



Iowa Daily Cash Grain Bids

AMS Livestock, Poultry and Grain Market News
IA Dept. of Ag Market News

February 28, 2025

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Grain Report for 2/28/2025 - Final

State Average Prices: Corn -- \$4.28 (-.26H) down 9 cents Soybeans -- \$9.52 (-.60H) down 8 cents

Terminal Elevators: Southwest Region - Council Bluffs locations

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 2/28/2025						
CBOT	Corn	453.50 (Mar 25)	469.50 (May 25)	475.75 (Jul 25)	450.25 (Sep 25)	455.00 (Dec 25)	466.75 (Mar 26)	473.75 (May 26)
CBOT	Soybeans	1011.50 (Mar 25)	1025.75 (May 25)	1040.00 (Jul 25)	1038.25 (Aug 25)	1025.50 (Sep 25)	1029.50 (Nov 25)	1040.50 (Jan 26)
CBOT	Wheat	537.00 (Mar 25)	555.75 (May 25)	569.25 (Jul 25)	584.50 (Sep 25)	604.50 (Dec 25)	621.00 (Mar 26)	629.50 (May 26)
CBOT	White Oats	360.25 (Mar 25)	369.00 (May 25)	370.00 (Jul 25)	365.75 (Sep 25)	359.25 (Dec 25)	362.75 (Mar 26)	368.75 (May 26)
KCBT	Wheat	558.25 (Mar 25)	573.00 (May 25)	586.00 (Jul 25)	600.50 (Sep 25)	620.25 (Dec 25)	635.75 (Mar 26)	642.75 (May 26)
MGE	Wheat	582.25 (Mar 25)	597.75 (May 25)	611.00 (Jul 25)	623.25 (Sep 25)	641.00 (Dec 25)	656.25 (Mar 26)	661.50 (May 26)

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	-32.00H to -24.00K		4.2150-4.4550	DN 0.0125-DN 0.1025	4.3250	4.0632	DLVD-T	Current
North Central	Bid	-32.00H to -16.00H	UP 6.00-UP 2.00	4.2150-4.3750	DN 0.0525-DN 0.0925	4.3050	4.0365	DLVD-T	Current
Northeast	Bid	-35.00H to -24.00K	UNCH	4.1850-4.4550	DN 0.1125-DN 0.1150	4.3383	4.1031	DLVD-T	Current
Southwest	Bid	-45.00H to -29.00K	UP 3.00-UP 16.00	4.0850-4.4050	DN 0.0825-UP 0.0450	4.2421	4.0100	DLVD-T	Current
South Central	Bid	-38.00H to -30.00K	UP 2.00-UNCH	4.1550-4.3950	DN 0.0925-DN 0.1150	4.2221	3.9868	DLVD-T	Current
Southeast	Bid	-80.00K to -40.00K		3.8950-4.2950	DN 0.2525-DN 0.0525	4.1067	3.9704	DLVD-T	Current

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Southwest	Bid	-10.00H to -22.00K		4.4350-4.4750	DN 0.1125-DN 0.0725	4.4550	4.2125	DLVD-T	Current

Source: USDA AMS Livestock, Poultry & Grain Market News
IA Dept of Ag Market News-Arthur Ovrom, Market Reporter
Des Moines, IA | (515) 284-4460

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US #1 Soybeans (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	-80.00K to -70.00K		9.4575-9.5575	DN 0.1000-DN 0.1150	9.5143	10.8225	DLVD-T	Current
North Central	Bid	-70.00H to -70.00K	UP 5.00-UP 2.00	9.4150-9.5575	DN 0.0625-DN 0.0950	9.5108	10.9165	DLVD-T	Current
Northeast	Bid	-82.00K to -45.00H		9.4375-9.6650	DN 0.0400-DN 0.1125	9.5403	11.0178	DLVD-T	Current
Southwest	Bid	-71.00H to -60.00K		9.4050-9.6575	DN 0.1125-DN 0.0100	9.5382	10.9221	DLVD-T	Current
South Central	Bid	-74.00H to -56.00H	UNCH	9.3750-9.5550	DN 0.1125	9.4596	10.9050	DLVD-T	Current
Southeast	Bid	-69.00H to -53.00K		9.4250-9.7275	DN 0.0525-UP 0.0800	9.5542	11.0543	DLVD-T	Current

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Southwest	Bid	-43.00H	UNCH	9.6850	DN 0.1125	9.6850	11.2475	DLVD-T	Current

Mills and Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-45.00H to -20.00H	UNCH	9.6650-9.9150	DN 0.1125	9.7748	11.1525	DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

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