



Iowa Daily Cash Grain Bids

AMS Livestock, Poultry and Grain Market News
IA Dept. of Ag Market News

May 8, 2023

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Grain Report for 5/8/2023 - Final

State Average Prices: Corn -- \$6.37 (+41N) steady Soybeans -- \$14.17 (-17N) down 3 cents

Terminal Elevators: Southwest Region - Council Bluffs locations

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 5/8/2023						
CBOT	Corn	656.50 (May 23)	596.50 (Jul 23)	532.75 (Sep 23)	529.75 (Dec 23)	539.00 (Mar 24)	544.75 (May 24)	547.75 (Jul 24)
CBOT	Soybeans	1468.75 (May 23)	1433.75 (Jul 23)	1365.50 (Aug 23)	1291.50 (Sep 23)	1272.50 (Nov 23)	1281.25 (Jan 24)	1282.50 (Mar 24)
CBOT	Wheat	641.00 (May 23)	654.00 (Jul 23)	666.00 (Sep 23)	683.00 (Dec 23)	693.50 (Mar 24)	698.50 (May 24)	698.00 (Jul 24)
CBOT	White Oats	330.50 (May 23)	339.25 (Jul 23)	340.75 (Sep 23)	348.75 (Dec 23)	358.00 (Mar 24)	364.00 (May 24)	356.25 (Jul 24)
KCBT	Wheat	891.00 (May 23)	844.25 (Jul 23)	834.25 (Sep 23)	830.25 (Dec 23)	826.00 (Mar 24)	821.50 (May 24)	801.25 (Jul 24)
MGE	Wheat	829.50 (May 23)	843.75 (Jul 23)	846.75 (Sep 23)	849.25 (Dec 23)	853.00 (Mar 24)	848.25 (May 24)	829.75 (Jul 24)

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	48.00N to 87.00N	UNCH	6.4450-6.8350	UNCH	6.5950	7.7029	DLVD-T	Current
North Central	Bid	29.00N to 51.00N	DN 1.00-UNCH	6.2550-6.4750	DN 0.0100-UNCH	6.3550	7.6310	DLVD-T	Current
Northeast	Bid	2.00N to 35.00N	UNCH	5.9850-6.3150	UNCH	6.2061	7.5322	DLVD-T	Current
Southwest	Bid	30.00N to 55.00N	DN 10.00-UNCH	6.2650-6.5150	DN 0.1000-UNCH	6.4264	7.5443	DLVD-T	Current
South Central	Bid	40.00N to 53.00N	UP 5.00-UP 3.00	6.3650-6.4950	UP 0.0500-UP 0.0300	6.4364	7.5786	DLVD-T	Current
Southeast	Bid	-1.00N to 37.00N	UP 4.00-UNCH	5.9550-6.3350	UP 0.0400-UNCH	6.1421	7.5057	DLVD-T	Current

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Southwest	Bid	60.00N to 65.00N	UNCH-UP 5.00	6.5650-6.6150	UNCH-UP 0.0500	6.5900	7.9000	DLVD-T	Current

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
IA Dept of Ag Market News-Judy Allison, Market Reporter
Des Moines, IA | (515) 284-4460

<http://www.ams.usda.gov/lpgmn>

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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	-24.00N to -10.00N	UNCH	14.0975-14.2375	DN 0.0275	14.1732	15.3054	DLVD-T	Current
North Central	Bid	-30.00N to -15.00N	UNCH	14.0375-14.1875	DN 0.0275	14.1235	15.2675	DLVD-T	Current
Northeast	Bid	-46.00N to -15.00N	UNCH	13.8775-14.1875	DN 0.0275	14.0319	15.4769	DLVD-T	Current
Southwest	Bid	-10.00N to 10.00N	UNCH	14.2375-14.4375	DN 0.0275	14.3418	15.3811	DLVD-T	Current
South Central	Bid	-30.00N to 10.00N	UNCH	14.0375-14.4375	DN 0.0275	14.2846	15.4168	DLVD-T	Current
Southeast	Bid	-38.00N to -9.00N	UNCH-DN 4.00	13.9575-14.2475	DN 0.0275-DN 0.0675	14.1132	15.7154	DLVD-T	Current

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Southwest	Bid	30.00N to 35.00N	UP 5.00-UNCH	14.6375-14.6875	UP 0.0225-DN 0.0275	14.6625	15.7025	DLVD-T	Current

Mills and Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-10.00N to 35.00N	UNCH	14.2375-14.6875	DN 0.0275	14.4075	15.3775	DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

Source: USDA AMS Livestock, Poultry & Grain Market News
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