



# Iowa Daily Cash Grain Bids

AMS Livestock, Poultry and Grain Market News  
IA Dept. of Ag Market News

May 5, 2023

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Grain Report for 5/5/2023 - Final

State Average Prices: Corn -- \$6.37 (+40N) up 9 cents Soybeans -- \$14.20 (-17N) up 19 cents

Terminal Elevators: Southwest Region - Council Bluffs locations

## Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 5/5/2023						
CBOT	Corn	653.25 (May 23)	596.50 (Jul 23)	537.00 (Sep 23)	534.75 (Dec 23)	543.50 (Mar 24)	549.25 (May 24)	552.00 (Jul 24)
CBOT	Soybeans	1469.00 (May 23)	1436.50 (Jul 23)	1373.50 (Aug 23)	1299.75 (Sep 23)	1280.00 (Nov 23)	1288.50 (Jan 24)	1289.75 (Mar 24)
CBOT	Wheat	647.00 (May 23)	660.25 (Jul 23)	671.50 (Sep 23)	687.25 (Dec 23)	697.50 (Mar 24)	701.50 (May 24)	699.25 (Jul 24)
CBOT	White Oats	319.75 (May 23)	329.00 (Jul 23)	332.25 (Sep 23)	342.25 (Dec 23)	352.75 (Mar 24)	358.75 (May 24)	351.00 (Jul 24)
KCBT	Wheat	879.75 (May 23)	833.00 (Jul 23)	824.00 (Sep 23)	821.25 (Dec 23)	819.75 (Mar 24)	816.75 (May 24)	797.00 (Jul 24)
MGE	Wheat	821.50 (May 23)	836.00 (Jul 23)	839.75 (Sep 23)	844.00 (Dec 23)	849.25 (Mar 24)	846.25 (May 24)	831.75 (Jul 24)

## Coarse

### US #2 Yellow Corn (Bulk)

#### Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	48.00N to 87.00N	UNCH	6.4450-6.8350	UP 0.0750	6.5950	7.8189	DLVD-T	Current
North Central	Bid	30.00N to 51.00N	UP 1.00-UNCH	6.2650-6.4750	UP 0.0850-UP 0.0750	6.3510	7.7665	DLVD-T	Current
Northeast	Bid	2.00N to 35.00N	UNCH-DN 4.00	5.9850-6.3150	UP 0.0750-UP 0.0350	6.2061	7.6725	DLVD-T	Current
Southwest	Bid	40.00N to 55.00N	UNCH	6.3650-6.5150	UP 0.0750	6.4367	7.6661	DLVD-T	Current
South Central	Bid	35.00N to 50.00N	UNCH	6.3150-6.4650	UP 0.0750	6.4164	7.6932	DLVD-T	Current
Southeast	Bid	-5.00N to 37.00N	UP 2.00-UP 8.00	5.9150-6.3350	UP 0.0950-UP 0.1550	6.1307	7.6325	DLVD-T	Current

#### Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Southwest	Bid	60.00N	UP 2.00-UNCH	6.5650	UP 0.0950-UP 0.0750	6.5650	8.0275	DLVD-T	Current

### US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News  
IA Dept of Ag Market News-Brad Parks, Market Reporter  
Des Moines, IA | (515) 284-4460

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/2850>



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## Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	-24.00N to -10.00N	UNCH	14.1250-14.2650	UP 0.1875	14.1893	15.6443	DLVD-T	Current
North Central	Bid	-30.00N to -15.00N	UNCH	14.0650-14.2150	UP 0.1875	14.1550	15.6220	DLVD-T	Current
Northeast	Bid	-46.00N to -15.00N	UP 5.00	13.9050-14.2150	UP 0.2375	14.0594	15.8138	DLVD-T	Current
Southwest	Bid	-10.00N to 10.00N	UNCH	14.2650-14.4650	UP 0.1875	14.3700	15.7486	DLVD-T	Current
South Central	Bid	-30.00N to 10.00N	UNCH	14.0650-14.4650	UP 0.1875	14.2979	15.7800	DLVD-T	Current
Southeast	Bid	-38.00N to -5.00N	UNCH	13.9850-14.3150	UP 0.1875	14.1450	16.1317	DLVD-T	Current

## Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Southwest	Bid	25.00N to 35.00N	DN 5.00-UNCH	14.6150-14.7150	UP 0.1375-UP 0.1875	14.6650	16.0450	DLVD-T	Current

## Mills and Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-10.00N to 35.00N	UNCH	14.2650-14.7150	UP 0.1875	14.4350	15.7450	DLVD-T	Current

## Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGE Trade month symbols:** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

## Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

## Trade Regions / Misc Info:

For more information, click [here](#)

Source: USDA AMS Livestock, Poultry & Grain Market News  
IA Dept of Ag Market News-Brad Parks, Market Reporter  
Des Moines, IA | (515) 284-4460

<http://www.ams.usda.gov/lpgmn>

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