



Ohio Daily Grain Bids

AMS Livestock, Poultry and Grain Market News
OH Dept. of Ag Market News

May 3, 2023

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Grain Report for 5/3/2023 - Final

Futures Settlements

| Exchange | Commodity | Closing Settlement Prices (¢/bu) as of 5/3/2023 | | | | | | |
|----------|------------|---|------------------|------------------|------------------|------------------|------------------|------------------|
| CBOT | Corn | 645.25 (May 23) | 588.50 (Jul 23) | 531.75 (Sep 23) | 530.50 (Dec 23) | 540.50 (Mar 24) | 546.50 (May 24) | 550.00 (Jul 24) |
| CBOT | Soybeans | 1448.00 (May 23) | 1417.50 (Jul 23) | 1361.75 (Aug 23) | 1292.75 (Sep 23) | 1272.25 (Nov 23) | 1282.25 (Jan 24) | 1286.50 (Mar 24) |
| CBOT | Wheat | 626.25 (May 23) | 639.75 (Jul 23) | 650.75 (Sep 23) | 666.75 (Dec 23) | 678.00 (Mar 24) | 684.25 (May 24) | 684.50 (Jul 24) |
| CBOT | White Oats | 299.25 (May 23) | 310.25 (Jul 23) | 317.25 (Sep 23) | 328.75 (Dec 23) | 339.75 (Mar 24) | 345.75 (May 24) | 338.00 (Jul 24) |
| KCBT | Wheat | 828.00 (May 23) | 785.00 (Jul 23) | 778.00 (Sep 23) | 778.50 (Dec 23) | 779.50 (Mar 24) | 778.00 (May 24) | 762.75 (Jul 24) |
| MGE | Wheat | 788.50 (May 23) | 803.50 (Jul 23) | 807.00 (Sep 23) | 815.00 (Dec 23) | 823.25 (Mar 24) | 823.00 (May 24) | 808.00 (Jul 24) |

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

| Region/Location | Sale Type | Basis (¢/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|------------------|--------------|---------------|--------------|---------|----------|---------|----------|
| East | Bid | -5.00N to 10.00N | UNCH | 5.8350-5.9850 | UP 0.0850 | 5.8725 | 7.3425 | DLVD-T | Current |
| East | Bid | -5.00N to 10.00N | UNCH | 5.8350-5.9850 | UP 0.0850 | 5.8725 | 7.3550 | DLVD-T | Jun |

Terminal Elevators - Conventional

| Region/Location | Sale Type | Basis (¢/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|--------------------|-----------|-----------------|--------------|---------------|--------------|---------|----------|---------|----------|
| Toledo - On River | Bid | -5.00N to 0.00N | UNCH | 5.8350-5.8850 | UP 0.0850 | 5.8600 | 7.6425 | DLVD-T | Current |
| Toledo - Off River | Bid | -2.00N to 0.00N | UNCH | 5.8650-5.8850 | UP 0.0850 | 5.8750 | 7.5675 | DLVD-T | Current |

Barge Loading Elevators - Conventional

| Region/Location | Sale Type | Basis (¢/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|------------------|--------------|---------------|---------------------|---------|----------|---------|----------|
| Ohio River | Bid | 52.00N to 60.00N | | 6.4050-6.4850 | UP 0.0050-UP 0.0350 | 6.4483 | 8.0850 | DLVD-T | Current |
| Ohio River | Bid | 25.00N to 31.00N | | 6.1350-6.1950 | UP 0.0850-DN 0.2550 | 6.1617 | 8.1417 | DLVD-T | Jun |

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
IA Dept of Ag Market News-Bruce Thomas, Market Reporter
Des Moines, IA | (515) 284-4460

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/2851>



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Country Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| East | Bid | -15.00N to 0.00N | UNCH | 14.0250-14.1750 | UP 0.0675 | 14.1000 | 16.1300 | DLVD-T | Current |
| East | Bid | -15.00N to 0.00N | UNCH | 14.0250-14.1750 | UP 0.0675 | 14.1000 | 16.1175 | DLVD-T | Jun |

Terminal Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| Toledo - On River | Bid | 22.00N | UNCH | 14.3950 | UP 0.0675 | 14.3950 | 16.3883 | DLVD-T | Current |
| Toledo - Off River | Bid | 17.00N to 22.00N | UNCH | 14.3450-14.3950 | UP 0.0675 | 14.3700 | 16.3300 | DLVD-T | Current |

Mills and Processors - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| | Bid | 30.00N to 35.00N | UNCH | 14.4750-14.5250 | UP 0.0675 | 14.5075 | 16.5650 | DLVD-T | Current |

Barge Loading Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| Ohio River | Bid | 35.00N to 38.00N | | 14.5250-14.5550 | UP 0.0775-UP 0.0675 | 14.5450 | 17.0475 | DLVD-T | Current |
| Ohio River | Bid | 18.00N to 33.00N | | 14.3550-14.5050 | UP 0.0675-UP 0.0200 | 14.4450 | 17.1275 | DLVD-T | Jun |

US #2 Soft Red Winter Wheat (Bulk)

Country Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Protein</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|----------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| East | Bid | Ordinary | -70.00K to -50.00N | UNCH | 5.5625-5.8975 | UP 0.3075-UP 0.3050 | 5.7858 | | DLVD-T | Current |

Terminal Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Protein</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|----------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| Toledo - On River | Bid | Ordinary | -30.00N to -25.00N | UNCH | 6.0975-6.1475 | UP 0.3050 | 6.1225 | 10.3767 | DLVD-T | Current |
| Toledo - Off River | Bid | Ordinary | -35.00N to -25.00N | UNCH | 6.0475-6.1475 | UP 0.3050 | 6.0975 | 10.3100 | DLVD-T | Current |

Barge Loading Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Protein</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|----------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| Ohio River | Bid | Ordinary | -30.00N | UNCH | 6.0975 | UP 0.3050 | 6.0975 | | DLVD-T | Current |

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Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)