.00N	UNCH	6.5500-6.7000	DN 0.0450	6.6250	8.1450	DLVD-T	Current
Southwest	Bid	110.00N to 150.00N	UNCH	6.9000-7.3000	DN 0.0450	7.1813	8.6800	DLVD-T	Current
South	Bid	135.00N	UNCH	7.1500	DN 0.0450	7.1500	8.4300	DLVD-T	Current
West	Bid	60.00N to 110.00N	UNCH	6.4000-6.9000	DN 0.0450	6.7750	8.3300	DLVD-T	Current
Central	Bid	60.00N	UNCH	6.4000	DN 0.0450	6.4000	7.7400	DLVD-T	Current

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northeast	Bid	54.00N	UNCH	6.3400	DN 0.0450	6.3400	8.2200	DLVD-T	Current
Southeast	Bid	80.00N	DN 5.00	6.6000	DN 0.0950	6.6000	7.9300	DLVD-T	Current
North	Bid	40.00N	UNCH	6.2000	DN 0.0450	6.2000	7.7300	DLVD-T	Current
South	Bid	71.00N to 88.00N	UNCH	6.5100-6.6800	DN 0.0450	6.6250	7.9375	DLVD-T	Current
East	Bid	55.00N	UNCH	6.3500	DN 0.0450	6.3500	8.1000	DLVD-T	Current
Central	Bid	60.00N	UNCH	6.4000	DN 0.0450	6.4000	7.7300	DLVD-T	Current

Source: USDA AMS Livestock, Poultry & Grain Market News
MO Dept of Ag Market News-MELISSA GREGORY, Market Reporter
Saint Joseph, MO | (816) 676-7000 | 24 Hour Market Report (573) 522-9244

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Mills and Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northeast	Bid	60.00N	UNCH	6.4000	DN 0.0450	6.4000	8.1800	DLVD-T	Current

US #2 Sorghum (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	20.00N to 45.00N	UNCH	6.0000-6.2500	DN 0.0450	6.1250	7.6800	DLVD-T	Current
Southwest	Bid	40.00N to 50.00N	UNCH	6.2000-6.3000	DN 0.0450	6.2875	7.8613	DLVD-T	Current
South	Bid	60.00N	UNCH	6.4000	DN 0.0450	6.4000	7.7300	DLVD-T	Current
West	Bid	25.00N to 40.00N	UNCH	6.0500-6.2000	DN 0.0450	6.1375	7.7175	DLVD-T	Current
Central	Bid	25.00N	UNCH	6.0500	DN 0.0450	6.0500	7.3800	DLVD-T	Current

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Southeast	Bid	25.00N	UNCH	6.0500	DN 0.0450	6.0500	7.7300	DLVD-T	Current
North	Bid	20.00N	DN 5.00	6.0000	DN 0.0950	6.0000	7.4300	DLVD-T	Current
South	Bid	30.00N to 42.00N	UNCH	6.1000-6.2200	DN 0.0450	6.1600	7.7825	DLVD-T	Current
East	Bid	45.00N	UNCH	6.2500	DN 0.0450	6.2500	7.7800	DLVD-T	Current
Central	Bid	35.00N to 45.00N	UNCH	6.1500-6.2500	DN 0.0450	6.2167	7.6633	DLVD-T	Current

US #1 Soybeans (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	-75.00N	UNCH	13.3575	DN 0.1675	13.3575	15.3975	DLVD-T	Current
Southwest	Bid	-35.00N to -25.00N	UNCH	13.7575-13.8575	DN 0.1675	13.8158	15.3800	DLVD-T	Current
South	Bid	-15.00N	UNCH	13.9575	DN 0.1675	13.9575	15.6050	DLVD-T	Current
West	Bid	-40.00N to -35.00N	UNCH	13.7075-13.7575	DN 0.1675	13.7325	15.3300	DLVD-T	Current

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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northeast	Bid	-5.00N	UNCH	14.0575	DN 0.1675	14.0575	16.3050	DLVD-T	Current
Southeast	Bid	5.00N	DN 5.00	14.1575	DN 0.2175	14.1575	15.6550	DLVD-T	Current
North	Bid	-30.00N	UNCH	13.8075	DN 0.1675	13.8075	15.5550	DLVD-T	Current
South	Bid	-8.00N to 27.00N	UNCH	14.0275-14.3775	DN 0.1675	14.2215	15.7690	DLVD-T	Current
East	Bid	-5.00N	UNCH	14.0575	DN 0.1675	14.0575	15.9050	DLVD-T	Current
Central	Bid	-15.00N	UNCH	13.9575	DN 0.1675	13.9575	15.9725	DLVD-T	Current

Mills and Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
South	Bid	25.00N	UNCH	14.3575	DN 0.1675	14.3575	16.2050	DLVD-T	Current
East	Bid	35.00N	UP 15.00	14.4575	DN 0.0175	14.4575	16.4050	DLVD-T	Current

US #1 Hard Red Winter Wheat (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	Ordinary	-40.00N to -30.00N	UNCH	7.0025-7.1025	DN 0.1700	7.0525	10.2025	DLVD-T	Current
Southwest	Bid	Ordinary	-35.00N to -25.00N	UNCH	7.0525-7.1525	DN 0.1700	7.1088	10.4588	DLVD-T	Current
South	Bid	Ordinary	-25.00N	UNCH	7.1525	DN 0.1700	7.1525	10.3275	DLVD-T	Current
West	Bid	Ordinary	-40.00N to -30.00N	UNCH	7.0025-7.1025	DN 0.1700	7.0275	10.2275	DLVD-T	Current
Central	Bid	Ordinary	-24.00N	UNCH	7.1625	DN 0.1700	7.1625	9.9375	DLVD-T	Current

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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northeast	Bid	Ordinary	-50.00N	UNCH	6.9025	DN 0.1700	6.9025	10.3275	DLVD-T	Current
Southeast	Bid	Ordinary	-39.00K	UNCH	7.3225	DN 0.1700	7.3225	10.3175	DLVD-T	Current
North	Bid	Ordinary	-20.00N	UNCH	7.2025	DN 0.1700	7.2025	10.5275	DLVD-T	Current
South	Bid	Ordinary	-36.00N to 0.00N	DN 1.00-UNCH	7.0425-7.4025	DN 0.1800-DN 0.1700	7.2158	10.4492	DLVD-T	Current
East	Bid	Ordinary	-25.00N	UNCH	7.1525	DN 0.1700	7.1525	10.6775	DLVD-T	Current
Central	Bid	Ordinary	-10.00N to -5.00N	UNCH	7.3025-7.3525	DN 0.1700	7.3192	10.5675	DLVD-T	Current

US #1 Hard White Wheat (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	Ordinary	-40.00N	UNCH	7.0025	DN 0.1700	7.0025	10.2275	DLVD-T	Current
Southwest	Bid	Ordinary	-30.00N to -25.00N	UNCH	7.1025-7.1525	DN 0.1700	7.1400	10.4975	DLVD-T	Current
West	Bid	Ordinary	-40.00N to -30.00N	UNCH	7.0025-7.1025	DN 0.1700	7.0275	10.2225	DLVD-T	Current
Central	Bid	Ordinary	-30.00N	UNCH	7.1025	DN 0.1700	7.1025	9.8775	DLVD-T	Current

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
South	Bid	Ordinary	0.00N	UNCH	7.4025	DN 0.1700	7.4025	10.6475	DLVD-T	Current
Central	Bid	Ordinary	-5.00N	UNCH	7.3525	DN 0.1700	7.3525		DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

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DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)