



# Iowa Daily Cash Grain Bids

AMS Livestock, Poultry and Grain Market News  
IA Dept. of Ag Market News

June 9, 2023

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Grain Report for 6/9/2023 - Final

State Average Prices: Corn --\$6.37 (+33N) down 4 cents Soybeans --\$13.55 (-31N) up 18 cents

Terminal Elevators: Southwest Region - Council Bluffs locations

## Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 6/9/2023							
CBOT	Corn	604.25 (Jul 23)	524.50 (Sep 23)	530.50 (Dec 23)	540.25 (Mar 24)	545.25 (May 24)	546.50 (Jul 24)	511.50 (Sep 24)	
CBOT	Soybeans	1386.50 (Jul 23)	1296.00 (Aug 23)	1218.00 (Sep 23)	1204.25 (Nov 23)	1213.50 (Jan 24)	1211.75 (Mar 24)	1213.50 (May 24)	
CBOT	Wheat	630.25 (Jul 23)	641.75 (Sep 23)	658.00 (Dec 23)	672.00 (Mar 24)	681.00 (May 24)	686.25 (Jul 24)	696.00 (Sep 24)	
CBOT	White Oats	358.50 (Jul 23)	361.50 (Sep 23)	364.75 (Dec 23)	373.50 (Mar 24)	377.75 (May 24)	370.00 (Jul 24)	365.25 (Sep 24)	
KCBT	Wheat	797.75 (Jul 23)	793.75 (Sep 23)	792.75 (Dec 23)	788.50 (Mar 24)	781.00 (May 24)	763.00 (Jul 24)	763.50 (Sep 24)	
MGE	Wheat	811.75 (Jul 23)	812.50 (Sep 23)	817.50 (Dec 23)	823.25 (Mar 24)	824.75 (May 24)	820.00 (Jul 24)	786.50 (Sep 24)	

## Coarse

### US #2 Yellow Corn (Bulk)

#### Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	118.00U to 149.00U	UNCH	6.4250-6.7350	DN 0.0400	6.5121	7.9768	DLVD-T	Current
North Central	Bid	30.00N to 128.00U	UNCH	6.2150-6.5250	DN 0.0400	6.3958	7.9035	DLVD-T	Current
Northeast	Bid	22.00N to 110.00U	UNCH	6.0750-6.5025	DN 0.0400-DN 0.0600	6.2897	7.8281	DLVD-T	Current
Southwest	Bid	30.00N to 120.00U	UNCH	6.2450-6.4450	DN 0.0400-DN 0.0575	6.3571	7.8254	DLVD-T	Current
South Central	Bid	40.00N to 124.00U	UNCH	6.2950-6.4850	DN 0.0400	6.3846	7.9096	DLVD-T	Current
Southeast	Bid	14.00N to 100.00U	UNCH	5.9850-6.3225	DN 0.0400-DN 0.0600	6.1754	7.7758	DLVD-T	Current

#### Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Southwest	Bid	53.00N to 123.00U	UNCH	6.4750-6.5725	DN 0.0400-DN 0.0600	6.5238	8.1775	DLVD-T	Current

### US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News  
IA Dept of Ag Market News-Judy Allison, Market Reporter  
Des Moines, IA | (515) 284-4460

<http://www.ams.usda.gov/lpgmn>

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## Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	27.00Q to 75.00Q	UNCH	13.2300-13.7100	UP 0.1675	13.5286	16.7900	DLVD-T	Current
North Central	Bid	-38.00N to 60.00Q	UNCH	13.4000-13.5600	UP 0.1675	13.4845	16.7135	DLVD-T	Current
Northeast	Bid	-46.00N to 56.00Q	UNCH	13.3100-13.5950	UP 0.1675-UP 0.2325	13.4533	16.9117	DLVD-T	Current
Southwest	Bid	45.00Q to 72.00Q	UNCH	13.4100-13.6800	UP 0.1675	13.5557	16.7993	DLVD-T	Current
South Central	Bid	45.00Q to 85.00Q	UNCH	13.4100-13.8100	UP 0.1675	13.6086	16.6243	DLVD-T	Current
Southeast	Bid	-6.00N to 52.00Q	UNCH	13.3300-14.0650	UP 0.1675-UP 0.2325	13.7664	17.2658	DLVD-T	Current

## Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Southwest	Bid	80.00Q to 85.00Q	UNCH	13.7600-13.8100	UP 0.1675	13.7850	17.0200	DLVD-T	Current

## Mills and Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	25.00Q to 85.00Q	UNCH	13.2100-13.8100	UP 0.1675	13.6433	16.8610	DLVD-T	Current

### Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGETrade month symbols:** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

### Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

### Trade Regions / Misc Info:

For more information, click [here](#)

Source: USDA AMS Livestock, Poultry & Grain Market News  
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