



TURKEY MARKET NEWS REPORT

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National Turkey Market At-A-Glance

Domestic Market Highlights The market on fresh and frozen 8-16 lb. hens and 16-24 lb. toms is steady to firm. November fresh demand is moderate to good. Frozen 8-16 lb. hens demand moderate to good while frozen 16-24 lb. toms are light to moderate. Fresh offerings are light to moderate. Frozen offerings of Grade A 8-16 lb. hens are nil to very light and 16-24 lb. toms light. Frozen Grade A basted equivalent processor offering prices on a national basis for 8-16 lb. hens are 112.00-119.00 cents FOB and 16-24 lb. toms 114.00-119.00 cents FOB for current deliveries. No trading reported.

The fresh tom breast meat market is steady to weak, balance of fresh white meat and white trims steady at best. Frozen white meat and white trims markets are steady to weak with scapula weakest. Fresh demand light to moderate. Offerings moderate to instances moderately heavy. Frozen demand light. Offerings moderate to moderately heavy with frozen scapula longest. The 4-8 lb. breast market is firm. Demand light to moderate. Offerings nil to very light. The market on 8-10 lb. breasts is steady to firm, balance of institutional sized breasts steady. Demand light to moderate on 8-10 lb. sizes, balance light. Offerings of 8-10 lb. breasts nil to light, heavier sized product light to moderate. The market on tom necks is steady, tom wings and tom drums steady to firm with frozen tom drums strongest. Demand light to moderate. Offerings very light to moderate with frozen tom drums tightest. Some buyers paying premiums for breeder drums due to the tightness of frozen young tom drums. The hen bulk parts market is generally steady. Demand light to moderate. Offerings light at best. The thigh meat market is steady to firm. Demand moderate to good. Offerings very light to light. The mechanically separated turkey (MST) market is steady to firm. Demand moderate to good. Offerings light. Trading slow to moderate. Labor issues continue to affect production schedules and product availability.

Export Market Highlights Trading slow to moderate with activity also noted on tom breast meat and fresh tom drums. The market on thigh meat, tom drums, tails, MST and defatted gizzards is steady to firm. The frozen white meats and scapula markets are steady to weak, balance of items generally steady. Demand light to moderate centering on tom drums for Asia at higher prices. Offerings light to moderate.

Weekly National Whole Young Turkeys

Frozen - commodity pack or equivalent; minimum 10,000 lb. lots; current negotiation for delivery within two weeks.

U.S. Grade A - FROZEN	Current Week		Last Week		Last Year	
	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)
8-16 lb. (Hens)	113.78	276	113.00	280	98.29	192
16-24 lb. (Toms)	114.46	52	114.84	762	101.00	52

Week Ending 10-Oct-2020 (Preliminary)

Turkeys Slaughtered In Federally Inspected Plants

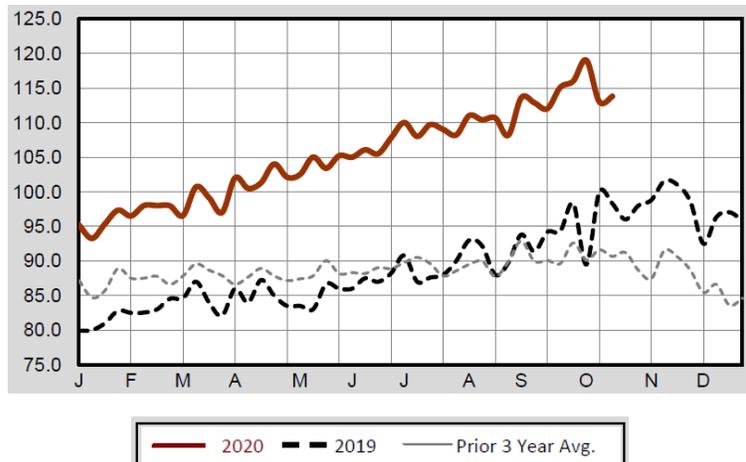
- Thousand Head-	Pct Chg		Avg Live wt	Old Breeders		Total turkeys	
	Prev wk	Live wt		--Thousand head--	Avg Live wt		
North East	731	4	27.73	(A)	731	27.73	
South Atlantic	228	-58	33.53	(A)	228	33.53	
North Central	2,244	3	34.15	(A)	2,259	34.15	
South Central	448	-16	21.88	(A)	453	21.88	
West	182	35	26.69	(A)	182	26.69	
U.S. total	3,833 (B)	-6	31.1	20	3,853	31.08	
To-date							
2020*	162,951 (B)			521	163,472		
To-date							
2019*	165,422 (B)			550	165,972		

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turks included: this week 14,000; for the current year to date* 682,000; for last year to date* 673,000.

*Note: Year to-date totals reflect comparable time periods.

National FROZEN Hen Trend
(weighted average price in cents per pound; f.o.b. shipper dock)



Live Turkeys Slaughtered Under Federal Inspection

	Young		Breeders		Total Turkeys
	Hens	Toms	Young	Old	
Head	1,758	2,061	14	20	3,853
Avg Wt	16.77	43.34	28.2	27.01	31.08
Head Slaughter Comparisons					
Last week	1,794	2,268	29	20	4,111
Same wk yr ago	1,702	2,594	5	28	4,329
Avg Wt	16.32	42.05	35.94	31.26	31.86
To-date/2020*	69,475	92,794	682	521	163,472
To-date/2019*	68,060	96,689	673	550	165,972
% Change YTD	2%	-4%	1%	-5%	-2%
Ready-to-Cook Weight and Dressing Percentage					
Current week	23,733	71,906	306	419	96,364
Last week	23,078	80,022	644	469	104,213
Same wk yr ago	22,360	87,808	139	678	110,985
To-date/2020*	930,452	3,269,523	15,208	12,111	4,227,294
To-date/2019*	940,677	3,367,392	15,335	12,680	4,336,084
% Change YTD	-1%	-3%	-1%	-4%	-3%
Dressing %	80.50%	80.50%	77.50%	77.50%	

(A) Dressing % adjustments reflect quarterly update.

*Note: Year to-date totals reflect comparable time periods.

Weekly Cold Storage Holdings – in Selected Centers, Includes Government Stocks in Thousands of Pounds

	10/12/2020	10/1/2020	Change from First of the Month in Total Pounds	% Change from First of the Month
Processed Turkeys	72,815	77,846	-5,031	-6%

Cold Storage Holdings - Pacific Coast

Processed Turkey	10/12/2020	10/05/20	10/14/19
Pacific without Denver:	400	368	222
Los Angeles:	148	150	166

National Young Turkey Parts - Bulk Meat and Frozen (Unless Specified), Delivered First Receivers, Part and Full Trucklots.

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Domestic Trading	Weekly	
	wtd avg (cents/lb.)	volume (000 lbs.)
Breasts, 4-8 lbs. Grade A 2/	129.00	20
Breasts, 4-8 lbs. Grade A--Fresh 2/	169.80	20
Breasts, 4-8 lbs. Plant Grade 2/		
Drumsticks, Tom	66.96	212
Drumsticks, Tom--Fresh	55.02	436
Drumsticks, Hen		
Wings, Full-Cut, Tom	61.18	204
Wings, Full-Cut, Hen	66.00	12
Wings, V-Type, Tom	83.32	380
Wings, V-Type, Hen		
Necks, Tom	66.89	567
Necks, Hen		
Breasts, B/S, Tom 3/		
Breasts, B/S, Tom--Fresh 3/	179.80	200
Thigh Meat	117.48	124
Thigh Meat--Fresh	118.70	230
Breast Trim Meat		
Scapula Meat	103.00	80
Wing Meat With Skin	85.00	40
Tenderloins	110.86	14
Destrapped Tenders		
Destrapped Tenders--Fresh	140.00	160
Mechanically Separated 4/		
Mechanically Separated--Fresh 4/	35.33	240
Export Trading		
Drumsticks, Toms	94.33	324
Wings Full-Cut - Toms		
Wings, V-Type, Tom		
Tails	54.00	40
Mechanically Separated 4/	36.50	150
Thigh Meat - Frozen	117.00	80

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.