



Iowa Daily Cash Grain Bids

AMS Livestock, Poultry and Grain Market News
IA Dept. of Ag Market News

June 3, 2026

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Grain Report for 6/3/2026 - Final
State Average Price: Corn -- \$3.97 (-.35N) Down 8 cents | Soybeans -- \$10.92 (-.62N) Down 11 cents
Terminal Elevators: Southwest Region - Council Bluffs locations

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 6/3/2026							
CBOT	Corn	431.50 (Jul 26)	440.25 (Sep 26)	459.75 (Dec 26)	474.75 (Mar 27)	483.50 (May 27)	489.25 (Jul 27)	480.25 (Sep 27)	
CBOT	Soybeans	1154.00 (Jul 26)	1158.25 (Aug 26)	1154.25 (Sep 26)	1167.25 (Nov 26)	1181.75 (Jan 27)	1186.50 (Mar 27)	1192.50 (May 27)	
CBOT	Wheat	587.25 (Jul 26)	600.75 (Sep 26)	620.50 (Dec 26)	638.00 (Mar 27)	649.50 (May 27)	657.50 (Jul 27)	669.00 (Sep 27)	
CBOT	White Oats	326.50 (Jul 26)	340.50 (Sep 26)	341.00 (Dec 26)	344.50 (Mar 27)	350.50 (May 27)	341.75 (Jul 27)	336.00 (Sep 27)	
KCBT	Wheat	624.00 (Jul 26)	635.75 (Sep 26)	652.00 (Dec 26)	666.75 (Mar 27)	677.00 (May 27)	683.25 (Jul 27)	692.75 (Sep 27)	
MGE	Wheat	626.25 (Jul 26)	651.00 (Sep 26)	671.75 (Dec 26)	688.75 (Mar 27)	697.50 (May 27)	701.75 (Jul 27)	690.50 (Sep 27)	

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	-40.00N to -23.00N	UNCH	3.9150-4.0850	DN 0.0900	3.9821	4.2532	DLVD-T	Current
North Central	Bid	-40.00N to -31.00N	UNCH-UP 1.00	3.9150-4.0050	DN 0.0900-DN 0.0800	3.9720	4.2025	DLVD-T	Current
Northeast	Bid	-40.00N to -25.00N	UNCH	3.9150-4.0650	DN 0.0900	3.9775	4.1886	DLVD-T	Current
Southwest	Bid	-38.00N to -28.00N	UNCH-UP 2.00	3.9350-4.0350	DN 0.0900-DN 0.0700	3.9650	4.1889	DLVD-T	Current
South Central	Bid	-38.00N to -20.00N	UNCH	3.9350-4.1150	DN 0.0900	3.9893	4.2046	DLVD-T	Current
Southeast	Bid	-54.00N to -14.00N	UNCH	3.7750-4.1750	DN 0.0900	3.9250	4.0625	DLVD-T	Current

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Southwest	Bid	-14.00N to -6.00N	UNCH	4.1750-4.2550	DN 0.0900	4.2150	4.3875	DLVD-T	Current

Source: USDA AMS Livestock, Poultry & Grain Market News
General inquiries, please call: (202) 720-1990 or email: mymarketnews@usda.gov

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US #1 Soybeans (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	-65.00N to -50.00N	UNCH-UP 5.00	10.8900-11.0400	DN 0.1125-DN 0.0625	10.9471	9.9729	DLVD-T	Current
North Central	Bid	-75.00N to -58.00N	UNCH-UP 2.00	10.7900-10.9600	DN 0.1125-DN 0.0925	10.8900	9.9830	DLVD-T	Current
Northeast	Bid	-72.00N to -37.00N	UNCH	10.8200-11.1700	DN 0.1125	10.9900	9.9178	DLVD-T	Current
Southwest	Bid	-65.00N to -52.00N	UNCH-UP 1.00	10.8900-11.0200	DN 0.1125-DN 0.1025	10.9543	10.0257	DLVD-T	Current
South Central	Bid	-72.00N to -40.00N	UNCH	10.8200-11.1400	DN 0.1125	10.9186	10.0629	DLVD-T	Current
Southeast	Bid	-99.00N to -55.00N	UNCH-DN 3.00	10.5500-10.9900	DN 0.1125-DN 0.1425	10.8617	9.9683	DLVD-T	Current

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Southwest	Bid	-55.00N	UNCH	10.9900	DN 0.1125	10.9900	10.2000	DLVD-T	Current

Mills and Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-65.00N to 0.00N	UP 5.00-UNCH	10.8900-11.5400	DN 0.0625-DN 0.1125	11.1800	10.2250	DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

Source: USDA AMS Livestock, Poultry & Grain Market News

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