



WEEKLY VEAL MARKET SUMMARY
~ Livestock, Meat, Feed Ingredients & Skin Markets ~
Thursday, May 09, 2019

Carlot Veal Carcass Report
Northeast and North Central Basis - 05/02/2019 - 05/08/2019

Compared to last week: The special fed veal carcass market was mostly steady on comparable sales of non-packer owned calves and steady to weak on packer owned calves on light to moderate demand and light to moderate offerings. Harvest numbers were 16 percent higher compared to last week's total. Dressed weights were down 2.7 pounds in the Northeast, down 7.8 pounds in the North Central, with the total NE & NC being down 5.6 pounds.

VEAL CARCASS, SPECIAL FED, HOT BASIS-PAID TO PRODUCER.

NON-PACKER OWNED	Head	Range	Wt. Ave.	Change
Hide-Off, 255-315 Lbs.	1798	302.00- 312.00	309.04	0.36
PACKER OWNED				
Hide-Off, 255-315 Lbs.	1912	298.00- 310.00	302.05	-0.64

CONTRACT INFORMATION: Hot Basis, Hide-Off
Current future contracts offered: Firm Bottom Northeast and North Central, 300.00 for September.

* North Central = OH, IN, IL, MI, & WI
* Northeast = MA, MD, PA, NY, NJ, DE, CT, & VT
** Packer Owned = Ownership, harvesting and processing controlled by same party.

Monthly Boxed & Distributive/LCL Veal Cuts Trade

Northeast and North Central Basis
FOB Major Production Points

For the Month of April: Special Fed Veal Cut Prices were steady with 4x4 Loins, Foreshanks, Double Legs and Top Rounds steady to weak and Osso Buco Strip Loins steady to firm. In the Veal complex, Shoulder Blade Chops, Loin Chops and Stew Meat were the most commonly advertised items as retail prices were generally steady to lower throughout the month of April.

Item:	Wt.	Range		
Carcass, hide off	200-275	lbs	375.00-	415.00
Foresaddles	86-147	lbs	315.00-	375.00
Forequarters	43-74	lbs	315.00-	420.00
Necks, bone-in	24-28	lbs	285.00-	300.00
Breast	10-18	lbs	120.00-	175.00
Foreshank	3-5	lbs	260.00-	595.00
Osso Bucco, foreshank	2-8	lbs	675.00-	895.00
Shoulder, full	49-85	lbs	350.00-	400.00
Chuck, square cut	39-68	lbs	220.00-	275.00
Chuck rolls, skinned	5-10	lbs	475.00-	810.00
Chuck, Shoulder Clod	4-9	lbs	525.00-	825.00
Hotel Racks, 8 rib	15-26	lbs	825.00-	875.00
Hotel Racks, 7 rib	14-25	lbs	825.00-	950.00
Hotel Racks, Chop Ready, 7 rib	5-9	lbs	1250.00-	1450.00
Hotel Racks, Chop Ready, 6 rib	4-8	lbs	1325.00-	1500.00
Rack, Ribeye	3-9	lbs	1825.00-	1825.00
Hindsaddles	89-153	lbs	510.00-	585.00
Hindquarters	45-76	lbs	510.00-	585.00
Loins, regular	18-36	lbs	365.00-	445.00
Loins, 4x4, trimmed	18-30	lbs	510.00-	675.00
Strip Loins, bnls, 0x0	1-up	lbs	1125.00-	1495.00
Loin, Short Tenderloin	0.5-up	lbs	1065.00-	1295.00
Legs, double	68-117	lbs	505.00-	565.00
Legs, single	34-59	lbs	485.00-	600.00
Legs, slices, retail			750.00-	975.00
Legs, TBS 4-piece	27-47	lbs	950.00-	1025.00
Legs, TBS 3-piece	24-39	lbs	950.00-	1025.00
Legs, BHS heel-out	27-42	lbs	590.00-	705.00
Legs, Sknd, butt tenderloin	0.5-up	lbs	1050.00-	1295.00
Top Rnd, Sknd, cap-off	10-15	lbs	1300.00-	1475.00
Hindshank	5-8	lbs	525.00-	675.00
Osso Bucco, Hindshank	2-8	lbs	825.00-	950.00
Stew Meat, regular			425.00-	600.00
Bnls Veal Trimmings 75-80% Lean			175.00-	250.00
Bnls Veal Trimmings 80-90% Lean			195.00-	325.00
Hvy Nature Green Hides(per piece)			45.00-	
48.00-----				
* North Central = OH, IN, IL, MI, & WI				
* Northeast = MA, MD, PA, NY, NJ, DE, CT, & VT				

"Special-Fed (Nature, Milk-Fed) Veal Slaughter as Reported by Slaughter Plants in the Northeast and North Central Area."

Special Fed Veal Slaughter for:	LY	YTD	YTD
W/E:	05/04/19	04/27/19	05/05/18
			2019
			2018
Northeast	2,153	2,061	2,240
North Central	1,739	1,293	1,567
Total NE & NC	3,892	3,354	3,807
			64,994
			68,325

Special Fed Percentage of Total Calf Kill W/E 4/27/2019 .. 38.08
Actual Calf Slaughter Reported by NASS W/E 4/27/2019 9,658
Estimated Calves Slaughter W/E 5/04/2019 10,000

Special Fed Veal Dressed Weights	LY
W/E:	05/04/19
	04/27/19
	05/05/18
Northeast	278.4
North Central	263.6
Total NE & NC	271.8
	277.4
	287.9

Week Ending Saturday, April 27, 2019

Meat Production and Actual Live Weight and Dressed Weight

Production	Species and Class	Live Wt	Dressed Wt
	Million lbs.	lbs.	lbs.
Beef	512.8	Cattle	1,323
Calves and veal	1.2	Calves	234
Pork	504.3	Hogs	288
Lamb and mutton	3.0	Sheep	128
Total meat production	1,021.3		64

Total Pounds of Calf and Veal Meat Available

Domestic Production	1,200,000	% of Total	77.84%
Imported	341,620	% of Total	22.16%
Total	1,541,620		100%

Federally Inspected Slaughter Head & Percentages by Species, U.S.

Species	Class & Total	# of Head	% of Total
Cattle	Total	642,447	
	Dairy cows	58,266	9.1
Calves	Total	9,089	
Hogs	Total	2,346,747	
Sheep	Total	46,902	

Link to current report: [Pennsylvania Weekly Cattle Auction Summary](#)

Dairy Feeder Calves began the week on a firm undertone, but trended weaker towards the end of the week.

Canadian Federally Inspected Slaughter

	Current	Week Ago	Year Ago	YTD	YTD	% Change
	04/27/19	04/20/19	04/28/18	2019	2018	
Calves:	3,300	3,203	3,871	59,933	63,105	-5.0%
Males:	3,108	3,012	3,635	56,490	59,239	
Females:	192	191	236	3,443	3,866	

Canadian Monthly Grain Fed Veal Report

(Quebec Sales in Canadian Dollar and Average Price)				2018		Hd count
				2019		% Change
W/E	No of Head	Avg Price	No of Head	Avg Price		
05/04/19	1,303	189.20	1,289	207.33		1.09%
YTD	26,071	189.98	23,604	238.69		10.45%

AUSTRALIAN VEAL SLAUGHTER STATISTICS

W/E 05/03/2019						
	CW	2019 YTD	LW	LY	2018 YTD	
Queensland	264	3,526	145	193	2,574	
New South Wales	2,271	33,140	926	1,499	21,341	
Victoria	3,926	40,964	3,717	3,970	36,051	
South Australia	8	135	0	21	325	
Tasmania	404	8,516	492	379	9,532	
Total	6,873	86,281	5,280	6,062	69,823	

U.S. Department of Agriculture Food Safety and Inspection Service Imported Meat Passed for Entry into the United States by Country in Metric Tons

Reporting Period: Week Number 17, 04/21/2019 to 04/27/2019									
COUNTRY	BNLS	EDIBLE	OTHER	PRIMALS &	WKLY	2019			
OF ORIGIN	TRIM	CARC	CUTS	OFFAL	INTACT	SUBPRIMALS	TOTAL	YTD	
Australia							-	167	
Canada	29	2	6	37	23	97	2,559		
France	2					2	37		
Mexico						-	0		
Netherlands			5	13	23	41	768		
New Zealand		16				16	960		
Uruguay						-	0		
Total	29	19	11	50	46	155	4,492		

Fat Products	Des Moines, IA	W/E May 4, 2019	*Preliminary

CAF CHICAGO EDIBLE TALLOW - Railcar	N/A	Simple Average	
CAF CHICAGO LOOSE LARD, PS AND/OR CP	N/A	Simple Average	
Coconut Oil	Crude (Source: USDA/FAS)	*Mar 681	(US\$/MT) Rotterdam CIF

Feed Ingredients

NONFAT DRY MILK					
CENTRAL AND EAST LOW/MEDIUM HEAT	.9600 - 1.0700	MOSTLY	1.0200 - 1.0500		
			(.0100) (.0200)		
CENTRAL AND EAST HIGH HEAT	1.1300 - 1.1800				
	(.0150)				
WEST LOW/MEDIUM HEAT	.9775 - 1.0750	MOSTLY	1.0000 - 1.0500		
	(.0125)		(.0200) (.0300)		
WEST HIGH HEAT	1.1200 - 1.2450				

BUTTERMILK POWDER					
CENTRAL AND EAST	1.0000 - 1.0800				
	(.0050)				
WEST	.9500 - 1.0300	MOSTLY	.9900 - 1.0100		

WHEY POWDER					
CENTRAL	.3100 - .3975	MOSTLY	.3400 - .3800		
	(-.0325)		(-.0175)		
WEST	.2875 - .4575	MOSTLY	.3300 - .4225		
	(.0100)		(-.0050)		
NORTHEAST	.3400 - .4275				
	(-.0100) (-.0025)				

ANIMAL FEED WHEY					
CENTRAL	.2500 - .3000				
LACTOSE					
CENTRAL AND WEST	.1950 - .4800	MOSTLY	.2600 - .4100		
			(-.0100)		

WHEY PROTEIN CONCENTRATE 34%					
CENTRAL AND WEST	.7200 - 1.0625	MOSTLY	.8300 - .9750		

